

**NEW LIFE REVIVAL CHURCH (WALES)  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**New Life Revival Church (Wales)**  
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**New Life Revival Church (Wales)  
Reference and Administrative Details  
For The Year Ended 31 March 2025**

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<b>Trustees</b>	R K Ansell Z J Bartram M S Bowler - Chairman S E Bowler T J Bowler G R Lambert (resigned 23/02/2025) D Patterson L R Pereira A C Underhill P T Underhill S L Walton J Holmes (appointed 01/03/2025)
<b>Secretary</b>	Mrs H E Bowler
<b>Charity Number</b>	1148960
<b>Company Number</b>	08130041
<b>Principal Address</b>	1 Queens Drive Colwyn Bay LL29 7BH
<b>Registered Office</b>	1 Queens Drive Colwyn Bay LL29 7BH
<b>Independent Examiner</b>	Kara Williams BSc BFP FCA Ellis Lloyd Jones LLP Chartered Accountants 11 Park Square Newport NP20 4EL
<b>Bankers</b>	Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS
<b>Solicitors</b>	Robinsons St James Court Derby DE1 1BT

**New Life Revival Church (Wales)**  
**Company No. 08130041**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

#### **Aims and Purpose**

The church council has the responsibility of promoting the whole mission of the church - pastoral, evangelical, social and ecumenical in Colwyn Bay and the surrounding area. The church council are also responsible for maintaining the church premises.

#### **Objectives and Activities**

The church council is committed to enabling as many people as possible to worship at the church and to take part in church related activities. When planning activities, the council has considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. The church services put faith into practice through music, prayer and teaching from the scriptures. The aim is to enable people to live out their faith as part of a church family through:

- Worship and prayer
- Learning about the Gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care
- Serving their local community

### **Structure, Governance and Management**

The method for appointing church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the church and for all financial matters. The full council endeavours to meet quarterly and more often if required.

To help facilitate the activities of the church, the council will set up sub committees to oversee specific areas of work.

#### **Induction and Training of new Trustees**

New trustees are made aware of their responsibilities as a trustee at a seminar specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, what you need to know' and 'CC3a Charity Trustee, what's involved', form the basis of the training. The final part of the seminar is to familiarise the new trustees with the specific areas that are most pertinent to the work of the New Life Revival Church and provide guidance as to how those areas need to be approached.

### **Administrative Information**

The first stage of the building programme was completed in the summer of 2016 and from that point on 1 Queens Drive, Colwyn Bay, LL29 7BH became the registered office and the place of meeting for the church. Prior to this the church was using Llanddulas Village Hall as a place of meeting.

The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

### **Public Benefit**

The trustees believe that the charity provides a public benefit by enabling worship and prayer, learning about the Gospel to deepen faith, and offering pastoral care, through regular services and church activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

# **New Life Revival Church (Wales) Trustees' Report (continued) For The Year Ended 31 March 2025**

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## **Main Achievements**

Overall the church continues to develop and is performing well across all areas.

### **Church services**

For the year 2024-25 attendance at the services has been strong. We have continued to stream most of the Sunday services online for those unable to attend in person.

### **Superstars**

The Superstars Parent, Baby and Toddler group continues to provide a valued service to the local community with around 40 children in attendance each week.

### **Walks**

The church has continued to offer a good programme of walks around the local area. These are open to anyone from the church or local community to enjoy the beautiful countryside, to exercise and to meet new people. Each walk is carefully planned and risk assessed to keep people safe and led by a qualified mountain leader (summer) with qualified first aiders in attendance. Many of the walks are family friendly appropriate for young children and senior citizens.

### **Veterans Knights of Snowdon drums**

The knights of Snowdon are a non-profit organisation who continue their activities in the main hall each week. Formed to support UK veterans with a safe and supportive space, members develop skills in the drums and flute.

### **NLRC Food Pantry**

The NLRC food pantry is associated with FareShare and is open every Friday. It supports those in financial hardship who find it difficult to afford food. The food pantry provides a warm space, hot drinks and a great social space to meet others. This project has been successful in attracting grant funding from the Local Authority and the Gwynt Y Mor Windfarm community fund.

### **Volunteers**

The members of the church council would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

## **Financial Review**

### **Financial Position**

Total income on the unrestricted fund was £218,507, (2024: £215,342) and expenditure totalled £231,183 (2024: £235,423), producing an overall deficit of £12,676 (2024: £20,081). This however includes depreciation charges on fixed assets of £36,466 and so the overall cash surplus on unrestricted funds was £23,790. The cash surplus has been set aside for the remaining capital costs of the next phase of the building programme. A breakdown of income and expenditure is included in notes 4 to 8 of the accounts.

Restricted income received during the year totalled £31,906 (2024: £7,192) which represents grants and donations towards the NLRC Food pantry. The funds are split between two funds, the capital and general fund. The capital fund represents the funds spent on equipment purchased for the food pantry which have been recognised in fixed assets. The expenditure each year will be the depreciation charges on the associated assets. The general fund is for other donations and grants received towards the ongoing operating costs of the food pantry. Total restricted expenditure in the year was £12,224 (2024: £3,455) with £1,208 relating to depreciation charges (2024: £784).

The net movement in funds after transfers in funds, was a deficit of £13,071 on unrestricted and surplus of £20,077 on restricted funds, giving a total movement in funds of £7,006. Total unrestricted reserves at 31 March 2025 were £1,136,870 (2024: £1,149,941) with a balance carried forward on the restricted funds of £49,380 (2024: £29,303). The balances on the building and food pantry capital restricted funds represents the net book value of the restricted fixed assets and will reduce over the coming years in line with depreciation. A breakdown of funds can be found in note 18.

### **Reserves Policy**

The church council has resolved to maintain a balance on the unrestricted funds that equates to at least three months unrestricted payments, this is approximately £45,000, to cover emergencies.

### **Investment Policy**

The cash resources are currently held as short term investments which are readily available for use.

## **Other Information**

**New Life Revival Church (Wales)  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

### **Risk Management**

The trustees will assess the risk that the charity will be exposed to and will ensure that appropriate management measures are taken and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The following table shows key risks identified by the trustees and the corresponding control measures put in place:

<b>Risk</b>	<b>Likelihood</b>	<b>Impact</b>	<b>Control measure(s)</b>
The risk that the charity will experience a sustained drop in finances that impacts on the ability to cover essential costs	Low	High	The charity will retain a financial buffer equivalent to 3 months running costs. This will give the Trustees time to hold an emergency meeting to consider a range of available mitigation measures.
The risk that increasing interest rates will impact the financial viability of the charity.	Low	Medium	Options to obtain a lower interest mortgage were explored, but unsuccessful. Interest rates have now decreased and the risk reduced.
The risk that the charity receives a serious formal complaint or is subject to legal action.	Low	Medium	The trustees will manage complaints in line with the agreed policy that is reviewed on an annual basis. The trustees will ensure that the charity has sufficient and appropriate insurance cover for all activities and functions. The trustees will ensure that all activities conducted by or on behalf of the charity are accompanied by a sufficiently robust and appropriate risk assessment.
The risk of a serious safeguarding incident.	Low	High	The trustees have identified safeguarding leads with the charity who are sufficiently trained and experienced to perform this function. The Trustees will manage all safeguarding incidents in line with the safeguarding policy that is reviewed on an annual basis.
The risk a serious Health and Safety Incident	Low	Medium	The trustees have nominated health and safety leads for different aspects of the operations. These leads will ensure that all activities are sufficiently risk assessed. The health and safety leads will provide an update at each trustee meeting.
The risk that Pastoral leadership is not available for the church services / activities.	Low	Medium	The ministry / pastoral team is of sufficient size that it can continue to function without a number of its members.

### **Plans for future periods**

We hope that in 2025-26 the church will continue to grow in numbers as it has over the last few years. We are keen to strengthen our youth work and are exploring partnership options with experienced youth organisations operating in the local area.

The Superstars group continues to be very popular and we are actively looking for more volunteers to support this activity.

We will be exploring more options for grant funding in support of the food pantry and hope to expand and develop this service.

**New Life Revival Church (Wales)  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of New Life Revival Church (Wales) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

  
Zac Bartram (Dec 19, 2025 13:59:01 GMT)

Z J Bartram

Trustee  
19/12/2025

  
Mark Bowler (Dec 19, 2025 13:37:21 GMT)

M S Bowler

Trustee

**New Life Revival Church (Wales)**  
**Independent Examiner's Report to the Trustees of New Life Revival Church (Wales)**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kara Williams*

Kara Williams (Dec 19, 2025 14:00:35 GMT)

Kara Williams BSc BFP FCA  
19/12/2025  
11 Park Square  
Newport  
NP20 4EL



**New Life Revival Church (Wales)**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>4</b>	213,065	27,920	240,985	216,452
Charitable activities:					
Education and training		3,425	-	3,425	4,597
Community fellowship		-	3,986	3,986	-
Investments	<b>5</b>	2,017	-	2,017	1,485
		<u>218,507</u>	<u>31,906</u>	<u>250,413</u>	<u>222,534</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	<b>7</b>				
Education and training		(109,523)	-	(109,523)	(117,019)
Community fellowship		(972)	(10,985)	(11,957)	(3,752)
Gifts		(2,500)	-	(2,500)	(1,500)
Property		(56,586)	(1,239)	(57,825)	(55,540)
Management and administration		(61,602)	-	(61,602)	(61,067)
		<u>(231,183)</u>	<u>(12,224)</u>	<u>(243,407)</u>	<u>(238,878)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,676)</u>	<u>19,682</u>	<u>7,006</u>	<u>(16,344)</u>
Transfers between funds	<b>19</b>	(395)	395	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(13,071)</u>	<u>20,077</u>	<u>7,006</u>	<u>(16,344)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		1,149,941	29,303	1,179,244	1,195,588
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>19</b>	<u>1,136,870</u>	<u>49,380</u>	<u>1,186,250</u>	<u>1,179,244</u>

The notes on pages 10 to 16 form part of these financial statements.

**New Life Revival Church (Wales)**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

				<b>2024</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Notes</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>4</b>	209,260	7,192	216,452
Charitable activities:				
Education and training		4,597	-	4,597
Investments	<b>5</b>	1,485	-	1,485
		<u>215,342</u>	<u>7,192</u>	<u>222,534</u>
<b>EXPENDITURE ON:</b>				
Charitable activities:	<b>7</b>			
Education and training		(117,019)	-	(117,019)
Community fellowship		(1,081)	(2,671)	(3,752)
Gifts		(1,500)	-	(1,500)
Property		(54,756)	(784)	(55,540)
Management and administration		(61,067)	-	(61,067)
		<u>(235,423)</u>	<u>(3,455)</u>	<u>(238,878)</u>
<b>NET EXPENDITURE</b>		<u>(20,081)</u>	<u>3,737</u>	<u>(16,344)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(20,081)</u>	<u>3,737</u>	<u>(16,344)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		1,170,022	25,566	1,195,588
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>19</b>	<u><u>1,149,941</u></u>	<u><u>29,303</u></u>	<u><u>1,179,244</u></u>

The notes on pages 10 to 16 form part of these financial statements.

**New Life Revival Church (Wales)**  
**Balance Sheet**  
**As At 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>12</b>	1,618,966	26,303	1,645,269	1,681,099
		1,618,966	26,303	1,645,269	1,681,099
<b>CURRENT ASSETS</b>					
Debtors	<b>13</b>	10,552	-	10,552	9,204
Cash at bank and in hand		126,782	23,077	149,859	125,210
		137,334	23,077	160,411	134,414
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>14</b>	(29,946)	-	(29,946)	(30,910)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		107,388	23,077	130,465	103,504
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,726,354	49,380	1,775,734	1,784,603
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>15</b>	(589,484)	-	(589,484)	(605,359)
<b>NET ASSETS</b>		1,136,870	49,380	1,186,250	1,179,244
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				49,380	29,303
Unrestricted Funds				1,136,870	1,149,941
<b>TOTAL FUNDS</b>	<b>19</b>			1,186,250	1,179,244


For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

  
Zac Bartram (Dec 19, 2025 13:59:01 GMT)

Z J Bartram

Trustee  
19/12/2025

  
Mark Bowler (Dec 19, 2025 13:37:21 GMT)

M S Bowler

Trustee

The notes on pages 10 to 16 form part of these financial statements.

# **New Life Revival Church (Wales) Notes to the Financial Statements For The Year Ended 31 March 2025**

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## **1. General Information**

New Life Revival Church (Wales) is a company limited by guarantee, incorporated in England & Wales, registered number 08130041 and registered charity number 1148960. The registered office is 1 Queens Drive, Colwyn Bay, LL29 7BH.

## **2. Statement of Compliance**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

## **3. Accounting Policies**

### **3.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and are rounded to the nearest pound.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### **3.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

### **3.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **3.4. Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

**New Life Revival Church (Wales)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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### **3.5. Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **3.6. Tangible Fixed Assets and Depreciation**

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold	2% straight line
Fixtures & Fittings	10-20% straight line
Equipment	20% straight line

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### **3.7. Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

### **3.8. Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**New Life Revival Church (Wales)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**4. Income from Donations and Legacies**

			<b>2025</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	182,027	1,042	183,069
Gift aid	31,038	-	31,038
Grants	-	26,878	26,878
	<u>213,065</u>	<u>27,920</u>	<u>240,985</u>
			<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	177,560	2,352	179,912
Gift aid	31,700	-	31,700
Grants	-	4,840	4,840
	<u>209,260</u>	<u>7,192</u>	<u>216,452</u>

**5. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>2,017</u>	<u>1,485</u>

**6. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	<u>37,674</u>	<u>37,970</u>

**7. Analysis of Expenditure**

			<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Education and training	109,523	-	109,523
Community fellowship	11,957	-	11,957
Gifts	2,500	-	2,500
Property	57,825	-	57,825
Management and administration	58,879	2,723	61,602
	<u>240,684</u>	<u>2,723</u>	<u>243,407</u>

**New Life Revival Church (Wales)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

			<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Education and training	117,019	-	117,019
Community fellowship	3,752	-	3,752
Gifts	1,500	-	1,500
Property	55,540	-	55,540
Management and administration	58,704	2,363	61,067
	<u>236,515</u>	<u>2,363</u>	<u>238,878</u>

**8. Support Costs**

	<b>2025</b>
	<b>Management and administration</b>
	<b>£</b>
Governance costs	<u>2,723</u>
	<b>2024</b>
	<b>Management and administration</b>
	<b>£</b>
Governance costs	<u>2,363</u>

**9. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	<u>2,723</u>	<u>2,363</u>

**10. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	100,364	107,492
Social security costs	5,011	6,138
Other pension costs	1,950	1,193
	<u>107,325</u>	<u>114,823</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 3 (2024: 3)

**New Life Revival Church (Wales)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**12. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	1,873,004	24,649	44,465	1,942,118
Additions	-	650	1,194	1,844
As at 31 March 2025	<u>1,873,004</u>	<u>25,299</u>	<u>45,659</u>	<u>1,943,962</u>
<b>Depreciation</b>				
As at 1 April 2024	202,601	21,943	36,475	261,019
Provided during the period	31,760	666	5,248	37,674
As at 31 March 2025	<u>234,361</u>	<u>22,609</u>	<u>41,723</u>	<u>298,693</u>
<b>Net Book Value</b>				
As at 31 March 2025	<u>1,638,643</u>	<u>2,690</u>	<u>3,936</u>	<u>1,645,269</u>
As at 1 April 2024	<u>1,670,403</u>	<u>2,706</u>	<u>7,990</u>	<u>1,681,099</u>

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<u>10,552</u>	<u>9,204</u>

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	24,217	23,268
Other creditors	3,306	4,991
Taxation and social security	2,423	2,651
	<u>29,946</u>	<u>30,910</u>

**15. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>589,484</u>	<u>605,359</u>

Included within creditors: amounts falling due after more than one year is an amount of £482,342 (2024: £502,411) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan included in creditors due in more than 5 years is repayable by July 2042. The initial amount advanced was £750,000 and the current interest charged on the loan is 8.00%.



**New Life Revival Church (Wales)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**16. Secured Creditors**

Of the creditors the following amounts are secured.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	613,701	628,628

The bank loan is secured over the freehold property by way of a fixed and floating charge.

**17. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	24,217	23,268
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due between one and five years:		
Bank loans	589,484	605,359

**18. Pension Commitments**

The charitable company makes defined contribution pension payments into the personal pension schemes of its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,950 (2024: £1,193).

**19. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	1,149,941	218,507	(231,183)	(395)	1,136,870
<b>Restricted funds</b>					
Building Fund	24,819	-	(747)	-	24,072
Food pantry capital fund	1,498	1,194	(461)	-	2,231
Food pantry general fund	2,986	30,712	(11,016)	395	23,077
<b>Total restricted funds</b>	29,303	31,906	(12,224)	395	49,380
<b>Total funds</b>	1,179,244	250,413	(243,407)	-	1,186,250

	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	1,170,022	215,342	(235,423)	1,149,941
<b>Restricted funds</b>				

...CONTINUED

**New Life Revival Church (Wales)**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Building Fund	25,566	-	(747)	24,819
Food pantry capital fund	-	1,535	(37)	1,498
Food pantry general fund	-	5,657	(2,671)	2,986
<b>Total restricted funds</b>	<u>25,566</u>	<u>7,192</u>	<u>(3,455)</u>	<u>29,303</u>
<b>Total funds</b>	<u>1,195,588</u>	<u>222,534</u>	<u>(238,878)</u>	<u>1,179,244</u>

**Building fund**

The building fund consists of gifts and donations made towards the ongoing building project at the church. During 2023, the remaining funds brought forward were put towards the stairs project. A proportion of the asset addition is therefore restricted and a proportion of the depreciation will be allocated against the restricted fund each year in line with the asset's use.

**Food pantry capital fund**

The food pantry capital fund consists of grants received towards the capital costs of setting up the food pantry. The income in this fund was spent on equipment which is included in fixed assets. Depreciation charges will be allocated to the fund each year in line with their useful life. The closing balance on the fund each year represents the net book value of the relevant fixed assets.

**Food pantry general fund**

The food pantry general fund consists of donations and grants received towards the ongoing operating costs of the NLRC food pantry with relevant expenditure allocated to the fund each year.

**20. Transactions with Trustees**

Two of the trustees, Mr T and Miss S Bowler, along with the Company Secretary, Mrs H Bowler are the only employees. The amounts disclosed in the staff costs note above, therefore, relate to the salaries paid to them for their employment. The remuneration is not for their roles as trustees but for other roles that they are fulfilling for the charity.

Miss S Bowler was also provided with a mobile phone, with a total cost to the charity in the year of £231 (2024: £214).

No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

No trustee expenses have been incurred.

**21. Related Party Disclosures**

No related party transactions took place during the year, except those disclosed in the Transactions with Trustees note.

The total amount of donations received from trustees without conditions, during the year, was £78,257 (2024: £65,614).

**22. Company limited by guarantee**

New Life Revival Church (Wales) is a charitable company, limited by guarantee and registered with Companies House and the Charity Commission. The company is controlled by the directors listed on page 1, who are also the charity trustees.

Ellis Lloyd Jones Audit Limited  
11 Park Square  
Newport  
NP20 4EL

Dear Sirs

We hereby confirm to the best of our knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the financial statements for the period ended 31 March 2025.

**Representations**

- 1 We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts which you have prepared on our behalf for the charity.
- 2 We confirm that all accounting records have been made available to you for the purpose of your work and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members' meetings, have been made available to you.
- 3 We confirm that, at the balance sheet date, the charity had no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the financial statements.
- 4 We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
- 5 We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
- 6 We confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.
- 7 We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.
- 8 We confirm that we are not aware of any transactions with related parties requiring disclosure in the financial statements other than the disclosures made in note 13.
- 9 We confirm that trustee remuneration is permitted by the charity's governing document and any transactions involving related parties have been properly authorised in line with the relevant Charity Commission guidance and documentation is available to support such authorisation.
- 10 We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
- 11 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud.

- 12 We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
- 13 We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Yours faithfully

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you.



Mark Bowler (Dec 19, 2025 13:37:21 GMT)

.....  
**Mr M S Bowler**



Zac Bartram (Dec 19, 2025 13:59:01 GMT)

.....  
**Mr Z J Bartram**

On behalf of the directors/trustees

19/12/2025