

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2024/25

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2024 to 31 March 2025. The reference and administration information is given below.

Name The Gliding Heritage Centre

Charity Registration Number 1148972

Company Registration Number 7992376

Principal Office C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees

Dr A Newbery Chairman

Mr G Bradney Secretary

Mr J Ben-David Treasurer

Mr G Garnett Membership Secretary

Mr G Pullen Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no shareholders, and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity, and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all, with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees, and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
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The GHC is located on Lasham Airfield in Hampshire. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25-year rent-free lease running from February 2013. Many of the original members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the total membership numbered 389, an increase of 65 compared to the previous year. The main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021.

The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, can fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. Members of the public are able to visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders in the air. To make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations

The running costs of the centre are covered mainly by the membership fees and by the contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar or using the workshop. The major building projects were largely funded by donations from current members and legacies from previous members and supporters.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

The GHC continued to have a steady stream of visitors during 2024/25, in organised groups and on a casual basis on Sunday afternoons. One of the main aims of the centre is to attract young people so that they can learn about gliding and aviation in general. To this end, we continued a collaboration with a company that organises training for potential engineering students. A total of 450 students visited in the summer of 2024. They took part in practical demonstrations of glider maintenance and were introduced to different aspects of glider technology.



Students taking part in a demonstration of glider construction.

In the previous year (2023-24) one of the major achievements was the restoration and certification of an American TG-3a glider. This was originally used during World War II to train pilots of troop-carrying gliders in America. It is believed to be the only flying example left in the world. During this year (2024-25) the glider was flown extensively and attracted a great deal of interest from aviation enthusiasts and from the general public. It was one of the attractions during the display of military aviation at the Shuttleworth Collection in the summer where it was seen by a large audience.



The American TG-3a Glider

Another ongoing project involves a Swiss Spalinger S21h glider that was built in 1943 and extensively restored by the GHC in 2022 and 2023. At present this type is not certified for operation in the UK and the test flying is proving problematic because of its difficult flying characteristics. However, the project is providing valuable test flying experience. By working with the British Gliding Association the Civil Aviation Authority, the TG-3a and the Spalinger projects are helping to re-establish a UK capability to test and certificate nationally registered vintage gliders.



The Spalinger S21h glider

It has been clear for a number of years that the GHC urgently needs more accommodation to house the expanding collection of gliders. The centre owns 45 gliders, some of which are housed in old, dilapidated trailers and are in danger of serious deterioration. A plan to extend the second hangar was developed and approved in 2022 but the work could not be started until there were sufficient funds. Accumulating the money has been slow because of the increasing cost of building materials but towards the end of 2024/25 there was sufficient confidence to clear the site and start some of the preparatory work. The next step will be to complete the groundwork and the drainage. As with previous GHC building projects, it is planned that much of the construction work will be carried out by members. It is now hoped that the project can be completed in 2025.

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In summary the GHC continues to do well. The organisation is in a sound financial state, and it enjoys wide recognition and support within the international gliding community. It is popular with visitors. For many it is their first contact with gliding and allows them to learn a little about the history as well as providing an interesting venue for an outing. The main challenge for the near future is the building of the hangar extension. In the longer term we hope to achieve our main outstanding objective by collaborating with the international Vintage Glider Club to establish a modern digital archive for the preservation of historic documents, records and construction plans. However, this will require a major investment and may only be possible if and when we receive another large legacy.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2024/25

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general fund that is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders flown at Lasham.
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity.
- Donations made by visitors.
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their private vintage gliders in the hangars so that they can be displayed to visitors.
- Donations from members who use spare capacity in the workshop to maintain private gliders.

During 2024/25 the net income for the fund was £19778.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2024/25 the main sources of income were donations from members, visitors and supporters, and bank interest. The largest expenditure during the year was on the restoration of vintage gliders and the depreciation of the buildings.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free, and most of the routine work is carried out by volunteer members. The running costs are paid from the unrestricted fund, and they are covered by the membership fees and the other contribution from members. The current policy of the trustees is to maintain the unrestricted fund at greater than £50,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Acceptance of the Accounts.

The accounts were accepted by the members at the annual general meeting held on 14th September 2025.

5.6 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	37050	2783	39833	69255
	Total	37050	2783	39833	69255
	Investment Income				
	Interest	0	1274	1274	0
	Total	0	1274	1274	0
	Total Income	37050	4057	41107	69255
	Expenditure On:				
3	Charitable Activities	-17272	-24384	-41656	-38439
	Total	-17272	-24384	-41656	-38439
	Net Income/expenditure	19778	-20327	-549	30816
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	750	750	9000
	Net Movement in Funds	19778	-19577	201	39816
	Reconciliation of Funds				
	Total Funds Brought Forward	96656	502541	599197	559381
	Total Funds Carried Forward	116434	482964	599398	599197

5.7 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	286743	309886
5	Heritage Assets	110030	109280
	Total Fixed Assets	396773	419166
	Current Assets		
	Cash in Bank and in Hand	201298	178789
	Debtors	1417	1242
	Total Current Assets	202715	180031
	Liabilities		
	Creditors: Amounts Falling Due Within One Year	90	0
	Net Current Assets or Liabilities	202625	180031
	Total Assets Less Current Liabilities	599398	599197
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	599398	599197
	Total Net Assets or Liabilities	599398	599197
	The Funds of the Charity		
	Restricted Income Funds	473214	493541
	Unrestricted Funds	116434	96656
	Revaluation Reserve	9750	9000
	Total Unrestricted Funds	116434	96656
	Total Charity Funds	599398	599197

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 15 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Donations and Legacies				
Membership Subscriptions	9508		9508	7808
Donations Towards General Running Costs	27542		27542	28637
Donations to Develop the Centre		2783	2783	29560
Donations in Kind (Gliders)			0	3250
Donations in Kind (Other)			0	0
Total	37050	2783	39833	69255

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Charitable Activities				
Insurance	4338		4338	3980
Glider Maintenance	2879		2879	2640
Fees to LGS , BGA and CAA	2070		2070	2084
Glider Restoration		969	969	656
Equipment	2455		2455	279
Internet, Marketing and General Expences	2850	237	3087	2854
Building and Site Maintenance	776		776	441
Governance	34	35	69	48
Electricity, Gas and Diesel	1870		1870	2571
Depreciation of Tangible Assets		23143	23143	22886
Total	17272	24384	41656	38439

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	179812
Additions	0
At End of Year	179812
Depreciation	12844
Net book value at end	166968
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	2274
Additions	0
At end of Year	2274
Depreciation	1171
Net book value at end	1103
Workshop	
At beginning of year	127800
Additions	0
At End of Year	127800
Depreciation	9128
Net book value at end	118672

Cost or valuation of all Tangible Assets	
At the beginning of the year	309886
Additions	0
At the end of the year	309886
Depreciation and impairment	
Depreciation	23143
At the end of the year	23143
Net Book Values	
Net book value at the beginning of the year	309886
Net book value at the end of the year	286743

Note 5

The current heritage assets shown in the report consist of the 45 vintage gliders which have been donated to the GHC together with their trailers and other equipment. The valuation of the gliders over the last 7 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown during this period.

The value of vintage gliders is difficult to estimate as the potential market is small, and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration. In 2024/25 the value of the Skylark 4 was increased for this reason.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view, they have little or no market value and so the archive is not included in the financial report at present.

	Value						
Glider Type	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Abbott-Baynes Scud 2	5000	5000	5000	5000	5000	5000	5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000
Bolkow Phoebus 17				2500	2500	2500	2500
Colditz Cock	450	450	450	450	450	450	450
Eon Baby	500	500	500	500	500	500	500
Eon Eton	250	250	250	250	250	250	250
EoN Olympia 2b	1250	1250	1250	1250	1250	1250	1250
EoN Olympia 460			2500	2500	2500	2500	2500
EoN Olympia 463	2250	2250	2250	2250	2250	2250	2250
Grunau Baby	750	750	750	750	750	750	750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500
JSH Scorpion	500	500	500	500	500	500	500
Kaiser Ka3	750	750	750	750	750	750	750
Leister-Kaufmann TG4		2000	2000	2000	2000	2000	2000
Lo 100	400	400	400	400	400	400	400
Manuel Crested Wren	500	500	500	500	500	500	500
Manuel Hawk	500	500	500	500	500	500	500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500
PZL Pirat				2000	2000	2000	2000
Scheibe Bergfalke 55-11		3500	3500	3500	3500	3500	3500
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000
Scheibe Zugvogel 3b	2500	2500	2500	2500	2500	2500	2500
Scheibe Zugvogel 3b		3000	3000	3000	3000	3000	3000
Schleicher K8b *	500	500	500	0	0	0	0
Schweizer TG3a **					3500	10500	10500
Scott Viking	5830	5830	5830	5830	5830	5830	5830
Slingsby Dart 15		3000	3000	3000	3000	3000	3000
Slingsby Dart 17R				3000	3000	3000	3000
Slingsby Falke T61						1500	1500
Slingsby Grasshopper		1000	1000	1000	1000	1000	1000
Slingsby Grasshopper *	1000	1000	1000	0	0	0	0
Slingsby Prefect	3000	3000	3000	3000	3000	3000	3000
Slingsby Prefect	3500	3500	3500	3500	3500	3500	3500
Slingsby Sky				4500	4500	4500	4500
Slingsby Skylark 2			2500	2500	2500	2500	2500
Slingsby Skylark 3b	1750	1750	1750	1750	1750	1750	1750
Slingsby Skylark 3f	1000	1000	1000	1000	1000	1000	1000
Slingsby Skylark 4***						1750	2500
Slingsby Swallow	1800	1800	1800	1800	1800	1800	1800
Slingsby Tutor		1500	1500	1500	1500	1500	1500
Spalinger S21H **	1500	1500	1500	1500	1500	3500	3500
SZD Bocian				2500	2500	2500	2500
SZD Foka 4	4050	4050	4050	4050	4050	4050	4050
Yorkshire Sailplanes YS53	3000	3000	3000	3000	3000	3000	3000
Zlin Z24	3000	3000	3000	3000	3000	3000	3000
Total Value	61530	75530	80530	93530	97030	109280	110030
* Disposals in 2021/22							
** Revaluations in 2023/24							
*** Revaluation in 2024/25							

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Acquisitions	6000	14000	5000	14500	3500	3250	
Revaluations						9000	750
Disposals				-1500			
Total Change in Year	6000	14000	5000	13000	3500	12250	750
Cumulative Value	61530	75530	80530	93530	97030	109280	110030
Proceeds from Disposals				360			

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During 2024/25 the net income for the fund was £19778.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2024/25 the main sources of income were donations from members, visitors and supporters, and bank interest. The largest expenditure during the year was on the restoration of vintage gliders and the depreciation of the buildings.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free, and most of the routine work is carried out by volunteer members. The running costs are paid from the unrestricted fund, and they are covered by the membership fees and the other contribution from members. The current policy of the trustees is to maintain the unrestricted fund at greater than £50,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Acceptance of the Accounts.

The accounts were accepted by the members at the annual general meeting held on 14th September 2025.

5.6 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	37050	2783	39833	69255
	Total	37050	2783	39833	69255
	Investment Income				
	Interest	0	1274	1274	0
	Total	0	1274	1274	0
	Total Income	37050	4057	41107	69255
	Expenditure On:				
3	Charitable Activities	-17272	-24384	-41656	-38439
	Total	-17272	-24384	-41656	-38439
	Net Income/expenditure	19778	-20327	-549	30816
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	750	750	9000
	Net Movement in Funds	19778	-19577	201	39816
	Reconciliation of Funds				
	Total Funds Brought Forward	96656	502541	599197	559381
	Total Funds Carried Forward	116434	482964	599398	599197

5.7 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	286743	309886
5	Heritage Assets	110030	109280
	Total Fixed Assets	396773	419166
	Current Assets		
	Cash in Bank and in Hand	201298	178789
	Debtors	1417	1242
	Total Current Assets	202715	180031
	Liabilities		
	Creditors: Amounts Falling Due Within One Year	90	0
	Net Current Assets or Liabilities	202625	180031
	Total Assets Less Current Liabilities	599398	599197
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	599398	599197
	Total Net Assets or Liabilities	599398	599197
	The Funds of the Charity		
	Restricted Income Funds	473214	493541
	Unrestricted Funds	116434	96656
	Revaluation Reserve	9750	9000
	Total Unrestricted Funds	116434	96656
	Total Charity Funds	599398	599197

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 15 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Donations and Legacies				
Membership Subscriptions	9508		9508	7808
Donations Towards General Running Costs	27542		27542	28637
Donations to Develop the Centre		2783	2783	29560
Donations in Kind (Gliders)			0	3250
Donations in Kind (Other)			0	0
Total	37050	2783	39833	69255

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Charitable Activities				
Insurance	4338		4338	3980
Glider Maintenance	2879		2879	2640
Fees to LGS , BGA and CAA	2070		2070	2084
Glider Restoration		969	969	656
Equipment	2455		2455	279
Internet, Marketing and General Expences	2850	237	3087	2854
Building and Site Maintenance	776		776	441
Governance	34	35	69	48
Electricity, Gas and Diesel	1870		1870	2571
Depreciation of Tangible Assets		23143	23143	22886
Total	17272	24384	41656	38439

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	179812
Additions	0
At End of Year	179812
Depreciation	12844
Net book value at end	166968
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	2274
Additions	0
At end of Year	2274
Depreciation	1171
Net book value at end	1103
Workshop	
At beginning of year	127800
Additions	0
At End of Year	127800
Depreciation	9128
Net book value at end	118672

Cost or valuation of all Tangible Assets	
At the beginning of the year	309886
Additions	0
At the end of the year	309886
Depreciation and impairment	
Depreciation	23143
At the end of the year	23143
Net Book Values	
Net book value at the beginning of the year	309886
Net book value at the end of the year	286743

Note 5

The current heritage assets shown in the report consist of the 45 vintage gliders which have been donated to the GHC together with their trailers and other equipment. The valuation of the gliders over the last 7 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown during this period.

The value of vintage gliders is difficult to estimate as the potential market is small, and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration. In 2024/25 the value of the Skylark 4 was increased for this reason.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view, they have little or no market value and so the archive is not included in the financial report at present.

	Value						
Glider Type	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Abbott-Baynes Scud 2	5000	5000	5000	5000	5000	5000	5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000
Bolkow Phoebus 17				2500	2500	2500	2500
Colditz Cock	450	450	450	450	450	450	450
Eon Baby	500	500	500	500	500	500	500
Eon Eton	250	250	250	250	250	250	250
EoN Olympia 2b	1250	1250	1250	1250	1250	1250	1250
EoN Olympia 460			2500	2500	2500	2500	2500
EoN Olympia 463	2250	2250	2250	2250	2250	2250	2250
Grunau Baby	750	750	750	750	750	750	750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500
JSH Scorpion	500	500	500	500	500	500	500
Kaiser Ka3	750	750	750	750	750	750	750
Leister-Kaufmann TG4		2000	2000	2000	2000	2000	2000
Lo 100	400	400	400	400	400	400	400
Manuel Crested Wren	500	500	500	500	500	500	500
Manuel Hawk	500	500	500	500	500	500	500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500
PZL Pirat				2000	2000	2000	2000
Scheibe Bergfalke 55-11		3500	3500	3500	3500	3500	3500
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000
Scheibe Zugvogel 3b	2500	2500	2500	2500	2500	2500	2500
Scheibe Zugvogel 3b		3000	3000	3000	3000	3000	3000
Schleicher K8b *	500	500	500	0	0	0	0
Schweizer TG3a **					3500	10500	10500
Scott Viking	5830	5830	5830	5830	5830	5830	5830
Slingsby Dart 15		3000	3000	3000	3000	3000	3000
Slingsby Dart 17R				3000	3000	3000	3000
Slingsby Falke T61						1500	1500
Slingsby Grasshopper		1000	1000	1000	1000	1000	1000
Slingsby Grasshopper *	1000	1000	1000	0	0	0	0
Slingsby Prefect	3000	3000	3000	3000	3000	3000	3000
Slingsby Prefect	3500	3500	3500	3500	3500	3500	3500
Slingsby Sky				4500	4500	4500	4500
Slingsby Skylark 2			2500	2500	2500	2500	2500
Slingsby Skylark 3b	1750	1750	1750	1750	1750	1750	1750
Slingsby Skylark 3f	1000	1000	1000	1000	1000	1000	1000
Slingsby Skylark 4***						1750	2500
Slingsby Swallow	1800	1800	1800	1800	1800	1800	1800
Slingsby Tutor		1500	1500	1500	1500	1500	1500
Spalinger S21H **	1500	1500	1500	1500	1500	3500	3500
SZD Bocian				2500	2500	2500	2500
SZD Foka 4	4050	4050	4050	4050	4050	4050	4050
Yorkshire Sailplanes YS53	3000	3000	3000	3000	3000	3000	3000
Zlin Z24	3000	3000	3000	3000	3000	3000	3000
Total Value	61530	75530	80530	93530	97030	109280	110030
* Disposals in 2021/22							
** Revaluations in 2023/24							
*** Revaluation in 2024/25							

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Acquisitions	6000	14000	5000	14500	3500	3250	
Revaluations						9000	750
Disposals				-1500			
Total Change in Year	6000	14000	5000	13000	3500	12250	750
Cumulative Value	61530	75530	80530	93530	97030	109280	110030
Proceeds from Disposals				360			

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name:	Susan Brooke
Date:	11 August 2025
Address:	1 Maplehurst Chase Hatch Warren Basingstoke Hants RG22 4XQ
Professional Qualification:	FMAAT Number: 0241673

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2025, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.