

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2024		31	12	2024

Section A Reference and administration details

Charity name Parish Church of St Mary & St Chad, Brewood

Other names charity is known by

Registered charity number (if any) 1148963

Charity's principal address Church House, 7 Church Road
(eg. Address of the church or church office)

Brewood

Stafford

Postcode ST19 9BT

Names of the charity trustees – Members of the PCC - who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
1 Rev Simon Douglas	Vicar	
2 Rev. Marilyn Coulter	Priest with permission to officiate	
3 Joanna Monckton	Deanery Synod Rep.	
4 Chris Bywater	Churchwarden	
5 Kenneth Ebbrell		
6 Michael John Evans	Churchwarden	
7 Shirley Joan Snow	Licensed Lay Minister	
8 David Hunt	Treasury Team Leader	
9 Robert Ian Hunter		
10 Anthea Rosemary Taylor	Deanery Synod Rep.	
11 Richard Hancher		
12 Robert John Short	Deanery Synod Rep.	
13 Peter Bache		21 st Apr – 31 st Dec 2024
14 Robert Frank Short		1 st Jan – 21 st Apr 2024
15		
16		
17		

Name of Chairman of the PCC (Optional information)

Revd. Simon Douglas

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;
(Put your Risk Assessment Policy here)

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of May. Members of the church Electoral Roll are entitled to be nominated, seconded, and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members.

The Staff Team, which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay minister(s), and meets monthly, beginning with prayer, to consider the pastoral mission and ministry of the parish, in conjunction with the Mission Action Plan (MAP) which describes and informs the growth, both numerically and spirituality.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with

them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The Church and Church House are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover, liaising regularly with EIC staff to minimise insured risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making.

Investments beyond our bank current accounts are held in CCLA funds.

We have one salaried employee, our Children's Minister.

Most of the tasks of the charity, both administrative and practical, are undertaken by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

Section D Achievements and performance

Summary of the main

Every Sunday we hold a main service at 10am which is either a service of Holy

achievements of the charity during the year

<p>Communion, using modern liturgy, or Family service (Wide Open Worship) or service of 'Morning Worship' which does not include an act of Holy Communion. Other than the first Sunday, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy.</p> <p>With particular focus towards children and young people, we have a weekly service for pre-school children and their parents and carers and on one Sunday afternoon each month we hold a Messy Church.</p> <p>The average Sunday attendance during 2024 was 75 adults and 5 under 16s. There were 7 baptisms, 7 weddings and 20 funerals. The average attendance of the midweek service was 14.</p> <p>We hold a service of alternate Wednesday mornings, which is either Holy Communion or Morning Worship. Authorised volunteers are available to take Holy Communion to the housebound on request.</p> <p>We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.</p> <p>It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through existing connection to the parish or through regular church attendance prior to the ceremony. The legalities around the registration of weddings changed in 2021 and we have updated our practices in order to reflect these changes.</p> <p>It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed, including a service of remembrance close to All Souls Day.</p> <p>Ecumenical events this year have included prayers and reflections for the Week of Prayer for Christian Unity, a Walk of Witness on Good Friday, a harvest service celebrating our local farms and farmers, and participation in the community light switch-on.</p> <p>Also mentioned in section B is the work that takes place with three of the village's four schools (the exception being St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools, including providing members to sit on the schools' local governing boards.</p> <p>Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.</p> <p>We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services.</p> <p>A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.</p>
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Section D

Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

Section E

Financial review

Brief statement of the charity's policy on reserves

Our total year end balances currently total £351k. Our Legacy fund totals £305k.

50% of the Legacy fund is currently considered as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2024 was £205,683. Approx. £60k of this was from voluntary giving by church members (£43k was from regular giving). £11k was from Gift Aid reclaimed from HMRC, £7k from wedding and funeral statutory fees. £10k was received from dividends and interest. £104k was received as legacies, of which the largest was £52k.
- Our largest item of expenditure was £50k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs, and paying the salary of our Youth worker

Our bankers are the Cooperative Bank, and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in CCLA funds.

Our Cooperative Bank Current Account balance at year end was £14,063 and our Co-op Instant Access Account balance was £18,824. We had £318,426 invested in CCLA funds.

Section F

Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

Section G Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Geraldine Shenton	
Position (e.g. Secretary, Chair, etc)	PCC Secretary	
Date (e.g. Date of the APCM)		

Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

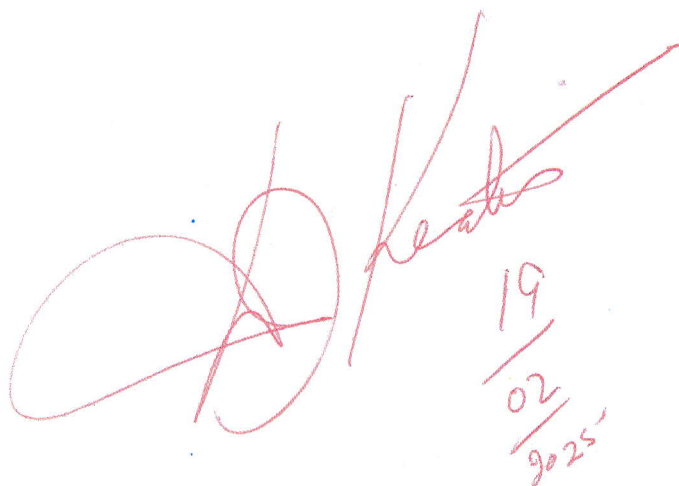
My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE
5 Marysgate
Brewood
Stafford
ST19 9JA



Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Restricted and Designated funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

St Mary and St Chad Church, Brewood

Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
Investments	256,767.75	245,133.46
	256,767.75	245,133.46
Current assets		
Investments	80,484.08	110,353.38
Cash At Bank And In Hand	14,184.27	22,185.90
	94,668.35	132,539.28
Liabilities		
Creditors: Amounts Falling Due In One Year	602.67	625.67
	602.67	625.67
Net current assets less current liabilities	94,065.68	131,913.61
Total assets less current liabilities	350,833.43	377,047.07
Liabilities		
	-	-
Total net assets less liabilities	350,833.43	377,047.07
Represented by		
Unrestricted		
Unrestricted - General Funds	7,252.72	17,220.74
Designated		
Designated - Bell Maintenance Fund	60.00	-
Designated - Fabric Fund (General)	22,879.90	43,161.38
Designated - Legacy Fund	305,558.66	307,261.49
Designated - Organ Fund	1,788.48	2,022.48
Designated - Youth	198.61	1,352.28
Restricted		
Restricted - Agency collection	38.00	-
Restricted - Churchyard Fund	9,774.13	2,212.28
Restricted - Friends of St Mary & St Chad	377.79	352.79
Restricted - Giffard Tombs Fund	2,044.00	2,004.00
Restricted - Wakefield Trust Interest	(992.93)	(394.44)
Endowment		
Endowment - Holford Bequest	1,771.07	1,771.07
Fund Totals	350,750.43	376,964.07

St Mary and St Chad Church, Brewood
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	43,229.93	65.00	-	43,294.93	42,183.00
Collections and other giving	9,436.90	-	-	9,436.90	8,586.16
Other voluntary receipts	91,932.77	25,050.00	-	116,982.77	4,503.52
Gift Aid recovered	10,880.49	-	-	10,880.49	11,762.20
Other receipts	14,084.45	3,330.11	-	17,414.56	22,484.29
Receipts from church activities	7,674.00	-	-	7,674.00	7,384.00
Total income	177,238.54	28,445.11	-	205,683.65	96,903.17
Payments					
Missionary and Charitable Giving	1,640.96	-	-	1,640.96	465.41
Parish Share	49,697.00	-	-	49,697.00	48,723.00
Clergy and Staffing costs	20,221.84	3,598.60	-	23,820.44	13,208.87
Church Running Expenses	24,319.50	17,818.15	-	42,137.65	33,045.83
Hall Running Costs	4,774.00	-	-	4,774.00	3,258.56
Church Repairs & Maintenance	121,499.53	-	-	121,499.53	9,240.60
Total expenditure	222,152.83	21,416.75	-	243,569.58	107,942.27
Net income / (expenditure) resources before transfer	(44,914.29)	7,028.36	-	(37,885.93)	(11,039.10)
Transfers:					
Gross transfers between funds - in	87,256.29	-	-	87,256.29	26,370.31
Gross transfers between funds - out	(87,256.29)	-	-	(87,256.29)	(26,370.31)
Other recognised gains / losses					
Gains/losses on investment assets	11,634.29	38.00	-	11,672.29	11,739.75
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(33,280.00)	7,066.36	-	(26,213.64)	700.65
Reconciliation of funds					
Total funds brought forward	371,018.37	4,174.63	1,771.07	376,964.07	376,263.42
Total funds carried forward	337,738.37	11,240.99	1,771.07	350,750.43	376,964.07
Represented by					
Unrestricted					
General fund	7,252.72	-	-	7,252.72	17,220.74
Designated					
Bell Maintenance Fund	60.00	-	-	60.00	-
Fabric Fund (General)	22,879.90	-	-	22,879.90	43,161.38
Legacy Fund	305,558.66	-	-	305,558.66	307,261.49
Organ Fund	1,788.48	-	-	1,788.48	2,022.48
Youth	198.61	-	-	198.61	1,352.28
Restricted					
Agency collection	-	-	-	-	(38.00)
Churchyard Fund	-	9,774.13	-	9,774.13	2,212.28
Friends of St Mary & St Chad	-	377.79	-	377.79	352.79
Giffard Tombs Fund	-	2,044.00	-	2,044.00	2,004.00
Wakefield Trust Interest	-	(992.93)	-	(992.93)	(394.44)
Endowment					
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
Total funds	337,738.37	11,202.99	1,771.07	350,712.43	376,926.07

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)
As at: 31 December 2024

			Balance	Previous balance
Investments				
1516: CBF CofE Investment Fund				
Legacy Fund	Designated		117,864.00	115,226.67
			117,864.00	115,226.67
1517: CBF CofE Global Equity Fund				
Legacy Fund	Designated		81,734.89	75,113.09
			81,734.89	75,113.09
1518: CBF CofE Property Fund				
Legacy Fund	Designated		57,168.86	54,793.70
			57,168.86	54,793.70
		Investments	256,767.75	245,133.46
Cash At Bank And In Hand				
1600: Cooperative Bank Current Account				
Bell Maintenance Fund	Designated		60.00	-
General fund	Unrestricted		(1,813.11)	15,764.15
Fabric Fund (General)	Designated		14,427.63	129.69
Churchyard Fund	Restricted		374.13	2,212.28
Friends of St Mary & St Chad	Restricted		377.79	352.79
Organ Fund	Designated		1,788.48	2,022.48
Youth	Designated		(801.39)	1,352.28
Wakefield Trust Interest	Restricted		(992.93)	(394.44)
Giffard Tombs Fund	Restricted		40.00	-
Agency collection	Restricted		602.67	625.67
			14,063.27	22,064.90
		Cash At Bank And In Hand	14,063.27	22,064.90
Debtors				
ZZ001: Monies Owed (Outstanding Invoices)				
General fund	Unrestricted		-	38.00
Agency collection	Restricted		-	(38.00)
			-	-
		Debtors	-	-
Investments				
1513: CCLA Deposit Account - CB3000692-001				
General fund	Unrestricted		640.97	640.97
Fabric Fund (General)	Designated		8,452.27	8,452.27
Legacy Fund	Designated		48,790.91	42,613.54
Giffard Tombs Fund	Restricted		2,004.00	2,004.00
Holford Bequest	Endowment		1,771.07	1,771.07
			61,659.22	55,481.85
1601: Cooperative Bank Instant Access Account				

		Balance	Previous balance
General fund	Unrestricted	9,424.86	777.62
Fabric Fund (General)	Designated	-	34,579.42
Churchyard Fund	Restricted	9,400.00	-
Legacy Fund	Designated	-	19,514.49
		18,824.86	54,871.53
Investments		80,484.08	110,353.38
Agency Accounts			
6699: Agency collections			
Agency collection	Restricted	602.67	625.67
		602.67	625.67
Agency Accounts		602.67	625.67
Grand Total		350,712.43	376,926.07

St Mary and St Chad Church, Brewood

Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Receipts						
Planned giving						
1100 - Gift Aided Planned Donations	36,914.83	-	65.00	-	36,979.83	35,902.00
1101 - Other Planned Giving	6,315.10	-	-	-	6,315.10	6,281.00
Planned giving Totals	43,229.93	-	65.00	-	43,294.93	42,183.00
Collections and other giving						
1110 - Collections (Open Plate)	7,021.97	-	-	-	7,021.97	6,773.37
1111 - Contactless giving	2,288.45	126.48	-	-	2,414.93	1,812.79
Collections and other giving Totals	9,310.42	126.48	-	-	9,436.90	8,586.16
Other voluntary receipts						
1115 - Donations	5,658.89	1,940.00	50.00	-	7,648.89	1,653.59
1117 - Donations for Other Charities	100.00	-	-	-	100.00	-
1118 - Fund Raising Events	2,102.27	2,762.00	-	-	4,864.27	1,360.83
1119 - Organ Fund Donations	-	30.00	-	-	30.00	-
1141 - Legacies	-	79,339.61	25,000.00	-	104,339.61	1,489.10
Other voluntary receipts Totals	7,861.16	84,071.61	25,050.00	-	116,982.77	4,503.52
Gift Aid recovered						
1102 - Gift Aid and GASDS refunded	10,880.49	-	-	-	10,880.49	11,762.20
Gift Aid recovered Totals	10,880.49	-	-	-	10,880.49	11,762.20
Other receipts						
1120 - Dividends & Interest	-	7,234.31	2,637.38	-	9,871.69	6,014.29
1124 - Grants	100.00	5,650.14	592.73	-	6,342.87	14,470.00
1125 - Churchyard income from funerals	-	-	100.00	-	100.00	700.00
1151 - Church House Lettings	1,100.00	-	-	-	1,100.00	1,300.00
Other receipts Totals	1,200.00	12,884.45	3,330.11	-	17,414.56	22,484.29
Receipts from church activities						
1116 - PCC Fees	7,674.00	-	-	-	7,674.00	7,384.00
Receipts from church activities Totals	7,674.00	-	-	-	7,674.00	7,384.00
Receipts Grand totals	80,156.00	97,082.54	28,445.11	-	205,683.65	96,903.17
Payments						
Missionary and Charitable Giving						
1360 - Giving to Charities	1,580.96	60.00	-	-	1,640.96	465.41
Missionary and Charitable Giving Totals	1,580.96	60.00	-	-	1,640.96	465.41

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Parish Share						
1350 - Parish Share	49,697.00	-	-	-	49,697.00	48,723.00
Parish Share Totals	49,697.00	-	-	-	49,697.00	48,723.00
Clergy and Staffing costs						
1300 - Vicar's Expenses	4,941.95	-	3,598.60	-	8,540.55	1,259.40
1318 - Organists Service Fees	2,976.00	-	-	-	2,976.00	1,802.00
1321 - Wages & Honoraria	12,303.89	-	-	-	12,303.89	10,147.47
Clergy and Staffing costs Totals	20,221.84	-	3,598.60	-	23,820.44	13,208.87
Church Running Expenses						
1301 - Church Gas and Electricity	11,084.09	-	-	-	11,084.09	14,794.13
1302 - Church Insurances	5,518.63	-	-	-	5,518.63	5,240.09
1312 - Licences and Fees	1,732.16	30.00	-	-	1,762.16	7,955.83
1313 - Consumables and sundries	2,085.61	-	-	-	2,085.61	1,283.30
1315 - Stationery Costs	3,172.36	-	-	-	3,172.36	2,116.85
1316 - Postage	70.18	-	-	-	70.18	12.00
1320 - Churchyard Maintenance	-	-	17,608.15	-	17,608.15	1,007.72
1341 - Church Administration	-	-	-	-	-	43.69
1362 - Social Committee Expenses	626.47	-	-	-	626.47	280.97
1363 - Awakening costs	-	-	210.00	-	210.00	311.25
Church Running Expenses Totals	24,289.50	30.00	17,818.15	-	42,137.65	33,045.83
Hall Running Costs						
3100 - Church House Gas, Electricity, Phone	4,123.78	-	-	-	4,123.78	3,097.31
3101 - Church House General Costs	650.22	-	-	-	650.22	161.25
Hall Running Costs Totals	4,774.00	-	-	-	4,774.00	3,258.56
Church Repairs & Maintenance						
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1317 - Children & Youth expenses	-	361.63	-	-	361.63	394.21
1319 - Organ Maintenance and Repairs	-	1,248.00	-	-	1,248.00	310.00
1352 - Fabric Fund purchases	-	-	-	-	-	7,413.40
1353 - Fabric repairs - major works	-	118,093.12	-	-	118,093.12	-
Church Repairs & Maintenance Totals	-	121,499.53	-	-	121,499.53	9,240.60
Payments Grand totals	100,563.30	121,589.53	21,416.75	-	243,569.58	107,942.27

Notes to accounts

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3) Liabilities

	End 2024	End 2023
Agency collections pending payment (Lichfield Diocese)	£603	£625

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The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad. During the year, expenses incurred by the incumbent are listed on a monthly basis and are then periodically reclaimed from Lichfield Diocese. At the year end we were owed £1,460 which should be paid in January 2025

Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

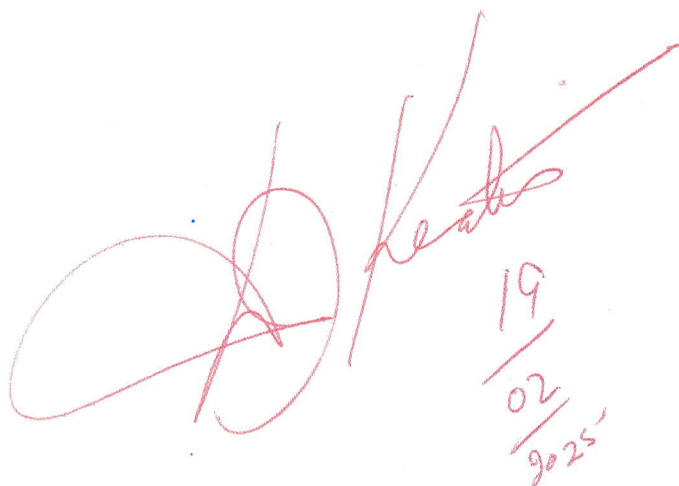
My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE
5 Marysgate
Brewood
Stafford
ST19 9JA



Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Restricted and Designated funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

St Mary and St Chad Church, Brewood

Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
Fixed assets		
Investments	256,767.75	245,133.46
	256,767.75	245,133.46
Current assets		
Investments	80,484.08	110,353.38
Cash At Bank And In Hand	14,184.27	22,185.90
	94,668.35	132,539.28
Liabilities		
Creditors: Amounts Falling Due In One Year	602.67	625.67
	602.67	625.67
Net current assets less current liabilities	94,065.68	131,913.61
Total assets less current liabilities	350,833.43	377,047.07
Liabilities		
	-	-
Total net assets less liabilities	350,833.43	377,047.07
Represented by		
Unrestricted		
Unrestricted - General Funds	7,252.72	17,220.74
Designated		
Designated - Bell Maintenance Fund	60.00	-
Designated - Fabric Fund (General)	22,879.90	43,161.38
Designated - Legacy Fund	305,558.66	307,261.49
Designated - Organ Fund	1,788.48	2,022.48
Designated - Youth	198.61	1,352.28
Restricted		
Restricted - Agency collection	38.00	-
Restricted - Churchyard Fund	9,774.13	2,212.28
Restricted - Friends of St Mary & St Chad	377.79	352.79
Restricted - Giffard Tombs Fund	2,044.00	2,004.00
Restricted - Wakefield Trust Interest	(992.93)	(394.44)
Endowment		
Endowment - Holford Bequest	1,771.07	1,771.07
Fund Totals	350,750.43	376,964.07

St Mary and St Chad Church, Brewood
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	43,229.93	65.00	-	43,294.93	42,183.00
Collections and other giving	9,436.90	-	-	9,436.90	8,586.16
Other voluntary receipts	91,932.77	25,050.00	-	116,982.77	4,503.52
Gift Aid recovered	10,880.49	-	-	10,880.49	11,762.20
Other receipts	14,084.45	3,330.11	-	17,414.56	22,484.29
Receipts from church activities	7,674.00	-	-	7,674.00	7,384.00
Total income	177,238.54	28,445.11	-	205,683.65	96,903.17
Payments					
Missionary and Charitable Giving	1,640.96	-	-	1,640.96	465.41
Parish Share	49,697.00	-	-	49,697.00	48,723.00
Clergy and Staffing costs	20,221.84	3,598.60	-	23,820.44	13,208.87
Church Running Expenses	24,319.50	17,818.15	-	42,137.65	33,045.83
Hall Running Costs	4,774.00	-	-	4,774.00	3,258.56
Church Repairs & Maintenance	121,499.53	-	-	121,499.53	9,240.60
Total expenditure	222,152.83	21,416.75	-	243,569.58	107,942.27
Net income / (expenditure) resources before transfer	(44,914.29)	7,028.36	-	(37,885.93)	(11,039.10)
Transfers:					
Gross transfers between funds - in	87,256.29	-	-	87,256.29	26,370.31
Gross transfers between funds - out	(87,256.29)	-	-	(87,256.29)	(26,370.31)
Other recognised gains / losses					
Gains/losses on investment assets	11,634.29	38.00	-	11,672.29	11,739.75
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(33,280.00)	7,066.36	-	(26,213.64)	700.65
Reconciliation of funds					
Total funds brought forward	371,018.37	4,174.63	1,771.07	376,964.07	376,263.42
Total funds carried forward	337,738.37	11,240.99	1,771.07	350,750.43	376,964.07
Represented by					
Unrestricted					
General fund	7,252.72	-	-	7,252.72	17,220.74
Designated					
Bell Maintenance Fund	60.00	-	-	60.00	-
Fabric Fund (General)	22,879.90	-	-	22,879.90	43,161.38
Legacy Fund	305,558.66	-	-	305,558.66	307,261.49
Organ Fund	1,788.48	-	-	1,788.48	2,022.48
Youth	198.61	-	-	198.61	1,352.28
Restricted					
Agency collection	-	-	-	-	(38.00)
Churchyard Fund	-	9,774.13	-	9,774.13	2,212.28
Friends of St Mary & St Chad	-	377.79	-	377.79	352.79
Giffard Tombs Fund	-	2,044.00	-	2,044.00	2,004.00
Wakefield Trust Interest	-	(992.93)	-	(992.93)	(394.44)
Endowment					
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
Total funds	337,738.37	11,202.99	1,771.07	350,712.43	376,926.07

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)
As at: 31 December 2024

			Balance	Previous balance
Investments				
1516: CBF CofE Investment Fund				
Legacy Fund	Designated		117,864.00	115,226.67
			117,864.00	115,226.67
1517: CBF CofE Global Equity Fund				
Legacy Fund	Designated		81,734.89	75,113.09
			81,734.89	75,113.09
1518: CBF CofE Property Fund				
Legacy Fund	Designated		57,168.86	54,793.70
			57,168.86	54,793.70
		Investments	256,767.75	245,133.46
Cash At Bank And In Hand				
1600: Cooperative Bank Current Account				
Bell Maintenance Fund	Designated		60.00	-
General fund	Unrestricted		(1,813.11)	15,764.15
Fabric Fund (General)	Designated		14,427.63	129.69
Churchyard Fund	Restricted		374.13	2,212.28
Friends of St Mary & St Chad	Restricted		377.79	352.79
Organ Fund	Designated		1,788.48	2,022.48
Youth	Designated		(801.39)	1,352.28
Wakefield Trust Interest	Restricted		(992.93)	(394.44)
Giffard Tombs Fund	Restricted		40.00	-
Agency collection	Restricted		602.67	625.67
			14,063.27	22,064.90
		Cash At Bank And In Hand	14,063.27	22,064.90
Debtors				
ZZ001: Monies Owed (Outstanding Invoices)				
General fund	Unrestricted		-	38.00
Agency collection	Restricted		-	(38.00)
			-	-
		Debtors	-	-
Investments				
1513: CCLA Deposit Account - CB3000692-001				
General fund	Unrestricted		640.97	640.97
Fabric Fund (General)	Designated		8,452.27	8,452.27
Legacy Fund	Designated		48,790.91	42,613.54
Giffard Tombs Fund	Restricted		2,004.00	2,004.00
Holford Bequest	Endowment		1,771.07	1,771.07
			61,659.22	55,481.85
1601: Cooperative Bank Instant Access Account				

		Balance	Previous balance
General fund	Unrestricted	9,424.86	777.62
Fabric Fund (General)	Designated	-	34,579.42
Churchyard Fund	Restricted	9,400.00	-
Legacy Fund	Designated	-	19,514.49
		18,824.86	54,871.53
Investments		80,484.08	110,353.38
Agency Accounts			
6699: Agency collections			
Agency collection	Restricted	602.67	625.67
		602.67	625.67
Agency Accounts		602.67	625.67
Grand Total		350,712.43	376,926.07

St Mary and St Chad Church, Brewood

Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Receipts						
Planned giving						
1100 - Gift Aided Planned Donations	36,914.83	-	65.00	-	36,979.83	35,902.00
1101 - Other Planned Giving	6,315.10	-	-	-	6,315.10	6,281.00
Planned giving Totals	43,229.93	-	65.00	-	43,294.93	42,183.00
Collections and other giving						
1110 - Collections (Open Plate)	7,021.97	-	-	-	7,021.97	6,773.37
1111 - Contactless giving	2,288.45	126.48	-	-	2,414.93	1,812.79
Collections and other giving Totals	9,310.42	126.48	-	-	9,436.90	8,586.16
Other voluntary receipts						
1115 - Donations	5,658.89	1,940.00	50.00	-	7,648.89	1,653.59
1117 - Donations for Other Charities	100.00	-	-	-	100.00	-
1118 - Fund Raising Events	2,102.27	2,762.00	-	-	4,864.27	1,360.83
1119 - Organ Fund Donations	-	30.00	-	-	30.00	-
1141 - Legacies	-	79,339.61	25,000.00	-	104,339.61	1,489.10
Other voluntary receipts Totals	7,861.16	84,071.61	25,050.00	-	116,982.77	4,503.52
Gift Aid recovered						
1102 - Gift Aid and GASDS refunded	10,880.49	-	-	-	10,880.49	11,762.20
Gift Aid recovered Totals	10,880.49	-	-	-	10,880.49	11,762.20
Other receipts						
1120 - Dividends & Interest	-	7,234.31	2,637.38	-	9,871.69	6,014.29
1124 - Grants	100.00	5,650.14	592.73	-	6,342.87	14,470.00
1125 - Churchyard income from funerals	-	-	100.00	-	100.00	700.00
1151 - Church House Lettings	1,100.00	-	-	-	1,100.00	1,300.00
Other receipts Totals	1,200.00	12,884.45	3,330.11	-	17,414.56	22,484.29
Receipts from church activities						
1116 - PCC Fees	7,674.00	-	-	-	7,674.00	7,384.00
Receipts from church activities Totals	7,674.00	-	-	-	7,674.00	7,384.00
Receipts Grand totals	80,156.00	97,082.54	28,445.11	-	205,683.65	96,903.17
Payments						
Missionary and Charitable Giving						
1360 - Giving to Charities	1,580.96	60.00	-	-	1,640.96	465.41
Missionary and Charitable Giving Totals	1,580.96	60.00	-	-	1,640.96	465.41

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Parish Share						
1350 - Parish Share	49,697.00	-	-	-	49,697.00	48,723.00
Parish Share Totals	49,697.00	-	-	-	49,697.00	48,723.00
Clergy and Staffing costs						
1300 - Vicar's Expenses	4,941.95	-	3,598.60	-	8,540.55	1,259.40
1318 - Organists Service Fees	2,976.00	-	-	-	2,976.00	1,802.00
1321 - Wages & Honoraria	12,303.89	-	-	-	12,303.89	10,147.47
Clergy and Staffing costs Totals	20,221.84	-	3,598.60	-	23,820.44	13,208.87
Church Running Expenses						
1301 - Church Gas and Electricity	11,084.09	-	-	-	11,084.09	14,794.13
1302 - Church Insurances	5,518.63	-	-	-	5,518.63	5,240.09
1312 - Licences and Fees	1,732.16	30.00	-	-	1,762.16	7,955.83
1313 - Consumables and sundries	2,085.61	-	-	-	2,085.61	1,283.30
1315 - Stationery Costs	3,172.36	-	-	-	3,172.36	2,116.85
1316 - Postage	70.18	-	-	-	70.18	12.00
1320 - Churchyard Maintenance	-	-	17,608.15	-	17,608.15	1,007.72
1341 - Church Administration	-	-	-	-	-	43.69
1362 - Social Committee Expenses	626.47	-	-	-	626.47	280.97
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