

YOUR KIDS AROUND THE WORLD

England & Wales · Charity number 1148956

Details

Status Registered

Legal form Charitable company

Company number [08112847](#)

Registered 2012-09-13

Register [View on the Charity Commission register](#)

Contact

Address Your Kids Around The World
763 Chesterfield Road
Sheffield
South Yorkshire
S8 0SP

Phone 01142584788

Email yourkidsaroundtheworld@gmail.com

Website www.ykatw.org.uk

Activities

Objects: THE ALLEVIATION OF POVERTY IN VARIOUS COUNTRIES AROUND THE WORLD BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS OR CHARITIES OR OTHER ORGANISATIONS.

Activities: We run a charity shop to raise funds for specific projects working among children.

Classification

- **How:** Provides Other Finance, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Albania
- Belarus
- Benin
- Bulgaria
- China
- Liberia
- Madagascar
- Mozambique
- Philippines
- Romania
- Sierra Leone
- Togo
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£181,793	£176,832	-	-
2023-10-31	£184,814	£172,854	-	-
2022-10-31	£142,309	£147,571	-	-
2021-10-31	£95,918	£76,664	-	-
2020-10-31	£84,084	£82,484	-	-

Trustees

Name	Role	Appointed
Michelle Louise Loveley	Chair	2019-03-24
Caroline Louise Dodds		2021-06-17
Colin John Painter		2024-10-15
Laura Chen Ai Ng		2023-12-01
Robert Butters		2018-03-23
Suzanne Maralyn Booker		2018-03-23

YOUR KIDS AROUND THE WORLD

England & Wales - Charity number 1148956

Accounts

Charity Registration No. 1148956

YOUR KIDS AROUND THE WORLD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Current

Mrs M L Loveley (Chair)
Mr D Butters
Mrs S M Booker
Mrs C L Dodds
Mrs K Dolan
Mrs L Ng (appointed 01/12/2023)
Mr C J Painter (appointed 15/10/2024)

Resigned in year

Ms A L Gardner (01/12/2023)
Mrs W H Holmes (08/11/2024)

Charity Number 1148956

Company Number 08112847

Principal Address 763 Chesterfield Road
Sheffield
South Yorkshire
S8 0SP

Registered Office 763 Chesterfield Road
Sheffield
South Yorkshire
S8 0SP

Independent Examiner Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
S25 3QY

CONTENTS

	Page
Trustees' Report	4 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 13

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and accounts for the year ended 31st October 2024

Trustees

Michelle Loveley remains as Chairperson. Wendy Holmes, Founder, previous Chair and long standing Trustee, stepped down this year. She remains actively involved in the shop but no longer has any leadership responsibilities. Dillon Butters serves as Deputy Chair. A new trustee was approached to fill the Treasurer position and was approved in October 2024, so we welcomed Colin Painter to the board. Other trustees remain the same.

Michelle Loveley went to Zambia in November 2023 to revisit the work of Caring in Crisis Africa, one of our recipient charities. They continue to face challenges there with the level of need in the area. A campaign to encourage our supporters to get involved was launched before travelling called 'Pennies for Pants'. Through this we were able to take 1500 pairs of pants and distribute these alongside reusable sanitary wear for girls, and do education sessions with boys and girls around respect and dignity in a local school and church.

In January 2024, Wendy Holmes, Kate Blackwell and Michelle Loveley travelled to the Philippines to visit the Philippine Outreach Centre Ministries (POCM) and Helping Hands Healing Hearts Ministries (HHHH). Kate and Wendy then travelled for another week to visit Alive Ministries as well. All these ministries are doing great work in challenging circumstances. It was good to be able to visit, to pray with them and encourage them in their work, and for us to get a good understanding of their work and needs.

Staff and Volunteers

Rizwana Kausar continues to be full time Manager. Janine Beal continues to work 2 days a week as Assistant Manager. We had employed another part time Assistant Manager in the previous financial year, but she did not pass her probation and was let go in October 2023. Alice Thomas, our other assistant manager was working 2 days a week, but increased her hours to 4.5 days a week.

We have a lovely group of volunteers, some have served us for a significant proportion of the time we have been open. We had 16 volunteers at the end of the financial year. We offer placements for students and young adults to gain work experience but they rarely stay after their placement is finished, so they are very short term helpers, but still very much appreciated. They tend to be quite young with the youthful ability to do some of the heavier tasks at the shop. We held a volunteer meal to say thank you to all our volunteers in April 2024. We had a lovely time together celebrating all we have achieved in the last year as a charity.

Income

The vast majority of income comes directly from shop sales. Occasionally large, or collectors items, will be sold on Facebook marketplace. Vinted has been used to sell high value clothing items and this has been largely successful, although it takes time to list items individually.

We have done one sale at the shop on a Bank Holiday in May. We had people queuing at the door for our 'Fill a bag for a fiver' sale. This went really well with stock that hadn't sold previously. This price of rags is so small that we are finding other ways to move good stock rather than just giving the rag man all the unsold stock now. We took £418 that day.

We opened the shop on Sunday 14th July for the Woodseats festival. We don't normally open on Sundays but it was a good opportunity to support the local event and we raised £282 in sales of goods and cakes throughout the day. We also had a stall at the car boot sale on the Saturday for this event but it wasn't well publicised and we only took £30.

We also did an old fashioned jumble sale in Lowedges. This was supported by the community centre staff which we were very grateful for. There was a huge amount of stock available from take offs so people got a great bargain with adult clothes all available for £1 per item. We made £560 in total for the day and got some really positive feedback, so this is something we will aim to do again.

We would love to be able to do a family fun day event again, but currently don't have anyone to organise this. It is something we aim to do again in the future.

Takings are slightly down on last year. The sad fact is that people don't want to spend as much as they did with the changes in the economy, and the donations we receive are largely not as good quality as they once were. The combination of these things means that we take less on each sale. We have tried to use stock wisely with the extra sales, but it is a challenging environment currently. However, it is worth noting that we were able to donate the largest amount in a year so far even with these challenges.

Stock

Excess stock and needed items are still sent to the Philippines every few months. These go to 2 Children's homes, a school and a family who distribute them in their local community. They are very much appreciated since clothing is expensive and poor quality out there. The children's homes are always in need of new clothing as the children grow, or they take in new children. Other items were also sent to Albania via Albaniaid such as winter clothing, toys and baby equipment. Clothing items that cannot be sold, or that do not sell will either go to one of these charities or will go for rags which we get money per kilo for. The rag man will also take bric-a-brac but we do find they never have enough space in the van and we don't have room to store things for long. We have a service that collects books too.

We trialled picking up from a local yard sale trail in September. This was very worthwhile with a lot of good quality items that we were able to sell on. It was hard work with 50 houses to check and some rain thrown in but they are keen to partner with us again. We also picked up stock from a student accommodation block. They were very keen for us to do this since in the past they have just filled a skip with whatever the students have left behind. This was very worthwhile and we are maintaining that relationship so we can do the same this year.

The new lease was signed in December 2023 to include the upstairs area of the shop. This has been invaluable extra space as it was getting unmanageable in the storage downstairs even with out of season stock being stored offsite.

Donations

£88,155 was sent to the charities we partner with. This is broken down on page 11.

This was a small increase on the previous year of £85,800 of funds donated. This brings the total given to £605,055 since the shop opened in 2012.

Reserve Fund

The reserve fund was used to pay the £6,000 solicitors bill which landed in between Christmas and New Year 2023. This was due to the new lease needed for the expansion into the upstairs area. That was repaid into the reserve account over three months. Since then, £250 a month has been added to the reserves due to staff costs increasing and planning for the changes in the budget for the next financial year.

Challenges

We always have a lot of stock coming into the shop. This is fantastic and we are so grateful for our supporters who donate so regularly. It can be a challenge to keep on top of the amount that comes in and staff are very good at organising it. Sometimes it can be overwhelming for volunteers.

We are always looking to recruit new volunteers and this is always a challenge. We hope that some of the young people who do work experience with us will stay to volunteer but few have the interest and would prefer paid work understandably.

Future Plans

This year we will continue to look into the possibility of a second store.


We will encourage staff and volunteers to use other ways to sell items, such as eBay, Facebook Marketplace and Vinted.

We will continue with jumble sales and finding other ways to sell goods to raise money.

We want to continue to have active relationships with the charities and organisations we support so our giving can be targeted to their greatest needs, particularly if there are options to invest in projects that help them to become more sustainable.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The trustees' report was approved by the Board of Trustees on 21/05/25 and signed on their behalf by:

 M. LOVELEY

Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF YOUR KIDS AROUND THE WORLD**

I report to the trustees on my examination of the financial statements of Your Kids Around The World (the charity) for the year ended 31 October 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act of 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statement do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Waining FCA
Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
S25 3QY

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income				
Donations and legacies	16,501	6,253	22,754	23,415
Other trading activities	158,503	-	158,503	161,337
Other income	536	-	536	62
Total Income and endowments	175,540	6,253	181,793	184,814
Expenses				
Costs of generating funds	1,341	-	1,341	1,632
Charitable donations	81,922	6,233	88,155	85,800
Other charitable expenditure	87,336	-	87,336	85,422
Total Expenditure	170,599	6,233	176,832	172,854
Net income before transfers	4,941	20	4,961	11,960
Gross transfers between funds	-	-	-	-
Net deficit/income for the year	4,941	20	4,961	11,960
Fund balances at 1 November 2023	38,592	-	38,592	26,632
Fund balances at 31 October 2024	43,533	20	43,553	38,592

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/10/24

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible Assets	2		598	1,287
CURRENT ASSETS				
Debtors (amounts falling due within one year)	3	5,818	4,871	
Cash at bank and in hand		14,228	10,601	
Reserve funds		24,084	23,053	
		<u>44,130</u>	<u>38,525</u>	
Creditors: amounts falling due within one year	4	<u>1,175</u>	<u>1,220</u>	
NET CURRENT ASSETS			<u>42,955</u>	<u>37,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,553</u>	<u>38,592</u>
Represented By				
Income Funds				
Unrestricted funds	5		43,533	38,592
Restricted funds			20	-
			<u>43,553</u>	<u>38,592</u>

For the year ending 31/10/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/05/25 and signed on their behalf by

.....

 M.L. LOVELEY
 Trustee

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/11/23	6,751	6,751
Additions	-	-
Disposals	-	-
At 31/10/24	<u>6,751</u>	<u>6,751</u>
Depreciation		
At 01/11/23	5,464	5,464
Disposals	-	-
For the year	689	689
At 31/10/24	<u>6,153</u>	<u>6,153</u>
Net Book Amounts		
At 31/10/24	598	598
At 31/10/23	1,287	1,287

3. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
VAT	269	585
Prepayments and accrued income	5,549	4,286
	<u>5,818</u>	<u>4,871</u>

4. CREDITORS

	2024 £	2023 £
Amounts falling due within one year:		
PAYE	-	-
Trade Creditors	409	1,120
Pension	-	100
Accruals	766	-
	<u>1,175</u>	<u>1,220</u>

5. RESTRICTED FUNDS

There were £20 restricted funds in the year.

6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Alive Ministries	6,000	3,500
Camps International (Student trip sponsorship)	-	500
Caring in Crisis Africa	13,500	14,500
Chernobyl Children's Lifeline	-	500
The Hamby Foundation (Romania)	-	650
Helping Hands, Healing Hearts	14,425	17,000
International China Concern	9,500	12,500
Justice and Care	6,800	5,400
Links International (Student support for university fees)	3,575	1,750
Little Voices Elementary School	8,410	-
One by One	7,000	7,500
Philippine Outreach Centre Ministries	14,920	16,000
Safe Families	4,025	6,000
	<u>88,155</u>	<u>85,800</u>

7. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Shop managers	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Depreciation	689	689
Independent examiners fees	1,310	1,380
Property lease costs	18,538	13,333
Charitable donations	<u>88,155</u>	<u>85,800</u>

INCOMING RESOURCES

Incoming resources	2024	2023
Incoming resources from generated funds	£	£
Monetary Donations	3,625	4,099
Restricted Donations	6,253	-
Gift Aid	12,876	19,316
Shop Income	158,108	161,085
Ziffit Book Sales	395	252
Bank Cashback	5	9
Bank Interest Received	531	53
	<u>178,168</u>	<u>180,715</u>
	<u>181,793</u>	<u>184,814</u>

EXPENSES

	2024	2023
	£	£
Charitable Activities		
Depreciation of fixed assets	689	689
Direct Expenses	1,341	1,632
Advertising	320	204
Gifts to Volunteers	474	408
Entertainment	421	1,950
Travel	-	173
Rates and Water	958	2,239
Insurance	2,740	1,671
Heat and Light	2,705	2,572
Rent	18,538	13,333
Repairs and Renewals	653	10,290
Health and Safety Costs	527	207
Wages	48,419	42,888
Pensions	554	514
Telephone	463	297
Subscriptions	861	1,261
Bank Charges	1,431	1,249
HMRC Penalties/Interest	-	2
Sundry Expenses	1,013	1,458
Grants to Institutions	88,155	85,800
	<u>170,262</u>	<u>168,837</u>
Governance Costs		
Stationery & Office Supplies	2,346	1,742
Accountancy Fees	1,310	1,380
Professional Fees	2,914	895
	<u>6,570</u>	<u>4,017</u>
Total Expenditure	<u>176,832</u>	<u>172,854</u>
Analysis by fund		
Unrestricted funds	170,599	172,854
Restricted funds	6,233	-
	<u>176,832</u>	<u>172,854</u>

This page does not form part of the statutory financial statements

YOUR KIDS AROUND THE WORLD

England & Wales - Charity number 1148956

Accounts

Charity Registration No. 1148956

YOUR KIDS AROUND THE WORLD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Current Mrs M L Loveley Mrs W H Holmes Mr D Butters Mrs S M Booker Mrs C L Dodds Mrs K Dolan Mrs L Ng (appointed in year)
	Resigned in year Ms A L Gardner
Charity Number	1148956
Company Number	08112847
Principal Address	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
Registered Office	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
Independent Examiner	Lindrick Accountancy Services Ltd 205 Outgang Lane Dinnington S25 3QY

CONTENTS

	Page
Trustees' Report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and accounts for the year ended 31st October 2023

Trustees

Michelle Loveley remains as Chair Person. Alex Gardner, a long serving Trustee who also stood as Deputy Chair, resigned this year. This position was filled by Dillon Butters, an experienced and also long serving Trustee. Laura Ng, our previous Assistant Manager left her paid position to gain full time employment, and returned to serve on the board as Media Secretary.

Michelle went to Zambia in November 2022 to visit the work of Caring in Crisis Africa, one of our recipient charities. It was a very insightful trip which highlighted numerous challenges the charity faces whilst working in extremely poor communities.

Staff and Volunteers

Rizwana Kausar continues to be our full time manager. Due to increased work at the shop with more donations coming in, another member of staff was recruited, Alice Thomas, initially a volunteer, gained paid employment as an Assistant Manager with us in January 2023. Laura NG left employment with us for full time work in a different sector in June 2023 and another staff member was recruited and started in September 2023. Janine Beal continues to work 2 days a week as Assistant Manager.

We have a very faithful set of volunteers, most who have served us for a significant proportion of the time we have been open. We have gained new volunteers throughout the year, some of whom have stayed and others who have not. We offer Duke of Edinburgh students work experience as well as placement opportunities for local senior schools and these have been beneficial to the students who have been with us.

Income

Income continues to be excellent since the shop move and with a lot of hard work from the staff and volunteers each day. The majority of income comes directly from the shop sales. Occasionally large, or collectors items will be sold on Facebook marketplace. Other online sales avenues are not being used at this time, such as ebay, and we have had no items that have been auction worthy this year. Books and DVD's are sold either in the shop, or via the World of Books app, or Ziffit which allows us to control the amount of stock we hold of these items as we get a large amount of them donated. Unfortunately with Alex stepping down, we were not able to run the family fun day this year, although it is hoped we can plan for one for next year.

Stock

Excess stock and needed items are still sent to the Philippines every few months. These go to 2 Children's homes, a school and a family who distribute them in their local community. They are very much appreciated since clothing is expensive and poor quality out there. The children's homes are always in need of new clothing as the children grow, or they take in new children. Other items were also sent to Albania via Albaniaid such as winter clothing, toys and baby equipment. Clothing items that cannot be sold, or that does not sell will either go to one of these charities or will go for rags which we get money per kilo for. Any clothing that can be re-used will go into bales for Africa, or recycled.

Donations

£85,800 was sent to the charities we partner with. This is broken down on page 10.

This was a significant increase on the previous year of £57,100 of funds donated. This brings the total given £516,900 since the shop opened in 2012.

Reserve Fund

Due to the increase in expenses with staff wages rising and the expansion upstairs, the reserve fund was increased to £20,000 between January to March 2023. This stayed intact throughout the year once it had been increased.

Challenges

With a significant increase in stock arriving at the shop space was becoming too limited to operate safely. Some stock was taken off site and filtered back in from storage but this was a temporary solution. It was agreed with the landlord that we could rent the upstairs portion of the building. A solicitor was instructed and at the end of the financial year the stair case had been fitted but the lease is still pending completion.

Laura, our long standing staff member gave notice and left in June. This left the staff team short and we interviewed and appointed a new staff member. They are currently in their probation period.

We are always looking to recruit new volunteers and this is always a challenge. We hope that some of the young people who do work experience with us will stay to volunteer but few have the interest and would prefer paid work understandably.

Future Plans

We have fulfilled most of our future plans from last year.

We will be actively pushing to complete the signing of the lease on the upstairs portion of the building to be used for storage.

This year we will be actively looking at the possibility of a second store.

We will encourage staff to use other ways to sell items, such as Ebay, Facebook Marketplace and Vinted.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'.

The trustees' report was approved by the Board of Trustees on 26/6/24..... and signed on their behalf by:

 M. C. LAVELLE

Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF YOUR KIDS AROUND THE WORLD**

I report to the trustees on my examination of the financial statements of Your Kids Around The World (the charity) for the year ended 31 October 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

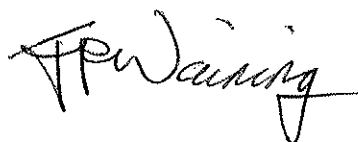
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act of 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statement do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 24/7/24

John Waining FCA
Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
S25 3QY

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income				
Donations and legacies	23,415	-	23,415	10,586
Other trading activities	161,337	-	161,337	131,710
Other income	62	-	62	13
Total Income and endowments	184,814	-	184,814	142,309
Expenses				
Costs of generating funds	1,632	-	1,632	1,216
Charitable donations	85,800	-	85,800	57,100
Other charitable expenditure	85,422	-	85,422	89,255
Total Expenditure	172,854	-	172,854	147,571
Net income before transfers	11,960	-	11,960	(5,262)
Gross transfers between funds	-	-	-	-
Net deficit/income for the year	11,960	-	11,960	(5,262)
Fund balances at 1 November 2022	26,632	-	26,632	31,894
Fund balances at 31 October 2023	38,592	-	38,592	26,632

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/10/23

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Assets	2		1,287	1,976
CURRENT ASSETS				
Debtors (amounts falling due within one year)	3	4,871	188	
Cash at bank and in hand		10,601	12,238	
Reserve funds		<u>23,053</u>	<u>15,000</u>	
		38,525	27,426	
Creditors: amounts falling due within one year	4	<u>1,220</u>	<u>2,770</u>	
NET CURRENT ASSETS			<u>37,305</u>	<u>24,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,592</u>	<u>26,632</u>
Represented By				
Income Funds				
Unrestricted funds	5		38,592	26,632
Restricted funds			-	-
			<u>38,592</u>	<u>26,632</u>

For the year ending 31/10/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/6/24 and signed on their behalf by

Miloveley MILLOVELEY (Chair)

Trustee

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
-----------------------	-------------------

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/11/22	6,751	6,751
Additions	-	-
Disposals	-	-
At 31/10/23	<u>6,751</u>	<u>6,751</u>
Depreciation		
At 01/11/22	4,775	4,775
Disposals	-	-
For the year	689	689
At 31/10/23	<u>5,464</u>	<u>5,464</u>
Net Book Amounts		
At 31/10/23	1,287	1,287
At 31/10/22	1,976	1,976

3. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
VAT	585	155
Prepayments and accrued income	4,286	33
	<u>4,871</u>	<u>188</u>

4. CREDITORS

	2023 £	2022 £
Amounts falling due within one year:		
PAYE	-	254
Trade Creditors	1,120	1,255
Pension	100	86
Accruals	-	1,175
	<u>1,220</u>	<u>2,770</u>

5. RESTRICTED FUNDS

There were £Nil restricted funds in the year with all of the funds being unrestricted.

6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Alive Ministries	3,500	2,500
Camps International (Student trip sponsorship)	500	-
Caring in Crisis Africa	14,500	7,000
Chernobyl Children's Lifeline	500	-
The Hamby Foundation (Romania)	650	-
Helping Hands, Healing Hearts	17,000	9,000
International China Concern	12,500	6,000
Justice and Care	5,400	6,000
Links International	1,750	2,100
One by One	7,500	1,000
Philippine Outreach Centre Ministries	16,000	16,000
Safe Families	6,000	1,000
Team Hope Ukraine	-	6,500
	<u>85,800</u>	<u>57,100</u>

7. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Shop managers	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. NET INCOME/(EXPENDITURE)

	2023	2022
	£	£
Depreciation	689	689
Hire of plant and machinery	-	295
Independent examiners fees	1,380	700
Property lease costs	13,333	19,097
Charitable donations	<u>85,800</u>	<u>57,100</u>

INCOMING RESOURCES

Incoming resources	2023	2022
Incoming resources from generated funds	£	£
Monetary Donations	4,099	3,041
Restricted Donations	-	-
Gift Aid	19,316	7,545
Shop Income	161,085	130,902
Ziffit Book Sales	252	808
Bank Cashback	9	13
Bank Interest Received	53	-
	<u>180,715</u>	<u>139,200</u>
	<u>184,814</u>	<u>142,309</u>

EXPENSES

	2023	2022
	£	£
Charitable Activities		
Depreciation of fixed assets	689	689
Direct Expenses	1,632	1,216
Plant Hire	-	904
Advertising	204	216
Gifts to Volunteers	408	859
Entertainment	1,950	-
Travel	173	85
Rates and Water	2,239	1,019
Insurance	1,671	2,202
Heat and Light	2,572	3,335
Rent	13,333	19,097
Repairs and Renewals	10,290	15,026
Health and Safety Costs	207	1,260
Wages	42,888	32,189
Pensions	514	407
Training	-	1,194
Telephone	297	406
Subscriptions	1,281	471
Bank Charges	1,249	1,376
HMRC Penalties/Interest	2	-
Sundry Expenses	1,458	1,762
Grants to Institutions	85,800	57,100
	<u>168,837</u>	<u>140,204</u>
Governance Costs		
Stationery & Office Supplies	1,742	1,312
Accountancy Fees	1,380	700
Professional Fees	895	5,365
	<u>4,017</u>	<u>7,367</u>
Total Expenditure	<u>172,854</u>	<u>147,571</u>
Analysis by fund		
Unrestricted funds	172,854	147,571
Restricted funds	-	-
	<u>172,854</u>	<u>147,571</u>

YOUR KIDS AROUND THE WORLD

England & Wales - Charity number 1148956

Accounts

Charity Registration No. 1148956

YOUR KIDS AROUND THE WORLD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Current Mrs M L Loveley Mrs W H Holmes Ms A L Gardner Mr D Butters Mrs S M Booker Mrs C L Dodds Mrs K Dolan (appointed on 28/01/2022)
	Retired in year Mrs C H Goodison
Charlty Number	1148956
Company Number	08112847
Principal Address	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
Registered Office	763 Chesterfield Road Sheffield South Yorkshire S8 0SP
Independent Examiner	Lindrick Accountancy Services Ltd 205 Outgang Lane Dinnington S25 3QY

CONTENTS

	Page
Trustees' Report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and accounts for the year ended 31st October 2022

Trustees

This year was one of big changes to the charity. The long serving Chair, Wendy Holmes, stepped down in October 2021 and was replaced by Michelle Loveley. Michelle was already on the board and had a good knowledge of the charity. Wendy became an Ordinary Trustee and stayed on the board. Cynthia Goodison, Founder and Treasurer, stepped down from the Board in January 2022.

Staff and Volunteers

A full time manager was recruited and came into post in September 2021, who had a lot of previous retail experience and brought that to the shop, immediately increasing weekly sales. The shop moved to new larger premises in Woodseats in January 2022, after fitting out the shop between November-December 2021. A large number of volunteers helped with the move, along with our shop volunteers and staff, and the shop opened on 3rd January 2022.

Income

Other streams of income included more online sales - such as Ebay and Facebook marketplace although these are sporadic and used for large bulky items or things with a high ticket price such as collectors items. Ziffit And Music Magpie were used for selling books, DVD's and CD's and yielded good results - more than we would have got in the shop and this helped keep the storage for these items manageable. Another very successful Family Funday, organised by Alex Gardner was held in July at Norton Country Club in July raising approximately £2000. This has become an annual event and is greatly enjoyed by volunteers and families alike.

Stock

Excess stock and unsold items of clothing and shoes continue to be sent to the Philippines in shipping cartons a few times a year. The charities benefiting are children's homes who struggle to clothe all the children they care for and the items are greatly appreciated. Other items such as baby equipment and winter clothing were sent to Albania via Albaniaid. The shop was a drop off point for Christmas Shoeboxes for Albaniaid again. It has also acted as a drop off point for the local foodbank, Grace Foodbank. This was set up by one of our managers, Janine and is much appreciated by the foodbank as a local connection.

Donations

£57,100 was sent to the charities we support - an excellent increase on the previous year which was £31,000. We continue to be in close contact with the charities we donate to.

Reserves Policy

A contingency fund of £15,000 has remained intact throughout the year.

Challenges

We continue to need to recruit new volunteers as some are long serving and have been with us years, but others come and go and need to be replaced. Some of our volunteers are ageing and may not be able to continue supporting the shop as much as they have done previously.

With the increase in shop floor space comes an increase in donations and storage is a challenge. The staff do their best to keep on top of this and have systems in place to keep the volunteers safe but this will continue to be an issue with limited space on the one floor. Offsite storage is limited and will decrease in the next few years without another solution.

Future Plans

We will look to increase the paid staff team further due to increased workload.

We will look into the viability of a second shop.

We will aim to increase online sales such as facebook marketplace and Ebay, to be utilised further for large items due to limited storage space.

We will aim to negotiate with our landlord regarding access to upstairs space for storage - currently this is inaccessible due to the lack of a staircase.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The trustees' report was approved by the Board of Trustees on 19/4/23 and signed on their behalf by:



Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF YOUR KIDS AROUND THE WORLD**

I report to the trustees on my examination of the financial statements of Your Kids Around The World (the charity) for the year ended 31 October 2022 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

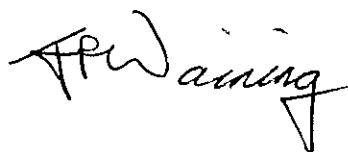
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act of 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statement do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 10/05/2023

John Waining FCA
Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
S25 3QY

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income				
Donations and legacies	10,586	-	10,586	10,355
Other trading activities	131,710	-	131,710	66,653
Other income	13	-	13	18,910
Total Income and endowments	142,309	-	142,309	95,918
Expenses				
Costs of generating funds	1,216	-	1,216	783
Charitable donations	57,100	-	57,100	31,414
Other charitable expenditure	89,255	-	89,255	44,467
Total Expenditure	147,571	-	147,571	76,664
Net income before transfers	(5,262)	-	(5,262)	19,254
Gross transfers between funds	-	-	-	-
Net deficit/income for the year	(5,262)	-	(5,262)	19,254
Fund balances at 1 November 2021	31,894	-	31,894	11,640
Fund balances at 31 October 2022	26,632	-	26,632	31,894

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/10/22

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible Assets	2		1,976	2,665
CURRENT ASSETS				
Debtors (amounts falling due within one year)	3	188	324	
Cash at bank and in hand		12,238	30,031	
Reserve funds		15,000		
		<u>27,426</u>	<u>30,355</u>	
Creditors: amounts falling due within one year	4	<u>2,770</u>	<u>1,126</u>	
NET CURRENT ASSETS			<u>24,656</u>	<u>29,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,632</u>	<u>31,894</u>
Represented By				
Income Funds	5			
Unrestricted funds			26,632	31,894
Restricted funds			<u>-</u>	<u>-</u>
			<u>26,632</u>	<u>31,894</u>

For the year ending 31/10/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 19/4/23 and signed on their behalf by

Murphy

Trustee

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/11/21	6,751	6,751
Additions	-	-
Disposals	-	-
At 31/10/22	<u>6,751</u>	<u>6,751</u>
Depreciation		
At 01/11/21	4,086	4,086
Disposals	-	-
For the year	689	689
At 31/10/22	<u>4,775</u>	<u>4,775</u>
Net Book Amounts		
At 31/10/22	1,976	1,976
At 31/10/21	2,665	2,665

3. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
VAT	155	-
Prepayments and accrued income	33	324
	<u>188</u>	<u>324</u>

4. CREDITORS

	2022 £	2021 £
Amounts falling due within one year:		
PAYE	254	157
Trade Creditors	1,255	159
Pension	86	-
Accruals	1,175	810
	<u>2,770</u>	<u>1,126</u>

5. RESTRICTED FUNDS

There were £Nil restricted funds in the year with all of the funds being unrestricted.

6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Alive Ministries	2,500	1,000
Caring in Crisis	7,000	2,750
Helping Hands	9,000	3,750
International China Concern	6,000	4,500
Justice and Care	6,000	2,500
Links International	2,100	750
Little Voices	-	750
One by One	1,000	-
Philippine Outreach	16,000	15,000
Safe Families	1,000	-
Team Hope Ukraine	6,500	-
	<u>57,100</u>	<u>31,000</u>

7. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Shop managers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. NET INCOME/(EXPENDITURE)

	2022	2021
	£	£
Depreciation	689	689
Hire of plant and machinery	295	904
Independent examiners fees	700	810
Property lease costs	19,097	10,000
Charitable donations	<u>57,100</u>	<u>31,000</u>

INCOMING RESOURCES

Incoming resources	2022	2021
Incoming resources from generated funds	£	£
Monetary Donations	3,041	3,952
Restricted Donations	-	-
Gift Aid	7,545	6,403
Job Retention Scheme	-	18,910
Shop Income	130,902	66,653
Ziffit Book Sales	808	-
Bank Cashback	13	-
	<u>139,268</u>	<u>91,966</u>
	<u>142,309</u>	<u>95,918</u>

EXPENSES

	2022	2021
	£	£
Charitable Activities		
Depreciation of fixed assets	689	689
Direct Expenses	1,216	783
Plant Hire	295	904
Advertising	216	-
Gifts to Volunteers	859	-
Travel	85	271
Rates and Water	1,019	286
Insurance	2,202	1,137
Heat and Light	3,335	765
Rent	19,097	10,000
Repairs and Renewals	15,026	803
Health and Safety Costs	1,260	1,285
Wages	32,189	22,882
Pensions	407	484
Training	1,194	-
Telephone	406	669
Subscriptions	471	-
Bank Charges	1,376	828
Sundry Expenses	1,762	1,965
Grants to Institutions	57,100	31,000
	<u>140,204</u>	<u>74,751</u>
Governance Costs		
Stationery & Office Supplies	1,312	1,103
Accountancy Fees	700	810
Professional Fees	5,355	-
	<u>7,367</u>	<u>1,913</u>
Total Expenditure	<u>147,571</u>	<u>76,664</u>
Analysis by fund		
Unrestricted funds	147,571	76,664
Restricted funds	-	-
	<u>147,571</u>	<u>76,664</u>

YOUR KIDS AROUND THE WORLD

England & Wales - Charity number 1148956

Accounts

REGISTERED COMPANY NUMBER: 08112847 (England and Wales)
REGISTERED CHARITY NUMBER: 1148956

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
Your Kids Around The World

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Your Kids Around The World

Contents of the Financial Statements
for the Year Ended 31 October 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Your Kids Around The World

Reference and Administrative Details
for the Year Ended 31 October 2021

TRUSTEES

Mrs C H Goodison
Mrs W M Holmes
Ms A L Gardner
Mr D Butters
Mrs S M Booker
Mrs C L Dodds (appointed 17.6.2021)
Mrs M L Loveley

REGISTERED OFFICE

763 Chesterfield Road
Sheffield
South Yorkshire
S8 0SP

**REGISTERED COMPANY
NUMBER**

08112847 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1148956

INDEPENDENT EXAMINER

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement, and Activities for the Public Benefit

The principal activity of the charity is the alleviation of poverty in various countries around the world by providing grants, items and services to individuals or charities or other organisations.

The charity provides public benefit locally in Sheffield by the public being able to purchase quality goods at reduced prices. And overseas, children benefit by having their basic needs met.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Despite difficulties caused by COVID closures, we maintained some level of trading during lockdown by online selling. The time was also used to assess current stock and re-organise. When opening the shop was possible, trade was very brisk and sales figures were higher than normal.

Government grants enabled us to meet all our essential expenditure including full payment of rent during this period which the landlord demanded.

27 cartons of aid, including clothes, shoes and educational materials, were sent to the children's homes in the Philippines.

Considering the difficulties experienced by all, a successful year was achieved.

The role of Chairperson transferred from Wendy Holmes to Michelle Loveley on 1st October 2021. Wendy remains on the board as an active Trustee.

£31,000 was donated to the organisations we support, making a total since opening of £377,000.

FINANCIAL REVIEW

Reserves Policy

A contingency fund of £10,000 has remained in tact throughout the year.

Review for the Year

Total income was £95,918 and financial donations amounted to £31,000, distributed as follows:

International China Concern £4,500
Philippine Outreach Centre £15,000
Helping Hands £3,750
Alive Ministries £1,000
Links International £750
Justice and Care £2,500
Caring in Crisis £2,750
Little Voices £750

FUTURE PLANS

We have negotiated a 9 year lease commencing 10 December 2021 for premises at 763 Chesterfield Rd, S8 OSP. Considerable work will need to be undertaken to make the premises fit for purpose. These premises are 600sq ft larger and all on one level. The lease on 708 Chesterfield Road ended 25 October 2021 but we were still in the property and paying rent until 10 May 2022.

We continue in our drive to recruit more volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated on 20 June 2012

The Charity has a Management Committee who are responsible for its governance. The Trustees, who are also directors for the purposes of company law, may appoint additional members to fill vacancies or to bring additional skills and experience to the Management Committee.

Trustee meetings are held three or four times per year with an appointed chair person. As part of this group there is a Chairman, Vice-Chairman, Secretary, Treasurer, and two other Trustees.

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of Charity Trustees. To that end there is an Induction Programme which aims to provide information about the nature and work of the Charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees, with advice, have assessed the risks to which the Charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risk are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M L Loveley - Trustee

Independent examiner's report to the trustees of Your Kids Around The World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Barlow FMAAT ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Date:

Your Kids Around The World

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,355	-	10,355	11,481
Other trading activities	2	66,653	-	66,653	58,965
Other income		18,910	-	18,910	13,638
Total		<u>95,918</u>	<u>-</u>	<u>95,918</u>	<u>84,084</u>
EXPENDITURE ON					
Raising funds		783	-	783	743
Charitable activities					
Charitable Donations	3	31,414	-	31,414	42,250
Other Charitable Expenditure		44,467	-	44,467	39,491
Total		<u>76,664</u>	<u>-</u>	<u>76,664</u>	<u>82,484</u>
NET INCOME		<u>19,254</u>	<u>-</u>	<u>19,254</u>	<u>1,600</u>
Transfers between funds	12	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>20,254</u>	<u>(1,000)</u>	<u>19,254</u>	<u>1,600</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,640</u>	<u>1,000</u>	<u>12,640</u>	<u>11,040</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,894</u></u>	<u><u>-</u></u>	<u><u>31,894</u></u>	<u><u>12,640</u></u>

Your Kids Around The World

Balance Sheet

31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	2,665	-	2,665	362
CURRENT ASSETS					
Prepayments and accrued income		324	-	324	109
Cash at bank and in hand		30,031	-	30,031	13,206
		<u>30,355</u>	-	<u>30,355</u>	<u>13,315</u>
CREDITORS					
Amounts falling due within one year	10	(1,126)	-	(1,126)	(1,037)
		<u>29,229</u>	-	<u>29,229</u>	<u>12,278</u>
NET CURRENT ASSETS					
		<u>31,894</u>	-	<u>31,894</u>	<u>12,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>31,894</u>	-	<u>31,894</u>	<u>12,640</u>
NET ASSETS					
		<u>31,894</u>	-	<u>31,894</u>	<u>12,640</u>
FUNDS					
	12				
Unrestricted funds				31,894	11,640
Restricted funds				-	1,000
				<u>31,894</u>	<u>12,640</u>
TOTAL FUNDS					
				<u>31,894</u>	<u>12,640</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs M L Loveley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	66,653	58,951
Bank interest received	-	14
	<u>66,653</u>	<u>58,965</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
Charitable Donations	414	31,000	-	31,414
Other Charitable Expenditure	20,291	-	24,176	44,467
	<u>20,705</u>	<u>31,000</u>	<u>24,176</u>	<u>75,881</u>

4. GRANTS PAYABLE

	2021 £	2020 £
Charitable Donations	31,000	42,250

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
International China Concern	4,500	13,000
Philippine Outreach Centre	15,000	13,200
Mercy Ships	-	2,000
Little Voices	750	1,000
Helping Hands Healing Hearts	3,750	4,000
Alive Ministries	1,000	2,000
Links International	750	3,000
Justice and Care	2,500	3,050
Caring in Crisis	2,750	1,000
	<u>31,000</u>	<u>42,250</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	689	90
Hire of plant and machinery	904	803
Independent examiners fees	810	790
Property lease costs	10,000	10,000
Charitable donations	31,000	42,250

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Shop managers	3	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,481	-	11,481
Other trading activities	58,965	-	58,965
Other income	13,638	-	13,638
Total	84,084	-	84,084
EXPENDITURE ON			
Raising funds	743	-	743
Charitable activities			
Charitable Donations	42,250	-	42,250
Other Charitable Expenditure	39,491	-	39,491
Total	82,484	-	82,484
NET INCOME	1,600	-	1,600
RECONCILIATION OF FUNDS			
Total funds brought forward	10,040	1,000	11,040
TOTAL FUNDS CARRIED FORWARD	11,640	1,000	12,640

9. TANGIBLE FIXED ASSETS

Additions to Fixed Assets £2,992. This is cost of EPOS system at £5,705 less grant received of £2,713.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,126	1,037
	<u>1,126</u>	<u>1,037</u>

11. LEASING AGREEMENTS

Operating Lease Commitments

Under a nine year lease dated 10 December 2021, for the property at 763 Chesterfield Road, Sheffield, the charity agreed an initial rent of £16,000 per annum (exclusive of VAT). The lease is subject to a 3 yearly break clause.

12. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	11,640	19,254	1,000	31,894
Restricted funds				
Alison Ralston - Nepal	1,000	-	(1,000)	-
TOTAL FUNDS	<u>12,640</u>	<u>19,254</u>	<u>-</u>	<u>31,894</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,918	(76,664)	19,254
TOTAL FUNDS	<u>95,918</u>	<u>(76,664)</u>	<u>19,254</u>

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	10,040	1,600	11,640
Restricted funds			
Alison Ralston - Nepal	1,000	-	1,000
TOTAL FUNDS	<u>11,040</u>	<u>1,600</u>	<u>12,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,084	(82,484)	1,600
TOTAL FUNDS	<u>84,084</u>	<u>(82,484)</u>	<u>1,600</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	10,040	20,854	1,000	31,894
Restricted funds				
Alison Ralston - Nepal	1,000	-	(1,000)	-
TOTAL FUNDS	<u>11,040</u>	<u>20,854</u>	<u>-</u>	<u>31,894</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,002	(159,148)	20,854
TOTAL FUNDS	<u>180,002</u>	<u>(159,148)</u>	<u>20,854</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

14. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

15. RESTRICTED FUNDS

Restricted funds of £1,000 brought forward represents £12,500 received from Alison Ralston in the year to 31 October 2019 less the £11,500 donated to Nepal in the year to 31 October 2019. The remaining £1,000 has been released into general funds, at the approval of Alison Ralston during the year ended 31 October 2021.

Your Kids Around The World

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,952	2,505
Gift aid	6,403	8,976
	<hr/> 10,355	<hr/> 11,481
Other trading activities		
Shop income	66,653	58,951
Bank interest received	-	14
	<hr/> 66,653	<hr/> 58,965
Other income		
Covid grant	-	10,000
Job retention scheme	18,910	3,638
	<hr/> 18,910	<hr/> 13,638
Total incoming resources	<hr/> 95,918	<hr/> 84,084
EXPENDITURE		
Raising donations and legacies		
Direct expenses	783	743
Charitable activities		
Hire of plant and machinery	904	803
Rates and water	286	351
Insurance	1,137	1,078
Light and heat	765	873
Telephone	669	700
Sundries	1,965	1,277
Rent	10,000	10,000
Repairs and maintenance	803	698
Health and safety costs	1,285	749
Bank charges	828	720
Depreciation	689	90
Printing, postage & stationery	1,103	1,886
Travel costs	271	382
Grants to institutions	31,000	42,250
	<hr/> 51,705	<hr/> 61,857
Support costs		
Management		
Wages	22,882	18,771
Pensions	484	323
	<hr/> 23,366	<hr/> 19,094

This page does not form part of the statutory financial statements

Your Kids Around The World

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	2021 £	2020 £
Management		
Governance costs		
Accountancy and legal fees	810	790
Total resources expended	76,664	82,484
Net income	19,254	1,600

This page does not form part of the statutory financial statements

YOUR KIDS AROUND THE WORLD

England & Wales - Charity number 1148956

Accounts

REGISTERED COMPANY NUMBER: 08112847 (England and Wales)
REGISTERED CHARITY NUMBER: 1148956

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
Your Kids Around The World

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Your Kids Around The World

Contents of the Financial Statements
for the Year Ended 31 October 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Your Kids Around The World

Reference and Administrative Details
for the Year Ended 31 October 2020

TRUSTEES

Mrs C H Goodison
Mrs W M Holmes
Ms A L Gardner
Mr D Butters
Mrs S M Booker
Mrs C L Dodds (resigned 25.9.2020)
Mrs M L Loveley

REGISTERED OFFICE

708 Chesterfield Road
Sheffield
South Yorkshire
S8 0SD

**REGISTERED COMPANY
NUMBER**

08112847 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1148956

INDEPENDENT EXAMINER

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Your Kids Around The World

Report of the Trustees for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement, and Activities for the Public Benefit

The principal activity of the charity is the alleviation of poverty in various countries around the world by providing grants, items and services to individuals or charities or other organisations.

The charity provides public benefit locally in Sheffield by the public being able to purchase quality goods at reduced prices. And overseas, children benefit by having their basic needs met.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

It's been a difficult year with the shop being closed for 4 months because of Covid lockdown. However we began and developed a 'click and collect' service which brought in a trickle of income. Government grants and staff furlough payments covered the majority of our expenses. We were disappointed that the Landlord would not allow any discount on rent payable. Despite all the problems to be overcome we maintained our level of giving to our overseas beneficiaries.

Future Plans:

Covid still restricts trading so on line sales have been increased. When allowed to re-open we hope to increase our sales by more advertising. Our current lease expires in October so all possibilities are being explored for the continuation of our charity.

£42,250 was donated to the organisations we support, making a total since opening of £346,000.

FINANCIAL REVIEW

Reserves Policy

A contingency fund of £10,000 has remained in tact throughout the year.

Review for the Year

Total income was £84,084 and financial donations amounted to £42,250, distributed as follows:

International China Concern £13,000
Philippine Outreach Centre £13,200
Mercy Ships £2,000
Helping Hands £4,000
Alive Ministries £2,000
Links International £3,000
Justice and Care £3,050
Caring in Crisis £1,000
Little Voices £1,000

FUTURE PLANS

A decision must be taken this financial year as to whether we renew the shop lease which expires in October 2021 or seek new premises.

Training of the shop managers will continue for the present.

Other outlets will be sought for our excess stock - particularly bulky items of baby equipment.

We continue our efforts to recruit new volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated on 20 June 2012

The Charity has a Management Committee who are responsible for its governance. The Trustees, who are also directors for the purposes of company law, may appoint additional members to fill vacancies or to bring additional skills and experience to the Management Committee.

Trustee meetings are held three or four times per year with an appointed chair person. As part of this group there is a Chairman, Vice-Chairman, Secretary, Treasurer, and two other Trustees.

Trustees are elected on the basis that they have appropriate skills and knowledge and understand the responsibilities of Charity Trustees. To that end there is an Induction Programme which aims to provide information about the nature and work of the Charity and its methods of operation. Trustees are encouraged to attend training courses to support and enhance their role.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees, with advice, have assessed the risks to which the Charity or its staff and volunteers might be exposed, and have taken steps to ensure that those risk are minimised, that systems are in place to mitigate them, and that they are kept under review. At operational level, risks are minimised by regular training and familiarisation courses, some provided in-house and some bought in from professional trainers. More fundamental business risks are assessed as part of the Reserves Policy which the Charity has established, and which is reviewed annually.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs W M Holmes - Trustee

Independent Examiner's Report to the Trustees of
Your Kids Around The World

Independent examiner's report to the trustees of Your Kids Around The World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Barlow FMAAT ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

Date:

Your Kids Around The World

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,481	-	11,481	20,492
Other trading activities	2	58,965	-	58,965	80,600
Other income		13,638	-	13,638	-
Total		<u>84,084</u>	<u>-</u>	<u>84,084</u>	<u>101,092</u>
EXPENDITURE ON					
Raising funds		743	-	743	693
Charitable activities					
Charitable Donations	3	42,250	-	42,250	56,000
Other Charitable Expenditure		39,491	-	39,491	47,253
Total		<u>82,484</u>	<u>-</u>	<u>82,484</u>	<u>103,946</u>
NET INCOME/(EXPENDITURE)		<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>(2,854)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		10,040	1,000	11,040	13,894
TOTAL FUNDS CARRIED FORWARD		<u><u>11,640</u></u>	<u><u>1,000</u></u>	<u><u>12,640</u></u>	<u><u>11,040</u></u>

Your Kids Around The World

Balance Sheet

31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	362	-	362	-
CURRENT ASSETS					
Prepayments and accrued income		109	-	109	580
Cash at bank and in hand		12,206	1,000	13,206	11,487
		<u>12,315</u>	<u>1,000</u>	<u>13,315</u>	<u>12,067</u>
CREDITORS					
Amounts falling due within one year	10	(1,037)	-	(1,037)	(1,027)
		<u>11,278</u>	<u>1,000</u>	<u>12,278</u>	<u>11,040</u>
NET CURRENT ASSETS					
		<u>11,640</u>	<u>1,000</u>	<u>12,640</u>	<u>11,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>11,640</u>	<u>1,000</u>	<u>12,640</u>	<u>11,040</u>
NET ASSETS					
		<u>11,640</u>	<u>1,000</u>	<u>12,640</u>	<u>11,040</u>
FUNDS					
	11				
Unrestricted funds				11,640	10,040
Restricted funds				1,000	1,000
TOTAL FUNDS					
				<u>12,640</u>	<u>11,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs W M Holmes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	58,951	80,574
Bank interest received	14	26
	<u>58,965</u>	<u>80,600</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
Charitable Donations	-	42,250	-	42,250
Other Charitable Expenditure	19,607	-	19,884	39,491
	<u>19,607</u>	<u>42,250</u>	<u>19,884</u>	<u>81,741</u>

4. GRANTS PAYABLE

	2020 £	2019 £
Charitable Donations	<u>42,250</u>	<u>56,000</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
International China Concern	13,000	10,500
Philippine Outreach Centre	13,200	11,500
Mercy Ships	2,000	11,500
Little Voices	1,000	-
Helping Hands Healing Hearts	4,000	3,000
Alive Ministries	2,000	4,000
Links International	3,000	1,000
Justice and Care	3,050	3,000
Nepal	-	11,500
Caring in Crisis	1,000	-
	<u>42,250</u>	<u>56,000</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	90	-
Hire of plant and machinery	803	765
Independent examiners fees	790	790
Property lease costs	10,000	10,000
Charitable donations	<u>42,250</u>	<u>56,000</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Shop managers	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,992	12,500	20,492
Other trading activities	80,600	-	80,600
Total	88,592	12,500	101,092
EXPENDITURE ON			
Raising funds	693	-	693
Charitable activities			
Charitable Donations	44,500	11,500	56,000
Other Charitable Expenditure	47,253	-	47,253
Total	92,446	11,500	103,946
NET INCOME/(EXPENDITURE)	(3,854)	1,000	(2,854)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,894	-	13,894
TOTAL FUNDS CARRIED FORWARD	10,040	1,000	11,040

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2019	3,307
Additions	452
	<u>3,759</u>
At 31 October 2020	<u>3,759</u>
DEPRECIATION	
At 1 November 2019	3,307
Charge for year	90
	<u>3,397</u>
At 31 October 2020	<u>3,397</u>
NET BOOK VALUE	
At 31 October 2020	<u>362</u>
At 31 October 2019	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	1,037	1,027
	<u>1,037</u>	<u>1,027</u>

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	10,040	1,600	11,640
Restricted funds			
Alison Ralston - Nepal	1,000	-	1,000
	<u>11,040</u>	<u>1,600</u>	<u>12,640</u>
TOTAL FUNDS	<u>11,040</u>	<u>1,600</u>	<u>12,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,084	(82,484)	1,600
	<u>84,084</u>	<u>(82,484)</u>	<u>1,600</u>
TOTAL FUNDS	<u>84,084</u>	<u>(82,484)</u>	<u>1,600</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	13,894	(3,854)	10,040
Restricted funds			
Alison Ralston - Nepal	-	1,000	1,000
TOTAL FUNDS	<u>13,894</u>	<u>(2,854)</u>	<u>11,040</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,592	(92,446)	(3,854)
Restricted funds			
Alison Ralston - Nepal	12,500	(11,500)	1,000
TOTAL FUNDS	<u>101,092</u>	<u>(103,946)</u>	<u>(2,854)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	13,894	(2,254)	11,640
Restricted funds			
Alison Ralston - Nepal	-	1,000	1,000
TOTAL FUNDS	<u>13,894</u>	<u>(1,254)</u>	<u>12,640</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,676	(174,930)	(2,254)
Restricted funds			
Alison Ralston - Nepal	12,500	(11,500)	1,000
TOTAL FUNDS	<u>185,176</u>	<u>(186,430)</u>	<u>(1,254)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. LIMITED BY GUARANTEE

The directors have each guaranteed to pay £10 each in the event of the company being wound up.

14. RESTRICTED FUNDS

Restricted funds of £1,000 represent £12,500 received from Alison Ralston in the year to 31 October 2019 less the £11,500 donated to Nepal in the year to 31 October 2019.

Your Kids Around The World

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,505	14,004
Gift aid	8,976	6,488
	<hr/>	<hr/>
	11,481	20,492
Other trading activities		
Shop income	58,951	80,574
Bank interest received	14	26
	<hr/>	<hr/>
	58,965	80,600
Other income		
Covid grant	10,000	-
Job retention scheme	3,638	-
	<hr/>	<hr/>
	13,638	-
	<hr/>	<hr/>
Total incoming resources	84,084	101,092
EXPENDITURE		
Raising donations and legacies		
Direct expenses	743	693
Charitable activities		
Hire of plant and machinery	803	765
Rates and water	351	850
Insurance	1,078	756
Light and heat	873	1,268
Telephone	700	649
Sundries	1,277	1,945
Rent	10,000	10,000
Repairs and maintenance	698	2,816
Health and safety costs	749	1,250
Bank charges	720	802
Depreciation	90	-
Printing, postage & stationery	1,886	1,934
Travel costs	382	-
Grants to institutions	42,250	56,000
	<hr/>	<hr/>
	61,857	79,035
Support costs		
Management		
Wages	18,771	23,244
Pensions	323	184
	<hr/>	<hr/>
	19,094	23,428

This page does not form part of the statutory financial statements

Your Kids Around The World

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	2020 £	2019 £
Management		
Governance costs		
Accountancy and legal fees	790	790
Total resources expended	82,484	103,946
Net income/(expenditure)	1,600	(2,854)

This page does not form part of the statutory financial statements