

REGISTERED COMPANY NUMBER: 08049065 (England and Wales)
REGISTERED CHARITY NUMBER: 1148992

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
The Wire Gymnastics Club

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

The Wire Gymnastics Club

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for the Year Ended 30 April 2024**

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**Report of the Trustees
for the Year Ended 30 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Warrington and the surrounding area, by the provision of facilities and coaching for gymnastics.

Significant activities

We continue to attract gymnasts from Manchester, Liverpool, Wigan and St Helens, as well as various areas of Warrington and aim to provide high quality facilities and gymnastics coaching for all members.

The club was accredited GymMark and Club Mark by British Gymnastics (BG); the sport's governing body in March 2011. The GymMark Scheme has been developed by BG, in partnership with Sport England and Home Country Sports Councils. Its purpose is to recognise clubs which are committed to providing quality experiences, thus encouraging young people to take up the sport, whilst focusing on improving their talent and maintaining lifelong participation in the sport. British Gymnastics carry out inspections and assessments of all clubs awarded the GymMark and The Wire Gymnastics

Club received a glowing report. Comments mentioned were, 'very organised', 'everything prepared to a high standard', 'most organised club they had seen'.

The Club continues to apply for and receive several 'low level' awards.

Public benefit

The Charity is open to all children and young people regardless of ethnicity, sexual orientation or ability. We offer classes from pre-school to young adults. The catchment area within which we work is in the top 10% deprivation nationally. The charity continues to offer gymnasts of all ages a safe and secure place to practice and enjoy gymnastics, providing the opportunity to participate in healthy and structured activities.

Volunteers

We continue to rely on a number of volunteers to coach gymnastics, carry out the welfare facilities and encourage the older members to get involved with the younger classes, creating a family, nurturing environment. In a recent parents questionnaire this was one of the positive aspects of the club that was highlighted. All volunteers are DBS checked. We are very grateful to parents and friends who give up their time for the benefit of our club and its members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our gymnastics programme has been very popular with over 400 gymnasts benefitting from regular attendance at the daily training sessions. We have been able to enter teams at various age groups into competitions around the country, with fantastic results. The Wire has had some extraordinary achievements over the past year. We continue to be one of the most successful club at National and Club Grades within the region..

We have had our highest number of entries for the second year running at both the English Championships and British Championships in February/March 2024, including medal a medal winner at the English. We have had British finalists, including a medal winner, and medals at National finals. We have also had a number of gymnasts qualify for the England Squad, including one Open Age vault finalist at an International competition representing England.

Fundraising activities

We have used a number of opportunities to generate funds, and the income from this source this year has been £23,996 (2023 £16,885). Sales of clothing have been the most successful, as well as raffles, cake sales, sleepovers and the summer party. Our Christmas and summer invitational competitions have become very popular on the club gymnastics circuit and have helped to generate additional income - the Christmas competition taking place over 3 days, being our most successful fundraiser of the year.

Parents and members successfully raised funds in the year through a variety of sponsored events and activities.

The Wire Gymnastics Club (Registered number: 08049065)

**Report of the Trustees
for the Year Ended 30 April 2024**

FINANCIAL REVIEW

Principal funding sources

The main source of income is from attendance fees and the hosting of events. Overall income increased to £485,870 (2023 £360,572).

Total expenditure was £437,743 (2023 £316,664), giving a surplus of £48,127 (2023 £43,908).

Reserves policy

The Charity has a policy of maintaining minimum bank reserves of £10,000, so that routine expenditure can be met for at least 3 months in the event of reductions in income. The unrestricted bank accounts at 30th April 2024 were £80,405 (2023 £84,351).

FUTURE PLANS

The club currently has a gymnast training with the England Squad on a regular basis and we look forward to seeing her competing internationally in the near future. We are taking over 50 gymnasts to a competition in Malta in the Summer of 2024 and have 11 gymnasts competing in the British Disability Championships in September 2024.

The club is using funds generated from regular income and fundraising to provide a further mezzanine to increase our training capacity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles incorporated 27th April 2012 as amended by Special Resolution registered at Companies House on 4th September 2012.

Recruitment and appointment of new trustees

Trustees are selected for the contribution that they can make to the various activities of the Club. This includes instructing and coaching, welfare of children and professional skills.

Organisational structure

The club is predominantly run by the Head Coach, Emma Doherty, who has support from a group of coaches who volunteer their time to the club.

The Trustees meet at least four times a year to review the progress of the club and agree future plans for the charity. At the quarterly meetings various aspects of the running of the club are discussed and decisions made. There is a separate fundraising committee which focuses on raising funds for the club.

The Wire Gymnastics Club charity commenced operation in April 2012.

Induction and training of new trustees

Trustees are given instruction in all aspects of safety, welfare and child protection. Everyone on the board of directors undergoes a CRB check as directed by British Gymnastics.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08049065 (England and Wales)

Registered Charity number

1148992

Registered office

Unit E3, Oak Court
Trident Business Park
Warrington Road
Warrington
Cheshire
WA3 6AX

The Wire Gymnastics Club (Registered number: 08049065)

**Report of the Trustees
for the Year Ended 30 April 2024**

Trustees

Ms E A Doherty
Mrs C M Barrick
Ms S J Allen
Ms C J Barrick
Ms K Leather
Mrs E Wrench (resigned 11.10.24)
Mrs S J Williams (resigned 27.7.24)
Ms V Forrester (appointed 10.10.24)

Company Secretary

Mrs K F Doherty

Independent Examiner

David Taylor
Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

COMMENCEMENT OF ACTIVITIES

The Charity commenced operating in April 2012.

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

Ms E A Doherty - Trustee

A handwritten signature in black ink, appearing to be 'EAD', with a large, stylized flourish extending from the end.

**Independent Examiner's Report to the Trustees of
The Wire Gymnastics Club**

Independent examiner's report to the trustees of The Wire Gymnastics Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Taylor

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

28 January 2025

The Wire Gymnastics Club

**Statement of Financial Activities
for the Year Ended 30 April 2024**

	Notes	Unrestricted fund £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		94,225	5,940	100,165	82,665
Charitable activities					
Gymnastic Events		361,054	280	361,334	260,861
Other trading activities	2	23,996	-	23,996	16,885
Investment income	3	232	143	375	161
Total		<u>479,507</u>	<u>6,363</u>	<u>485,870</u>	<u>360,572</u>
EXPENDITURE ON					
Raising funds		126,807	(2,855)	123,952	66,689
Charitable activities					
Gymnastic Events		313,791	-	313,791	249,975
Total		<u>440,598</u>	<u>(2,855)</u>	<u>437,743</u>	<u>316,664</u>
NET INCOME					
Transfers between funds	11	38,909 15,194	9,218 (15,194)	48,127 -	43,908 -
Net movement in funds		<u>54,103</u>	<u>(5,976)</u>	<u>48,127</u>	<u>43,908</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		94,868	16,777	111,645	67,737
TOTAL FUNDS CARRIED FORWARD		<u>148,971</u>	<u>10,801</u>	<u>159,772</u>	<u>111,645</u>

The notes form part of these financial statements

The Wire Gymnastics Club (Registered number: 08049065)

**Balance Sheet
30 April 2024**

	Notes	Unrestricted fund £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	8	83,174	-	83,174	31,884
CURRENT ASSETS					
Debtors	9	295	-	295	3,498
Prepayments and accrued income		12,999	-	12,999	11,243
Cash at bank and in hand		80,405	10,801	91,206	101,129
		<u>93,699</u>	<u>10,801</u>	<u>104,500</u>	<u>115,870</u>
CREDITORS					
Amounts falling due within one year	10	(27,902)	-	(27,902)	(36,109)
NET CURRENT ASSETS		<u>65,797</u>	<u>10,801</u>	<u>76,598</u>	<u>79,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,971</u>	<u>10,801</u>	<u>159,772</u>	<u>111,645</u>
NET ASSETS		<u>148,971</u>	<u>10,801</u>	<u>159,772</u>	<u>111,645</u>
FUNDS	11				
Unrestricted funds				148,971	94,868
Restricted funds				10,801	16,777
TOTAL FUNDS				<u>159,772</u>	<u>111,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:

Ms E A Doherty - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Fundraising events	<u>23,996</u>	<u>16,885</u>

The Wire Gymnastics Club

Notes to the Financial Statements - continued for the Year Ended 30 April 2024

3. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Deposit account interest	375	161

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	24,874	10,629
Other operating leases	101,737	52,937
Surplus on disposal of fixed assets	(4,614)	-

5. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration paid to trustees during the year was £25,655 (2023 £8,224) in relation to their employment with the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
	18	13
Trainers		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,703	15,962	82,665
Charitable activities			
Gymnastic Events	260,793	68	260,861
Other trading activities	16,067	818	16,885
Investment income	143	18	161
Total	343,706	16,866	360,572
EXPENDITURE ON			
Raising funds	66,689	-	66,689
Charitable activities			
Gymnastic Events	249,975	-	249,975
Total	316,664	-	316,664

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	27,042	16,866	43,908
Transfers between funds	9,636	(9,636)	-
Net movement in funds	<u>36,678</u>	<u>7,230</u>	<u>43,908</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	58,190	9,547	67,737
TOTAL FUNDS CARRIED FORWARD	<u>94,868</u>	<u>16,777</u>	<u>111,645</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 May 2023	3,504	186,761	190,265
Additions	29,579	47,721	77,300
Disposals	-	(10,000)	(10,000)
At 30 April 2024	<u>33,083</u>	<u>224,482</u>	<u>257,565</u>
DEPRECIATION			
At 1 May 2023	2,717	155,664	158,381
Charge for year	7,591	17,283	24,874
Eliminated on disposal	-	(8,864)	(8,864)
At 30 April 2024	<u>10,308</u>	<u>164,083</u>	<u>174,391</u>
NET BOOK VALUE			
At 30 April 2024	<u>22,775</u>	<u>60,399</u>	<u>83,174</u>
At 30 April 2023	<u>787</u>	<u>31,097</u>	<u>31,884</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Trade debtors	-	3,498
Other debtors	295	-
	<u>295</u>	<u>3,498</u>

The Wire Gymnastics Club

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade creditors	18,843	15,493
Social security and other taxes	-	525
Accrued expenses	9,059	20,091
	<u>27,902</u>	<u>36,109</u>

11. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	94,868	38,909	15,194	148,971
Restricted funds				
Malta	2,010	1,710	4,576	8,296
Amercia	14,767	7,508	(19,770)	2,505
	<u>16,777</u>	<u>9,218</u>	<u>(15,194)</u>	<u>10,801</u>
TOTAL FUNDS	<u>111,645</u>	<u>48,127</u>	<u>-</u>	<u>159,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	479,507	(440,598)	38,909
Restricted funds			
Malta	1,710	-	1,710
Amercia	4,653	2,855	7,508
	<u>6,363</u>	<u>2,855</u>	<u>9,218</u>
TOTAL FUNDS	<u>485,870</u>	<u>(437,743)</u>	<u>48,127</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	58,190	27,042	9,636	94,868
Restricted funds				
Malta	6,773	2,003	(6,766)	2,010
Amercia	2,774	14,863	(2,870)	14,767
	<u>9,547</u>	<u>16,866</u>	<u>(9,636)</u>	<u>16,777</u>
TOTAL FUNDS	<u>67,737</u>	<u>43,908</u>	<u>-</u>	<u>111,645</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,706	(316,664)	27,042
Restricted funds			
Malta	2,003	-	2,003
Amercia	14,863	-	14,863
	<u>16,866</u>	<u>-</u>	<u>16,866</u>
TOTAL FUNDS	<u>360,572</u>	<u>(316,664)</u>	<u>43,908</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	58,190	65,951	24,830	148,971
Restricted funds				
Malta	6,773	3,713	(2,190)	8,296
Amercia	2,774	22,371	(22,640)	2,505
	<u>9,547</u>	<u>26,084</u>	<u>(24,830)</u>	<u>10,801</u>
TOTAL FUNDS	<u>67,737</u>	<u>92,035</u>	<u>-</u>	<u>159,772</u>

The Wire Gymnastics Club

Notes to the Financial Statements - continued for the Year Ended 30 April 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,213	(757,262)	65,951
Restricted funds			
Malta	3,713	-	3,713
Americia	19,516	2,855	22,371
	<u>23,229</u>	<u>2,855</u>	<u>26,084</u>
TOTAL FUNDS	<u>846,442</u>	<u>(754,407)</u>	<u>92,035</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.