
TEAM LEWIS FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT AND UNAUDITED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

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TEAM LEWIS FOUNDATION
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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C N Lewis J M Oehlcke E A Wittermann
Company secretary	S L Aitchison
Company registered number	08117765
Charity registered number	1148962
Registered address	Top Floor 50 Electric Boulevard London SW11 8BJ
Accountants	S&W Partners LLP Accountants Onslow House Onslow Street Guildford Surrey GU1 4TL
Independent examiner	Keir Singleton S&W Partners Audit Limited Webster House 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

TEAM LEWIS FOUNDATION
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024**

The trustees (who are also directors of the charity for the purposes of Company law) present their annual report and statutory accounts for the year ended 31 July 2024.

The statutory accounts comply with the Charities Act 2011, the Companies Act 2006, the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

The objects of the Charity are to promote the creative arts through giving grants, bursaries, other payments or other forms of assistance to individuals in full or part time education or to educational institutions attended by such beneficiaries to enable them to continue or undertake a course of study or training relating to the creative arts; or to enable them to travel abroad to pursue their education in the creative arts.

The trustees confirm that they have had regard to the Charity Commission's published guidance on public benefit.

Achievements and performance

The Lewis Communications Group continues to develop its major giving program. While this is formally separate from Team Lewis Foundation, it uses common branding with the Foundation to assist in the promotion of this initiative. The Group provides every employee in the group up to £1,000 to donate to a charity of their choice and gives each employee a matching bonus for each donation the Group makes. Many employees choose to donate this bonus to charity as well. In total, the Group donated £658,000 during the year to over 500 charities. In addition to the cash donations, pro bono marketing support was provided to many of these individual charities. The Trustees' believe that this is one of the largest employee-directed philanthropic programmes in the marketing communications industry. It is not only worthwhile in its own terms, but is also an important contributor to staff recruitment and retention. The work done was recognised extensively by the marketing and philanthropic industries – ten awards were won during the year.

Going concern

The trustees consider that the charity is a going concern as Lewis Communications Limited provides funding and will be able to honour any liabilities.

Financial review

The charity is funded by donations from Lewis Communications Limited. Lewis Communications Limited has undertaken to provide sufficient funds to meet its grant and other commitments and therefore it is not considered necessary for the charity to accumulate reserves. At the year end, there were reserves of £2,819 (2023: a net deficit of £7,107).

Structure, governance and management

Team Lewis Foundation was established by a memorandum and articles of association dated 25 June 2012. The Charity is a company limited by guarantee not having any share capital and is registered with the Charity Commission number 1148962.

The trustees, who are also directors for the purposes of company law, who served during the year were:

C N Lewis
J M Oehlcke
E A Wittermann

The charity has no employees and is managed by the trustees.

TEAM LEWIS FOUNDATION
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2024

The trustees have reviewed the risks to which the charity may be exposed and are satisfied that controls have been established to mitigate them.

New charity trustees are elected by the members or co-opted by the existing trustees.

Related party transactions

Lewis Communications Limited is a related party by virtue of the company being controlled by C N Lewis, a trustee of the charity. During the year Lewis Communications Limited made donations to the charity totalling £40,000 (2023: £17,398).

During the year C N Lewis donated £6,185 (2023: £nil).

This report was approved by the Trustees and signed on their behalf by:

J M Oehlcke
.....
J M Oehlcke
Trustee and director

Date: 29 April 2025

TEAM LEWIS FOUNDATION
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TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Team Lewis Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the statutory accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare statutory accounts for each financial year. Under company law the Trustees must not approve the statutory accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statutory accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the statutory accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the statutory accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

TEAM LEWIS FOUNDATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEAM LEWIS FOUNDATION (the 'charity')

I report to the trustees on my examination of the statutory accounts of Team Lewis Foundation for the year ended 31 July 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the statutory accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the trustees of the charitable company (and also the directors for the purposes of company law) you are responsible for the preparation of the statutory accounts in accordance with the requirements of the Companies Act 2006 ('the Companies Act') and the Charities Act 2011 ('the Charities Act').

Having satisfied myself that the statutory accounts of the charitable company are not required to be audited under Part 16 of the Companies Act and are eligible for independent examination, I report in respect of my examination of the charity's statutory accounts carried out under section 145 of the Charities Act 2011 ('the Charities Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act; or
2. the statutory accounts do not accord with those records; or
3. the statutory accounts do not comply with the accounting requirements of section 396 of the Companies Act other than any requirement that the statutory accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the statutory accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their statutory accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keir Singleton

Keir Singleton

Fellow of The Institute of Chartered Accountants in England and Wales

S&W Partners Audit Limited

Webster House
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Date: 29 April 2025

TEAM LEWIS FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds 2024 £	Total funds 2023 £
Income from:			
Donations		46,185	17,398
Total income		46,185	17,398
Expenditure on:			
Charitable activities and support costs	3	36,259	36,469
Total expenditure		36,259	36,469
NET INCOME / (EXPENDITURE)		9,926	(19,071)
NET INCOMING / (OUTGOING) RESOURCES AND NET MOVEMENT IN FUNDS		9,926	(19,071)
RECONCILIATION OF FUNDS:			
Deficit brought forward at 1 August 2023		(7,107)	11,964
FUNDS/(DEFICIT) CARRIED FORWARD AT 31 JULY 2024		2,819	(7,107)

All funds are unrestricted.

All activities are classed as continuing.

There are no recognised gains or losses other than those passing through the Statement of financial activities.

The notes on pages 8 to 10 form part of these statutory accounts.

TEAM LEWIS FOUNDATION
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REGISTERED NUMBER: 08117765

BALANCE SHEET
AS AT 31 JULY 2024

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Cash at bank and in hand		13,795		892	
LIABILITIES:					
Creditors: amounts falling due within one year	4	(10,976)		(7,999)	
NET CURRENT ASSETS/(LIABILITIES)			2,819		(7,107)
NET ASSETS/(LIABILITIES)		£	2,819	£	(7,107)
INCOME FUNDS					
Unrestricted funds			2,819		(7,107)
TOTAL FUNDS/(DEFICIT)		£	2,819	£	(7,107)

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts which give a true and fair view of the state of affairs of the company as at 31 July 2024 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to statutory accounts, so far as applicable to the company.

The statutory accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved by the Trustees and signed on their behalf by:

J M Oehlcke
.....
J M Oehlcke
Trustee and director

29 April 2025
.....
Date

The notes on pages 8 to 10 form part of these statutory accounts.

TEAM LEWIS FOUNDATION
(A company limited by guarantee)

**NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024**

1. Accounting policies

1.1 General information

Team Lewis Foundation is a private limited company, limited by guarantee, incorporated in England and Wales with registration number: 08117765. The registered office address is Top Floor 50 Electric Boulevard, London, SW11 8BJ. The charity meets the FRS102 definition of a public benefit entity.

1.2 Basis of preparation

The statutory accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019), and the Charities Act 2011 and applicable regulations.

The statutory accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest whole pound.

1.3 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Charity.

1.5 Funds

All the funds are unrestricted and undesignated.

1.6 Going concern

The statutory accounts have been prepared on the going concern basis as the trustees consider that there are no material uncertainties relating to the charity's ability to continue as a going concern.

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NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies (continued)

1.7 Charitable activities

Costs of charitable activities include grants made to sponsored students and support costs.

2. Employees

The charity did not have any employees during the year (2023: none).

3. Analysis of total resources expended

Charitable activities expenditure	2024 £	2023 £
Grants to individuals:		
Grants to individuals	31,360	31,267
Total direct charitable expenditure	31,360	31,267
Support costs:		
Governance costs:		
Accountancy fees	3,396	5,018
Independent examiner's fees	1,320	-
Bank charges	183	184
Total support costs	4,899	5,202
Total charitable activities cost	£ 36,259	£ 36,469

4. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	2,981	-
Accruals	7,995	7,999
	£ 10,976	£ 7,999

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NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies (continued)

5. Related party transactions

Lewis Communications Limited is a related party by virtue of the company being controlled by C N Lewis, a trustee of the charity. During the year Lewis Communications Limited made donations to the charity totalling £40,000 (2023: £17,398).

During the year C N Lewis donated £6,185 (2023: £nil).

6. Trustees' remuneration and expenses

During the year no trustees were paid any remuneration nor reimbursed expenses (2023: none).