

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2023		31	12	2023

Section A

Reference and administration details

Charity name

Parish Church of St Mary & St Chad, Brewood

Other names charity is known by

Registered charity number (if any)

1148963

Charity's principal address

(eg. Address of the church or church office)

Church House, 7 Church Road

Brewood

Stafford

Postcode ST19 9BT

Names of the charity trustees – Members of the PCC - who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
1 Rev Simon Douglas	Vicar	Sept – Dec 2023
2 Rev. Marilyn Coulter	Priest with permission to officiate	
3 Joanna Monckton	Deanery Synod Rep.	
4 Chris Bywater	Churchwarden	
5 Kenneth Ebbrell		
6 Michael John Evans		
7 Shirley Joan Snow	Licensed Lay Minister	
8 David Hunt	Treasury Team Leader	
9 Robert Ian Hunter		
10 Anthea Rosemary Taylor	Deanery Synod Rep.	
11 Megan Pittwood	Electoral Roll Officer/Churchwarden	Jan – Nov 2023
12 Robert Frank Short		
13 Sheila Pickrell		
14 Robert John Short	Deanery Synod Rep.	
15 Richard Hancher		
16		
17		

Name of Chairman of the PCC (Optional information)

Christopher Bywater, to September 2023

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them; (Put your Risk Assessment Policy here)

Until September 2023, when new incumbent started, the churchwardens have taken on the general running of the parish, supported by the ministry team and PCC.

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of May. Members of the church Electoral Roll are entitled to be nominated, seconded, and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term and can then stand for office again for a further three years. They must then stand down for a year before standing for re-election.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members.

The Staff Team, which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay minister(s), and meets monthly, beginning with prayer, to consider the pastoral mission and ministry of the parish, in conjunction with the Mission Action Plan (MAP) which describes and informs the growth, both numerically and spirituality.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary

and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The Church and Church House are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover, liaising regularly with EIC staff to minimise insured risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making.

Investments beyond our bank current accounts are held in CCLA funds.

We have one salaried employee, our Children's Minister.

Most of the tasks of the charity, both administrative and practical, are undertaken by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

Summary of the main achievements of the charity during the year

Every Sunday we hold a main service at 10am which is normally a Holy Communion service using modern liturgy, but which can also be a Family service (Wide Open Worship) or a ‘Morning Worship’ which does not include an act of Holy Communion. On the first Sunday of the month this is the only service that day. On other Sundays, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy.

An additional service was held to mark the coronation of King Charles III.

With particular focus towards children and young people, we have a weekly service for pre-school children and their parents and carers and on one Sunday afternoon each month we hold a Messy Church.

The average Sunday attendance during 2023 was 77 including those under 16. There were 4 baptisms, 2 weddings and 16 funerals. The average attendance of the midweek communion was 15.

We hold a service of Holy Communion on alternate Wednesday mornings. Authorised volunteers take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church’s policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through existing connection to the parish or through regular church attendance prior to the ceremony. The legalities around the registration of weddings changed in 2021 and we have updated our practices in order to reflect these changes.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed, including a service of remembrance close to All Souls Day.

Ecumenical events this year have included prayers and reflections for the Week of Prayer for Christian Unity, a Walk of Witness on Good Friday, a harvest service celebrating our local farms and farmers, and participation in the community light switch-on.

Also mentioned in section B is the work that takes place with three of the village’s four schools (the exception being St Mary’s RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools, including providing members to sit on the schools’ local governing boards.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

We work closely with our local Scouts and associated uniformed young peoples’ organisations. In recent years we have held joint events with them, including garden parties and church services.

A monthly ‘Church Sunday Lunch’ takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

Section D

Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

Section E

Financial review

Brief statement of the charity's policy on reserves

Our reserve funds currently total £307k. Our Fabric fund totals £43k. 50% of these funds amounts are currently considered as reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2023 was £96,903. Approx. £55k of this was from voluntary giving by church members (£42k was from regular giving). £12k was from Gift Aid reclaimed from HMRC, £7k from wedding and funeral statutory fees. £6,014 was received from dividends and interest.
- Our largest item of expenditure was £48.7k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs, and paying the salary of our Youth worker

Our bankers are the Cooperative Bank, and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in CCLA funds.

Our Cooperative Bank Current Account balance at year end was £22,064 and our Co-op Instant Access Account balance was £54,871. We had £300,615k invested in CCLA funds.

Section F Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

Geraldine Shenton

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Position
(e.g. Secretary, Chair, etc)

PCC Secretary

--	--

Date
(e.g. Date of the APCM)

21st April 2024

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Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE

5 Marysgate

Brewood

Stafford

ST19 9JA



Date 15.02.24

St Mary and St Chad Church, Brewood

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
Fixed assets						
Investments	-	245,133.46 ✓	-	-	245,133.46 ✓	-
	-	245,133.46 ✓	-	-	245,133.46 ✓	-
Current assets						
Investments	1,418.59 ✓	105,159.72 ✓	2,004.00 ✓	1,771.07 ✓	110,353.38 ✓	314,100.02 ✓
Cash At Bank And In Hand	15,764.15 ✓	3,504.45 ✓	2,796.30 ✓	-	22,064.90 ✓	62,324.97 ✓
	17,182.74 ✓	108,664.17 ✓	4,800.30 ✓	1,771.07 ✓	132,418.28 ✓	376,424.99 ✓
Liabilities						
Creditors: Amounts Falling Due In One Year	-	-	625.67 ✓	-	625.67 ✓	78.57 ✓
	-	-	625.67 ✓	-	625.67 ✓	78.57 ✓
Net current assets less current liabilities	17,182.74 ✓	108,664.17 ✓	4,174.63 ✓	1,771.07 ✓	131,792.61 ✓	376,346.42 ✓
Total assets less current liabilities	17,182.74 ✓	353,797.63 ✓	4,174.63 ✓	1,771.07 ✓	376,926.07 ✓	376,346.42 ✓
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	17,182.74 ✓	353,797.63 ✓	4,174.63 ✓	1,771.07 ✓	376,926.07 ✓	376,346.42 ✓
Represented by						
Unrestricted						
Unrestricted - General Fund	17,220.74 ✓	-	-	-	17,220.74 ✓	13,072.68 ✓
Designated						
Designated - Fabric Fund (General)	-	43,161.38 ✓	-	-	43,161.38 ✓	41,496.41 ✓
Designated - Organ Fund	-	2,022.48 ✓	-	-	2,022.48 ✓	2,332.48 ✓
Designated - Youth	-	1,352.28 ✓	-	-	1,352.28 ✓	- ✓
Designated - Legacy Fund	-	307,261.49 ✓	-	-	307,261.49 ✓	313,262.84 ✓
Restricted						
Restricted - Sequestration Account	-	-	-	-	-	(528.85) ✓
Restricted - Churchyard Fund	-	-	2,212.28 ✓	-	2,212.28 ✓	-
Restricted - Friends of St Mary & St Chad	-	-	352.79 ✓	-	352.79 ✓	2,852.79 ✓
Restricted - Wakefield Trust Interest	-	-	(394.44) ✓	-	(394.44) ✓	-
Restricted - Giffard Tombs Fund	-	-	2,004.00 ✓	-	2,004.00 ✓	2,004.00 ✓
Endowment						
Endowment - Holford Bequest	-	-	-	1,771.07 ✓	1,771.07 ✓	1,771.07 ✓
Fund Totals	17,220.74 ✓	353,797.63 ✓	4,174.63 ✓	1,771.07 ✓	376,964.07 ✓	376,263.42 ✓

St Mary and St Chad Church, Brewood
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	42,183.00 ✓	-	-	42,183.00 ✓	40,993.00 ✓
Collections and other giving	8,586.16 ✓	-	-	8,586.16 ✓	8,018.13 ✓
Other voluntary receipts	4,503.52 ✓	-	-	4,503.52 ✓	264,023.85 ✓
Gift Aid recovered	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Other receipts	20,899.33 ✓	1,584.96 ✓	-	22,484.29 ✓	(8,226.19) ✓
Receipts from church activities	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
Total income	95,318.21 ✓	1,584.96 ✓	-	96,903.17 ✓	325,158.88 ✓
Payments					
Missionary and Charitable Giving	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Parish Share	48,723.00 ✓	-	-	48,723.00 ✓	48,723.00 ✓
Clergy and Staffing costs	12,712.32 ✓	496.55 ✓	-	13,208.87 ✓	13,027.05 ✓
Church Running Expenses	32,038.11 ✓	1,007.72 ✓	-	33,045.83 ✓	18,747.40 ✓
Hall Running Costs	3,258.56 ✓	-	-	3,258.56 ✓	2,444.58 ✓
Church Repairs & Maintenance	9,240.60 ✓	-	-	9,240.60 ✓	10,524.67 ✓
Total expenditure	106,438.00 ✓	1,504.27 ✓	-	107,942.27 ✓	94,973.35 ✓
Net income / (expenditure) resources before transfer	(11,119.79) ✓	80.69 ✓	-	(11,039.10) ✓	230,185.53 ✓
Transfers:					
Gross transfers between funds - in	23,870.31 ✓	2,500.00 ✓	-	26,370.31 ✓	6,822.58 ✓
Gross transfers between funds - out	(23,636.31) ✓	(2,734.00) ✓	-	(26,370.31) ✓	(6,822.58) ✓
Other recognised gains / losses					
Gains/losses on investment assets	11,739.75 ✓	-	-	11,739.75 ✓	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	853.96 ✓	(153.31) ✓	-	700.65 ✓	230,185.53 ✓
Reconciliation of funds					
Total funds brought forward	370,164.41 ✓	4,327.94 ✓	1,771.07 ✓	376,263.42 ✓	146,077.89 ✓
Total funds carried forward	371,018.37 ✓	4,174.63 ✓	1,771.07 ✓	376,964.07 ✓	376,263.42 ✓

St Mary and St Chad Church, Brewood

Fund movement summary

Selected period: 01 January 2023 to 31 December 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
General							
Unrestricted	13,072.68 ✓	73,329.78 ✓	93,052.03 ✓	23,870.31 ✓	-	-	17,220.74 ✓
Sub-totals	13,072.68 ✓	73,329.78 ✓	93,052.03 ✓	23,870.31 ✓	-	-	17,220.74 ✓
Sequestration							
Restricted	(528.85) ✓	-	(762.85) ✓	(234.00) ✓	-	-	-
Sub-totals	(528.85) ✓	-	(762.85) ✓	(234.00) ✓	-	-	-
Fabric-Gen							
Designated	41,496.41 ✓	15,594.22 ✓	13,929.25 ✓	-	-	-	43,161.38 ✓
Sub-totals	41,496.41 ✓	15,594.22 ✓	13,929.25 ✓	-	-	-	43,161.38 ✓
Churchyard							
Restricted	-	720.00 ✓	1,007.72 ✓	2,500.00 ✓	-	-	2,212.28 ✓
Sub-totals	-	720.00 ✓	1,007.72 ✓	2,500.00 ✓	-	-	2,212.28 ✓
Friends							
Restricted	2,852.79 ✓	-	-	(2,500.00) ✓	-	-	352.79 ✓
Sub-totals	2,852.79 ✓	-	-	(2,500.00) ✓	-	-	352.79 ✓
Organ							
Designated	2,332.48 ✓	-	310.00 ✓	-	-	-	2,022.48 ✓
Sub-totals	2,332.48 ✓	-	310.00 ✓	-	-	-	2,022.48 ✓
Youth							
Designated	-	-	(1,352.28) ✓	-	-	-	1,352.28 ✓
Sub-totals	-	-	(1,352.28) ✓	-	-	-	1,352.28 ✓
Legacy							

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Designated	313,262.84	6,394.21	499.00	(23,636.31)	11,739.75	-	307,261.49
Sub-totals	313,262.84	6,394.21	499.00	(23,636.31)	11,739.75	-	307,261.49
Wake-Int							
Restricted	-	864.96	1,259.40	-	-	-	(394.44)
Sub-totals	-	864.96	1,259.40	-	-	-	(394.44)
Giffard							
Restricted	2,004.00	-	-	-	-	-	2,004.00
Sub-totals	2,004.00	-	-	-	-	-	2,004.00
Holford							
Endowment	1,771.07	-	-	-	-	-	1,771.07
Sub-totals	1,771.07	-	-	-	-	-	1,771.07
Totals	376,263.42	96,903.17	107,942.27	-	11,739.75	-	376,964.07

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)
As at: 31 December 2023

				Balance	Previous balance
Investments					
1516: CBF CofE Investment Fund					
Legacy Fund	Designated			115,226.67	-
				115,226.67	-
1517: CBF CofE Global Equity Fund					
Legacy Fund	Designated			75,113.09	-
				75,113.09	-
1518: CBF CofE Property Fund					
Legacy Fund	Designated			54,793.70	-
				54,793.70	-
			Investments	245,133.46	-
Cash At Bank And In Hand					
1600: Cooperative Bank Current Account					
General fund	Unrestricted			15,764.15	11,616.09
Sequestration Account	Restricted			-	(528.85)
Fabric Fund (General)	Designated			129.69	(1,294.32)
Churchyard Fund	Restricted			2,212.28	-
Friends of St Mary & St Chad	Restricted			352.79	-
Organ Fund	Designated			2,022.48	2,332.48
Youth	Designated			1,352.28	-
Legacy Fund	Designated			-	50,000.00
Wakefield Trust Interest	Restricted			(394.44)	-
Agency collection	Restricted			625.67	78.57
				22,064.90	62,203.97
			Cash At Bank And In Hand	22,064.90	62,203.97
Debtors					
ZZ001: Monies Owed (Outstanding Invoices)					
General fund	Unrestricted			38.00	38.00
Agency collection	Restricted			(38.00)	(38.00)
				-	-
			Debtors	-	-
Investments					
1504: CCLA Investment Account					
Friends of St Mary & St Chad	Restricted			-	2,852.79
Legacy Fund	Designated			-	111,327.90
				-	114,180.69
1513: CCLA Deposit Account - CB3000692-001					
General fund	Unrestricted			640.97	640.97
Fabric Fund (General)	Designated			8,452.27	8,452.27
Legacy Fund	Designated			42,613.54	13,058.42

		Balance	Previous balance
Giffard Tombs Fund	Restricted		
Holford Bequest	Endowment	2,004.00	2,004.00
		1,771.07	1,771.07
1514: CBF Global Fund		55,481.85	25,926.73
Legacy Fund	Designated	-	63,668.13
		-	63,668.13
1515: CBF Property Fund			
Legacy Fund	Designated	-	55,544.89
		-	55,544.89
1601: Cooperative Bank Instant Access Account			
General fund	Unrestricted	777.62	777.62
Fabric Fund (General)	Designated	34,579.42	34,338.46
Legacy Fund	Designated	19,514.49	19,663.50
		54,871.53	54,779.58
Agency Accounts			
6699: Agency collections			
Agency collection	Restricted	625.67	78.57
		625.67	78.57
Investments		110,353.38	314,100.02
Agency Accounts		625.67	78.57
Grand Total		376,926.07	376,225.42

St Mary and St Chad Church, Brewood

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	This year	Total Last year
Receipts					
Planned giving					
1100 - Gift Aided Planned Donations	35,602.00 ✓	300.00 ✓	-	35,902.00 ✓	34,511.50 ✓
1101 - Other Planned Giving	6,281.00 ✓	-	-	6,281.00 ✓	6,481.50 ✓
Planned giving Totals	41,883.00 ✓	300.00 ✓	-	42,183.00 ✓	40,993.00 ✓
Collections and other giving					
1110 - Collections (Open Plate)	6,773.37 ✓	-	-	6,773.37 ✓	5,775.62 ✓
1111 - Contactless giving	1,812.79 ✓	-	-	1,812.79 ✓	2,242.51 ✓
Collections and other giving Totals	8,586.16 ✓	-	-	8,586.16 ✓	8,018.13 ✓
Other voluntary receipts					
1115 - Donations	1,053.59 ✓	600.00 ✓	-	1,653.59 ✓	2,552.70 ✓
1117 - Donations for Other Charities	-	-	-	-	867.65 ✓
1118 - Fund Raising Events	1,360.83 ✓	-	-	1,360.83 ✓	1,603.50 ✓
1141 - Legacies	-	1,489.10 ✓	-	1,489.10 ✓	259,000.00 ✓
Other voluntary receipts Totals	2,414.42 ✓	2,089.10 ✓	-	4,503.52 ✓	264,023.85 ✓
Gift Aid recovered					
1102 - Gift Aid and GASDS refunded	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Gift Aid recovered Totals	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Other receipts					
1120 - Dividends & Interest	-	5,149.33 ✓	864.96 ✓	6,014.29 ✓	(11,978.72) ✓
1124 - Grants	-	14,450.00 ✓	20.00 ✓	14,470.00 ✓	2,852.53 ✓
1125 - Churchyard income from funerals	-	-	700.00 ✓	700.00 ✓	-
1151 - Church House Lettings	1,300.00 ✓	-	-	1,300.00 ✓	900.00 ✓
Other receipts Totals	1,300.00 ✓	19,599.33 ✓	1,584.96 ✓	22,484.29 ✓	(8,226.19) ✓
Receipts from church activities					
1116 - PCC Fees	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
Receipts from church activities Totals	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
Receipts Grand totals	73,329.78 ✓	21,988.43 ✓	1,584.96 ✓	96,903.17 ✓	325,158.88 ✓
Payments					
Missionary and Charitable Giving					
1360 - Giving to Charities	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Missionary and Charitable Giving Totals	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Parish Share					

	General	Designated	Restricted	This year	Total Last year
1350 - Parish Share	48,723.00	-	-	48,723.00	48,723.00
Parish Share Totals	48,723.00	-	-	48,723.00	48,723.00
Clergy and Staffing costs					
1300 - Vicar's Expenses	-	-	1,259.40	1,259.40	444.96
1318 - Organists Service Fees	1,802.00	-	-	1,802.00	1,496.00
1321 - Wages & Honoraria	12,702.36	(1,792.04)	(762.85)	10,147.47	10,986.09
1330 - Education & Training	-	-	-	-	100.00
Clergy and Staffing costs Totals	14,504.36	(1,792.04)	496.55	13,208.87	13,027.05
Church Running Expenses					
1301 - Church Gas and Electricity	14,794.13	-	-	14,794.13	7,242.50
1302 - Church Insurances	5,240.09	-	-	5,240.09	4,890.25
1311 - Upkeep of Services	-	-	-	-	353.97
1312 - Licences and Fees	2,063.97	5,891.86	-	7,955.83	2,269.89
1313 - Consumables and sundries	1,237.75	45.55	-	1,283.30	1,163.18
1315 - Stationery Costs	2,116.85	-	-	2,116.85	1,800.36
1316 - Postage	12.00	-	-	12.00	18.67
1320 - Churchyard Maintenance	-	-	1,007.72	1,007.72	623.73
1341 - Church Administration	43.69	-	-	43.69	-
1362 - Social Committee Expenses	280.97	-	-	280.97	384.85
1363 - Awakening costs	311.25	-	-	311.25	-
Church Running Expenses Totals	26,100.70	5,937.41	1,007.72	33,045.83	18,747.40
Hall Running Costs					
3100 - Church House Gas, Electricity, Phone	3,097.31	-	-	3,097.31	2,116.92
3101 - Church House General Costs	161.25	-	-	161.25	327.66
Hall Running Costs Totals	3,258.56	-	-	3,258.56	2,444.58
Church Repairs & Maintenance					
1310 - Minor Repairs	-	1,122.99	-	1,122.99	5,899.80
1317 - Children & Youth expenses	-	394.21	-	394.21	112.25
1319 - Organ Maintenance and Repairs	-	310.00	-	310.00	495.00
1352 - Fabric Fund purchases	-	7,413.40	-	7,413.40	4,017.62
Church Repairs & Maintenance Totals	-	9,240.60	-	9,240.60	10,524.67
Payments Grand totals	93,052.03	13,385.97	1,504.27	107,942.27	94,973.35

Notes to accounts

1) Staff costs

Mrs Cathy Short continues to be employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. She is also been paid for an additional 3 hours per week for duties at Bishops Wood, and these reimbursed payments are shown as negative expenditure against 'wages and honoraria'

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe, Mr Steve Cooper and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Fixed Assets are declared for valuation at the end of 2023 as follows:

CBF Church of England Investment Fund - £115,226.67

CBF Church of England Global Equity Fund - £75,113.09

CBF Church of England Property Fund - £54,793.70

3) Liabilities

	End 2023	End 2022
Agency collections pending payment (Lichfield Diocese and Funeral sundries)	£625.67	£704

4) Sequestration

Following the appointment of Rev Simon Douglas in 2023, the Sequestration fund balance was paid in full by the diocese

5) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

In 2023 we have successfully claimed the balance of Rev Simon's expenses from the trust

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Restricted and Designated funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included as part of the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE

5 Marysgate

Brewood

Stafford

ST19 9JA

Date 15.02.24

St Mary and St Chad Church, Brewood

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
Fixed assets						
Investments	-	245,133.46 ✓	-	-	245,133.46 ✓	-
	-	245,133.46 ✓	-	-	245,133.46 ✓	-
Current assets						
Investments	1,418.59 ✓	105,159.72 ✓	2,004.00 ✓	1,771.07 ✓	110,353.38 ✓	314,100.02 ✓
Cash At Bank And In Hand	15,764.15 ✓	3,504.45 ✓	2,796.30 ✓	-	22,064.90 ✓	62,324.97 ✓
	17,182.74 ✓	108,664.17 ✓	4,800.30 ✓	1,771.07 ✓	132,418.28 ✓	376,424.99 ✓
Liabilities						
Creditors: Amounts Falling Due In One Year	-	-	625.67 ✓	-	625.67 ✓	78.57 ✓
	-	-	625.67 ✓	-	625.67 ✓	78.57 ✓
Net current assets less current liabilities	17,182.74 ✓	108,664.17 ✓	4,174.63	1,771.07 ✓	131,792.61	376,346.42
Total assets less current liabilities	17,182.74 ✓	353,797.63 ✓	4,174.63 ✓	1,771.07 ✓	376,926.07	376,346.42
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	17,182.74 ✓	353,797.63 ✓	4,174.63 ✓	1,771.07 ✓	376,926.07	376,346.42
Represented by						
Unrestricted						
Unrestricted - General Fund	17,220.74 ✓	-	-	-	17,220.74 ✓	13,072.68 ✓
Designated						
Designated - Fabric Fund (General)	-	43,161.38 ✓	-	-	43,161.38 ✓	41,496.41 ✓
Designated - Organ Fund	-	2,022.48 ✓	-	-	2,022.48 ✓	2,332.48 ✓
Designated - Youth	-	1,352.28 ✓	-	-	1,352.28 ✓	- ✓
Designated - Legacy Fund	-	307,261.49 ✓	-	-	307,261.49 ✓	313,262.84 ✓
Restricted						
Restricted - Sequestration Account	-	-	-	-	-	(528.85) ✓
Restricted - Churchyard Fund	-	-	2,212.28 ✓	-	2,212.28 ✓	-
Restricted - Friends of St Mary & St Chad	-	-	352.79 ✓	-	352.79 ✓	2,852.79 ✓
Restricted - Wakefield Trust Interest	-	-	(394.44) ✓	-	(394.44) ✓	-
Restricted - Giffard Tombs Fund	-	-	2,004.00 ✓	-	2,004.00 ✓	2,004.00 ✓
Endowment						
Endowment - Holford Bequest	-	-	-	1,771.07 ✓	1,771.07 ✓	1,771.07 ✓
Fund Totals	17,220.74 ✓	353,797.63 ✓	4,174.63 ✓	1,771.07 ✓	376,964.07 ✓	376,263.42 ✓

St Mary and St Chad Church, Brewood
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	42,183.00 ✓	-	-	42,183.00 ✓	40,993.00 ✓
Collections and other giving	8,586.16 ✓	-	-	8,586.16 ✓	8,018.13 ✓
Other voluntary receipts	4,503.52 ✓	-	-	4,503.52 ✓	264,023.85 ✓
Gift Aid recovered	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Other receipts	20,899.33 ✓	1,584.96 ✓	-	22,484.29 ✓	(8,226.19) ✓
Receipts from church activities	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
Total income	95,318.21 ✓	1,584.96 ✓	-	96,903.17 ✓	325,158.88 ✓
Payments					
Missionary and Charitable Giving	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Parish Share	48,723.00 ✓	-	-	48,723.00 ✓	48,723.00 ✓
Clergy and Staffing costs	12,712.32 ✓	496.55 ✓	-	13,208.87 ✓	13,027.05 ✓
Church Running Expenses	32,038.11 ✓	1,007.72 ✓	-	33,045.83 ✓	18,747.40 ✓
Hall Running Costs	3,258.56 ✓	-	-	3,258.56 ✓	2,444.58 ✓
Church Repairs & Maintenance	9,240.60 ✓	-	-	9,240.60 ✓	10,524.67 ✓
Total expenditure	106,438.00 ✓	1,504.27 ✓	-	107,942.27 ✓	94,973.35 ✓
Net income / (expenditure) resources before transfer	(11,119.79) ✓	80.69 ✓	-	(11,039.10) ✓	230,185.53 ✓
Transfers:					
Gross transfers between funds - in	23,870.31 ✓	2,500.00 ✓	-	26,370.31 ✓	6,822.58 ✓
Gross transfers between funds - out	(23,636.31) ✓	(2,734.00) ✓	-	(26,370.31) ✓	(6,822.58) ✓
Other recognised gains / losses					
Gains/losses on investment assets	11,739.75 ✓	-	-	11,739.75 ✓	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	853.96 ✓	(153.31) ✓	-	700.65 ✓	230,185.53 ✓
Reconciliation of funds					
Total funds brought forward	370,164.41 ✓	4,327.94 ✓	1,771.07 ✓	376,263.42 ✓	146,077.89 ✓
Total funds carried forward	371,018.37 ✓	4,174.63 ✓	1,771.07 ✓	376,964.07 ✓	376,263.42 ✓

St Mary and St Chad Church, Brewood

Fund movement summary

Selected period: 01 January 2023 to 31 December 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
General							
Unrestricted	13,072.68 ✓	73,329.78 ✓	93,052.03 ✓	23,870.31 ✓	-	-	17,220.74 ✓
Sub-totals	13,072.68 ✓	73,329.78 ✓	93,052.03 ✓	23,870.31 ✓	-	-	17,220.74 ✓
Sequestration							
Restricted	(528.85) ✓	-	(762.85) ✓	(234.00) ✓	-	-	-
Sub-totals	(528.85) ✓	-	(762.85) ✓	(234.00) ✓	-	-	-
Fabric-Gen							
Designated	41,496.41 ✓	15,594.22 ✓	13,929.25 ✓	-	-	-	43,161.38 ✓
Sub-totals	41,496.41 ✓	15,594.22 ✓	13,929.25 ✓	-	-	-	43,161.38 ✓
Churchyard							
Restricted	-	720.00 ✓	1,007.72 ✓	2,500.00 ✓	-	-	2,212.28 ✓
Sub-totals	-	720.00 ✓	1,007.72 ✓	2,500.00 ✓	-	-	2,212.28 ✓
Friends							
Restricted	2,852.79 ✓	-	-	(2,500.00) ✓	-	-	352.79 ✓
Sub-totals	2,852.79 ✓	-	-	(2,500.00) ✓	-	-	352.79 ✓
Organ							
Designated	2,332.48 ✓	-	310.00 ✓	-	-	-	2,022.48 ✓
Sub-totals	2,332.48 ✓	-	310.00 ✓	-	-	-	2,022.48 ✓
Youth							
Designated	-	-	(1,352.28) ✓	-	-	-	1,352.28 ✓
Sub-totals	-	-	(1,352.28) ✓	-	-	-	1,352.28 ✓
Legacy							

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Designated	313,262.84	6,394.21	499.00	(23,636.31)	11,739.75	-	307,261.49
Sub-totals	313,262.84	6,394.21	499.00	(23,636.31)	11,739.75	-	307,261.49
Wake-Int							
Restricted	-	864.96	1,259.40	-	-	-	(394.44)
Sub-totals	-	864.96	1,259.40	-	-	-	(394.44)
Giffard							
Restricted	2,004.00	-	-	-	-	-	2,004.00
Sub-totals	2,004.00	-	-	-	-	-	2,004.00
Holford							
Endowment	1,771.07	-	-	-	-	-	1,771.07
Sub-totals	1,771.07	-	-	-	-	-	1,771.07
Totals	376,263.42	96,903.17	107,942.27	-	11,739.75	-	376,964.07

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund) As at: 31 December 2023

				Balance	Previous balance
Investments					
1516: CBF CofE Investment Fund					
Legacy Fund	Designated			115,226.67	-
				115,226.67	-
1517: CBF CofE Global Equity Fund					
Legacy Fund	Designated			75,113.09	-
				75,113.09	-
1518: CBF CofE Property Fund					
Legacy Fund	Designated			54,793.70	-
				54,793.70	-
			Investments	245,133.46	-
Cash At Bank And In Hand					
1600: Cooperative Bank Current Account					
General fund	Unrestricted			15,764.15	11,616.09
Sequestration Account	Restricted			-	(528.85)
Fabric Fund (General)	Designated			129.69	(1,294.32)
Churchyard Fund	Restricted			2,212.28	-
Friends of St Mary & St Chad	Restricted			352.79	-
Organ Fund	Designated			2,022.48	2,332.48
Youth	Designated			1,352.28	-
Legacy Fund	Designated			-	50,000.00
Wakefield Trust Interest	Restricted			(394.44)	-
Agency collection	Restricted			625.67	78.57
				22,064.90	62,203.97
			Cash At Bank And In Hand	22,064.90	62,203.97
Debtors					
ZZ001: Monies Owed (Outstanding Invoices)					
General fund	Unrestricted			38.00	38.00
Agency collection	Restricted			(38.00)	(38.00)
				-	-
			Debtors	-	-
Investments					
1504: CCLA Investment Account					
Friends of St Mary & St Chad	Restricted			-	2,852.79
Legacy Fund	Designated			-	111,327.90
				-	114,180.69
1513: CCLA Deposit Account - CB3000692-001					
General fund	Unrestricted			640.97	640.97
Fabric Fund (General)	Designated			8,452.27	8,452.27
Legacy Fund	Designated			42,613.54	13,058.42

		Balance	Previous balance
Giffard Tombs Fund	Restricted		
Holford Bequest	Endowment	2,004.00	2,004.00
		1,771.07	1,771.07
1514: CBF Global Fund		55,481.85	25,926.73
Legacy Fund	Designated	-	63,668.13
		-	63,668.13
1515: CBF Property Fund			
Legacy Fund	Designated	-	55,544.89
		-	55,544.89
1601: Cooperative Bank Instant Access Account			
General fund	Unrestricted	777.62	777.62
Fabric Fund (General)	Designated	34,579.42	34,338.46
Legacy Fund	Designated	19,514.49	19,663.50
		54,871.53	54,779.58
Agency Accounts			
6699: Agency collections			
Agency collection	Restricted		
		625.67	78.57
		625.67	78.57
Agency Accounts		625.67	78.57
Grand Total		376,926.07	376,225.42

St Mary and St Chad Church, Brewood

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	This year	Total Last year
Receipts					
Planned giving					
1100 - Gift Aided Planned Donations	35,602.00 ✓	300.00 ✓	-	35,902.00 ✓	34,511.50 ✓
1101 - Other Planned Giving	6,281.00 ✓	-	-	6,281.00 ✓	6,481.50 ✓
Planned giving Totals	41,883.00 ✓	300.00 ✓	-	42,183.00 ✓	40,993.00 ✓
Collections and other giving					
1110 - Collections (Open Plate)	6,773.37 ✓	-	-	6,773.37 ✓	5,775.62 ✓
1111 - Contactless giving	1,812.79 ✓	-	-	1,812.79 ✓	2,242.51 ✓
Collections and other giving Totals	8,586.16 ✓	-	-	8,586.16 ✓	8,018.13 ✓
Other voluntary receipts					
1115 - Donations	1,053.59 ✓	600.00 ✓	-	1,653.59 ✓	2,552.70 ✓
1117 - Donations for Other Charities	-	-	-	-	867.65 ✓
1118 - Fund Raising Events	1,360.83 ✓	-	-	1,360.83 ✓	1,603.50 ✓
1141 - Legacies	-	1,489.10 ✓	-	1,489.10 ✓	259,000.00 ✓
Other voluntary receipts Totals	2,414.42 ✓	2,089.10 ✓	-	4,503.52 ✓	264,023.85 ✓
Gift Aid recovered					
1102 - Gift Aid and GASDS refunded	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Gift Aid recovered Totals	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Other receipts					
1120 - Dividends & Interest	-	5,149.33 ✓	864.96 ✓	6,014.29 ✓	(11,978.72) ✓
1124 - Grants	-	14,450.00 ✓	20.00 ✓	14,470.00 ✓	2,852.53 ✓
1125 - Churchyard income from funerals	-	-	700.00 ✓	700.00 ✓	-
1151 - Church House Lettings	1,300.00 ✓	-	-	1,300.00 ✓	900.00 ✓
Other receipts Totals	1,300.00 ✓	19,599.33 ✓	1,584.96 ✓	22,484.29 ✓	(8,226.19) ✓
Receipts from church activities					
1116 - PCC Fees	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
Receipts from church activities Totals	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
Receipts Grand totals	73,329.78 ✓	21,988.43 ✓	1,584.96 ✓	96,903.17 ✓	325,158.88 ✓
Payments					
Missionary and Charitable Giving					
1360 - Giving to Charities	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Missionary and Charitable Giving Totals	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Parish Share					

	General	Designated	Restricted	This year	Total Last year
1350 - Parish Share	48,723.00	-	-	48,723.00	48,723.00
Parish Share Totals	48,723.00	-	-	48,723.00	48,723.00
Clergy and Staffing costs					
1300 - Vicar's Expenses	-	-	1,259.40	1,259.40	444.96
1318 - Organists Service Fees	1,802.00	-	-	1,802.00	1,496.00
1321 - Wages & Honoraria	12,702.36	(1,792.04)	(762.85)	10,147.47	10,986.09
1330 - Education & Training	-	-	-	-	100.00
Clergy and Staffing costs Totals	14,504.36	(1,792.04)	496.55	13,208.87	13,027.05
Church Running Expenses					
1301 - Church Gas and Electricity	14,794.13	-	-	14,794.13	7,242.50
1302 - Church Insurances	5,240.09	-	-	5,240.09	4,890.25
1311 - Upkeep of Services	-	-	-	-	353.97
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1320 - Churchyard Maintenance	-	-	1,007.72	1,007.72	623.73
1341 - Church Administration	43.69	-	-	43.69	-
1362 - Social Committee Expenses	280.97	-	-	280.97	384.85
1363 - Awakening costs	311.25	-	-	311.25	-
Church Running Expenses Totals	26,100.70	5,937.41	1,007.72	33,045.83	18,747.40
Hall Running Costs					
3100 - Church House Gas, Electricity, Phone	3,097.31	-	-	3,097.31	2,116.92
3101 - Church House General Costs	161.25	-	-	161.25	327.66
Hall Running Costs Totals	3,258.56	-	-	3,258.56	2,444.58
Church Repairs & Maintenance					
1310 - Minor Repairs	-	1,122.99	-	1,122.99	5,899.80
1317 - Children & Youth expenses	-	394.21	-	394.21	112.25
1319 - Organ Maintenance and Repairs	-	310.00	-	310.00	495.00
1352 - Fabric Fund purchases	-	7,413.40	-	7,413.40	4,017.62
Church Repairs & Maintenance Totals	-	9,240.60	-	9,240.60	10,524.67
Payments Grand totals	93,052.03	13,385.97	1,504.27	107,942.27	94,973.35

Notes to accounts

1) Staff costs

Mrs Cathy Short continues to be employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. She is also been paid for an additional 3 hours per week for duties at Bishops Wood, and these reimbursed payments are shown as negative expenditure against 'wages and honoraria'

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Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Fixed Assets are declared for valuation at the end of 2023 as follows:

CBF Church of England Investment Fund - £115,226.67

CBF Church of England Global Equity Fund - £75,113.09

CBF Church of England Property Fund - £54,793.70

3) Liabilities

	End 2023	End 2022
Agency collections pending payment (Lichfield Diocese and Funeral sundries)	£625.67	£704

4) Sequestration

Following the appointment of Rev Simon Douglas in 2023, the Sequestration fund balance was paid in full by the diocese

5) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

In 2023 we have successfully claimed the balance of Rev Simon's expenses from the trust

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Restricted and Designated funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included as part of the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.