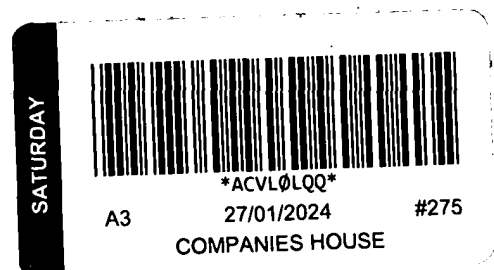


REGISTERED COMPANY NUMBER: 08049065 (England and Wales)
REGISTERED CHARITY NUMBER: 1148992

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
The Wire Gymnastics Club

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX



The Wire Gymnastics Club

**Contents of the Financial Statements
for the Year Ended 30 April 2023**

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The Wire Gymnastics Club

Report of the Trustees for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Warrington and the surrounding area, by the provision of facilities and coaching for gymnastics.

Significant activities

We continue to attract gymnasts from Manchester, Liverpool, Wigan and St Helens, as well as various areas of Warrington and aim to provide high quality facilities and gymnastics coaching for all members.

The club was accredited GymMark and Club Mark by British Gymnastics (BG); the sport's governing body in March 2011. The GymMark Scheme has been developed by BG, in partnership with Sport England and Home Country Sports Councils. Its purpose is to recognise clubs which are committed to providing quality experiences, thus encouraging young people to take up the sport, whilst focusing on improving their talent and maintaining lifelong participation in the sport. British Gymnastics carry out inspections and assessments of all clubs awarded the GymMark and The Wire Gymnastics

Club received a glowing report. Comments mentioned were, 'very organised', 'everything prepared to a high standard', 'most organised club they had seen'.

The Club continues to apply for and receive several 'low level' awards.

Public benefit

The Charity is open to all children and young people regardless of ethnicity, sexual orientation or ability. We offer classes from pre-school to young adults. The catchment area within which we work is in the top 10% deprivation nationally. The charity continues to offer gymnasts of all ages a safe and secure place to practice and enjoy gymnastics, providing the opportunity to participate in healthy and structured activities.

Volunteers

We continue to rely on a number of volunteers to coach gymnastics, carry out the welfare facilities and encourage the older members to get involved with the younger classes, creating a family, nurturing environment. In a recent parents questionnaire this was one of the positive aspects of the club that was highlighted. All volunteers are DBS checked. We are very grateful to parents and friends who give up their time for the benefit of our club and its members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our gymnastics programme has been very popular with over 400 gymnasts benefitting from regular attendance at the daily training sessions. We have been able to enter teams at various age groups into competitions around the country, with fantastic results. The Wire has had some extraordinary achievements over the past year. We continue to be one of the most successful club at National and Club Grades within the region..

We have had our highest number of entries at both the English Championships and British Championships in February/March 2023. We had British finalists, including a medal winner, and medals at National finals. We have also had a number of gymnasts qualify for the England Squad.

Fundraising activities

We have used a number of opportunities to generate funds, and the income from this source this year has been £16,885 (2022 £13,154). Sales of clothing have been the most successful, as well as raffles, cake sales, sleepovers and the summer party. Our Christmas and summer invitational competitions have become very popular on the club gymnastics circuit and have helped to generate additional income - the Christmas competition taking place over 3 days, being our most successful fundraiser of the year.

Parents and members successfully raised funds in the year through a variety of sponsored events and activities.

The Wire Gymnastics Club

Report of the Trustees for the Year Ended 30 April 2023

FINANCIAL REVIEW

Principal funding sources

The main source of income is from attendance fees and the hosting of events. Overall income increased to £360,572 (2022 £220,602).

Total expenditure was £316,664 (2022 £257,549), giving a surplus of £43,908 (2022 loss £36,947).

Reserves policy

The Charity has a policy of maintaining minimum bank reserves of £10,000, so that routine expenditure can be met for at least 3 months in the event of reductions in income. The unrestricted bank accounts at 30th April 2023 were £84,351 (2022 £65,039).

FUTURE PLANS

The club is taking almost 40 gymnasts to Amsterdam for the 2023 Worlds Gymnaestrada. We have already performed at several GB Gymfusion events in the warm up to Gymnaestrada.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles incorporated 27th April 2012 as amended by Special Resolution registered at Companies House on 4th September 2012.

Recruitment and appointment of new trustees

Trustees are selected for the contribution that they can make to the various activities of the Club. This includes instructing and coaching, welfare of children and professional skills.

Organisational structure

The club is predominantly run by the Head Coach, Emma Doherty, who has support from a group of coaches who volunteer their time to the club.

The Trustees meet at least four times a year to review the progress of the club and agree future plans for the charity. At the quarterly meetings various aspects of the running of the club are discussed and decisions made. There is a separate fundraising committee which focuses on raising funds for the club.

The Wire Gymnastics Club charity commenced operation in April 2012.

Induction and training of new trustees

Trustees are given instruction in all aspects of safety, welfare and child protection. Everyone on the board of directors undergoes a CRB check as directed by British Gymnastics.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08049065 (England and Wales)

Registered Charity number

1148992

Registered office

Unit E3, Oak Court
Trident Business Park
Warrington Road
Warrington
Cheshire
WA3 6AX

The Wire Gymnastics Club

**Report of the Trustees
for the Year Ended 30 April 2023**

Trustees

Ms E A Doherty
Mrs C M Barrick
Ms S J Allen
Ms C J Barrick
Ms R L Gidman (resigned 4.2.23)
Ms L Hood (resigned 13.2.23)
Ms S F Medina (resigned 18.4.23)
Ms K Leather (appointed 20.2.23)
Mrs E Wrench (appointed 20.2.23)
Mrs S J Williams (appointed 20.2.23)

Company Secretary

Mrs K F Doherty

Independent Examiner

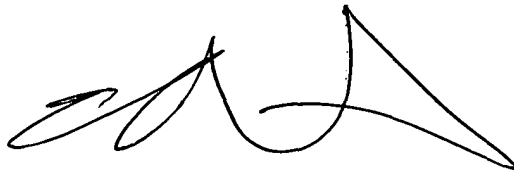
David Taylor
Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

COMMENCEMENT OF ACTIVITIES

The Charity commenced operating in April 2012.

Approved by order of the board of trustees on 17 January 2024 and signed on its behalf by:

Ms E A Doherty - Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

**Independent Examiner's Report to the Trustees of
The Wire Gymnastics Club**

Independent examiner's report to the trustees of The Wire Gymnastics Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

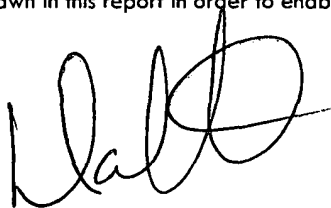
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Taylor

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Date: 17/1/2024

The Wire Gymnastics Club

**Statement of Financial Activities
for the Year Ended 30 April 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		66,703	15,962	82,665	9,320
Charitable activities					
Gymnastic Events		260,793	68	260,861	198,120
Other trading activities	2	16,067	818	16,885	13,154
Investment income	3	143	18	161	8
Total		<u>343,706</u>	<u>16,866</u>	<u>360,572</u>	<u>220,602</u>
EXPENDITURE ON					
Raising funds		66,689	-	66,689	64,471
Charitable activities					
Gymnastic Events		249,975	-	249,975	193,078
Total		<u>316,664</u>	<u>-</u>	<u>316,664</u>	<u>257,549</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	27,042 9,636	16,866 (9,636)	43,908 -	(36,947) -
Net movement in funds		<u>36,678</u>	<u>7,230</u>	<u>43,908</u>	<u>(36,947)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		58,190	9,547	67,737	104,684
TOTAL FUNDS CARRIED FORWARD		<u>94,868</u>	<u>16,777</u>	<u>111,645</u>	<u>67,737</u>

The notes form part of these financial statements

The Wire Gymnastics Club

**Balance Sheet
30 April 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	8	31,884	-	31,884	41,263
CURRENT ASSETS					
Debtors	9	3,498	-	3,498	1,282
Prepayments and accrued income		11,243	-	11,243	975
Cash at bank and in hand		84,351	16,778	101,129	76,676
		<u>99,092</u>	<u>16,778</u>	<u>115,870</u>	<u>78,933</u>
CREDITORS					
Amounts falling due within one year	10	(36,108)	(1)	(36,109)	(52,459)
NET CURRENT ASSETS		<u>62,984</u>	<u>16,777</u>	<u>79,761</u>	<u>26,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,868</u>	<u>16,777</u>	<u>111,645</u>	<u>67,737</u>
NET ASSETS		<u>94,868</u>	<u>16,777</u>	<u>111,645</u>	<u>67,737</u>
FUNDS	11				
Unrestricted funds				94,868	58,190
Restricted funds				<u>16,777</u>	<u>9,547</u>
TOTAL FUNDS				<u>111,645</u>	<u>67,737</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

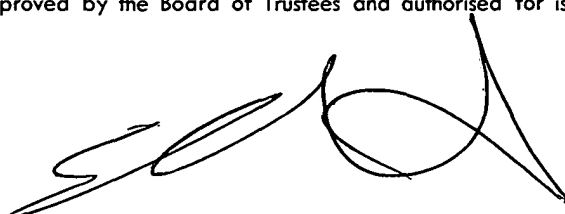
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2024 and were signed on its behalf by:



Ms E A Doherty - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Plant and machinery - 25% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES:

	30.4.23	30.4.22
	£	£
Fundraising events	16,885	13,154

The Wire Gymnastics Club

Notes to the Financial Statements - continued for the Year Ended 30 April 2023

3. INVESTMENT INCOME

	30.4.23	30.4.22
	£	£
Deposit account interest	161	8
	<u>161</u>	<u>8</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.23	30.4.22
	£	£
Depreciation - owned assets	10,629	13,753
Other operating leases	52,937	72,142
	<u>52,937</u>	<u>72,142</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Ms EA Doherty was paid remuneration of £8,224 (2022 £4,831) during the year in relation to her employment with the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
	13	12
Trainers	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,889	1,431	9,320
Charitable activities			
Gymnastic Events	195,570	2,550	198,120
Other trading activities	13,154	-	13,154
Investment income	8	-	8
Total	<u>216,621</u>	<u>3,981</u>	<u>220,602</u>
EXPENDITURE ON			
Raising funds	64,471	-	64,471
Charitable activities			
Gymnastic Events	193,078	-	193,078
Total	<u>257,549</u>	<u>-</u>	<u>257,549</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(40,928)	3,981	(36,947)
Transfers between funds	(1,948)	1,948	-
Net movement in funds	(42,876)	5,929	(36,947)
RECONCILIATION OF FUNDS			
Total funds brought forward	101,066	3,618	104,684
TOTAL FUNDS CARRIED FORWARD	<u>58,190</u>	<u>9,547</u>	<u>67,737</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 May 2022	3,504	185,511	189,015
Additions	-	1,250	1,250
At 30 April 2023	<u>3,504</u>	<u>186,761</u>	<u>190,265</u>
DEPRECIATION			
At 1 May 2022	2,454	145,298	147,752
Charge for year	263	10,366	10,629
At 30 April 2023	<u>2,717</u>	<u>155,664</u>	<u>158,381</u>
NET BOOK VALUE			
At 30 April 2023	<u>787</u>	<u>31,097</u>	<u>31,884</u>
At 30 April 2022	<u>1,050</u>	<u>40,213</u>	<u>41,263</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	<u>3,498</u>	<u>1,282</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	15,493	29,974
Social security and other taxes	525	547
Accrued expenses	20,091	21,938
	<u>36,109</u>	<u>52,459</u>

11. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	Transfers between funds	At 30.4.23
	£	£	£	£
Unrestricted funds				
General fund	58,190	27,042	9,636	94,868
Restricted funds				
Malta	6,773	2,003	(6,766)	2,010
Amercia	2,774	14,863	(2,870)	14,767
	<u>9,547</u>	<u>16,866</u>	<u>(9,636)</u>	<u>16,777</u>
TOTAL FUNDS	<u>67,737</u>	<u>43,908</u>	<u>-</u>	<u>111,645</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	343,706	(316,664)	27,042
Restricted funds			
Malta	2,003	-	2,003
Amercia	14,863	-	14,863
	<u>16,866</u>	<u>-</u>	<u>16,866</u>
TOTAL FUNDS	<u>360,572</u>	<u>(316,664)</u>	<u>43,908</u>

The Wire Gymnastics Club

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	101,066	(40,928)	(1,948)	58,190
Restricted funds				
Malta	3,453	-	3,319	6,772
Amercia	165	3,981	(1,371)	2,775
	<u>3,618</u>	<u>3,981</u>	<u>1,948</u>	<u>9,547</u>
TOTAL FUNDS	<u>104,684</u>	<u>(36,947)</u>	<u>-</u>	<u>67,737</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,621	(257,549)	(40,928)
Restricted funds			
Amercia	3,981	-	3,981
	<u>220,602</u>	<u>(257,549)</u>	<u>(36,947)</u>
TOTAL FUNDS	<u>220,602</u>	<u>(257,549)</u>	<u>(36,947)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	101,066	(13,886)	7,688	94,868
Restricted funds				
Malta	3,453	2,003	(3,447)	2,009
Amercia	165	18,844	(4,241)	14,768
	<u>3,618</u>	<u>20,847</u>	<u>(7,688)</u>	<u>16,777</u>
TOTAL FUNDS	<u>104,684</u>	<u>6,961</u>	<u>-</u>	<u>111,645</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,327	(574,213)	(13,886)
Restricted funds			
Malta	2,003	-	2,003
Americia	18,844	-	18,844
	<u>20,847</u>	<u>-</u>	<u>20,847</u>
TOTAL FUNDS	<u>581,174</u>	<u>(574,213)</u>	<u>6,961</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

The Wire Gymnastics Club

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2023**

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	82,665	9,320
Other trading activities		
Fundraising events	16,885	13,154
Investment income		
Deposit account interest	161	8
Charitable activities		
Income from events	65,189	55,199
Gym fees	195,672	142,921
	<u>260,861</u>	<u>198,120</u>
Total incoming resources	360,572	220,602
EXPENDITURE		
Raising donations and legacies		
Improvements to property	262	350
Plant and machinery depreciation	10,366	13,404
	<u>10,628</u>	<u>13,754</u>
Other trading activities		
Purchases	66,742	50,717
Charitable activities		
Advertising	600	306
Travel	23,321	7,841
Small equipment	2,969	3,994
	<u>26,890</u>	<u>12,141</u>
Support costs		
Management		
Wages	93,423	79,680
Job retention scheme	-	(1,679)
Other operating leases	52,937	72,142
Rates and water	419	62
Insurance	2,783	3,309
Light and heat	10,495	7,085
Telephone	1,910	1,384
Postage and stationery	1,238	1,642
Sundries	-	423
Cleaning costs	3,063	1,427
	<u>166,268</u>	<u>165,475</u>

This page does not form part of the statutory financial statements

The Wire Gymnastics Club**Detailed Statement of Financial Activities
for the Year Ended 30 April 2023**

	30.4.23 £	30.4.22 £
Management		
Finance		
Bank charges	13,808	11,146
Accounting services	858	815
	<u>14,666</u>	<u>11,961</u>
Information technology		
Repairs and renewals	31,112	3,320
Human resources		
CRB costs	358	181
Total resources expended	<u>316,664</u>	<u>257,549</u>
Net income/(expenditure)	<u>43,908</u>	<u>(36,947)</u>