

**REGISTERED COMPANY NUMBER: 08112847 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148956**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2021  
for  
Your Kids Around The World

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

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for the Year Ended 31 October 2021

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Your Kids Around The World

Reference and Administrative Details  
for the Year Ended 31 October 2021

**TRUSTEES**

Mrs C H Goodison  
Mrs W M Holmes  
Ms A L Gardner  
Mr D Butters  
Mrs S M Booker  
Mrs C L Dodds (appointed 17.6.2021)  
Mrs M L Loveley

**REGISTERED OFFICE**

763 Chesterfield Road  
Sheffield  
South Yorkshire  
S8 0SP

**REGISTERED COMPANY  
NUMBER**

08112847 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1148956

**INDEPENDENT EXAMINER**

The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Mission Statement, and Activities for the Public Benefit**

The principal activity of the charity is the alleviation of poverty in various countries around the world by providing grants, items and services to individuals or charities or other organisations.

The charity provides public benefit locally in Sheffield by the public being able to purchase quality goods at reduced prices. And overseas, children benefit by having their basic needs met.

## **ACHIEVEMENT AND PERFORMANCE**

### **Achievements and Performance**

Despite difficulties caused by COVID closures, we maintained some level of trading during lockdown by online selling. The time was also used to assess current stock and re-organise. When opening the shop was possible, trade was very brisk and sales figures were higher than normal.

Government grants enabled us to meet all our essential expenditure including full payment of rent during this period which the landlord demanded.

27 cartons of aid, including clothes, shoes and educational materials, were sent to the children's homes in the Philippines.

Considering the difficulties experienced by all, a successful year was achieved.

The role of Chairperson transferred from Wendy Holmes to Michelle Loveley on 1st October 2021. Wendy remains on the board as an active Trustee.

£31,000 was donated to the organisations we support, making a total since opening of £377,000.

## **FINANCIAL REVIEW**

### **Reserves Policy**

A contingency fund of £10,000 has remained in tact throughout the year.

### **Review for the Year**

Total income was £95,918 and financial donations amounted to £31,000, distributed as follows:

International China Concern £4,500  
Philippine Outreach Centre £15,000  
Helping Hands £3,750  
Alive Ministries £1,000  
Links International £750  
Justice and Care £2,500  
Caring in Crisis £2,750  
Little Voices £750

## **FUTURE PLANS**

We have negotiated a 9 year lease commencing 10 December 2021 for premises at 763 Chesterfield Rd, S8 0SP. Considerable work will need to be undertaken to make the premises fit for purpose. These premises are 600sq ft larger and all on one level. The lease on 708 Chesterfield Road ended 25 October 2021 but we were still in the property and paying rent until 10 May 2022.

We continue in our drive to recruit more volunteers.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated on 20 June 2012

The Charity has a Management Committee who are responsible for its governance. The Trustees, who are also directors for the purposes of company law, may appoint additional members to fill vacancies or to bring additional skills and experience to the Management Committee.

Trustee meetings are held three or four times per year with an appointed chair person. As part of this group there is a Chairman, Vice-Chairman, Secretary, Treasurer, and two other Trustees.

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of Charity Trustees. To that end there is an Induction Programme which aims to provide information about the nature and work of the Charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

## **RISK MANAGEMENT**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees, with advice, have assessed the risks to which the Charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risk are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs M L Loveley - Trustee

**Independent examiner's report to the trustees of Your Kids Around The World ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Barlow FMAAT ATT  
The Tax Team Limited  
Omega Court  
368 Cemetery Road  
SHEFFIELD  
S11 8FT

Date: .....

Your Kids Around The World

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,355	-	10,355	11,481
Other trading activities	2	66,653	-	66,653	58,965
Other income		18,910	-	18,910	13,638
<b>Total</b>		95,918	-	95,918	84,084
<b>EXPENDITURE ON</b>					
Raising funds		783	-	783	743
<b>Charitable activities</b>	3				
Charitable Donations		31,414	-	31,414	42,250
Other Charitable Expenditure		44,467	-	44,467	39,491
<b>Total</b>		76,664	-	76,664	82,484
<b>NET INCOME</b>		19,254	-	19,254	1,600
<b>Transfers between funds</b>	12	1,000	(1,000)	-	-
<b>Net movement in funds</b>		20,254	(1,000)	19,254	1,600
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		11,640	1,000	12,640	11,040
<b>TOTAL FUNDS CARRIED FORWARD</b>		31,894	-	31,894	12,640

The notes form part of these financial statements

Your Kids Around The World

Balance Sheet

31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	2,665	-	2,665	362
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		324	-	324	109
Cash at bank and in hand		30,031	-	30,031	13,206
		<u>30,355</u>	<u>-</u>	<u>30,355</u>	<u>13,315</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,126)	-	(1,126)	(1,037)
<b>NET CURRENT ASSETS</b>		<u>29,229</u>	<u>-</u>	<u>29,229</u>	<u>12,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,894</u>	<u>-</u>	<u>31,894</u>	<u>12,640</u>
<b>NET ASSETS</b>		<u>31,894</u>	<u>-</u>	<u>31,894</u>	<u>12,640</u>
<b>FUNDS</b>	12				
Unrestricted funds				31,894	11,640
Restricted funds				-	1,000
<b>TOTAL FUNDS</b>				<u>31,894</u>	<u>12,640</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mrs M L Loveley - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Finance and operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Shop income	66,653	58,951
Bank interest received	-	14
	<hr/>	<hr/>
	66,653	58,965
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
Charitable Donations	414	31,000	-	31,414
Other Charitable Expenditure	20,291	-	24,176	44,467
	<u>20,705</u>	<u>31,000</u>	<u>24,176</u>	<u>75,881</u>

**4. GRANTS PAYABLE**

	2021 £	2020 £
Charitable Donations	<u>31,000</u>	<u>42,250</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
International China Concern	4,500	13,000
Philippine Outreach Centre	15,000	13,200
Mercy Ships	-	2,000
Little Voices	750	1,000
Helping Hands Healing Hearts	3,750	4,000
Alive Ministries	1,000	2,000
Links International	750	3,000
Justice and Care	2,500	3,050
Caring in Crisis	2,750	1,000
	<u>31,000</u>	<u>42,250</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	689	90
Hire of plant and machinery	904	803
Independent examiners fees	810	790
Property lease costs	10,000	10,000
Charitable donations	<u>31,000</u>	<u>42,250</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Shop managers	3	2

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,481	-	11,481
Other trading activities	58,965	-	58,965
Other income	13,638	-	13,638
<b>Total</b>	84,084	-	84,084
<b>EXPENDITURE ON</b>			
Raising funds	743	-	743
<b>Charitable activities</b>			
Charitable Donations	42,250	-	42,250
Other Charitable Expenditure	39,491	-	39,491
<b>Total</b>	82,484	-	82,484
<b>NET INCOME</b>	1,600	-	1,600
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	10,040	1,000	11,040
<b>TOTAL FUNDS CARRIED FORWARD</b>	11,640	1,000	12,640

**9. TANGIBLE FIXED ASSETS**

Additions to Fixed Assets £2,992. This is cost of EPOS system at £5,705 less grant received of £2,713.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	1,126	1,037
	<u>1,126</u>	<u>1,037</u>

**11. LEASING AGREEMENTS**

Operating Lease Commitments

Under a nine year lease dated 10 December 2021, for the property at 763 Chesterfield Road, Sheffield, the charity agreed an initial rent of £16,000 per annum (exclusive of VAT). The lease is subject to a 3 yearly break clause.

**12. MOVEMENT IN FUNDS**

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
<b>Unrestricted funds</b>				
General fund	11,640	19,254	1,000	31,894
<b>Restricted funds</b>				
Alison Ralston - Nepal	1,000	-	(1,000)	-
<b>TOTAL FUNDS</b>	<u>12,640</u>	<u>19,254</u>	<u>-</u>	<u>31,894</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,918	(76,664)	19,254
<b>TOTAL FUNDS</b>	<u>95,918</u>	<u>(76,664)</u>	<u>19,254</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	10,040	1,600	11,640
<b>Restricted funds</b>			
Alison Ralston - Nepal	1,000	-	1,000
<b>TOTAL FUNDS</b>	<u>11,040</u>	<u>1,600</u>	<u>12,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,084	(82,484)	1,600
<b>TOTAL FUNDS</b>	<u>84,084</u>	<u>(82,484)</u>	<u>1,600</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
<b>Unrestricted funds</b>				
General fund	10,040	20,854	1,000	31,894
<b>Restricted funds</b>				
Alison Ralston - Nepal	1,000	-	(1,000)	-
<b>TOTAL FUNDS</b>	<u>11,040</u>	<u>20,854</u>	<u>-</u>	<u>31,894</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,002	(159,148)	20,854
<b>TOTAL FUNDS</b>	<u>180,002</u>	<u>(159,148)</u>	<u>20,854</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2021.

**14. LIMITED BY GUARANTEE**

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

**15. RESTRICTED FUNDS**

Restricted funds of £1,000 brought forward represents £12,500 received from Alison Ralston in the year to 31 October 2019 less the £11,500 donated to Nepal in the year to 31 October 2019. The remaining £1,000 has been released into general funds, at the approval of Alison Ralston during the year ended 31 October 2021.

## Your Kids Around The World

### Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,952	2,505
Gift aid	6,403	8,976
	<hr/> 10,355	<hr/> 11,481
<b>Other trading activities</b>		
Shop income	66,653	58,951
Bank interest received	-	14
	<hr/> 66,653	<hr/> 58,965
<b>Other income</b>		
Covid grant	-	10,000
Job retention scheme	18,910	3,638
	<hr/> 18,910	<hr/> 13,638
<b>Total incoming resources</b>	<hr/> 95,918	<hr/> 84,084
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Direct expenses	783	743
<b>Charitable activities</b>		
Hire of plant and machinery	904	803
Rates and water	286	351
Insurance	1,137	1,078
Light and heat	765	873
Telephone	669	700
Sundries	1,965	1,277
Rent	10,000	10,000
Repairs and maintenance	803	698
Health and safety costs	1,285	749
Bank charges	828	720
Depreciation	689	90
Printing, postage & stationery	1,103	1,886
Travel costs	271	382
Grants to institutions	31,000	42,250
	<hr/> 51,705	<hr/> 61,857
<b>Support costs</b>		
<b>Management</b>		
Wages	22,882	18,771
Pensions	484	323
	<hr/> 23,366	<hr/> 19,094

This page does not form part of the statutory financial statements

Your Kids Around The World

Detailed Statement of Financial Activities  
for the Year Ended 31 October 2021

	2021 £	2020 £
<b>Management</b>		
<b>Governance costs</b>		
Accountancy and legal fees	810	790
Total resources expended	76,664	82,484
<b>Net income</b>	19,254	1,600