

Charity Registration No. 1148956

YOUR KIDS AROUND THE WORLD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Current

Mrs M L Loveley
Mrs W H Holmes
Mr D Butters
Mrs S M Booker
Mrs C L Dodds
Mrs K Dolan
Mrs L Ng (appointed in year)

Resigned in year

Ms A L Gardner

Charity Number	1148956
Company Number	08112847
Principal Address	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
Registered Office	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
Independent Examiner	Lindrick Accountancy Services Ltd 205 Outgang Lane Dinnington S25 3QY

CONTENTS

	Page
Trustees' Report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and accounts for the year ended 31st October 2023

Trustees

Michelle Loveley remains as Chair Person. Alex Gardner, a long serving Trustee who also stood as Deputy Chair, resigned this year. This position was filled by Dillon Butters, an experienced and also long serving Trustee. Laura Ng, our previous Assistant Manager left her paid position to gain full time employment, and returned to serve on the board as Media Secretary.

Michelle went to Zambia in November 2022 to visit the work of Caring in Crisis Africa, one of our recipient charities. It was a very insightful trip which highlighted numerous challenges the charity faces whilst working in extremely poor communities.

Staff and Volunteers

Rizwana Kausar continues to be our full time manager. Due to increased work at the shop with more donations coming in, another member of staff was recruited. Alice Thomas, initially a volunteer, gained paid employment as an Assistant Manager with us in January 2023. Laura NG left employment with us for full time work in a different sector in June 2023 and another staff member was recruited and started in September 2023. Janine Beal continues to work 2 days a week as Assistant Manager.

We have a very faithful set of volunteers, most who have served us for a significant proportion of the time we have been open. We have gained new volunteers throughout the year, some of whom have stayed and others who have not. We offer Duke of Edinburgh students work experience as well as placement opportunities for local senior schools and these have been beneficial to the students who have been with us.

Income

Income continues to be excellent since the shop move and with a lot of hard work from the staff and volunteers each day. The majority of income comes directly from the shop sales. Occasionally large, or collectors items will be sold on Facebook marketplace. Other online sales avenues are not being used at this time, such as ebay, and we have had no items that have been auction worthy this year. Books and DVD's are sold either in the shop, or via the World of Books app, or Ziffit which allows us to control the amount of stock we hold of these items as we get a large amount of them donated. Unfortunately with Alex stepping down, we were not able to run the family fun day this year, although it is hoped we can plan for one for next year.

Stock

Excess stock and needed items are still sent to the Philippines every few months. These go to 2 Children's homes, a school and a family who distribute them in their local community. They are very much appreciated since clothing is expensive and poor quality out there. The children's homes are always in need of new clothing as the children grow, or they take in new children. Other items were also sent to Albania via Albaniaid such as winter clothing, toys and baby equipment. Clothing items that cannot be sold, or that does not sell will either go to one of these charities or will go for rags which we get money per kilo for. Any clothing that can be re-used will go into bales for Africa, or recycled.

Donations

£85,800 was sent to the charities we partner with. This is broken down on page 10.

This was a significant increase on the previous year of £57,100 of funds donated. This brings the total given £516,900 since the shop opened in 2012.

Reserve Fund

Due to the increase in expenses with staff wages rising and the expansion upstairs, the reserve fund was increased to £20,000 between January to March 2023. This stayed intact throughout the year once it had been increased.

Challenges

With a significant increase in stock arriving at the shop space was becoming too limited to operate safely. Some stock was taken off site and filtered back in from storage but this was a temporary solution. It was agreed with the landlord that we could rent the upstairs portion of the building. A solicitor was instructed and at the end of the financial year the stair case had been fitted but the lease is still pending completion.

Laura, our long standing staff member gave notice and left in June. This left the staff team short and we interviewed and appointed a new staff member. They are currently in their probation period.

We are always looking to recruit new volunteers and this is always a challenge. We hope that some of the young people who do work experience with us will stay to volunteer but few have the interest and would prefer paid work understandably.

Future Plans

We have fulfilled most of our future plans from last year.

We will be actively pushing to complete the signing of the lease on the upstairs portion of the building to be used for storage.

This year we will be actively looking at the possibility of a second store.

We will encourage staff to use other ways to sell items, such as Ebay, Facebook Marketplace and Vinted.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The trustees' report was approved by the Board of Trustees on 26/6/24 and signed on their behalf by:

 M.C. LAVELEY.

Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF YOUR KIDS AROUND THE WORLD**

I report to the trustees on my examination of the financial statements of Your Kids Around The World (the charity) for the year ended 31 October 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

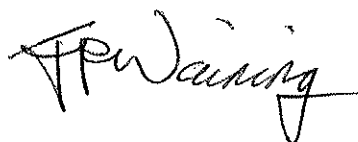
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act of 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statement do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 24/7/24

John Wainwright FCA
Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
S25 3QY

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income				
Donations and legacies	23,415	-	23,415	10,586
Other trading activities	161,337	-	161,337	131,710
Other income	62	-	62	13
Total Income and endowments	184,814	-	184,814	142,309
Expenses				
Costs of generating funds	1,632	-	1,632	1,216
Charitable donations	85,800	-	85,800	57,100
Other charitable expenditure	85,422	-	85,422	89,255
Total Expenditure	172,854	-	172,854	147,571
Net income before transfers	11,960	-	11,960	(5,262)
Gross transfers between funds	-	-	-	-
Net deficit/income for the year	11,960	-	11,960	(5,262)
Fund balances at 1 November 2022	26,632	-	26,632	31,894
Fund balances at 31 October 2023	38,592	-	38,592	26,632

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/10/23

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Assets	2		1,287	1,976
CURRENT ASSETS				
Debtors (amounts falling due within one year)	3	4,871	188	
Cash at bank and in hand		10,601	12,238	
Reserve funds		<u>23,053</u>	<u>15,000</u>	
		38,525	27,426	
Creditors: amounts falling due within one year	4	<u>1,220</u>	<u>2,770</u>	
NET CURRENT ASSETS			<u>37,305</u>	<u>24,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,592</u>	<u>26,632</u>
Represented By				
Income Funds	5			
Unrestricted funds			38,592	26,632
Restricted funds			<u>38,592</u>	<u>26,632</u>

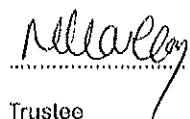
For the year ending 31/10/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/6/24 and signed on their behalf by

 M. LLOVELEY (Chair)

Trustee

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/11/22	6,751	6,751
Additions	-	-
Disposals	-	-
At 31/10/23	<u>6,751</u>	<u>6,751</u>
Depreciation		
At 01/11/22	4,775	4,775
Disposals	-	-
For the year	689	689
At 31/10/23	<u>5,464</u>	<u>5,464</u>
Net Book Amounts		
At 31/10/23	1,287	1,287
At 31/10/22	1,976	1,976

3. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
VAT	585	155
Prepayments and accrued income	<u>4,286</u>	<u>33</u>
	<u>4,871</u>	<u>188</u>

4. CREDITORS

	2023 £	2022 £
Amounts falling due within one year:		
PAYE	-	254
Trade Creditors	1,120	1,255
Pension	100	86
Accruals	-	1,175
	<u>1,220</u>	<u>2,770</u>

5. RESTRICTED FUNDS

There were £Nil restricted funds in the year with all of the funds being unrestricted.

6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Alive Ministries	3,500	2,500
Camps International (Student trip sponsorship)	500	-
Caring in Crisis Africa	14,500	7,000
Chernobyl Children's Lifeline	500	-
The Hamby Foundation (Romania)	650	-
Helping Hands, Healing Hearts	17,000	9,000
International China Concern	12,500	6,000
Justice and Care	5,400	6,000
Links International	1,750	2,100
One by One	7,500	1,000
Philippine Outreach Centre Ministries	16,000	16,000
Safe Families	6,000	1,000
Team Hope Ukraine	-	6,500
	<u>85,800</u>	<u>57,100</u>

7. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

8. 'TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Shop managers	4	3

No employees received emoluments in excess of £60,000.

10. NET INCOME/(EXPENDITURE)

	2023	2022
	£	£
Depreciation	689	689
Hire of plant and machinery	-	295
Independent examiners fees	1,380	700
Property lease costs	13,333	19,097
Charitable donations	85,800	57,100

INCOMING RESOURCES

Incoming resources	2023	2022
Incoming resources from generated funds	£	£
Monetary Donations	4,099	3,041
Restricted Donations	-	-
Gift Aid	19,316	7,545
Shop Income	161,085	130,902
Ziffit Book Sales	252	808
Bank Cashback	9	13
Bank Interest Received	53	-
	<u>180,715</u>	<u>139,208</u>
	<u>184,814</u>	<u>142,309</u>

EXPENSES

	2023	2022
	£	£
Charitable Activities		
Depreciation of fixed assets	689	689
Direct Expenses	1,632	1,216
Plant Hire	-	904
Advertising	204	216
Gifts to Volunteers	408	859
Entertainment	1,950	-
Travel	173	85
Rates and Water	2,239	1,019
Insurance	1,671	2,202
Heat and Light	2,572	3,335
Rent	13,333	19,097
Repairs and Renewals	10,290	15,026
Health and Safety Costs	207	1,260
Wages	42,888	32,189
Pensions	514	407
Training	-	1,194
Telephone	297	406
Subscriptions	1,261	471
Bank Charges	1,249	1,376
HMRC Penalties/Interest	2	-
Sundry Expenses	1,458	1,762
Grants to Institutions	85,800	57,100
	<u>168,837</u>	<u>140,204</u>

Governance Costs

Stationery & Office Supplies	1,742	1,312
Accountancy Fees	1,380	700
Professional Fees	895	5,355
	<u>4,017</u>	<u>7,367</u>

Total Expenditure

	<u>172,854</u>	<u>147,571</u>
Analysis by fund		
Unrestricted funds	172,854	147,571
Restricted funds	-	-
	<u>172,854</u>	<u>147,571</u>