

## **Team Lewis Foundation**

### **REPORT AND FINANCIAL STATEMENTS**

REGISTERED COMPANY NUMBER: 08117765

REGISTERED CHARITY NUMBER: 1148962

**FOR THE YEAR ENDED 31st JULY 2025**

**Team Lewis Foundation**  
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**Team Lewis Foundation  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st JULY 2025**

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**Reference and administrative information**

Trustees	C N Lewis J M Oehlcke (resigned 14 August 2025) E A Wittermann D N Shaw (appointed 4 August 2025)
Company Secretary	S L Aitchison
Company registered number	08117765
Charity registered number	1148962
Registered office	Top Floor 50 Electric Boulevard London SW11 8BJ
Independent Examiner	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP

**Team Lewis Foundation  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st JULY 2025**

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The trustees (who are also directors of the charity for the purposes of Company law) present their annual report and statutory accounts for the year ended 31 July 2025.

The statutory accounts comply with the Charities Act 2011, the Companies Act 2006, the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objects and activities**

The objects of the Charity are to promote the creative arts through giving grants, bursaries, other payments or other forms of assistance to individuals in full or part time education or to educational institutions attended by such beneficiaries to enable them to continue or undertake a course of study or training relating to the creative arts; or to enable them to travel abroad to pursue their education in the creative arts.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

**Achievements and performance**

The Lewis Communications Group continues to develop its major giving program. While this is formally separate from Team Lewis Foundation, it uses common branding with the Foundation to assist in the promotion of this initiative. The Group provides every employee in the group up to £1,000 to donate to a charity of their choice and gives each employee a matching bonus for each donation the Group makes. Many employees choose to donate this bonus to charity as well. In total, the Group donated £494,000 during the year to 400 charities. In addition to the cash donations, pro bono marketing support was provided to many of these individual charities. The Trustees' believe that this is one of the largest employee-directed philanthropic programmes in the marketing communications industry. It is not only worthwhile in its own terms, but is also an important contributor to staff recruitment and retention. The work done was recognised extensively by the marketing and philanthropic industries - ten awards were won during the year.

**Going concern**

The trustees consider that the charity is a going concern as Lewis Communications Limited provides funding and will be able to honour any liabilities.

**Financial review**

The charity is funded by donations from Lewis Communications Limited. Lewis Communications Limited has undertaken to provide sufficient funds to meet its grant and other commitments and therefore it is not considered necessary for the charity to accumulate reserves. At the year end, there were reserves of £3,615 (2024: £2,819).

**Structure, governance and management**

Team Lewis Foundation was established by a memorandum and articles of association dated 25 June 2012. The Charity is a company limited by guarantee not having any share capital and is registered with the Charity Commission number 1148962.

The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report were:

C N Lewis  
J M Oehlcke  
E A Wittermann  
D N Shaw

The charity has no employees and is managed by the trustees.

The trustees have reviewed the risks to which the charity may be exposed and are satisfied that controls have been established to mitigate them.

**Team Lewis Foundation  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st JULY 2025**

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**Related party transactions**

Lewis Communications Limited is a related party by virtue of the company being controlled by C N Lewis, a trustee of the charity. During the year Lewis Communications Limited made donations to the charity totalling £30,000 (2024: £40,000).

During the year C N Lewis donated £997 (2024: £6,185).

**Statement of Trustees' Responsibilities**

The trustees (who are also directors of Team Lewis Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming/outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Companies Exemption**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

 ..... Trustee and director  
Devan Shaw

11/05/2026 ..... Date

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF TEAM LEWIS FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st July 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton (FCA DChA)  
For and on behalf of Moore Kingston Smith LLP  
Chartered Accountants

6th Floor  
9 Appold Street  
London  
EC2A 2AP

Date: 11 May 2026

Team Lewis Foundation  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st JULY 2025**

	Notes	Unrestricted Funds Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations		30,997	46,185
<b>TOTAL INCOME</b>		<u>30,997</u>	<u>46,185</u>
<b>EXPENDITURE ON:</b>			
Charitable activities	2	30,201	36,259
<b>TOTAL EXPENDITURE</b>		<u>30,201</u>	<u>36,259</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		796	9,926
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward as at 1st August		<u>2,819</u>	<u>(7,107)</u>
<b>BALANCES CARRIED FORWARD AS AT 31st JULY</b>		<u><u>3,615</u></u>	<u><u>2,819</u></u>

All amounts relate to continuing activities.

**Team Lewis Foundation**  
**BALANCE SHEET**  
**AS AT 31ST JULY 2025**

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Cash at Bank		8,511	13,795
		<u>8,511</u>	<u>13,795</u>
<b>CURRENT LIABILITIES</b>			
Creditors - falling due within one year	7	4,896	10,976
		<u>4,896</u>	<u>10,976</u>
<b>NET CURRENT ASSETS</b>		<u>3,615</u>	<u>2,819</u>
<b>NET ASSETS</b>		<u>3,615</u>	<u>2,819</u>
<b>UNRESTRICTED FUNDS</b>			
Unrestricted Funds		3,615	2,819
		<u>3,615</u>	<u>2,819</u>

For the financial year ended 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and authorised for issue on and signed on its behalf by:

  
 .....  
 Trustee Devan Shaw

11/05/2026  
 .....  
 Date

Company no.: 08117765

**Team Lewis Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st JULY 2025**

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## **1 ACCOUNTING POLICIES**

### **General information**

Team Lewis Foundation is a private limited company, limited by guarantee, incorporated in England and Wales with registration number: 08117765. The registered office address is Top Floor 50 Electric Boulevard, London, SW11 8BJ.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of Preparation**

These financial statements have been prepared for the year to 31 July 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### **Assessment of going concern**

The statutory accounts have been prepared on the going concern basis as the trustees consider that there are no material uncertainties relating to the charity's ability to continue as a going concern.

### **Income**

Income is recognised in the year in which receipt is probable, the charity is entitled to the resources and the amount can be measured with reasonable certainty.

### **Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Charity.

Costs of charitable activities include grants made to sponsored students and support costs.

Governance costs comprise the costs of the charitable company's organisational procedures and the necessary legal procedures for compliance with statutory requirements and are included within charitable activities.

**Team Lewis Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st JULY 2025**

**1 ACCOUNTING POLICIES (Continued)**

**Fund accounting**

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable objectives.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the balance sheet date.

**Creditors**

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount the charity anticipates it will pay to settle the debt.

**2 CHARITABLE ACTIVITIES**

	<b>2025</b>	2024
	<b>£</b>	£
Grants to individuals	26,474	31,360
Support and governance costs (see note 3)	3,727	4,899
Total	<u><b>30,201</b></u>	<u><b>36,259</b></u>

**3 SUPPORT AND GOVERNANCE**

	<b>2025</b>	2024
	<b>£</b>	£
Support costs		
Bank charges	192	183
Other support costs	1,620	1,320
Governance costs		
Independent examiner and accountancy fees	1,915	3,396
	<u><b>3,727</b></u>	<u><b>4,899</b></u>

**4 STAFF COSTS**

The charity had no employees during the current and prior year.

**5 TRUSTEES' REMUNERATION AND EXPENSES**

The trustees comprise the key management personnel. No trustee received any remuneration in respect of their services nor reimbursement of expenses during the year (2024 - £nil).

**6 TAXATION**

Team Lewis Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Team Lewis Foundation  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st JULY 2025**

<b>7 CREDITORS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other creditors	-	2,981
Accruals	4,896	7,995
	<b><u>4,896</u></b>	<b><u>10,976</u></b>

**8 RELATED PARTY TRANSACTIONS**

Lewis Communications Limited is a related party by virtue of the company being controlled by C N Lewis, a trustee of the charity. During the year Lewis Communications Limited made donations to the charity totalling £30,000 (2024: £40,000).

During the year C N Lewis donated £997 (2024: £6,185) to the charity.