

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN AND ST CHAD, BREWOOD

England & Wales · Charity number 1148963

## Details

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**Other names** ST MARY & ST CHAD CHURCH, BREWOOD

**Status** Registered

**Legal form** Previously excepted

**Registered** 2012-09-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 Church Road  
Brewood  
Stafford  
ST19 9BT

**Phone** 01902851588

**Email** [stmaryandstchad@btinternet.com](mailto:stmaryandstchad@btinternet.com)

**Website** [www.brewoodparishchurches.org](http://www.brewoodparishchurches.org)

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. Promoting Christianity through events, meetings and the distribution of literature. Supporting other local, national and international charities.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Staffordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£205,684	£243,570	-	-
2023-12-31	£96,903	£107,942	-	-
2022-12-31	£77,111	£81,810	-	-
2021-12-31	£92,222	£87,808	-	-
2020-12-31	£70,648	£79,487	-	-

## Trustees

Name	Role	Appointed
<b>Rev Simon Alexander Douglas</b>	Chair	2023-10-09
Anthea Rosemary Taylor		2015-04-26
Christopher David Gee Bywater		2016-04-17
David Hunt		2025-05-18
MICHAEL JOHN EVANS		2017-04-02
Matthew Wragg		2026-04-19
Megan Pittwood		2025-05-18
Michael Millward		2026-04-19
Peter Bache		2024-04-21
ROBERT IAN HUNTER		2013-04-30
Richard Douglas Hancher		2023-04-16
Robert Frank Short		2025-05-18
Ruth Cooke		2026-04-19
Sarah Douglas		2026-04-19

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# Accounts

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# Trustees' Annual Report for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
<b>01</b>	<b>01</b>	<b>2024</b>	<b>31</b>	<b>12</b>	<b>2024</b>
<b>From</b>				<b>To</b>	

## Section A Reference and administration details

**Charity name** Parish Church of St Mary & St Chad, Brewood

**Other names charity is known by**

**Registered charity number (if any)** 1148963

**Charity's principal address**  
(eg. Address of the church or church office)

Church House, 7 Church Road
Brewood
Stafford
<b>Postcode</b> <b>ST19 9BT</b>

**Names of the charity trustees – Members of the PCC - who manage the charity**

Trustee name	Office (if any)	Dates acted if not for whole year
1 Rev Simon Douglas	Vicar	
2 Rev. Marilyn Coulter	Priest with permission to officiate	
3 Joanna Monckton	Deanery Synod Rep.	
4 Chris Bywater	Churchwarden	
5 Kenneth Ebbrell		
6 Michael John Evans	Churchwarden	
7 Shirley Joan Snow	Licensed Lay Minister	
8 David Hunt	Treasury Team Leader	
9 Robert Ian Hunter		
10 Anthea Rosemary Taylor	Deanery Synod Rep.	
11 Richard Hancher		
12 Robert John Short	Deanery Synod Rep.	
13 Peter Bache		21 <sup>st</sup> Apr – 31 <sup>st</sup> Dec 2024
14 Robert Frank Short		1 <sup>st</sup> Jan – 21 <sup>st</sup> Apr 2024
15		
16		
17		

**Name of Chairman of the PCC (Optional information)**

Revd. Simon Douglas

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

**Public Benefit Statement (Mandatory information)**

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;  
(Put your Risk Assessment Policy here)

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of May. Members of the church Electoral Roll are entitled to be nominated, seconded, and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members.

The Staff Team, which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay minister(s), and meets monthly, beginning with prayer, to consider the pastoral mission and ministry of the parish, in conjunction with the Mission Action Plan (MAP) which describes and informs the growth, both numerically and spirituality.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with

them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The Church and Church House are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover, liaising regularly with EIC staff to minimise insured risks.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

### Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making.

Investments beyond our bank current accounts are held in CCLA funds.

We have one salaried employee, our Children's Minister.

Most of the tasks of the charity, both administrative and practical, are undertaken by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

## Section D Achievements and performance

### Summary of the main

Every Sunday we hold a main service at 10am which is either a service of Holy

**achievements of the charity during the year**

Communion, using modern liturgy, or Family service (Wide Open Worship) or service of 'Morning Worship' which does not include an act of Holy Communion. Other than the first Sunday, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy.

With particular focus towards children and young people, we have a weekly service for pre-school children and their parents and carers and on one Sunday afternoon each month we hold a Messy Church.

The average Sunday attendance during 2024 was 75 adults and 5 under 16s. There were 7 baptisms, 7 weddings and 20 funerals. The average attendance of the midweek service was 14.

We hold a service of alternate Wednesday mornings, which is either Holy Communion or Morning Worship. Authorised volunteers are available to take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through existing connection to the parish or through regular church attendance prior to the ceremony. The legalities around the registration of weddings changed in 2021 and we have updated our practices in order to reflect these changes.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed, including a service of remembrance close to All Souls Day.

Ecumenical events this year have included prayers and reflections for the Week of Prayer for Christian Unity, a Walk of Witness on Good Friday, a harvest service celebrating our local farms and farmers, and participation in the community light switch-on.

Also mentioned in section B is the work that takes place with three of the village's four schools (the exception being St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools, including providing members to sit on the schools' local governing boards.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services.

A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

## Section D

## Achievements and performance (contd.)

**Summary of the main objectives of the charity planned in the following year**

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

Our total year end balances currently total £351k. Our Legacy fund totals £305k.

50% of the Legacy fund is currently considered as reserves

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2024 was £205,683. Approx. £60k of this was from voluntary giving by church members (£43k was from regular giving). £11k was from Gift Aid reclaimed from HMRC, £7k from wedding and funeral statutory fees. £10k was received from dividends and interest. £104k was received as legacies, of which the largest was £52k.
- Our largest item of expenditure was £50k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs, and paying the salary of our Youth worker

Our bankers are the Cooperative Bank, and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in CCLA funds.

Our Cooperative Bank Current Account balance at year end was £14,063 and our Co-op Instant Access Account balance was £18,824. We had £318,426 invested in CCLA funds.

## Section F

## Other optional information

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**Acknowledge any large Grants or donation in this Section.**

**Acknowledging a large Grant in your TAR may be a condition of acceptance**

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## **Section G Declaration**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**

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**Full name(s)**

**Geraldine Shenton**

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**Position**

(e.g. Secretary, Chair, etc)

**PCC Secretary**

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**Date**

(e.g. Date of the APCM)

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## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

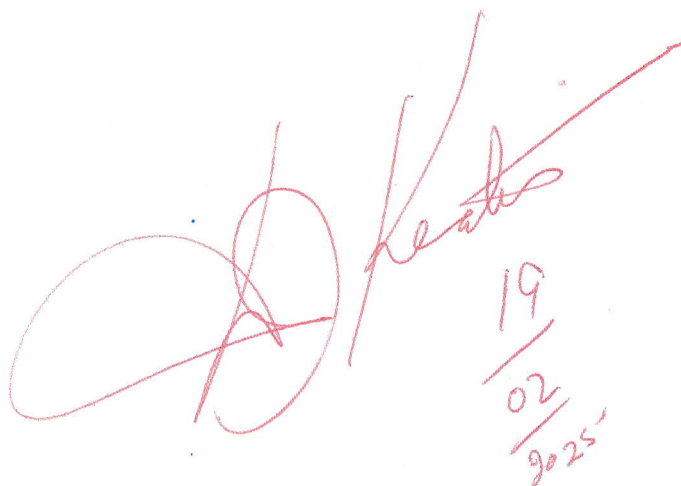
My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



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02  
2025

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

## St Mary and St Chad Church, Brewood

### Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
<b>Fixed assets</b>		
Investments	256,767.75	245,133.46
	<b>256,767.75</b>	<b>245,133.46</b>
<b>Current assets</b>		
Investments	80,484.08	110,353.38
Cash At Bank And In Hand	14,184.27	22,185.90
	<b>94,668.35</b>	<b>132,539.28</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	602.67	625.67
	<b>602.67</b>	<b>625.67</b>
<b>Net current assets less current liabilities</b>	<b>94,065.68</b>	<b>131,913.61</b>
<b>Total assets less current liabilities</b>	<b>350,833.43</b>	<b>377,047.07</b>
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>350,833.43</b>	<b>377,047.07</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	7,252.72	17,220.74
<b>Designated</b>		
Designated - Bell Maintenance Fund	60.00	-
Designated - Fabric Fund (General)	22,879.90	43,161.38
Designated - Legacy Fund	305,558.66	307,261.49
Designated - Organ Fund	1,788.48	2,022.48
Designated - Youth	198.61	1,352.28
<b>Restricted</b>		
Restricted - Agency collection	38.00	-
Restricted - Churchyard Fund	9,774.13	2,212.28
Restricted - Friends of St Mary & St Chad	377.79	352.79
Restricted - Giffard Tombs Fund	2,044.00	2,004.00
Restricted - Wakefield Trust Interest	(992.93)	(394.44)
<b>Endowment</b>		
Endowment - Holford Bequest	1,771.07	1,771.07
<b>Fund Totals</b>	<b>350,750.43</b>	<b>376,964.07</b>

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2024 to 31 December 2024**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	43,229.93	65.00	-	43,294.93	42,183.00
Collections and other giving	9,436.90	-	-	9,436.90	8,586.16
Other voluntary receipts	91,932.77	25,050.00	-	116,982.77	4,503.52
Gift Aid recovered	10,880.49	-	-	10,880.49	11,762.20
Other receipts	14,084.45	3,330.11	-	17,414.56	22,484.29
Receipts from church activities	7,674.00	-	-	7,674.00	7,384.00
<b>Total income</b>	<b>177,238.54</b>	<b>28,445.11</b>	<b>-</b>	<b>205,683.65</b>	<b>96,903.17</b>
<b>Payments</b>					
Missionary and Charitable Giving	1,640.96	-	-	1,640.96	465.41
Parish Share	49,697.00	-	-	49,697.00	48,723.00
Clergy and Staffing costs	20,221.84	3,598.60	-	23,820.44	13,208.87
Church Running Expenses	24,319.50	17,818.15	-	42,137.65	33,045.83
Hall Running Costs	4,774.00	-	-	4,774.00	3,258.56
Church Repairs & Maintenance	121,499.53	-	-	121,499.53	9,240.60
<b>Total expenditure</b>	<b>222,152.83</b>	<b>21,416.75</b>	<b>-</b>	<b>243,569.58</b>	<b>107,942.27</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(44,914.29)</b>	<b>7,028.36</b>	<b>-</b>	<b>(37,885.93)</b>	<b>(11,039.10)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	87,256.29	-	-	87,256.29	26,370.31
Gross transfers between funds - out	(87,256.29)	-	-	(87,256.29)	(26,370.31)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	11,634.29	38.00	-	11,672.29	11,739.75
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(33,280.00)</b>	<b>7,066.36</b>	<b>-</b>	<b>(26,213.64)</b>	<b>700.65</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>371,018.37</b>	<b>4,174.63</b>	<b>1,771.07</b>	<b>376,964.07</b>	<b>376,263.42</b>
<b>Total funds carried forward</b>	<b>337,738.37</b>	<b>11,240.99</b>	<b>1,771.07</b>	<b>350,750.43</b>	<b>376,964.07</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	7,252.72	-	-	7,252.72	17,220.74
<b>Designated</b>					
Bell Maintenance Fund	60.00	-	-	60.00	-
Fabric Fund (General)	22,879.90	-	-	22,879.90	43,161.38
Legacy Fund	305,558.66	-	-	305,558.66	307,261.49
Organ Fund	1,788.48	-	-	1,788.48	2,022.48
Youth	198.61	-	-	198.61	1,352.28
<b>Restricted</b>					
Agency collection	-	-	-	-	(38.00)
Churchyard Fund	-	9,774.13	-	9,774.13	2,212.28
Friends of St Mary & St Chad	-	377.79	-	377.79	352.79
Giffard Tombs Fund	-	2,044.00	-	2,044.00	2,004.00
Wakefield Trust Interest	-	(992.93)	-	(992.93)	(394.44)
<b>Endowment</b>					
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
<b>Total funds</b>	<b>337,738.37</b>	<b>11,202.99</b>	<b>1,771.07</b>	<b>350,712.43</b>	<b>376,926.07</b>



**St Mary and St Chad Church, Brewood**  
**Statement of Assets and Liabilities (by fund)**  
**As at: 31 December 2024**

			Balance	Previous balance
<b>Investments</b>				
<b>1516: CBF CofE Investment Fund</b>				
Legacy Fund	Designated		117,864.00	115,226.67
			<b>117,864.00</b>	<b>115,226.67</b>
<b>1517: CBF CofE Global Equity Fund</b>				
Legacy Fund	Designated		81,734.89	75,113.09
			<b>81,734.89</b>	<b>75,113.09</b>
<b>1518: CBF CofE Property Fund</b>				
Legacy Fund	Designated		57,168.86	54,793.70
			<b>57,168.86</b>	<b>54,793.70</b>
		<b>Investments</b>	<b>256,767.75</b>	<b>245,133.46</b>
<b>Cash At Bank And In Hand</b>				
<b>1600: Cooperative Bank Current Account</b>				
Bell Maintenance Fund	Designated		60.00	-
General fund	Unrestricted		(1,813.11)	15,764.15
Fabric Fund (General)	Designated		14,427.63	129.69
Churchyard Fund	Restricted		374.13	2,212.28
Friends of St Mary & St Chad	Restricted		377.79	352.79
Organ Fund	Designated		1,788.48	2,022.48
Youth	Designated		(801.39)	1,352.28
Wakefield Trust Interest	Restricted		(992.93)	(394.44)
Giffard Tombs Fund	Restricted		40.00	-
Agency collection	Restricted		602.67	625.67
			<b>14,063.27</b>	<b>22,064.90</b>
		<b>Cash At Bank And In Hand</b>	<b>14,063.27</b>	<b>22,064.90</b>
<b>Debtors</b>				
<b>ZZ001: Monies Owed (Outstanding Invoices)</b>				
General fund	Unrestricted		-	38.00
Agency collection	Restricted		-	(38.00)
			-	-
		<b>Debtors</b>	-	-
<b>Investments</b>				
<b>1513: CCLA Deposit Account - CB3000692-001</b>				
General fund	Unrestricted		640.97	640.97
Fabric Fund (General)	Designated		8,452.27	8,452.27
Legacy Fund	Designated		48,790.91	42,613.54
Giffard Tombs Fund	Restricted		2,004.00	2,004.00
Holford Bequest	Endowment		1,771.07	1,771.07
			<b>61,659.22</b>	<b>55,481.85</b>
<b>1601: Cooperative Bank Instant Access Account</b>				

		Balance	Previous balance
General fund	Unrestricted	9,424.86	777.62
Fabric Fund (General)	Designated	-	34,579.42
Churchyard Fund	Restricted	9,400.00	-
Legacy Fund	Designated	-	19,514.49
		<b>18,824.86</b>	<b>54,871.53</b>
<b>Investments</b>		<b>80,484.08</b>	<b>110,353.38</b>
<b>Agency Accounts</b>			
<b>6699: Agency collections</b>			
Agency collection	Restricted	602.67	625.67
		<b>602.67</b>	<b>625.67</b>
<b>Agency Accounts</b>		<b>602.67</b>	<b>625.67</b>
<b>Grand Total</b>		<b>350,712.43</b>	<b>376,926.07</b>

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2024 to 31 December 2024

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Receipts</b>						
<b>Planned giving</b>						
1100 - Gift Aided Planned Donations	36,914.83	-	65.00	-	36,979.83	35,902.00
1101 - Other Planned Giving	6,315.10	-	-	-	6,315.10	6,281.00
<b>Planned giving Totals</b>	<b>43,229.93</b>	<b>-</b>	<b>65.00</b>	<b>-</b>	<b>43,294.93</b>	<b>42,183.00</b>
<b>Collections and other giving</b>						
1110 - Collections (Open Plate)	7,021.97	-	-	-	7,021.97	6,773.37
1111 - Contactless giving	2,288.45	126.48	-	-	2,414.93	1,812.79
<b>Collections and other giving Totals</b>	<b>9,310.42</b>	<b>126.48</b>	<b>-</b>	<b>-</b>	<b>9,436.90</b>	<b>8,586.16</b>
<b>Other voluntary receipts</b>						
1115 - Donations	5,658.89	1,940.00	50.00	-	7,648.89	1,653.59
1117 - Donations for Other Charities	100.00	-	-	-	100.00	-
1118 - Fund Raising Events	2,102.27	2,762.00	-	-	4,864.27	1,360.83
1119 - Organ Fund Donations	-	30.00	-	-	30.00	-
1141 - Legacies	-	79,339.61	25,000.00	-	104,339.61	1,489.10
<b>Other voluntary receipts Totals</b>	<b>7,861.16</b>	<b>84,071.61</b>	<b>25,050.00</b>	<b>-</b>	<b>116,982.77</b>	<b>4,503.52</b>
<b>Gift Aid recovered</b>						
1102 - Gift Aid and GASDS refunded	10,880.49	-	-	-	10,880.49	11,762.20
<b>Gift Aid recovered Totals</b>	<b>10,880.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,880.49</b>	<b>11,762.20</b>
<b>Other receipts</b>						
1120 - Dividends & Interest	-	7,234.31	2,637.38	-	9,871.69	6,014.29
1124 - Grants	100.00	5,650.14	592.73	-	6,342.87	14,470.00
1125 - Churchyard income from funerals	-	-	100.00	-	100.00	700.00
1151 - Church House Lettings	1,100.00	-	-	-	1,100.00	1,300.00
<b>Other receipts Totals</b>	<b>1,200.00</b>	<b>12,884.45</b>	<b>3,330.11</b>	<b>-</b>	<b>17,414.56</b>	<b>22,484.29</b>
<b>Receipts from church activities</b>						
1116 - PCC Fees	7,674.00	-	-	-	7,674.00	7,384.00
<b>Receipts from church activities Totals</b>	<b>7,674.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,674.00</b>	<b>7,384.00</b>
<b>Receipts Grand totals</b>	<b>80,156.00</b>	<b>97,082.54</b>	<b>28,445.11</b>	<b>-</b>	<b>205,683.65</b>	<b>96,903.17</b>
<b>Payments</b>						
<b>Missionary and Charitable Giving</b>						
1360 - Giving to Charities	1,580.96	60.00	-	-	1,640.96	465.41
<b>Missionary and Charitable Giving Totals</b>	<b>1,580.96</b>	<b>60.00</b>	<b>-</b>	<b>-</b>	<b>1,640.96</b>	<b>465.41</b>

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Parish Share</b>						
1350 - Parish Share	49,697.00	-	-	-	49,697.00	48,723.00
<b>Parish Share Totals</b>	<b>49,697.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,697.00</b>	<b>48,723.00</b>
<b>Clergy and Staffing costs</b>						
1300 - Vicar's Expenses	4,941.95	-	3,598.60	-	8,540.55	1,259.40
1318 - Organists Service Fees	2,976.00	-	-	-	2,976.00	1,802.00
1321 - Wages & Honoraria	12,303.89	-	-	-	12,303.89	10,147.47
<b>Clergy and Staffing costs Totals</b>	<b>20,221.84</b>	<b>-</b>	<b>3,598.60</b>	<b>-</b>	<b>23,820.44</b>	<b>13,208.87</b>
<b>Church Running Expenses</b>						
1301 - Church Gas and Electricity	11,084.09	-	-	-	11,084.09	14,794.13
1302 - Church Insurances	5,518.63	-	-	-	5,518.63	5,240.09
1312 - Licences and Fees	1,732.16	30.00	-	-	1,762.16	7,955.83
1313 - Consumables and sundries	2,085.61	-	-	-	2,085.61	1,283.30
1315 - Stationery Costs	3,172.36	-	-	-	3,172.36	2,116.85
1316 - Postage	70.18	-	-	-	70.18	12.00
1320 - Churchyard Maintenance	-	-	17,608.15	-	17,608.15	1,007.72
1341 - Church Administration	-	-	-	-	-	43.69
1362 - Social Committee Expenses	626.47	-	-	-	626.47	280.97
1363 - Awakening costs	-	-	210.00	-	210.00	311.25
<b>Church Running Expenses Totals</b>	<b>24,289.50</b>	<b>30.00</b>	<b>17,818.15</b>	<b>-</b>	<b>42,137.65</b>	<b>33,045.83</b>
<b>Hall Running Costs</b>						
3100 - Church House Gas, Electricity, Phone	4,123.78	-	-	-	4,123.78	3,097.31
3101 - Church House General Costs	650.22	-	-	-	650.22	161.25
<b>Hall Running Costs Totals</b>	<b>4,774.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,774.00</b>	<b>3,258.56</b>
<b>Church Repairs &amp; Maintenance</b>						
1310 - Mnor Repairs	-	1,796.78	-	-	1,796.78	1,122.99
1317 - Children & Youth expenses	-	361.63	-	-	361.63	394.21
1319 - Organ Maintenance and Repairs	-	1,248.00	-	-	1,248.00	310.00
1352 - Fabric Fund purchases	-	-	-	-	-	7,413.40
1353 - Fabric repairs - major works	-	118,093.12	-	-	118,093.12	-
<b>Church Repairs &amp; Maintenance Totals</b>	<b>-</b>	<b>121,499.53</b>	<b>-</b>	<b>-</b>	<b>121,499.53</b>	<b>9,240.60</b>
<b>Payments Grand totals</b>	<b>100,563.30</b>	<b>121,589.53</b>	<b>21,416.75</b>	<b>-</b>	<b>243,569.58</b>	<b>107,942.27</b>

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. She is also paid for an additional 3 hours per week for duties at Bishops Wood, who are regularly billed for the amount involved.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Steve Cooper.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

3) Liabilities

	End 2024	End 2023
Agency collections pending payment (Lichfield Diocese)	£603	£625

4) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad. During the year, expenses incurred by the incumbent are listed on a monthly basis and are then periodically reclaimed from Lichfield Diocese. At the year end we were owed £1,460 which should be paid in January 2025

## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

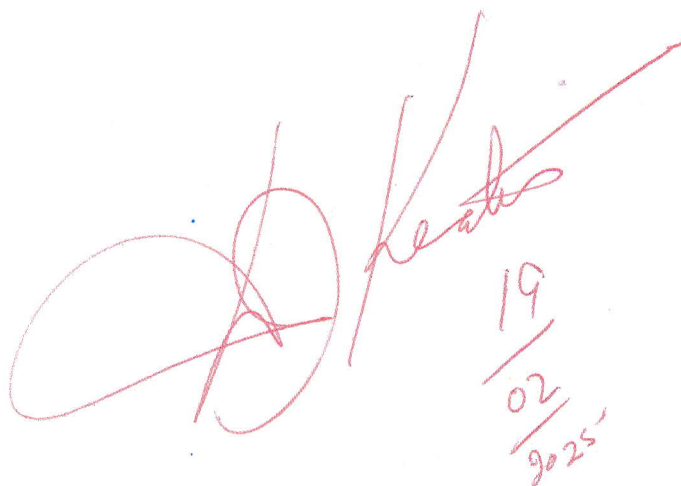
My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



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02  
2025

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

## St Mary and St Chad Church, Brewood

### Balance Sheet (Summary)

	As at 31/12/2024	As at 31/12/2023
<b>Fixed assets</b>		
Investments	256,767.75	245,133.46
	<b>256,767.75</b>	<b>245,133.46</b>
<b>Current assets</b>		
Investments	80,484.08	110,353.38
Cash At Bank And In Hand	14,184.27	22,185.90
	<b>94,668.35</b>	<b>132,539.28</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	602.67	625.67
	<b>602.67</b>	<b>625.67</b>
<b>Net current assets less current liabilities</b>	<b>94,065.68</b>	<b>131,913.61</b>
<b>Total assets less current liabilities</b>	<b>350,833.43</b>	<b>377,047.07</b>
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>350,833.43</b>	<b>377,047.07</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	7,252.72	17,220.74
<b>Designated</b>		
Designated - Bell Maintenance Fund	60.00	-
Designated - Fabric Fund (General)	22,879.90	43,161.38
Designated - Legacy Fund	305,558.66	307,261.49
Designated - Organ Fund	1,788.48	2,022.48
Designated - Youth	198.61	1,352.28
<b>Restricted</b>		
Restricted - Agency collection	38.00	-
Restricted - Churchyard Fund	9,774.13	2,212.28
Restricted - Friends of St Mary & St Chad	377.79	352.79
Restricted - Giffard Tombs Fund	2,044.00	2,004.00
Restricted - Wakefield Trust Interest	(992.93)	(394.44)
<b>Endowment</b>		
Endowment - Holford Bequest	1,771.07	1,771.07
<b>Fund Totals</b>	<b>350,750.43</b>	<b>376,964.07</b>

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2024 to 31 December 2024**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	43,229.93	65.00	-	43,294.93	42,183.00
Collections and other giving	9,436.90	-	-	9,436.90	8,586.16
Other voluntary receipts	91,932.77	25,050.00	-	116,982.77	4,503.52
Gift Aid recovered	10,880.49	-	-	10,880.49	11,762.20
Other receipts	14,084.45	3,330.11	-	17,414.56	22,484.29
Receipts from church activities	7,674.00	-	-	7,674.00	7,384.00
<b>Total income</b>	<b>177,238.54</b>	<b>28,445.11</b>	<b>-</b>	<b>205,683.65</b>	<b>96,903.17</b>
<b>Payments</b>					
Missionary and Charitable Giving	1,640.96	-	-	1,640.96	465.41
Parish Share	49,697.00	-	-	49,697.00	48,723.00
Clergy and Staffing costs	20,221.84	3,598.60	-	23,820.44	13,208.87
Church Running Expenses	24,319.50	17,818.15	-	42,137.65	33,045.83
Hall Running Costs	4,774.00	-	-	4,774.00	3,258.56
Church Repairs & Maintenance	121,499.53	-	-	121,499.53	9,240.60
<b>Total expenditure</b>	<b>222,152.83</b>	<b>21,416.75</b>	<b>-</b>	<b>243,569.58</b>	<b>107,942.27</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(44,914.29)</b>	<b>7,028.36</b>	<b>-</b>	<b>(37,885.93)</b>	<b>(11,039.10)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	87,256.29	-	-	87,256.29	26,370.31
Gross transfers between funds - out	(87,256.29)	-	-	(87,256.29)	(26,370.31)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	11,634.29	38.00	-	11,672.29	11,739.75
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(33,280.00)</b>	<b>7,066.36</b>	<b>-</b>	<b>(26,213.64)</b>	<b>700.65</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>371,018.37</b>	<b>4,174.63</b>	<b>1,771.07</b>	<b>376,964.07</b>	<b>376,263.42</b>
<b>Total funds carried forward</b>	<b>337,738.37</b>	<b>11,240.99</b>	<b>1,771.07</b>	<b>350,750.43</b>	<b>376,964.07</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	7,252.72	-	-	7,252.72	17,220.74
<b>Designated</b>					
Bell Maintenance Fund	60.00	-	-	60.00	-
Fabric Fund (General)	22,879.90	-	-	22,879.90	43,161.38
Legacy Fund	305,558.66	-	-	305,558.66	307,261.49
Organ Fund	1,788.48	-	-	1,788.48	2,022.48
Youth	198.61	-	-	198.61	1,352.28
<b>Restricted</b>					
Agency collection	-	-	-	-	(38.00)
Churchyard Fund	-	9,774.13	-	9,774.13	2,212.28
Friends of St Mary & St Chad	-	377.79	-	377.79	352.79
Giffard Tombs Fund	-	2,044.00	-	2,044.00	2,004.00
Wakefield Trust Interest	-	(992.93)	-	(992.93)	(394.44)
<b>Endowment</b>					
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
<b>Total funds</b>	<b>337,738.37</b>	<b>11,202.99</b>	<b>1,771.07</b>	<b>350,712.43</b>	<b>376,926.07</b>



**St Mary and St Chad Church, Brewood**  
**Statement of Assets and Liabilities (by fund)**  
**As at: 31 December 2024**

			Balance	Previous balance
<b>Investments</b>				
<b>1516: CBF CofE Investment Fund</b>				
Legacy Fund	Designated		117,864.00	115,226.67
			<b>117,864.00</b>	<b>115,226.67</b>
<b>1517: CBF CofE Global Equity Fund</b>				
Legacy Fund	Designated		81,734.89	75,113.09
			<b>81,734.89</b>	<b>75,113.09</b>
<b>1518: CBF CofE Property Fund</b>				
Legacy Fund	Designated		57,168.86	54,793.70
			<b>57,168.86</b>	<b>54,793.70</b>
		<b>Investments</b>	<b>256,767.75</b>	<b>245,133.46</b>
<b>Cash At Bank And In Hand</b>				
<b>1600: Cooperative Bank Current Account</b>				
Bell Maintenance Fund	Designated		60.00	-
General fund	Unrestricted		(1,813.11)	15,764.15
Fabric Fund (General)	Designated		14,427.63	129.69
Churchyard Fund	Restricted		374.13	2,212.28
Friends of St Mary & St Chad	Restricted		377.79	352.79
Organ Fund	Designated		1,788.48	2,022.48
Youth	Designated		(801.39)	1,352.28
Wakefield Trust Interest	Restricted		(992.93)	(394.44)
Giffard Tombs Fund	Restricted		40.00	-
Agency collection	Restricted		602.67	625.67
			<b>14,063.27</b>	<b>22,064.90</b>
		<b>Cash At Bank And In Hand</b>	<b>14,063.27</b>	<b>22,064.90</b>
<b>Debtors</b>				
<b>ZZ001: Monies Owed (Outstanding Invoices)</b>				
General fund	Unrestricted		-	38.00
Agency collection	Restricted		-	(38.00)
			-	-
		<b>Debtors</b>	-	-
<b>Investments</b>				
<b>1513: CCLA Deposit Account - CB3000692-001</b>				
General fund	Unrestricted		640.97	640.97
Fabric Fund (General)	Designated		8,452.27	8,452.27
Legacy Fund	Designated		48,790.91	42,613.54
Giffard Tombs Fund	Restricted		2,004.00	2,004.00
Holford Bequest	Endowment		1,771.07	1,771.07
			<b>61,659.22</b>	<b>55,481.85</b>
<b>1601: Cooperative Bank Instant Access Account</b>				

		Balance	Previous balance
General fund	Unrestricted	9,424.86	777.62
Fabric Fund (General)	Designated	-	34,579.42
Churchyard Fund	Restricted	9,400.00	-
Legacy Fund	Designated	-	19,514.49
		<b>18,824.86</b>	<b>54,871.53</b>
<b>Investments</b>		<b>80,484.08</b>	<b>110,353.38</b>
<b>Agency Accounts</b>			
<b>6699: Agency collections</b>			
Agency collection	Restricted	602.67	625.67
		<b>602.67</b>	<b>625.67</b>
<b>Agency Accounts</b>		<b>602.67</b>	<b>625.67</b>
<b>Grand Total</b>		<b>350,712.43</b>	<b>376,926.07</b>

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2024 to 31 December 2024

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Receipts</b>						
<b>Planned giving</b>						
1100 - Gift Aided Planned Donations	36,914.83	-	65.00	-	36,979.83	35,902.00
1101 - Other Planned Giving	6,315.10	-	-	-	6,315.10	6,281.00
<b>Planned giving Totals</b>	<b>43,229.93</b>	<b>-</b>	<b>65.00</b>	<b>-</b>	<b>43,294.93</b>	<b>42,183.00</b>
<b>Collections and other giving</b>						
1110 - Collections (Open Plate)	7,021.97	-	-	-	7,021.97	6,773.37
1111 - Contactless giving	2,288.45	126.48	-	-	2,414.93	1,812.79
<b>Collections and other giving Totals</b>	<b>9,310.42</b>	<b>126.48</b>	<b>-</b>	<b>-</b>	<b>9,436.90</b>	<b>8,586.16</b>
<b>Other voluntary receipts</b>						
1115 - Donations	5,658.89	1,940.00	50.00	-	7,648.89	1,653.59
1117 - Donations for Other Charities	100.00	-	-	-	100.00	-
1118 - Fund Raising Events	2,102.27	2,762.00	-	-	4,864.27	1,360.83
1119 - Organ Fund Donations	-	30.00	-	-	30.00	-
1141 - Legacies	-	79,339.61	25,000.00	-	104,339.61	1,489.10
<b>Other voluntary receipts Totals</b>	<b>7,861.16</b>	<b>84,071.61</b>	<b>25,050.00</b>	<b>-</b>	<b>116,982.77</b>	<b>4,503.52</b>
<b>Gift Aid recovered</b>						
1102 - Gift Aid and GASDS refunded	10,880.49	-	-	-	10,880.49	11,762.20
<b>Gift Aid recovered Totals</b>	<b>10,880.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,880.49</b>	<b>11,762.20</b>
<b>Other receipts</b>						
1120 - Dividends & Interest	-	7,234.31	2,637.38	-	9,871.69	6,014.29
1124 - Grants	100.00	5,650.14	592.73	-	6,342.87	14,470.00
1125 - Churchyard income from funerals	-	-	100.00	-	100.00	700.00
1151 - Church House Lettings	1,100.00	-	-	-	1,100.00	1,300.00
<b>Other receipts Totals</b>	<b>1,200.00</b>	<b>12,884.45</b>	<b>3,330.11</b>	<b>-</b>	<b>17,414.56</b>	<b>22,484.29</b>
<b>Receipts from church activities</b>						
1116 - PCC Fees	7,674.00	-	-	-	7,674.00	7,384.00
<b>Receipts from church activities Totals</b>	<b>7,674.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,674.00</b>	<b>7,384.00</b>
<b>Receipts Grand totals</b>	<b>80,156.00</b>	<b>97,082.54</b>	<b>28,445.11</b>	<b>-</b>	<b>205,683.65</b>	<b>96,903.17</b>
<b>Payments</b>						
<b>Missionary and Charitable Giving</b>						
1360 - Giving to Charities	1,580.96	60.00	-	-	1,640.96	465.41
<b>Missionary and Charitable Giving Totals</b>	<b>1,580.96</b>	<b>60.00</b>	<b>-</b>	<b>-</b>	<b>1,640.96</b>	<b>465.41</b>

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Parish Share</b>						
1350 - Parish Share	49,697.00	-	-	-	49,697.00	48,723.00
<b>Parish Share Totals</b>	<b>49,697.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,697.00</b>	<b>48,723.00</b>
<b>Clergy and Staffing costs</b>						
1300 - Vicar's Expenses	4,941.95	-	3,598.60	-	8,540.55	1,259.40
1318 - Organists Service Fees	2,976.00	-	-	-	2,976.00	1,802.00
1321 - Wages & Honoraria	12,303.89	-	-	-	12,303.89	10,147.47
<b>Clergy and Staffing costs Totals</b>	<b>20,221.84</b>	<b>-</b>	<b>3,598.60</b>	<b>-</b>	<b>23,820.44</b>	<b>13,208.87</b>
<b>Church Running Expenses</b>						
1301 - Church Gas and Electricity	11,084.09	-	-	-	11,084.09	14,794.13
1302 - Church Insurances	5,518.63	-	-	-	5,518.63	5,240.09
1312 - Licences and Fees	1,732.16	30.00	-	-	1,762.16	7,955.83
1313 - Consumables and sundries	2,085.61	-	-	-	2,085.61	1,283.30
1315 - Stationery Costs	3,172.36	-	-	-	3,172.36	2,116.85
1316 - Postage	70.18	-	-	-	70.18	12.00
1320 - Churchyard Maintenance	-	-	17,608.15	-	17,608.15	1,007.72
1341 - Church Administration	-	-	-	-	-	43.69
1362 - Social Committee Expenses	626.47	-	-	-	626.47	280.97
1363 - Awakening costs	-	-	210.00	-	210.00	311.25
<b>Church Running Expenses Totals</b>	<b>24,289.50</b>	<b>30.00</b>	<b>17,818.15</b>	<b>-</b>	<b>42,137.65</b>	<b>33,045.83</b>
<b>Hall Running Costs</b>						
3100 - Church House Gas, Electricity, Phone	4,123.78	-	-	-	4,123.78	3,097.31
3101 - Church House General Costs	650.22	-	-	-	650.22	161.25
<b>Hall Running Costs Totals</b>	<b>4,774.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,774.00</b>	<b>3,258.56</b>
<b>Church Repairs &amp; Maintenance</b>						
1310 - Mnor Repairs	-	1,796.78	-	-	1,796.78	1,122.99
1317 - Children & Youth expenses	-	361.63	-	-	361.63	394.21
1319 - Organ Maintenance and Repairs	-	1,248.00	-	-	1,248.00	310.00
1352 - Fabric Fund purchases	-	-	-	-	-	7,413.40
1353 - Fabric repairs - major works	-	118,093.12	-	-	118,093.12	-
<b>Church Repairs &amp; Maintenance Totals</b>	<b>-</b>	<b>121,499.53</b>	<b>-</b>	<b>-</b>	<b>121,499.53</b>	<b>9,240.60</b>
<b>Payments Grand totals</b>	<b>100,563.30</b>	<b>121,589.53</b>	<b>21,416.75</b>	<b>-</b>	<b>243,569.58</b>	<b>107,942.27</b>

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. She is also paid for an additional 3 hours per week for duties at Bishops Wood, who are regularly billed for the amount involved.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Steve Cooper.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

3) Liabilities

	End 2024	End 2023
Agency collections pending payment (Lichfield Diocese)	£603	£625

4) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad. During the year, expenses incurred by the incumbent are listed on a monthly basis and are then periodically reclaimed from Lichfield Diocese. At the year end we were owed £1,460 which should be paid in January 2025

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# Accounts

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## Trustees' Annual Report for the period

Period start date			Period end date				
Day	Month	Year	Day	Month	Year		
From	01	01	2023	To	31	12	2023

### Section A Reference and administration details

**Charity name** Parish Church of St Mary & St Chad, Brewood

**Other names charity is known by**  

**Registered charity number (if any)** 1148963

**Charity's principal address**  
(eg. Address of the church or church office)

Church House, 7 Church Road
Brewood
Stafford
<b>Postcode</b> ST19 9BT

**Names of the charity trustees – Members of the PCC - who manage the charity**

Trustee name	Office (if any)	Dates acted if not for whole year
1 Rev Simon Douglas	Vicar	Sept – Dec 2023
2 Rev. Marilyn Coulter	Priest with permission to officiate	
3 Joanna Monckton	Deanery Synod Rep.	
4 Chris Bywater	Churchwarden	
5 Kenneth Ebbrell		
6 Michael John Evans		
7 Shirley Joan Snow	Licensed Lay Minister	
8 David Hunt	Treasury Team Leader	
9 Robert Ian Hunter		
10 Anthea Rosemary Taylor	Deanery Synod Rep.	
11 Megan Pittwood	Electoral Roll Officer/Churchwarden	Jan – Nov 2023
12 Robert Frank Short		
13 Sheila Pickrell		
14 Robert John Short	Deanery Synod Rep.	
15 Richard Hancher		
16		
17		

**Name of Chairman of the PCC (Optional information)**

Christopher Bywater, to September 2023

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

### Public Benefit Statement (Mandatory information)

#### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them; (Put your Risk Assessment Policy here)

Until September 2023, when new incumbent started, the churchwardens have taken on the general running of the parish, supported by the ministry team and PCC.

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of May. Members of the church Electoral Roll are entitled to be nominated, seconded, and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term and can then stand for office again for a further three years. They must then stand down for a year before standing for re-election.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members.

The Staff Team, which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay minister(s), and meets monthly, beginning with prayer, to consider the pastoral mission and ministry of the parish, in conjunction with the Mission Action Plan (MAP) which describes and informs the growth, both numerically and spirituality.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary

and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The Church and Church House are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover, liaising regularly with EIC staff to minimise insured risks.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

### Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making.

Investments beyond our bank current accounts are held in CCLA funds.

We have one salaried employee, our Children's Minister.

Most of the tasks of the charity, both administrative and practical, are undertaken by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

**Summary of the main achievements of the charity during the year**

Every Sunday we hold a main service at 10am which is normally a Holy Communion service using modern liturgy, but which can also be a Family service (Wide Open Worship) or a 'Morning Worship' which does not include an act of Holy Communion. On the first Sunday of the month this is the only service that day. On other Sundays, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy.

An additional service was held to mark the coronation of King Charles III.

With particular focus towards children and young people, we have a weekly service for pre-school children and their parents and carers and on one Sunday afternoon each month we hold a Messy Church.

The average Sunday attendance during 2023 was 77 including those under 16. There were 4 baptisms, 2 weddings and 16 funerals. The average attendance of the midweek communion was 15.

We hold a service of Holy Communion on alternate Wednesday mornings. Authorised volunteers take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through existing connection to the parish or through regular church attendance prior to the ceremony. The legalities around the registration of weddings changed in 2021 and we have updated our practices in order to reflect these changes.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed, including a service of remembrance close to All Souls Day.

Ecumenical events this year have included prayers and reflections for the Week of Prayer for Christian Unity, a Walk of Witness on Good Friday, a harvest service celebrating our local farms and farmers, and participation in the community light switch-on.

Also mentioned in section B is the work that takes place with three of the village's four schools (the exception being St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools, including providing members to sit on the schools' local governing boards.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services.

A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

## Section D

## Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

## Section E

## Financial review

Brief statement of the charity's policy on reserves

Our reserve funds currently total £307k. Our Fabric fund totals £43k. 50% of these funds amounts are currently considered as reserves

Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2023 was £96,903. Approx. £55k of this was from voluntary giving by church members (£42k was from regular giving). £12k was from Gift Aid reclaimed from HMRC, £7k from wedding and funeral statutory fees. £6,014 was received from dividends and interest.
- Our largest item of expenditure was £48.7k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs, and paying the salary of our Youth worker

Our bankers are the Cooperative Bank, and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in CCLA funds.

Our Cooperative Bank Current Account balance at year end was £22,064 and our Co-op Instant Access Account balance was £54,871. We had £300,615k invested in CCLA funds.

## Section F

## Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

Geraldine Shenton

--	--

Position

(e.g. Secretary, Chair, etc)

PCC Secretary

--	--

Date

(e.g. Date of the APCM)

21<sup>st</sup> April 2024

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## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



Date ..... 15.02.24

St Mary and St Chad Church, Brewood

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
<b>Fixed assets</b>						
Investments	-	245,133.46 ✓	-	-	245,133.46 ✓	-
	-	<b>245,133.46</b> ✓	-	-	<b>245,133.46</b> ✓	-
<b>Current assets</b>						
Investments	1,418.59 ✓	105,159.72 ✓	2,004.00 ✓	1,771.07 ✓	110,353.38 ✓	314,100.02 ✓
Cash At Bank And In Hand	15,764.15 ✓	3,504.45 ✓	2,796.30 ✓	-	22,064.90 ✓	62,324.97 ✓
	<b>17,182.74</b> ✓	<b>108,664.17</b> ✓	<b>4,800.30</b> ✓	<b>1,771.07</b> ✓	<b>132,418.28</b> ✓	<b>376,424.99</b> ✓
<b>Liabilities</b>						
Creditors: Amounts Falling Due In One Year	-	-	625.67 ✓	-	625.67 ✓	78.57 ✓
	-	-	<b>625.67</b> ✓	-	<b>625.67</b> ✓	<b>78.57</b> ✓
<b>Net current assets less current liabilities</b>	<b>17,182.74</b> ✓	<b>108,664.17</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>131,792.61</b> ✓	<b>376,346.42</b> ✓
<b>Total assets less current liabilities</b>	<b>17,182.74</b> ✓	<b>353,797.63</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>376,926.07</b> ✓	<b>376,346.42</b> ✓
<b>Liabilities</b>						
	-	-	-	-	-	-
<b>Total net assets less liabilities</b>	<b>17,182.74</b> ✓	<b>353,797.63</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>376,926.07</b> ✓	<b>376,346.42</b> ✓
<b>Represented by</b>						
<b>Unrestricted</b>						
Unrestricted - General Fund	17,220.74 ✓	-	-	-	17,220.74 ✓	13,072.68 ✓
<b>Designated</b>						
Designated - Fabric Fund (General)	-	43,161.38 ✓	-	-	43,161.38 ✓	41,496.41 ✓
Designated - Organ Fund	-	2,022.48 ✓	-	-	2,022.48 ✓	2,332.48 ✓
Designated - Youth	-	1,352.28 ✓	-	-	1,352.28 ✓	- ✓
Designated - Legacy Fund	-	307,261.49 ✓	-	-	307,261.49 ✓	313,262.84 ✓
<b>Restricted</b>						
Restricted - Sequestration Account	-	-	-	-	-	(528.85) ✓
Restricted - Churchyard Fund	-	-	2,212.28 ✓	-	2,212.28 ✓	-
Restricted - Friends of St Mary & St Chad	-	-	352.79 ✓	-	352.79 ✓	2,852.79 ✓
Restricted - Wakefield Trust Interest	-	-	(394.44) ✓	-	(394.44) ✓	-
Restricted - Giffard Tombs Fund	-	-	2,004.00 ✓	-	2,004.00 ✓	2,004.00 ✓
<b>Endowment</b>						
Endowment - Holford Bequest	-	-	-	1,771.07 ✓	1,771.07 ✓	1,771.07 ✓
<b>Fund Totals</b>	<b>17,220.74</b> ✓	<b>353,797.63</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>376,964.07</b> ✓	<b>376,263.42</b> ✓

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2023 to 31 December 2023**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	42,183.00 ✓	-	-	42,183.00 ✓	40,993.00 ✓
Collections and other giving	8,586.16 ✓	-	-	8,586.16 ✓	8,018.13 ✓
Other voluntary receipts	4,503.52 ✓	-	-	4,503.52 ✓	264,023.85 ✓
Gift Aid recovered	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Other receipts	20,899.33 ✓	1,584.96 ✓	-	22,484.29 ✓	(8,226.19) ✓
Receipts from church activities	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
<b>Total income</b>	<b>95,318.21 ✓</b>	<b>1,584.96 ✓</b>	<b>-</b>	<b>96,903.17 ✓</b>	<b>325,158.88 ✓</b>
<b>Payments</b>					
Missionary and Charitable Giving	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Parish Share	48,723.00 ✓	-	-	48,723.00 ✓	48,723.00 ✓
Clergy and Staffing costs	12,712.32 ✓	496.55 ✓	-	13,208.87 ✓	13,027.05 ✓
Church Running Expenses	32,038.11 ✓	1,007.72 ✓	-	33,045.83 ✓	18,747.40 ✓
Hall Running Costs	3,258.56 ✓	-	-	3,258.56 ✓	2,444.58 ✓
Church Repairs & Maintenance	9,240.60 ✓	-	-	9,240.60 ✓	10,524.67 ✓
<b>Total expenditure</b>	<b>106,438.00 ✓</b>	<b>1,504.27 ✓</b>	<b>-</b>	<b>107,942.27 ✓</b>	<b>94,973.35 ✓</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(11,119.79) ✓</b>	<b>80.69 ✓</b>	<b>-</b>	<b>(11,039.10) ✓</b>	<b>230,185.53 ✓</b>
<b>Transfers:</b>					
Gross transfers between funds - in	23,870.31 ✓	2,500.00 ✓	-	26,370.31 ✓	6,822.58 ✓
Gross transfers between funds - out	(23,636.31) ✓	(2,734.00) ✓	-	(26,370.31) ✓	(6,822.58) ✓
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	11,739.75 ✓	-	-	11,739.75 ✓	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>853.96 ✓</b>	<b>(153.31) ✓</b>	<b>-</b>	<b>700.65 ✓</b>	<b>230,185.53 ✓</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>370,164.41 ✓</b>	<b>4,327.94 ✓</b>	<b>1,771.07 ✓</b>	<b>376,263.42 ✓</b>	<b>146,077.89 ✓</b>
<b>Total funds carried forward</b>	<b>371,018.37 ✓</b>	<b>4,174.63 ✓</b>	<b>1,771.07 ✓</b>	<b>376,964.07 ✓</b>	<b>376,263.42 ✓</b>

St Mary and St Chad Church, Brewood

Fund movement summary

Selected period: 01 January 2023 to 31 December 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
<b>General</b>							
Unrestricted	13,072.68	73,329.78	93,052.03	23,870.31	-	-	17,220.74
<b>Sub-totals</b>	<b>13,072.68</b>	<b>73,329.78</b>	<b>93,052.03</b>	<b>23,870.31</b>	<b>-</b>	<b>-</b>	<b>17,220.74</b>
<b>Sequestration</b>							
Restricted	(528.85)	-	(762.85)	(234.00)	-	-	-
<b>Sub-totals</b>	<b>(528.85)</b>	<b>-</b>	<b>(762.85)</b>	<b>(234.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fabric-Gen</b>							
Designated	41,496.41	15,594.22	13,929.25	-	-	-	43,161.38
<b>Sub-totals</b>	<b>41,496.41</b>	<b>15,594.22</b>	<b>13,929.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,161.38</b>
<b>Churchyard</b>							
Restricted	-	720.00	1,007.72	2,500.00	-	-	2,212.28
<b>Sub-totals</b>	<b>-</b>	<b>720.00</b>	<b>1,007.72</b>	<b>2,500.00</b>	<b>-</b>	<b>-</b>	<b>2,212.28</b>
<b>Friends</b>							
Restricted	2,852.79	-	-	(2,500.00)	-	-	352.79
<b>Sub-totals</b>	<b>2,852.79</b>	<b>-</b>	<b>-</b>	<b>(2,500.00)</b>	<b>-</b>	<b>-</b>	<b>352.79</b>
<b>Organ</b>							
Designated	2,332.48	-	310.00	-	-	-	2,022.48
<b>Sub-totals</b>	<b>2,332.48</b>	<b>-</b>	<b>310.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,022.48</b>
<b>Youth</b>							
Designated	-	-	(1,352.28)	-	-	-	1,352.28
<b>Sub-totals</b>	<b>-</b>	<b>-</b>	<b>(1,352.28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,352.28</b>
<b>Legacy</b>							

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Designated	313,262.84	6,394.21	499.00	(23,636.31)	11,739.75	-	307,261.49
<b>Sub-totals</b>	<b>313,262.84</b>	<b>6,394.21</b>	<b>499.00</b>	<b>(23,636.31)</b>	<b>11,739.75</b>	<b>-</b>	<b>307,261.49</b>
<b>Wake-Int</b>							
Restricted	-	864.96	1,259.40	-	-	-	(394.44)
<b>Sub-totals</b>	<b>-</b>	<b>864.96</b>	<b>1,259.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(394.44)</b>
<b>Giffard</b>							
Restricted	2,004.00	-	-	-	-	-	2,004.00
<b>Sub-totals</b>	<b>2,004.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,004.00</b>
<b>Holford</b>							
Endowment	1,771.07	-	-	-	-	-	1,771.07
<b>Sub-totals</b>	<b>1,771.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,771.07</b>
<b>Totals</b>	<b>376,263.42</b>	<b>96,903.17</b>	<b>107,942.27</b>	<b>-</b>	<b>11,739.75</b>	<b>-</b>	<b>376,964.07</b>

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2023

			Balance	Previous balance
<b>Investments</b>				
<b>1516: CBF CofE Investment Fund</b>				
Legacy Fund	Designated	115,226.67	-	
		<b>115,226.67</b>	-	
<b>1517: CBF CofE Global Equity Fund</b>				
Legacy Fund	Designated	75,113.09	-	
		<b>75,113.09</b>	-	
<b>1518: CBF CofE Property Fund</b>				
Legacy Fund	Designated	54,793.70	-	
		<b>54,793.70</b>	-	
	<b>Investments</b>	<b>245,133.46</b>	-	
<b>Cash At Bank And In Hand</b>				
<b>1600: Cooperative Bank Current Account</b>				
General fund	Unrestricted	15,764.15	11,616.09	
Sequestration Account	Restricted	-	(528.85)	
Fabric Fund (General)	Designated	129.69	(1,294.32)	
Churchyard Fund	Restricted	2,212.28	-	
Friends of St Mary & St Chad	Restricted	352.79	-	
Organ Fund	Designated	2,022.48	2,332.48	
Youth	Designated	1,352.28	-	
Legacy Fund	Designated	-	50,000.00	
Wakefield Trust Interest	Restricted	(394.44)	-	
Agency collection	Restricted	625.67	78.57	
		<b>22,064.90</b>	<b>62,203.97</b>	
	<b>Cash At Bank And In Hand</b>	<b>22,064.90</b>	<b>62,203.97</b>	
<b>Debtors</b>				
<b>ZZ001: Monies Owed (Outstanding Invoices)</b>				
General fund	Unrestricted	38.00	38.00	
Agency collection	Restricted	(38.00)	(38.00)	
		-	-	
	<b>Debtors</b>	-	-	
<b>Investments</b>				
<b>1504: CCLA Investment Account</b>				
Friends of St Mary & St Chad	Restricted	-	2,852.79	
Legacy Fund	Designated	-	111,327.90	
		-	<b>114,180.69</b>	
<b>1513: CCLA Deposit Account - CB3000692-001</b>				
General fund	Unrestricted	640.97	640.97	
Fabric Fund (General)	Designated	8,452.27	8,452.27	
Legacy Fund	Designated	42,613.54	13,058.42	

		Balance	Previous balance
Giffard Tombs Fund	Restricted	2,004.00	2,004.00
Holford Bequest	Endowment	1,771.07	1,771.07
<b>1514: CBF Global Fund</b>		<b>55,481.85</b>	<b>25,926.73</b>
Legacy Fund	Designated	-	63,668.13
<b>1515: CBF Property Fund</b>		<b>-</b>	<b>63,668.13</b>
Legacy Fund	Designated	-	55,544.89
<b>1601: Cooperative Bank Instant Access Account</b>		<b>-</b>	<b>55,544.89</b>
General fund	Unrestricted	777.62	777.62
Fabric Fund (General)	Designated	34,579.42	34,338.46
Legacy Fund	Designated	19,514.49	19,663.50
		<b>54,871.53</b>	<b>54,779.58</b>
<b>Investments</b>		<b>110,353.38</b>	<b>314,100.02</b>
<b>Agency Accounts</b>			
<b>6699: Agency collections</b>			
Agency collection	Restricted	625.67	78.57
		<b>625.67</b>	<b>78.57</b>
<b>Agency Accounts</b>		<b>625.67</b>	<b>78.57</b>
<b>Grand Total</b>		<b>376,926.07</b>	<b>376,225.42</b>

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	This year	Total Last year
<b>Receipts</b>					
<b>Planned giving</b>					
1100 - Gift Aided Planned Donations	35,602.00 ✓	300.00 ✓	-	35,902.00 ✓	34,511.50 ✓
1101 - Other Planned Giving	6,281.00 ✓	-	-	6,281.00 ✓	6,481.50 ✓
<b>Planned giving Totals</b>	<b>41,883.00 ✓</b>	<b>300.00 ✓</b>	<b>-</b>	<b>42,183.00 ✓</b>	<b>40,993.00 ✓</b>
<b>Collections and other giving</b>					
1110 - Collections (Open Plate)	6,773.37 ✓	-	-	6,773.37 ✓	5,775.62 ✓
1111 - Contactless giving	1,812.79 ✓	-	-	1,812.79 ✓	2,242.51 ✓
<b>Collections and other giving Totals</b>	<b>8,586.16 ✓</b>	<b>-</b>	<b>-</b>	<b>8,586.16 ✓</b>	<b>8,018.13 ✓</b>
<b>Other voluntary receipts</b>					
1115 - Donations	1,053.59 ✓	600.00 ✓	-	1,653.59 ✓	2,552.70 ✓
1117 - Donations for Other Charities	-	-	-	-	867.65 ✓
1118 - Fund Raising Events	1,360.83 ✓	-	-	1,360.83 ✓	1,603.50 ✓
1141 - Legacies	-	1,489.10 ✓	-	1,489.10 ✓	259,000.00 ✓
<b>Other voluntary receipts Totals</b>	<b>2,414.42 ✓</b>	<b>2,089.10 ✓</b>	<b>-</b>	<b>4,503.52 ✓</b>	<b>264,023.85 ✓</b>
<b>Gift Aid recovered</b>					
1102 - Gift Aid and GASDS refunded	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
<b>Gift Aid recovered Totals</b>	<b>11,762.20 ✓</b>	<b>-</b>	<b>-</b>	<b>11,762.20 ✓</b>	<b>11,062.09 ✓</b>
<b>Other receipts</b>					
1120 - Dividends & Interest	-	5,149.33 ✓	864.96 ✓	6,014.29 ✓	(11,978.72) ✓
1124 - Grants	-	14,450.00 ✓	20.00 ✓	14,470.00 ✓	2,852.53 ✓
1125 - Churchyard income from funerals	-	-	700.00 ✓	700.00 ✓	-
1151 - Church House Lettings	1,300.00 ✓	-	-	1,300.00 ✓	900.00 ✓
<b>Other receipts Totals</b>	<b>1,300.00 ✓</b>	<b>19,599.33 ✓</b>	<b>1,584.96 ✓</b>	<b>22,484.29 ✓</b>	<b>(8,226.19) ✓</b>
<b>Receipts from church activities</b>					
1116 - PCC Fees	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
<b>Receipts from church activities Totals</b>	<b>7,384.00 ✓</b>	<b>-</b>	<b>-</b>	<b>7,384.00 ✓</b>	<b>9,288.00 ✓</b>
<b>Receipts Grand totals</b>	<b>73,329.78 ✓</b>	<b>21,988.43 ✓</b>	<b>1,584.96 ✓</b>	<b>96,903.17 ✓</b>	<b>325,158.88 ✓</b>
<b>Payments</b>					
<b>Missionary and Charitable Giving</b>					
1360 - Giving to Charities	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
<b>Missionary and Charitable Giving Totals</b>	<b>465.41 ✓</b>	<b>-</b>	<b>-</b>	<b>465.41 ✓</b>	<b>1,506.65 ✓</b>
<b>Parish Share</b>					

	General	Designated	Restricted	This year	Total Last year
1350 - Parish Share	48,723.00	-	-	48,723.00	48,723.00
<b>Parish Share Totals</b>	<b>48,723.00</b>	<b>-</b>	<b>-</b>	<b>48,723.00</b>	<b>48,723.00</b>
<b>Clergy and Staffing costs</b>					
1300 - Vicar's Expenses	-	-	1,259.40	1,259.40	444.96
1318 - Organists Service Fees	1,802.00	-	-	1,802.00	1,496.00
1321 - Wages & Honoraria	12,702.36	(1,792.04)	(762.85)	10,147.47	10,986.09
1330 - Education & Training	-	-	-	-	100.00
<b>Clergy and Staffing costs Totals</b>	<b>14,504.36</b>	<b>(1,792.04)</b>	<b>496.55</b>	<b>13,208.87</b>	<b>13,027.05</b>
<b>Church Running Expenses</b>					
1301 - Church Gas and Electricity	14,794.13	-	-	14,794.13	7,242.50
1302 - Church Insurances	5,240.09	-	-	5,240.09	4,890.25
1311 - Upkeep of Services	-	-	-	-	353.97
1312 - Licences and Fees	2,063.97	5,891.86	-	7,955.83	2,269.89
1313 - Consumables and sundries	1,237.75	45.55	-	1,283.30	1,163.18
1315 - Stationery Costs	2,116.85	-	-	2,116.85	1,800.36
1316 - Postage	12.00	-	-	12.00	18.67
1320 - Churchyard Maintenance	-	-	1,007.72	1,007.72	623.73
1341 - Church Administration	43.69	-	-	43.69	-
1362 - Social Committee Expenses	280.97	-	-	280.97	384.85
1363 - Awakening costs	311.25	-	-	311.25	-
<b>Church Running Expenses Totals</b>	<b>26,100.70</b>	<b>5,937.41</b>	<b>1,007.72</b>	<b>33,045.83</b>	<b>18,747.40</b>
<b>Hall Running Costs</b>					
3100 - Church House Gas, Electricity, Phone	3,097.31	-	-	3,097.31	2,116.92
3101 - Church House General Costs	161.25	-	-	161.25	327.66
<b>Hall Running Costs Totals</b>	<b>3,258.56</b>	<b>-</b>	<b>-</b>	<b>3,258.56</b>	<b>2,444.58</b>
<b>Church Repairs &amp; Maintenance</b>					
1310 - Minor Repairs	-	1,122.99	-	1,122.99	5,899.80
1317 - Children & Youth expenses	-	394.21	-	394.21	112.25
1319 - Organ Maintenance and Repairs	-	310.00	-	310.00	495.00
1352 - Fabric Fund purchases	-	7,413.40	-	7,413.40	4,017.62
<b>Church Repairs &amp; Maintenance Totals</b>	<b>-</b>	<b>9,240.60</b>	<b>-</b>	<b>9,240.60</b>	<b>10,524.67</b>
<b>Payments Grand totals</b>	<b>93,052.03</b>	<b>13,385.97</b>	<b>1,504.27</b>	<b>107,942.27</b>	<b>94,973.35</b>

Notes to accounts

1) Staff costs

Mrs Cathy Short continues to be employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. She is also been paid for an additional 3 hours per week for duties at Bishops Wood, and these reimbursed payments are shown as negative expenditure against 'wages and honoraria'

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe, Mr Steve Cooper and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Fixed Assets are declared for valuation at the end of 2023 as follows:

CBF Church of England Investment Fund - £115,226.67

CBF Church of England Global Equity Fund - £75,113.09

CBF Church of England Property Fund - £54,793.70

3) Liabilities

	End 2023	End 2022
Agency collections pending payment (Lichfield Diocese and Funeral sundries)	£625.67	£704

4) Sequestration

Following the appointment of Rev Simon Douglas in 2023, the Sequestration fund balance was paid in full by the diocese

5) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

In 2023 we have successfully claimed the balance of Rev Simon's expenses from the trust

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included as part of the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



Date ..... 15.02.24

St Mary and St Chad Church, Brewood

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2023 £	At 31/12/2022 £
<b>Fixed assets</b>						
Investments	-	245,133.46 ✓	-	-	245,133.46 ✓	-
	-	<b>245,133.46</b> ✓	-	-	<b>245,133.46</b> ✓	-
<b>Current assets</b>						
Investments	1,418.59 ✓	105,159.72 ✓	2,004.00 ✓	1,771.07 ✓	110,353.38 ✓	314,100.02 ✓
Cash At Bank And In Hand	15,764.15 ✓	3,504.45 ✓	2,796.30 ✓	-	22,064.90 ✓	62,324.97 ✓
	<b>17,182.74</b> ✓	<b>108,664.17</b> ✓	<b>4,800.30</b> ✓	<b>1,771.07</b> ✓	<b>132,418.28</b> ✓	<b>376,424.99</b> ✓
<b>Liabilities</b>						
Creditors: Amounts Falling Due In One Year	-	-	625.67 ✓	-	625.67 ✓	78.57 ✓
	-	-	<b>625.67</b> ✓	-	<b>625.67</b> ✓	<b>78.57</b> ✓
<b>Net current assets less current liabilities</b>	<b>17,182.74</b> ✓	<b>108,664.17</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>131,792.61</b> ✓	<b>376,346.42</b> ✓
<b>Total assets less current liabilities</b>	<b>17,182.74</b> ✓	<b>353,797.63</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>376,926.07</b> ✓	<b>376,346.42</b> ✓
<b>Liabilities</b>						
	-	-	-	-	-	-
<b>Total net assets less liabilities</b>	<b>17,182.74</b> ✓	<b>353,797.63</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>376,926.07</b> ✓	<b>376,346.42</b> ✓
<b>Represented by</b>						
<b>Unrestricted</b>						
Unrestricted - General Fund	17,220.74 ✓	-	-	-	17,220.74 ✓	13,072.68 ✓
<b>Designated</b>						
Designated - Fabric Fund (General)	-	43,161.38 ✓	-	-	43,161.38 ✓	41,496.41 ✓
Designated - Organ Fund	-	2,022.48 ✓	-	-	2,022.48 ✓	2,332.48 ✓
Designated - Youth	-	1,352.28 ✓	-	-	1,352.28 ✓	- ✓
Designated - Legacy Fund	-	307,261.49 ✓	-	-	307,261.49 ✓	313,262.84 ✓
<b>Restricted</b>						
Restricted - Sequestration Account	-	-	-	-	-	(528.85) ✓
Restricted - Churchyard Fund	-	-	2,212.28 ✓	-	2,212.28 ✓	-
Restricted - Friends of St Mary & St Chad	-	-	352.79 ✓	-	352.79 ✓	2,852.79 ✓
Restricted - Wakefield Trust Interest	-	-	(394.44) ✓	-	(394.44) ✓	-
Restricted - Giffard Tombs Fund	-	-	2,004.00 ✓	-	2,004.00 ✓	2,004.00 ✓
<b>Endowment</b>						
Endowment - Holford Bequest	-	-	-	1,771.07 ✓	1,771.07 ✓	1,771.07 ✓
<b>Fund Totals</b>	<b>17,220.74</b> ✓	<b>353,797.63</b> ✓	<b>4,174.63</b> ✓	<b>1,771.07</b> ✓	<b>376,964.07</b> ✓	<b>376,263.42</b> ✓

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2023 to 31 December 2023**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	42,183.00 ✓	-	-	42,183.00 ✓	40,993.00 ✓
Collections and other giving	8,586.16 ✓	-	-	8,586.16 ✓	8,018.13 ✓
Other voluntary receipts	4,503.52 ✓	-	-	4,503.52 ✓	264,023.85 ✓
Gift Aid recovered	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
Other receipts	20,899.33 ✓	1,584.96 ✓	-	22,484.29 ✓	(8,226.19) ✓
Receipts from church activities	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
<b>Total income</b>	<b>95,318.21 ✓</b>	<b>1,584.96 ✓</b>	<b>-</b>	<b>96,903.17 ✓</b>	<b>325,158.88 ✓</b>
<b>Payments</b>					
Missionary and Charitable Giving	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
Parish Share	48,723.00 ✓	-	-	48,723.00 ✓	48,723.00 ✓
Clergy and Staffing costs	12,712.32 ✓	496.55 ✓	-	13,208.87 ✓	13,027.05 ✓
Church Running Expenses	32,038.11 ✓	1,007.72 ✓	-	33,045.83 ✓	18,747.40 ✓
Hall Running Costs	3,258.56 ✓	-	-	3,258.56 ✓	2,444.58 ✓
Church Repairs & Maintenance	9,240.60 ✓	-	-	9,240.60 ✓	10,524.67 ✓
<b>Total expenditure</b>	<b>106,438.00 ✓</b>	<b>1,504.27 ✓</b>	<b>-</b>	<b>107,942.27 ✓</b>	<b>94,973.35 ✓</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(11,119.79) ✓</b>	<b>80.69 ✓</b>	<b>-</b>	<b>(11,039.10) ✓</b>	<b>230,185.53 ✓</b>
<b>Transfers:</b>					
Gross transfers between funds - in	23,870.31 ✓	2,500.00 ✓	-	26,370.31 ✓	6,822.58 ✓
Gross transfers between funds - out	(23,636.31) ✓	(2,734.00) ✓	-	(26,370.31) ✓	(6,822.58) ✓
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	11,739.75 ✓	-	-	11,739.75 ✓	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>853.96 ✓</b>	<b>(153.31) ✓</b>	<b>-</b>	<b>700.65 ✓</b>	<b>230,185.53 ✓</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>370,164.41 ✓</b>	<b>4,327.94 ✓</b>	<b>1,771.07 ✓</b>	<b>376,263.42 ✓</b>	<b>146,077.89 ✓</b>
<b>Total funds carried forward</b>	<b>371,018.37 ✓</b>	<b>4,174.63 ✓</b>	<b>1,771.07 ✓</b>	<b>376,964.07 ✓</b>	<b>376,263.42 ✓</b>

St Mary and St Chad Church, Brewood

Fund movement summary

Selected period: 01 January 2023 to 31 December 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
<b>General</b>							
Unrestricted	13,072.68	73,329.78	93,052.03	23,870.31	-	-	17,220.74
<b>Sub-totals</b>	<b>13,072.68</b>	<b>73,329.78</b>	<b>93,052.03</b>	<b>23,870.31</b>	<b>-</b>	<b>-</b>	<b>17,220.74</b>
<b>Sequestration</b>							
Restricted	(528.85)	-	(762.85)	(234.00)	-	-	-
<b>Sub-totals</b>	<b>(528.85)</b>	<b>-</b>	<b>(762.85)</b>	<b>(234.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fabric-Gen</b>							
Designated	41,496.41	15,594.22	13,929.25	-	-	-	43,161.38
<b>Sub-totals</b>	<b>41,496.41</b>	<b>15,594.22</b>	<b>13,929.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,161.38</b>
<b>Churchyard</b>							
Restricted	-	720.00	1,007.72	2,500.00	-	-	2,212.28
<b>Sub-totals</b>	<b>-</b>	<b>720.00</b>	<b>1,007.72</b>	<b>2,500.00</b>	<b>-</b>	<b>-</b>	<b>2,212.28</b>
<b>Friends</b>							
Restricted	2,852.79	-	-	(2,500.00)	-	-	352.79
<b>Sub-totals</b>	<b>2,852.79</b>	<b>-</b>	<b>-</b>	<b>(2,500.00)</b>	<b>-</b>	<b>-</b>	<b>352.79</b>
<b>Organ</b>							
Designated	2,332.48	-	310.00	-	-	-	2,022.48
<b>Sub-totals</b>	<b>2,332.48</b>	<b>-</b>	<b>310.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,022.48</b>
<b>Youth</b>							
Designated	-	-	(1,352.28)	-	-	-	1,352.28
<b>Sub-totals</b>	<b>-</b>	<b>-</b>	<b>(1,352.28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,352.28</b>
<b>Legacy</b>							

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Designated	313,262.84	6,394.21	499.00	(23,636.31)	11,739.75	-	307,261.49
<b>Sub-totals</b>	<b>313,262.84</b>	<b>6,394.21</b>	<b>499.00</b>	<b>(23,636.31)</b>	<b>11,739.75</b>	<b>-</b>	<b>307,261.49</b>
<b>Wake-Int</b>							
Restricted	-	864.96	1,259.40	-	-	-	(394.44)
<b>Sub-totals</b>	<b>-</b>	<b>864.96</b>	<b>1,259.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(394.44)</b>
<b>Giffard</b>							
Restricted	2,004.00	-	-	-	-	-	2,004.00
<b>Sub-totals</b>	<b>2,004.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,004.00</b>
<b>Holford</b>							
Endowment	1,771.07	-	-	-	-	-	1,771.07
<b>Sub-totals</b>	<b>1,771.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,771.07</b>
<b>Totals</b>	<b>376,263.42</b>	<b>96,903.17</b>	<b>107,942.27</b>	<b>-</b>	<b>11,739.75</b>	<b>-</b>	<b>376,964.07</b>

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2023

			Balance	Previous balance
<b>Investments</b>				
<b>1516: CBF CofE Investment Fund</b>				
Legacy Fund	Designated	115,226.67	-	
		<b>115,226.67</b>	-	
<b>1517: CBF CofE Global Equity Fund</b>				
Legacy Fund	Designated	75,113.09	-	
		<b>75,113.09</b>	-	
<b>1518: CBF CofE Property Fund</b>				
Legacy Fund	Designated	54,793.70	-	
		<b>54,793.70</b>	-	
	<b>Investments</b>	<b>245,133.46</b>	-	
<b>Cash At Bank And In Hand</b>				
<b>1600: Cooperative Bank Current Account</b>				
General fund	Unrestricted	15,764.15	11,616.09	
Sequestration Account	Restricted	-	(528.85)	
Fabric Fund (General)	Designated	129.69	(1,294.32)	
Churchyard Fund	Restricted	2,212.28	-	
Friends of St Mary & St Chad	Restricted	352.79	-	
Organ Fund	Designated	2,022.48	2,332.48	
Youth	Designated	1,352.28	-	
Legacy Fund	Designated	-	50,000.00	
Wakefield Trust Interest	Restricted	(394.44)	-	
Agency collection	Restricted	625.67	78.57	
		<b>22,064.90</b>	<b>62,203.97</b>	
	<b>Cash At Bank And In Hand</b>	<b>22,064.90</b>	<b>62,203.97</b>	
<b>Debtors</b>				
<b>ZZ001: Monies Owed (Outstanding Invoices)</b>				
General fund	Unrestricted	38.00	38.00	
Agency collection	Restricted	(38.00)	(38.00)	
		-	-	
	<b>Debtors</b>	-	-	
<b>Investments</b>				
<b>1504: CCLA Investment Account</b>				
Friends of St Mary & St Chad	Restricted	-	2,852.79	
Legacy Fund	Designated	-	111,327.90	
		-	<b>114,180.69</b>	
<b>1513: CCLA Deposit Account - CB3000692-001</b>				
General fund	Unrestricted	640.97	640.97	
Fabric Fund (General)	Designated	8,452.27	8,452.27	
Legacy Fund	Designated	42,613.54	13,058.42	

		Balance	Previous balance
Giffard Tombs Fund	Restricted	2,004.00	2,004.00
Holford Bequest	Endowment	1,771.07	1,771.07
<b>1514: CBF Global Fund</b>		<b>55,481.85</b>	<b>25,926.73</b>
Legacy Fund	Designated	-	63,668.13
<b>1515: CBF Property Fund</b>		<b>-</b>	<b>63,668.13</b>
Legacy Fund	Designated	-	55,544.89
<b>1601: Cooperative Bank Instant Access Account</b>		<b>-</b>	<b>55,544.89</b>
General fund	Unrestricted	777.62	777.62
Fabric Fund (General)	Designated	34,579.42	34,338.46
Legacy Fund	Designated	19,514.49	19,663.50
		<b>54,871.53</b>	<b>54,779.58</b>
<b>Investments</b>		<b>110,353.38</b>	<b>314,100.02</b>
<b>Agency Accounts</b>			
<b>6699: Agency collections</b>			
Agency collection	Restricted	625.67	78.57
		<b>625.67</b>	<b>78.57</b>
<b>Agency Accounts</b>		<b>625.67</b>	<b>78.57</b>
<b>Grand Total</b>		<b>376,926.07</b>	<b>376,225.42</b>

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	This year	Total Last year
<b>Receipts</b>					
<b>Planned giving</b>					
1100 - Gift Aided Planned Donations	35,602.00 ✓	300.00 ✓	-	35,902.00 ✓	34,511.50 ✓
1101 - Other Planned Giving	6,281.00 ✓	-	-	6,281.00 ✓	6,481.50 ✓
<b>Planned giving Totals</b>	<b>41,883.00 ✓</b>	<b>300.00 ✓</b>	<b>-</b>	<b>42,183.00 ✓</b>	<b>40,993.00 ✓</b>
<b>Collections and other giving</b>					
1110 - Collections (Open Plate)	6,773.37 ✓	-	-	6,773.37 ✓	5,775.62 ✓
1111 - Contactless giving	1,812.79 ✓	-	-	1,812.79 ✓	2,242.51 ✓
<b>Collections and other giving Totals</b>	<b>8,586.16 ✓</b>	<b>-</b>	<b>-</b>	<b>8,586.16 ✓</b>	<b>8,018.13 ✓</b>
<b>Other voluntary receipts</b>					
1115 - Donations	1,053.59 ✓	600.00 ✓	-	1,653.59 ✓	2,552.70 ✓
1117 - Donations for Other Charities	-	-	-	-	867.65 ✓
1118 - Fund Raising Events	1,360.83 ✓	-	-	1,360.83 ✓	1,603.50 ✓
1141 - Legacies	-	1,489.10 ✓	-	1,489.10 ✓	259,000.00 ✓
<b>Other voluntary receipts Totals</b>	<b>2,414.42 ✓</b>	<b>2,089.10 ✓</b>	<b>-</b>	<b>4,503.52 ✓</b>	<b>264,023.85 ✓</b>
<b>Gift Aid recovered</b>					
1102 - Gift Aid and GASDS refunded	11,762.20 ✓	-	-	11,762.20 ✓	11,062.09 ✓
<b>Gift Aid recovered Totals</b>	<b>11,762.20 ✓</b>	<b>-</b>	<b>-</b>	<b>11,762.20 ✓</b>	<b>11,062.09 ✓</b>
<b>Other receipts</b>					
1120 - Dividends & Interest	-	5,149.33 ✓	864.96 ✓	6,014.29 ✓	(11,978.72) ✓
1124 - Grants	-	14,450.00 ✓	20.00 ✓	14,470.00 ✓	2,852.53 ✓
1125 - Churchyard income from funerals	-	-	700.00 ✓	700.00 ✓	-
1151 - Church House Lettings	1,300.00 ✓	-	-	1,300.00 ✓	900.00 ✓
<b>Other receipts Totals</b>	<b>1,300.00 ✓</b>	<b>19,599.33 ✓</b>	<b>1,584.96 ✓</b>	<b>22,484.29 ✓</b>	<b>(8,226.19) ✓</b>
<b>Receipts from church activities</b>					
1116 - PCC Fees	7,384.00 ✓	-	-	7,384.00 ✓	9,288.00 ✓
<b>Receipts from church activities Totals</b>	<b>7,384.00 ✓</b>	<b>-</b>	<b>-</b>	<b>7,384.00 ✓</b>	<b>9,288.00 ✓</b>
<b>Receipts Grand totals</b>	<b>73,329.78 ✓</b>	<b>21,988.43 ✓</b>	<b>1,584.96 ✓</b>	<b>96,903.17 ✓</b>	<b>325,158.88 ✓</b>
<b>Payments</b>					
<b>Missionary and Charitable Giving</b>					
1360 - Giving to Charities	465.41 ✓	-	-	465.41 ✓	1,506.65 ✓
<b>Missionary and Charitable Giving Totals</b>	<b>465.41 ✓</b>	<b>-</b>	<b>-</b>	<b>465.41 ✓</b>	<b>1,506.65 ✓</b>
<b>Parish Share</b>					

	General	Designated	Restricted	This year	Total Last year
1350 - Parish Share	48,723.00	-	-	48,723.00	48,723.00
<b>Parish Share Totals</b>	<b>48,723.00</b>	<b>-</b>	<b>-</b>	<b>48,723.00</b>	<b>48,723.00</b>
<b>Clergy and Staffing costs</b>					
1300 - Vicar's Expenses	-	-	1,259.40	1,259.40	444.96
1318 - Organists Service Fees	1,802.00	-	-	1,802.00	1,496.00
1321 - Wages & Honoraria	12,702.36	(1,792.04)	(762.85)	10,147.47	10,986.09
1330 - Education & Training	-	-	-	-	100.00
<b>Clergy and Staffing costs Totals</b>	<b>14,504.36</b>	<b>(1,792.04)</b>	<b>496.55</b>	<b>13,208.87</b>	<b>13,027.05</b>
<b>Church Running Expenses</b>					
1301 - Church Gas and Electricity	14,794.13	-	-	14,794.13	7,242.50
1302 - Church Insurances	5,240.09	-	-	5,240.09	4,890.25
1311 - Upkeep of Services	-	-	-	-	353.97
1312 - Licences and Fees	2,063.97	5,891.86	-	7,955.83	2,269.89
1313 - Consumables and sundries	1,237.75	45.55	-	1,283.30	1,163.18
1315 - Stationery Costs	2,116.85	-	-	2,116.85	1,800.36
1316 - Postage	12.00	-	-	12.00	18.67
1320 - Churchyard Maintenance	-	-	1,007.72	1,007.72	623.73
1341 - Church Administration	43.69	-	-	43.69	-
1362 - Social Committee Expenses	280.97	-	-	280.97	384.85
1363 - Awakening costs	311.25	-	-	311.25	-
<b>Church Running Expenses Totals</b>	<b>26,100.70</b>	<b>5,937.41</b>	<b>1,007.72</b>	<b>33,045.83</b>	<b>18,747.40</b>
<b>Hall Running Costs</b>					
3100 - Church House Gas, Electricity, Phone	3,097.31	-	-	3,097.31	2,116.92
3101 - Church House General Costs	161.25	-	-	161.25	327.66
<b>Hall Running Costs Totals</b>	<b>3,258.56</b>	<b>-</b>	<b>-</b>	<b>3,258.56</b>	<b>2,444.58</b>
<b>Church Repairs &amp; Maintenance</b>					
1310 - Minor Repairs	-	1,122.99	-	1,122.99	5,899.80
1317 - Children & Youth expenses	-	394.21	-	394.21	112.25
1319 - Organ Maintenance and Repairs	-	310.00	-	310.00	495.00
1352 - Fabric Fund purchases	-	7,413.40	-	7,413.40	4,017.62
<b>Church Repairs &amp; Maintenance Totals</b>	<b>-</b>	<b>9,240.60</b>	<b>-</b>	<b>9,240.60</b>	<b>10,524.67</b>
<b>Payments Grand totals</b>	<b>93,052.03</b>	<b>13,385.97</b>	<b>1,504.27</b>	<b>107,942.27</b>	<b>94,973.35</b>

Notes to accounts

1) Staff costs

Mrs Cathy Short continues to be employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. She is also been paid for an additional 3 hours per week for duties at Bishops Wood, and these reimbursed payments are shown as negative expenditure against 'wages and honoraria'

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe, Mr Steve Cooper and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Fixed Assets are declared for valuation at the end of 2023 as follows:

CBF Church of England Investment Fund - £115,226.67

CBF Church of England Global Equity Fund - £75,113.09

CBF Church of England Property Fund - £54,793.70

3) Liabilities

	End 2023	End 2022
Agency collections pending payment (Lichfield Diocese and Funeral sundries)	£625.67	£704

4) Sequestration

Following the appointment of Rev Simon Douglas in 2023, the Sequestration fund balance was paid in full by the diocese

5) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

In 2023 we have successfully claimed the balance of Rev Simon's expenses from the trust

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included as part of the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

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# Accounts

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## Trustees' Annual Report for the period

**From**  
Period start date  
**To**  
Period end date

**2022**

Day  
**01**  
Month  
**01**  
Year

**2022**

Day  
**31**  
Month  
**12**  
Year

**Section A  
details**

**Reference and administration**

**Charity name**

Parish Church of St Mary & St Chad, Brewood

**Other names charity is known by**

**Registered charity number (if any)**

1148963

**Charity's principal address**

(eg. Address of the church or church office)

Church House, 7 Church Road

Brewood

Stafford

**Postcode**     **ST19 9BT**

**Names of the charity trustees - Members of the PCC - who manage the charity**

**Trustee name**  
**Office (if any)**  
**Dates acted if not for whole year**

Rev Philip Moon  
Vicar  
Jan - Jun 2022

1

Rev. Marilyn Coulter  
Priest with permission to officiate

2

Joanna Monckton  
Deanery Synod Rep.

3

Peter Bache

4

Chris Bywater  
Churchwarden

5

Kenneth Ebbrell

6

Michael John Evans

7

Shirley Joan Snow

8

David Hunt  
Treasury Team Leader

9

Robert Ian Hunter

10

11

Anthea Rosemary Taylor

Megan Pittwood  
Electoral Roll Officer/Churchwarden

Robert Frank Short

Sheila Pickrell

John Jordan  
Apr - Oct 2022

12

13

14

15

**Name of Chairman of the PCC (Optional information)**

Christopher Bywater, from April 2022

**Section B                      Structure, governance and management**

## Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.

How the charity is constituted  
(eg. trust, association, company)

Church Representation Rules 2 January 1957

Trustee selection methods  
(eg. appointed by, elected by)

Elected

## Public Benefit Statement (Mandatory information)

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;  
(Put your Risk Assessment Policy here)

In June 2022 the vicar retired and since that date the churchwardens have taken on the general running of the church supported by the ministry team and PCC.

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of April. Members of the church Electoral Roll

are entitled to be nominated, seconded, and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term and can then stand for office again for a further three years. They must then stand down for a year before standing for re-election.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members.

The Mission Sub-Committee is primarily part of the Staff Team which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay ministers, and meets monthly, beginning with Morning Prayer, partly to develop the Mission Action Plan (MAP) which describes and informs the growth, in numbers and spirituality, of the parish.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The church and church hall are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover. We have held recent meeting with EIC staff and have taken advice from them to minimised insured risks.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship

throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

### **Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making.

Investments beyond our bank current accounts are held in CCLA funds.

We have one salaried employee, our Childrens Minister.

Most tasks, administrative and practical are carried out by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

## **Section D Achievements and performance**

### **Summary of the main achievements of the charity during the year**

Every Sunday we hold a main service at 10am which is normally a Holy Communion service using modern liturgy, but which can also be a Family service (Wide Open Worship) or a 'Morning Worship' which does not include an act of Holy Communion. On the first Sunday of the month this is the only service that day. On other Sundays, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy. On one Sunday each month we hold a Messy Church.

The average Sunday attendance during 2022 was 78 including those under 16. There were 8 baptisms, 14 weddings and 14 funerals. There were also 11 burial of ashes and 1 memorial service during the year. The average attendance of the midweek communion was 15.

We hold a service of Holy Communion on alternate Wednesday mornings. Authorised volunteers take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through residence in the parish or through regular church attendance prior to the ceremony.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed.

Ecumenical events have been re-established this year. Such activities are organised under the 'umbrella' of the 4-church ecumenical group mentioned in section B.

Also mentioned in section B is the work that takes place with three of the village's four schools (the exception is St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

Our local Parish Council holds a Civic Service annually, located in one or other of our local churches on a rotating basis, and our church plays an active part.

We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services.

A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

## Section D (contd.)

## Achievements and performance

### Summary of the main objectives of the charity planned in the following year

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Our reserve funds currently total £313k. Our Fabric fund totals £41k.

50% of these funds amounts are currently considered as reserves

**Details of any funds materially in deficit**

none

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church’s ordinary income in 2023 was approx. £77k. £53k of this was from voluntary giving by church members (£48k was from regular giving). £11k was from Gift Aid reclaimed from HMRC, £9k from wedding and funeral statutory fees. Additionally, we received £259k in legacies during the year, and this was invested in CCLA funds.
- Our largest item of expenditure was £48.7k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs.

Our bankers are the Cooperative Bank, and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an ‘instant access’ basis, and to invest any balance in CCLI funds with the advice of our Diocese Finance Department. Our Cooperative Bank balance at year end was £116. We had £249k invested in CCLA funds.

**Section F**

**Other optional information**

**Acknowledge any large Grants or donation in this Section.**

**Acknowledging a large Grant in your TAR may be a condition of acceptance**

**Section G**

**Declaration**

**The trustees declare that they have approved the trustees’ report above.**

**Signed on behalf of the charity’s trustees**

**Signature(s)**

**Full name(s)**

Geraldine Shenton

**Position**

(e.g. Secretary, Chair, etc)

PCC Secretary

**Date**

(e.g. Date of the APCM)

16<sup>th</sup> April 2023

## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



Date ...05.03.2023

**St Mary & St Chad, Brewood**  
**Church Finance Audit Pack – 2022**

Since the accounts were last audited, there have been some changes to the structure of Banking and Investment accounts. This change was made necessary because during the year a substantial legacy was received which meant that additional investment methods were needed.

After taking advice from the Diocese financial team, we have opened two additional CCLA accounts as follows:

CBF Global Fund

CBF Property Fund

The following items are included for auditing:

1. Accounting Policy Statement ✓
2. Balance Sheet ✓
3. Statement of Financial Activities ✓
4. Statement of Assets and Liabilities ✓
5. Analysis of Income & Expenditure ✓
6. Notes to Accounts ✓
7. Input & Output Documents for 2022 divided into monthly folders for ease of handling ✓
8. Bank Statements and Investment Statements for 2022 ✓
9. Cooperative Bank Paying-in Books (no cheques were issued during the year) ✓

The online program, My Fund Accounting Online is being used to record all transactions and reconcile all bank accounts. It is available online at <https://www.myfundaccounting.online/Account/Login>

Login name is **DKeates** and the password is **Pa55word!**

## St Mary and St Chad Church, Brewood

### Balance Sheet (Summary)

	As at 31/12/2022	As at 31/12/2021
<b>Fixed assets</b>	-	-
<b>Current assets</b>		
Investments	314,100.02 ✓	125,428.46 ✓
Cash At Bank And In Hand	62,324.97 ✓	21,436.43 ✓
	<b>376,424.99</b> ✓	<b>146,864.89</b> ✓
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	48.57 ✓	704.00 ✓
	<b>48.57</b> ✓	<b>704.00</b> ✓
<b>Net current assets less current liabilities</b>	<b>376,376.42</b> ✓	<b>146,160.89</b> ✓
<b>Total assets less current liabilities</b>	<b>376,376.42</b> ✓	<b>146,160.89</b> ✓
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>376,376.42</b> ✓	<b>146,160.89</b> ✓
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	13,102.68 ✓	18,734.98 ✓
<b>Designated</b>		
Designated - Fabric Fund (General)	41,496.41 ✓	50,606.62 ✓
Designated - Legacy Fund	313,262.84 ✓	66,972.14 ✓
Designated - Organ Fund	2,332.48 ✓	2,827.48 ✓
<b>Restricted</b>		
Restricted - Churchyard Fund	-	43.47 ✓
Restricted - Friends of St Mary & St Chad	2,852.79 ✓	3,118.13 ✓
Restricted - Giffard Tombs Fund	2,004.00 ✓	2,004.00 ✓
Restricted - Sequestration Account	(528.85) ✓	- ✓
<b>Endowment</b>		
Endowment - Holford Bequest	1,771.07 ✓	1,771.07 ✓
<b>Fund Totals</b>	<b>376,293.42</b> ✓	<b>146,077.89</b> ✓

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2022

		Balance	Previous balance
<b>Cash At Bank And In Hand</b>			
<b>1600: Cooperative Bank Current Account</b>			
General fund	Unrestricted	11,646.09 ✓	17,475.14 ✓
Sequestration Account	Restricted	(528.85) ✓	-
Fabric Fund (General)	Designated	(1,294.32) ✓	-
Churchyard Fund	Restricted	-	43.47 ✓
Friends of St Mary & St Chad	Restricted	-	265.34 ✓
Organ Fund	Designated	2,332.48 ✓	2,827.48 ✓
Legacy Fund	Designated	50,000.00 ✓	-
Agency collection	Restricted	48.57 ✓	704.00 ✓
		<b>62,203.97</b> ✓	<b>21,315.43</b> ✓
<b>Cash At Bank And In Hand</b>		<b>62,203.97</b> ✓	<b>21,315.43</b> ✓
<b>Debtors</b>			
<b>ZZ001: Monies Owed (Outstanding Invoices)</b>			
General fund	Unrestricted	38.00 ✓	38.00 ✓
Agency collection	Restricted	(38.00) ✓	(38.00) ✓
		-	-
<b>Debtors</b>		-	-
<b>Investments</b>			
<b>1504: CCLA Investment Account</b>			
Friends of St Mary & St Chad	Restricted	2,852.79 ✓	2,852.79 ✓
Legacy Fund	Designated	111,327.90 ✓	44,660.90 ✓
		<b>114,180.69</b> ✓	<b>47,513.69</b> ✓
<b>1513: CCLA Deposit Account</b>			
General fund	Unrestricted	640.97 ✓	- ✓
Fabric Fund (General)	Designated	8,452.27 ✓	8,452.27 ✓
Legacy Fund	Designated	13,058.42 ✓	11,647.74 ✓
Giffard Tombs Fund	Restricted	2,004.00 ✓	2,004.00 ✓
Holford Bequest	Endowment	1,771.07 ✓	1,771.07 ✓
		<b>25,926.73</b> ✓	<b>23,875.08</b> ✓
<b>1514: CBF Global Fund</b>			
Legacy Fund	Designated	63,668.13 ✓	-
		<b>63,668.13</b> ✓	-
<b>1515: CBF Property Fund</b>			
Legacy Fund	Designated	55,544.89 ✓	-
		<b>55,544.89</b> ✓	-
<b>1601: Cooperative Bank Instant Access Account</b>			
General fund	Unrestricted	777.62 ✓	1,221.84 ✓
Fabric Fund (General)	Designated	34,338.46 ✓	42,154.35 ✓
Legacy Fund	Designated	19,663.50 ✓	10,663.50 ✓
		<b>54,779.58</b> ✓	<b>54,039.69</b> ✓

	Balance	Previous balance
Investments	314,100.02	125,428.46
<b>Agency Accounts</b>		
<b>6699: Agency collections</b>		
Agency collection	48.57	704.00
Restricted	48.57	704.00
<b>Agency Accounts</b>	<b>48.57</b>	<b>704.00</b>
<b>Grand Total</b>	<b>376,255.42</b>	<b>146,039.89</b>

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Receipts</b>						
<b>Planned giving</b>						
1100 - Gift Aided Planned Donations	34,511.50	-	-	-	34,511.50	39,448.00
1101 - Other Planned Giving	6,481.50	-	-	-	6,481.50	6,586.50
<b>Planned giving Totals</b>	<b>40,993.00</b>	-	-	-	<b>40,993.00</b>	<b>46,034.50</b>
<b>Collections and other giving</b>						
1110 - Collections (Open Plate)	5,775.62	-	-	-	5,775.62	4,360.33
1111 - Contactless giving	2,242.51	-	-	-	2,242.51	1,081.83
<b>Collections and other giving Totals</b>	<b>8,018.13</b>	-	-	-	<b>8,018.13</b>	<b>5,442.16</b>
<b>Other voluntary receipts</b>						
1115 - Donations	2,552.70	-	-	-	2,552.70	5,293.20
1117 - Donations for Other Charities	867.65	-	-	-	867.65	431.00
1118 - Fund Raising Events	1,603.50	-	-	-	1,603.50	567.00
1141 - Legacies	-	259,000.00	-	-	259,000.00	11,303.55
<b>Other voluntary receipts Totals</b>	<b>5,023.85</b>	<b>259,000.00</b>	-	-	<b>264,023.85</b>	<b>17,594.75</b>
<b>Gift Aid recovered</b>						
1102 - Gift Aid and GASDS refunded	11,062.09	-	-	-	11,062.09	12,352.13
<b>Gift Aid recovered Totals</b>	<b>11,062.09</b>	-	-	-	<b>11,062.09</b>	<b>12,352.13</b>
<b>Other receipts</b>						
1120 - Dividends & Interest	662.90	(12,641.62)	-	-	(11,978.72)	(207.14)
1124 - Grants	1,250.00	1,602.53	-	-	2,852.53	-
1151 - Church House Lettings	900.00	-	-	-	900.00	-
<b>Other receipts Totals</b>	<b>2,812.90</b>	<b>(11,039.09)</b>	-	-	<b>(8,226.19)</b>	<b>(207.14)</b>
<b>Receipts from church activities</b>						
1116 - PCC Fees	9,201.00	-	117.00	-	9,318.00	10,868.00
<b>Receipts from church activities Totals</b>	<b>9,201.00</b>	-	<b>117.00</b>	-	<b>9,318.00</b>	<b>10,868.00</b>
<b>Receipts Grand totals</b>	<b>77,110.97</b>	<b>247,960.91</b>	<b>117.00</b>	-	<b>325,188.88</b>	<b>92,084.40</b>
<b>Payments</b>						
<b>Missionary and Charitable Giving</b>						
1360 - Giving to Charities	1,506.65	-	-	-	1,506.65	556.50
<b>Missionary and Charitable Giving Totals</b>	<b>1,506.65</b>	-	-	-	<b>1,506.65</b>	<b>556.50</b>
<b>Parish Share</b>						
1350 - Parish Share	48,723.00	-	-	-	48,723.00	53,474.00

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Parish Share Totals</b>	<b>48,723.00</b>	-	-	-	<b>48,723.00</b>	<b>53,474.00</b>
<b>Clergy and Staffing costs</b>						
1300 - Vicar's Expenses	-	-	444.96	-	444.96	1,587.35
1318 - Organists Service Fees	1,496.00	-	-	-	1,496.00	1,701.00
1321 - Wages & Honoraria	10,340.24	-	645.85	-	10,986.09	9,310.07
1330 - Education & Training	100.00	-	-	-	100.00	80.00
1331 - Mission Costs	-	-	-	-	-	40.70
4400 - Wakefield Trust Refunds	-	-	-	-	-	(269.70)
<b>Clergy and Staffing costs Totals</b>	<b>11,936.24</b>	-	<b>1,090.81</b>	-	<b>13,027.05</b>	<b>12,449.42</b>
<b>Church Running Expenses</b>						
1301 - Church Gas and Electricity	7,242.50	-	-	-	7,242.50	5,031.40
1302 - Church Insurances	4,890.25	-	-	-	4,890.25	4,636.57
1311 - Upkeep of Services	353.97	-	-	-	353.97	87.99
1312 - Licences and Fees	1,321.89	948.00	-	-	2,269.89	1,064.46
1313 - Consumables and sundries	1,102.05	61.13	-	-	1,163.18	560.58
1315 - Stationery Costs	1,800.36	-	-	-	1,800.36	1,283.05
1316 - Postage	18.67	-	-	-	18.67	57.80
1320 - Churchyard Maintenance	-	-	623.73	-	623.73	450.94
1340 - Publicity Costs	-	-	-	-	-	12.74
1362 - Social Committee Expenses	384.85	-	-	-	384.85	-
<b>Church Running Expenses Totals</b>	<b>17,114.54</b>	<b>1,009.13</b>	<b>623.73</b>	-	<b>18,747.40</b>	<b>13,185.53</b>
<b>Hall Running Costs</b>						
3100 - Church House Gas, Electricity, Phone	2,116.92	-	-	-	2,116.92	1,411.41
3101 - Church House General Costs	327.66	-	-	-	327.66	1,046.80
<b>Hall Running Costs Totals</b>	<b>2,444.58</b>	-	-	-	<b>2,444.58</b>	<b>2,458.21</b>
<b>Church Repairs &amp; Maintenance</b>						
1310 - Minor Repairs	85.00	5,814.80	-	-	5,899.80	1,216.25
1317 - Children & Youth expenses	-	112.25	-	-	112.25	-
1319 - Organ Maintenance and Repairs	-	495.00	-	-	495.00	1,139.00
1352 - Fabric Fund purchases	-	4,017.62	-	-	4,017.62	3,329.69
<b>Church Repairs &amp; Maintenance Totals</b>	<b>85.00</b>	<b>10,439.67</b>	-	-	<b>10,524.67</b>	<b>5,684.94</b>
<b>Payments Grand totals</b>	<b>81,810.01</b>	<b>11,448.80</b>	<b>1,714.54</b>	-	<b>94,973.35</b>	<b>87,808.60</b>

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2022 to 31 December 2022**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Planned giving	40,993.00 ✓	-	-	-	40,993.00 ✓	46,034.50 ✓
Collections and other giving	8,018.13 ✓	-	-	-	8,018.13 ✓	5,359.16 ✓
Other voluntary receipts	5,023.85 ✓	259,000.00 ✓	-	-	264,023.85 ✓	17,594.75 ✓
Gift Aid recovered	11,062.09 ✓	-	-	-	11,062.09 ✓	12,352.13 ✓
Other receipts	2,812.90 ✓	(11,039.09) ✓	-	-	(8,226.19) ✓	(207.14) ✓
Receipts from church activities	9,201.00 ✓	-	117.00 ✓	-	9,318.00 ✓	10,868.00 ✓
<b>Total income</b>	<b>77,110.97 ✓</b>	<b>247,960.91 ✓</b>	<b>117.00 ✓</b>	<b>-</b>	<b>325,188.88 ✓</b>	<b>92,001.40 ✓</b>
<b>Payments</b>						
Missionary and Charitable Giving	1,506.65 ✓	-	-	-	1,506.65 ✓	556.50 ✓
Parish Share	48,723.00 ✓	-	-	-	48,723.00 ✓	53,474.00 ✓
Clergy and Staffing costs	11,936.24 ✓	-	1,090.81 ✓	-	13,027.05 ✓	12,449.42 ✓
Church Running Expenses	17,114.54 ✓	1,009.13 ✓	623.73 ✓	-	18,747.40 ✓	13,185.53 ✓
Hall Running Costs	2,444.58 ✓	-	-	-	2,444.58 ✓	2,458.21 ✓
Church Repairs & Maintenance	85.00 ✓	10,439.67 ✓	-	-	10,524.67 ✓	5,684.94 ✓
<b>Total expenditure</b>	<b>81,810.01 ✓</b>	<b>11,448.80 ✓</b>	<b>1,714.54 ✓</b>	<b>-</b>	<b>94,973.35 ✓</b>	<b>87,808.60 ✓</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(4,699.04) ✓</b>	<b>236,512.11 ✓</b>	<b>(1,597.54) ✓</b>	<b>-</b>	<b>230,215.53 ✓</b>	<b>4,192.80 ✓</b>
<b>Transfers:</b>						
Gross transfers between funds - in	(38.44) ✓	173.38 ✓	6,687.64 ✓	-	6,822.58 ✓	11,674.51 ✓
Gross transfers between funds - out	(894.82) ✓	-	(5,927.76) ✓	-	(6,822.58) ✓	(11,674.51) ✓
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(5,632.30) ✓</b>	<b>236,685.49 ✓</b>	<b>(837.66) ✓</b>	<b>-</b>	<b>230,215.53 ✓</b>	<b>4,192.80 ✓</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>18,734.98 ✓</b>	<b>120,406.24 ✓</b>	<b>5,165.60 ✓</b>	<b>1,771.07 ✓</b>	<b>146,077.89 ✓</b>	<b>141,885.09 ✓</b>
<b>Total funds carried forward</b>	<b>13,102.68 ✓</b>	<b>357,091.73 ✓</b>	<b>4,327.94 ✓</b>	<b>1,771.07 ✓</b>	<b>376,293.42 ✓</b>	<b>146,077.89 ✓</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	13,102.68 ✓	-	-	-	13,102.68 ✓	18,734.98 ✓
<b>Designated</b>						
Fabric Fund (General)	-	41,496.41 ✓	-	-	41,496.41 ✓	50,606.62 ✓
Legacy Fund	-	313,262.84 ✓	-	-	313,262.84 ✓	66,972.14 ✓
Organ Fund	-	2,332.48 ✓	-	-	2,332.48 ✓	2,827.48 ✓
<b>Restricted</b>						
Agency collection	-	-	(38.00) ✓	-	(38.00) ✓	(38.00) ✓
Churchyard Fund	-	-	-	-	-	43.47 ✓
Friends of St Mary & St Chad	-	-	2,852.79 ✓	-	2,852.79 ✓	3,118.13 ✓
Giffard Tombs Fund	-	-	2,004.00 ✓	-	2,004.00 ✓	2,004.00 ✓
Sequestration Account	-	-	(528.85) ✓	-	(528.85) ✓	-
<b>Endowment</b>						
Holford Bequest	-	-	-	1,771.07 ✓	1,771.07 ✓	1,771.07 ✓

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. Since September 2022 she has also been paid for an additional 3 hours per week for duties at Bishops Wood, who are yet to be billed for the amount involved.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No fixed assets are declared for valuation at the end of 2022.

3) Liabilities

	End 2022	End 2021
Agency collections pending payment (Lichfield Diocese)	£671	£704

4) Sequestration

During 2022 Rev Phil Moon retired from his post as vicar and left the Parish. This necessitated the creation of a Sequestration Fund in order that the payment of visiting clergy could be controlled and reimbursed by the diocese. So far we have been regularly reimbursed by the diocese for all expenses incurred by our visitors.

5) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

In 2022 Rev Moon elected to collect his expenses from the Wakefield Trust via the diocese directly so that the amounts involved no longer show in the church accounts.

## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



Date ...05.03.2023

**St Mary & St Chad, Brewood**  
**Church Finance Audit Pack – 2022**

Since the accounts were last audited, there have been some changes to the structure of Banking and Investment accounts. This change was made necessary because during the year a substantial legacy was received which meant that additional investment methods were needed.

After taking advice from the Diocese financial team, we have opened two additional CCLA accounts as follows:

CBF Global Fund

CBF Property Fund

The following items are included for auditing:

1. Accounting Policy Statement ✓
2. Balance Sheet ✓
3. Statement of Financial Activities ✓
4. Statement of Assets and Liabilities ✓
5. Analysis of Income & Expenditure ✓
6. Notes to Accounts ✓
7. Input & Output Documents for 2022 divided into monthly folders for ease of handling ✓
8. Bank Statements and Investment Statements for 2022 ✓
9. Cooperative Bank Paying-in Books (no cheques were issued during the year) ✓

The online program, My Fund Accounting Online is being used to record all transactions and reconcile all bank accounts. It is available online at <https://www.myfundaccounting.online/Account/Login>

Login name is **DKeates** and the password is **Pa55word!**

## St Mary and St Chad Church, Brewood

### Balance Sheet (Summary)

	As at 31/12/2022	As at 31/12/2021
<b>Fixed assets</b>	-	-
<b>Current assets</b>		
Investments	314,100.02 ✓	125,428.46 ✓
Cash At Bank And In Hand	62,324.97 ✓	21,436.43 ✓
	<b>376,424.99</b> ✓	<b>146,864.89</b> ✓
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	48.57 ✓	704.00 ✓
	<b>48.57</b> ✓	<b>704.00</b> ✓
<b>Net current assets less current liabilities</b>	<b>376,376.42</b> ✓	<b>146,160.89</b> ✓
<b>Total assets less current liabilities</b>	<b>376,376.42</b> ✓	<b>146,160.89</b> ✓
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>376,376.42</b> ✓	<b>146,160.89</b> ✓
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	13,102.68 ✓	18,734.98 ✓
<b>Designated</b>		
Designated - Fabric Fund (General)	41,496.41 ✓	50,606.62 ✓
Designated - Legacy Fund	313,262.84 ✓	66,972.14 ✓
Designated - Organ Fund	2,332.48 ✓	2,827.48 ✓
<b>Restricted</b>		
Restricted - Churchyard Fund	-	43.47 ✓
Restricted - Friends of St Mary & St Chad	2,852.79 ✓	3,118.13 ✓
Restricted - Giffard Tombs Fund	2,004.00 ✓	2,004.00 ✓
Restricted - Sequestration Account	(528.85) ✓	- ✓
<b>Endowment</b>		
Endowment - Holford Bequest	1,771.07 ✓	1,771.07 ✓
<b>Fund Totals</b>	<b>376,293.42</b> ✓	<b>146,077.89</b> ✓

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2022

		Balance	Previous balance
<b>Cash At Bank And In Hand</b>			
<b>1600: Cooperative Bank Current Account</b>			
General fund	Unrestricted	11,646.09 ✓	17,475.14 ✓
Sequestration Account	Restricted	(528.85) ✓	-
Fabric Fund (General)	Designated	(1,294.32) ✓	-
Churchyard Fund	Restricted	-	43.47 ✓
Friends of St Mary & St Chad	Restricted	-	265.34 ✓
Organ Fund	Designated	2,332.48 ✓	2,827.48 ✓
Legacy Fund	Designated	50,000.00 ✓	-
Agency collection	Restricted	48.57 ✓	704.00 ✓
		<b>62,203.97</b> ✓	<b>21,315.43</b> ✓
<b>Cash At Bank And In Hand</b>		<b>62,203.97</b> ✓	<b>21,315.43</b> ✓
<b>Debtors</b>			
<b>ZZ001: Monies Owed (Outstanding Invoices)</b>			
General fund	Unrestricted	38.00 ✓	38.00 ✓
Agency collection	Restricted	(38.00) ✓	(38.00) ✓
		-	-
<b>Debtors</b>		-	-
<b>Investments</b>			
<b>1504: CCLA Investment Account</b>			
Friends of St Mary & St Chad	Restricted	2,852.79 ✓	2,852.79 ✓
Legacy Fund	Designated	111,327.90 ✓	44,660.90 ✓
		<b>114,180.69</b> ✓	<b>47,513.69</b> ✓
<b>1513: CCLA Deposit Account</b>			
General fund	Unrestricted	640.97 ✓	- ✓
Fabric Fund (General)	Designated	8,452.27 ✓	8,452.27 ✓
Legacy Fund	Designated	13,058.42 ✓	11,647.74 ✓
Giffard Tombs Fund	Restricted	2,004.00 ✓	2,004.00 ✓
Holford Bequest	Endowment	1,771.07 ✓	1,771.07 ✓
		<b>25,926.73</b> ✓	<b>23,875.08</b> ✓
<b>1514: CBF Global Fund</b>			
Legacy Fund	Designated	63,668.13 ✓	-
		<b>63,668.13</b> ✓	-
<b>1515: CBF Property Fund</b>			
Legacy Fund	Designated	55,544.89 ✓	-
		<b>55,544.89</b> ✓	-
<b>1601: Cooperative Bank Instant Access Account</b>			
General fund	Unrestricted	777.62 ✓	1,221.84 ✓
Fabric Fund (General)	Designated	34,338.46 ✓	42,154.35 ✓
Legacy Fund	Designated	19,663.50 ✓	10,663.50 ✓
		<b>54,779.58</b> ✓	<b>54,039.69</b> ✓

	Balance	Previous balance
Investments	314,100.02	125,428.46
<b>Agency Accounts</b>		
<b>6699: Agency collections</b>		
Agency collection	48.57	704.00
Restricted	48.57	704.00
<b>Agency Accounts</b>	<b>48.57</b>	<b>704.00</b>
<b>Grand Total</b>	<b>376,255.42</b>	<b>146,039.89</b>

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Receipts</b>						
<b>Planned giving</b>						
1100 - Gift Aided Planned Donations	34,511.50	-	-	-	34,511.50	39,448.00
1101 - Other Planned Giving	6,481.50	-	-	-	6,481.50	6,586.50
<b>Planned giving Totals</b>	<b>40,993.00</b>	-	-	-	<b>40,993.00</b>	<b>46,034.50</b>
<b>Collections and other giving</b>						
1110 - Collections (Open Plate)	5,775.62	-	-	-	5,775.62	4,360.33
1111 - Contactless giving	2,242.51	-	-	-	2,242.51	1,081.83
<b>Collections and other giving Totals</b>	<b>8,018.13</b>	-	-	-	<b>8,018.13</b>	<b>5,442.16</b>
<b>Other voluntary receipts</b>						
1115 - Donations	2,552.70	-	-	-	2,552.70	5,293.20
1117 - Donations for Other Charities	867.65	-	-	-	867.65	431.00
1118 - Fund Raising Events	1,603.50	-	-	-	1,603.50	567.00
1141 - Legacies	-	259,000.00	-	-	259,000.00	11,303.55
<b>Other voluntary receipts Totals</b>	<b>5,023.85</b>	<b>259,000.00</b>	-	-	<b>264,023.85</b>	<b>17,594.75</b>
<b>Gift Aid recovered</b>						
1102 - Gift Aid and GASDS refunded	11,062.09	-	-	-	11,062.09	12,352.13
<b>Gift Aid recovered Totals</b>	<b>11,062.09</b>	-	-	-	<b>11,062.09</b>	<b>12,352.13</b>
<b>Other receipts</b>						
1120 - Dividends & Interest	662.90	(12,641.62)	-	-	(11,978.72)	(207.14)
1124 - Grants	1,250.00	1,602.53	-	-	2,852.53	-
1151 - Church House Lettings	900.00	-	-	-	900.00	-
<b>Other receipts Totals</b>	<b>2,812.90</b>	<b>(11,039.09)</b>	-	-	<b>(8,226.19)</b>	<b>(207.14)</b>
<b>Receipts from church activities</b>						
1116 - PCC Fees	9,201.00	-	117.00	-	9,318.00	10,868.00
<b>Receipts from church activities Totals</b>	<b>9,201.00</b>	-	<b>117.00</b>	-	<b>9,318.00</b>	<b>10,868.00</b>
<b>Receipts Grand totals</b>	<b>77,110.97</b>	<b>247,960.91</b>	<b>117.00</b>	-	<b>325,188.88</b>	<b>92,084.40</b>
<b>Payments</b>						
<b>Missionary and Charitable Giving</b>						
1360 - Giving to Charities	1,506.65	-	-	-	1,506.65	556.50
<b>Missionary and Charitable Giving Totals</b>	<b>1,506.65</b>	-	-	-	<b>1,506.65</b>	<b>556.50</b>
<b>Parish Share</b>						
1350 - Parish Share	48,723.00	-	-	-	48,723.00	53,474.00

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Parish Share Totals</b>	<b>48,723.00</b>	-	-	-	<b>48,723.00</b>	<b>53,474.00</b>
<b>Clergy and Staffing costs</b>						
1300 - Vicar's Expenses	-	-	444.96	-	444.96	1,587.35
1318 - Organists Service Fees	1,496.00	-	-	-	1,496.00	1,701.00
1321 - Wages & Honoraria	10,340.24	-	645.85	-	10,986.09	9,310.07
1330 - Education & Training	100.00	-	-	-	100.00	80.00
1331 - Mission Costs	-	-	-	-	-	40.70
4400 - Wakefield Trust Refunds	-	-	-	-	-	(269.70)
<b>Clergy and Staffing costs Totals</b>	<b>11,936.24</b>	-	<b>1,090.81</b>	-	<b>13,027.05</b>	<b>12,449.42</b>
<b>Church Running Expenses</b>						
1301 - Church Gas and Electricity	7,242.50	-	-	-	7,242.50	5,031.40
1302 - Church Insurances	4,890.25	-	-	-	4,890.25	4,636.57
1311 - Upkeep of Services	353.97	-	-	-	353.97	87.99
1312 - Licences and Fees	1,321.89	948.00	-	-	2,269.89	1,064.46
1313 - Consumables and sundries	1,102.05	61.13	-	-	1,163.18	560.58
1315 - Stationery Costs	1,800.36	-	-	-	1,800.36	1,283.05
1316 - Postage	18.67	-	-	-	18.67	57.80
1320 - Churchyard Maintenance	-	-	623.73	-	623.73	450.94
1340 - Publicity Costs	-	-	-	-	-	12.74
1362 - Social Committee Expenses	384.85	-	-	-	384.85	-
<b>Church Running Expenses Totals</b>	<b>17,114.54</b>	<b>1,009.13</b>	<b>623.73</b>	-	<b>18,747.40</b>	<b>13,185.53</b>
<b>Hall Running Costs</b>						
3100 - Church House Gas, Electricity, Phone	2,116.92	-	-	-	2,116.92	1,411.41
3101 - Church House General Costs	327.66	-	-	-	327.66	1,046.80
<b>Hall Running Costs Totals</b>	<b>2,444.58</b>	-	-	-	<b>2,444.58</b>	<b>2,458.21</b>
<b>Church Repairs &amp; Maintenance</b>						
1310 - Minor Repairs	85.00	5,814.80	-	-	5,899.80	1,216.25
1317 - Children & Youth expenses	-	112.25	-	-	112.25	-
1319 - Organ Maintenance and Repairs	-	495.00	-	-	495.00	1,139.00
1352 - Fabric Fund purchases	-	4,017.62	-	-	4,017.62	3,329.69
<b>Church Repairs &amp; Maintenance Totals</b>	<b>85.00</b>	<b>10,439.67</b>	-	-	<b>10,524.67</b>	<b>5,684.94</b>
<b>Payments Grand totals</b>	<b>81,810.01</b>	<b>11,448.80</b>	<b>1,714.54</b>	-	<b>94,973.35</b>	<b>87,808.60</b>

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2022 to 31 December 2022**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Planned giving	40,993.00 ✓	-	-	-	40,993.00 ✓	46,034.50 ✓
Collections and other giving	8,018.13 ✓	-	-	-	8,018.13 ✓	5,359.16 ✓
Other voluntary receipts	5,023.85 ✓	259,000.00 ✓	-	-	264,023.85 ✓	17,594.75 ✓
Gift Aid recovered	11,062.09 ✓	-	-	-	11,062.09 ✓	12,352.13 ✓
Other receipts	2,812.90 ✓	(11,039.09) ✓	-	-	(8,226.19) ✓	(207.14) ✓
Receipts from church activities	9,201.00 ✓	-	117.00 ✓	-	9,318.00 ✓	10,868.00 ✓
<b>Total income</b>	<b>77,110.97 ✓</b>	<b>247,960.91 ✓</b>	<b>117.00 ✓</b>	<b>-</b>	<b>325,188.88 ✓</b>	<b>92,001.40 ✓</b>
<b>Payments</b>						
Missionary and Charitable Giving	1,506.65 ✓	-	-	-	1,506.65 ✓	556.50 ✓
Parish Share	48,723.00 ✓	-	-	-	48,723.00 ✓	53,474.00 ✓
Clergy and Staffing costs	11,936.24 ✓	-	1,090.81 ✓	-	13,027.05 ✓	12,449.42 ✓
Church Running Expenses	17,114.54 ✓	1,009.13 ✓	623.73 ✓	-	18,747.40 ✓	13,185.53 ✓
Hall Running Costs	2,444.58 ✓	-	-	-	2,444.58 ✓	2,458.21 ✓
Church Repairs & Maintenance	85.00 ✓	10,439.67 ✓	-	-	10,524.67 ✓	5,684.94 ✓
<b>Total expenditure</b>	<b>81,810.01 ✓</b>	<b>11,448.80 ✓</b>	<b>1,714.54 ✓</b>	<b>-</b>	<b>94,973.35 ✓</b>	<b>87,808.60 ✓</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(4,699.04) ✓</b>	<b>236,512.11 ✓</b>	<b>(1,597.54) ✓</b>	<b>-</b>	<b>230,215.53 ✓</b>	<b>4,192.80 ✓</b>
<b>Transfers:</b>						
Gross transfers between funds - in	(38.44) ✓	173.38 ✓	6,687.64 ✓	-	6,822.58 ✓	11,674.51 ✓
Gross transfers between funds - out	(894.82) ✓	-	(5,927.76) ✓	-	(6,822.58) ✓	(11,674.51) ✓
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(5,632.30) ✓</b>	<b>236,685.49 ✓</b>	<b>(837.66) ✓</b>	<b>-</b>	<b>230,215.53 ✓</b>	<b>4,192.80 ✓</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>18,734.98 ✓</b>	<b>120,406.24 ✓</b>	<b>5,165.60 ✓</b>	<b>1,771.07 ✓</b>	<b>146,077.89 ✓</b>	<b>141,885.09 ✓</b>
<b>Total funds carried forward</b>	<b>13,102.68 ✓</b>	<b>357,091.73 ✓</b>	<b>4,327.94 ✓</b>	<b>1,771.07 ✓</b>	<b>376,293.42 ✓</b>	<b>146,077.89 ✓</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	13,102.68 ✓	-	-	-	13,102.68 ✓	18,734.98 ✓
<b>Designated</b>						
Fabric Fund (General)	-	41,496.41 ✓	-	-	41,496.41 ✓	50,606.62 ✓
Legacy Fund	-	313,262.84 ✓	-	-	313,262.84 ✓	66,972.14 ✓
Organ Fund	-	2,332.48 ✓	-	-	2,332.48 ✓	2,827.48 ✓
<b>Restricted</b>						
Agency collection	-	-	(38.00) ✓	-	(38.00) ✓	(38.00) ✓
Churchyard Fund	-	-	-	-	-	43.47 ✓
Friends of St Mary & St Chad	-	-	2,852.79 ✓	-	2,852.79 ✓	3,118.13 ✓
Giffard Tombs Fund	-	-	2,004.00 ✓	-	2,004.00 ✓	2,004.00 ✓
Sequestration Account	-	-	(528.85) ✓	-	(528.85) ✓	-
<b>Endowment</b>						
Holford Bequest	-	-	-	1,771.07 ✓	1,771.07 ✓	1,771.07 ✓

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

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- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month. Since September 2022 she has also been paid for an additional 3 hours per week for duties at Bishops Wood, who are yet to be billed for the amount involved.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No fixed assets are declared for valuation at the end of 2022.

3) Liabilities

	End 2022	End 2021
Agency collections pending payment (Lichfield Diocese)	£671	£704

4) Sequestration

During 2022 Rev Phil Moon retired from his post as vicar and left the Parish. This necessitated the creation of a Sequestration Fund in order that the payment of visiting clergy could be controlled and reimbursed by the diocese. So far we have been regularly reimbursed by the diocese for all expenses incurred by our visitors.

5) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

In 2022 Rev Moon elected to collect his expenses from the Wakefield Trust via the diocese directly so that the amounts involved no longer show in the church accounts.

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# Accounts

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## Trustees' Annual Report for the period

**From**  
Period start date  
**To**  
Period end date

**2021**

Day  
**01**  
Month  
**01**  
Year

**2021**

Day  
**31**  
Month  
**12**  
Year

**Section A  
details**

**Reference and administration**

**Charity name**

Parish Church of St Mary & St Chad, Brewood

**Other names charity is known by**

**Registered charity number (if any)**

1148963

**Charity's principal address**

(eg. Address of the church or church office)

Church House, 7 Church Road

Brewood

Stafford

**Postcode**     **ST19 9BT**

**Names of the charity trustees - Members of the PCC - who manage the charity**

**Trustee name**  
**Office (if any)**  
**Dates acted if not for whole year**

Rev Philip Moon  
Vicar

1

Rev. Marilyn Coulter  
Associate Priest

2

Joanna Monckton  
Deanery Synod Rep.

3

Peter Bache

4

Chris Bywater

5

Kenneth Ebbrell  
Church Warden

6

Michael John Evans  
Deanery Synod Rep.

7

Shirley Joan Snow

8

David Hunt  
Treasury Team Leader

9

Robert Ian Hunter

10

11

Anthea Rosemary Taylor

Megan Pitwood  
Electoral Roll Officer

Robert Frank Short

12

13

14

15

**Name of Chairman of the PCC (Optional information)**

Rev. Philip Moon

**Section B                      Structure, governance and management**

## Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.

How the charity is constituted  
(eg. trust, association, company)

Church Representation Rules 2 January 1957

Trustee selection methods  
(eg. appointed by, elected by)

Elected

## Public Benefit Statement (Mandatory information)

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;  
(Put your Risk Assessment Policy here)

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of April. However this year it was delayed until 26th May due to the restrictions in place because of the Covid 19 pandemic. Members of the

church Electoral Roll are entitled to be nominated, seconded and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term and can then stand for office again for a further three years. They must then stand down for a year before re-joining.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members

The Mission Sub-Committee is primarily part of the Staff Team which consists of the vicar, the assistant minister, the schools and children's minister and the licensed lay ministers, and meets monthly, beginning with Morning Prayer, partly to develop the Mission Action Plan (MAP) which describes and informs the growth, in numbers and spirituality, of the parish.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary and treasurer. It meets as needed to consider and act on urgent matters between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The church and church hall are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover. We have held recent meeting with EIC staff and have taken advice from them to minimise insured risks.

## **Section C**

## **Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship

throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

### **Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making or investments

We have no salaried employees and most tasks, administrative and practical are carried out by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

## **Section D Achievements and performance**

### **Summary of the main achievements of the charity during the year**

Every Sunday we hold a main service at 10am which is normally a Holy Communion service using modern liturgy, but which can also be a Family service (Wide Open Worship) or a 'Morning Worship' which does not include an act of Holy Communion. On the first Sunday of the month this is the only service that day. On other Sundays, there is also a said Holy Communion service at 8.30am using traditional BCP liturgy. On one Sunday each month we hold a Messy Church.

The average Sunday attendance during 2021 was 71 adults and 3 children. There were also 9 baptisms, 10 weddings and 18 funerals held in the church during the year. A further 14 funeral services were held at the crematorium. (Prior year comparisons have not been included as they are highly distorted by the impact of the Covid-19 pandemic).

We hold a service of Holy Communion on alternate Wednesday mornings. Authorised volunteers take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through residence in the parish or through regular church attendance prior to the ceremony.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed.

Ecumenical events have been very limited this year, again due to the impact of the pandemic. We hope to re-establish these in the forthcoming year. Such activities are organised under the 'umbrella' of the 4-church ecumenical group mentioned in section B.

Also mentioned in section B is the work that takes place with three of the village's four schools (the exception is St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

Our local Parish Council holds a Civic Service annually, located in one or other of our local churches on a rotating basis, and our church plays an active part.

We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services

A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

## **Section D (contd.)**

## **Achievements and performance**

### **Summary of the main objectives of the charity planned in the following year**

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

## **Section E**

## **Financial review**

### **Brief statement of the charity's policy on reserves**

In the past year we have received generous legacies, for undesignated general use, totalling £11.5k. It is our policy to retain such amounts in a designated fund for general reserves. The value of this fund at year end is £67k

Our policy regarding Fabric Fund is to always retain a £50k amount which is easily realisable in case of urgent building needs. The total held in our Fabric Fund presently totals £50.5k

### **Details of any funds materially in deficit**

none

## Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2021 was approx. £92k. £51k of this was from voluntary giving by church members (£46k was from regular giving), £18k was from legacies and other giving. £12k was from Gift Aid reclaimed from HMRC, £11k from wedding and funeral statutory fees
- Our largest item of expenditure was £53.5k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs

Our bankers are the Cooperative Bank and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in a way which achieves the best return with total absence of risk to our investments. During the year we closed our account with Lloyds Bank and transferred £71.5k into an ethical investment with CCLA. Our Cooperative Bank balance at year end was £75.5k.

## Section F

## Other optional information

**Acknowledge any large Grants or donation in this Section.**

**Acknowledging a large Grant in your TAR may be a condition of acceptance**

## Section G

## Declaration

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**

**Full name(s)**

Geraldine Shenton

**Position**

(e.g. Secretary, Chair, etc)

Secretary

**Date**

(e.g. Date of the APCM)

## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



Date ..... 01.02.22

Months checked

June  
October  
December } 2021.

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2021

		Balance	Previous balance
<b>Cash At Bank And In Hand</b>			
<b>1500: Lloyds TSB Current Account</b>			
General fund	Unrestricted	-	4.00
Friends of St Mary & St Chad	Restricted	-	10.00
		-	<b>14.00</b>
<b>1506: Cash in Hand</b>			
General fund	Unrestricted	-	5,114.00
Agency collection	Restricted	-	(5,408.00)
		-	<b>(294.00)</b>
<b>1600: Cooperative Bank Current Account</b>			
General fund	Unrestricted	17,696.14	15,710.42
Fabric Fund (General)	Designated	-	11,094.00
Churchyard Fund	Restricted	43.47	(1,401.58)
Friends of St Mary & St Chad	Restricted	265.34	185.00
Organ Fund	Designated	2,827.48	(312.00)
Youth	Designated	-	(1,623.55)
Wakefield Trust Interest	Restricted	-	393.53
Agency collection	Restricted	704.00	7,090.00
Fabric Fund (Endowed)	Endowment	-	(11,587.49)
		<b>21,536.43</b>	<b>19,548.33</b>
		<b>21,536.43</b>	<b>19,268.33</b>
<b>Debtors</b>			
<b>Z2001: Monies Owed (Outstanding Invoices)</b>			
General fund	Unrestricted	38.00	-
Agency collection	Restricted	(38.00)	-
		-	-
		<b>-</b>	<b>-</b>
<b>Investments</b>			
<b>1501: Lloyds TSB Instant Access Account</b>			
General fund	Unrestricted	-	10.67
Legacy Fund	Designated	-	56,235.64
Giffard Tombs Fund	Restricted	-	2,004.00
Holford Bequest	Endowment	-	1,771.07
Fabric Fund (Endowed)	Endowment	-	11,587.49
		-	<b>71,608.87</b>
<b>1504: CCLA Investment Account</b>			
Friends of St Mary & St Chad	Restricted	2,852.79	-
Legacy Fund	Designated	44,660.90	-
		<b>47,513.69</b>	<b>-</b>
<b>1505: Wakefield Trust Interest</b>			
Wakefield Trust Interest	Restricted	-	461.56

		Balance	Previous balance
Agency collection	Restricted	-	(461.56)
		-	-
<b>1513: CCLA Deposit Account</b>			
Fabric Fund (General)	Designated	8,452.27	-
Legacy Fund	Designated	11,647.74	-
Giffard Tombs Fund	Restricted	2,004.00	-
Holford Bequest	Endowment	1,771.07	-
		<b>23,875.08</b>	-
<b>1601: Cooperative Bank Instant Access Account</b>			
General fund	Unrestricted	1,221.84	1,221.84
Fabric Fund (General)	Designated	42,154.35	42,137.39
Churchyard Fund	Restricted	-	1,895.99
Friends of St Mary & St Chad	Restricted	-	2,923.13
Organ Fund	Designated	-	4,078.48
Youth	Designated	-	200.00
Legacy Fund	Designated	10,663.50	(336.50)
Disaster Fund	Designated	-	108.00
		<b>54,039.69</b>	<b>52,228.33</b>
<b>Investments</b>		<b>125,428.46</b>	<b>123,837.20</b>
<b>Agency Accounts</b>			
<b>6699: Agency collections</b>			
Agency collection	Restricted	704.00	1,220.44
		<b>704.00</b>	<b>1,220.44</b>
<b>Agency Accounts</b>		<b>704.00</b>	<b>1,220.44</b>
<b>Grand Total</b>		<b>146,260.89</b>	<b>141,885.09</b>

St Mary and St Chad Church, Brewood

Balance Sheet (Summary)

	As at 31/12/2021	As at 31/12/2020
<b>Fixed assets</b>	-	-
<b>Current assets</b>		
Investments	125,428.46 ✓	123,837.20
Cash At Bank And In Hand	21,657.43 ✓	19,268.33
	<b>147,085.89</b> ✓	<b>143,105.53</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	704.00	1,220.44
	<b>704.00</b>	<b>1,220.44</b>
<b>Net current assets less current liabilities</b>	<b>146,381.89</b> ✓	<b>141,885.09</b>
<b>Total assets less current liabilities</b>	<b>146,381.89</b> ✓	<b>141,885.09</b>
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>146,381.89</b> ✓	<b>141,885.09</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	18,955.98 ✓	22,060.93
<b>Designated</b>		
Designated - Disaster Fund	-	108.00
Designated - Fabric Fund (General)	50,606.62 ✓	53,231.39
Designated - Legacy Fund	66,972.14 ✓	55,899.14
Designated - Organ Fund	2,827.48 ✓	3,766.48
Designated - Youth	-	(1,423.55)
<b>Restricted</b>		
Restricted - Churchyard Fund	43.47 ✓	494.41
Restricted - Friends of St Mary & St Chad	3,118.13 ✓	3,118.13
Restricted - Giffard Tombs Fund	2,004.00 ✓	2,004.00
Restricted - Wakefield Trust Interest	-	855.09
<b>Endowment</b>		
Endowment - Holford Bequest	1,771.07 ✓	1,771.07
<b>Fund Totals</b>	<b>146,298.89</b>	<b>141,885.09</b>

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2021 to 31 December 2021**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	46,034.50	-	-	46,034.50	43,257.00
Collections and other giving	5,359.16	-	-	5,359.16	2,701.26
Other voluntary receipts	17,815.75	-	-	17,815.75	4,122.98
Gift Aid recovered	12,352.13	-	-	12,352.13	9,496.09
Other receipts	(207.14)	-	-	(207.14)	949.00
Receipts from church activities	10,868.00	-	-	10,868.00	10,122.00
<b>Total income</b>	<b>92,222.40</b>	<b>-</b>	<b>-</b>	<b>92,222.40</b>	<b>70,648.33</b>
<b>Payments</b>					
Missionary and Charitable Giving	556.50	-	-	556.50	-
Parish Share	53,474.00	-	-	53,474.00	51,043.00
Clergy and Staffing costs	11,131.77	1,317.65	-	12,449.42	8,605.89
Church Running Expenses	12,734.59	450.94	-	13,185.53	15,458.45
Hall Running Costs	2,458.21	-	-	2,458.21	1,656.44
Church Repairs & Maintenance	5,684.94	-	-	5,684.94	2,723.69
<b>Total expenditure</b>	<b>86,040.01</b>	<b>1,768.59</b>	<b>-</b>	<b>87,808.60</b>	<b>79,487.47</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>6,182.39</b>	<b>(1,768.59)</b>	<b>-</b>	<b>4,413.80</b>	<b>(8,839.14)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	11,211.95	462.56	-	11,674.51	14,441.27
Gross transfers between funds - out	(11,674.51)	-	-	(11,674.51)	(14,441.27)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>5,719.83</b>	<b>(1,306.03)</b>	<b>-</b>	<b>4,413.80</b>	<b>(8,839.14)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>133,642.39</b>	<b>6,471.63</b>	<b>1,771.07</b>	<b>141,885.09</b>	<b>150,724.23</b>
<b>Total funds carried forward</b>	<b>139,362.22</b>	<b>5,165.60</b>	<b>1,771.07</b>	<b>146,298.89</b>	<b>141,885.09</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	18,955.98	-	-	18,955.98	22,060.93
<b>Designated</b>					
Bell Maintenance Fund	-	-	-	-	-
Church House Refurbishment Donations	-	-	-	-	-
Disaster Fund	-	-	-	-	108.00
Fabric Fund (General)	50,606.62	-	-	50,606.62	53,231.39
Legacy Fund	66,972.14	-	-	66,972.14	55,899.14
Organ Fund	2,827.48	-	-	2,827.48	3,766.48
Projects	-	-	-	-	-
Vicar & Treasurer's Discretionary Fund	-	-	-	-	-
Youth	-	-	-	-	(1,423.55)
<b>Restricted</b>					
Agency collection	-	(38.00)	-	(38.00)	-
Churchyard & Curtilage	-	-	-	-	-
Churchyard Fund	-	43.47	-	43.47	494.41
Friends of St Mary & St Chad	-	3,118.13	-	3,118.13	3,118.13
Giffard Tombs Fund	-	2,004.00	-	2,004.00	2,004.00
Sequestration Account	-	-	-	-	-
Vision Fund - Loan	-	-	-	-	-
Wakefield Trust Interest	-	-	-	-	855.09
Whitehouse - Trust 1913	-	-	-	-	-
<b>Endowment</b>					
Fabric Fund (Endowed)	-	-	-	-	-
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
Wakefield Trust - Trust 1737	-	-	-	-	-

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	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Total funds	139,362.22 ✓	5,127.60 ✓	1,771.07 ✓	146,260.89 ✓	141,885.09

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2021 to 31 December 2021

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Receipts</b>						
<b>Planned giving</b>						
1100 - Gift Aided Planned Donations	39,448.00 ✓	-	-	-	39,448.00 ✓	34,208.00
1101 - Other Planned Giving	6,586.50 ✓	-	-	-	6,586.50 ✓	9,049.00
<b>Planned giving Totals</b>	<b>46,034.50 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,034.50 ✓</b>	<b>43,257.00</b>
<b>Collections and other giving</b>						
1110 - Collections (Open Plate)	4,277.33 ✓	-	-	-	4,277.33 ✓	2,330.06
1111 - Contactless giving	1,081.83 ✓	-	-	-	1,081.83 ✓	371.20
<b>Collections and other giving Totals</b>	<b>5,359.16 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,359.16 ✓</b>	<b>2,701.26</b>
<b>Other voluntary receipts</b>						
1115 - Donations	5,314.20 ✓	200.00 ✓	-	-	5,514.20 ✓	3,404.98
1117 - Donations for Other Charities	431.00 ✓	-	-	-	431.00 ✓	-
1118 - Fund Raising Events	567.00 ✓	-	-	-	567.00 ✓	513.00
1141 - Legacies	-	11,303.55 ✓	-	-	11,303.55 ✓	-
1174 - Friends Subscriptions	-	-	-	-	-	205.00
<b>Other voluntary receipts Totals</b>	<b>6,312.20 ✓</b>	<b>11,503.55 ✓</b>	<b>-</b>	<b>-</b>	<b>17,815.75 ✓</b>	<b>4,122.98</b>
<b>Gift Aid recovered</b>						
1102 - Gift Aid and GASDS refunded	12,352.13 ✓	-	-	-	12,352.13 ✓	9,496.09
<b>Gift Aid recovered Totals</b>	<b>12,352.13 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,352.13 ✓</b>	<b>9,496.09</b>
<b>Other receipts</b>						
1120 - Dividends & Interest	-	(207.14) ✓	-	-	(207.14) ✓	799.00
1151 - Church House Lettings	-	-	-	-	-	150.00
<b>Other receipts Totals</b>	<b>-</b>	<b>(207.14) ✓</b>	<b>-</b>	<b>-</b>	<b>(207.14) ✓</b>	<b>949.00</b>
<b>Receipts from church activities</b>						
1116 - PCC Fees	10,868.00 ✓	-	-	-	10,868.00 ✓	10,122.00
<b>Receipts from church activities Totals</b>	<b>10,868.00 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,868.00 ✓</b>	<b>10,122.00</b>
<b>Receipts Grand totals</b>	<b>80,925.99 ✓</b>	<b>11,296.41 ✓</b>	<b>-</b>	<b>-</b>	<b>92,222.40 ✓</b>	<b>70,648.33</b>
<b>Payments</b>						
<b>Missionary and Charitable Giving</b>						
1360 - Giving to Charities	556.50 ✓	-	-	-	556.50 ✓	-
<b>Missionary and Charitable Giving Totals</b>	<b>556.50 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>556.50 ✓</b>	<b>-</b>
<b>Parish Share</b>						
1350 - Parish Share	53,474.00 ✓	-	-	-	53,474.00 ✓	51,043.00

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Parish Share Totals</b>	<b>53,474.00</b>	-	-	-	<b>53,474.00</b>	<b>51,043.00</b>
<b>Clergy and Staffing costs</b>						
1300 - Vicar's Expenses	-	-	1,587.35	-	1,587.35	(809.41)
1318 - Organists Service Fees	1,701.00	-	-	-	1,701.00	1,547.00
1321 - Wages & Honoraria	1,589.08	7,720.99	-	-	9,310.07	7,680.99
1330 - Education & Training	80.00	-	-	-	80.00	-
1331 - Mission Costs	40.70	-	-	-	40.70	187.31
4400 - Wakefield Trust Refunds	-	-	(269.70)	-	(269.70)	-
<b>Clergy and Staffing costs Totals</b>	<b>3,410.78</b>	<b>7,720.99</b>	<b>1,317.65</b>	-	<b>12,449.42</b>	<b>8,605.89</b>
<b>Church Running Expenses</b>						
1301 - Church Gas and Electricity	5,031.40	-	-	-	5,031.40	4,909.58
1302 - Church Insurances	4,636.57	-	-	-	4,636.57	4,646.99
1311 - Upkeep of Services	87.99	-	-	-	87.99	-
1312 - Licences and Fees	1,064.46	-	-	-	1,064.46	1,075.87
1313 - Consumables and sundries	539.83	20.75	-	-	560.58	1,129.88
1315 - Stationery Costs	1,155.05	128.00	-	-	1,283.05	1,314.36
1316 - Postage	57.80	-	-	-	57.80	46.80
1320 - Churchyard Maintenance	-	-	450.94	-	450.94	2,144.42
1340 - Publicity Costs	12.74	-	-	-	12.74	30.00
1363 - Awakening costs	-	-	-	-	-	160.55
<b>Church Running Expenses Totals</b>	<b>12,585.84</b>	<b>148.75</b>	<b>450.94</b>	-	<b>13,185.53</b>	<b>15,458.45</b>
<b>Hall Running Costs</b>						
3100 - Church House Gas, Electricity, Phone	1,411.41	-	-	-	1,411.41	1,135.08
3101 - Church House General Costs	1,046.80	-	-	-	1,046.80	521.36
<b>Hall Running Costs Totals</b>	<b>2,458.21</b>	-	-	-	<b>2,458.21</b>	<b>1,656.44</b>
<b>Church Repairs &amp; Maintenance</b>						
1310 - Minor Repairs	5.99	1,210.26	-	-	1,216.25	1,390.20
1319 - Organ Maintenance and Repairs	-	1,139.00	-	-	1,139.00	840.00
1352 - Fabric Fund purchases	-	3,329.69	-	-	3,329.69	493.49
<b>Church Repairs &amp; Maintenance Totals</b>	<b>5.99</b>	<b>5,678.95</b>	-	-	<b>5,684.94</b>	<b>2,723.69</b>
<b>Payments Grand totals</b>	<b>72,491.32</b>	<b>13,548.69</b>	<b>1,768.59</b>	-	<b>87,808.60</b>	<b>79,487.47</b>

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time (2 day week) basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No fixed assets are declared for valuation at the end of 2021.

3) Liabilities

	End 2021	End 2020
Agency collections pending payment (Lichfield Diocese)	£704	£1,220
<b>Total</b>	<b>£704</b>	<b>£1,220</b>

4) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

The Wakefield Trust funds do not form part of the funds of the church, although interest payments are used to defray some agreed expenses of the Vicar.

## Independent Examiner's Report to the PCC of St Mary the Virgin & St Chad, Brewood

This report on the financial statements of the PCC for the year ended 31st December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act ('the Act')

### Respective responsibilities of the PCC and the Examiner

Members of the PCC are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section (43) (b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Keates MBE  
5 Marysgate  
Brewood  
Stafford  
ST19 9JA



Date ..... 01.02.22

Months checked

June  
October  
December } 2021.

St Mary and St Chad Church, Brewood

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2021

		Balance	Previous balance
<b>Cash At Bank And In Hand</b>			
<b>1500: Lloyds TSB Current Account</b>			
General fund	Unrestricted	-	4.00
Friends of St Mary & St Chad	Restricted	-	10.00
		-	<b>14.00</b>
<b>1506: Cash in Hand</b>			
General fund	Unrestricted	-	5,114.00
Agency collection	Restricted	-	(5,408.00)
		-	<b>(294.00)</b>
<b>1600: Cooperative Bank Current Account</b>			
General fund	Unrestricted	17,696.14	15,710.42
Fabric Fund (General)	Designated	-	11,094.00
Churchyard Fund	Restricted	43.47	(1,401.58)
Friends of St Mary & St Chad	Restricted	265.34	185.00
Organ Fund	Designated	2,827.48	(312.00)
Youth	Designated	-	(1,623.55)
Wakefield Trust Interest	Restricted	-	393.53
Agency collection	Restricted	704.00	7,090.00
Fabric Fund (Endowed)	Endowment	-	(11,587.49)
		<b>21,536.43</b>	<b>19,548.33</b>
		<b>21,536.43</b>	<b>19,268.33</b>
<b>Debtors</b>			
<b>Z2001: Monies Owed (Outstanding Invoices)</b>			
General fund	Unrestricted	38.00	-
Agency collection	Restricted	(38.00)	-
		-	-
		<b>-</b>	<b>-</b>
<b>Investments</b>			
<b>1501: Lloyds TSB Instant Access Account</b>			
General fund	Unrestricted	-	10.67
Legacy Fund	Designated	-	56,235.64
Giffard Tombs Fund	Restricted	-	2,004.00
Holford Bequest	Endowment	-	1,771.07
Fabric Fund (Endowed)	Endowment	-	11,587.49
		-	<b>71,608.87</b>
<b>1504: CCLA Investment Account</b>			
Friends of St Mary & St Chad	Restricted	2,852.79	-
Legacy Fund	Designated	44,660.90	-
		<b>47,513.69</b>	<b>-</b>
<b>1505: Wakefield Trust Interest</b>			
Wakefield Trust Interest	Restricted	-	461.56

		Balance	Previous balance
Agency collection	Restricted	-	(461.56)
		-	-
<b>1513: CCLA Deposit Account</b>			
Fabric Fund (General)	Designated	8,452.27	-
Legacy Fund	Designated	11,647.74	-
Giffard Tombs Fund	Restricted	2,004.00	-
Holford Bequest	Endowment	1,771.07	-
		<b>23,875.08</b>	-
<b>1601: Cooperative Bank Instant Access Account</b>			
General fund	Unrestricted	1,221.84	1,221.84
Fabric Fund (General)	Designated	42,154.35	42,137.39
Churchyard Fund	Restricted	-	1,895.99
Friends of St Mary & St Chad	Restricted	-	2,923.13
Organ Fund	Designated	-	4,078.48
Youth	Designated	-	200.00
Legacy Fund	Designated	10,663.50	(336.50)
Disaster Fund	Designated	-	108.00
		<b>54,039.69</b>	<b>52,228.33</b>
		<b>Investments</b>	<b>125,428.46</b>
			<b>123,837.20</b>
<b>Agency Accounts</b>			
<b>6699: Agency collections</b>			
Agency collection	Restricted	704.00	1,220.44
		<b>704.00</b>	<b>1,220.44</b>
<b>Agency Accounts</b>		<b>704.00</b>	<b>1,220.44</b>
<b>Grand Total</b>		<b>146,260.89</b>	<b>141,885.09</b>

St Mary and St Chad Church, Brewood

Balance Sheet (Summary)

	As at 31/12/2021	As at 31/12/2020
<b>Fixed assets</b>	-	-
<b>Current assets</b>		
Investments	125,428.46 ✓	123,837.20
Cash At Bank And In Hand	21,657.43 ✓	19,268.33
	<b>147,085.89</b> ✓	<b>143,105.53</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	704.00 ✓	1,220.44
	<b>704.00</b> ✓	<b>1,220.44</b>
<b>Net current assets less current liabilities</b>	<b>146,381.89</b> ✓	<b>141,885.09</b>
<b>Total assets less current liabilities</b>	<b>146,381.89</b> ✓	<b>141,885.09</b>
<b>Liabilities</b>	-	-
<b>Total net assets less liabilities</b>	<b>146,381.89</b> ✓	<b>141,885.09</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	18,955.98 ✓	22,060.93
<b>Designated</b>		
Designated - Disaster Fund	-	108.00
Designated - Fabric Fund (General)	50,606.62 ✓	53,231.39
Designated - Legacy Fund	66,972.14 ✓	55,899.14
Designated - Organ Fund	2,827.48 ✓	3,766.48
Designated - Youth	-	(1,423.55)
<b>Restricted</b>		
Restricted - Churchyard Fund	43.47 ✓	494.41
Restricted - Friends of St Mary & St Chad	3,118.13 ✓	3,118.13
Restricted - Giffard Tombs Fund	2,004.00 ✓	2,004.00
Restricted - Wakefield Trust Interest	-	855.09
<b>Endowment</b>		
Endowment - Holford Bequest	1,771.07 ✓	1,771.07
<b>Fund Totals</b>	<b>146,298.89</b>	<b>141,885.09</b>

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2021 to 31 December 2021**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	46,034.50	-	-	46,034.50	43,257.00
Collections and other giving	5,359.16	-	-	5,359.16	2,701.26
Other voluntary receipts	17,815.75	-	-	17,815.75	4,122.98
Gift Aid recovered	12,352.13	-	-	12,352.13	9,496.09
Other receipts	(207.14)	-	-	(207.14)	949.00
Receipts from church activities	10,868.00	-	-	10,868.00	10,122.00
<b>Total income</b>	<b>92,222.40</b>	<b>-</b>	<b>-</b>	<b>92,222.40</b>	<b>70,648.33</b>
<b>Payments</b>					
Missionary and Charitable Giving	556.50	-	-	556.50	-
Parish Share	53,474.00	-	-	53,474.00	51,043.00
Clergy and Staffing costs	11,131.77	1,317.65	-	12,449.42	8,605.89
Church Running Expenses	12,734.59	450.94	-	13,185.53	15,458.45
Hall Running Costs	2,458.21	-	-	2,458.21	1,656.44
Church Repairs & Maintenance	5,684.94	-	-	5,684.94	2,723.69
<b>Total expenditure</b>	<b>86,040.01</b>	<b>1,768.59</b>	<b>-</b>	<b>87,808.60</b>	<b>79,487.47</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>6,182.39</b>	<b>(1,768.59)</b>	<b>-</b>	<b>4,413.80</b>	<b>(8,839.14)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	11,211.95	462.56	-	11,674.51	14,441.27
Gross transfers between funds - out	(11,674.51)	-	-	(11,674.51)	(14,441.27)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>5,719.83</b>	<b>(1,306.03)</b>	<b>-</b>	<b>4,413.80</b>	<b>(8,839.14)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>133,642.39</b>	<b>6,471.63</b>	<b>1,771.07</b>	<b>141,885.09</b>	<b>150,724.23</b>
<b>Total funds carried forward</b>	<b>139,362.22</b>	<b>5,165.60</b>	<b>1,771.07</b>	<b>146,298.89</b>	<b>141,885.09</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	18,955.98	-	-	18,955.98	22,060.93
<b>Designated</b>					
Bell Maintenance Fund	-	-	-	-	-
Church House Refurbishment Donations	-	-	-	-	-
Disaster Fund	-	-	-	-	108.00
Fabric Fund (General)	50,606.62	-	-	50,606.62	53,231.39
Legacy Fund	66,972.14	-	-	66,972.14	55,899.14
Organ Fund	2,827.48	-	-	2,827.48	3,766.48
Projects	-	-	-	-	-
Vicar & Treasurer's Discretionary Fund	-	-	-	-	-
Youth	-	-	-	-	(1,423.55)
<b>Restricted</b>					
Agency collection	-	(38.00)	-	(38.00)	-
Churchyard & Curtilage	-	-	-	-	-
Churchyard Fund	-	43.47	-	43.47	494.41
Friends of St Mary & St Chad	-	3,118.13	-	3,118.13	3,118.13
Giffard Tombs Fund	-	2,004.00	-	2,004.00	2,004.00
Sequestration Account	-	-	-	-	-
Vision Fund - Loan	-	-	-	-	-
Wakefield Trust Interest	-	-	-	-	855.09
Whitehouse - Trust 1913	-	-	-	-	-
<b>Endowment</b>					
Fabric Fund (Endowed)	-	-	-	-	-
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
Wakefield Trust - Trust 1737	-	-	-	-	-

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	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Total funds	139,362.22 ✓	5,127.60 ✓	1,771.07 ✓	146,260.89 ✓	141,885.09

St Mary and St Chad Church, Brewood

Analysis of income and expenditure  
Selected period: 01 January 2021 to 31 December 2021

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Receipts</b>						
<b>Planned giving</b>						
1100 - Gift Aided Planned Donations	39,448.00 ✓	-	-	-	39,448.00 ✓	34,208.00
1101 - Other Planned Giving	6,586.50 ✓	-	-	-	6,586.50 ✓	9,049.00
<b>Planned giving Totals</b>	<b>46,034.50 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,034.50 ✓</b>	<b>43,257.00</b>
<b>Collections and other giving</b>						
1110 - Collections (Open Plate)	4,277.33 ✓	-	-	-	4,277.33 ✓	2,330.06
1111 - Contactless giving	1,081.83 ✓	-	-	-	1,081.83 ✓	371.20
<b>Collections and other giving Totals</b>	<b>5,359.16 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,359.16 ✓</b>	<b>2,701.26</b>
<b>Other voluntary receipts</b>						
1115 - Donations	5,314.20 ✓	200.00 ✓	-	-	5,514.20 ✓	3,404.98
1117 - Donations for Other Charities	431.00 ✓	-	-	-	431.00 ✓	-
1118 - Fund Raising Events	567.00 ✓	-	-	-	567.00 ✓	513.00
1141 - Legacies	-	11,303.55 ✓	-	-	11,303.55 ✓	-
1174 - Friends Subscriptions	-	-	-	-	-	205.00
<b>Other voluntary receipts Totals</b>	<b>6,312.20 ✓</b>	<b>11,503.55 ✓</b>	<b>-</b>	<b>-</b>	<b>17,815.75 ✓</b>	<b>4,122.98</b>
<b>Gift Aid recovered</b>						
1102 - Gift Aid and GASDS refunded	12,352.13 ✓	-	-	-	12,352.13 ✓	9,496.09
<b>Gift Aid recovered Totals</b>	<b>12,352.13 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,352.13 ✓</b>	<b>9,496.09</b>
<b>Other receipts</b>						
1120 - Dividends & Interest	-	(207.14) ✓	-	-	(207.14) ✓	799.00
1151 - Church House Lettings	-	-	-	-	-	150.00
<b>Other receipts Totals</b>	<b>-</b>	<b>(207.14) ✓</b>	<b>-</b>	<b>-</b>	<b>(207.14) ✓</b>	<b>949.00</b>
<b>Receipts from church activities</b>						
1116 - PCC Fees	10,868.00 ✓	-	-	-	10,868.00 ✓	10,122.00
<b>Receipts from church activities Totals</b>	<b>10,868.00 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,868.00 ✓</b>	<b>10,122.00</b>
<b>Receipts Grand totals</b>	<b>80,925.99 ✓</b>	<b>11,296.41 ✓</b>	<b>-</b>	<b>-</b>	<b>92,222.40 ✓</b>	<b>70,648.33</b>
<b>Payments</b>						
<b>Missionary and Charitable Giving</b>						
1360 - Giving to Charities	556.50 ✓	-	-	-	556.50 ✓	-
<b>Missionary and Charitable Giving Totals</b>	<b>556.50 ✓</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>556.50 ✓</b>	<b>-</b>
<b>Parish Share</b>						
1350 - Parish Share	53,474.00 ✓	-	-	-	53,474.00 ✓	51,043.00

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Parish Share Totals</b>	<b>53,474.00</b>	-	-	-	<b>53,474.00</b>	<b>51,043.00</b>
<b>Clergy and Staffing costs</b>						
1300 - Vicar's Expenses	-	-	1,587.35	-	1,587.35	(809.41)
1318 - Organists Service Fees	1,701.00	-	-	-	1,701.00	1,547.00
1321 - Wages & Honoraria	1,589.08	7,720.99	-	-	9,310.07	7,680.99
1330 - Education & Training	80.00	-	-	-	80.00	-
1331 - Mission Costs	40.70	-	-	-	40.70	187.31
4400 - Wakefield Trust Refunds	-	-	(269.70)	-	(269.70)	-
<b>Clergy and Staffing costs Totals</b>	<b>3,410.78</b>	<b>7,720.99</b>	<b>1,317.65</b>	-	<b>12,449.42</b>	<b>8,605.89</b>
<b>Church Running Expenses</b>						
1301 - Church Gas and Electricity	5,031.40	-	-	-	5,031.40	4,909.58
1302 - Church Insurances	4,636.57	-	-	-	4,636.57	4,646.99
1311 - Upkeep of Services	87.99	-	-	-	87.99	-
1312 - Licences and Fees	1,064.46	-	-	-	1,064.46	1,075.87
1313 - Consumables and sundries	539.83	20.75	-	-	560.58	1,129.88
1315 - Stationery Costs	1,155.05	128.00	-	-	1,283.05	1,314.36
1316 - Postage	57.80	-	-	-	57.80	46.80
1320 - Churchyard Maintenance	-	-	450.94	-	450.94	2,144.42
1340 - Publicity Costs	12.74	-	-	-	12.74	30.00
1363 - Awakening costs	-	-	-	-	-	160.55
<b>Church Running Expenses Totals</b>	<b>12,585.84</b>	<b>148.75</b>	<b>450.94</b>	-	<b>13,185.53</b>	<b>15,458.45</b>
<b>Hall Running Costs</b>						
3100 - Church House Gas, Electricity, Phone	1,411.41	-	-	-	1,411.41	1,135.08
3101 - Church House General Costs	1,046.80	-	-	-	1,046.80	521.36
<b>Hall Running Costs Totals</b>	<b>2,458.21</b>	-	-	-	<b>2,458.21</b>	<b>1,656.44</b>
<b>Church Repairs &amp; Maintenance</b>						
1310 - Minor Repairs	5.99	1,210.26	-	-	1,216.25	1,390.20
1319 - Organ Maintenance and Repairs	-	1,139.00	-	-	1,139.00	840.00
1352 - Fabric Fund purchases	-	3,329.69	-	-	3,329.69	493.49
<b>Church Repairs &amp; Maintenance Totals</b>	<b>5.99</b>	<b>5,678.95</b>	-	-	<b>5,684.94</b>	<b>2,723.69</b>
<b>Payments Grand totals</b>	<b>72,491.32</b>	<b>13,548.69</b>	<b>1,768.59</b>	-	<b>87,808.60</b>	<b>79,487.47</b>

### Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### Description of Funds

**Restricted and Designated funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Notes to accounts

1) Staff costs

Mrs Cathy Short has been employed as Youth & Children's worker on a part time (2 day week) basis. All her salary payments, NI payments and pension contributions were administered by Lichfield diocese who Direct Debit the church with a total sum each month.

We were invoiced for organ playing by Mr Ian Sharman, Mr Malcolm Colton-Lowe and Mr Dennis Cornes.

2) Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No fixed assets are declared for valuation at the end of 2021.

3) Liabilities

	End 2021	End 2020
Agency collections pending payment (Lichfield Diocese)	£704	£1,220
<b>Total</b>	<b>£704</b>	<b>£1,220</b>

4) Wakefield Trust

The Wakefield Trust is an investment held by the diocese (Lichfield Diocese Trust No 1735) on our behalf. It originates from a bequest of £17,003, given by Miss K Wakefield in 1980. Interest accruing can be claimed by the church in order to defray the expenses of the incumbent (vicar) of St Mary & St Chad

The Wakefield Trust funds do not form part of the funds of the church, although interest payments are used to defray some agreed expenses of the Vicar.

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# Accounts

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## Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day <b>01</b>	Month <b>01</b>	Year <b>2020</b>	<b>To</b>	Day <b>31</b>	Month <b>12</b>	Year <b>2020</b>

### Section A Reference and administration details

**Charity name**

Parish Church of St Mary & St Chad, Brewwood

**Other names charity is known by**

**Registered charity number (if any)**

1148963

**Charity's principal address**

(eg. Address of the church or church office)

Church House, 7 Church Road  
Brewwood  
Stafford  
**Postcode ST19 9BT**

**Names of the charity trustees – Members of the PCC - who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Rev Philip Moon	Vicar	
2	Rev. Marilyn Coulter	Associate Priest	
3	Joanna Monckton	Deanery Synod Rep.	
4	Peter Bache		
5	Chris Bywater		
6	Kenneth Ebbrell	Church Warden	
7	Michael John Evans	Deanery Synod Rep.	
8	Shirley Joan Snow		
9	David Hunt	Treasury Team Leader	
10	Robert Ian Hunter		
11	Anthea Rosemary Taylor		
12	Megan Pitwood	Electoral Roll Officer	
13	Robert Frank Short		
14	Sylvia Rosemary Radford	Church Warden	
15			
16			
17			

**Name of Chairman of the PCC (Optional information)**

Rev. Philip Moon

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957.
How the charity is constituted (eg. trust, association, company)	Church Representation Rules 2 January 1957
Trustee selection methods (eg. appointed by, elected by)	Elected

### Public Benefit Statement (Mandatory information)

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Brewood it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them; (Put your Risk Assessment Policy here)

PCC Members (Trustees) are appointed by election at the Annual Parochial Church Meeting (APCM) which is held each year, prior to the end of April. However this year it was delayed until 21st October due to the restrictions in place because of the Covid 19 pandemic. Members of the church Electoral Roll are entitled to be nominated, seconded and voted into office by those at the meeting, who must also be Electoral Roll members. PCC members are normally elected to serve for a three-year term and can then stand for office again for a further three years. They must then stand down for a year before re-joining.

The Treasury team handles all matters of finance and donations, including gift-aid claims on behalf of the churchwardens and PCC. The treasury team is elected annually to this role by vote taken at the first PCC meeting following the APCM.

The Fabric Sub-Committee consists of both churchwardens, members of the Treasury Team, and one or more designated PCC members

The Mission Sub-Committee is primarily part of the Staff Team which consists of the vicar, the assistant minister, the schools and children's minister and the two licensed lay ministers, and (pre-Covid) meets monthly, partly to develop the Mission Action Plan (MAP) which describes and informs the growth, in numbers and spirituality, of the parish.

The Standing Committee consists of the Vicar, churchwardens, PCC Secretary and treasurer. It meets as needed to consider and act on urgent matters

between PCC meetings.

We have a strong relationship with our neighbouring parish church of St John the Evangelist, Bishops Wood. We share our vicar and leadership team with them, and our churchwardens and finance team have close relations, acting in concert when required.

We also have a close liaison with the two other Brewood church fellowships, which are Brewood Methodist Church, and St Mary's RC Church. A committee with representatives from all four churches meets several times each year, and organises joint events, often coinciding with major church festival dates.

We have a good relationship with a number of local schools. St Mary and St Chad First School and Brewood Middle School are both church schools and are located near to the church; both frequently bring children to church for whole-school services, and members of our church team visit both schools regularly to conduct assemblies, etc. St Dominic's School, also in the village, is an independent school with similar close links to our church.

Risk management is actively and regularly reviewed by the Vicar and churchwardens. A Safeguarding Officer is appointed, and a Safeguarding Policy is in place. We have employed one of our parishioners who is a retired Health and Safety professional, to carry out H & S risk assessments of church premises, and his recommendations have been implemented or are being actively considered. Annual safety checks are carried out on the church and church hall gas systems, lightning conductor system, portable electrical appliances and security alarm system.

The church and church hall are fully insured via the standard policies of Ecclesiastical Insurance Company, and these policies include Public Liability cover and Employers Liability cover. We have held recent meeting with EIC staff and have taken advice from them to minimised insured risks.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Brewood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

### Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The PCC does not have a policy on grant making or investments

We have no salaried employees and most tasks, administrative and practical are carried out by volunteers who are members of the worshipping congregation. Tasks which are beyond the scope or abilities of our members are carried out by professionals on an invoiceable basis.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

Every Sunday we hold three services: a said Holy Communion service at 8.30am using traditional BCP liturgy, a service of Evensong at 6pm which also uses the BCP, and a main service at 10am which is normally a Holy Communion service using modern liturgy, but which can also be a Family service or a 'Morning Worship' which does not include an act of Holy Communion.

The average Sunday attendance during 2020 prior to the March lockdown was 93 adults and 7 children. From the reopening for public worship in July to the end of the year (and excluding the November lockdown) the average Sunday attendance was 72 adults and 2 children. There were also 3 baptisms (2019:16), 6 weddings (16) and 10 funerals (10) held in the church during the year. A further 18 funeral services (10) were held at the crematorium.

We hold a service of Holy Communion on Wednesday mornings. Authorised volunteers take Holy Communion to the housebound on request.

We have a policy of offering infant and adult baptism which can be at one of our main services or at a separate time to suit family wishes.

It is the church's policy to offer wedding or marriage blessing services to those who request it, and wedding couples are expected to qualify through residence in the parish or through regular church attendance prior to the ceremony.

It is the policy of the church to offer funerals or services of remembrance or celebration of a life, when requested. Burial in the churchyard is only available to those who qualify by residence in the parish, or by recent residence in the parish where the reason for leaving the parish was to move to a care home. Faculties for reservation of burial plots are not allowed. Our staff team also officiate at services in local crematoria or other local churches when requested. Pastoral help will be offered to all bereaved families as needed.

We organise regular ecumenical monthly lunches for those who enjoy this fellowship, and this is a successful and expanding activity. We also run a Lent Study Course each year which has taken a variety of forms in past years. Both activities are organised under the 'umbrella' of the 4-church ecumenical group

mentioned in section B.

Also mentioned in section B is the work that takes place with three of the village's four schools (the exception is St Mary's RC School which mainly liaises with their own adjacent church). We are actively seeking to build closer links with our schools.

Brewood has an active branch of the Royal British Legion, and a Remembrance Parade and Service is held every year in November, with close Legion support.

Our local Parish Council holds a Civic Service annually, located in one or other of our local churches on a rotating basis, and our church plays an active part.

We work closely with our local Scouts and associated uniformed young peoples' organisations. In recent years we have held joint events with them, including garden parties and church services

A monthly 'Church Sunday Lunch' takes place regularly in one of the local restaurants, and this is a well-supported activity for those who would otherwise eat alone.

## Section D Achievements and performance (contd.)

**Summary of the main objectives of the charity planned in the following year**

During the year we have been working actively to further our objectives. These will fall into the three new categories being promoted by the Diocese, which are as follows:

- 1 Discipleship
- 2 Vocation
- 3 Evangelism

## Section E Financial review

**Brief statement of the charity's policy on reserves**

In the past 4 years we have received a number of generous legacies, for undesignated general use. It is our policy to retain these amount for general reserves. The value of this fund at year end is £56k

Our policy regarding Fabric Fund is to always retain a £50k amount which is easily realisable in case of urgent building needs. The total held in our two Fabric Funds presently totals £53k

**Details of any funds materially in deficit**

none

## Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- The church's ordinary income in 2020 was approx. £71k. This has reduced by 30% from the previous year due to the pandemic, £46k of this was from voluntary giving by church members (£43k was from regular giving). £9.5k was from Gift Aid reclaimed from HMRC. £1k was from fundraising activities, and £10k from wedding and funeral statutory fees
- Our largest item of expenditure was £51k paid directly to Lichfield Diocese to provide us with a priest and a house for him to live in. The remainder of our expenditure pays for the costs of maintaining our building, heating, lighting, insurance and phone costs

Our bankers are the Cooperative Bank and they have an ethical investment policy which we support. Our investment policy presently is to maintain any funds up to £50k on an 'instant access' basis, and to invest any balance in a way which achieves the best return with total absence of risk to our investments. We also have an instant access account with Lloyds Bank; we share our cash balance between the two banks in order to safeguard our funds under the government's banking compensation scheme (since our funds would total more than the £85k limit of the scheme)

## Section F Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

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## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Geraldine Shenton	
<b>Position</b> (e.g. Secretary, Chair, etc)	Secretary	
<b>Date</b> (e.g. Date of the APCM)	26th May 2021	

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2020 to 31 December 2020**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Planned giving	43,207.00	50.00	-	43,257.00	48,734.20
Collections and other giving	2,390.26	-	-	2,390.26	7,544.05
Other voluntary receipts	4,103.98	215.00	-	4,318.98	14,529.83
Gift Aid recovered	9,496.09	-	-	9,496.09	12,980.03
Other receipts	300.60	584.57	-	885.17	5,252.95
Receipts from church activities	10,137.00	-	-	10,137.00	10,722.00
<b>Total income</b>	<b>69,634.93</b>	<b>849.57</b>	<b>-</b>	<b>70,484.50</b>	<b>99,763.06</b>
<b>Payments</b>					
Missionary and Charitable Giving	-	-	-	-	647.75
Parish Share	51,043.00	-	-	51,043.00	56,912.00
Clergy and Staffing costs	9,415.30	(809.41)	-	8,605.89	5,905.64
Church Running Expenses	12,878.50	2,479.95	-	15,358.45	19,941.70
Hall Running Costs	1,656.44	-	-	1,656.44	1,000.39
Church Repairs & Maintenance	2,723.69	-	-	2,723.69	4,800.21
Hall Repairs & Maintenance	-	-	-	-	-
New Building work	-	-	-	-	-
<b>Total expenditure</b>	<b>77,716.93</b>	<b>1,670.54</b>	<b>-</b>	<b>79,387.47</b>	<b>89,207.69</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(8,082.00)</b>	<b>(820.97)</b>	<b>-</b>	<b>(8,902.97)</b>	<b>10,555.37</b>
<b>Transfers:</b>					
Gross transfers between funds - in	955.10	1,898.68	-	2,853.78	1,255.64
Gross transfers between funds - out	(2,623.52)	(230.26)	-	(2,853.78)	(1,255.64)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(9,750.42)</b>	<b>847.45</b>	<b>-</b>	<b>(8,902.97)</b>	<b>10,555.37</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>131,741.49</b>	<b>5,624.18</b>	<b>13,358.56</b>	<b>150,724.23</b>	<b>140,168.86</b>
<b>Total funds carried forward</b>	<b>121,991.07</b>	<b>6,471.63</b>	<b>13,358.56</b>	<b>141,821.26</b>	<b>150,724.23</b>
<b>Represented by</b>					
Unrestricted					
General fund	21,997.10	-	-	21,997.10	26,054.84
Designated					
Bell Maintenance Fund	-	-	-	-	-
Church House Refurbishment Donations	-	-	-	-	115.43
Disaster Fund	108.00	-	-	108.00	108.00
Fabric Fund (General)	41,643.90	-	-	41,643.90	42,304.94
Legacy Fund	55,899.14	-	-	55,899.14	58,501.80
Organ Fund	3,766.48	-	-	3,766.48	4,606.48
Projects	-	-	-	-	-
Vicar & Treasurer's Discretionary Fund	-	-	-	-	-
Youth	(1,423.55)	-	-	(1,423.55)	50.00
Restricted					
Agency collection	-	-	-	-	-
Churchyard & Curtilage	-	-	-	-	-
Churchyard Fund	-	494.41	-	494.41	2,638.83
Friends of St Mary & St Chad	-	3,118.13	-	3,118.13	2,853.13
Giffard Tombs Fund	-	2,004.00	-	2,004.00	2,004.00
Sequestration Account	-	-	-	-	-
Vision Fund - Loan	-	-	-	-	-
Wakefield Trust Interest	-	855.09	-	855.09	(1,871.78)
Whitehouse - Trust 1913	-	-	-	-	-
Endowment					
Fabric Fund (Endowed)	-	-	11,587.49	11,587.49	11,587.49

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
Wakefield Trust - Trust 1737	-	-	-	-	-

**St Mary and St Chad Church, Brewood**  
**Statement of Financial Activities**  
**For the period from 01 January 2020 to 31 December 2020**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
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Gift Aid recovered	9,496.09	-	-	9,496.09	12,980.03
Other receipts	300.60	584.57	-	885.17	5,252.95
Receipts from church activities	10,137.00	-	-	10,137.00	10,722.00
<b>Total income</b>	<b>69,634.93</b>	<b>849.57</b>	<b>-</b>	<b>70,484.50</b>	<b>99,763.06</b>
<b>Payments</b>					
Missionary and Charitable Giving	-	-	-	-	647.75
Parish Share	51,043.00	-	-	51,043.00	56,912.00
Clergy and Staffing costs	9,415.30	(809.41)	-	8,605.89	5,905.64
Church Running Expenses	12,878.50	2,479.95	-	15,358.45	19,941.70
Hall Running Costs	1,656.44	-	-	1,656.44	1,000.39
Church Repairs & Maintenance	2,723.69	-	-	2,723.69	4,800.21
Hall Repairs & Maintenance	-	-	-	-	-
New Building work	-	-	-	-	-
<b>Total expenditure</b>	<b>77,716.93</b>	<b>1,670.54</b>	<b>-</b>	<b>79,387.47</b>	<b>89,207.69</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(8,082.00)</b>	<b>(820.97)</b>	<b>-</b>	<b>(8,902.97)</b>	<b>10,555.37</b>
<b>Transfers:</b>					
Gross transfers between funds - in	955.10	1,898.68	-	2,853.78	1,255.64
Gross transfers between funds - out	(2,623.52)	(230.26)	-	(2,853.78)	(1,255.64)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>(9,750.42)</b>	<b>847.45</b>	<b>-</b>	<b>(8,902.97)</b>	<b>10,555.37</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>131,741.49</b>	<b>5,624.18</b>	<b>13,358.56</b>	<b>150,724.23</b>	<b>140,168.86</b>
<b>Total funds carried forward</b>	<b>121,991.07</b>	<b>6,471.63</b>	<b>13,358.56</b>	<b>141,821.26</b>	<b>150,724.23</b>
<b>Represented by</b>					
Unrestricted					
General fund	21,997.10	-	-	21,997.10	26,054.84
Designated					
Bell Maintenance Fund	-	-	-	-	-
Church House Refurbishment Donations	-	-	-	-	115.43
Disaster Fund	108.00	-	-	108.00	108.00
Fabric Fund (General)	41,643.90	-	-	41,643.90	42,304.94
Legacy Fund	55,899.14	-	-	55,899.14	58,501.80
Organ Fund	3,766.48	-	-	3,766.48	4,606.48
Projects	-	-	-	-	-
Vicar & Treasurer's Discretionary Fund	-	-	-	-	-
Youth	(1,423.55)	-	-	(1,423.55)	50.00
Restricted					
Agency collection	-	-	-	-	-
Churchyard & Curtilage	-	-	-	-	-
Churchyard Fund	-	494.41	-	494.41	2,638.83
Friends of St Mary & St Chad	-	3,118.13	-	3,118.13	2,853.13
Giffard Tombs Fund	-	2,004.00	-	2,004.00	2,004.00
Sequestration Account	-	-	-	-	-
Vision Fund - Loan	-	-	-	-	-
Wakefield Trust Interest	-	855.09	-	855.09	(1,871.78)
Whitehouse - Trust 1913	-	-	-	-	-
Endowment					
Fabric Fund (Endowed)	-	-	11,587.49	11,587.49	11,587.49

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Holford Bequest	-	-	1,771.07	1,771.07	1,771.07
Wakefield Trust - Trust 1737	-	-	-	-	-