

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2021/22

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2021 to 31 March 2022. The reference and administration information is given below.

Name - The Gliding Heritage Centre

Charity Registration Number - 1148972

Company Registration Number- 7992376

Principal Office- C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees-

Dr A Newbery Chairman

Mr G Bradney Secretary

Mr J Ben-David Treasurer

Mr M Wills Membership Secretary

Mr G Pullen Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no share holders and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the general public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
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The GHC is located on Lasham Airfield. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25 year rent-free lease running from February 2013. Many of the members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the membership was 276. At present, the main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021.

The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, have the opportunity to fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. When not disrupted by the COVID 19 pandemic, members of the public are able to visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders flying. In order to make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations which are used for the running and development of the centre.

The running costs of the centre are covered by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

In the previous year, 2020/21, the GHC had been closed to visitor due to the COVID pandemic. At the start of this period, in the spring of 2021, the number of COVID infections started to reduce as vaccines became available. Some of the government restrictions were lifted and members of the public were able to visit the GHC again. Regular tours were restarted on Sunday afternoons and continued throughout the summer and autumn. There were also prearranged visits by groups from various organisation. The new workshop building has a viewing room where visitors can hear talks and see the restoration work being carried out in the main working area. This proved to be a very popular facility. In the late autumn and winter of 2021, when the omicron variant of the virus appeared, the number of visitors dwindled again.



A group of visitors hearing a talk in the viewing room. Large glass windows in the right hand wall of the room provide a view of the main working space.

One of the main activity for GHC members during the year was the consolidation of the workshop following its completion in January 2021. In addition to routine maintenance work on gliders a major project was starting to rebuild a 1943 Spalinger S21h glider and restore it to flying condition.



Work underway on the wing of the Spalinger. The viewing room can be seen in the background. The small picture illustrates what the glider will look like when it is complete.

The new workshop also enabled restoration work to be accelerated on the Clarke Chanute biplane which is on loan from the Royal Aero Club Trust. This was built in 1910 and is believed to be the oldest surviving British glider.



A wing of the Clarke Chanute biplane glider being recovered.

During 2021/22 five extra gliders were donated to the centre. They are illustrated below. This brings the total number of gliders owned by the centre to 42 and includes the largest collection of vintage British gliders in the world.

- **Dart 17** built in 1966.



- **Slingsby Sky** built in 1951



- **SZD Bocian** built in 1961.



- **SZD Pirat 30** built in 1969.



- **Bolkow Pheobus 17** built in 1969, This was one of the first glass fibre gliders to be operated in the UK



It is planned that the next step in the development of the GHC will be to extend the second hangar. The collection is still expanding and we need more space to store gliders including those awaiting restoration. A design study for the extension was completed this year but the work will only be started when sufficient funding is available. In the present economic climate the trustees are taking a cautious approach to ensure that the reserves are sufficient to cover unexpected events. The longer term vision for the GHC is to add a new building with an archive for historic documents and a museum for displays and presentations.

The GHC is in a fortunate financial position. There are no paid employees, the lease is rent-free and all the maintenance work is carried out by unpaid volunteers. The running costs are covered by membership fees and other contributions from members. During 2021/22 the number of members continued to increase despite the pandemic. These are difficult times but the GHC is not in immediate financial danger.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2021/22

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general unrestricted fund that covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham .
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
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The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity
- Other occasional donations that are made to support this fund
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their gliders in the hangar so that they can be displayed to visitors.

During 2021/22 the net income for the fund was £16703.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During this year the main source of income was donations from members, visitors and supporters. There were also donations in kind in the form of 5 vintage gliders. (See note 5). The largest expenditure was on the restoration of vintage gliders.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free and the majority of the work is carried out by volunteer members. The running

costs are paid from the unrestricted fund and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £10,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5. 3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4. Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	27310	16085	43395	27703
	Total	27310	16085	43395	27703
	Expenditure On:				
3	Charitable Activities	-10607	-29886	-40493	-20001
	Total	-10607	-29886	-40493	-20001
	Net Income/expenditure	16703	-13801	2902	7702
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	16703	-13801	2902	7702
	Reconciliation of Funds				
	Total Funds Brought Forward	42917	516875	559792	552091
	Total Funds Carried Forward	59620	503074	562694	559792

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	352059	372863
5	Heritage Assets	93530	80530
	Total Fixed Assets	445589	453393
	Current Assets		
	Cash in Bank and in Hand	116343	106899
	Debtors	886	
	Total Current Assets	117229	106899
	Liabilities		
	Creditors: Amounts falling due within one year	124	500
	Net Current Assets or Liabilities	117105	106399
	Total Assets Less Current Liabilities	562694	559792
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	562694	559792
	Total Net Assets or Liabilities	562694	559792
	The Funds of the Charity		
	Restricted Income Funds	503074	516875
	Unrestricted Funds	59620	42917
	Total Unrestricted Funds	59620	42917
	Total Charity Funds	562694	559792

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial report was accepted by the membership at the annual general meeting held on 11th September 2022.

The notes on pages 11 to 14 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	14372		14372
Donations Towards General Running Costs	12938		12938
Donations to Establish the Centre		1585	1585
Donations in Kind (Gliders)		14500	14500
Donations in Kind (Other)			0
Total	27310	16085	43395

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	3699		3699
Glider Maintenance	1540		1540
Fees to LGS , BGA and CAA	1972		1972
Glider Restoration		3595	3595
Equipment	435		435
Admin and Marketing	1624	252	1876
Building and Site Maintenance	124	2168	2292
Goverance		26	
Electricity, Gas and Diesel	1213		
Loss on Sale of Gliders (See note 5)		1140	
Depreciation of Tangible Assets		22705	22705
Total	10607	29886	40493

Note 4

The major tangible assets are the two hangars and the new workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	217950
Additions	494
At End of Year	218444
Depreciation	12944
Net book value at end	205500
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	4098
Additions	1407
At end of Year	5505
Depreciation	889
Net book value at end	4616
Workshop	
At beginning of year	150815
Additions	0
At End of Year	150815
Depreciation	8872
Net book value at end	141943

Cost or valuation of all Tangible Assets	
At the beginning of the year	372863
Additions	1901
At the end of the year	374764
Depreciation and impairment	
Depreciation	22705
At the end of the year	22705
Net book value at the beginning of the year	372863
Net book value at the end of the year	352059

Note 5

The current heritage assets shown in the report consist of the vintage gliders which have been donated to the GHC together with their trailers and other equipment. The collection of gliders is listed in the table together their values. It shows how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

Two gliders were disposed of in 2021/22 to provide extra space for the storage of more important items. Both the gliders had extensive damage and it became clear that the initial valuations were unrealistically high in the current economic climate. They were sold to new British owners who agreed to rebuild and keep them at their own cost so that their heritage value would not be lost to the nation.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Added 2021/22	Value 2021/22
Abbott-Baynes Scud 2						5000	5000	5000	5000		5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	5000	5000		5000
Bolkow Phoebus 17										2500	2500
Colditz Cock			450	450	450	450	450	450	450		450
Eon Baby			500	500	500	500	500	500	500		500
Eon Eton					250	250	250	250	250		250
EoN Olympia 2b			1250	1250	1250	1250	1250	1250	1250		1250
EoN Olympia 460									2500		2500
EoN Olympia 463		2250	2250	2250	2250	2250	2250	2250	2250		2250
Grunau Baby					750	750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	500	500		500
JSH Scorpion						500	500	500	500		500
Kaiser Ka3					750	750	750	750	750		750
Leister-Kaufmann TG4								2000	2000		2000
Lo 100				400	400	400	400	400	400		400
Manuel Crested Wren			500	500	500	500	500	500	500		500
Manuel Hawk		500	500	500	500	500	500	500	500		500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	7500	7500		7500
PZL Pirat										2000	2000
Scheibe Bergfalke 55-11								3500	3500		3500
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000	3000	3000		3000
Scheibe Zugvogel 3b							2500	2500	2500		2500
Scheibe Zugvogel 3b								3000	3000		3000
Schleicher K8b				500	500	500	500	500	500	-500	0
Scott Viking				5830	5830	5830	5830	5830	5830		5830
Slingsby Dart								3000	3000		3000
Slingsby Dart 17r										3000	3000
Slingsby Grasshopper			1000	1000	1000	1000	1000	1000	1000	-1000	0
Slingsby Grasshopper								1000	1000		1000
Slingsby Prefect			3000	3000	3000	3000	3000	3000	3000		3000
Slingsby Prefect							3500	3500	3500		3500
Slingsby Sky										4500	4500
Slingsby Skylark 2									2500		2500
Slingsby Skylark 3b		1750	1750	1750	1750	1750	1750	1750	1750		1750
Slingsby Skylark 3f				1000	1000	1000	1000	1000	1000		1000
Slingsby Swallow	1250	1800	1800	1800	1800	1800	1800	1800	1800		1800
Slingsby Tutor								1500	1500		1500
Spalinger S21H						1500	1500	1500	1500		1500
SZD Bocian										2500	2500
SZD Foka 4		2750	2750	4050	4050	4050	4050	4050	4050		4050
Yorkshire Sailplanes YS53					3000	3000	3000	3000	3000		3000
Zlin Z24			3000	3000	3000	3000	3000	3000	3000		3000
Total value	17250	25050	34750	43780	48530	55530	61530	75530	80530	13000	93530

A summary analysis of heritage asset transactions is given in the table below. There have been no direct purchases, and no charges for impairment or disposals since the charity was formed in 2012. All transactions are included in the balance sheet.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14000	5000	14500
Revaluations		550		1300						
Disposals										-1500
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000	13000
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530	93530
Proceeds from Disposals										360

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3	Charitable Activities	-10607	-29886	-40493	-20001
	Total	-10607	-29886	-40493	-20001
	Net Income/expenditure	16703	-13801	2902	7702
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	16703	-13801	2902	7702
	Reconciliation of Funds				
	Total Funds Brought Forward	42917	516875	559792	552091
	Total Funds Carried Forward	59620	503074	562694	559792

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	352059	372863
5	Heritage Assets	93530	80530
	Total Fixed Assets	445589	453393
	Current Assets		
	Cash in Bank and in Hand	116343	106899
	Debtors	886	
	Total Current Assets	117229	106899
	Liabilities		
	Creditors: Amounts falling due within one year	124	500
	Net Current Assets or Liabilities	117105	106399
	Total Assets Less Current Liabilities	562694	559792
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	562694	559792
	Total Net Assets or Liabilities	562694	559792
	The Funds of the Charity		
	Restricted Income Funds	503074	516875
	Unrestricted Funds	59620	42917
	Total Unrestricted Funds	59620	42917
	Total Charity Funds	562694	559792

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial report was accepted by the membership at the annual general meeting held on 11th September 2022.

The notes on pages 11 to 14 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	14372		14372
Donations Towards General Running Costs	12938		12938
Donations to Establish the Centre		1585	1585
Donations in Kind (Gliders)		14500	14500
Donations in Kind (Other)			0
Total	27310	16085	43395

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	3699		3699
Glider Maintenance	1540		1540
Fees to LGS , BGA and CAA	1972		1972
Glider Restoration		3595	3595
Equipment	435		435
Admin and Marketing	1624	252	1876
Building and Site Maintenance	124	2168	2292
Goverance		26	
Electricity, Gas and Diesel	1213		
Loss on Sale of Gliders (See note 5)		1140	
Depreciation of Tangible Assets		22705	22705
Total	10607	29886	40493

Note 4

The major tangible assets are the two hangars and the new workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	217950
Additions	494
At End of Year	218444
Depreciation	12944
Net book value at end	205500
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	4098
Additions	1407
At end of Year	5505
Depreciation	889
Net book value at end	4616
Workshop	
At beginning of year	150815
Additions	0
At End of Year	150815
Depreciation	8872
Net book value at end	141943

Cost or valuation of all Tangible Assets	
At the beginning of the year	372863
Additions	1901
At the end of the year	374764
Depreciation and impairment	
Depreciation	22705
At the end of the year	22705
Net book value at the beginning of the year	372863
Net book value at the end of the year	352059

Note 5

The current heritage assets shown in the report consist of the vintage gliders which have been donated to the GHC together with their trailers and other equipment. The collection of gliders is listed in the table together their values. It shows how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

Two gliders were disposed of in 2021/22 to provide extra space for the storage of more important items. Both the gliders had extensive damage and it became clear that the initial valuations were unrealistically high in the current economic climate. They were sold to new British owners who agreed to rebuild and keep them at their own cost so that their heritage value would not be lost to the nation.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Added 2021/22	Value 2021/22
Abbott-Baynes Scud 2						5000	5000	5000	5000		5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	5000	5000		5000
Bolkow Phoebus 17										2500	2500
Colditz Cock			450	450	450	450	450	450	450		450
Eon Baby			500	500	500	500	500	500	500		500
Eon Eton					250	250	250	250	250		250
EoN Olympia 2b			1250	1250	1250	1250	1250	1250	1250		1250
EoN Olympia 460									2500		2500
EoN Olympia 463		2250	2250	2250	2250	2250	2250	2250	2250		2250
Grunau Baby					750	750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	500	500		500
JSH Scorpion						500	500	500	500		500
Kaiser Ka3					750	750	750	750	750		750
Leister-Kaufmann TG4								2000	2000		2000
Lo 100				400	400	400	400	400	400		400
Manuel Crested Wren			500	500	500	500	500	500	500		500
Manuel Hawk		500	500	500	500	500	500	500	500		500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	7500	7500		7500
PZL Pirat										2000	2000
Scheibe Bergfalke 55-11								3500	3500		3500
Scheibe Flugzeugbau Mu13-d	3000	3000	3000	3000	3000	3000	3000	3000	3000		3000
Scheibe Zugvogel 3b							2500	2500	2500		2500
Scheibe Zugvogel 3b								3000	3000		3000
Schleicher K8b				500	500	500	500	500	500	-500	0
Scott Viking				5830	5830	5830	5830	5830	5830		5830
Slingsby Dart								3000	3000		3000
Slingsby Dart 17r										3000	3000
Slingsby Grasshopper			1000	1000	1000	1000	1000	1000	1000	-1000	0
Slingsby Grasshopper								1000	1000		1000
Slingsby Prefect			3000	3000	3000	3000	3000	3000	3000		3000
Slingsby Prefect							3500	3500	3500		3500
Slingsby Sky										4500	4500
Slingsby Skylark 2									2500		2500
Slingsby Skylark 3b		1750	1750	1750	1750	1750	1750	1750	1750		1750
Slingsby Skylark 3f				1000	1000	1000	1000	1000	1000		1000
Slingsby Swallow	1250	1800	1800	1800	1800	1800	1800	1800	1800		1800
Slingsby Tutor								1500	1500		1500
Spalinger S21H						1500	1500	1500	1500		1500
SZD Bocian										2500	2500
SZD Foka 4		2750	2750	4050	4050	4050	4050	4050	4050		4050
Yorkshire Sailplanes YS53					3000	3000	3000	3000	3000		3000
Zlin Z24			3000	3000	3000	3000	3000	3000	3000		3000
Total value	17250	25050	34750	43780	48530	55530	61530	75530	80530	13000	93530

A summary analysis of heritage asset transactions is given in the table below. There have been no direct purchases, and no charges for impairment or disposals since the charity was formed in 2012. All transactions are included in the balance sheet.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14000	5000	14500
Revaluations		550		1300						
Disposals										-1500
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000	13000
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530	93530
Proceeds from Disposals										360

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2022, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

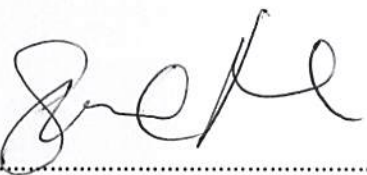
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name:	Susan Brooke
Date:	22 August 2022
Address:	1 Maplehurst Chase Hatch Warren Basingstoke Hants RG22 4XQ
Professional Qualification:	FMAAT (Full Member Association of Accounting Technicians) Number: 0241673