

Charity registration number 1148969 (England and Wales)

Company registration number 07839619

**GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D. Davies B. Purcell J. Willoughby I. Willoughby A. Gardiner M. Faulkner D. Hardy A. Avery	(Appointed 20 May 2025)
<b>Charity number</b>	1148969	
<b>Company number</b>	07839619	
<b>Registered office</b>	Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
<b>Independent examiner</b>	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

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# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

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# **GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

This our thirteenth year managing the Blackbridge Jubilee Athletics track on behalf of Gloucester City Council. It has been a successful but extremely busy year and, at times, quite challenging. The track's continued status as a UKA TrackMark competition accredited venue ensured high demand throughout the summer months from schools, clubs, county, and regional competitions and for a number of open events.

The track is home to the very successful Gloucester Athletic Club and we also maintained a high level of track bookings from other neighbouring clubs and many schools, groups and individuals. We also host three hugely successful and well attended sessions of inclusive cycling each week. This means that the track received heavy use throughout the year for serious training as well as for exercise and therapy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Maintenance**

Routine maintenance of the track and care of equipment continues under the dedicated attention of volunteers. All athletics tracks in the UK are necessarily subsidised in some form. A few are still under the support of local authorities, other are supported by universities and some, like our neighbours in Yate, are capital supported by their local authority but managed on a day-to-day basis by volunteers. Our track remains in the ownership of Gloucester City Council but wholly managed and maintained by volunteers. In 2012, this was a novel approach. Our business/management model was written up by Sport England and details remain on their website today as a template for others to follow.

The track represents zero liability for City ratepayers whilst at the same time permits very inexpensive access to first class sporting facilities entirely thanks to volunteer effort.

Regular servicing of equipment, waste management etc. are paid as required from revenue.

#### **TrackMark**

Our accreditation is due for renewal in May and the Trackmark inspection has been arranged for early April. In preparation for this we commissioned a track audit by an accredited company, 'Sport & Play' who identified some minor equipment faults that we can fix or repair ourselves but pointed out that throws cage net and cable needed renewal which we have budgeted for, and commissioned Sport and Play to carry out.

#### **Blackbridge Sports Hub**

The very recent completion and commissioning of a new sport and social Hub on a space adjacent to the track, including a connecting pathway, opens up opportunities to develop new partnerships and to increase participation mutually and for us to improve our infrastructure offer, particularly in the area of toilets and changing facilities. As a company, we have a share in this project and have representation on their board of directors.

#### **All Ability Inclusion**

GATM always aimed to make the track as accessible as possible. We have purchased and maintained a range of para-athletics equipment and held 'Have a Go' open days to promote and encourage people with disabilities to take part. It is now very gratifying to note that athletes with a variety of disabilities regularly take part in training sessions and compete at the track in regional and national competition.

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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Last year we reported that a local charity 'Goals Beyond Grass' had taken over the running of inclusive cycling at the track which is tremendously beneficial to many disabled and elderly people and the growth in numbers taking part during their three weekly sessions has been truly spectacular and is a tribute to the organiser and their team of volunteers. To cater for the extra wear and tear on bikes this increase usage creates, GBG are currently raising funds to install a maintenance workshop and extra bike storage adjacent to the track.

### Financial review

Our income continues to be derived solely from user fees, track and equipment hire and occasional fund raising for major items such as our newly installed changing place. Our financial position has remained healthy throughout the year and we have been able to meet all the expenses involved with maintaining and developing the track, investing in new equipment, and making necessary repairs. Our aim, as always, is to maintain the track and facilities to high standards and at low cost for all our users.

We have continued our annual investment into our sinking fund which we hold in reserve to future-proof the track and to cover repairs to high value items of equipment. A large portion of these deposits are held in two long term bond accounts so that we do not exceed the FSA £85,000 secure limit and to achieve much higher rates of interest. We are now slightly ahead of our target to be able to finance the predicted need to renew the track surface in seven or eight years time. We have undertaken to review operating processes around bookings and pricing and we are in the process of a major re-design and much needed up-dating of our website.

It is the policy of the charity to keep unrestricted and undesignated reserves approximately equal to a years worth of expenditure. As at 31 March 2025 these reserves were £29,906 (2024 £35,437) which is £5,274 higher than the annual spending in the year.

Designated funds are also kept, mainly for future replacement and maintenance costs which are anticipated to cost a total of £260,000. As at 31 March 2025 designated reserves were £125,928 (2024 £94,979).

### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D. Davies	
B. Purcell	
J. Willoughby	
I. Willoughby	
D. Robinson	(Resigned 20 May 2025)
A. Gardiner	
M. Faulkner	
J. Penston	(Resigned 10 June 2024)
D. Hardy	
P. Corderoy	(Resigned 20 May 2025)
A. Avery	(Appointed 20 May 2025)

### Governance

As a small voluntary organisation with no paid employees, GATM is very fortunate to have a board of trustees dedicated to the continued success of the track. Unfortunately, our numbers have declined recently as three members resigned and our hard-working Chairman and CEO has been forced to take time off from his leadership role in order to recuperate following surgery and treatment for a serious illness.

To rectify this, we recently recruited an experienced new member to the board and, at an extra ordinary meeting elected an interim Co-Chairman. At this meeting, all trustees readily agreed to take on extra responsibilities to ensure that all aspects of our management are well covered so that we can continue operating efficiently and prepare for a busy season ahead.

# **GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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### **Trustees**

Potential trustees are put forward by existing trustees before being voted in at the AGM. It is ensured that some non-sporting trustees are on the board to ensure balance and independence.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year I. Willoughby has taken on the role as Chairman, D. Hardy as Treasurer, D. Davies as Charity Liaison and M. Faulkner as secretary and administration. All work done by the trustees is done so voluntarily and the charity relies heavily on their continued service.

### **Conclusion**

We know from current bookings that the 2025 athletics season will probably be one of our busiest ever but again, quite challenging for a small voluntary organisation. We need therefore to try and spread the workload by recruiting more trustees and volunteers and to continue our close collaboration with Gloucester AC with whom we have shared aims and objectives.

Finally, we were delighted when our Chairman Bob Purcell was recognised for his extraordinary contribution to athletics and was presented with the BBC Sports Personality Unsung Hero Award for the South West region. As a founder member of GATM in 2012, Bob's vision and energy has ensured that the track has prospered under his leadership to become one of the most affordable and inclusive sports venues in the South West with excellent facilities and a secure future.

The trustees' report was approved by the Board of Trustees.

### **B. Purcell**

Trustee

Dated: 12 November 2025

# **GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Gloucester Athletics Track Management Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD**

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I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Gloucester Athletics Track Management Ltd for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House  
Meteor Court  
Barnett Way  
Barnwood  
Gloucester  
GL4 3GG

Dated: 12 November 2025



# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	-	-	-	-	116,768	116,768
Charitable activities	4	35,646	-	35,646	27,349	-	27,349
Investments	5	4,175	-	4,175	1,242	-	1,242
<b>Total income</b>		39,821	-	39,821	28,591	116,768	145,359
<b>Expenditure on:</b>							
Charitable activities	6	14,631	10,001	24,632	14,040	13,038	27,078
<b>Total expenditure</b>		14,631	10,001	24,632	14,040	13,038	27,078
<b>Net income/(expenditure)</b>		25,190	(10,001)	15,189	14,551	103,730	118,281
Transfers between funds		228	(228)	-	192	(192)	-
<b>Net movement in funds</b>	7	25,418	(10,229)	15,189	14,743	103,538	118,281
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		130,416	117,078	247,494	115,673	13,540	129,213
<b>Fund balances at 31 March 2025</b>		155,834	106,849	262,683	130,416	117,078	247,494

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		118,264		131,980
<b>Current assets</b>					
Debtors	12	853		1,115	
Cash at bank and in hand		143,954		115,199	
		<u>144,807</u>		<u>116,314</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(388)</u>		<u>(800)</u>	
Net current assets			144,419		115,514
<b>Total assets less current liabilities</b>			<u>262,683</u>		<u>247,494</u>
<b>Income funds</b>					
Restricted funds	14		106,849		117,078
<u>Unrestricted funds</u>					
Designated funds	15	125,928		94,979	
General unrestricted funds		<u>29,906</u>		<u>35,437</u>	
			155,834		130,416
			<u>262,683</u>		<u>247,494</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 November 2025

B. Purcell

**Trustee**

**Company Registration No. 07839619**

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Gloucester Athletics Track Management Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 3 Ambrose House, Meteor Court, Barnett Way, Barnwood, Gloucester, GL4 3GG.

The charity is a public benefit entity.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

Although the charitable company experienced a significant drop in income due to the Covid - 19 pandemic costs were able to be cut to the extent that there was only a small deficit for the year. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	6.67% straight line basis
Equipment	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	<b>Restricted funds 2025 £</b>	<b>Restricted funds 2024 £</b>
Donations and gifts	-	11,106
Grants	-	105,662
	<hr/>	<hr/>
	-	116,768
	<hr/>	<hr/>

There were no grants received this year. In the previous period a grant for £105,662 was received from Gloucester City Council to cover the costs of a modular changing room.

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Charitable activities

	2025 £	2024 £
Track fees	35,646	27,349

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,175	1,242

### 6 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Depreciation and impairment	13,716	15,384
Track running costs	10,536	11,364
Independent examination	380	330
	24,632	27,078
<b>Analysis by fund</b>		
Unrestricted funds	14,631	14,040
Restricted funds	10,001	13,038
	24,632	27,078

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	380	330
Depreciation of owned tangible fixed assets	13,716	15,384

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but three of them were reimbursed a total of £1,299 maintenance costs (2024 £1,052 maintenance costs and £850 fixed asset cost.)

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024	105,662	131,149	236,811
At 31 March 2025	105,662	131,149	236,811
<b>Depreciation and impairment</b>			
At 1 April 2024	7,044	97,787	104,831
Depreciation charged in the year	7,044	6,672	13,716
At 31 March 2025	14,088	104,459	118,547
<b>Carrying amount</b>			
At 31 March 2025	91,574	26,690	118,264
At 31 March 2024	98,618	33,362	131,980

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	848	1,110
Other debtors	5	5
	853	1,115

# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	38	170
Accruals and deferred income	350	630
	<u>388</u>	<u>800</u>

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Disability Kit	4,200	-	(840)	-	3,360
Shelter	6,267	-	(1,254)	-	5,013
Toyota sponsorship	365	-	(73)	-	292
Modular changing pod	98,618	-	(7,044)	-	91,574
Bill does Everest (Frame running)	7,628	-	(790)	(228)	6,610
	<u>117,078</u>	<u>-</u>	<u>(10,001)</u>	<u>(228)</u>	<u>106,849</u>

#### Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Disability Kit	5,250	-	(1,050)	-	4,200
Shelter	7,834	-	(1,567)	-	6,267
Toyota sponsorship	456	-	(91)	-	365
Modular changing pod	-	105,662	(7,044)	-	98,618
Bill does Everest (Frame running)	-	11,106	(3,286)	(192)	7,628
	<u>13,540</u>	<u>116,768</u>	<u>(13,038)</u>	<u>(192)</u>	<u>117,078</u>



# GLOUCESTER ATHLETICS TRACK MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Disability Kit	1,134	-	(227)	-	907
Replacement and maintenance costs	93,845	-	(543)	31,719	125,021
General funds	35,437	39,821	(13,861)	(31,491)	29,906
	<u>130,416</u>	<u>39,821</u>	<u>(14,631)</u>	<u>228</u>	<u>155,834</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Disability Kit	1,418	-	(284)	-	1,134
Replacement and maintenance costs	71,603	-	(678)	22,920	93,845
General funds	42,652	28,591	(13,078)	(22,728)	35,437
	<u>115,673</u>	<u>28,591</u>	<u>(14,040)</u>	<u>192</u>	<u>130,416</u>

Designated funds are being maintained/built up to cover future maintenance costs of the track. It is estimated that a deep clean costing £75,000 will be needed in 2026 and a track replacement costing £185,000 will be needed in 2037.

#### 16 Analysis of net assets between funds

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	18,025	100,239	118,264	131,980
Current assets/(liabilities)	137,809	6,610	144,419	115,514
	<u>155,834</u>	<u>106,849</u>	<u>262,683</u>	<u>247,494</u>