

REGISTERED COMPANY NUMBER: 08112847 (England and Wales)
REGISTERED CHARITY NUMBER: 1148956

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
Your Kids Around The World

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

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for the Year Ended 31 October 2020

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Your Kids Around The World

Reference and Administrative Details
for the Year Ended 31 October 2020

TRUSTEES

Mrs C H Goodison
Mrs W M Holmes
Ms A L Gardner
Mr D Butters
Mrs S M Booker
Mrs C L Dodds (resigned 25.9.2020)
Mrs M L Loveley

REGISTERED OFFICE

708 Chesterfield Road
Sheffield
South Yorkshire
S8 0SD

**REGISTERED COMPANY
NUMBER**

08112847 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1148956

INDEPENDENT EXAMINER

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement, and Activities for the Public Benefit

The principal activity of the charity is the alleviation of poverty in various countries around the world by providing grants, items and services to individuals or charities or other organisations.

The charity provides public benefit locally in Sheffield by the public being able to purchase quality goods at reduced prices. And overseas, children benefit by having their basic needs met.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

It's been a difficult year with the shop being closed for 4 months because of Covid lockdown. However we began and developed a 'click and collect' service which brought in a trickle of income. Government grants and staff furlough payments covered the majority of our expenses. We were disappointed that the Landlord would not allow any discount on rent payable. Despite all the problems to be overcome we maintained our level of giving to our overseas beneficiaries.

Future Plans:

Covid still restricts trading so on line sales have been increased. When allowed to re-open we hope to increase our sales by more advertising. Our current lease expires in October so all possibilities are being explored for the continuation of our charity.

£42,250 was donated to the organisations we support, making a total since opening of £346,000.

FINANCIAL REVIEW

Reserves Policy

A contingency fund of £10,000 has remained in tact throughout the year.

Review for the Year

Total income was £84,084 and financial donations amounted to £42,250, distributed as follows:

International China Concern £13,000
Philippine Outreach Centre £13,200
Mercy Ships £2,000
Helping Hands £4,000
Alive Ministries £2,000
Links International £3,000
Justice and Care £3,050
Caring in Crisis £1,000
Little Voices £1,000

FUTURE PLANS

A decision must be taken this financial year as to whether we renew the shop lease which expires in October 2021 or seek new premises.

Training of the shop managers will continue for the present.

Other outlets will be sought for our excess stock - particularly bulky items of baby equipment.

We continue our efforts to recruit new volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated on 20 June 2012

The Charity has a Management Committee who are responsible for its governance. The Trustees, who are also directors for the purposes of company law, may appoint additional members to fill vacancies or to bring additional skills and experience to the Management Committee.

Trustee meetings are held three or four times per year with an appointed chair person. As part of this group there is a Chairman, Vice-Chairman, Secretary, Treasurer, and two other Trustees.

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of Charity Trustees. To that end there is an Induction Programme which aims to provide information about the nature and work of the Charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees, with advice, have assessed the risks to which the Charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risk are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs W M Holmes - Trustee

Independent examiner's report to the trustees of Your Kids Around The World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Barlow FMAAT ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Date:

Your Kids Around The World

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,481	-	11,481	20,492
Other trading activities	2	58,965	-	58,965	80,600
Other income		13,638	-	13,638	-
Total		84,084	-	84,084	101,092
EXPENDITURE ON					
Raising funds		743	-	743	693
Charitable activities	3				
Charitable Donations		42,250	-	42,250	56,000
Other Charitable Expenditure		39,491	-	39,491	47,253
Total		82,484	-	82,484	103,946
NET INCOME/(EXPENDITURE)		1,600	-	1,600	(2,854)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,040	1,000	11,040	13,894
TOTAL FUNDS CARRIED FORWARD		11,640	1,000	12,640	11,040

The notes form part of these financial statements

Your Kids Around The World

Balance Sheet

31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	362	-	362	-
CURRENT ASSETS					
Prepayments and accrued income		109	-	109	580
Cash at bank and in hand		12,206	1,000	13,206	11,487
		<u>12,315</u>	<u>1,000</u>	<u>13,315</u>	<u>12,067</u>
CREDITORS					
Amounts falling due within one year	10	(1,037)	-	(1,037)	(1,027)
NET CURRENT ASSETS		<u>11,278</u>	<u>1,000</u>	<u>12,278</u>	<u>11,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,640</u>	<u>1,000</u>	<u>12,640</u>	<u>11,040</u>
NET ASSETS		<u>11,640</u>	<u>1,000</u>	<u>12,640</u>	<u>11,040</u>
FUNDS	11				
Unrestricted funds				11,640	10,040
Restricted funds				<u>1,000</u>	<u>1,000</u>
TOTAL FUNDS				<u>12,640</u>	<u>11,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs W M Holmes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	58,951	80,574
Bank interest received	14	26
	<hr/>	<hr/>
	58,965	80,600
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
Charitable Donations	-	42,250	-	42,250
Other Charitable Expenditure	19,607	-	19,884	39,491
	<u>19,607</u>	<u>42,250</u>	<u>19,884</u>	<u>81,741</u>

4. GRANTS PAYABLE

	2020 £	2019 £
Charitable Donations	<u>42,250</u>	<u>56,000</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
International China Concern	13,000	10,500
Philippine Outreach Centre	13,200	11,500
Mercy Ships	2,000	11,500
Little Voices	1,000	-
Helping Hands Healing Hearts	4,000	3,000
Alive Ministries	2,000	4,000
Links International	3,000	1,000
Justice and Care	3,050	3,000
Nepal	-	11,500
Caring in Crisis	1,000	-
	<u>42,250</u>	<u>56,000</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	90	-
Hire of plant and machinery	803	765
Independent examiners fees	790	790
Property lease costs	10,000	10,000
Charitable donations	<u>42,250</u>	<u>56,000</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Shop managers	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,992	12,500	20,492
Other trading activities	80,600	-	80,600
Total	88,592	12,500	101,092
EXPENDITURE ON			
Raising funds	693	-	693
Charitable activities			
Charitable Donations	44,500	11,500	56,000
Other Charitable Expenditure	47,253	-	47,253
Total	92,446	11,500	103,946
NET INCOME/(EXPENDITURE)	(3,854)	1,000	(2,854)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,894	-	13,894
TOTAL FUNDS CARRIED FORWARD	10,040	1,000	11,040

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2019	3,307
Additions	452
	<hr/>
At 31 October 2020	3,759
	<hr/>
DEPRECIATION	
At 1 November 2019	3,307
Charge for year	90
	<hr/>
At 31 October 2020	3,397
	<hr/>
NET BOOK VALUE	
At 31 October 2020	362
	<hr/> <hr/>
At 31 October 2019	-
	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	1,037	1,027
	<hr/> <hr/>	<hr/> <hr/>

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	10,040	1,600	11,640
Restricted funds			
Alison Ralston - Nepal	1,000	-	1,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	11,040	1,600	12,640
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,084	(82,484)	1,600
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	84,084	(82,484)	1,600
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	13,894	(3,854)	10,040
Restricted funds			
Alison Ralston - Nepal	-	1,000	1,000
TOTAL FUNDS	<u>13,894</u>	<u>(2,854)</u>	<u>11,040</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,592	(92,446)	(3,854)
Restricted funds			
Alison Ralston - Nepal	12,500	(11,500)	1,000
TOTAL FUNDS	<u>101,092</u>	<u>(103,946)</u>	<u>(2,854)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	13,894	(2,254)	11,640
Restricted funds			
Alison Ralston - Nepal	-	1,000	1,000
TOTAL FUNDS	<u>13,894</u>	<u>(1,254)</u>	<u>12,640</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,676	(174,930)	(2,254)
Restricted funds			
Alison Ralston - Nepal	12,500	(11,500)	1,000
TOTAL FUNDS	<u>185,176</u>	<u>(186,430)</u>	<u>(1,254)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

14. RESTRICTED FUNDS

Restricted funds of £1,000 represent £12,500 received from Alison Ralston in the year to 31 October 2019 less the £11,500 donated to Nepal in the year to 31 October 2019.

Your Kids Around The World

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,505	14,004
Gift aid	8,976	6,488
	<hr/> 11,481	<hr/> 20,492
Other trading activities		
Shop income	58,951	80,574
Bank interest received	14	26
	<hr/> 58,965	<hr/> 80,600
Other income		
Covid grant	10,000	-
Job retention scheme	3,638	-
	<hr/> 13,638	<hr/> -
Total incoming resources	<hr/> 84,084	<hr/> 101,092
EXPENDITURE		
Raising donations and legacies		
Direct expenses	743	693
Charitable activities		
Hire of plant and machinery	803	765
Rates and water	351	850
Insurance	1,078	756
Light and heat	873	1,268
Telephone	700	649
Sundries	1,277	1,945
Rent	10,000	10,000
Repairs and maintenance	698	2,816
Health and safety costs	749	1,250
Bank charges	720	802
Depreciation	90	-
Printing, postage & stationery	1,886	1,934
Travel costs	382	-
Grants to institutions	42,250	56,000
	<hr/> 61,857	<hr/> 79,035
Support costs		
Management		
Wages	18,771	23,244
Pensions	323	184
	<hr/> 19,094	<hr/> 23,428

This page does not form part of the statutory financial statements

Your Kids Around The World

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	2020 £	2019 £
Management		
Governance costs		
Accountancy and legal fees	790	790
Total resources expended	82,484	103,946
Net income/(expenditure)	1,600	(2,854)