

THE GLIDING HERITAGE CENTRE

England & Wales · Charity number 1148972

Details

Other names	GHC
Status	Registered
Legal form	Charitable company
Company number	07992376
Registered	2012-09-14
Register	View on the Charity Commission register

Contact

Address	C/O Lasham Gliding Society The Avenue Lasham Airfield Alton Hampshire GU34 5SS
Phone	01252614906
Email	office@glidingheritage.org.uk
Website	www.glidingheritage.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY OF GLIDING, IN PARTICULAR BUT NOT EXCLUSIVELY, BY THE PROVISION OF A HERITAGE CENTRE AND THE PRESERVATION OF HISTORICAL GLIDERS, ARTEFACTS AND RECORDS WHICH CAN BE DISPLAYED.

Activities: The aim is to educate the public about the heritage of gliding in the UK through the development and operation of a heritage centre. The main activities are to display vintage gliders and give presentations to the members of the public.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,107	£41,656	-	-
2024-03-31	£78,255	£38,439	-	-
2023-03-31	£35,232	£38,545	-	-
2022-03-31	£43,395	£40,493	-	-
2021-03-31	£27,703	£20,001	-	-

Trustees

Name	Role	Appointed
DR ANTHONY ROBERT NEWBERY	Chair	2012-04-18
GARY DAVID PULLEN		2012-04-18
GLYN BRADNEY		2012-04-18
Graham Edward Garnett		2022-09-11
JULIAN PAUL BEN-DAVID		2012-04-18

THE GLIDING HERITAGE CENTRE

England & Wales - Charity number 1148972

Accounts

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2024/25

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2024 to 31 March 2025. The reference and administration information is given below.

Name The Gliding Heritage Centre

Charity Registration Number 1148972

Company Registration Number 7992376

Principal Office C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees

Dr A Newbery Chairman

Mr G Bradney Secretary

Mr J Ben-David Treasurer

Mr G Garnett Membership Secretary

Mr G Pullen Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no shareholders, and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity, and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all, with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees, and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
- Forms an educational and recreational facility for aviation enthusiasts.
- Provides a focus for the vintage gliding movement in the UK.

The trustees of the GHC pay due regard to the Charity Commission's public benefit guidance when exercising their powers and duties to which the guidance is relevant. The charity complies with the Fundraising Regulator's voluntary regulation scheme. No professional fund-raisers or commercial organisations are involved. Visitors to the centre and to the internet site are invited to make donations but there is no obligation to do so.

The GHC is located on Lasham Airfield in Hampshire. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25-year rent-free lease running from February 2013. Many of the original members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the total membership numbered 389, an increase of 65 compared to the previous year. The main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021.

The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, can fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. Members of the public are able to visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders in the air. To make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations

The running costs of the centre are covered mainly by the membership fees and by the contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar or using the workshop. The major building projects were largely funded by donations from current members and legacies from previous members and supporters.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

The GHC continued to have a steady stream of visitors during 2024/25, in organised groups and on a casual basis on Sunday afternoons. One of the main aims of the centre is to attract young people so that they can learn about gliding and aviation in general. To this end, we continued a collaboration with a company that organises training for potential engineering students. A total of 450 students visited in the summer of 2024. They took part in practical demonstrations of glider maintenance and were introduced to different aspects of glider technology.



Students taking part in a demonstration of glider construction.

In the previous year (2023-24) one of the major achievements was the restoration and certification of an American TG-3a glider. This was originally used during World War II to train pilots of troop-carrying gliders in America. It is believed to be the only flying example left in the world. During this year (2024-25) the glider was flown extensively and attracted a great deal of interest from aviation enthusiasts and from the general public. It was one of the attractions during the display of military aviation at the Shuttleworth Collection in the summer where it was seen by a large audience.



The American TG-3a Glider

Another ongoing project involves a Swiss Spalinger S21h glider that was built in 1943 and extensively restored by the GHC in 2022 and 2023. At present this type is not certified for operation in the UK and the test flying is proving problematic because of its difficult flying characteristics. However, the project is providing valuable test flying experience. By working with the British Gliding Association the Civil Aviation Authority, the TG-3a and the Spalinger projects are helping to re-establish a UK capability to test and certificate nationally registered vintage gliders.



The Spalinger S21h glider

It has been clear for a number of years that the GHC urgently needs more accommodation to house the expanding collection of gliders. The centre owns 45 gliders, some of which are housed in old, dilapidated trailers and are in danger of serious deterioration. A plan to extend the second hangar was developed and approved in 2022 but the work could not be started until there were sufficient funds. Accumulating the money has been slow because of the increasing cost of building materials but towards the end of 2024/25 there was sufficient confidence to clear the site and start some of the preparatory work. The next step will be to complete the groundwork and the drainage. As with previous GHC building projects, it is planned that much of the construction work will be carried out by members. It is now hoped that the project can be completed in 2025.

The workshop, which was constructed in 2021, has proved to be a major success. It has enabled us to undertake more ambitious projects including the restoration of rare vintage gliders which would otherwise have been lost. When not being used to the full capacity for GHC gliders, the spare space has allowed private owners to maintain their gliders in return for a donation to the centre. In this year it provided a net income of over £11,000. It was encouraging that several young people took part in the workshop activities under the guidance of more experienced GHC members. This not only gave them practical experience of aviation but helped to keep alive the knowledge and skills needed to work on vintage gliders.

In summary the GHC continues to do well. The organisation is in a sound financial state, and it enjoys wide recognition and support within the international gliding community. It is popular with visitors. For many it is their first contact with gliding and allows them to learn a little about the history as well as providing an interesting venue for an outing. The main challenge for the near future is the building of the hangar extension. In the longer term we hope to achieve our main outstanding objective by collaborating with the international Vintage Glider Club to establish a modern digital archive for the preservation of historic documents, records and construction plans. However, this will require a major investment and may only be possible if and when we receive another large legacy.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2024/25

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general fund that is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders flown at Lasham.
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity.
- Donations made by visitors.
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their private vintage gliders in the hangars so that they can be displayed to visitors.
- Donations from members who use spare capacity in the workshop to maintain private gliders.

During 2024/25 the net income for the fund was £19778.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2024/25 the main sources of income were donations from members, visitors and supporters, and bank interest. The largest expenditure during the year was on the restoration of vintage gliders and the depreciation of the buildings.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free, and most of the routine work is carried out by volunteer members. The running costs are paid from the unrestricted fund, and they are covered by the membership fees and the other contribution from members. The current policy of the trustees is to maintain the unrestricted fund at greater than £50,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Acceptance of the Accounts.

The accounts were accepted by the members at the annual general meeting held on 14th September 2025.

5.6 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	37050	2783	39833	69255
	Total	37050	2783	39833	69255
	Investment Income				
	Interest	0	1274	1274	0
	Total	0	1274	1274	0
	Total Income	37050	4057	41107	69255
	Expenditure On:				
3	Charitable Activities	-17272	-24384	-41656	-38439
	Total	-17272	-24384	-41656	-38439
	Net Income/expenditure	19778	-20327	-549	30816
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	750	750	9000
	Net Movement in Funds	19778	-19577	201	39816
	Reconciliation of Funds				
	Total Funds Brought Forward	96656	502541	599197	559381
	Total Funds Carried Forward	116434	482964	599398	599197

5.7 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	286743	309886
5	Heritage Assets	110030	109280
	Total Fixed Assets	396773	419166
	Current Assets		
	Cash in Bank and in Hand	201298	178789
	Debtors	1417	1242
	Total Current Assets	202715	180031
	Liabilities		
	Creditors:Amounts Falling Due Within One Year	90	0
	Net Current Assets or Liabilities	202625	180031
	Total Assets Less Current Liabilities	599398	599197
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	599398	599197
	Total Net Assets or Liabilities	599398	599197
	The Funds of the Charity		
	Restricted Income Funds	473214	493541
	Unrestricted Funds	116434	96656
	Revaluation Reserve	9750	9000
	Total Unrestricted Funds	116434	96656
	Total Charity Funds	599398	599197

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 15 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Donations and Legacies				
Membership Subscriptions	9508		9508	7808
Donations Towards General Running Costs	27542		27542	28637
Donations to Develop the Centre		2783	2783	29560
Donations in Kind (Gliders)			0	3250
Donations in Kind (Other)			0	0
Total	37050	2783	39833	69255

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Charitable Activities				
Insurance	4338		4338	3980
Glider Maintenance	2879		2879	2640
Fees to LGS , BGA and CAA	2070		2070	2084
Glider Restoration		969	969	656
Equipment	2455		2455	279
Internet, Marketing and General Expences	2850	237	3087	2854
Building and Site Maintenance	776		776	441
Governance	34	35	69	48
Electricity, Gas and Diesel	1870		1870	2571
Depreciation of Tangible Assets		23143	23143	22886
Total	17272	24384	41656	38439

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	179812
Additions	0
At End of Year	179812
Depreciation	12844
Net book value at end	166968
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	2274
Additions	0
At end of Year	2274
Depreciation	1171
Net book value at end	1103
Workshop	
At beginning of year	127800
Additions	0
At End of Year	127800
Depreciation	9128
Net book value at end	118672

Cost or valuation of all Tangible Assets	
At the beginning of the year	309886
Additions	0
At the end of the year	309886
Depreciation and impairment	
Depreciation	23143
At the end of the year	23143
Net Book Values	
Net book value at the beginning of the year	309886
Net book value at the end of the year	286743

Note 5

The current heritage assets shown in the report consist of the 45 vintage gliders which have been donated to the GHC together with their trailers and other equipment. The valuation of the gliders over the last 7 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown during this period.

The value of vintage gliders is difficult to estimate as the potential market is small, and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration. In 2024/25 the value of the Skylark 4 was increased for this reason.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view, they have little or no market value and so the archive is not included in the financial report at present.

	Value							
Glider Type	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	
Abbott-Baynes Scud 2	5000	5000	5000	5000	5000	5000	5000	
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	
Bolkow Phoebus 17				2500	2500	2500	2500	
Colditz Cock	450	450	450	450	450	450	450	
Eon Baby	500	500	500	500	500	500	500	
Eon Eton	250	250	250	250	250	250	250	
EoN Olympia 2b	1250	1250	1250	1250	1250	1250	1250	
EoN Olympia 460			2500	2500	2500	2500	2500	
EoN Olympia 463	2250	2250	2250	2250	2250	2250	2250	
Grunau Baby	750	750	750	750	750	750	750	
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	
JSH Scorpion	500	500	500	500	500	500	500	
Kaiser Ka3	750	750	750	750	750	750	750	
Leister-Kaufmann TG4		2000	2000	2000	2000	2000	2000	
Lo 100	400	400	400	400	400	400	400	
Manuel Crested Wren	500	500	500	500	500	500	500	
Manuel Hawk	500	500	500	500	500	500	500	
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	
PZL Pirat				2000	2000	2000	2000	
Scheibe Bergfalke 55-11		3500	3500	3500	3500	3500	3500	
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000	
Scheibe Zugvogel 3b	2500	2500	2500	2500	2500	2500	2500	
Scheibe Zugvogel 3b		3000	3000	3000	3000	3000	3000	
Schleicher K8b *	500	500	500	0	0	0	0	
Schweizer TG3a **					3500	10500	10500	
Scott Viking	5830	5830	5830	5830	5830	5830	5830	
Slingsby Dart 15		3000	3000	3000	3000	3000	3000	
Slingsby Dart 17R				3000	3000	3000	3000	
Slingsby Falke T61						1500	1500	
Slingsby Grasshopper		1000	1000	1000	1000	1000	1000	
Slingsby Grasshopper *	1000	1000	1000	0	0	0	0	
Slingsby Prefect	3000	3000	3000	3000	3000	3000	3000	
Slingsby Prefect	3500	3500	3500	3500	3500	3500	3500	
Slingsby Sky				4500	4500	4500	4500	
Slingsby Skylark 2			2500	2500	2500	2500	2500	
Slingsby Skylark 3b	1750	1750	1750	1750	1750	1750	1750	
Slingsby Skylark 3f	1000	1000	1000	1000	1000	1000	1000	
Slingsby Skylark 4***						1750	2500	
Slingsby Swallow	1800	1800	1800	1800	1800	1800	1800	
Slingsby Tutor		1500	1500	1500	1500	1500	1500	
Spalinger S21H **	1500	1500	1500	1500	1500	3500	3500	
SZD Bocian				2500	2500	2500	2500	
SZD Foka 4	4050	4050	4050	4050	4050	4050	4050	
Yorkshire Sailplanes YS53	3000	3000	3000	3000	3000	3000	3000	
Zlin Z24	3000	3000	3000	3000	3000	3000	3000	
Total Value	61530	75530	80530	93530	97030	109280	110030	
* Disposals in 2021/22								
** Revaluations in 2023/24								
*** Revaluation in 2024/25								

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Acquisitions	6000	14000	5000	14500	3500	3250	
Revaluations						9000	750
Disposals				-1500			
Total Change in Year	6000	14000	5000	13000	3500	12250	750
Cumulative Value	61530	75530	80530	93530	97030	109280	110030
Proceeds from Disposals				360			

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The Spalinger S21h glider

It has been clear for a number of years that the GHC urgently needs more accommodation to house the expanding collection of gliders. The centre owns 45 gliders, some of which are housed in old, dilapidated trailers and are in danger of serious deterioration. A plan to extend the second hangar was developed and approved in 2022 but the work could not be started until there were sufficient funds. Accumulating the money has been slow because of the increasing cost of building materials but towards the end of 2024/25 there was sufficient confidence to clear the site and start some of the preparatory work. The next step will be to complete the groundwork and the drainage. As with previous GHC building projects, it is planned that much of the construction work will be carried out by members. It is now hoped that the project can be completed in 2025.

The workshop, which was constructed in 2021, has proved to be a major success. It has enabled us to undertake more ambitious projects including the restoration of rare vintage gliders which would otherwise have been lost. When not being used to the full capacity for GHC gliders, the spare space has allowed private owners to maintain their gliders in return for a donation to the centre. In this year it provided a net income of over £11,000. It was encouraging that several young people took part in the workshop activities under the guidance of more experienced GHC members. This not only gave them practical experience of aviation but helped to keep alive the knowledge and skills needed to work on vintage gliders.

In summary the GHC continues to do well. The organisation is in a sound financial state, and it enjoys wide recognition and support within the international gliding community. It is popular with visitors. For many it is their first contact with gliding and allows them to learn a little about the history as well as providing an interesting venue for an outing. The main challenge for the near future is the building of the hangar extension. In the longer term we hope to achieve our main outstanding objective by collaborating with the international Vintage Glider Club to establish a modern digital archive for the preservation of historic documents, records and construction plans. However, this will require a major investment and may only be possible if and when we receive another large legacy.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2024/25

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general fund that is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders flown at Lasham.
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity.
- Donations made by visitors.
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their private vintage gliders in the hangars so that they can be displayed to visitors.
- Donations from members who use spare capacity in the workshop to maintain private gliders.

During 2024/25 the net income for the fund was £19778.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2024/25 the main sources of income were donations from members, visitors and supporters, and bank interest. The largest expenditure during the year was on the restoration of vintage gliders and the depreciation of the buildings.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free, and most of the routine work is carried out by volunteer members. The running costs are paid from the unrestricted fund, and they are covered by the membership fees and the other contribution from members. The current policy of the trustees is to maintain the unrestricted fund at greater than £50,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Acceptance of the Accounts.

The accounts were accepted by the members at the annual general meeting held on 14th September 2025.

5.6 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	37050	2783	39833	69255
	Total	37050	2783	39833	69255
	Investment Income				
	Interest	0	1274	1274	0
	Total	0	1274	1274	0
	Total Income	37050	4057	41107	69255
	Expenditure On:				
3	Charitable Activities	-17272	-24384	-41656	-38439
	Total	-17272	-24384	-41656	-38439
	Net Income/expenditure	19778	-20327	-549	30816
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	750	750	9000
	Net Movement in Funds	19778	-19577	201	39816
	Reconciliation of Funds				
	Total Funds Brought Forward	96656	502541	599197	559381
	Total Funds Carried Forward	116434	482964	599398	599197

5.7 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	286743	309886
5	Heritage Assets	110030	109280
	Total Fixed Assets	396773	419166
	Current Assets		
	Cash in Bank and in Hand	201298	178789
	Debtors	1417	1242
	Total Current Assets	202715	180031
	Liabilities		
	Creditors:Amounts Falling Due Within One Year	90	0
	Net Current Assets or Liabilities	202625	180031
	Total Assets Less Current Liabilities	599398	599197
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	599398	599197
	Total Net Assets or Liabilities	599398	599197
	The Funds of the Charity		
	Restricted Income Funds	473214	493541
	Unrestricted Funds	116434	96656
	Revaluation Reserve	9750	9000
	Total Unrestricted Funds	116434	96656
	Total Charity Funds	599398	599197

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 15 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Donations and Legacies				
Membership Subscriptions	9508		9508	7808
Donations Towards General Running Costs	27542		27542	28637
Donations to Develop the Centre		2783	2783	29560
Donations in Kind (Gliders)			0	3250
Donations in Kind (Other)			0	0
Total	37050	2783	39833	69255

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	£	£	£	
Charitable Activities				
Insurance	4338		4338	3980
Glider Maintenance	2879		2879	2640
Fees to LGS , BGA and CAA	2070		2070	2084
Glider Restoration		969	969	656
Equipment	2455		2455	279
Internet, Marketing and General Expences	2850	237	3087	2854
Building and Site Maintenance	776		776	441
Governance	34	35	69	48
Electricity, Gas and Diesel	1870		1870	2571
Depreciation of Tangible Assets		23143	23143	22886
Total	17272	24384	41656	38439

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	179812
Additions	0
At End of Year	179812
Depreciation	12844
Net book value at end	166968
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	2274
Additions	0
At end of Year	2274
Depreciation	1171
Net book value at end	1103
Workshop	
At beginning of year	127800
Additions	0
At End of Year	127800
Depreciation	9128
Net book value at end	118672

Cost or valuation of all Tangible Assets	
At the beginning of the year	309886
Additions	0
At the end of the year	309886
Depreciation and impairment	
Depreciation	23143
At the end of the year	23143
Net Book Values	
Net book value at the beginning of the year	309886
Net book value at the end of the year	286743

Note 5

The current heritage assets shown in the report consist of the 45 vintage gliders which have been donated to the GHC together with their trailers and other equipment. The valuation of the gliders over the last 7 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown during this period.

The value of vintage gliders is difficult to estimate as the potential market is small, and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration. In 2024/25 the value of the Skylark 4 was increased for this reason.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view, they have little or no market value and so the archive is not included in the financial report at present.

	Value							
Glider Type	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	
Abbott-Baynes Scud 2	5000	5000	5000	5000	5000	5000	5000	
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	
Bolkow Phoebus 17				2500	2500	2500	2500	
Colditz Cock	450	450	450	450	450	450	450	
Eon Baby	500	500	500	500	500	500	500	
Eon Eton	250	250	250	250	250	250	250	
EoN Olympia 2b	1250	1250	1250	1250	1250	1250	1250	
EoN Olympia 460			2500	2500	2500	2500	2500	
EoN Olympia 463	2250	2250	2250	2250	2250	2250	2250	
Grunau Baby	750	750	750	750	750	750	750	
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	
JSH Scorpion	500	500	500	500	500	500	500	
Kaiser Ka3	750	750	750	750	750	750	750	
Leister-Kaufmann TG4		2000	2000	2000	2000	2000	2000	
Lo 100	400	400	400	400	400	400	400	
Manuel Crested Wren	500	500	500	500	500	500	500	
Manuel Hawk	500	500	500	500	500	500	500	
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	
PZL Pirat				2000	2000	2000	2000	
Scheibe Bergfalke 55-11		3500	3500	3500	3500	3500	3500	
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000	
Scheibe Zugvogel 3b	2500	2500	2500	2500	2500	2500	2500	
Scheibe Zugvogel 3b		3000	3000	3000	3000	3000	3000	
Schleicher K8b *	500	500	500	0	0	0	0	
Schweizer TG3a **					3500	10500	10500	
Scott Viking	5830	5830	5830	5830	5830	5830	5830	
Slingsby Dart 15		3000	3000	3000	3000	3000	3000	
Slingsby Dart 17R				3000	3000	3000	3000	
Slingsby Falke T61						1500	1500	
Slingsby Grasshopper		1000	1000	1000	1000	1000	1000	
Slingsby Grasshopper *	1000	1000	1000	0	0	0	0	
Slingsby Prefect	3000	3000	3000	3000	3000	3000	3000	
Slingsby Prefect	3500	3500	3500	3500	3500	3500	3500	
Slingsby Sky				4500	4500	4500	4500	
Slingsby Skylark 2			2500	2500	2500	2500	2500	
Slingsby Skylark 3b	1750	1750	1750	1750	1750	1750	1750	
Slingsby Skylark 3f	1000	1000	1000	1000	1000	1000	1000	
Slingsby Skylark 4***						1750	2500	
Slingsby Swallow	1800	1800	1800	1800	1800	1800	1800	
Slingsby Tutor		1500	1500	1500	1500	1500	1500	
Spalinger S21H **	1500	1500	1500	1500	1500	3500	3500	
SZD Bocian				2500	2500	2500	2500	
SZD Foka 4	4050	4050	4050	4050	4050	4050	4050	
Yorkshire Sailplanes YS53	3000	3000	3000	3000	3000	3000	3000	
Zlin Z24	3000	3000	3000	3000	3000	3000	3000	
Total Value	61530	75530	80530	93530	97030	109280	110030	
* Disposals in 2021/22								
** Revaluations in 2023/24								
*** Revaluation in 2024/25								

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Acquisitions	6000	14000	5000	14500	3500	3250	
Revaluations						9000	750
Disposals				-1500			
Total Change in Year	6000	14000	5000	13000	3500	12250	750
Cumulative Value	61530	75530	80530	93530	97030	109280	110030
Proceeds from Disposals				360			

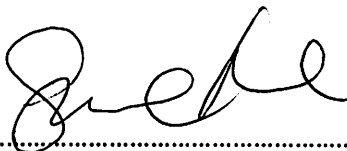
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name: Susan Brooke
Date: 11 August 2025
Address: 1 Maplehurst Chase
Hatch Warren
Basingstoke
Hants
RG22 4XQ
Professional Qualification: FMAAT
Number: 0241673

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2025, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

THE GLIDING HERITAGE CENTRE

England & Wales - Charity number 1148972

Accounts

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2023/24

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2023 to 31 March 2024. The reference and administration information is given below.

Name The Gliding Heritage Centre

Charity Registration Number 1148972

Company Registration Number 7992376

Principal Office C/O Lasham Gliding Society
Lasham Aerodrome
Alton, Hampshire
GU34 5SS

The Charity's Trustees	Dr A Newbery	Chairman
	Mr G Bradney	Secretary
	Mr J Ben-David	Treasurer
	Mr G Garnett	Membership Secretary
	Mr G Pullen	Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no shareholders, and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity, and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees, and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
- Forms an educational and recreational facility for aviation enthusiasts.
- Provides a focus for the vintage gliding movement in the UK.

The trustees of the GHC pay due regard to the Charity Commission's public benefit guidance when exercising their powers and duties to which the guidance is relevant. The charity complies with the Fundraising Regulator's voluntary regulation scheme. No professional fund-raisers or commercial organisations are involved. Visitors to the centre and to the internet site are invited to make donations but there is no obligation or pressure to do so.

The GHC is located on Lasham Airfield in Hampshire. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25-year rent-free lease running from February 2013. Many of the original members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the total membership numbered 329. The main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021. The buildings can be seen in the aerial photograph below.

Second Hangar 2018

Workshop 2021

First Hangar 2013



The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, have the opportunity to fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. Members of the public can visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders flying. To make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations

The running costs of the centre are covered mainly by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar or using the workshop.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

Over this period, there continued to be a steady stream of visitors to the centre both in organised groups and on a casual basis on Sundays. The GHC is popular with local organisations and forms an interesting venue for outings as well as providing an introduction to gliding. As an illustration of the diverse nature of the group visits, they included:

- The Hatch Warren Cubs
- The Alton Brownies
- The Four Marks Putting Club
- The Brooklands Museum Motor Club
- The Farringdon Women's Institute

One of the primary aims of the centre is to reach out to young people. To this end, the GHC continued to collaborate with a company that organises training for potential engineering students. A total of 490 students visited in the summer of 2023. They were given tours of the glider collection, they learnt about the glider technology, and they took part in practical demonstrations of glider maintenance.



Visiting students learning about the construction of wooden gliders.

A major achievement during this period was the completion of the flight test programme of the American TG-3a glider that was donated to the GHC by the Imperial War Museum in 2022. It was originally used in America during World War II to train pilots of troop-carrying gliders. Following restoration and testing by the GHC the glider was given a British certificate of airworthiness. It is believed to be the only flying example in the world and is already proving to be very popular with visitors.



The American TG-3a glider.

Another major project is the Swiss Spalinger S21h glider that was built in 1943. The restoration work was completed in late 2022 and it is now undergoing a flight test programme building on the experience that was gained with the TG-3a. Following the demise of the British glider industry in the early 1970s there has been very little test flying of gliders in this country for certification purposes. By working in conjunction with the British Gliding Association and the Civil Aviation Authority, the GHC is now re-establishing this capability for vintage gliders.



The Swiss Spalinger S21h glider

Since its completion in 2021 the workshop has been heavily used and provides a unique facility in this country. Its main purpose is to enable the restoration and maintenance of GHC gliders but when the capacity is not being fully utilised it is made available for private vintage gliders. In return the owners make financial contributions to the centre. During 2023/24 this provided a net income of about £4800.

As described in previous reports, it is planned that the next step in the development of the GHC will be to extend the second hangar. The collection of gliders is still expanding, and

more storage space is urgently needed. Wooden aircraft deteriorate quickly if they are stored in damp trailers and there is a danger that some historically important gliders will be seriously damaged. As with previous building projects, it is planned that much of the work will be carried out by GHC members and only the shell of the building will be provided by an industrial company. Even so, it is estimated that the cost is likely to be about £200k, which is beyond our means at present. The directors are taking a cautious approach and do not want to make a major commitment until it is clear that the project can be completed. However, funds are gradually being built up and it may be possible to start the relatively low-cost preparatory work in the coming year.

In summary, the Gliding Heritage Centre continues to develop and expand, supported by enthusiastic and knowledgeable voluntary members. It is in a sound financial position, and it is fulfilling its primary objective of educating the public in the history of gliding and preserving the heritage.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2023/24

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general unrestricted fund that covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham.
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity.
- Other occasional donations that are made to support this fund.
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their gliders in the hangar so that they can be displayed to visitors.
- Donations from members who use the workshop to maintain private vintage gliders.

During 2023/24 the net income for the fund was £21561.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2023/24 the main source of income was donations from members, visitors and supporters. There were also donations in kind in the form of 2 vintage aircraft (See note 5). The largest expenditure during the year was on the restoration of vintage gliders and the depreciation of the buildings.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free, and most of the work is carried out by volunteer members. The running costs are paid from the unrestricted fund, and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £30,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	36445	32810	69255	35232
	Total	36445	32810	69255	35232
	Expenditure On:				
3	Charitable Activities	-14884	-23555	-38439	-38545
	Total	-14884	-23555	-38439	-38545
	Net Income/expenditure	21561	9255	30816	-3313
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	9000	9000	9000
	Net Movement in Funds	21561	18255	39816	-3313
	Reconciliation of Funds				
	Total Funds Brought Forward	75095	484286	559381	562694
	Total Funds Carried Forward	96656	502541	599197	559381

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	309886	329173
5	Heritage Assets	109280	97030
	Total Fixed Assets	419166	426203
	Current Assets		
	Cash in Bank and in Hand	178789	132407
	Debtors	1242	1054
	Total Current Assets	180031	133461
	Liabilities		
	Creditors: Amounts Falling Due Within One Year	0	283
	Net Current Assets or Liabilities	180031	133178
	Total Assets Less Current Liabilities	599197	559381
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	599197	559381
	Total Net Assets or Liabilities	599197	559381
	The Funds of the Charity		
	Restricted Income Funds	493541	484286
	Unrestricted Funds	96656	75095
	Revaluation Reserve	9000	0
	Total Unrestricted Funds	96656	75095
	Total Charity Funds	599197	559381

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 16 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	7808		7808
Donations Towards General Running Costs	28637		28637
Donations to Develop the Centre		29560	29560
Donations in Kind (Gliders)		3250	3250
Donations in Kind (Other)			0
Total	36445	32810	69255

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	3980		3980
Glider Maintenance	2640		2640
Fees to LGS , BGA and CAA	2084		2084
Glider Restoration		656	656
Equipment	279		279
Admin, Internet and Marketing	2854	0	2854
Building and Site Maintenance	441		441
Governance	35	13	
Electricity, Gas and Diesel	2571		
Depreciation of Tangible Assets		22886	22886
Total	14884	23555	38439

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	192656
Additions	0
At End of Year	192656
Depreciation	12844
Net book value at end	179812
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	3445
Additions	0
At end of Year	3445
Depreciation	1171
Net book value at end	2274
Workshop	
At beginning of year	133072
Additions	3599
At End of Year	136671
Depreciation	8871
Net book value at end	127800

Cost or valuation of all Tangible Assets	
At the beginning of the year	329173
Additions	3599
At the end of the year	332772
Depreciation and impairment	
Depreciation	22886
At the end of the year	22886
Net Book Values	
Net book value at the beginning of the year	329173
Net book value at the end of the year	309886

Note 5

The current heritage assets shown in the report consist of the 45 vintage gliders which have been donated to the GHC together with their trailers and other equipment. Two aircraft, a Slingsby Skylark 4 and a Slingsby Falk T61 motor glider, were added to the collection in 2023/24. The valuation of the gliders over the last 6 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small, and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration. In 2023/24 the values of the Sweitzer TG-3a and the Spalinger S21H were increased for this reason.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view, they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	Value					
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Abbott-Baynes Scud 2	5000	5000	5000	5000	5000	5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000
Colditz Cock	450	450	450	450	450	450
Eon Baby	500	500	500	500	500	500
Eon Eton	250	250	250	250	250	250
EoN Olympia 2b	1250	1250	1250	1250	1250	1250
EoN Olympia 460			2500	2500	2500	2500
EoN Olympia 463	2250	2250	2250	2250	2250	2250
Grunau Baby	750	750	750	750	750	750
Jacobs Schweyer Weihe	500	500	500	500	500	500
JSH Scorpion	500	500	500	500	500	500
Kaiser Ka3	750	750	750	750	750	750
Leister-Kaufmann TG4		2000	2000	2000	2000	2000
Lo 100	400	400	400	400	400	400
Manuel Crested Wren	500	500	500	500	500	500
Manuel Hawk	500	500	500	500	500	500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500
Scheibe Bergfalke 55-11		3500	3500	3500	3500	3500
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000
Scheibe Zugvogel 3b	2500	2500	2500	2500	2500	2500
Scheibe Zugvogel 3b		3000	3000	3000	3000	3000
Schleicher K8b *	500	500	500	0	0	0
Scott Viking	5830	5830	5830	5830	5830	5830
Slingsby Dart		3000	3000	3000	3000	3000
Slingsby Grasshopper *	1000	1000	1000	0	0	0
Slingsby Grasshopper		1000	1000	1000	1000	1000
Slingsby Prefect	3000	3000	3000	3000	3000	3000
Slingsby Prefect	3500	3500	3500	3500	3500	3500
Slingsby Skylark 2			2500	2500	2500	2500
Slingsby Skylark 3b	1750	1750	1750	1750	1750	1750
Slingsby Skylark 3f	1000	1000	1000	1000	1000	1000
Slingsby Swallow	1800	1800	1800	1800	1800	1800
Slingsby Tutor		1500	1500	1500	1500	1500
Spalinger S21H **	1500	1500	1500	1500	1500	3500
SZD Foka 4	4050	4050	4050	4050	4050	4050
Yorkshire Sailplanes YS53	3000	3000	3000	3000	3000	3000
Zlin Z24	3000	3000	3000	3000	3000	3000
PZL Pirat				2000	2000	2000
Slingsby Dart 17r				3000	3000	3000
Bolkow Phoebus 17				2500	2500	2500
Slingsby Sky				4500	4500	4500
SZD Bocian				2500	2500	2500
Schweizer TG3a **					3500	10500
Slingsby Skylark 4						1750
Slingsby Falke T61						1500
Total Value	61530	75530	80530	93530	97030	109280
* Disposals in 2021/22						
** Revaluations in 2023/24						

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Acquisitions	6,000	14,000	5,000	14,500	3,500	3,250
Revaluations						9,000
Disposals				-1,500		
Total Change in Year	6,000	14,000	5,000	13,000	3,500	12,250
Cumulative Value	61,530	75,530	80,530	93,530	97,030	109,280
Proceeds from Disposals				360		

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2023/24

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2023 to 31 March 2024. The reference and administration information is given below.

Name The Gliding Heritage Centre

Charity Registration Number 1148972

Company Registration Number 7992376

Principal Office C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees

Dr A Newbery Chairman

Mr G Bradney Secretary

Mr J Ben-David Treasurer

Mr G Garnett Membership Secretary

Mr G Pullen Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no shareholders, and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity, and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees, and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

“To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed.”

In more detail, the key aims are:

- To educate the public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
- Forms an educational and recreational facility for aviation enthusiasts.
- Provides a focus for the vintage gliding movement in the UK.

The trustees of the GHC pay due regard to the Charity Commission's public benefit guidance when exercising their powers and duties to which the guidance is relevant. The charity complies with the Fundraising Regulator's voluntary regulation scheme. No professional fund-raisers or commercial organisations are involved. Visitors to the centre and to the internet site are invited to make donations but there is no obligation or pressure to do so.

The GHC is located on Lasham Airfield in Hampshire. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25-year rent-free lease running from February 2013. Many of the original members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the total membership numbered 329. The main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021. The buildings can be seen in the aerial photograph below.

Second Hangar 2018

Workshop 2021

First Hangar 2013



The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, have the opportunity to fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. Members of the public can visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders flying. To make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations

The running costs of the centre are covered mainly by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar or using the workshop.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

Over this period, there continued to be a steady stream of visitors to the centre both in organised groups and on a casual basis on Sundays. The GHC is popular with local organisations and forms an interesting venue for outings as well as providing an introduction to gliding. As an illustration of the diverse nature of the group visits, they included:

- The Hatch Warren Cubs
- The Alton Brownies
- The Four Marks Putting Club
- The Brooklands Museum Motor Club
- The Farringdon Women's Institute

One of the primary aims of the centre is to reach out to young people. To this end, the GHC continued to collaborate with a company that organises training for potential engineering students. A total of 490 students visited in the summer of 2023. They were given tours of the glider collection, they learnt about the glider technology, and they took part in practical demonstrations of glider maintenance.



Visiting students learning about the construction of wooden gliders.

A major achievement during this period was the completion of the flight test programme of the American TG-3a glider that was donated to the GHC by the Imperial War Museum in 2022. It was originally used in America during World War II to train pilots of troop-carrying gliders. Following restoration and testing by the GHC the glider was given a British certificate of airworthiness. It is believed to be the only flying example in the world and is already proving to be very popular with visitors.



The American TG-3a glider.

Another major project is the Swiss Spalinger S21h glider that was built in 1943. The restoration work was completed in late 2022 and it is now undergoing a flight test programme building on the experience that was gained with the TG-3a. Following the demise of the British glider industry in the early 1970s there has been very little test flying of gliders in this country for certification purposes. By working in conjunction with the British Gliding Association and the Civil Aviation Authority, the GHC is now re-establishing this capability for vintage gliders.



The Swiss Spalinger S21h glider

Since its completion in 2021 the workshop has been heavily used and provides a unique facility in this country. Its main purpose is to enable the restoration and maintenance of GHC gliders but when the capacity is not being fully utilised it is made available for private vintage gliders. In return the owners make financial contributions to the centre. During 2023/24 this provided a net income of about £4800.

As described in previous reports, it is planned that the next step in the development of the GHC will be to extend the second hangar. The collection of gliders is still expanding, and

more storage space is urgently needed. Wooden aircraft deteriorate quickly if they are stored in damp trailers and there is a danger that some historically important gliders will be seriously damaged. As with previous building projects, it is planned that much of the work will be carried out by GHC members and only the shell of the building will be provided by an industrial company. Even so, it is estimated that the cost is likely to be about £200k, which is beyond our means at present. The directors are taking a cautious approach and do not want to make a major commitment until it is clear that the project can be completed. However, funds are gradually being built up and it may be possible to start the relatively low-cost preparatory work in the coming year.

In summary, the Gliding Heritage Centre continues to develop and expand, supported by enthusiastic and knowledgeable voluntary members. It is in a sound financial position, and it is fulfilling its primary objective of educating the public in the history of gliding and preserving the heritage.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2023/24

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general unrestricted fund that covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham.
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity.
- Other occasional donations that are made to support this fund.
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their gliders in the hangar so that they can be displayed to visitors.
- Donations from members who use the workshop to maintain private vintage gliders.

During 2023/24 the net income for the fund was £21561.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2023/24 the main source of income was donations from members, visitors and supporters. There were also donations in kind in the form of 2 vintage aircraft (See note 5). The largest expenditure during the year was on the restoration of vintage gliders and the depreciation of the buildings.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free, and most of the work is carried out by volunteer members. The running costs are paid from the unrestricted fund, and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £30,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	36445	32810	69255	35232
	Total	36445	32810	69255	35232
	Expenditure On:				
3	Charitable Activities	-14884	-23555	-38439	-38545
	Total	-14884	-23555	-38439	-38545
	Net Income/expenditure	21561	9255	30816	-3313
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	9000	9000	9000
	Net Movement in Funds	21561	18255	39816	-3313
	Reconciliation of Funds				
	Total Funds Brought Forward	75095	484286	559381	562694
	Total Funds Carried Forward	96656	502541	599197	559381

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	309886	329173
5	Heritage Assets	109280	97030
	Total Fixed Assets	419166	426203
	Current Assets		
	Cash in Bank and in Hand	178789	132407
	Debtors	1242	1054
	Total Current Assets	180031	133461
	Liabilities		
	Creditors: Amounts Falling Due Within One Year	0	283
	Net Current Assets or Liabilities	180031	133178
	Total Assets Less Current Liabilities	599197	559381
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	599197	559381
	Total Net Assets or Liabilities	599197	559381
	The Funds of the Charity		
	Restricted Income Funds	493541	484286
	Unrestricted Funds	96656	75095
	Revaluation Reserve	9000	0
	Total Unrestricted Funds	96656	75095
	Total Charity Funds	599197	559381

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 16 form part of the financial statement.

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Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

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- Maintain and develop the buildings and the grounds
- Act as guides for visitors
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Total	14884	23555	38439

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At the end of the year	332772
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Depreciation	22886
At the end of the year	22886
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Net book value at the beginning of the year	329173
Net book value at the end of the year	309886

Note 5

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The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view, they have little or no market value and so the archive is not included in the financial report at present.

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JSH Scorpion	500	500	500	500	500	500
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Leister-Kaufmann TG4		2000	2000	2000	2000	2000
Lo 100	400	400	400	400	400	400
Manuel Crested Wren	500	500	500	500	500	500
Manuel Hawk	500	500	500	500	500	500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500
Scheibe Bergfalke 55-11		3500	3500	3500	3500	3500
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Scheibe Zugvogel 3b	2500	2500	2500	2500	2500	2500
Scheibe Zugvogel 3b		3000	3000	3000	3000	3000
Schleicher K8b *	500	500	500	0	0	0
Scott Viking	5830	5830	5830	5830	5830	5830
Slingsby Dart		3000	3000	3000	3000	3000
Slingsby Grasshopper *	1000	1000	1000	0	0	0
Slingsby Grasshopper		1000	1000	1000	1000	1000
Slingsby Prefect	3000	3000	3000	3000	3000	3000
Slingsby Prefect	3500	3500	3500	3500	3500	3500
Slingsby Skylark 2			2500	2500	2500	2500
Slingsby Skylark 3b	1750	1750	1750	1750	1750	1750
Slingsby Skylark 3f	1000	1000	1000	1000	1000	1000
Slingsby Swallow	1800	1800	1800	1800	1800	1800
Slingsby Tutor		1500	1500	1500	1500	1500
Spalinger S21H **	1500	1500	1500	1500	1500	3500
SZD Foka 4	4050	4050	4050	4050	4050	4050
Yorkshire Sailplanes YS53	3000	3000	3000	3000	3000	3000
Zlin Z24	3000	3000	3000	3000	3000	3000
PZL Pirat				2000	2000	2000
Slingsby Dart 17r				3000	3000	3000
Bolkow Phoebus 17				2500	2500	2500
Slingsby Sky				4500	4500	4500
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Schweizer TG3a **					3500	10500
Slingsby Skylark 4						1750
Slingsby Falke T61						1500
Total Value	61530	75530	80530	93530	97030	109280
* Disposals in 2021/22						
** Revaluations in 2023/24						

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Acquisitions	6,000	14,000	5,000	14,500	3,500	3,250
Revaluations						9,000
Disposals				-1,500		
Total Change in Year	6,000	14,000	5,000	13,000	3,500	12,250
Cumulative Value	61,530	75,530	80,530	93,530	97,030	109,280
Proceeds from Disposals				360		

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2024, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name: Susan Brooke
Date: 14 August 2024
Address: 1 Maplehurst Chase
Hatch Warren
Basingstoke
Hants
RG22 4XQ
Professional Qualification: FMAAT
Number: 0241673

THE GLIDING HERITAGE CENTRE

England & Wales - Charity number 1148972

Accounts

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2023/23

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2022 to 31 March 2023. The reference and administration information is given below.

Name - The Gliding Heritage Centre

Charity Registration Number - 1148972

Company Registration Number- 7992376

Principal Office- C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees-	Dr A Newbery	Chairman
	Mr G Bradney	Secretary
	Mr J Ben-David	Treasurer
	Mr G Garnett *	Membership Secretary
	Mr G Pullen	Aircraft and Hangar Manager

** Mr M Wills was a trustee for the first part of this reporting period. He retired at the annual general meeting in September 2022 and was replaced by Mr G Garnett*

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no share holders and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the general public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
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Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
- Forms an educational and recreational facility for aviation enthusiasts.
- Provides a focus for the vintage gliding movement in the UK.

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The GHC is located on Lasham Airfield. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25 year rent-free lease running from February 2013. Many of the members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the membership numbered 299. The main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021. The buildings can be seen in the aerial photograph below.

Second Hangar 2018

Workshop 2021

First Hangar 2013



The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, have the opportunity to fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. Members of the public are able to visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders flying. In order to make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations which are used for the running and development of the centre.

The running costs of the centre are covered by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar or using the workshop.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

As the concerns about the omicron variant of COVID died down in the spring of 2022 the GHC was able to resume normal activities and welcome a wide range of visitors. For many of these people it was their first introduction to gliding.



Local members of the University of the Third Age (u3a). One of many groups that visited the GHC in 2022/23

One of the primary aims of the centre is to reach out to young people. To this end, the GHC collaborated with a company that organises training for potential aeronautical engineering students. A total of 450 students visited in the summer of 2022. They were given tours of the glider collection, they learnt about the history of gliding and they took part in practical demonstrations of glider maintenance.

The new workshop enabled us to complete several major restoration projects. Work on a rare Swiss glider, a 1943 Spalinger S21h, was finished in the autumn of 2022. The project was complicated by the fact that much of the documentation for the glider had been lost. It is hoped that the next stage will be to complete the certification process so that it can flown.



Work underway on the Spalinger S21h showing the intricate wooden structure of the wings, much of which needed to be repaired.



The completed Spalinger S21h

The restoration of the Clarke Chanute biplane was also completed. It was built in 1910 and is believed to be the oldest surviving British glider. It is on loan from the Royal Aero Club Trust. Although it cannot be flown, it was restored using materials and construction techniques that were as close as possible to those available in 1910. The majority of the restoration was carried by a GHC member, David Siddall, who was presented with a Royal Aero Club bronze medal for the authenticity and quality of his work.



The restored Clarke Chanute biplane now on display

A new addition to the GHC collection in 2022/23 was an American TG3a glider which was donation by the Imperial War Museum. It was used to train pilots of troop carrying gliders during World War II. At the end of this reporting period, in April 2023, restoration was almost complete and the glider is now undergoing a series of test flights so that can be given a British certificate of airworthiness. It will then be the only airworthy example of this type outside the USA.



TG3a used in WWII to train pilots of troop carrying glider

The workshop has been a great success for the GHC. It is a unique facility in this country and it is making a major contribution to the preservation of British gliding heritage. When it was being planned there was concern about whether the cost of heating and electricity would be an unaffordable drain the resources of the GHC. Now that it has been in operation for over a year it is clear that this worry was unfounded. When the full capacity is not being used for GHC projects, it is made available to the owners of private vintage gliders. This income has more than covered the total running costs.

As described in the report for 2021/22, it is planned that the next step in the development of the GHC will be to extend the second hangar. The collection of gliders is still expanding

and more storage space is needed. At present many gliders awaiting restoration are being stored in their old dilapidated trailers and are slowly deteriorating as a consequence. A design study for the extension was completed in 2021/22 and the centre now almost has enough funds to start work but the trustees are taking a cautious approach in these uncertain times.

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By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2022/23

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general unrestricted fund that covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity
- Other occasional donations that are made to support this fund
- Donations from members who enjoy the incidental benefit of flying the GHC gliders keeping their gliders in the hangar or using the workshop

During 2022/23 the net income for the fund was £15475.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2022/23 the main source of income was donations from members, visitors and supporters. There was also a donation in kind in the form of a vintage glider (See note 5). The largest expenditure during the year was on the restoration of vintage gliders.

5.22 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free and the majority of the work is carried out by volunteer members. The running

costs are paid from the unrestricted fund and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £10,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.33 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4. Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	28282	6950	35232	43395
	Total	28282	6950	35232	43395
	Expenditure On:				
3	Charitable Activities	-12807	-25738	-38545	-40493
	Total	-12807	-25738	-38545	-40493
	Net Income/expenditure	15475	-18788	-3313	2902
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	15475	-18788	-3313	2902
	Reconciliation of Funds				
	Total Funds Brought Forward	59620	503074	562694	559792
	Total Funds Carried Forward	75095	484286	559381	562694

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	329173	352059
5	Heritage Assets	97030	93530
	Total Fixed Assets	426203	445589
	Current Assets		
	Cash in Bank and in Hand	132407	116343
	Debtors	1054	886
	Total Current Assets	133461	117229
	Liabilities		
	Creditors: Amounts Falling Due Within One Year	283	124
	Net Current Assets or Liabilities	133178	117105
	Total Assets Less Current Liabilities	559381	562694
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	559381	562694
	Total Net Assets or Liabilities	559381	562694
	The Funds of the Charity		
	Restricted Income Funds	484286	503074
	Unrestricted Funds	75095	59620
	Total Unrestricted Funds	75095	59620
	Total Charity Funds	559381	562694

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 16 form part of the financial statement.

	Signature	Date
Dr A Newbery	Chairman	
Mr G Bradney	Secretary	
Mr J Ben-David	Treasurer	

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	7206		7206
Donations Towards General Running Costs	21076		21076
Donations to Develop the Centre		3450	3450
Donations in Kind (Gliders)		3500	3500
Donations in Kind (Other)			0
Total	28282	6950	35232

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	3098		3098
Glider Maintenance	1136		1136
Fees to LGS , BGA and CAA	2746		2746
Glider Restoration		2652	2652
Equipment	195		195
Admin, Internet and Marketing	2628	96	2724
Building and Site Maintenance	792	91	883
Governance	35	13	
Electricity, Gas and Diesel	2177		
Depreciation of Tangible Assets		22886	22886
Total	12807	25738	38545

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	205500
Additions	0
At End of Year	205500
Depreciation	12844
Net book value at end	192656
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	4616
Additions	0
At end of Year	4616
Depreciation	1171
Net book value at end	3445
Workshop	
At beginning of year	141943
Additions	0
At End of Year	141943
Depreciation	8871
Net book value at end	133072

Cost or valuation of all Tangible Assets	
At the beginning of the year	352059
Additions	0
At the end of the year	352059
Depreciation and impairment	
Depreciation	22886
At the end of the year	22886
Net book value at the beginning of the year	352059
Net book value at the end of the year	329173

Note 5

The current heritage assets shown in the report consist of the 43 vintage gliders which have been donated to the GHC together with their trailers and other equipment. One glider, a Schweizer TG3a, was added to the collection in 2022/23. The valuation of the gliders over the last 5 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	2018/19	2019/20	2020/21	2021/22	Added in 2022/23	Value 2022/23
Abbott-Baynes Scud 2	5,000	5,000	5,000	5,000		5,000
Abbott-Baynes Scud 3	5,000	5,000	5,000	5,000		5,000
Colditz Cock	450	450	450	450		450
Eon Baby	500	500	500	500		500
Eon Eton	250	250	250	250		250
EOlympia 2b	1,250	1,250	1,250	1,250		1,250
EOlympia 460			2,500	2,500		2,500
EOlympia 463	2,250	2,250	2,250	2,250		2,250
Grunau Baby	750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500		500
JSH Scorpion	500	500	500	500		500
Kaiser Ka3	750	750	750	750		750
Leister-Kaufmann TG4		2,000	2,000	2,000		2,000
Lo 100	400	400	400	400		400
Manuel Crested Wren	500	500	500	500		500
Manuel Hawk	500	500	500	500		500
Oberlerchner Steinadler MG19	7,500	7,500	7,500	7,500		7,500
Scheibe Bergfalke 55-11		3,500	3,500	3,500		3,500
Scheibe Flugzeubau Mu13-d	3,000	3,000	3,000	3,000		3,000
Scheibe Zugvogel 3b	2,500	2,500	2,500	2,500		2,500
Scheibe Zugvogel 3b		3,000	3,000	3,000		3,000
Schleicher K8b *	500	500	500	0		0
Scott Viking	5,830	5,830	5,830	5,830		5,830
Slingsby Dart		3,000	3,000	3,000		3,000
Slingsby Grasshopper *	1,000	1,000	1,000	0		0
Slingsby Grasshopper		1,000	1,000	1,000		1,000
Slingsby Prefect	3,000	3,000	3,000	3,000		3,000
Slingsby Prefect	3,500	3,500	3,500	3,500		3,500
Slingsby Skylark 2			2,500	2,500		2,500
Slingsby Skylark 3b	1,750	1,750	1,750	1,750		1,750
Slingsby Skylark 3f	1,000	1,000	1,000	1,000		1,000
Slingsby Swallow	1,800	1,800	1,800	1,800		1,800
Slingsby Tutor		1,500	1,500	1,500		1,500
Spalinger S21H	1,500	1,500	1,500	1,500		1,500
SZD Foka 4	4,050	4,050	4,050	4,050		4,050
Yorkshire Sailplanes YS53	3,000	3,000	3,000	3,000		3,000
Zlin Z24	3,000	3,000	3,000	3,000		3,000
PZL Pirat				2,000		2,000
Slingsby Dart 17r				3,000		3,000
Bolkow Phoebus 17				2,500		2,500
Slingsby Sky				4,500		4,500
SZD Bocian				2,500		2,500
Schweizer TG3a					3,500	3,500
Total value	61,530	75,530	80,530	93,530	3,500	97,030

* Disposals in 2021/22

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14,000	5000	14,500	3,500
Revaluations		550		1300							
Disposals										-1500	
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000	13000	3,500
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530	93530	97030
Proceeds from Disposals										360	

Charity Number - 1148972

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- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity
- Other occasional donations that are made to support this fund
- Donations from members who enjoy the incidental benefit of flying the GHC gliders keeping their gliders in the hangar or using the workshop

During 2022/23 the net income for the fund was £15475.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During 2022/23 the main source of income was donations from members, visitors and supporters. There was also a donation in kind in the form of a vintage glider (See note 5). The largest expenditure during the year was on the restoration of vintage gliders.

5.22 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free and the majority of the work is carried out by volunteer members. The running

costs are paid from the unrestricted fund and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £10,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.33 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4. Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	28282	6950	35232	43395
	Total	28282	6950	35232	43395
	Expenditure On:				
3	Charitable Activities	-12807	-25738	-38545	-40493
	Total	-12807	-25738	-38545	-40493
	Net Income/expenditure	15475	-18788	-3313	2902
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	15475	-18788	-3313	2902
	Reconciliation of Funds				
	Total Funds Brought Forward	59620	503074	562694	559792
	Total Funds Carried Forward	75095	484286	559381	562694

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	329173	352059
5	Heritage Assets	97030	93530
	Total Fixed Assets	426203	445589
	Current Assets		
	Cash in Bank and in Hand	132407	116343
	Debtors	1054	886
	Total Current Assets	133461	117229
	Liabilities		
	Creditors:Amounts Falling Due Within One Year	283	124
	Net Current Assets or Liabilities	133178	117105
	Total Assets Less Current Liabilities	559381	562694
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	559381	562694
	Total Net Assets or Liabilities	559381	562694
	The Funds of the Charity		
	Restricted Income Funds	484286	503074
	Unrestricted Funds	75095	59620
	Total Unrestricted Funds	75095	59620
	Total Charity Funds	559381	562694

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 16 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	7206		7206
Donations Towards General Running Costs	21076		21076
Donations to Develop the Centre		3450	3450
Donations in Kind (Gliders)		3500	3500
Donations in Kind (Other)			0
Total	28282	6950	35232

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	3098		3098
Glider Maintenance	1136		1136
Fees to LGS , BGA and CAA	2746		2746
Glider Restoration		2652	2652
Equipment	195		195
Admin, Internet and Marketing	2628	96	2724
Building and Site Maintenance	792	91	883
Governance	35	13	
Electricity, Gas and Diesel	2177		
Depreciation of Tangible Assets		22886	22886
Total	12807	25738	38545

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	205500
Additions	0
At End of Year	205500
Depreciation	12844
Net book value at end	192656
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	4616
Additions	0
At end of Year	4616
Depreciation	1171
Net book value at end	3445
Workshop	
At beginning of year	141943
Additions	0
At End of Year	141943
Depreciation	8871
Net book value at end	133072

Cost or valuation of all Tangible Assets	
At the beginning of the year	352059
Additions	0
At the end of the year	352059
Depreciation and impairment	
Depreciation	22886
At the end of the year	22886
Net book value at the beginning of the year	
Net book value at the beginning of the year	352059
Net book value at the end of the year	329173

Note 5

The current heritage assets shown in the report consist of the 43 vintage gliders which have been donated to the GHC together with their trailers and other equipment. One glider, a Schweizer TG3a, was added to the collection in 2022/23. The valuation of the gliders over the last 5 years is shown in the table below. A summary of acquisitions, valuations and disposals is shown in the second table. It illustrates how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	2018/19	2019/20	2020/21	2021/22	Added in 2022/23	Value 2022/23
Abbott-Baynes Scud 2	5,000	5,000	5,000	5,000		5,000
Abbott-Baynes Scud 3	5,000	5,000	5,000	5,000		5,000
Colditz Cock	450	450	450	450		450
Eon Baby	500	500	500	500		500
Eon Eton	250	250	250	250		250
eoN Olympia 2b	1,250	1,250	1,250	1,250		1,250
eoN Olympia 460			2,500	2,500		2,500
eoN Olympia 463	2,250	2,250	2,250	2,250		2,250
Grunau Baby	750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500		500
JSH Scorpion	500	500	500	500		500
Kaiser Ka3	750	750	750	750		750
Leister-Kaufmann TG4		2,000	2,000	2,000		2,000
Lo 100	400	400	400	400		400
Manuel Crested Wren	500	500	500	500		500
Manuel Hawk	500	500	500	500		500
Oberlerchner Steinadler MG19	7,500	7,500	7,500	7,500		7,500
Scheibe Bergfalke 55-11		3,500	3,500	3,500		3,500
Scheibe Flugzeubau Mu13-d	3,000	3,000	3,000	3,000		3,000
Scheibe Zugvogel 3b	2,500	2,500	2,500	2,500		2,500
Scheibe Zugvogel 3b		3,000	3,000	3,000		3,000
Schleicher K8b *	500	500	500	0		0
Scott Viking	5,830	5,830	5,830	5,830		5,830
Slingsby Dart		3,000	3,000	3,000		3,000
Slingsby Grasshopper *	1,000	1,000	1,000	0		0
Slingsby Grasshopper		1,000	1,000	1,000		1,000
Slingsby Prefect	3,000	3,000	3,000	3,000		3,000
Slingsby Prefect	3,500	3,500	3,500	3,500		3,500
Slingsby Skylark 2			2,500	2,500		2,500
Slingsby Skylark 3b	1,750	1,750	1,750	1,750		1,750
Slingsby Skylark 3f	1,000	1,000	1,000	1,000		1,000
Slingsby Swallow	1,800	1,800	1,800	1,800		1,800
Slingsby Tutor		1,500	1,500	1,500		1,500
Spalinger S21H	1,500	1,500	1,500	1,500		1,500
SZD Foka 4	4,050	4,050	4,050	4,050		4,050
Yorkshire Sailplanes YS53	3,000	3,000	3,000	3,000		3,000
Zlin Z24	3,000	3,000	3,000	3,000		3,000
PZL Pirat				2,000		2,000
Slingsby Dart 17r				3,000		3,000
Bolkow Phoebus 17				2,500		2,500
Slingsby Sky				4,500		4,500
SZD Bocian				2,500		2,500
Schweizer TG3a					3,500	3,500
Total value	61,530	75,530	80,530	93,530	3,500	97,030

* Disposals in 2021/22

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14,000	5000	14,500	3,500
Revaluations		550		1300							
Disposals										-1500	
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000	13000	3,500
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530	93530	97030
Proceeds from Disposals										360	

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2023, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name: Susan Brooke
Date: 19 July 2023
Address: 1 Maplehurst Chase
Hatch Warren
Basingstoke
Hants
RG22 4XQ
Professional Qualification: FMAAT
Number: 0241673

THE GLIDING HERITAGE CENTRE

England & Wales - Charity number 1148972

Accounts

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2021/22

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2021 to 31 March 2022. The reference and administration information is given below.

Name - The Gliding Heritage Centre

Charity Registration Number - 1148972

Company Registration Number- 7992376

Principal Office- C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees-

Dr A Newbery Chairman

Mr G Bradney Secretary

Mr J Ben-David Treasurer

Mr M Wills Membership Secretary

Mr G Pullen Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no share holders and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the general public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
- Forms an educational and recreational facility for aviation enthusiasts.
- Provides a focus for the vintage gliding movement in the UK.

The trustees of the GHC pay due regard to the Charity Commission's public benefit guidance when exercising their powers and duties to which the guidance is relevant. The charity complies with the Fundraising Regulator's voluntary regulation scheme. No professional fund-raisers or commercial organisations are involved. Visitors to the centre and to the internet site are invited to make donations but there is no obligation or pressure to do so.

The GHC is located on Lasham Airfield. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25 year rent-free lease running from February 2013. Many of the members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the membership was 276. At present, the main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021.

The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, have the opportunity to fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. When not disrupted by the COVID 19 pandemic, members of the public are able to visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders flying. In order to make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations which are used for the running and development of the centre.

The running costs of the centre are covered by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

In the previous year, 2020/21, the GHC had been closed to visitor due to the COVID pandemic. At the start of this period, in the spring of 2021, the number of COVID infections started to reduce as vaccines became available. Some of the government restrictions were lifted and members of the public were able to visit the GHC again. Regular tours were restarted on Sunday afternoons and continued throughout the summer and autumn. There were also prearranged visits by groups from various organisation. The new workshop building has a viewing room where visitors can hear talks and see the restoration work being carried out in the main working area. This proved to be a very popular facility. In the late autumn and winter of 2021, when the omicron variant of the virus appeared, the number of visitors dwindled again.



A group of visitors hearing a talk in the viewing room. Large glass windows in the right hand wall of the room provide a view of the main working space.

One of the main activity for GHC members during the year was the consolidation of the workshop following its completion in January 2021. In addition to routine maintenance work on gliders a major project was starting to rebuild a 1943 Spalinger S21h glider and restore it to flying condition.



Work underway on the wing of the Spalinger. The viewing room can be seen in the background. The small picture illustrates what the glider will look like when it is complete.

The new workshop also enabled restoration work to be accelerated on the Clarke Chanute biplane which is on loan from the Royal Aero Club Trust. This was built in 1910 and is believed to be the oldest surviving British glider.



A wing of the Clarke Chanute biplane glider being recovered.

During 2021/22 five extra gliders were donated to the centre. They are illustrated below. This brings the total number of gliders owned by the centre to 42 and includes the largest collection of vintage British gliders in the world.

- **Dart 17** built in 1966.



- **Slingsby Sky** built in 1951



- **SZD Bocian** built in 1961.



- **SZD Pirat 30** built in 1969.



- **Bolkow Pheobus 17** built in 1969, This was one of the first glass fibre gliders to be operated in the UK



It is planned that the next step in the development of the GHC will be to extend the second hangar. The collection is still expanding and we need more space to store gliders including those awaiting restoration. A design study for the extension was completed this year but the work will only be started when sufficient funding is available. In the present economic climate the trustees are taking a cautious approach to ensure that the reserves are sufficient to cover unexpected events. The longer term vision for the GHC is to add a new building with an archive for historic documents and a museum for displays and presentations.

The GHC is in a fortunate financial position. There are no paid employees, the lease is rent-free and all the maintenance work is carried out by unpaid volunteers. The running costs are covered by membership fees and other contributions from members. During 2021/22 the number of members continued to increase despite the pandemic. These are difficult times but the GHC is not in immediate financial danger.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2021/22

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general unrestricted fund that covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham .
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity
- Other occasional donations that are made to support this fund
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their gliders in the hangar so that they can be displayed to visitors.

During 2021/22 the net income for the fund was £16703.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During this year the main source of income was donations from members, visitors and supporters. There were also donations in kind in the form of 5 vintage gliders. (See note 5). The largest expenditure was on the restoration of vintage gliders.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free and the majority of the work is carried out by volunteer members. The running

costs are paid from the unrestricted fund and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £10,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4. Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	27310	16085	43395	27703
	Total	27310	16085	43395	27703
	Expenditure On:				
3	Charitable Activities	-10607	-29886	-40493	-20001
	Total	-10607	-29886	-40493	-20001
	Net Income/expenditure	16703	-13801	2902	7702
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	16703	-13801	2902	7702
	Reconciliation of Funds				
	Total Funds Brought Forward	42917	516875	559792	552091
	Total Funds Carried Forward	59620	503074	562694	559792

5.6 Balance Sheet

Note Ref		Total Funds £	Prior Year Total Funds £
	Fixed Assets		
4	Tangible Assets	352059	372863
5	Heritage Assets	93530	80530
	Total Fixed Assets	445589	453393
	Current Assets		
	Cash in Bank and in Hand	116343	106899
	Debtors	886	
	Total Current Assets	117229	106899
	Liabilities		
	Creditors: Amounts falling due within one year	124	500
	Net Current Assets or Liabilities	117105	106399
	Total Assets Less Current Liabilities	562694	559792
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	562694	559792
	Total Net Assets or Liabilities	562694	559792
	The Funds of the Charity		
	Restricted Income Funds	503074	516875
	Unrestricted Funds	59620	42917
	Total Unrestricted Funds	59620	42917
	Total Charity Funds	562694	559792

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial report was accepted by the membership at the annual general meeting held on 11th September 2022.

The notes on pages 11 to 14 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	14372		14372
Donations Towards General Running Costs	12938		12938
Donations to Establish the Centre		1585	1585
Donations in Kind (Gliders)		14500	14500
Donations in Kind (Other)			0
Total	27310	16085	43395

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	3699		3699
Glider Maintenance	1540		1540
Fees to LGS , BGA and CAA	1972		1972
Glider Restoration		3595	3595
Equipment	435		435
Admin and Marketing	1624	252	1876
Building and Site Maintenance	124	2168	2292
Goverance		26	
Electricity, Gas and Diesel	1213		
Loss on Sale of Gliders (See note 5)		1140	
Depreciation of Tangible Assets		22705	22705
Total	10607	29886	40493

Note 4

The major tangible assets are the two hangars and the new workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	217950
Additions	494
At End of Year	218444
Depreciation	12944
Net book value at end	205500
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	4098
Additions	1407
At end of Year	5505
Depreciation	889
Net book value at end	4616
Workshop	
At beginning of year	150815
Additions	0
At End of Year	150815
Depreciation	8872
Net book value at end	141943

Cost or valuation of all Tangible Assets	
At the beginning of the year	372863
Additions	1901
At the end of the year	374764
Depreciation and impairment	
Depreciation	22705
At the end of the year	22705
Net book value at the beginning of the year	372863
Net book value at the end of the year	352059

Note 5

The current heritage assets shown in the report consist of the vintage gliders which have been donated to the GHC together with their trailers and other equipment. The collection of gliders is listed in the table together their values. It shows how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

Two gliders were disposed of in 2021/22 to provide extra space for the storage of more important items. Both the gliders had extensive damage and it became clear that the initial valuations were unrealistically high in the current economic climate. They were sold to new British owners who agreed to rebuild and keep them at their own cost so that their heritage value would not be lost to the nation.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Added 2021/22	Value 2021/22
Abbott-Baynes Scud 2						5000	5000	5000	5000		5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	5000	5000		5000
Bolkow Phoebus 17										2500	2500
Colditz Cock			450	450	450	450	450	450	450		450
Eon Baby			500	500	500	500	500	500	500		500
Eon Eton					250	250	250	250	250		250
EoN Olympia 2b			1250	1250	1250	1250	1250	1250	1250		1250
EoN Olympia 460									2500		2500
EoN Olympia 463		2250	2250	2250	2250	2250	2250	2250	2250		2250
Grunau Baby					750	750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	500	500		500
JSH Scorpion						500	500	500	500		500
Kaiser Ka3					750	750	750	750	750		750
Leister-Kaufmann TG4								2000	2000		2000
Lo 100				400	400	400	400	400	400		400
Manuel Crested Wren			500	500	500	500	500	500	500		500
Manuel Hawk		500	500	500	500	500	500	500	500		500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	7500	7500		7500
PZL Pirat										2000	2000
Scheibe Bergfalke 55-11								3500	3500		3500
Scheibe Flugzeugbau Mu13-d	3000	3000	3000	3000	3000	3000	3000	3000	3000		3000
Scheibe Zugvogel 3b							2500	2500	2500		2500
Scheibe Zugvogel 3b								3000	3000		3000
Schleicher K8b				500	500	500	500	500	500	-500	0
Scott Viking				5830	5830	5830	5830	5830	5830		5830
Slingsby Dart								3000	3000		3000
Slingsby Dart 17r										3000	3000
Slingsby Grasshopper			1000	1000	1000	1000	1000	1000	1000	-1000	0
Slingsby Grasshopper								1000	1000		1000
Slingsby Prefect			3000	3000	3000	3000	3000	3000	3000		3000
Slingsby Prefect							3500	3500	3500		3500
Slingsby Sky										4500	4500
Slingsby Skylark 2									2500		2500
Slingsby Skylark 3b		1750	1750	1750	1750	1750	1750	1750	1750		1750
Slingsby Skylark 3f				1000	1000	1000	1000	1000	1000		1000
Slingsby Swallow	1250	1800	1800	1800	1800	1800	1800	1800	1800		1800
Slingsby Tutor								1500	1500		1500
Spalinger S21H						1500	1500	1500	1500		1500
SZD Bocian										2500	2500
SZD Foka 4		2750	2750	4050	4050	4050	4050	4050	4050		4050
Yorkshire Sailplanes YS53					3000	3000	3000	3000	3000		3000
Zlin Z24			3000	3000	3000	3000	3000	3000	3000		3000
Total value	17250	25050	34750	43780	48530	55530	61530	75530	80530	13000	93530

A summary analysis of heritage asset transactions is given in the table below. There have been no direct purchases, and no charges for impairment or disposals since the charity was formed in 2012. All transactions are included in the balance sheet.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14000	5000	14500
Revaluations		550		1300						
Disposals										-1500
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000	13000
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530	93530
Proceeds from Disposals										360

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2021/22

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2021 to 31 March 2022. The reference and administration information is given below.

Name - The Gliding Heritage Centre

Charity Registration Number - 1148972

Company Registration Number- 7992376

Principal Office- C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees-

Dr A Newbery Chairman

Mr G Bradney Secretary

Mr J Ben-David Treasurer

Mr M Wills Membership Secretary

Mr G Pullen Aircraft and Hangar Manager

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The GHC is a private company limited by guarantee. There are no share holders and any profit cannot be distributed to members. The governing documents are the company's Memorandum and Articles of Association. The directors of the company also act as the trustees of the charity and they form the Management Committee of the GHC. New directors/trustees can be appointed in two ways:

- a. *By ordinary resolution at a general meeting.* One third of the directors must retire in rotation each year and can offer themselves for re-election. New directors can be proposed for election by any member of the company.
- b. *By a resolution of the current directors.* New directors appointed in this way must retire at the next annual general meeting.

The charity has only one class of member. Membership is open to all with no restrictions. The primary benefits of membership are being able to participate in the activities of the GHC and support its objectives. There are no employees and all the tasks involved in running and developing the centre are carried out by unpaid volunteer members.

3 OBJECTIVE AND ACTIVITIES

The object of the GHC as stated in the Articles of Association is:

"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the general public, and in particular young people, about gliding and its history.
- To raise the awareness and improve the understanding of gliding as a sport and to attract new people so that they can benefit from participating.
- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
- To establish an archive of important documents, records and plans, and to make these available in an easily accessible form.

Although they are not primary aims the GHC also:

- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
- Forms an educational and recreational facility for aviation enthusiasts.
- Provides a focus for the vintage gliding movement in the UK.

The trustees of the GHC pay due regard to the Charity Commission's public benefit guidance when exercising their powers and duties to which the guidance is relevant. The charity complies with the Fundraising Regulator's voluntary regulation scheme. No professional fund-raisers or commercial organisations are involved. Visitors to the centre and to the internet site are invited to make donations but there is no obligation or pressure to do so.

The GHC is located on Lasham Airfield. The airfield is owned by the Lasham Gliding Society (LGS) which granted a 25 year rent-free lease running from February 2013. Many of the members of the GHC are also members of the LGS but this is not mandatory. At the end of this reporting year the membership was 276. At present, the main facilities of the GHC consists of two hangars and a workshop where vintage gliders and other displays can be seen by visitors. The original hangar was completed in August 2013 and a second hangar was opened in the summer of 2018. The workshop was completed in January 2021.

The GHC is a working heritage centre where vintage gliders can be seen both on the ground and in the air. GHC members, who are suitably qualified, have the opportunity to fly some of the gliders and thus keep alive the knowledge of how to operate historical aircraft of this kind. When not disrupted by the COVID 19 pandemic, members of the public are able to visit the centre on Sunday afternoons and at other times by arrangement. Flying days are held on the first Sunday of each month (subject to the weather) when visitors can see some of the vintage gliders flying. In order to make the GHC as accessible as possible to members of the public there is no charge for entry although most visitors make voluntary donations which are used for the running and development of the centre.

The running costs of the centre are covered by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar.

4 ACHIEVEMENTS, PERFORMANCE AND PLANS

In the previous year, 2020/21, the GHC had been closed to visitor due to the COVID pandemic. At the start of this period, in the spring of 2021, the number of COVID infections started to reduce as vaccines became available. Some of the government restrictions were lifted and members of the public were able to visit the GHC again. Regular tours were restarted on Sunday afternoons and continued throughout the summer and autumn. There were also prearranged visits by groups from various organisation. The new workshop building has a viewing room where visitors can hear talks and see the restoration work being carried out in the main working area. This proved to be a very popular facility. In the late autumn and winter of 2021, when the omicron variant of the virus appeared, the number of visitors dwindled again.



A group of visitors hearing a talk in the viewing room. Large glass windows in the right hand wall of the room provide a view of the main working space.

One of the main activity for GHC members during the year was the consolidation of the workshop following its completion in January 2021. In addition to routine maintenance work on gliders a major project was starting to rebuild a 1943 Spalinger S21h glider and restore it to flying condition.



Work underway on the wing of the Spalinger. The viewing room can be seen in the background. The small picture illustrates what the glider will look like when it is complete.

The new workshop also enabled restoration work to be accelerated on the Clarke Chanute biplane which is on loan from the Royal Aero Club Trust. This was built in 1910 and is believed to be the oldest surviving British glider.



A wing of the Clarke Chanute biplane glider being recovered.

During 2021/22 five extra gliders were donated to the centre. They are illustrated below. This brings the total number of gliders owned by the centre to 42 and includes the largest collection of vintage British gliders in the world.

- **Dart 17** built in 1966.



- **Slingsby Sky** built in 1951



- **SZD Bocian** built in 1961.



- **SZD Pirat 30** built in 1969.



- **Bolkow Pheobus 17** built in 1969, This was one of the first glass fibre gliders to be operated in the UK



It is planned that the next step in the development of the GHC will be to extend the second hangar. The collection is still expanding and we need more space to store gliders including those awaiting restoration. A design study for the extension was completed this year but the work will only be started when sufficient funding is available. In the present economic climate the trustees are taking a cautious approach to ensure that the reserves are sufficient to cover unexpected events. The longer term vision for the GHC is to add a new building with an archive for historic documents and a museum for displays and presentations.

The GHC is in a fortunate financial position. There are no paid employees, the lease is rent-free and all the maintenance work is carried out by unpaid volunteers. The running costs are covered by membership fees and other contributions from members. During 2021/22 the number of members continued to increase despite the pandemic. These are difficult times but the GHC is not in immediate financial danger.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2021/22

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This is a general unrestricted fund that covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings, directors' protection and public liability
- Materials used for the routine maintenance of the gliders and the site. (The majority of the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham .
- Fees payable to the British Gliding Association and the Civil Aviation Authority.
- General administrative costs
- The cost of electricity, water, gas for heating and fuel for the ground vehicles.
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular donations to the charity
- Other occasional donations that are made to support this fund
- Donations from members who enjoy the incidental benefit of flying the GHC gliders or keeping their gliders in the hangar so that they can be displayed to visitors.

During 2021/22 the net income for the fund was £16703.

b. The Restricted Fund.

The restricted fund is used primarily to develop the GHC facilities and extend the collection of vintage gliders. During this year the main source of income was donations from members, visitors and supporters. There were also donations in kind in the form of 5 vintage gliders. (See note 5). The largest expenditure was on the restoration of vintage gliders.

5.2 Reserves and Risk Policy

The running costs of the GHC are relatively low. There are no paid employees, the lease is rent-free and the majority of the work is carried out by volunteer members. The running

costs are paid from the unrestricted fund and they are covered by the membership fees and the other contribution from members. The policy of the trustees is to maintain the unrestricted fund at greater than £10,000 to allow for unplanned items. This ensures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4. Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2019.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	27310	16085	43395	27703
	Total	27310	16085	43395	27703
	Expenditure On:				
3	Charitable Activities	-10607	-29886	-40493	-20001
	Total	-10607	-29886	-40493	-20001
	Net Income/expenditure	16703	-13801	2902	7702
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	16703	-13801	2902	7702
	Reconciliation of Funds				
	Total Funds Brought Forward	42917	516875	559792	552091
	Total Funds Carried Forward	59620	503074	562694	559792

5.6 Balance Sheet

Note Ref		Total Funds £	Prior Year Total Funds £
	Fixed Assets		
4	Tangible Assets	352059	372863
5	Heritage Assets	93530	80530
	Total Fixed Assets	445589	453393
	Current Assets		
	Cash in Bank and in Hand	116343	106899
	Debtors	886	
	Total Current Assets	117229	106899
	Liabilities		
	Creditors: Amounts falling due within one year	124	500
	Net Current Assets or Liabilities	117105	106399
	Total Assets Less Current Liabilities	562694	559792
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	562694	559792
	Total Net Assets or Liabilities	562694	559792
	The Funds of the Charity		
	Restricted Income Funds	503074	516875
	Unrestricted Funds	59620	42917
	Total Unrestricted Funds	59620	42917
	Total Charity Funds	562694	559792

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial report was accepted by the membership at the annual general meeting held on 11th September 2022.

The notes on pages 11 to 14 form part of the financial statement.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the buildings and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Donations and Legacies			
Membership Subscriptions	14372		14372
Donations Towards General Running Costs	12938		12938
Donations to Establish the Centre		1585	1585
Donations in Kind (Gliders)		14500	14500
Donations in Kind (Other)			0
Total	27310	16085	43395

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Charitable Activities			
Insurance	3699		3699
Glider Maintenance	1540		1540
Fees to LGS , BGA and CAA	1972		1972
Glider Restoration		3595	3595
Equipment	435		435
Admin and Marketing	1624	252	1876
Building and Site Maintenance	124	2168	2292
Goverance		26	
Electricity, Gas and Diesel	1213		
Loss on Sale of Gliders (See note 5)		1140	
Depreciation of Tangible Assets		22705	22705
Total	10607	29886	40493

Note 4

The major tangible assets are the two hangars and the new workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	217950
Additions	494
At End of Year	218444
Depreciation	12944
Net book value at end	205500
Other Tangible Assets (Inc Office Equipment)	
At beginning of year	4098
Additions	1407
At end of Year	5505
Depreciation	889
Net book value at end	4616
Workshop	
At beginning of year	150815
Additions	0
At End of Year	150815
Depreciation	8872
Net book value at end	141943

Cost or valuation of all Tangible Assets	
At the beginning of the year	372863
Additions	1901
At the end of the year	374764
Depreciation and impairment	
Depreciation	22705
At the end of the year	22705
Net book value at the beginning of the year	372863
Net book value at the end of the year	352059

Note 5

The current heritage assets shown in the report consist of the vintage gliders which have been donated to the GHC together with their trailers and other equipment. The collection of gliders is listed in the table together their values. It shows how the collection has grown since the GHC was formed in 2012.

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The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so the archive is not included in the financial report at present.

Glider Type	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Added 2021/22	Value 2021/22
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Slingsby Tutor								1500	1500		1500
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SZD Bocian										2500	2500
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Total value	17250	25050	34750	43780	48530	55530	61530	75530	80530	13000	93530

A summary analysis of heritage asset transactions is given in the table below. There have been no direct purchases, and no charges for impairment or disposals since the charity was formed in 2012. All transactions are included in the balance sheet.

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Acquisitions	17250	7250	9700	7730	4750	7000	6000	14000	5000	14500
Revaluations		550		1300						
Disposals										-1500
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000	13000
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530	93530
Proceeds from Disposals										360

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2022, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

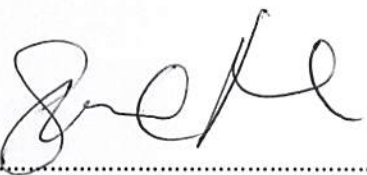
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name: Susan Brooke
Date: 22 August 2022
Address: 1 Maplehurst Chase
Hatch Warren
Basingstoke
Hants
RG22 4XQ
Professional Qualification: FMAAT (Full Member Association of Accounting Technicians)
Number: 0241673

THE GLIDING HERITAGE CENTRE

England & Wales - Charity number 1148972

Accounts

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2020/21

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2020 to 31 March 2021. The reference and administration information is given below.

Name - The Gliding Heritage Centre

Charity Registration Number - 1148972

Company Registration Number- 7992376

Principal Office- C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees- Dr A Newbery, Chairman

Mr G Bradney, Secretary

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Mr M Wills, Membership Secretary

Mr G Pullen, Aircraft and Hangar Manager

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"To advance the education of the public in the history of gliding, in particular but not exclusively, by the provision of a heritage centre and the preservation of historical gliders, artefacts and records which can be displayed."

In more detail, the key aims are:

- To educate the general public, and in particular young people, about gliding and its history.
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- To preserve vintage gliders, historical gliding artefacts, knowledge and skills that would otherwise be lost to the nation.
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- Provides support and advice to other people who own, operate and restore vintage gliders. This helps to preserve the heritage.
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The running costs of the centre are covered by the membership fees and by the extra contributions from members who enjoy an incidental benefit by keeping their privately owned vintage gliders in a hangar.

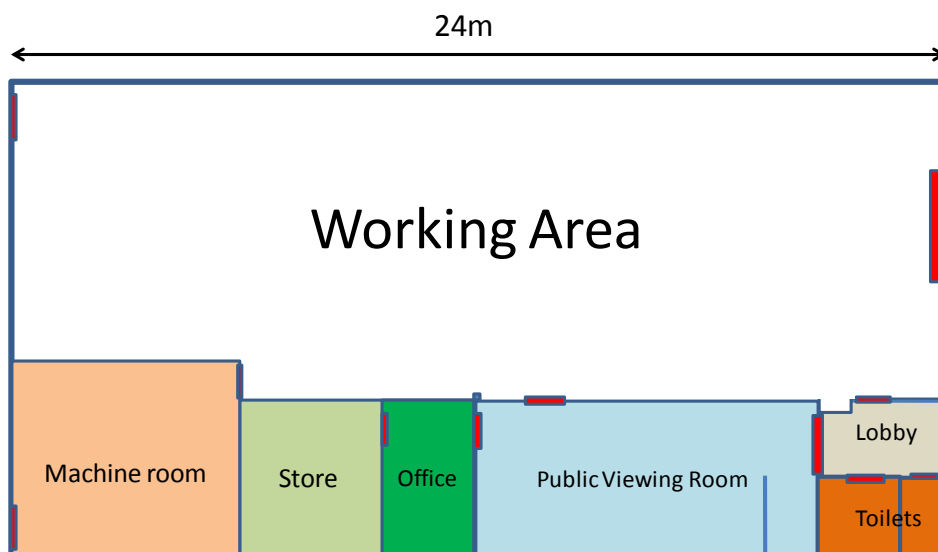
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Due to the COVID 19 pandemic the GHC was closed to visitors for the period covered by this report although some virtual access for members of the public was maintained via an internet site, a Facebook account and occasional newsletters.

The main achievement was the completion of a purpose built workshop. This was urgently needed for the following reasons:

- a. To enable us to maintain and restore the gliders in the collection.
- b. To keep alive the knowledge and skills needed to work on vintage gliders.
- c. To provide a viewing room where members of the public could attend talks and see the restoration work underway.

The workshop was funded through a large bequest from a former member in 2019. In the Spring of 2020 the main shell of the building was erected by a contractor and during 2020/21 the project was completed by GHC members working within the COVID safety guidelines. The tasks included laying the concrete floor, building the internal rooms and installing the equipment. The general layout of the building is illustrated below and the photographs show some of the work in progress together with the completed visitors viewing room. This was the most ambitious project undertaken by the GHC since its formation. The completion of the workshop during difficult times was only possible because of the enthusiasm and commitment of members.



General layout of the GHC workshop



Construction work in progress with GHC members laying the concrete floor.



The completed visitors viewing room. The large windows on the right allow the work underway in the main area to be seen.

During 2020/21 two extra gliders were donated to the centre, the prototype EON 460 and a Slingsby Skylark 2. This brings the total number of gliders in the collection to 37.



The prototype EON 460



Slingsby Skylark 2

When funds are available the next step in the development of the GHC will possibly be to extend the second hangar. The collection is still expanding and we need more space to store gliders including those awaiting restoration. The longer term vision is to add a new building with an archive for historic documents and a museum for displays and presentations.

The GHC is in a fortunate financial position. There are no paid employees, the lease is rent-free and all the maintenance work is carried out by unpaid volunteers. The running costs

are covered by membership fees and other contributions from members. During 2020/21 the pandemic did not affect the number of members. The future is still uncertain but, all being well, we should be able to weather the storm.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2020/21

5.1 Funds

The GHC has two funds:

a. The Unrestricted Fund

This covers the running costs of the centre. It is used to pay for the following items:

- Insurance cover for the GHC gliders, the buildings and public liability
- Materials used for the routine maintenance of the gliders, the buildings and the site. (All the work is carried out by members.)
- The facility fees that are payable to the Lasham Gliding Society for airworthy gliders operated at Lasham.
- General administrative costs
- The cost of electricity, gas for heating the workshop and water
- Business rates (if these are payable)

The income for the fund comes from the following sources:

- Membership fees which are paid as regular contributions to the charity
- Other occasional donations that are made to support this fund
- Contributions from members who enjoy the incidental benefit of flying the GHC gliders or keeping their gliders in the hangar so that they can be displayed to visitors.

b. The Restricted Fund.

The restricted income fund is used to develop the GHC facilities and extend the collection of vintage gliders. During 2020/21 the main source of income was donations from supporters and members. In normal times there would also be donations from visitors.

5.2 Reserves and Risk Policy

During the current phase of the development of the GHC the running costs are relatively low. There are no paid employees, the lease is rent-free and all the maintenance work is carried out by members. The running costs are paid from the unrestricted fund and they have been covered by the membership fees and the other contributions from members. The policy of the trustees is to maintain the unrestricted fund at greater than £10,000 to allow for unplanned expenses. This insures that the financial risks to the charity are relatively low.

5.3 Independent Examination of Accounts

The income and assets of the GHC mean that it is a small company below the threshold and so the accounts are not subject to a statutory audit. The accounts have been independently examined as required by the Charity Commission regulations.

5.4 Accounting Standard

The accounts follow the recommendations in the Statement of Recommended Practice (SORP) FRS 102 effective from January 2015.

5.5 Statement of Financial Activities

Note Ref		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
		£	£	£	£
	Income and Endowments From:				
1,2	Donations and Legacies	12103	15600	27703	246824
	Total	12103	15600	27703	246824
	Expenditure On:				
3	Charitable Activities	-5978	-14023	-20001	-23707
	Total	-5978	-14023	-20001	-23707
	Net Income/expenditure	6125	1577	7702	223117
	Transfer Between Funds	0	0	0	0
	Other Recognised Gains/Losses				
	Gains on Revaluation of Fixed Assets for Charity's Own Use	0	0	0	0
	Net Movement in Funds	6125	1577	7702	223117
	Reconciliation of Funds				
	Total Funds Brought Forward	36792	515298	552091	328974
	Total Funds Carried Forward	42917	516875	559792	552091

5.6 Balance Sheet

Note Ref		Total Funds	Prior Year Total Funds
		£	£
	Fixed Assets		
4	Tangible Assets	372863	234266
5	Heritage Assets	80530	75530
	Total Fixed Assets	453393	309796
	Current Assets		
	Cash in Bank and in Hand	106900	244149
	Debtors		516
	Total Current Assets	106900	244665
	Liabilities		
	Creditors:Amounts falling due within one year	500	2370
	Net Current Assets or Liabilities	106400	242295
	Total Assets Less Current Liabilities	559793	552091
	Net Assets or Liabilities Excluding Pension Assets or Liabilities	559793	552091
	Total Net Assets or Liabilities	559793	552091
	The Funds of the Charity		
	Restricted Income Funds	516875	515298
	Unrestricted Funds	42917	36792
	Total Unrestricted Funds	42917	36792
	Total Charity Funds	559792	552091

The notes on pages 12 to 15 form part of the financial statement.

The financial report was accepted by the membership at the annual general meeting held on 31st October 2021.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

		Signature	Date
Dr A Newbery	Chairman		
Mr G Bradney	Secretary		
Mr J Ben-David	Treasurer		

5.7 Notes

Note 1

The charity is run entirely by volunteers who:

- Restore and maintain the gliders
- Maintain and develop the hangars and the grounds
- Act as guides for visitors
- Carry out all the management and administrative tasks.

The financial value of these contributions is not included in these accounts.

Note 2

	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies	£	£	£
Membership Subscriptions	5065		5065
Donations Towards General Running Costs	7038		7038
Donations to Establish the Centre		10600	10600
Donations in Kind (Gliders)		5000	5000
Donations in Kind (Other)			0
Total	12103	15600	27703

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	2960		2960
Glider Maintenance	291		291
Fees to LGS and BGA	848		848
Glider Restoration		112	112
Repair of Equipment	199		199
Admin and Marketing	419	384	803
Building and Site Maintenance	288	183	471
Electricity, Gas and Diesel	972		
Depreciation of Tangible Assets		13345	13345
Total	5978	14023	20001

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	230631
Additions	
At End of Year	230631
Depreciation	12681
Net book value at end	217950
Other Tangible Assets	
At beginning of year	3635
Additions (Inc. office equipment)	1128
At end of Year	4762
Depreciation	664
Net book value at end	4098
Workshop	
At beginning of year	0
Additions	150815
At End of Year	150815
Depreciation	0
Net book value at end	150815

Cost or valuation of all Tangible Assets	
At the beginning of the year	234266
Additions	151942
At the end of the year	386208
Depreciation and impairment	
Depreciation	13345
At the end of the year	13345
Net book value at the beginning of the year	234266
Net book value at the end of the year	372863

Note 5

The current heritage assets shown in the report consist of the vintage gliders which have been donated to the GHC together with their trailers and other equipment. The collection of gliders is listed in the table together with their values. It shows how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so they are not included in the financial report at present.

Glider Type	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Added 2020/21	Value 2020/21
Abbott-Baynes Scud 2						5000	5000	5000		5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	5000		5000
Colditz Cock			450	450	450	450	450	450		450
Eon Baby			500	500	500	500	500	500		500
Eon Eton					250	250	250	250		250
EoN Olympia 2b			1250	1250	1250	1250	1250	1250		1250
EoN Olympia 460									2500	2500
EoN Olympia 463		2250	2250	2250	2250	2250	2250	2250		2250
Grunau Baby					750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	500		500
JSH Scorpion						500	500	500		500
Kaiser Ka3					750	750	750	750		750
Leister-Kaufmann TG4								2000		2000
Lo 100				400	400	400	400	400		400
Manuel Crested Wren			500	500	500	500	500	500		500
Manuel Hawk		500	500	500	500	500	500	500		500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	7500		7500
Scheibe Bergfalke 55-11								3500		3500
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000	3000		3000
Scheibe Zugvogel 3b							2500	2500		2500
Scheibe Zugvogel 3b								3000		3000
Schleicher K8b				500	500	500	500	500		500
Scott Viking				5830	5830	5830	5830	5830		5830
Slingsby Dart								3000		3000
Slingsby Grasshopper			1000	1000	1000	1000	1000	1000		1000
Slingsby Grasshopper								1000		1000
Slingsby Prefect			3000	3000	3000	3000	3000	3000		3000
Slingsby Prefect							3500	3500		3500
Slingsby Skylark 2									2500	2500
Slingsby Skylark 3b		1750	1750	1750	1750	1750	1750	1750		1750
Slingsby Skylark 3f				1000	1000	1000	1000	1000		1000
Slingsby Swallow	1250	1800	1800	1800	1800	1800	1800	1800		1800
Slingsby Tutor								1500		1500
Spalinger S21H						1500	1500	1500		1500
SZD Foka 4		2750	2750	4050	4050	4050	4050	4050		4050
Yorkshire Sailplanes YS53					3000	3000	3000	3000		3000
Zlin Z24			3000	3000	3000	3000	3000	3000		3000
Total value	17250	25050	34750	43780	48530	55530	61530	75530	5000	80530

The Lo 100 is incomplete. The fuselage and tail have been used as a basis for a simulator. The value in the table includes the extra computer equipment that has been added (all of which was donated).

A summary analysis of heritage asset transactions is given in the table below. There have been no direct purchases, and no charges for impairment or disposals since the charity was formed in 2012. All transactions are included in the balance sheet.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14000	5000
Revaluations		550		1300					
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530

Charity Number - 1148972

Company Number- 7992376



ANNUAL REPORT OF THE TRUSTEES OF THE GLIDING HERITAGE CENTRE FOR 2020/21

1 REFERENCE AND ADMINISTRATIVE INFORMATION

This is the report of the trustees of the Gliding Heritage Centre (GHC) covering the period from 1 April 2020 to 31 March 2021. The reference and administration information is given below.

Name - The Gliding Heritage Centre

Charity Registration Number - 1148972

Company Registration Number- 7992376

Principal Office- C/O Lasham Gliding Society

Lasham Aerodrome

Alton, Hampshire

GU34 5SS

The Charity's Trustees- Dr A Newbery, Chairman

Mr G Bradney, Secretary

Mr J Ben-David, Treasurer

Mr M Wills, Membership Secretary

Mr G Pullen, Aircraft and Hangar Manager

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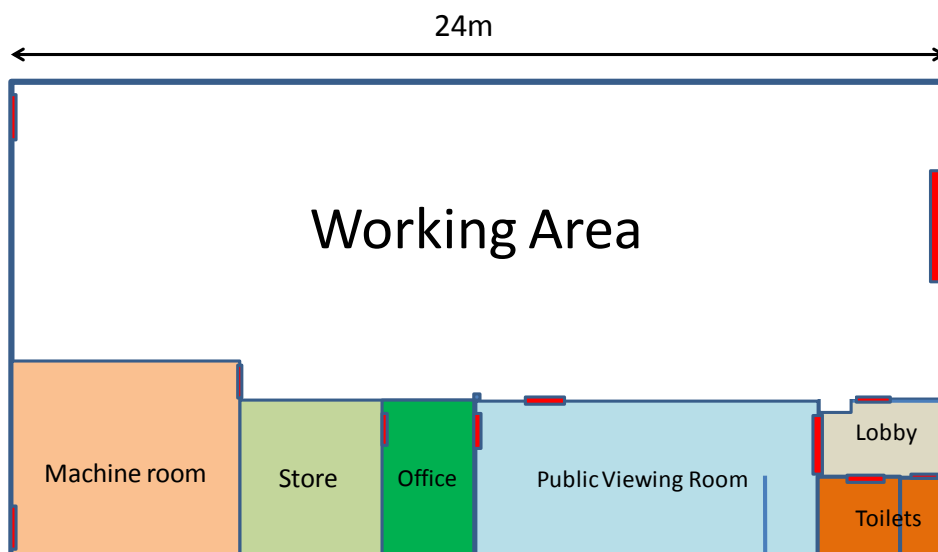
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The GHC is in a fortunate financial position. There are no paid employees, the lease is rent-free and all the maintenance work is carried out by unpaid volunteers. The running costs

are covered by membership fees and other contributions from members. During 2020/21 the pandemic did not affect the number of members. The future is still uncertain but, all being well, we should be able to weather the storm.

By order of the trustees

		Signature	Date
Dr A Newbery	Chairman		
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Mr J Ben-David	Treasurer		

5 FINANCIAL REVIEW OF THE GLIDING HERITAGE CENTRE FOR 2020/21

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Donations Towards General Running Costs	7038		7038
Donations to Establish the Centre		10600	10600
Donations in Kind (Gliders)		5000	5000
Donations in Kind (Other)			0
Total	12103	15600	27703

Note 3

	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Activities	£	£	£
Insurance	2960		2960
Glider Maintenance	291		291
Fees to LGS and BGA	848		848
Glider Restoration		112	112
Repair of Equipment	199		199
Admin and Marketing	419	384	803
Building and Site Maintenance	288	183	471
Electricity, Gas and Diesel	972		
Depreciation of Tangible Assets		13345	13345
Total	5978	14023	20001

Note 4

The major tangible assets are the two hangars and the workshop. The policy is to depreciate the value of the buildings linearly over the 25 year period of the current lease which ends in 2038. Some lower value tangible assets are depreciated linearly over their estimated remaining lives.

Hangars	
At beginning of year	230631
Additions	
At End of Year	230631
Depreciation	12681
Net book value at end	217950
Other Tangible Assets	
At beginning of year	3635
Additions (Inc. office equipment)	1128
At end of Year	4762
Depreciation	664
Net book value at end	4098
Workshop	
At beginning of year	0
Additions	150815
At End of Year	150815
Depreciation	0
Net book value at end	150815

Cost or valuation of all Tangible Assets	
At the beginning of the year	234266
Additions	151942
At the end of the year	386208
Depreciation and impairment	
Depreciation	13345
At the end of the year	13345
Net book value at the beginning of the year	234266
Net book value at the end of the year	372863

Note 5

The current heritage assets shown in the report consist of the vintage gliders which have been donated to the GHC together with their trailers and other equipment. The collection of gliders is listed in the table together with their values. It shows how the collection has grown since the GHC was formed in 2012.

The value of vintage gliders is difficult to estimate as the potential market is small and they only change hands infrequently. The figures in the table have been based on recent sales of similar gliders. It is expected that the values the GHC gliders will be static or will possibly increase over time. If appropriate they are re-valued following restoration.

The GHC also has an archive of documents, plans and artefacts related to gliding. Although these items are important from a historical point of view they have little or no market value and so they are not included in the financial report at present.

Glider Type	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Added 2020/21	Value 2020/21
Abbott-Baynes Scud 2						5000	5000	5000		5000
Abbott-Baynes Scud 3	5000	5000	5000	5000	5000	5000	5000	5000		5000
Colditz Cock			450	450	450	450	450	450		450
Eon Baby			500	500	500	500	500	500		500
Eon Eton					250	250	250	250		250
EoN Olympia 2b			1250	1250	1250	1250	1250	1250		1250
EoN Olympia 460									2500	2500
EoN Olympia 463		2250	2250	2250	2250	2250	2250	2250		2250
Grunau Baby					750	750	750	750		750
Jacobs Schweyer Weihe	500	500	500	500	500	500	500	500		500
JSH Scorpion						500	500	500		500
Kaiser Ka3					750	750	750	750		750
Leister-Kaufmann TG4								2000		2000
Lo 100				400	400	400	400	400		400
Manuel Crested Wren			500	500	500	500	500	500		500
Manuel Hawk		500	500	500	500	500	500	500		500
Oberlerchner Steinadler MG19	7500	7500	7500	7500	7500	7500	7500	7500		7500
Scheibe Bergfalke 55-11								3500		3500
Scheibe Flugzeubau Mu13-d	3000	3000	3000	3000	3000	3000	3000	3000		3000
Scheibe Zugvogel 3b							2500	2500		2500
Scheibe Zugvogel 3b								3000		3000
Schleicher K8b				500	500	500	500	500		500
Scott Viking				5830	5830	5830	5830	5830		5830
Slingsby Dart								3000		3000
Slingsby Grasshopper			1000	1000	1000	1000	1000	1000		1000
Slingsby Grasshopper								1000		1000
Slingsby Prefect			3000	3000	3000	3000	3000	3000		3000
Slingsby Prefect							3500	3500		3500
Slingsby Skylark 2									2500	2500
Slingsby Skylark 3b		1750	1750	1750	1750	1750	1750	1750		1750
Slingsby Skylark 3f				1000	1000	1000	1000	1000		1000
Slingsby Swallow	1250	1800	1800	1800	1800	1800	1800	1800		1800
Slingsby Tutor								1500		1500
Spalinger S21H						1500	1500	1500		1500
SZD Foka 4		2750	2750	4050	4050	4050	4050	4050		4050
Yorkshire Sailplanes YS53					3000	3000	3000	3000		3000
Zlin Z24			3000	3000	3000	3000	3000	3000		3000
Total value	17250	25050	34750	43780	48530	55530	61530	75530	5000	80530

The Lo 100 is incomplete. The fuselage and tail have been used as a basis for a simulator. The value in the table includes the extra computer equipment that has been added (all of which was donated).

A summary analysis of heritage asset transactions is given in the table below. There have been no direct purchases, and no charges for impairment or disposals since the charity was formed in 2012. All transactions are included in the balance sheet.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Acquisitions	17250	7250	9700	7730	4750	7000	6000	14000	5000
Revaluations		550		1300					
Total Change in Year	17250	7800	9700	9030	4750	7000	6000	14000	5000
Cumulative Value	17250	25050	34750	43780	48530	55530	61530	75530	80530

Independent Examiner's Report

To the Trustees of:

The Gliding Heritage Centre

My report covers the accounts of the company for the year ended 31 March 2021, which are set out in section 5 of the annual report of the trustees of The Gliding Heritage Centre.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is acceptable as the charity's gross income does not exceed £250,000.

The company is also exempt from an audit under section 477 of the Companies Act 2006 relating to small companies. The examiner's responsibilities are therefore to:

1. Examine the accounts under section 145 of the 2011 Act;
2. To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - b. To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed.....

Name: Susan Brooke
Date: 14 August 2021
Address: 1 Maplehurst Chase
Hatch Warren
Basingstoke
Hants
RG22 4XQ
Professional Qualification: FMAAT (Full Member Association of Accounting Technicians)
Number: 0241673