

NEW LIFE REVIVAL CHURCH (WALES)

England & Wales - Charity number 1148960

Details

Status Registered

Legal form Charitable company

Company number [08130041](#)

Registered 2012-09-14

Register [View on the Charity Commission register](#)

Contact

Address New Life Revival Church
1 Queens Drive
Colwyn Bay
LL29 7BH

Phone 01492 338420

Email info@nlrcwales.com

Website www.nlrcwales.com

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ('THE OBJECTS'):4.1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;4.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND4.3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: To relieve poverty and assist those in need.To teach life skills, and advance education.To teach the Good News of Jesus.The charity intends to focus its resources primarily on the needs of the North wales coastal area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Conwy
- Denbighshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£250,413	£243,407	-	-
2024-03-31	£222,534	£238,878	-	-
2023-03-31	£199,587	£215,099	-	-
2022-03-31	£282,144	£204,539	-	-
2021-03-31	£281,248	£203,153	-	-

Trustees

Name	Role	Appointed
ANDREW CHRISTOPHER UNDERHILL		2016-09-04
DOROTHY PATTERSON		2012-09-11
Julian Holmes		2025-07-20
LUKE RAFEL PEREIRA		2012-09-11
MARK SIMON BOWLER		2012-09-11
PETER THOMAS UNDERHILL		2012-09-11
ROBERT KENNETH JOHN ANSELL		2016-09-04
SARAH ELIZABETH BOWLER		2012-09-11
Stephanie Lisa Walton		2021-07-04
TERRY BOWLER		2012-09-11
Zachery John Bartram		2016-09-04

NEW LIFE REVIVAL CHURCH (WALES)

England & Wales - Charity number 1148960

Accounts

**NEW LIFE REVIVAL CHURCH (WALES)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

New Life Revival Church (Wales) Contents

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**New Life Revival Church (Wales)
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	R K Ansell Z J Bartram M S Bowler - Chairman S E Bowler T J Bowler G R Lambert (resigned 23/02/2025) D Patterson L R Pereira A C Underhill P T Underhill S L Walton J Holmes (appointed 01/03/2025)
Secretary	Mrs H E Bowler
Charity Number	1148960
Company Number	08130041
Principal Address	1 Queens Drive Colwyn Bay LL29 7BH
Registered Office	1 Queens Drive Colwyn Bay LL29 7BH
Independent Examiner	Kara Williams BSc BFP FCA Ellis Lloyd Jones LLP Chartered Accountants 11 Park Square Newport NP20 4EL
Bankers	Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS
Solicitors	Robinsons St James Court Derby DE1 1BT

New Life Revival Church (Wales)
Company No. 08130041
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Aims and Purpose

The church council has the responsibility of promoting the whole mission of the church - pastoral, evangelical, social and ecumenical in Colwyn Bay and the surrounding area. The church council are also responsible for maintaining the church premises.

Objectives and Activities

The church council is committed to enabling as many people as possible to worship at the church and to take part in church related activities. When planning activities, the council has considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. The church services put faith into practice through music, prayer and teaching from the scriptures. The aim is to enable people to live out their faith as part of a church family through:

- Worship and prayer
- Learning about the Gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care
- Serving their local community

Structure, Governance and Management

The method for appointing church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the church and for all financial matters. The full council endeavours to meet quarterly and more often if required.

To help facilitate the activities of the church, the council will set up sub committees to oversee specific areas of work.

Induction and Training of new Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, what you need to know' and 'CC3a Charity Trustee, what's involved', form the basis of the training. The final part of the seminar is to familiarise the new trustees with the specific areas that are most pertinent to the work of the New Life Revival Church and provide guidance as to how those areas need to be approached.

Administrative Information

The first stage of the building programme was completed in the summer of 2016 and from that point on 1 Queens Drive, Colwyn Bay, LL29 7BH became the registered office and the place of meeting for the church. Prior to this the church was using Llanddulas Village Hall as a place of meeting.

The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

Public Benefit

The trustees believe that the charity provides a public benefit by enabling worship and prayer, learning about the Gospel to deepen faith, and offering pastoral care, through regular services and church activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

New Life Revival Church (Wales) Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements

Overall the church continues to develop and is performing well across all areas.

Church services

For the year 2024-25 attendance at the services has been strong. We have continued to stream most of the Sunday services online for those unable to attend in person.

Superstars

The Superstars Parent, Baby and Toddler group continues to provide a valued service to the local community with around 40 children in attendance each week.

Walks

The church has continued to offer a good programme of walks around the local area. These are open to anyone from the church or local community to enjoy the beautiful countryside, to exercise and to meet new people. Each walk is carefully planned and risk assessed to keep people safe and led by a qualified mountain leader (summer) with qualified first aiders in attendance. Many of the walks are family friendly appropriate for young children and senior citizens.

Veterans Knights of Snowdon drums

The knights of Snowdon are a non-profit organisation who continue their activities in the main hall each week. Formed to support UK veterans with a safe and supportive space, members develop skills in the drums and flute.

NLRC Food Pantry

The NLRC food pantry is associated with FareShare and is open every Friday. It supports those in financial hardship who find it difficult to afford food. The food pantry provides a warm space, hot drinks and a great social space to meet others. This project has been successful in attracting grant funding from the Local Authority and the Gwynt Y Mor Windfarm community fund.

Volunteers

The members of the church council would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

Financial Review

Financial Position

Total income on the unrestricted fund was £218,507, (2024: £215,342) and expenditure totalled £231,183 (2024: £235,423), producing an overall deficit of £12,676 (2024: £20,081). This however includes depreciation charges on fixed assets of £36,466 and so the overall cash surplus on unrestricted funds was £23,790. The cash surplus has been set aside for the remaining capital costs of the next phase of the building programme. A breakdown of income and expenditure is included in notes 4 to 8 of the accounts.

Restricted income received during the year totalled £31,906 (2024: £7,192) which represents grants and donations towards the NLRC Food pantry. The funds are split between two funds, the capital and general fund. The capital fund represents the funds spent on equipment purchased for the food pantry which have been recognised in fixed assets. The expenditure each year will be the depreciation charges on the associated assets. The general fund is for other donations and grants received towards the ongoing operating costs of the food pantry. Total restricted expenditure in the year was £12,224 (2024: £3,455) with £1,208 relating to depreciation charges (2024: £784).

The net movement in funds after transfers in funds, was a deficit of £13,071 on unrestricted and surplus of £20,077 on restricted funds, giving a total movement in funds of £7,006. Total unrestricted reserves at 31 March 2025 were £1,136,870 (2024: £1,149,941) with a balance carried forward on the restricted funds of £49,380 (2024: £29,303). The balances on the building and food pantry capital restricted funds represents the net book value of the restricted fixed assets and will reduce over the coming years in line with depreciation. A breakdown of funds can be found in note 18.

Reserves Policy

The church council has resolved to maintain a balance on the unrestricted funds that equates to at least three months unrestricted payments, this is approximately £45,000, to cover emergencies.

Investment Policy

The cash resources are currently held as short term investments which are readily available for use.

Other Information

**New Life Revival Church (Wales)
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Risk Management

The trustees will assess the risk that the charity will be exposed to and will ensure that appropriate management measures are taken and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The following table shows key risks identified by the trustees and the corresponding control measures put in place:

Risk	Likelihood	Impact	Control measure(s)
The risk that the charity will experience a sustained drop in finances that impacts on the ability to cover essential costs	Low	High	The charity will retain a financial buffer equivalent to 3 months running costs. This will give the Trustees time to hold an emergency meeting to consider a range of available mitigation measures.
The risk that increasing interest rates will impact the financial viability of the charity.	Low	Medium	Options to obtain a lower interest mortgage were explored, but unsuccessful. Interest rates have now decreased and the risk reduced.
The risk that the charity receives a serious formal complaint or is subject to legal action.	Low	Medium	The trustees will manage complaints in line with the agreed policy that is reviewed on an annual basis. The trustees will ensure that the charity has sufficient and appropriate insurance cover for all activities and functions. The trustees will ensure that all activities conducted by or on behalf of the charity are accompanied by a sufficiently robust and appropriate risk assessment.
The risk of a serious safeguarding incident.	Low	High	The trustees have identified safeguarding leads with the charity who are sufficiently trained and experienced to perform this function. The Trustees will manage all safeguarding incidents in line with the safeguarding policy that is reviewed on an annual basis.
The risk a serious Health and Safety Incident	Low	Medium	The trustees have nominated health and safety leads for different aspects of the operations. These leads will ensure that all activities are sufficiently risk assessed. The health and safety leads will provide an update at each trustee meeting.
The risk that Pastoral leadership is not available for the church services / activities.	Low	Medium	The ministry / pastoral team is of sufficient size that it can continue to function without a number of its members.

Plans for future periods

We hope that in 2025-26 the church will continue to grow in numbers as it has over the last few years. We are keen to strengthen our youth work and are exploring partnership options with experienced youth organisations operating in the local area.

The Superstars group continues to be very popular and we are actively looking for more volunteers to support this activity.

We will be exploring more options for grant funding in support of the food pantry and hope to expand and develop this service.

**New Life Revival Church (Wales)
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Life Revival Church (Wales) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules


This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Zac Bartram (Dec 19, 2025 13:59:01 GMT)

Z J Bartram
Trustee
19/12/2025



Mark Bowler (Dec 19, 2025 13:37:21 GMT)

M S Bowler
Trustee

New Life Revival Church (Wales)
Independent Examiner's Report to the Trustees of New Life Revival Church (Wales)
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Dec 19, 2025 14:00:35 GMT)

Kara Williams BSc BFP FCA
19/12/2025
11 Park Square
Newport
NP20 4EL

New Life Revival Church (Wales)
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	213,065	27,920	240,985	216,452
Charitable activities:					
Education and training		3,425	-	3,425	4,597
Community fellowship		-	3,986	3,986	-
Investments	5	2,017	-	2,017	1,485
		<u>218,507</u>	<u>31,906</u>	<u>250,413</u>	<u>222,534</u>
EXPENDITURE ON:					
Charitable activities:	7				
Education and training		(109,523)	-	(109,523)	(117,019)
Community fellowship		(972)	(10,985)	(11,957)	(3,752)
Gifts		(2,500)	-	(2,500)	(1,500)
Property		(56,586)	(1,239)	(57,825)	(55,540)
Management and administration		(61,602)	-	(61,602)	(61,067)
		<u>(231,183)</u>	<u>(12,224)</u>	<u>(243,407)</u>	<u>(238,878)</u>
NET INCOME/(EXPENDITURE)		(12,676)	19,682	7,006	(16,344)
Transfers between funds	19	(395)	395	-	-
NET MOVEMENT IN FUNDS		(13,071)	20,077	7,006	(16,344)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,149,941	29,303	1,179,244	1,195,588
TOTAL FUNDS CARRIED FORWARD	19	<u><u>1,136,870</u></u>	<u><u>49,380</u></u>	<u><u>1,186,250</u></u>	<u><u>1,179,244</u></u>

The notes on pages 10 to 16 form part of these financial statements.

New Life Revival Church (Wales)
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2024	
	Notes	Unrestricted funds	Restricted funds
		£	£
			Total funds
			£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	209,260	7,192
Charitable activities:			
Education and training		4,597	-
Investments	5	1,485	-
		<u>215,342</u>	<u>7,192</u>
			<u>222,534</u>
EXPENDITURE ON:			
Charitable activities:	7		
Education and training		(117,019)	-
Community fellowship		(1,081)	(2,671)
Gifts		(1,500)	-
Property		(54,756)	(784)
Management and administration		(61,067)	-
		<u>(235,423)</u>	<u>(3,455)</u>
			<u>(238,878)</u>
NET EXPENDITURE		(20,081)	3,737
			<u>(16,344)</u>
NET MOVEMENT IN FUNDS		(20,081)	3,737
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,170,022	25,566
TOTAL FUNDS CARRIED FORWARD	19	<u>1,149,941</u>	<u>29,303</u>
			<u>1,179,244</u>

The notes on pages 10 to 16 form part of these financial statements.

**New Life Revival Church (Wales)
Balance Sheet
As At 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	12	1,618,966	26,303	1,645,269	1,681,099
		1,618,966	26,303	1,645,269	1,681,099
CURRENT ASSETS					
Debtors	13	10,552	-	10,552	9,204
Cash at bank and in hand		126,782	23,077	149,859	125,210
		137,334	23,077	160,411	134,414
Creditors: Amounts Falling Due Within One Year	14	(29,946)	-	(29,946)	(30,910)
NET CURRENT ASSETS (LIABILITIES)		107,388	23,077	130,465	103,504
TOTAL ASSETS LESS CURRENT LIABILITIES		1,726,354	49,380	1,775,734	1,784,603
Creditors: Amounts Falling Due After More Than One Year	15	(589,484)	-	(589,484)	(605,359)
NET ASSETS		1,136,870	49,380	1,186,250	1,179,244
FUNDS OF THE CHARITY					
Restricted Funds				49,380	29,303
Unrestricted Funds				1,136,870	1,149,941
TOTAL FUNDS	19			1,186,250	1,179,244


For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board


Zac Bartram (Dec 19, 2025 13:59:01 GMT)

Z J Bartram

Trustee
19/12/2025


Mark Bowler (Dec 19, 2025 13:37:21 GMT)

M S Bowler

Trustee

The notes on pages 10 to 16 form part of these financial statements.

New Life Revival Church (Wales) Notes to the Financial Statements For The Year Ended 31 March 2025

1. General Information

New Life Revival Church (Wales) is a company limited by guarantee, incorporated in England & Wales, registered number 08130041 and registered charity number 1148960. The registered office is 1 Queens Drive, Colwyn Bay, LL29 7BH.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and are rounded to the nearest pound.

The charitable company is a Public Benefit Entity as defined by FRS 102.

3.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.4. Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

**New Life Revival Church (Wales)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025**

3.5. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3.6. Tangible Fixed Assets and Depreciation

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold	2% straight line
Fixtures & Fittings	10-20% straight line
Equipment	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3.7. Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3.8. Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

New Life Revival Church (Wales)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	182,027	1,042	183,069
Gift aid	31,038	-	31,038
Grants	-	26,878	26,878
	<u>213,065</u>	<u>27,920</u>	<u>240,985</u>

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	177,560	2,352	179,912
Gift aid	31,700	-	31,700
Grants	-	4,840	4,840
	<u>209,260</u>	<u>7,192</u>	<u>216,452</u>

5. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	<u>2,017</u>	<u>1,485</u>

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	<u>37,674</u>	<u>37,970</u>

7. Analysis of Expenditure

	Activities undertaken directly £	Support costs (see note 8) £	2025 Total £
Education and training	109,523	-	109,523
Community fellowship	11,957	-	11,957
Gifts	2,500	-	2,500
Property	57,825	-	57,825
Management and administration	58,879	2,723	61,602
	<u>240,684</u>	<u>2,723</u>	<u>243,407</u>

New Life Revival Church (Wales)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Activities undertaken directly	Support costs (see note 8)	2024
	£	£	Total
			£
Education and training	117,019	-	117,019
Community fellowship	3,752	-	3,752
Gifts	1,500	-	1,500
Property	55,540	-	55,540
Management and administration	58,704	2,363	61,067
	236,515	2,363	238,878

8. Support Costs

	2025
	Management and administration
	£
Governance costs	2,723

	2024
	Management and administration
	£
Governance costs	2,363

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	2,723	2,363

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	100,364	107,492
Social security costs	5,011	6,138
Other pension costs	1,950	1,193
	107,325	114,823

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

New Life Revival Church (Wales)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

12. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	1,873,004	24,649	44,465	1,942,118
Additions	-	650	1,194	1,844
As at 31 March 2025	<u>1,873,004</u>	<u>25,299</u>	<u>45,659</u>	<u>1,943,962</u>
Depreciation				
As at 1 April 2024	202,601	21,943	36,475	261,019
Provided during the period	31,760	666	5,248	37,674
As at 31 March 2025	<u>234,361</u>	<u>22,609</u>	<u>41,723</u>	<u>298,693</u>
Net Book Value				
As at 31 March 2025	<u>1,638,643</u>	<u>2,690</u>	<u>3,936</u>	<u>1,645,269</u>
As at 1 April 2024	<u>1,670,403</u>	<u>2,706</u>	<u>7,990</u>	<u>1,681,099</u>

13. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	10,552	9,204
	<u>10,552</u>	<u>9,204</u>

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	24,217	23,268
Other creditors	3,306	4,991
Taxation and social security	2,423	2,651
	<u>29,946</u>	<u>30,910</u>

15. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	589,484	605,359
	<u>589,484</u>	<u>605,359</u>

Included within creditors: amounts falling due after more than one year is an amount of £482,342 (2024: £502,411) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan included in creditors due in more than 5 years is repayable by July 2042. The initial amount advanced was £750,000 and the current interest charged on the loan is 8.00%.

New Life Revival Church (Wales)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

16. Secured Creditors

Of the creditors the following amounts are secured.

	2025	2024
	£	£
Bank loans and overdrafts	613,701	628,628

The bank loan is secured over the freehold property by way of a fixed and floating charge.

17. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	24,217	23,268
	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	589,484	605,359

18. Pension Commitments

The charitable company makes defined contribution pension payments into the personal pension schemes of its employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,950 (2024: £1,193).

19. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,149,941	218,507	(231,183)	(395)	1,136,870
Restricted funds					
Building Fund	24,819	-	(747)	-	24,072
Food pantry capital fund	1,498	1,194	(461)	-	2,231
Food pantry general fund	2,986	30,712	(11,016)	395	23,077
Total restricted funds	29,303	31,906	(12,224)	395	49,380
Total funds	1,179,244	250,413	(243,407)	-	1,186,250

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,170,022	215,342	(235,423)	1,149,941
Restricted funds				

...CONTINUED

New Life Revival Church (Wales)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Building Fund	25,566	-	(747)	24,819
Food pantry capital fund	-	1,535	(37)	1,498
Food pantry general fund	-	5,657	(2,671)	2,986
Total restricted funds	<u>25,566</u>	<u>7,192</u>	<u>(3,455)</u>	<u>29,303</u>
Total funds	<u>1,195,588</u>	<u>222,534</u>	<u>(238,878)</u>	<u>1,179,244</u>

Building fund

The building fund consists of gifts and donations made towards the ongoing building project at the church. During 2023, the remaining funds brought forward were put towards the stairs project. A proportion of the asset addition is therefore restricted and a proportion of the depreciation will be allocated against the restricted fund each year in line with the asset's use.

Food pantry capital fund

The food pantry capital fund consists of grants received towards the capital costs of setting up the food pantry. The income in this fund was spent on equipment which is included in fixed assets. Depreciation charges will be allocated to the fund each year in line with their useful life. The closing balance on the fund each year represents the net book value of the relevant fixed assets.

Food pantry general fund

The food pantry general fund consists of donations and grants received towards the ongoing operating costs of the NLRC food pantry with relevant expenditure allocated to the fund each year.

20. Transactions with Trustees

Two of the trustees, Mr T and Miss S Bowler, along with the Company Secretary, Mrs H Bowler are the only employees. The amounts disclosed in the staff costs note above, therefore, relate to the salaries paid to them for their employment. The remuneration is not for their roles as trustees but for other roles that they are fulfilling for the charity.

Miss S Bowler was also provided with a mobile phone, with a total cost to the charity in the year of £231 (2024: £214).

No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

No trustee expenses have been incurred.

21. Related Party Disclosures

No related party transactions took place during the year, except those disclosed in the Transactions with Trustees note.

The total amount of donations received from trustees without conditions, during the year, was £78,257 (2024: £65,614).

22. Company limited by guarantee

New Life Revival Church (Wales) is a charitable company, limited by guarantee and registered with Companies House and the Charity Commission. The company is controlled by the directors listed on page 1, who are also the charity trustees.

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Dear Sirs

We hereby confirm to the best of our knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the financial statements for the period ended 31 March 2025.

Representations

- 1 We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts which you have prepared on our behalf for the charity.
- 2 We confirm that all accounting records have been made available to you for the purpose of your work and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members' meetings, have been made available to you.
- 3 We confirm that, at the balance sheet date, the charity had no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the financial statements.
- 4 We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
- 5 We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
- 6 We confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.
- 7 We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.
- 8 We confirm that we are not aware of any transactions with related parties requiring disclosure in the financial statements other than the disclosures made in note 13.
- 9 We confirm that trustee remuneration is permitted by the charity's governing document and any transactions involving related parties have been properly authorised in line with the relevant Charity Commission guidance and documentation is available to support such authorisation.
- 10 We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
- 11 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud.

- 12 We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
- 13 We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Yours faithfully

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you.



Mark Bowler (Dec 19, 2025 13:37:21 GMT)

Mr M S Bowler



Zac Bartram (Dec 19, 2025 13:59:01 GMT)

Mr Z J Bartram

On behalf of the directors/trustees

19/12/2025

NEW LIFE REVIVAL CHURCH (WALES)

England & Wales - Charity number 1148960

Accounts

COMPANY REGISTRATION NUMBER: 08130041

CHARITY REGISTRATION NUMBER: 1148960

New Life Revival Church (Wales)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants

11 Park Square

Newport

South Wales

NP20 4EL

New Life Revival Church (Wales)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name New Life Revival Church (Wales)

Charity registration number 1148960

Company registration number 08130041

Principal office and registered office 1 Queens Drive
Colwyn Bay
LL29 7BH
Wales

The trustees Mr R K J Ansell
Mr Z J Bartram
Miss S E Bowler
Mr M S Bowler (Chairman)
Mr T J Bowler
Mr G R Lambert
Mrs D Patterson
Dr L R Pereira
Mr A C Underhill
Mr P T Underhill
Miss S Walton

Company secretary Mrs H E Bowler

Independent examiner Kara Williams BSc BFP FCA
11 Park Square
Newport
South Wales
NP20 4EL

Bankers Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

Lloyds
22 Mostyn Street
Llandudno
Conwy
LL30 2RU

Solicitors Robinsons
St James Court
Derby DE1 1BT

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Structure, governance and management

The method for appointing church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the church and for all financial matters. The full council endeavours to meet quarterly and more often if required.

To help facilitate the activities of the church, the council will set up sub committees to oversee specific areas of work.

Induction and Training of New Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, what you need to know' and 'CC3a Charity Trustee, what's involved', form the basis of the training. The final part of the seminar is to familiarise the new trustees with the specific areas that are most pertinent to the work of the New Life Revival Church and provide guidance as to how those areas need to be approached.

Administrative Information

The first stage of the building programme was completed in the summer of 2016 and from that point on 1 Queens Drive, Colwyn Bay, LL29 7BH became the registered office and the place of meeting for the church. Prior to this the church was using Llanddulas Village Hall as a place of meeting.

The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

Aims and Purposes

The church council has the responsibility of promoting the whole mission of the church - pastoral, evangelical, social and ecumenical in Colwyn Bay and the surrounding area. The church council are also responsible for maintaining the church premises.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at the church and to take part in church related activities. When planning activities, the council has considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. The church services put faith into practice through music, prayer and teaching from the scriptures. The aim is to enable people to live out their faith as part of a church family through:

- Worship and prayer;
- Learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care;
- Serving their local community.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Achievements and performance

Overall the church continues to develop and is performing well across all areas.

Church services

For the year 2023-24 attendance at the services has been strong. We have continued to stream most of the Sunday services online for those unable to attend in person.

Superstars

The Superstars Parent, Baby and Toddler group continues to provide a valued service to the local community with around 40 children in attendance each week.

Ignite - children aged 9-13

We have been holding sessions with games and activities for children aged between 9 and 13 years twice per month on a Friday evening. These have remained well attended.

Walks

The church has continued to offer a good programme of walks around the local area. These are open to anyone from the church or local community to enjoy the beautiful countryside, to exercise and to meet new people. Each walk is carefully planned and risk assessed to keep people safe and led by a qualified mountain leader (summer) with qualified first aiders in attendance. Many of the walks are family friendly appropriate for young children and senior citizens.

Veterans Knights of Snowdon drums

The knights of Snowdon are a non-profit organisation who continue their activities in the main hall each week. Formed to support UK veterans with a safe and supportive space, members develop skills in the drums and flute.

NLRC Food Pantry

Towards the end of 2023 the church opened a food pantry with Fair Share, a national charity with the aim of fighting hunger and tackling food waste. Food delivered to the church by Fair Share and food collected from donations is available to buy each Friday morning at a discounted price. The service, aimed at those on lower incomes, also provides a warm space and signposting to key contacts with the local Voluntary Support Council and Local Authority. This project has been successful in attracting grant funding from the Local Authority and Gwynt Y Mor Windfarm community fund.

Volunteers

The members of the church council would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Financial review

Total income on the unrestricted fund were £215,342 (2023: £199,587) and expenditure totalled £235,423 (2023: £214,777), producing an overall deficit of £20,081 (2023: £15,190). This however includes depreciation charges on fixed assets of £37,186 and so the overall cash surplus on unrestricted funds was £17,105. The cash surplus has been set aside for meeting the capital costs of the remaining phases of the building programme for which we have started to obtain quotes from building contractors.

Restricted income received during the year totalled £7,192 (2023: none) which was all for the newly established NLRC Food pantry. The funds have been split between 2 funds, the capital and general fund. The capital fund represents the funds spent on equipment purchased in the year for the food pantry which have been recognised in fixed assets. The expenditure each year will be the depreciation charges on the associated assets. The general fund is for other donations and grants received towards the ongoing operating costs of the food pantry. Total restricted expenditure in the year was £3,455 (2023: £322) with £784 relating to depreciation charges (2023: £322).

Unrestricted reserves totalled £1,149,941 at 31 March 2024 (2023: £1,170,022) with a balance carried forward on the restricted funds of £29,303 (2023: £25,566). The balances on the building and food pantry capital restricted funds represents the net book value of the restricted fixed assets and will reduce over the coming years in line with depreciation.

Reserves Policy

The church council has resolved to maintain a balance on the unrestricted funds that equates to at least three months unrestricted payments, this is approximately £45,000, to cover emergencies. The reserves are currently higher than this as they are being retained for the ongoing building programme.

Investment policy

The cash resources are currently held as short term investments which are readily available for use.

Risk Management

The trustees will assess the risk that the charity will be exposed to and will ensure that appropriate management measures are taken and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The following table shows key risks identified by the trustees and the corresponding control measures put in place:

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Risk	Likelihood	Impact	Control measure(s)
The risk that the charity will experience a sustained drop in finances that impacts on the ability to cover essential costs	Low	High	The charity will retain a financial buffer equivalent to 3 months running costs. This will give the Trustees time to hold an emergency meeting to consider a range of available mitigation measures.
The risk that increasing interest rates will impact the financial viability of the charity.	Low	medium	Options to obtain a lower interest mortgage were explored, but unsuccessful. Interest rates have now decreased and the risk reduced.
The risk that the charity receives a serious formal complaint or is subject to legal action.	Low	Medium	The trustees will manage complaints in line with the agreed policy that is reviewed on an annual basis. The trustees will ensure that the charity has sufficient and appropriate insurance cover for all activities and functions. The trustees will ensure that all activities conducted by or on behalf of the charity are accompanied by a sufficiently robust and appropriate risk assessment.
The risk of a serious safeguarding incident.	Low	High	The trustees have identified safeguarding leads with the charity who are sufficiently trained and experienced to perform this function. The Trustees will manage all safeguarding incidents in line with the safeguarding policy that is reviewed on an annual basis.
The risk a serious Health and Safety Incident	Low	Medium	The trustees have nominated health and safety leads for different aspects of the operations. These leads will ensure that all activities are sufficiently risk assessed. The health and safety leads will provide an update at each trustee meeting.
The risk that Pastoral leadership is not available for the church services / activities.	Low	Medium	The ministry / pastoral team is of sufficient size that it can continue to function without a number of its members.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

We hope that, in 2024-25, the church will continue to grow in numbers as it has in 2023-24. We are exploring options for re-structuring the church to better accommodate the growth and the differing needs of the people who attend. This will offer the right balance of social and spiritual activities in line with people's needs.

The Superstars group continues to be very popular and we are actively looking for more volunteers to support this activity.

We will be exploring more options for grant funding in support of the food pantry and hope to expand and develop this service.

We are employing building consultants to advise us on the next stage of the development of the overall building project.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2024

Plans for future periods (continued)

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

New Life Revival Church (Wales)

Company Limited by Guarantee


Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 15/12/2024..... and signed on behalf of the board of trustees by:


Zac Bartram (15/12/2024 22:56 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (15/12/2024 15:01 GMT)

Mr M S Bowler (Chairman)
Trustee

New Life Revival Church (Wales)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Revival Church (Wales)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of New Life Revival Church (Wales) ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (16/12/2024 00:04 GMT)

**Kara Williams BSc BFP FCA
Independent Examiner**

11 Park Square
Newport
South Wales
NP20 4EL

16/12/2024

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
	Unrestricted funds	Restricted funds	Total funds	Total funds	
Note	£	£	£	£	£
Income and endowments					
Donations and legacies	5	209,260	7,192	216,452	197,134
Investment income	6	1,485	–	1,485	135
Other income	7	4,597	–	4,597	2,318
Total income		<u>215,342</u>	<u>7,192</u>	<u>222,534</u>	<u>199,587</u>
Expenditure					
Expenditure on charitable activities	8,9	235,423	3,455	238,878	215,099
Total expenditure		<u>235,423</u>	<u>3,455</u>	<u>238,878</u>	<u>215,099</u>
Net expenditure and net movement in funds					
		<u>(20,081)</u>	<u>3,737</u>	<u>(16,344)</u>	<u>(15,512)</u>
Reconciliation of funds					
Total funds brought forward		<u>1,170,022</u>	<u>25,566</u>	<u>1,195,588</u>	<u>1,211,100</u>
Total funds carried forward		<u>1,149,941</u>	<u>29,303</u>	<u>1,179,244</u>	<u>1,195,588</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		1,681,099	1,716,135
Current assets				
Debtors	15	9,204		9,118
Cash at bank and in hand		125,210		119,654
		<u>134,414</u>		<u>128,772</u>
Creditors: amounts falling due within one year	16	<u>30,910</u>		<u>29,491</u>
Net current assets			<u>103,504</u>	<u>99,281</u>
Total assets less current liabilities			<u>1,784,603</u>	<u>1,815,416</u>
Creditors: amounts falling due after more than one year	17		<u>605,359</u>	<u>619,828</u>
Net assets			<u>1,179,244</u>	<u>1,195,588</u>
Funds of the charity				
Restricted funds			29,303	25,566
Unrestricted funds			1,149,941	1,170,022
Total charity funds	19		<u>1,179,244</u>	<u>1,195,588</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 21 form part of these financial statements.


New Life Revival Church (Wales)

Company Limited by Guarantee


Statement of Financial Position (*continued*)

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 15/12/2024....., and are signed on behalf of the board by:


Zac Bartram (15/12/2024 22:56 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (15/12/2024 15:01 GMT)

Mr M S Bowler (Chairman)
Trustee

The notes on pages 13 to 21 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Queens Drive, Colwyn Bay, LL29 7BH, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 2% straight line
Fixtures and fittings	- 10-20% straight line
Equipment	- 20% straight line

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

4. Limited by guarantee

New Life Revival Church (Wales) is a charitable company, limited by guarantee and registered with Companies House and the Charity Commission. The company is controlled by the directors listed on page 1, who are also the charity trustees.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Offerings, collections and donations	54,402	2,352	56,754
Covenants/gift aided donations	123,158	–	123,158
Gift aid tax refunds	31,700	–	31,700
Grants			
Grants receivable	–	4,840	4,840
	<u>209,260</u>	<u>7,192</u>	<u>216,452</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings, collections and donations	43,301	–	43,301
Covenants/gift aided donations	123,214	–	123,214
Gift aid tax refunds	30,619	–	30,619
Grants			
Grants receivable	–	–	–
	<u>197,134</u>	<u>–</u>	<u>197,134</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment income	<u>1,485</u>	<u>1,485</u>	<u>135</u>	<u>135</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>4,597</u>	<u>4,597</u>	<u>2,318</u>	<u>2,318</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Education and training	117,019	–	117,019
Community fellowship	1,081	2,671	3,752
Gifts	1,500	–	1,500
Property	54,756	784	55,540
Management and administration	58,704	–	58,704
Support costs	2,363	–	2,363
	<u>235,423</u>	<u>3,455</u>	<u>238,878</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education and training	116,045	–	116,045
Community fellowship	1,236	–	1,236
Gifts	2,113	–	2,113
Property	51,865	322	52,187
Management and administration	41,007	–	41,007
Support costs	2,511	–	2,511
	<u>214,777</u>	<u>322</u>	<u>215,099</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Education and training	117,019	–	117,019	116,045
Community fellowship	3,752	–	3,752	1,236
Gifts	1,500	–	1,500	2,113
Property	55,540	–	55,540	52,187
Management and administration	58,704	–	58,704	41,007
Governance costs	–	2,363	2,363	2,511
	<u>236,515</u>	<u>2,363</u>	<u>238,878</u>	<u>215,099</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>37,970</u>	<u>34,786</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,363</u>	<u>2,511</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	107,492	105,429
Social security costs	6,138	6,291
Employer contributions to pension plans	1,193	1,110
	<u>114,823</u>	<u>112,830</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of ministry staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

Two of the trustees, Mr T and Miss S Bowler, along with the Company Secretary, Mrs H Bowler are also the only employees. The amounts disclosed in the staff costs note above, therefore, relate to the salaries paid to them for their employment. The remuneration is not for their roles as trustees but for other roles that they are fulfilling for the charity.

Miss S Bowler was also provided with a mobile phone, with a total cost to the charity in the year of £214 (2023: £187).

No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

There were no expenses claimed by any of the trustees in the current or prior year.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2023	1,873,004	24,649	41,531	1,939,184
Additions	–	–	2,934	2,934
At 31 March 2024	<u>1,873,004</u>	<u>24,649</u>	<u>44,465</u>	<u>1,942,118</u>
Depreciation				
At 1 April 2023	170,841	20,487	31,721	223,049
Charge for the year	31,760	1,456	4,754	37,970
At 31 March 2024	<u>202,601</u>	<u>21,943</u>	<u>36,475</u>	<u>261,019</u>
Carrying amount				
At 31 March 2024	<u>1,670,403</u>	<u>2,706</u>	<u>7,990</u>	<u>1,681,099</u>
At 31 March 2023	<u>1,702,163</u>	<u>4,162</u>	<u>9,810</u>	<u>1,716,135</u>

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,505	1,353
Sundry debtors	7,699	7,765
	<u>9,204</u>	<u>9,118</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	25,215	24,353
Social security and other taxes	2,651	2,874
Other creditors	3,044	2,264
	<u>30,910</u>	<u>29,491</u>

17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	605,359	619,828

Included within creditors: amounts falling due after more than one year is an amount of £502,411 (2023: £520,910) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

17. Creditors: amounts falling due after more than one year (continued)

The bank loan included in creditors due in more than 5 years is repayable by July 2024. The initial amount advanced was £750,000 and the current interest charged on the loan is 8.75%.

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,193 (2023: £1,110).

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>1,170,022</u>	<u>215,342</u>	<u>(235,423)</u>	<u>1,149,941</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>1,185,212</u>	<u>199,587</u>	<u>(214,777)</u>	<u>1,170,022</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Building Fund	25,566	–	(747)	24,819
Food pantry capital fund	–	1,535	(37)	1,498
Food pantry general fund	–	5,657	(2,671)	2,986
	<u>25,566</u>	<u>7,192</u>	<u>(3,455)</u>	<u>29,303</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Building Fund	<u>25,888</u>	–	(322)	<u>25,566</u>
	<u>25,888</u>	–	(322)	<u>25,566</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

19. Analysis of charitable funds (continued)

Building fund

The building fund consists of gifts and donations made towards the ongoing building project at the church. During 2023, the remaining funds brought forward were put towards the stairs project. A proportion of the asset addition is therefore restricted and a proportion of the depreciation will be allocated against the restricted fund each year in line with the asset's use.

Food pantry capital fund

The food pantry capital fund consists of grants received towards the capital costs of setting up the food pantry. The funds were spent on equipment in 2024 which are included in fixed assets and depreciation charges will be allocated to the fund each year in line with their useful life. The closing balance on the fund each year represents the net book value of the relevant fixed assets.

Food pantry general fund

The food pantry general fund consists of donations and grants received towards the ongoing operating costs of the NLRC food pantry.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,654,782	26,317	1,681,099
Current assets	131,428	2,986	134,414
Creditors less than 1 year	(30,910)	–	(30,910)
Creditors greater than 1 year	(605,359)	–	(605,359)
Net assets	1,149,941	29,303	1,179,244

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,690,569	25,566	1,716,135
Current assets	128,772	–	128,772
Creditors less than 1 year	(29,491)	–	(29,491)
Creditors greater than 1 year	(619,828)	–	(619,828)
Net assets	1,170,022	25,566	1,195,588

21. Related parties

No related party transactions took place during the year, except those already disclosed under trustee remuneration.

The total amount of donations received from trustees without conditions, during the year, was £65,614 (2023: £63,615).

New Life Revival Church (Wales)
1 Queens Drive
Colwyn Bay
LL29 7BH

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Dear Sirs

We hereby confirm to the best of our knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your independent examination of the financial statements for the period ended 31 March 2024.


Representations

- 1 We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts which you have prepared on our behalf for the charity.
- 2 We confirm that all accounting records have been made available to you for the purpose of your work and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members' meetings, have been made available to you.
- 3 We confirm that, at the balance sheet date, the charity had no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the financial statements.
- 4 We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
- 5 We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
- 6 We confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.
- 7 We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.
- 8 We confirm that we are not aware of any transactions with related parties requiring disclosure in the financial statements other than the disclosures made in note 13.
- 9 We confirm that trustee remuneration is permitted by the charity's governing document and any transactions involving related parties have been properly authorised in line with the relevant Charity Commission guidance and documentation is available to support such authorisation.
- 10 We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
- 11 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud.

- 12 We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
- 13 We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Yours faithfully

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you.


Mark Bowler (15/12/2024 15:01 GMT).....
Mr M S Bowler


Zac Bartram (15/12/2024 22:56 GMT).....
Mr Z J Bartram

On behalf of the directors/trustees

15/12/2024

NEW LIFE REVIVAL CHURCH (WALES)

England & Wales - Charity number 1148960

Accounts

COMPANY REGISTRATION NUMBER: 08130041
CHARITY REGISTRATION NUMBER: 1148960

New Life Revival Church (Wales)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

New Life Revival Church (Wales)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name New Life Revival Church (Wales)

Charity registration number 1148960

Company registration number 08130041

Principal office and registered office 1 Queens Drive
Colwyn Bay
LL29 7BH
Wales

The trustees Mr R K J Ansell
Mr Z J Bartram
Miss S E Bowler
Mr M S Bowler (Chairman)
Mr T J Bowler
Mr G R Lambert
Mrs D Patterson
Dr L R Pereira
Mr A C Underhill
Mr P T Underhill
Miss S Walton

Company secretary Mrs H E Bowler

Independent examiner Kara Williams BSc BFP FCA
11 Park Square
Newport
NP20 4EL

Bankers Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

Lloyds
22 Mostyn Street
Llandudno
Conwy
LL30 2RU

Solicitors Robinsons
St James Court
Derby DE1 1BT

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2023

Structure, governance and management

The method for appointing church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the church and for all financial matters. The full council endeavours to meet quarterly and more often if required.

To help facilitate the activities of the church, the council will set up sub committees to oversee specific areas of work.

Induction and Training of New Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, what you need to know' and 'CC3a Charity Trustee, what's involved', form the basis of the training. The final part of the seminar is to familiarise the new trustees with the specific areas that are most pertinent to the work of the New Life Revival Church and provide guidance as to how those areas need to be approached.

Administrative Information

The first stage of the building programme was completed in the summer of 2016 and from that point on 1 Queens Drive, Colwyn Bay, LL29 7BH became the registered office and the place of meeting for the church. Prior to this the church was using Llanddulas Village Hall as a place of meeting.

The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

Aims and Purposes

The church council has the responsibility of promoting the whole mission of the church - pastoral, evangelical, social and ecumenical in Colwyn Bay and the surrounding area. The church council are also responsible for maintaining the church premises.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at the church and to take part in church related activities. When planning activities, the council has considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. The church services put faith into practice through music, prayer and teaching from the scriptures. The aim is to enable people to live out their faith as part of a church family through:

- Worship and prayer;
- Learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care;
- Serving their local community.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2023

Achievements and performance

Church services

For the year 2022-23 we were able to fully open up the Sunday and Wednesday services following the Covid pandemic. Attendance at the services has been strong. We have continued to stream the Sunday services live online for those unable to attend in person.

Superstars

We have been able to re-open the Superstars Parent, Baby and Toddler group that had to be closed because of the Covid pandemic. This is very well received by the local community with over 40 children in attendance each week.

Ignite - children aged 9-13

We have been holding sessions with games and activities for children aged between 9 and 13 years twice per month on a Friday evening. These have been well attended and supported those involved to re-build relationships following the Covid pandemic.

Walks

The church has continued to offer a good programme of walks around the local area. These are open to anyone from the church or local community to enjoy the beautiful countryside, to exercise and to meet new people. Each walk is carefully planned and risk assessed to keep people safe and led by a qualified mountain leader (summer) with qualified first aiders in attendance. Most of the walks are family friendly appropriate for young children and senior citizens.

Veterans Knights of Snowdon drums

The knights of Snowdon group have been able to restart their activities in the main hall.

Building alterations

We have been able to undertake some significant building work in 2022-23 and complete both the main and secondary staircases allowing access to the first and second floors of the building that had previously been blocked off. This will now allow access for works to continue on these floors, getting them prepared for use by the church.

Volunteers

The members of the church council would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2023

Financial review

Total receipts on the unrestricted fund were £199,587 (2022: £256,114) and payments totalled £214,777 (2022: £204,397), producing a deficit of £15,190 (2022: surplus of £51,717).

There was no restricted income received during the year (2022: £26,030 towards the Building fund). During the year, significant funds were spent on the completion of both the main and secondary staircases allowing access to the first and second floors of the building that had previously been blocked off. The remaining funds brought forward on the Building fund were spent on this project with the remaining funds taken from unrestricted funds. A proportion of the total stairs project cost is therefore restricted and so a proportion of the depreciation will be allocated to the restricted fund each year over the use of the asset. The restricted expenditure in the year of £322 (2022: £142) relates to depreciation of restricted assets. The restricted fund represents the net book value of the restricted fixed assets and will reduce over the coming years in line with depreciation.

Unrestricted reserves totalled £1,170,022 at 31 March 2023 (2022: £1,185,212) with a balance carried forward on the restricted Building fund of £25,566 (2022: £25,888).

Reserves Policy

The church council has resolved to maintain a balance on the unrestricted funds that equates to at least three months unrestricted payments, this is approximately £45,000, to cover emergencies. The reserves are currently higher than this as they are being retained for the ongoing building programme.

Investment policy

The cash resources are currently held as short term investments which are readily available for use.

Risk Management

The trustees will assess the risk that the charity will be exposed to and will ensure that appropriate management measures are taken and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The following table shows key risks identified by the trustees and the corresponding control measures put in place:

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2023

Risk	Likelihood	Impact	Control measure(s)
The risk that the charity will experience a sustained drop in finances that impacts on the ability to cover essential costs	Low	High	The charity will retain a financial buffer equivalent to 3 months running costs. This will give the Trustees time to hold an emergency meeting to consider a range of available mitigation measures.
The risk that increasing interest rates will impact the financial viability of the charity.	High	High	We are exploring options to reduce the interest payments the charity is paying and are seeking financial advice on the matter.
The risk that the charity receives a serious formal complaint or is subject to legal action.	Low	Medium	The trustees will manage complaints in line with the agreed policy that is reviewed on an annual basis. The trustees will ensure that the charity has sufficient and appropriate insurance cover for all activities and functions. The trustees will ensure that all activities conducted by or on behalf of the charity are accompanied by a sufficiently robust and appropriate risk assessment.
The risk of a serious safeguarding incident.	Low	High	The trustees have identified safeguarding leads with the charity who are sufficiently trained and experienced to perform this function. The Trustees will manage all safeguarding incidents in line with the safeguarding policy that is reviewed on an annual basis.
The risk a serious Health and Safety Incident	Low	Medium	The trustees have nominated health and safety leads for different aspects of the operations. These leads will ensure that all activities are sufficiently risk assessed. The health and safety leads will provide an update at each trustee meeting.
The risk that Pastoral leadership is not available for the church services / activities.	Low	Medium	The ministry / pastoral team is of sufficient size that it can continue to function without a number of its members.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2023

Plans for future periods

We hope that, in 2023-24, the church will continue to grow in numbers as it has in 2022-23 following the Covid pandemic. We are exploring options for re-structuring the church to better accommodate the growth and the differing needs of the people who attend. This will offer the right balance of social and spiritual activities in line with people's needs.

The Superstars group continues to be very popular and we are actively looking for more volunteers to support this activity.

We will be exploring options to start a food share operation based within the church building.

We are employing building consultants to advise us on the next stage of the development of the overall building project.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on Dec 6, 2023 and signed on behalf of the board of trustees by:


Zac Bartram (Dec 6, 2023 23:10 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (Nov 29, 2023 20:06 GMT)

Mr M S Bowler (Chairman)
Trustee

New Life Revival Church (Wales)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Revival Church (Wales)

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of New Life Revival Church (Wales) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams
Kara Williams (Dec 6, 2023 23:11 GMT)

Kara Williams BSc BFP FCA
Independent Examiner

11 Park Square
Newport
South Wales
NP20 4EL

Dec 6, 2023

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	197,134	–	197,134	281,833
Investment income	6	135	–	135	10
Other income	7	2,318	–	2,318	301
Total income		<u>199,587</u>	<u>–</u>	<u>199,587</u>	<u>282,144</u>
Expenditure					
Expenditure on charitable activities	8,9	214,777	322	215,099	204,539
Total expenditure		<u>214,777</u>	<u>322</u>	<u>215,099</u>	<u>204,539</u>
Net (expenditure)/income and net movement in funds		<u>(15,190)</u>	<u>(322)</u>	<u>(15,512)</u>	<u>77,605</u>
Reconciliation of funds					
Total funds brought forward		<u>1,185,212</u>	<u>25,888</u>	<u>1,211,100</u>	<u>1,133,495</u>
Total funds carried forward		<u>1,170,022</u>	<u>25,566</u>	<u>1,195,588</u>	<u>1,211,100</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	14		1,716,135	1,584,062
Current assets				
Debtors	15	9,118		10,104
Cash at bank and in hand		119,654		281,277
		<u>128,772</u>		<u>291,381</u>
Creditors: amounts falling due within one year	16	<u>29,491</u>		<u>26,062</u>
Net current assets			<u>99,281</u>	<u>265,319</u>
Total assets less current liabilities			<u>1,815,416</u>	<u>1,849,381</u>
Creditors: amounts falling due after more than one year	17		<u>619,828</u>	<u>638,281</u>
Net assets			<u>1,195,588</u>	<u>1,211,100</u>
Funds of the charity				
Restricted funds			25,566	25,888
Unrestricted funds			1,170,022	1,185,212
Total charity funds	20		<u>1,195,588</u>	<u>1,211,100</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 20 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

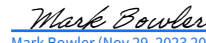
Statement of Financial Position (*continued*)

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on Dec 6, 2023....., and are signed on behalf of the board by:


Zac Bartram (Dec 6, 2023 23:10 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (Nov 29, 2023 20:06 GMT)

Mr M S Bowler (Chairman)
Trustee

The notes on pages 12 to 20 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Queens Drive, Colwyn Bay, LL29 7BH, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 2% straight line
Fixtures and fittings	- 10-20% straight line
Equipment	- 20% straight line

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

New Life Revival Church (Wales) is a charitable company, limited by guarantee and registered with Companies House and the Charity Commission. The company is controlled by the directors listed on page 1, who are also the charity trustees.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings, collections and donations	43,301	–	43,301
Covenants/gift aided donations	123,214	–	123,214
Gift aid tax refunds	30,619	–	30,619
Grants			
Government Grants	–	–	–
	<u>197,134</u>	<u>–</u>	<u>197,134</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings, collections and donations	65,386	22,230	87,616
Covenants/gift aided donations	143,074	3,800	146,874
Gift aid tax refunds	38,856	–	38,856
Grants			
Government Grants	8,487	–	8,487
	<u>255,803</u>	<u>26,030</u>	<u>281,833</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Investment income	<u>135</u>	<u>135</u>	<u>10</u>	<u>10</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	2,318	2,318	301	301

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Education and training	116,045	–	116,045
Community fellowship	1,236	–	1,236
Gifts	2,113	–	2,113
Property	51,865	322	52,187
Management and administration	41,007	–	41,007
Support costs	2,511	–	2,511
	<u>214,777</u>	<u>322</u>	<u>215,099</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education and training	112,527	–	112,527
Community fellowship	807	–	807
Gifts	10,925	–	10,925
Property	49,222	142	49,364
Management and administration	28,612	–	28,612
Support costs	2,304	–	2,304
	<u>204,397</u>	<u>142</u>	<u>204,539</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Education and training	116,045	–	116,045	112,527
Community fellowship	1,236	–	1,236	807
Gifts	2,113	–	2,113	10,925
Property	52,187	–	52,187	49,364
Management and administration	41,007	–	41,007	28,612
Governance costs	–	2,511	2,511	2,304
	<u>212,588</u>	<u>2,511</u>	<u>215,099</u>	<u>204,539</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>34,786</u>	<u>37,872</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,511</u>	<u>2,304</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	105,429	104,109
Social security costs	6,291	6,725
Employer contributions to pension plans	1,110	1,058
	<u>112,830</u>	<u>111,892</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of ministry staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

Two of the trustees, Mr T and Miss S Bowler, along with the Company Secretary, Mrs H Bowler are also the only employees. The amounts disclosed in the staff costs note above, therefore, relate to the salaries paid to them for their employment. The remuneration is not for their roles as trustees but for other roles that they are fulfilling for the charity.

Miss S Bowler was also provided with a mobile phone, with a total cost to the charity in the year of £187 (2022: £974, with phones provided to both Mr T & Miss S Bowler).

No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

There were no expenses claimed by any of the trustees in the current or prior year.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	1,706,370	24,424	41,531	1,772,325
Additions	166,634	225	–	166,859
At 31 March 2023	<u>1,873,004</u>	<u>24,649</u>	<u>41,531</u>	<u>1,939,184</u>
Depreciation				
At 1 April 2022	142,136	19,031	27,096	188,263
Charge for the year	28,705	1,456	4,625	34,786
At 31 March 2023	<u>170,841</u>	<u>20,487</u>	<u>31,721</u>	<u>223,049</u>
Carrying amount				
At 31 March 2023	<u>1,702,163</u>	<u>4,162</u>	<u>9,810</u>	<u>1,716,135</u>
At 31 March 2022	<u>1,564,234</u>	<u>5,393</u>	<u>14,435</u>	<u>1,584,062</u>

15. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,353	1,273
Sundry debtors	7,765	8,831
	<u>9,118</u>	<u>10,104</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	24,353	21,862
Social security and other taxes	2,874	2,474
Other creditors	2,264	1,726
	<u>29,491</u>	<u>26,062</u>

17. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	619,828	638,281

Included within creditors: amounts falling due after more than one year is an amount of £520,910 (2022: £543,235) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

17. Creditors: amounts falling due after more than one year (continued)

The bank loan included in creditors due in more than 5 years is repayable by July 2042. The initial amount advanced was £750,000 and the current interest charged on the loan is 7.75%.

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,110 (2022: £1,058).

19. Government grants

There were no Government grants received during the year. In 2022, Government grants of £8,487 were received under the Government's Coronavirus Job Retention Scheme for a furloughed employee. There were no unfulfilled conditions attached to the grants recognised in income.

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>1,185,212</u>	<u>199,587</u>	<u>(214,777)</u>	<u>1,170,022</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>1,133,495</u>	<u>256,114</u>	<u>(204,397)</u>	<u>1,185,212</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Building Fund	<u>25,888</u>	<u>–</u>	<u>(322)</u>	<u>25,566</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Building Fund	<u>–</u>	<u>26,030</u>	<u>(142)</u>	<u>25,888</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

20. Analysis of charitable funds (continued)

Building Fund

The building fund consists of gifts and donations made towards the ongoing building project at the church. During 2023, the remaining funds brought forward were put towards the stairs project. A proportion of the asset addition is therefore restricted and a proportion of the depreciation will be allocated against the restricted fund each year in line with the asset's use.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,690,569	25,566	1,716,135
Current assets	128,772	–	128,772
Creditors less than 1 year	(29,491)	–	(29,491)
Creditors greater than 1 year	(619,828)	–	(619,828)
Net assets	1,170,022	25,566	1,195,588

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,581,372	2,690	1,584,062
Current assets	268,183	23,198	291,381
Creditors less than 1 year	(26,062)	–	(26,062)
Creditors greater than 1 year	(638,281)	–	(638,281)
Net assets	1,185,212	25,888	1,211,100

22. Related parties

No related party transactions took place during the year, except those already disclosed under trustee remuneration.

The total amount of donations received from trustees without conditions, during the year, was £63,615 (2022: £65,901).

NEW LIFE REVIVAL CHURCH (WALES)

England & Wales - Charity number 1148960

Accounts

COMPANY REGISTRATION NUMBER: 08130041
CHARITY REGISTRATION NUMBER: 1148960

New Life Revival Church (Wales)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

New Life Revival Church (Wales)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name New Life Revival Church (Wales)

Charity registration number 1148960

Company registration number 08130041

Principal office and registered office 1 Queens Drive
Colwyn Bay
LL29 7BH
Wales

The trustees Mr R K J Ansell
Mr Z J Bartram
Miss S E Bowler
Mr M S Bowler (Chairman)
Mr T J Bowler
Mr G R Lambert
Mrs D Patterson
Dr L R Pereira
Mr A C Underhill
Mr P T Underhill
Miss S Walton (Appointed 4 July 2021)

Company secretary Mrs H E Bowler

Independent examiner Kara Williams BSc BFP FCA
11 Park Square
Newport
NP20 4EL

Bankers Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

Lloyds
22 Mostyn Street
Llandudno
Conwy
LL30 2RU

Solicitors Robinsons
St James Court
Derby DE1 1BT

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2022

Structure, governance and management

The method for appointing church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the church and for all financial matters. The full council endeavours to meet quarterly and more often if required.

To help facilitate the activities of the church, the council will set up sub committees to oversee specific areas of work.

Induction and Training of New Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, what you need to know' and 'CC3a Charity Trustee, what's involved', form the basis of the training. The final part of the seminar is to familiarise the new trustees with the specific areas that are most pertinent to the work of the New Life Revival Church and provide guidance as to how those areas need to be approached.

Administrative Information

The first stage of the building programme was completed in the summer of 2016 and from that point on 1 Queens Drive, Colwyn Bay, LL29 7BH became the registered office and the place of meeting for the church. Prior to this the church was using Llanddulas Village Hall as a place of meeting.

The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

Aims and Purposes

The church council has the responsibility of promoting the whole mission of the church - pastoral, evangelical, social and ecumenical in Colwyn Bay and the surrounding area. The church council are also responsible for maintaining the church premises.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at the church and to take part in church related activities. When planning activities, the council has considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. The church services put faith into practice through music, prayer and teaching from the scriptures. The aim is to enable people to live out their faith as part of a church family through:

- Worship and prayer;
- Learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care;
- Serving their local community.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2022

Achievements and performance

Church services

For the year 2021-22, many of the church activities had to remain closed due to the ongoing Covid pandemic. We were able to keep the Sunday and Wednesday services open with the appropriate safety measures in line with the government guidance at the time. We continued to stream the services live online for those unable to attend in person. Attendance at the services remained stable and we saw some growth in the online attendance.

Senior's Afternoon Tea

Unfortunately, this activity had to remain closed during 2021-22 because of the Covid pandemic.

Superstars

The Superstars Parent, Baby and Toddler group that started in May 2018 remained closed because of the Covid pandemic.

Walks

The church was able to continue to offer a good programme of walks around the local area despite the Covid pandemic, taking full account of all Government Covid-safe guidelines. These were open to anyone from the church or local community as a pre-booked activity to enjoy the beautiful countryside near to where we live, to exercise and to meet new people. Each walk was carefully planned and risk assessed to keep people safe in the Covid pandemic and was led by a qualified mountain leader (summer) with qualified first aiders in attendance. Most of the walks were family friendly, appropriate for young children and senior citizens and were fully booked.

Fishing Club

This club has not met during the Covid Pandemic.

Coffee morning

Unfortunately, these have not been possible due to the pandemic.

Veterans Knights of Snowdon drums

This group has not been able to meet at the church hall due to the Pandemic.

Building alterations

In 2021-22 we were able to start and complete work on the new servery and re-decoration of the café area in the building. This has enabled us to make better use of the space provided and apply sound dampening to reduce the noise levels.

Volunteers

The members of the church council would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2022

Financial review

Total receipts on the unrestricted fund were £256,114 (2021: £281,248) and payments totalled £204,397 (2021: £203,153), producing a surplus of £51,717 (2021: £78,095).

Restricted income of £26,030 was received towards the building fund (2021: £nil), of which, £2,690 was spent on the new servery in the building, with the remainder to be spent on further refurbishment work in the next financial year. The fund value, therefore, represents the value of the asset under construction as well as cash funds held. The remaining funds have been set aside for meeting the capital costs of the remaining phases of the building programme, for which we have started to obtain quotes from building contractors. Once all the restricted monies have been spent, the restricted fund will represent the fixed asset and will reduce over the coming years in line with depreciation.

Unrestricted reserves totalled £1,185,212 at 31 March 2022 (2021: £1,133,495) with a balance carried forward on the restricted Building fund of £25,888 (2021: £nil).

Reserves Policy

The church council has resolved to maintain a balance on the unrestricted funds that equates to at least three months unrestricted payments. This is approximately £35,000 and will cover emergencies. The reserves are currently higher than this as they are being retained for the ongoing building programme.

Investment policy

The cash resources are currently held as short term investments which are readily available for use.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2022

Risk Management

The trustees will assess the risk that the charity will be exposed to and will ensure that appropriate management measures are taken and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The following table shows key risks identified by the trustees and the corresponding control measures put in place:

Risk	Likelihood	Impact	Control measure(s)
The risk that the charity will experience a sustained drop in finances that impacts on the ability to cover essential costs	Low	High	The charity will retain a financial buffer equivalent to 3 months running costs. This will give the Trustees time to hold an emergency meeting to consider a range of available mitigation measures.
The risk that the charity receives a serious formal complaint or is subject to legal action.	Low	Medium	The trustees will manage complaints in line with the agreed policy that is reviewed on an annual basis. The trustees will ensure that the charity has sufficient and appropriate insurance cover for all activities and functions. The trustees will ensure that all activities conducted by or on behalf of the charity are accompanied by a sufficiently robust and appropriate risk assessment.
The risk of a serious safeguarding incident.	Low	High	The trustees have identified safeguarding leads with the charity who are sufficiently trained and experienced to perform this function. The Trustees will manage all safeguarding incidents in line with the safeguarding policy that is reviewed on an annual basis.
The risk a serious Health and Safety Incident	Low	Medium	The trustees have nominated health and safety leads for different aspects of the operations. These leads will ensure that all activities are sufficiently risk assessed. The health and safety leads will provide an update at each trustee meeting.
The risk that Pastoral leadership is not available for the church services / activities.	Low	Medium	The ministry / pastoral team is of sufficient size that it can continue to function without a number of its members.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2022

Plans for future periods

We hope that in 2022-23 we are able to resume normal activities as the covid levels in the community start to fall. We will be re-opening the Superstars Parent, Baby and Toddler group and re-starting the Knights of Snowdon Veterans group.

The church are planning more focussed activities for children and young adults both on Sundays and during the week, recognising the impact that lockdown has had on them.

In 2022-23 we are also making plans to start works on the two main staircases in the building to open up the upper two floors for use. Building on these has been delayed because of the start of the Covid pandemic, but the charity has been able to save up the necessary funds to complete the works.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

New Life Revival Church (Wales)

Company Limited by Guarantee


Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022


Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ^{Dec 13, 2022} and signed on behalf of the board of trustees by:


Zac Bartram (Dec 16, 2022 09:04 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (Dec 13, 2022 18:40 GMT)

Mr M S Bowler (Chairman)
Trustee

New Life Revival Church (Wales)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Revival Church (Wales)

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of New Life Revival Church (Wales) ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

New Life Revival Church (Wales)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Revival Church (Wales) *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Dec 16, 2022 09:41 GMT)

**Kara Williams BSc BFP FCA
Independent Examiner**

11 Park Square
Newport
South Wales
NP20 4EL

Dec 16, 2022

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	255,803	26,030	281,833	281,240
Investment income	6	10	–	10	8
Other income	7	301	–	301	–
Total income		<u>256,114</u>	<u>26,030</u>	<u>282,144</u>	<u>281,248</u>
Expenditure					
Expenditure on charitable activities	8,9	204,397	142	204,539	203,153
Total expenditure		<u>204,397</u>	<u>142</u>	<u>204,539</u>	<u>203,153</u>
Net income and net movement in funds		<u>51,717</u>	<u>25,888</u>	<u>77,605</u>	<u>78,095</u>
Reconciliation of funds					
Total funds brought forward		1,133,495	–	1,133,495	1,055,400
Total funds carried forward		<u>1,185,212</u>	<u>25,888</u>	<u>1,211,100</u>	<u>1,133,495</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	14		1,584,062	1,615,838
Current assets				
Debtors	15	10,104		4,580
Cash at bank and in hand		281,277		199,816
		291,381		204,396
Creditors: amounts falling due within one year	16	26,062		26,181
Net current assets			265,319	178,215
Total assets less current liabilities			1,849,381	1,794,053
Creditors: amounts falling due after more than one year	17		638,281	660,558
Net assets			1,211,100	1,133,495
Funds of the charity				
Restricted funds			25,888	–
Unrestricted funds			1,185,212	1,133,495
Total charity funds	20		1,211,100	1,133,495

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 22 form part of these financial statements.


New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Position (*continued*)

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on ^{Dec 13, 2022}....., and are signed on behalf of the board by:


Zac Bartram (Dec 16, 2022 09:04 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (Dec 13, 2022 18:40 GMT)

Mr M S Bowler (Chairman)
Trustee

The notes on pages 13 to 22 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Queens Drive, Colwyn Bay, LL29 7BH, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 2% straight line
Fixtures and fittings	- 10-20% straight line
Equipment	- 20% straight line

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

New Life Revival Church (Wales) is a charitable company, limited by guarantee and registered with Companies House and the Charity Commission. The company is controlled by the directors listed on page 1, who are also the charity trustees.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings, collections and donations	65,386	22,230	87,616
Covenants/gift aided donations	143,074	3,800	146,874
Gift aid tax refunds	38,856	–	38,856
Grants			
Government Grants	8,487	–	8,487
	<u>255,803</u>	<u>26,030</u>	<u>281,833</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Offerings, collections and donations	43,148	–	43,148
Covenants/gift aided donations	173,538	–	173,538
Gift aid tax refunds	43,202	–	43,202
Grants			
Government Grants	21,352	–	21,352
	<u>281,240</u>	<u>–</u>	<u>281,240</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment income	<u>10</u>	<u>10</u>	<u>8</u>	<u>8</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	301	301	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Education and training	112,527	–	112,527
Community fellowship	807	–	807
Gifts	10,925	–	10,925
Property	49,222	142	49,364
Management and administration	28,612	–	28,612
Support costs	2,304	–	2,304
	<u>204,397</u>	<u>142</u>	<u>204,539</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education and training	107,510	–	107,510
Community fellowship	32	–	32
Gifts	7,620	7,000	14,620
Property	50,715	–	50,715
Management and administration	27,590	–	27,590
Support costs	2,686	–	2,686
	<u>196,153</u>	<u>7,000</u>	<u>203,153</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Education and training	112,527	–	112,527	107,510
Community fellowship	807	–	807	32
Gifts	10,925	–	10,925	14,620
Property	49,364	–	49,364	50,715
Management and administration	28,612	–	28,612	27,590
Governance costs	–	2,304	2,304	2,686
	<u>202,235</u>	<u>2,304</u>	<u>204,539</u>	<u>203,153</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>37,872</u>	<u>40,362</u>

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,304	2,386
Other financial services	-	300
	<u>2,304</u>	<u>2,686</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	104,109	99,828
Social security costs	6,725	6,102
Employer contributions to pension plans	1,058	1,190
	<u>111,892</u>	<u>107,120</u>

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of ministry staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

13. Trustee remuneration and expenses

Two of the trustees, Mr T and Miss S Bowler, along with the Company Secretary, Mrs H Bowler are also the only employees. The amounts disclosed in the staff costs note above, therefore, relate to the salaries paid to them for their employment.

Mr T & Miss S Bowler are also provided with mobile phones, with a total cost to the charity in the year of £974.

No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

There were no expenses claimed by any of the trustees in the current or prior year.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2021	1,706,370	20,870	38,989	1,766,229
Additions	–	3,554	2,542	6,096
At 31 March 2022	<u>1,706,370</u>	<u>24,424</u>	<u>41,531</u>	<u>1,772,325</u>
Depreciation				
At 1 April 2021	113,709	16,673	20,009	150,391
Charge for the year	28,427	2,358	7,087	37,872
At 31 March 2022	<u>142,136</u>	<u>19,031</u>	<u>27,096</u>	<u>188,263</u>
Carrying amount				
At 31 March 2022	<u>1,564,234</u>	<u>5,393</u>	<u>14,435</u>	<u>1,584,062</u>
At 31 March 2021	<u>1,592,661</u>	<u>4,197</u>	<u>18,980</u>	<u>1,615,838</u>

15. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,273	421
Sundry debtors	8,831	4,159
	<u>10,104</u>	<u>4,580</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	21,862	21,742
Social security and other taxes	2,474	2,873
Other creditors	1,726	1,566
	<u>26,062</u>	<u>26,181</u>

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>638,281</u>	<u>660,558</u>

Included within creditors: amounts falling due after more than one year is an amount of £543,235 (2021: £569,233) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan included in creditors due in more than 5 years is repayable by July 2042. The initial amount advanced was £750,000 and the current interest charged on the loan is 3.60%.

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,058 (2021: £1,190).

19. Government grants

Government grants of £8,487 (2021: £21,352) were received in the year under the Government's Coronavirus Job Retention Scheme for a furloughed employee. There were no unfulfilled conditions attached to the grants recognised in income.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>1,133,495</u>	<u>256,114</u>	<u>(204,397)</u>	<u>-</u>	<u>1,185,212</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>1,055,400</u>	<u>281,248</u>	<u>(196,153)</u>	<u>(7,000)</u>	<u>1,133,495</u>

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Sierra Leone project	-	-	-	-	-
Building Fund	<u>-</u>	<u>26,030</u>	<u>(142)</u>	<u>-</u>	<u>25,888</u>
	<u>-</u>	<u>26,030</u>	<u>(142)</u>	<u>-</u>	<u>25,888</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Sierra Leone project	-	-	(7,000)	7,000	-
Building Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>(7,000)</u>	<u>7,000</u>	<u>-</u>

Sierra Leone project

The Sierra Leone project is a project to build an orphanage in Sierra Leone and the restricted income was spent on digging a well for water because there is no local water supply.

Building Fund

The building fund consists of gifts and donations made towards the ongoing building project at the church. During 2022, the funds were used to complete a new servery and will in future go towards the building refurbishment costs, opening up the two upper floors of the building for use. Depreciation of assets will be allocated to this fund each year to match the use of the asset for which the fund was received.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,581,372	2,690	1,584,062
Current assets	268,183	23,198	291,381
Creditors less than 1 year	(26,062)	–	(26,062)
Creditors greater than 1 year	(638,281)	–	(638,281)
Net assets	<u>1,185,212</u>	<u>25,888</u>	<u>1,211,100</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,615,838	–	1,615,838
Current assets	204,396	–	204,396
Creditors less than 1 year	(26,181)	–	(26,181)
Creditors greater than 1 year	(660,558)	–	(660,558)
Net assets	<u>1,133,495</u>	<u>–</u>	<u>1,133,495</u>

22. Related parties

No related party transactions took place during the year, except those already disclosed under trustee remuneration.

The total amount of donations received from trustees without conditions, during the year, was £65,901 (2021: £78,336).

NEW LIFE REVIVAL CHURCH (WALES)

England & Wales - Charity number 1148960

Accounts

COMPANY REGISTRATION NUMBER: 08130041
CHARITY REGISTRATION NUMBER: 1148960

New Life Revival Church (Wales)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

New Life Revival Church (Wales)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name New Life Revival Church (Wales)

Charity registration number 1148960

Company registration number 08130041

Principal office and registered office 1 Queens Drive
Colwyn Bay
LL29 7BH
Wales

The trustees

Mr R K J Ansell
Mr Z J Bartram
Miss S E Bowler
Mr M S Bowler (Chairman)
Mr T J Bowler
Mr D Coy (Retired 31 May 2020)
Mr G R Lambert
Mrs D Patterson
Dr L R Pereira
Mr A C Underhill
Mr P T Underhill

Miss S Walton was appointed on 4 July 2021.

Company secretary Mrs H E Bowler

Independent examiner Kara Williams BSc BFP FCA
Ellis Lloyd Jones Audit Limited
Chartered Accountants
11 Park Square
Newport
South Wales
NP20 4EL

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2021

Structure, governance and management

The method for appointing church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the church and for all financial matters. The full council endeavours to meet quarterly and more often if required.

To help facilitate the activities of the church, the council will set up sub committees to oversee specific areas of work.

Induction and Training of New Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, what you need to know' and 'CC3a Charity Trustee, what's involved', form the basis of the training. The final part of the seminar is to familiarise the new trustees with the specific areas that are most pertinent to the work of the New Life Revival Church and provide guidance as to how those areas need to be approached.

Administrative Information

The first stage of the building programme was completed in the summer of 2016 and from that point on 1 Queens Drive, Colwyn Bay, LL29 7BH became the registered office and the place of meeting for the church. Prior to this the church was using Llanddulas Village Hall as a place of meeting.

The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

Aims and Purposes

The church council has the responsibility of promoting the whole mission of the church - pastoral, evangelical, social and ecumenical in Colwyn Bay and the surrounding area. The church council are also responsible for maintaining the church premises.

Objectives and activities

The church council is committed to enabling as many people as possible to worship at the church and to take part in church related activities. When planning activities, the council has considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. The church services put faith into practice through music, prayer and teaching from the scriptures. The aim is to enable people to live out their faith as part of a church family through:

- Worship and prayer;
- Learning about the Gospel and developing their knowledge and trust in Jesus;
- Provision of pastoral care;
- Serving their local community.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2021

Achievements and performance

With the Covid pandemic, this has been a very unusual year for the Church. For many months, attendance at the services, groups and other activities was not possible because of the lock down conditions.

Church services

During the first Covid lockdown of 2020, significant investment was made into the technical equipment needed to offer a livestream online service for the congregation and local community. At first messages of encouragement were pre-recorded and posted online twice per week, then as restrictions were eased and the technical equipment installed, a full service was streamed live each Sunday morning. Once the lockdown was over, investment was made into the necessary infection control systems to support physical services for those who wished to attend. These were run simultaneous to the online streaming and took account of all the necessary Covid precautions advised by the Government.

Into 2021 the online streaming has become a normal part of operations, enabling the church to reach more people with the services.

Senior's Afternoon Tea

Unfortunately, this activity had to be closed down due to the Covid pandemic. The church is hoping to re-start when infections levels in the local community have fallen to a safer level.

Funday Monday

Unfortunately, again, these activities were not able to run in 2020 or 2021 due to the Covid pandemic.

Superstars

The Superstars Parent, Baby and Toddler group that started in May 2018 also had to be closed because of the Covid pandemic. The church is waiting for community infection rates to fall to safer levels before re-opening this very successful group.

Walks

The church has been able to offer a reduced programme of walks around the local area despite the Covid pandemic, taking full account of all Government Covid-safe guidelines. These were open to anyone from the church or local community as a pre-booked activity to enjoy the beautiful countryside near to where we live, to exercise and to meet new people. Each walk was carefully planned and risk assessed to keep people safe in the Covid pandemic and was led by a qualified mountain leader (summer) with qualified first aiders in attendance. Most of the walks were family friendly appropriate for young children and senior citizens and were fully booked. This continues to be a very successful part of the church life and will continue in 2021-22.

Fishing Club

This club has not met during the Covid Pandemic.

Coffee morning

Unfortunately, these have not been possible due to the pandemic.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2021

Veterans Knights of Snowdon drums

This group has not been able to meet at the church hall due to the Pandemic.

Volunteers

The members of the church council would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

Financial review

Total receipts on the unrestricted fund were £281,248 (2020: £199,323) and no restricted income was received (2020: £1,410). Payments on the unrestricted fund totalled £196,153 (2020: £205,146), producing a surplus of £85,095 before transfer between funds (2020: deficit of £7,233). Restricted expenditure of £7,000 was spent in the year (2020: £1,410), which was covered by a transfer from unrestricted funds. The total net movement on all funds was therefore a surplus of £78,095 (2020: deficit of £7,233).

Donations and legacies of £281,240 (2020: £197,710) were received, which included government grants of £21,352 (2020: £nil) under the Government's Coronavirus Job Retention Scheme.

Unrestricted reserves totalled £1,133,495 at 31 March 2021 (2020: £1,055,400) with no balance carried forward on the restricted fund (2020: £nil). The surplus has been set aside for meeting the capital costs of the remaining phases of the building programme for which we have started to obtain quotes from building contractors.

Reserves Policy

The church council has resolved to maintain a balance on the unrestricted funds that equates to at least three months unrestricted payments, this is approximately £35,000, to cover emergencies. The reserves are currently higher than this as they are being retained for the ongoing building programme.

Investment policy

The cash resources are currently held as short-term investments which are readily available for use.

Risk Management

The trustees will assess the risk that the charity will be exposed to and will ensure that appropriate management measures are taken and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The following table shows key risks identified by the trustees and the corresponding control measures put in place:

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Risk	Likelihood	Impact	Control measure(s)
The risk that the charity will experience a sustained drop in finances that impacts on the ability to cover essential costs	Low	High	The charity will retain a financial buffer equivalent to 3 months running costs. This will give the Trustees time to hold an emergency meeting to consider a range of available mitigation measures.
The risk that the charity receives a serious formal complaint or is subject to legal action.	Low	Medium	<p>The trustees will manage complaints in line with the agreed policy that is reviewed on an annual basis.</p> <p>The trustees will ensure that the charity has sufficient and appropriate insurance cover for all activities and functions.</p> <p>The trustees will ensure that all activities conducted by or on behalf of the charity are accompanied by a sufficiently robust and appropriate risk assessment.</p>
The risk of a serious safeguarding incident.	Low	High	<p>The trustees have identified safeguarding leads with the charity who are sufficiently trained and experienced to perform this function.</p> <p>The Trustees will manage all safeguarding incidents in line with the safeguarding policy that is reviewed on an annual basis.</p>
The risk a serious Health and Safety Incident	Low	Medium	<p>The trustees have nominated health and safety leads for different aspects of the operations. These leads will ensure that all activities are sufficiently risk assessed.</p> <p>The health and safety leads will provide an update at each trustee meeting.</p>
The risk that Pastoral leadership is not available for the church services / activities.	Low	Medium	The ministry / pastoral team is of sufficient size that it can continue to function without a number of its members.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2021

Plans for future periods

Normal activities have slowly started to return in the autumn of 2021 following 18 months of restrictions due to the Covid pandemic. The Trustees are monitoring community infection rates and keeping up to date with the latest government guidance to plan ready for re-starting the activities and services that had to be closed due to Covid.

The church is planning more focused activities for children both on Sundays and during the week, recognising the impact that lockdown has had on them.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

New Life Revival Church (Wales)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on Dec 12, 2021..... and signed on behalf of the board of trustees by:


Zac Bartram (Dec 14, 2021 08:00 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (Dec 12, 2021 15:28 GMT)

Mr M S Bowler (Chairman)
Trustee

New Life Revival Church (Wales)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Revival Church (Wales)

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of New Life Revival Church (Wales) ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

New Life Revival Church (Wales)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Life Revival Church (Wales) *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ellis Lloyd Jones LLP

Ellis Lloyd Jones LLP (Dec 14, 2021 09:47 GMT)

Kara Williams BSc BFP FCA
Independent Examiner

Ellis Lloyd Jones Audit Limited
Chartered Accountants
11 Park Square
Newport
South Wales
NP20 4EL

Dec 14, 2021

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	281,240	–	281,240	197,710
Investment income	6	8	–	8	2
Other income	7	–	–	–	1,611
Total income		<u>281,248</u>	<u>–</u>	<u>281,248</u>	<u>199,323</u>
Expenditure					
Expenditure on charitable activities	8,9	196,153	7,000	203,153	206,556
Total expenditure		<u>196,153</u>	<u>7,000</u>	<u>203,153</u>	<u>206,556</u>
Net income/(expenditure)		<u>85,095</u>	<u>(7,000)</u>	<u>78,095</u>	<u>(7,233)</u>
Transfers between funds		(7,000)	7,000	–	–
Net movement in funds		<u>78,095</u>	<u>–</u>	<u>78,095</u>	<u>(7,233)</u>
Reconciliation of funds					
Total funds brought forward		1,055,400	–	1,055,400	1,062,633
Total funds carried forward		<u>1,133,495</u>	<u>–</u>	<u>1,133,495</u>	<u>1,055,400</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	1,615,838	1,635,508
Current assets			
Debtors	15	4,580	3,104
Cash at bank and in hand		199,816	100,689
		<u>204,396</u>	<u>103,793</u>
Creditors: amounts falling due within one year	16	<u>26,181</u>	<u>23,343</u>
Net current assets		<u>178,215</u>	<u>80,450</u>
Total assets less current liabilities		<u>1,794,053</u>	<u>1,715,958</u>
Creditors: amounts falling due after more than one year	17	<u>660,558</u>	<u>660,558</u>
Net assets		<u>1,133,495</u>	<u>1,055,400</u>
Funds of the charity			
Unrestricted funds		1,133,495	1,055,400
Total charity funds	20	<u>1,133,495</u>	<u>1,055,400</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on Dec 12, 2021....., and are signed on behalf of the board by:


Zac Bartram (Dec 14, 2021 08:00 GMT)

Mr Z J Bartram
Trustee


Mark Bowler (Dec 12, 2021 15:28 GMT)

Mr M S Bowler (Chairman)
Trustee

The notes on pages 12 to 21 form part of these financial statements.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Queens Drive, Colwyn Bay, LL29 7BH, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and are rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	2% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	20% straight line

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

3. Accounting policies (continued)

Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

New Life Revival Church (Wales) is a charitable company, limited by guarantee and registered with Companies House and the Charity Commission. The company is controlled by the directors listed on page 1, who are also the charity trustees.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Offerings, collections and donations	43,148	–	43,148
Covenants/gift aided donations	173,538	–	173,538
Gift aid tax refunds	43,202	–	43,202
Grants			
Government Grants	21,352	–	21,352
	<u>281,240</u>	<u>–</u>	<u>281,240</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Offerings, collections and donations	49,049	1,410	50,459
Covenants/gift aided donations	121,371	–	121,371
Gift aid tax refunds	25,880	–	25,880
Grants			
Government Grants	–	–	–
	<u>196,300</u>	<u>1,410</u>	<u>197,710</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment income	<u>8</u>	<u>8</u>	<u>2</u>	<u>2</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	–	–	1,611	1,611

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Education and training	107,510	–	107,510
Community fellowship	32	–	32
Gifts	7,620	7,000	14,620
Property	50,715	–	50,715
Management and administration	27,590	–	27,590
Support costs	2,686	–	2,686
	<u>196,153</u>	<u>7,000</u>	<u>203,153</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Education and training	120,549	–	120,549
Community fellowship	1,022	–	1,022
Gifts	4,145	1,410	5,555
Property	73,900	–	73,900
Management and administration	3,444	–	3,444
Support costs	2,086	–	2,086
	<u>205,146</u>	<u>1,410</u>	<u>206,556</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Education and training	107,510	–	107,510	120,549
Community fellowship	32	–	32	1,022
Gifts	14,620	–	14,620	5,555
Property	50,715	–	50,715	73,900
Management and administration	27,590	–	27,590	3,444
Governance costs	–	2,686	2,686	2,086
	<u>200,467</u>	<u>2,686</u>	<u>203,153</u>	<u>206,556</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	40,362	36,260

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,386	2,086
Other financial services	300	–
	2,686	2,086

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	99,828	102,002
Social security costs	6,102	7,504
Employer contributions to pension plans	1,190	–
	107,120	109,506

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of ministry staff	3	3

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

13. Trustee remuneration and expenses

Two of the trustees, Mr T Bowler and Miss S Bowler, along with the Company Secretary, Mrs H Bowler, are also the only employees. The amounts disclosed in the staff costs note above, therefore, relate to the salaries paid to them for their employment.

Mr T Bowler and Miss S Bowler are also provided with mobile phones, with a total cost to the charity in the year of £1,108.

No other trustees were paid in the year for being a trustee or for providing any professional advice or services to the charity.

Trustees were reimbursed for items purchased on behalf of the charity during the year totalling £20,319. Included in the total, was £19,600 reimbursed to A Underhill for equipment purchased to enable live streaming of services. The trustees would like to thank A Underhill for his efforts in sourcing the equipment and enabling the church to have a first class online streaming and recording capability during the pandemic and into the future.

There were no expenses claimed by any of the trustees. In 2020, two trustees claimed expenses or had their expenses met by the charity, namely travel expenses of £205 and hospitality expenses of £105.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2020	1,706,370	20,177	18,990	1,745,537
Additions	–	693	19,999	20,692
At 31 March 2021	<u>1,706,370</u>	<u>20,870</u>	<u>38,989</u>	<u>1,766,229</u>
Depreciation				
At 1 April 2020	85,282	12,499	12,248	110,029
Charge for the year	28,427	4,174	7,761	40,362
At 31 March 2021	<u>113,709</u>	<u>16,673</u>	<u>20,009</u>	<u>150,391</u>
Carrying amount				
At 31 March 2021	<u>1,592,661</u>	<u>4,197</u>	<u>18,980</u>	<u>1,615,838</u>
At 31 March 2020	<u>1,621,088</u>	<u>7,678</u>	<u>6,742</u>	<u>1,635,508</u>

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	421	435
Sundry debtors	4,159	2,669
	<u>4,580</u>	<u>3,104</u>

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	21,742	20,643
Social security and other taxes	2,873	–
Other creditors	1,566	2,700
	<u>26,181</u>	<u>23,343</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>660,558</u>	<u>660,558</u>

Included within creditors: amounts falling due after more than one year is an amount of £569,233 (2020: £569,233) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan included in creditors due in more than 5 years is repayable by July 2042. The initial amount advanced was £750,000 and the current interest charged on the loan is 3.60%.

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,190 (2020: £Nil).

19. Government grants

Government grants of £21,352 (2020: nil) were received in the year under the Government's Coronavirus Job Retention Scheme. There were no unfulfilled conditions attached to the grants recognised in income.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>1,055,400</u>	<u>281,248</u>	<u>(196,153)</u>	<u>(7,000)</u>	<u>1,133,495</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>1,062,633</u>	<u>197,913</u>	<u>(205,146)</u>	<u>-</u>	<u>1,055,400</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Sierra Leone project	<u>-</u>	<u>-</u>	<u>(7,000)</u>	<u>7,000</u>	<u>-</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Sierra Leone project	<u>-</u>	<u>1,410</u>	<u>(1,410)</u>	<u>-</u>	<u>-</u>

Sierra Leone project

The Sierra Leone project is a project to build an orphanage in Sierra Leone and the restricted income was spent on digging a well for water because there is no local water supply.

New Life Revival Church (Wales)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,615,838	1,615,838
Current assets	204,396	204,396
Creditors less than 1 year	(26,181)	(26,181)
Creditors greater than 1 year	(660,558)	(660,558)
Net assets	<u>1,133,495</u>	<u>1,133,495</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,635,508	1,635,508
Current assets	103,793	103,793
Creditors less than 1 year	(23,343)	(23,343)
Creditors greater than 1 year	(660,558)	(660,558)
Net assets	<u>1,055,400</u>	<u>1,055,400</u>

22. Related parties

No related party transactions took place during the year, except those already disclosed under trustee remuneration.

The total amount of donations received from trustees without conditions, during the year, was £78,336 (2020: £49,487).