

Charity Registration No. 1148956

**YOUR KIDS AROUND THE WORLD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	<b>Current</b> Mrs M L Loveley Mrs W H Holmes Ms A L Gardner Mr D Butters Mrs S M Booker Mrs C L Dodds Mrs K Dolan (appointed on 28/01/2022)
	<b>Retired in year</b> Mrs C H Goodison
<b>Charlty Number</b>	1148956
<b>Company Number</b>	08112847
<b>Principal Address</b>	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
<b>Registered Office</b>	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
<b>Independent Examiner</b>	Lindrick Accountancy Services Ltd 205 Outgang Lane Dinnington S25 3QY

## CONTENTS

	<b>Page</b>
Trustees' Report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

The trustees present their report and accounts for the year ended 31<sup>st</sup> October 2022

### **Trustees**

This year was one of big changes to the charity. The long serving Chair, Wendy Holmes, stepped down in October 2021 and was replaced by Michelle Loveley. Michelle was already on the board and had a good knowledge of the charity. Wendy became an Ordinary Trustee and stayed on the board. Cynthia Goodison, Founder and Treasurer, stepped down from the Board in January 2022.

### **Staff and Volunteers**

A full time manager was recruited and came into post in September 2021, who had a lot of previous retail experience and brought that to the shop, immediately increasing weekly sales. The shop moved to new larger premises in Woodseats in January 2022, after fitting out the shop between November-December 2021. A large number of volunteers helped with the move, along with our shop volunteers and staff, and the shop opened on 3rd January 2022.

### **Income**

Other streams of income included more online sales - such as Ebay and Facebook marketplace although these are sporadic and used for large bulky items or things with a high ticket price such as collectors items. Ziffit And Music Magpie were used for selling books, DVD's and CD's and yielded good results - more than we would have got in the shop and this helped keep the storage for these items manageable. Another very successful Family Funday, organised by Alex Gardner was held in July at Norton Country Club in July raising approximately £2000. This has become an annual event and is greatly enjoyed by volunteers and families alike.

### **Stock**

Excess stock and unsold items of clothing and shoes continue to be sent to the Philippines in shipping cartons a few times a year. The charities benefiting are children's homes who struggle to clothe all the children they care for and the items are greatly appreciated. Other items such as baby equipment and winter clothing were sent to Albania via Albaniaid.

The shop was a drop off point for Christmas Shoeboxes for Albaniaid again. It has also acted as a drop off point for the local foodbank, Grace Foodbank. This was set up by one of our managers, Janine and is much appreciated by the foodbank as a local connection.

### **Donations**

£57,100 was sent to the charities we support - an excellent increase on the previous year which was £31,000. We continue to be in close contact with the charities we donate to.

### **Reserves Policy**

A contingency fund of £15,000 has remained intact throughout the year.

### **Challenges**

We continue to need to recruit new volunteers as some are long serving and have been with us years, but others come and go and need to be replaced. Some of our volunteers are ageing and may not be able to continue supporting the shop as much as they have done previously.

With the increase in shop floor space comes an increase in donations and storage is a challenge. The staff do their best to keep on top of this and have systems in place to keep the volunteers safe but this will continue to be an issue with limited space on the one floor. Offsite storage is limited and will decrease in the next few years without another solution.

### **Future Plans**

We will look to increase the paid staff team further due to increased workload.

We will look into the viability of a second shop.

We will aim to increase online sales such as facebook marketplace and Ebay, to be utilised further for large items due to limited storage space.

We will aim to negotiate with our landlord regarding access to upstairs space for storage - currently this is inaccessible due to the lack of a staircase.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The trustees' report was approved by the Board of Trustees on 19/4/23 and signed on their behalf by:



Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF YOUR KIDS AROUND THE WORLD**

I report to the trustees on my examination of the financial statements of Your Kids Around The World (the charity) for the year ended 31 October 2022 which are set out on pages 7 to 12.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

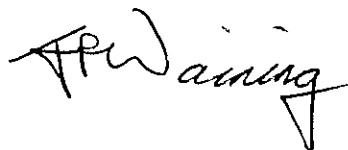
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act of 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statement do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 10/05/2023

John Waining FCA  
Lindrick Accountancy Services Ltd  
205 Outgang Lane  
Dinnington  
S25 3QY

## STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Income</b>				
Donations and legacies	10,586	-	10,586	10,355
Other trading activities	131,710	-	131,710	66,653
Other income	13	-	13	18,910
<b>Total Income and endowments</b>	<b>142,309</b>	<b>-</b>	<b>142,309</b>	<b>95,918</b>
<b>Expenses</b>				
Costs of generating funds	1,216	-	1,216	783
Charitable donations	57,100	-	57,100	31,414
Other charitable expenditure	89,255	-	89,255	44,467
<b>Total Expenditure</b>	<b>147,571</b>	<b>-</b>	<b>147,571</b>	<b>76,664</b>
<b>Net income before transfers</b>	<b>(5,262)</b>	<b>-</b>	<b>(5,262)</b>	<b>19,254</b>
Gross transfers between funds	-	-	-	-
<b>Net deficit/income for the year</b>	<b>(5,262)</b>	<b>-</b>	<b>(5,262)</b>	<b>19,254</b>
Fund balances at 1 November 2021	31,894	-	31,894	11,640
Fund balances at 31 October 2022	26,632	-	26,632	31,894

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31/10/22**

	Notes	£	2022 £	2021 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		1,976	2,665
<b>CURRENT ASSETS</b>				
Debtors (amounts falling due within one year)	3	188	324	
Cash at bank and in hand		12,238	30,031	
Reserve funds		15,000		
		<u>27,426</u>	<u>30,355</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>2,770</u>	<u>1,126</u>	
<b>NET CURRENT ASSETS</b>			<u>24,656</u>	<u>29,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,632</u>	<u>31,894</u>
<b>Represented By</b>				
<b>Income Funds</b>	5			
Unrestricted funds			26,632	31,894
Restricted funds			-	-
			<u>26,632</u>	<u>31,894</u>

For the year ending 31/10/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 19/4/23 and signed on their behalf by

M. Wacey

Trustee



## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### 1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

#### 1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

#### 1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
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#### 1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
<b>Cost</b>		
At 01/11/21	6,751	6,751
Additions	-	-
Disposals	-	-
At 31/10/22	<u>6,751</u>	<u>6,751</u>
<b>Depreciation</b>		
At 01/11/21	4,086	4,086
Disposals	-	-
For the year	689	689
At 31/10/22	<u>4,775</u>	<u>4,775</u>
<b>Net Book Amounts</b>		
At 31/10/22	1,976	1,976
At 31/10/21	2,665	2,665

## 3. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
VAT	155	-
Prepayments and accrued income	33	324
	<u>188</u>	<u>324</u>

## 4. CREDITORS

	2022 £	2021 £
Amounts falling due within one year:		
PAYE	254	157
Trade Creditors	1,255	159
Pension	86	-
Accruals	1,175	810
	<u>2,770</u>	<u>1,126</u>

## 5. RESTRICTED FUNDS

There were £Nil restricted funds in the year with all of the funds being unrestricted.

## 6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Alive Ministries	2,500	1,000
Caring in Crisis	7,000	2,750
Helping Hands	9,000	3,750
International China Concern	6,000	4,500
Justice and Care	6,000	2,500
Links International	2,100	750
Little Voices	-	750
One by One	1,000	-
Philippine Outreach	16,000	15,000
Safe Families	1,000	-
Team Hope Ukraine	6,500	-
	<u>57,100</u>	<u>31,000</u>

## 7. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

## 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Shop managers	3	3

No employees received emoluments in excess of £60,000.

## 10. NET INCOME/(EXPENDITURE)

	2022	2021
	£	£
Depreciation	689	689
Hire of plant and machinery	295	904
Independent examiners fees	700	810
Property lease costs	19,097	10,000
Charitable donations	57,100	31,000

## INCOMING RESOURCES

	2022	2021
	£	£
<b>Incoming resources from generated funds</b>		
<b>Monetary Donations</b>	3,041	3,952
Restricted Donations	-	-
Gift Aid	7,545	6,403
Job Retention Scheme	-	18,910
Shop Income	130,902	66,653
Ziffit Book Sales	808	-
Bank Cashback	13	-
	<u>139,268</u>	<u>91,966</u>
	<u>142,309</u>	<u>95,918</u>

## EXPENSES

	2022	2021
	£	£
<b>Charitable Activities</b>		
Depreciation of fixed assets	689	689
Direct Expenses	1,216	783
Plant Hire	295	904
Advertising	216	-
Gifts to Volunteers	859	-
Travel	85	271
Rates and Water	1,019	286
Insurance	2,202	1,137
Heat and Light	3,335	765
Rent	19,097	10,000
Repairs and Renewals	15,026	803
Health and Safety Costs	1,260	1,285
Wages	32,189	22,882
Pensions	407	484
Training	1,194	-
Telephone	406	669
Subscriptions	471	-
Bank Charges	1,376	828
Sundry Expenses	1,762	1,965
Grants to Institutions	57,100	31,000
	<u>140,204</u>	<u>74,751</u>
<b>Governance Costs</b>		
Stationery & Office Supplies	1,312	1,103
Accountancy Fees	700	810
Professional Fees	5,355	-
	<u>7,367</u>	<u>1,913</u>
<b>Total Expenditure</b>	<u>147,571</u>	<u>76,664</u>
<b>Analysis by fund</b>		
Unrestricted funds	147,571	76,664
Restricted funds	-	-
	<u>147,571</u>	<u>76,664</u>