

REGISTERED COMPANY NUMBER: 08049065 (England and Wales)
REGISTERED CHARITY NUMBER: 1148992

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
The Wire Gymnastics Club

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX



The Wire Gymnastics Club

**Contents of the Financial Statements
for the Year Ended 30 April 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

The Wire Gymnastics Club

Report of the Trustees for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Warrington and the surrounding area, by the provision of facilities and coaching for gymnastics.

Significant activities

We continue to attract gymnasts from Manchester, Liverpool, Wigan and St Helens, as well as various areas of Warrington and aim to provide high quality facilities and gymnastics coaching for all members.

The club was accredited GymMark and Club Mark by British Gymnastics (BG); the sport's governing body in March 2011. The GymMark Scheme has been developed by BG, in partnership with Sport England and Home Country Sports Councils. Its purpose is to recognise clubs which are committed to providing quality experiences, thus encouraging young people to take up the sport, whilst focusing on improving their talent and maintaining lifelong participation in the sport. British Gymnastics carry out inspections and assessments of all clubs awarded the GymMark and The Wire Gymnastics

Club received a glowing report. Comments mentioned were, 'very organised', 'everything prepared to a high standard', 'most organised club they had seen'.

The Club continues to apply for and receive several 'low level' awards during the year 2019/20, Support has been received from Sport England

Public benefit

The Charity is open to all children and young people regardless of ethnicity, sexual orientation or ability. We offer classes from pre-school to adults. The catchment area within which we work is in the top 10% deprivation nationally. The charity continues to offer gymnasts of all ages a safe and secure place to practice and enjoy gymnastics, providing the opportunity to participate in healthy and structured activities.

Volunteers

We continues to rely on a number of volunteers to coach gymnastics, carry out the welfare facilities and encourage the older members to get involved with the younger classes, creating a family, nurturing environment. In a recent parents questionnaire this was one of the positive aspects of the club that was highlighted. All volunteers are DBS checked. We are very grateful to parents and friends who give up their time for the benefit of our club and its members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our gymnastics programme has been very popular with over 400 gymnasts benefitting from regular attendance at the daily training sessions. We have been able to enter teams at various age groups into competitions around the country, with fantastic results. The Wire has had some extraordinary achievements over the past year. We continue to be one of the most successful club at National and Club Grades within the region..

We have had many of our member gymnasts at all age groups compete at British National Finals, as well as at British and English Championships.

Fundraising activities

We have used a number of opportunities to generate funds, and the income from this source this year has been £15,047 (2020 £17,754). Sales of clothing have been the most successful, as well as raffles, cake sales, sleepovers and the summer party. Our Christmas and summer invitational competitions have become very popular on the club gymnastics circuit and have helped to generate additional income.

Parents and members successfully raised funds in the year through a variety of sponsored events and activities.

The Wire Gymnastics Club

Report of the Trustees for the Year Ended 30 April 2021

FINANCIAL REVIEW

Principal funding sources

The main source of income is from attendance fees and the hosting of events. Overall income fell to £229,029 (2020 £231,244).

Total expenditure was £188,184 (2020 £229,015), giving a profit of £40,485 (2020 deficit £7,771).

Reserves policy

The Charity has a policy of maintaining minimum bank reserves of £10,000, so that routine expenditure can be met for at least 3 months in the event of reductions in income. The unrestricted bank accounts at 30th April 2021 were £107,848 (2020 £25,442).

FUTURE PLANS

The club started the financial year behind closed doors due to COVID-19 restrictions, and moved to training online via Zoom calls. As restrictions are lifting, gymnasts are looking forward to an International Gymnastics Camp in America as well as Gymfusion events. The club has registered its interest in participating in the World Gymnaestrada 2023 which is taking place in Amsterdam.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles incorporated 27th April 2012 as amended by Special Resolution registered at Companies House on 4th September 2012.

Recruitment and appointment of new trustees

Trustees are selected for the contribution that they can make to the various activities of the Club. This includes instructing and coaching, welfare of children and professional skills.

Organisational structure

The club is predominantly run by the Head Coach, Emma Doherty, who has support from a group of coaches who volunteer their time to the club.

The Trustees meet at least four times a year to review the progress of the club and agree future plans for the charity. At the quarterly meetings various aspects of the running of the club are discussed and decisions made. There is a separate fundraising committee which focuses on raising funds for the club.

The Wire GC charity commenced operation in April 2012.

Induction and training of new trustees

Trustees are given instruction in all aspects of safety, welfare and child protection. Everyone on the board of directors undergoes a CRB check as directed by British Gymnastics.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08049065 (England and Wales)

Registered Charity number

1148992

Registered office

Unit E3, Oak Court
Trident Business Park
Warrington Road
Warrington
Cheshire
WA3 6AX

The Wire Gymnastics Club

Report of the Trustees for the Year Ended 30 April 2021

Trustees

Ms E A Doherty
Mrs C M Barrick
Mrs L C Holcroft (resigned 30.4.21)
Ms R V Abela Teacher (appointed 1.10.20) (resigned 26.6.21)
Ms S J Allen Certified Accountant (appointed 1.10.20)
Ms C J Barrick Student (appointed 18.9.20)
Ms R L Gidman Banker (appointed 1.10.20)
Ms L Hood Nurse (appointed 1.10.20)
Ms C McCaffery Teacher (appointed 1.10.20) (resigned 27.4.21)
Ms D Cocker (appointed 1.10.20) (resigned 5.1.21)
Ms S F Medina (appointed 1.10.20)
Ms S Rochford (appointed 1.10.20) (resigned 3.12.20)

Company Secretary

Mrs K F Doherty

Independent Examiner

David Taylor
FCA
Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

COMMENCEMENT OF ACTIVITIES

The Charity commenced operating in April 2012.

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by:



Ms E A Doherty - Trustee

**Independent Examiner's Report to the Trustees of
The Wire Gymnastics Club**

Independent examiner's report to the trustees of The Wire Gymnastics Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

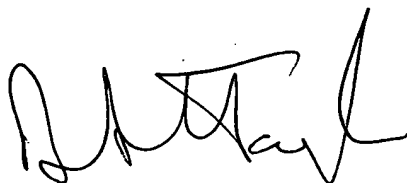
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Taylor
FCA
Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

26 January 2022

The Wire Gymnastics Club

**Statement of Financial Activities
for the Year Ended 30 April 2021**

			30.4.21	30.4.20
	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		9,416	400	9,816
Charitable activities				
Gymnastic Events		195,268	-	195,268
Other trading activities	2	15,047	-	15,047
Investment income	3	4	2	54
Total		219,735	402	220,137
EXPENDITURE ON				
Raising funds		48,605	-	48,605
Charitable activities				
Gymnastic Events		140,786	-	140,786
Total		189,391	-	189,391
NET INCOME/(EXPENDITURE)		30,344	402	30,746
RECONCILIATION OF FUNDS				
Total funds brought forward		70,722	3,216	73,938
TOTAL FUNDS CARRIED FORWARD		101,066	3,618	104,684

The notes form part of these financial statements

The Wire Gymnastics Club

**Balance Sheet
30 April 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Tangible assets	8	46,370	-	46,370	47,380
CURRENT ASSETS					
Debtors	9	671	-	671	-
Prepayments and accrued income		2,545	-	2,545	-
Cash at bank and in hand		97,748	3,618	101,366	28,659
		<u>100,964</u>	<u>3,618</u>	<u>104,582</u>	<u>28,659</u>
CREDITORS					
Amounts falling due within one year	10	(46,268)	-	(46,268)	(2,101)
NET CURRENT ASSETS		<u>54,696</u>	<u>3,618</u>	<u>58,314</u>	<u>26,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,066</u>	<u>3,618</u>	<u>104,684</u>	<u>73,938</u>
NET ASSETS		<u>101,066</u>	<u>3,618</u>	<u>104,684</u>	<u>73,938</u>
FUNDS	11				
Unrestricted funds				101,066	70,722
Restricted funds				3,618	3,216
TOTAL FUNDS				<u>104,684</u>	<u>73,938</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2022 and were signed on its behalf by:



Ms E A Doherty - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	30.4.21	30.4.20
	£	£
Fundraising events	<u>15,047</u>	<u>17,754</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Deposit account interest	<u>6</u>	<u>54</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	15,458	16,047
Other operating leases	<u>74,024</u>	<u>53,594</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Ms EA Doherty was paid remuneration of £8,258 (2020 £9,416) during the year in relation to her employment with the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
	8	7
Trainers	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,420	-	1,420
Charitable activities			
Gymnastic Events	202,454	9,562	212,016
Other trading activities	17,504	250	17,754
Investment income	<u>48</u>	<u>6</u>	<u>54</u>
Total	221,426	9,818	231,244
EXPENDITURE ON			
Raising funds	71,464	239	71,703
Charitable activities			
Gymnastic Events	167,312	-	167,312
Total	238,776	239	239,015

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(17,350)	9,579	(7,771)
Transfers between funds	13,261	(13,261)	-
Net movement in funds	(4,089)	(3,682)	(7,771)
RECONCILIATION OF FUNDS			
Total funds brought forward	74,811	6,898	81,709
TOTAL FUNDS CARRIED FORWARD	<u>70,722</u>	<u>3,216</u>	<u>73,938</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 May 2020	3,504	162,417	165,921
Additions	-	14,448	14,448
At 30 April 2021	<u>3,504</u>	<u>176,865</u>	<u>180,369</u>
DEPRECIATION			
At 1 May 2020	1,638	116,903	118,541
Charge for year	467	14,991	15,458
At 30 April 2021	<u>2,105</u>	<u>131,894</u>	<u>133,999</u>
NET BOOK VALUE			
At 30 April 2021	<u>1,399</u>	<u>44,971</u>	<u>46,370</u>
At 30 April 2020	<u>1,866</u>	<u>45,514</u>	<u>47,380</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	<u>671</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	38,653	-
Social security and other taxes	217	-
Accrued expenses	7,398	2,101
	<u>46,268</u>	<u>2,101</u>

11. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	70,722	30,344	101,066
Restricted funds			
Malta	3,051	402	3,453
Americia	165	-	165
	<u>3,216</u>	<u>402</u>	<u>3,618</u>
TOTAL FUNDS	<u>73,938</u>	<u>30,746</u>	<u>104,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,735	(189,391)	30,344
Restricted funds			
Malta	402	-	402
TOTAL FUNDS	<u>220,137</u>	<u>(189,391)</u>	<u>30,746</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted funds				
General fund	74,811	(17,350)	13,261	70,722
Restricted funds				
Malta	1,477	(4,937)	6,511	3,051
Americia	5,421	14,516	(19,772)	165
	<u>6,898</u>	<u>9,579</u>	<u>(13,261)</u>	<u>3,216</u>
TOTAL FUNDS	<u>81,709</u>	<u>(7,771)</u>	<u>-</u>	<u>73,938</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,426	(238,776)	(17,350)
Restricted funds			
Malta	(4,937)	-	(4,937)
Americia	14,755	(239)	14,516
	<u>9,818</u>	<u>(239)</u>	<u>9,579</u>
TOTAL FUNDS	<u>231,244</u>	<u>(239,015)</u>	<u>(7,771)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	74,811	12,994	13,261	101,066
Restricted funds				
Malta	1,477	(4,535)	6,511	3,453
Americia	5,421	14,516	(19,772)	165
	<u>6,898</u>	<u>9,981</u>	<u>(13,261)</u>	<u>3,618</u>
TOTAL FUNDS	<u>81,709</u>	<u>22,975</u>	<u>-</u>	<u>104,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	441,161	(428,167)	12,994
Restricted funds			
Malta	(4,535)	-	(4,535)
Americia	14,755	(239)	14,516
	<u>10,220</u>	<u>(239)</u>	<u>9,981</u>
TOTAL FUNDS	<u>451,381</u>	<u>(428,406)</u>	<u>22,975</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

The Wire Gymnastics Club

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2021**

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	9,816	1,420
Other trading activities		
Fundraising events	15,047	17,754
Investment income		
Deposit account interest	6	54
Charitable activities		
Income from Events	35,087	63,141
Gym fees	106,606	148,875
Grants	53,575	-
	<u>195,268</u>	<u>212,016</u>
Total incoming resources	220,137	231,244
EXPENDITURE		
Raising donations and legacies		
Improvements to property	467	876
Plant & machinery depreciation	14,991	15,171
	<u>15,458</u>	<u>16,047</u>
Other trading activities		
Purchases	33,147	55,656
Charitable activities		
Insurance	-	7,524
Advertising	60	-
Travel	6	13,973
Small equipment	-	3,807
Trophies	-	1,934
	<u>66</u>	<u>27,238</u>
Support costs		
Management		
Wages	58,786	63,979
Job retention scheme	(22,113)	(5,141)
Other operating leases	74,024	53,594
Rates and water	308	103
Insurance	1,391	1,471
Light and heat	4,334	6,007
Telephone	1,653	1,625
Postage and stationery	2,149	1,321
Sundries	1,369	1,805
Carried forward	121,901	124,764

This page does not form part of the statutory financial statements

The Wire Gymnastics Club

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2021**

	30.4.21	30.4.20
	£	£
Management		
Brought forward	121,901	124,764
Cleaning costs	1,809	3,714
Company Secretarial	-	155
	<u>123,710</u>	<u>128,633</u>
Finance		
Bank charges	9,410	6,191
Accounting Services	750	2,414
	<u>10,160</u>	<u>8,605</u>
Information technology		
Repairs and renewals	6,670	2,662
Website	-	120
	<u>6,670</u>	<u>2,782</u>
Human resources		
CRB costs	180	54
	<u>189,391</u>	<u>239,015</u>
Total resources expended		
	<u>189,391</u>	<u>239,015</u>
Net income/(expenditure)	<u>30,746</u>	<u>(7,771)</u>

This page does not form part of the statutory financial statements