

Charity Registration No. 1148956

**YOUR KIDS AROUND THE WORLD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

#### Current

Mrs M L Loveley (Chair)  
Mr D Butters  
Mrs S M Booker  
Mrs C L Dodds  
Mrs K Dolan  
Mrs L Ng (appointed 01/12/2023)  
Mr C J Painter (appointed 15/10/2024)

#### Resigned in year

Ms A L Gardner (01/12/2023)  
Mrs W H Holmes (08/11/2024)

<b>Charity Number</b>	1148956
<b>Company Number</b>	08112847
<b>Principal Address</b>	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
<b>Registered Office</b>	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
<b>Independent Examiner</b>	Lindrick Accountancy Services Ltd 205 Outgang Lane Dinnington S25 3QY

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## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

The trustees present their report and accounts for the year ended 31<sup>st</sup> October 2024

### **Trustees**

Michelle Loveley remains as Chairperson. Wendy Holmes, Founder, previous Chair and long standing Trustee, stepped down this year. She remains actively involved in the shop but no longer has any leadership responsibilities. Dillon Butters serves as Deputy Chair. A new trustee was approached to fill the Treasurer position and was approved in October 2024, so we welcomed Colin Painter to the board. Other trustees remain the same.

Michelle Loveley went to Zambia in November 2023 to revisit the work of Caring in Crisis Africa, one of our recipient charities. They continue to face challenges there with the level of need in the area. A campaign to encourage our supporters to get involved was launched before travelling called 'Pennies for Pants'. Through this we were able to take 1500 pairs of pants and distribute these alongside reusable sanitary wear for girls, and do education sessions with boys and girls around respect and dignity in a local school and church.

In January 2024, Wendy Holmes, Kate Blackwell and Michelle Loveley travelled to the Philippines to visit the Philippine Outreach Centre Ministries (POCM) and Helping Hands Healing Hearts Ministries (HHHH). Kate and Wendy then travelled for another week to visit Alive Ministries as well. All these ministries are doing great work in challenging circumstances. It was good to be able to visit, to pray with them and encourage them in their work, and for us to get a good understanding of their work and needs.

### **Staff and Volunteers**

Rizwana Kausar continues to be full time Manager. Janine Beal continues to work 2 days a week as Assistant Manager. We had employed another part time Assistant Manager in the previous financial year, but she did not pass her probation and was let go in October 2023. Alice Thomas, our other assistant manager was working 2 days a week, but increased her hours to 4.5 days a week.

We have a lovely group of volunteers, some have served us for a significant proportion of the time we have been open. We had 16 volunteers at the end of the financial year. We offer placements for students and young adults to gain work experience but they rarely stay after their placement is finished, so they are very short term helpers, but still very much appreciated. They tend to be quite young with the youthful ability to do some of the heavier tasks at the shop. We held a volunteer meal to say thank you to all our volunteers in April 2024. We had a lovely time together celebrating all we have achieved in the last year as a charity.

### **Income**

The vast majority of income comes directly from shop sales. Occasionally large, or collectors items, will be sold on Facebook marketplace. Vinted has been used to sell high value clothing items and this has been largely successful, although it takes time to list items individually.

We have done one sale at the shop on a Bank Holiday in May. We had people queuing at the door for our 'Fill a bag for a fiver' sale. This went really well with stock that hadn't sold previously. This price of rags is so small that we are finding other ways to move good stock rather than just giving the rag man all the unsold stock now. We took £418 that day.

We opened the shop on Sunday 14th July for the Woodseats festival. We don't normally open on Sundays but it was a good opportunity to support the local event and we raised £282 in sales of goods and cakes throughout the day. We also had a stall at the car boot sale on the Saturday for this event but it wasn't well publicised and we only took £30.

We also did an old fashioned jumble sale in Lowedges. This was supported by the community centre staff which we were very grateful for. There was a huge amount of stock available from take offs so people got a great bargain with adult clothes all available for £1 per item. We made £560 in total for the day and got some really positive feedback, so this is something we will aim to do again.

We would love to be able to do a family fun day event again, but currently don't have anyone to organise this. It is something we aim to do again in the future.

Takings are slightly down on last year. The sad fact is that people don't want to spend as much as they did with the changes in the economy, and the donations we receive are largely not as good quality as they once were. The combination of these things means that we take less on each sale. We have tried to use stock wisely with the extra sales, but it is a challenging environment currently. However, it is worth noting that we were able to donate the largest amount in a year so far even with these challenges.



### **Stock**

Excess stock and needed items are still sent to the Philippines every few months. These go to 2 Children's homes, a school and a family who distribute them in their local community. They are very much appreciated since clothing is expensive and poor quality out there. The children's homes are always in need of new clothing as the children grow, or they take in new children. Other items were also sent to Albania via Albaniaid such as winter clothing, toys and baby equipment. Clothing items that cannot be sold, or that do not sell will either go to one of these charities or will go for rags which we get money per kilo for. The rag man will also take bric-a-brac but we do find they never have enough space in the van and we don't have room to store things for long. We have a service that collects books too.

We trialled picking up from a local yard sale trail in September. This was very worthwhile with a lot of good quality items that we were able to sell on. It was hard work with 50 houses to check and some rain thrown in but they are keen to partner with us again. We also picked up stock from a student accommodation block. They were very keen for us to do this since in the past they have just filled a skip with whatever the students have left behind. This was very worthwhile and we are maintaining that relationship so we can do the same this year.

The new lease was signed in December 2023 to include the upstairs area of the shop. This has been invaluable extra space as it was getting unmanageable in the storage downstairs even with out of season stock being stored offsite.

### **Donations**

£88,155 was sent to the charities we partner with. This is broken down on page 11.

This was a small increase on the previous year of £85,800 of funds donated. This brings the total given to £605,055 since the shop opened in 2012.

### **Reserve Fund**

The reserve fund was used to pay the £6,000 solicitors bill which landed in between Christmas and New Year 2023. This was due to the new lease needed for the expansion into the upstairs area. That was repaid into the reserve account over three months. Since then, £250 a month has been added to the reserves due to staff costs increasing and planning for the changes in the budget for the next financial year.

### **Challenges**

We always have a lot of stock coming into the shop. This is fantastic and we are so grateful for our supporters who donate so regularly. It can be a challenge to keep on top of the amount that comes in and staff are very good at organising it. Sometimes it can be overwhelming for volunteers.

We are always looking to recruit new volunteers and this is always a challenge. We hope that some of the young people who do work experience with us will stay to volunteer but few have the interest and would prefer paid work understandably.

### **Future Plans**

This year we will continue to look into the possibility of a second store.

We will encourage staff and volunteers to use other ways to sell items, such as eBay, Facebook Marketplace and Vinted.

We will continue with jumble sales and finding other ways to sell goods to raise money.

We want to continue to have active relationships with the charities and organisations we support so our giving can be targeted to their greatest needs, particularly if there are options to invest in projects that help them to become more sustainable.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The trustees' report was approved by the Board of Trustees on 21/05/25 and signed on their behalf by:

 M L LOVELEY

Chair of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUR KIDS AROUND THE WORLD**

I report to the trustees on my examination of the financial statements of Your Kids Around The World (the charity) for the year ended 31 October 2024 which are set out on pages 8 to 13.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act of 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statement do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Waining FCA  
Lindrick Accountancy Services Ltd  
205 Outgang Lane  
Dinnington  
S25 3QY



## STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Income</b>				
Donations and legacies	16,501	6,253	22,754	23,415
Other trading activities	158,503	-	158,503	161,337
Other income	536	-	536	62
<b>Total Income and endowments</b>	<b>175,540</b>	<b>6,253</b>	<b>181,793</b>	<b>184,814</b>
<b>Expenses</b>				
Costs of generating funds	1,341	-	1,341	1,632
Charitable donations	81,922	6,233	88,155	85,800
Other charitable expenditure	87,336	-	87,336	85,422
<b>Total Expenditure</b>	<b>170,599</b>	<b>6,233</b>	<b>176,832</b>	<b>172,854</b>
<b>Net income before transfers</b>	<b>4,941</b>	<b>20</b>	<b>4,961</b>	<b>11,960</b>
Gross transfers between funds	-	-	-	-
<b>Net deficit/income for the year</b>	<b>4,941</b>	<b>20</b>	<b>4,961</b>	<b>11,960</b>
Fund balances at 1 November 2023	38,592	-	38,592	26,632
Fund balances at 31 October 2024	43,533	20	43,553	38,592

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities



**BALANCE SHEET AT 31/10/24**

	Notes	£	2024 £	2023 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		598	1,287
<b>CURRENT ASSETS</b>				
Debtors (amounts falling due within one year)	3	5,818	4,871	
Cash at bank and in hand		14,228	10,601	
Reserve funds		24,084	23,053	
		<u>44,130</u>	<u>38,525</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>1,175</u>	<u>1,220</u>	
<b>NET CURRENT ASSETS</b>			42,955	37,305
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,553</u>	<u>38,592</u>
<b>Represented By</b>				
<b>Income Funds</b>	5			
Unrestricted funds			43,533	38,592
Restricted funds			20	-
			<u>43,553</u>	<u>38,592</u>

For the year ending 31/10/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on .....21/05/25..... and signed on their behalf by

 M. L. LOVELEY

Trustee

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### 1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

#### 1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

#### 1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

#### 1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
<b>Cost</b>		
At 01/11/23	6,751	6,751
Additions	-	-
Disposals	-	-
At 31/10/24	<u>6,751</u>	<u>6,751</u>
<b>Depreciation</b>		
At 01/11/23	5,464	5,464
Disposals	-	-
For the year	689	689
At 31/10/24	<u>6,153</u>	<u>6,153</u>
<b>Net Book Amounts</b>		
At 31/10/24	598	598
At 31/10/23	1,287	1,287

## 3. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
VAT	269	585
Prepayments and accrued income	<u>5,549</u>	<u>4,286</u>
	<u>5,818</u>	<u>4,871</u>

## 4. CREDITORS

	2024 £	2023 £
Amounts falling due within one year:		
PAYE	-	-
Trade Creditors	409	1,120
Pension	-	100
Accruals	<u>766</u>	<u>-</u>
	<u>1,175</u>	<u>1,220</u>

## 5. RESTRICTED FUNDS

There were £20 restricted funds in the year.

## 6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Alive Ministries	6,000	3,500
Camps International (Student trip sponsorship)	-	500
Caring in Crisis Africa	13,500	14,500
Chernobyl Children's Lifeline	-	500
The Hamby Foundation (Romania)	-	650
Helping Hands, Healing Hearts	14,425	17,000
International China Concern	9,500	12,500
Justice and Care	6,800	5,400
Links International (Student support for university fees)	3,575	1,750
Little Voices Elementary School	8,410	-
One by One	7,000	7,500
Philippine Outreach Centre Ministries	14,920	16,000
Safe Families	<u>4,025</u>	<u>6,000</u>
	<u>88,155</u>	<u>85,800</u>

#### 7. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

#### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Shop managers	3	4

No employees received emoluments in excess of £60,000.

#### 10. NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Depreciation	689	689
Independent examiners fees	1,310	1,380
Property lease costs	18,538	13,333
Charitable donations	88,155	85,800



## INCOMING RESOURCES

Incoming resources	2024	2023
Incoming resources from generated funds	£	£
<b>Monetary Donations</b>	3,625	4,099
Restricted Donations	6,253	-
Gift Aid	12,876	19,316
Shop Income	158,108	161,085
Ziffit Book Sales	395	252
Bank Cashback	5	9
Bank Interest Received	531	53
	<u>178,168</u>	<u>180,715</u>
	<u>181,793</u>	<u>184,814</u>

## EXPENSES

	2024	2023
	£	£
<b>Charitable Activities</b>		
Depreciation of fixed assets	689	689
Direct Expenses	1,341	1,632
Advertising	320	204
Gifts to Volunteers	474	408
Entertainment	421	1,950
Travel	-	173
Rates and Water	958	2,239
Insurance	2,740	1,671
Heat and Light	2,705	2,572
Rent	18,538	13,333
Repairs and Renewals	653	10,290
Health and Safety Costs	527	207
Wages	48,419	42,888
Pensions	554	514
Telephone	463	297
Subscriptions	861	1,261
Bank Charges	1,431	1,249
HMRC Penalties/Interest	-	2
Sundry Expenses	1,013	1,458
Grants to Institutions	88,155	85,800
	<u>170,262</u>	<u>168,837</u>
<b>Governance Costs</b>		
Stationery & Office Supplies	2,346	1,742
Accountancy Fees	1,310	1,380
Professional Fees	2,914	895
	<u>6,570</u>	<u>4,017</u>
<b>Total Expenditure</b>	<u>176,832</u>	<u>172,854</u>
<b>Analysis by fund</b>		
Unrestricted funds	170,599	172,854
Restricted funds	6,233	-
	<u>176,832</u>	<u>172,854</u>

This page does not form part of the statutory financial statements