

REGISTERED COMPANY NUMBER: 08049065 (England and Wales)  
REGISTERED CHARITY NUMBER: 1148992

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2022  
for  
The Wire Gymnastics Club

Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

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for the Year Ended 30 April 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Warrington and the surrounding area, by the provision of facilities and coaching for gymnastics.

### Significant activities

We continue to attract gymnasts from Manchester, Liverpool, Wigan and St Helens, as well as various areas of Warrington and aim to provide high quality facilities and gymnastics coaching for all members.

The club was accredited GymMark and Club Mark by British Gymnastics (BG); the sport's governing body in March 2011. The GymMark Scheme has been developed by BG, in partnership with Sport England and Home Country Sports Councils. Its purpose is to recognise clubs which are committed to providing quality experiences, thus encouraging young people to take up the sport, whilst focusing on improving their talent and maintaining lifelong participation in the sport. British Gymnastics carry out inspections and assessments of all clubs awarded the GymMark and The Wire Gymnastics

Club received a glowing report. Comments mentioned were, 'very organised', 'everything prepared to a high standard', 'most organised club they had seen'.

The Club continues to apply for and receive several 'low level' awards.

### Public benefit

The Charity is open to all children and young people regardless of ethnicity, sexual orientation or ability. We offer classes from pre-school to young adults. The catchment area within which we work is in the top 10% deprivation nationally. The charity continues to offer gymnasts of all ages a safe and secure place to practice and enjoy gymnastics, providing the opportunity to participate in healthy and structured activities.

### Volunteers

We continue to rely on a number of volunteers to coach gymnastics, carry out the welfare facilities and encourage the older members to get involved with the younger classes, creating a family, nurturing environment. In a recent parents questionnaire this was one of the positive aspects of the club that was highlighted. All volunteers are DBS checked. We are very grateful to parents and friends who give up their time for the benefit of our club and its members.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

Our gymnastics programme has been very popular with over 400 gymnasts benefitting from regular attendance at the daily training sessions. We have been able to enter teams at various age groups into competitions around the country, with fantastic results. The Wire has had some extraordinary achievements over the past year. We continue to be one of the most successful club at National and Club Grades within the region..

We have had many of our member gymnasts at all age groups compete at British National Finals, as well as at British and English Championships. We also attended a summer international comp in USA.

### Fundraising activities

We have used a number of opportunities to generate funds, and the income from this source this year has been £13,154 (2021 £15,047). Sales of clothing have been the most successful, as well as raffles, cake sales, sleepovers and the summer party. Our Christmas and summer invitational competitions have become very popular on the club gymnastics circuit and have helped to generate additional income. The Christmas competition taking place over 5 days, being our most successful fundraiser to date.

Parents and members successfully raised funds in the year through a variety of sponsored events and activities.

## The Wire Gymnastics Club

Report of the Trustees  
for the Year Ended 30 April 2022

### FINANCIAL REVIEW

#### Principal funding sources

The main source of income is from attendance fees and the hosting of events. Overall income increased to £220,602 (2021 £220,137).

Total expenditure was £257,549 (2021 £189,391), giving a deficit of £36,947 (2021 profit £30,746).

#### Reserves policy

The Charity has a policy of maintaining minimum bank reserves of £10,000, so that routine expenditure can be met for at least 3 months in the event of reductions in income. The unrestricted bank accounts at 30th April 2022 were £65,039 (2021 £97,748).

### FUTURE PLANS

The club has registered to take almost 40 gymnasts to Amsterdam for the 2023 Worlds Gymnaestrada, with rehearsals beginning before Christmas 2022. We will be performing at several GB Gymfusion events in the warm up to Gymnaestrada. We also have our highest number of entries at both the English Championships and British Championships in February/March 2023.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles incorporated 27th April 2012 as amended by Special Resolution registered at Companies House on 4th September 2012.

#### Recruitment and appointment of new trustees

Trustees are selected for the contribution that they can make to the various activities of the Club. This includes instructing and coaching, welfare of children and professional skills.

#### Organisational structure

The club is predominantly run by the Head Coach, Emma Doherty, who has support from a group of coaches who volunteer their time to the club.

The Trustees meet at least four times a year to review the progress of the club and agree future plans for the charity. At the quarterly meetings various aspects of the running of the club are discussed and decisions made. There is a separate fundraising committee which focuses on raising funds for the club.

The Wire Gymnastics Club charity commenced operation in April 2012.

#### Induction and training of new trustees

Trustees are given instruction in all aspects of safety, welfare and child protection. Everyone on the board of directors undergoes a CRB check as directed by British Gymnastics.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

08049065 (England and Wales)

#### Registered Charity number

1148992

#### Registered office

Unit E3, Oak Court  
Trident Business Park  
Warrington Road  
Warrington  
Cheshire  
WA3 6AX

The Wire Gymnastics Club

Report of the Trustees  
for the Year Ended 30 April 2022

Trustees

Ms E A Doherty  
Mrs C M Barrick  
Ms R V Abela (resigned 26.6.21)  
Ms S J Allen  
Ms C J Barrick  
Ms R L Gidman  
Ms L Hood  
Ms S F Medina

Company Secretary

Mrs K F Doherty

Independent Examiner

David Taylor  
FCA  
Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

COMMENCEMENT OF ACTIVITIES

The Charity commenced operating in April 2012.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms E A Doherty - Trustee

Independent Examiner's Report to the Trustees of  
The Wire Gymnastics Club

Independent examiner's report to the trustees of The Wire Gymnastics Club ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Taylor  
FCA  
Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

Date: .....

The Wire Gymnastics Club

Statement of Financial Activities  
for the Year Ended 30 April 2022

	Notes	Unrestricted fund £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,889	1,431	9,320	9,816
Charitable activities					
Gymnastic Events		195,570	2,550	198,120	195,268
Other trading activities	2	13,154	-	13,154	15,047
Investment income	3	8	-	8	6
Total		<u>216,621</u>	<u>3,981</u>	<u>220,602</u>	<u>220,137</u>
EXPENDITURE ON					
Raising funds		64,471	-	64,471	48,605
Charitable activities					
Gymnastic Events		<u>193,078</u>	<u>-</u>	<u>193,078</u>	<u>140,786</u>
Total		<u>257,549</u>	<u>-</u>	<u>257,549</u>	<u>189,391</u>
NET INCOME/(EXPENDITURE)		(40,928)	3,981	(36,947)	30,746
Transfers between funds	11	<u>(1,948)</u>	<u>1,948</u>	<u>-</u>	<u>-</u>
Net movement in funds		(42,876)	5,929	(36,947)	30,746
RECONCILIATION OF FUNDS					
Total funds brought forward		101,066	3,618	104,684	73,938
TOTAL FUNDS CARRIED FORWARD		<u><u>58,190</u></u>	<u><u>9,547</u></u>	<u><u>67,737</u></u>	<u><u>104,684</u></u>

The notes form part of these financial statements

The Wire Gymnastics Club

Balance Sheet  
30 April 2022

	Notes	Unrestricted fund £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	41,263	-	41,263	46,370
<b>CURRENT ASSETS</b>					
Debtors	9	1,282	-	1,282	671
Prepayments and accrued income		975	-	975	2,545
Cash at bank and in hand		65,039	11,637	76,676	101,366
		<u>67,296</u>	<u>11,637</u>	<u>78,933</u>	<u>104,582</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(50,369)	(2,090)	(52,459)	(46,268)
<b>NET CURRENT ASSETS</b>		<u>16,927</u>	<u>9,547</u>	<u>26,474</u>	<u>58,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,190</u>	<u>9,547</u>	<u>67,737</u>	<u>104,684</u>
<b>NET ASSETS</b>		<u>58,190</u>	<u>9,547</u>	<u>67,737</u>	<u>104,684</u>
<b>FUNDS</b>	11				
Unrestricted funds				58,190	101,066
Restricted funds				9,547	3,618
<b>TOTAL FUNDS</b>				<u>67,737</u>	<u>104,684</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Ms E A Doherty - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. OTHER TRADING ACTIVITIES

	30.4.22	30.4.21
	£	£
Fundraising events	<u>13,154</u>	<u>15,047</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

3. INVESTMENT INCOME

	30.4.22	30.4.21
	£	£
Deposit account interest	8	6
	<u>8</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	13,753	15,458
Other operating leases	72,142	74,024
	<u>85,895</u>	<u>89,482</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Ms EA Doherty was paid remuneration of £4,831 (2021 £8,258) during the year in relation to her employment with the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.22	30.4.21
Trainers	12	8
	<u>12</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,416	400	9,816
Charitable activities			
Gymnastic Events	195,268	-	195,268
Other trading activities	15,047	-	15,047
Investment income	4	2	6
Total	<u>219,735</u>	<u>402</u>	<u>220,137</u>
EXPENDITURE ON			
Raising funds	48,605	-	48,605
Charitable activities			
Gymnastic Events	140,786	-	140,786
Total	<u>189,391</u>	<u>-</u>	<u>189,391</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
	NET INCOME	30,344	402	30,746
	RECONCILIATION OF FUNDS			
	Total funds brought forward	70,722	3,216	73,938
	TOTAL FUNDS CARRIED FORWARD	<u>101,066</u>	<u>3,618</u>	<u>104,684</u>
8.	TANGIBLE FIXED ASSETS	Improvements to property £	Plant and machinery £	Totals £
	COST			
	At 1 May 2021	3,504	176,865	180,369
	Additions	-	8,646	8,646
	At 30 April 2022	<u>3,504</u>	<u>185,511</u>	<u>189,015</u>
	DEPRECIATION			
	At 1 May 2021	2,105	131,894	133,999
	Charge for year	349	13,404	13,753
	At 30 April 2022	<u>2,454</u>	<u>145,298</u>	<u>147,752</u>
	NET BOOK VALUE			
	At 30 April 2022	<u>1,050</u>	<u>40,213</u>	<u>41,263</u>
	At 30 April 2021	<u>1,399</u>	<u>44,971</u>	<u>46,370</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.22 £	30.4.21 £
	Trade debtors		<u>1,282</u>	<u>671</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	29,974	38,653
Social security and other taxes	547	217
Accrued expenses	21,938	7,398
	<u>52,459</u>	<u>46,268</u>

## 11. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	101,066	(40,928)	(1,948)	58,190
Restricted funds				
Malta	3,453	-	3,319	6,772
Amercia	165	3,981	(1,371)	2,775
	<u>3,618</u>	<u>3,981</u>	<u>1,948</u>	<u>9,547</u>
TOTAL FUNDS	<u>104,684</u>	<u>(36,947)</u>	<u>-</u>	<u>67,737</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,621	(257,549)	(40,928)
Restricted funds			
Amercia	3,981	-	3,981
	<u>220,602</u>	<u>(257,549)</u>	<u>(36,947)</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	70,722	30,344	101,066
Restricted funds			
Malta	3,051	402	3,453
Amercia	165	-	165
	<u>3,216</u>	<u>402</u>	<u>3,618</u>
TOTAL FUNDS	<u>73,938</u>	<u>30,746</u>	<u>104,684</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

## 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,735	(189,391)	30,344
Restricted funds			
Malta	402	-	402
<b>TOTAL FUNDS</b>	<b>220,137</b>	<b>(189,391)</b>	<b>30,746</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	70,722	(10,584)	(1,948)	58,190
Restricted funds				
Malta	3,051	402	3,319	6,772
Amercia	165	3,981	(1,371)	2,775
	<u>3,216</u>	<u>4,383</u>	<u>1,948</u>	<u>9,547</u>
<b>TOTAL FUNDS</b>	<b>73,938</b>	<b>(6,201)</b>	<b>-</b>	<b>67,737</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,356	(446,940)	(10,584)
Restricted funds			
Malta	402	-	402
Amercia	3,981	-	3,981
	<u>4,383</u>	<u>-</u>	<u>4,383</u>
<b>TOTAL FUNDS</b>	<b>440,739</b>	<b>(446,940)</b>	<b>(6,201)</b>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

The Wire Gymnastics Club

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Gift aid	9,320	9,816
Other trading activities		
Fundraising events	13,154	15,047
Investment income		
Deposit account interest	8	6
Charitable activities		
Income from Events	55,199	35,087
Gym fees	142,921	106,606
Grants	-	53,575
	<u>198,120</u>	<u>195,268</u>
Total incoming resources	220,602	220,137
<b>EXPENDITURE</b>		
Raising donations and legacies		
Improvements to property	350	467
Plant and machinery depreciation	13,404	14,991
	<u>13,754</u>	<u>15,458</u>
Other trading activities		
Purchases	50,717	33,147
Charitable activities		
Advertising	306	60
Travel	7,841	6
Small equipment	3,994	-
	<u>12,141</u>	<u>66</u>
Support costs		
Management		
Wages	79,680	58,786
Job retention scheme	(1,679)	(22,113)
Other operating leases	72,142	74,024
Rates and water	62	308
Insurance	3,309	1,391
Light and heat	7,085	4,334
Telephone	1,384	1,653
Postage and stationery	1,642	2,149
Sundries	423	1,369
Cleaning costs	1,427	1,809
	<u>165,475</u>	<u>123,710</u>

This page does not form part of the statutory financial statements

The Wire Gymnastics Club

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
Management		
Finance		
Bank charges	11,146	9,410
Accounting Services	815	750
	<hr/>	<hr/>
	11,961	10,160
Information technology		
Repairs and renewals	3,320	6,670
Human resources		
CRB costs	181	180
	<hr/>	<hr/>
Total resources expended	257,549	189,391
	<hr/>	<hr/>
Net (expenditure)/income	(36,947)	30,746
	<hr/> <hr/>	<hr/> <hr/>