

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th November 2022
for
West Green House Opera Limited
(a company limited by guarantee)

West Green House Opera Limited
(a company limited by guarantee)

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for the Year Ended 30th November 2022

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Report of the Trustees
for the Year Ended 30th November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objectives are:

To advance and promote the education of the public by performing both works from the standard operatic repertoire as well as little known works which deserve greater publicity.

To encourage the understanding and appreciation of this art form, in particular, but not exclusively, through the presentation of public performances of opera, music, lectures and master classes.

To provide a performance platform for young and emerging artists to hone and perfect their craft at a time when such experience in larger theatres and opera houses is becoming scarce due to the lack of arts funding generally.

To provide mentoring for such young and emerging artists by giving them access, both on the stage and in rehearsal, to established professional singers and directors and the chance to perform with such experienced colleagues in public.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the charity's cultural activities in the staging of opera performances that are made available to the general public at an affordable cost and by the mentoring of young and emerging artists. In particular the charity encourages a younger generation to experience opera by offering any tickets unsold close to the performance date to under 25s at a discounted price of £25.

The "Aria Club" was introduced in 2018 to encourage those new to Opera or who buy single tickets to attend a performance at West Green.

Report of the Trustees
for the Year Ended 30th November 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As we emerged from the dark days of Covid and life assumed a degree of normality, how wonderful it was to be able to welcome the public back to West Green and being able to move around and sit freely in company and, if one chose to do so, without the encumbrance of a mask. WGHO had survived when many other privately funded arts charities had failed.

Sadly, the closure of one dreadful chapter in humankind's history saw the opening of another with Putin's invasion of Ukraine. Once again, the Performing Arts are an innocent victim of such politically motivated actions and of the understandable economic sanctions being imposed on Russia by the governments of the civilised world. We have all seen the media reports of even the most famous Russian singers and musicians having their contracts cancelled, with some of the greatest living conductors being removed from their posts as Principal Director/Guest Director of many international orchestras.

Against this backdrop and following on from our 2021 foray into the world of choral music, we decided to explore the extensive riches of "Early Music". The roots of this lengthy period in the world's musical history are very much linked to the church, gradually expanding into the secular with such famous composers as Purcell and Vivaldi and finally having its triumphant heyday in what is widely known as "Baroque", the absolute monarch of which was of course George Frideric Handel. So how fitting to open our season with his truly delightful rarity, the pastoral mini-opera "Acis and Galatea"; a tale of love between the Nymph, Galatea, the shepherd Acis, and the jealous giant, Polyphemus and performed by internationally renowned "The Sixteen". We also dedicated an evening with dinner to reveal the most gorgeous early musical gems in the company of one of our leading experts, Conductor and supreme harpsichordist, Christopher Bucknall, a star both on the concert platform and in the opera house. He was joined by the legendary early music soprano, Miriam Allan. So popular have the Early Music offerings become, we are committed to showcasing more in the coming seasons.

Following the very successful and critically acclaimed 2021 semi-staged performance of "Gigi", we decided to mount another musical on the Friday evening and move from Paris to America for "High Society" which proved to be a total sell out with the infrastructure (physical and staffing) being tested to the limit.

Our two main Operas in 2022 were comedies and both allowed us to introduce our audiences to some extraordinary young and emerging talent. One of Mozart's undisputed operatic jewels, "The Marriage of Figaro" directed and conducted by Richard Studer and Jon Lyness proved to be a truly unique and innovative interpretation of the well known story. Closing our 2022 season was Donizetti's beloved comedy masterpiece, "The Elixir of Love" with another spirited and hilarious new production directed by rising star, Victoria Newlyn, and conducted by Matthew Kofi Waldren.

Ever popular with our audience are the relaxed and informal lunchtime concerts in The Greenhouse where many of our young/principal artists come to let their hair down and to sing their own personal favourites. 2022 was no exception with midday Tributes to Verdi and Puccini on Saturdays and the Lunchtime Proms on Sundays.

The 2022 Season also saw the start of our formal "cover programme" which allows us to extend the invaluable mentoring of young artists in roles best suited to their personal musical development at this most important stage in their early careers. In addition to the principal cast members, thanks to the generous sponsorship of one of our patrons, we are now able to offer a second cast of principals the chance to learn a completely new role, not only the musical score but also the dramatic presentation, shadowing the principal cast throughout the rehearsal and performance period. And if ever one of our principals cannot take to the stage, our cover artists will be fully prepared to take over.....this is often how the stars of tomorrow are born! Indeed two of our "covers" managed to secure agents as a result of their practice performances in London.

Report of the Trustees
for the Year Ended 30th November 2022

2021 saw the birth of the Opera on the Lake, and in 2021/2022 we refined the audience experience even further: seating Pavilions are now closer to the stage, having been moved right to the water's edge, with better sight lines and protection from any inclement weather. A borehole has been driven to ensure that even in the hottest and driest weather, the Lake remains full and aerated. Further, following extensive drainage and levelling of the Lakefield area, access to and from the Pavilions, whether on foot or in one of our buggies, is a much less onerous experience. With the relaxation of the Covid restrictions, we are also delighted to bring back both the shared, undercover picnic area as well as the private Raj Tents. Unfortunately, the return of the Fine Dining option had to be delayed for another year while cabling work was carried out to the main kitchens located in the Tea Shop. Hopefully, this option will be available in 2023.

We are also well on our way to acquiring our own Lakeside Theatre; a bespoke stage which will be erected annually, partly on the island and partly on the Lake, and which will allow us to make full use of the magnificent Garden backdrop and surrounds in all of our productions. If all goes to plan, the new Theatre will be ready in 2024; we are currently at Stage 3 with detailed structural and engineering drawings and costings which should allow the build to begin late 2023. The cost of the build is being funded by private donations; we have also secured financial support from The Foyle Foundation to assist with this Project.

Our main fundraising Gala for 2022 was in fact held in April rather than in November due to the Covid restrictions which still operated in 2021 for gatherings in confined spaces. Our supporters rallied magnificently and the evening proved to be both a financial and an artistic success with one of our former young artists coming to perform for us before taking up a year's contract in Vienna. We also announced that another of our former WGHO young artists had only weeks before made her debut at The Metropolitan Opera in New York in the title role of Richard Staruss's "Elektra". 2022 also saw the first of two years of increased Theatre Production Tax Credits so we anticipate finishing WGHO's financial year in reasonable shape, given the events of the past two years. In this respect, membership and donations/pledges continue to increase with members of the public who had not been to West Green since 2019 buying tickets again with confidence.

As ever, the staff and volunteers without whom we just could not survive, were amazing in 2022 and under the watchful eye of Andrea Gawn, the Opera Angels were justly named. The new gravelled roads in and out of the Lakefield meant that the buggies (driven by the Angels) were in constant use ferrying the less mobile and their picnics to and from the Lakefield Theatre and audience Pavilions to the undercover dining areas near the main house. Much to our Founder's relief, there was also much less damage caused to the grassed areas and flower beds than in previous seasons. In addition, there is now a one way system in and out of the main car park by the Greenhouses and this means entering and exiting West Green is that much quicker than before.

All in all, WGHO's reputation continues to grow with more opportunities for young and emerging artists to audition for and perform in this unique environment. The quality of our home grown productions also allows us to attract the cream of young directors, designers and conductors and for the first time we are being contacted directly by agents with requests for us to consider young artists in their stable for roles at West Green. This in turn allows us to be more ambitious in our programming for our growing audience as well as providing tangible evidence to our hugely generous donors and ticket buyers that their financial support really is making a difference.

Report of the Trustees
for the Year Ended 30th November 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity is reliant on fundraising to enable it to achieve its charitable activities.

Income from fundraising consists of donations to the charity and income from fundraising events.

Donations comprise both regular donations from our supporters which are available at a number of levels and attract a range of benefits and other donations in response to appeals to our supporters and the wider opera loving public.

There was one fundraising event in the year held at Plaisterers' Hall in April 2022.

During the year the operations manager spent a part of her time in fundraising on behalf of the Charity. This was carried out as part of her normal duties and no commission was paid.

FINANCIAL REVIEW

Financial review

During the year the charity had total incoming resources of £876,814 (2021 - £482,549). Income in 2022, however, included donations from three individuals totalling £280,000 of which £110,000 was earmarked towards the construction of our own permanent theatre. There was also an increase in ticket income and associated Theatre Tax Relief. This was the first year when the relief was claimed at the temporarily enhanced rate of 45% (it has recently been announced that there will be a two year extension to the higher rate). The gala at Plaisterers' Hall also resulted in a surplus of £38,467. Offsetting the increased income, however, there was a significant increase in costs, particularly in respect of the costs of the opera performances. This meant that there was a deficit for the year on the General Fund of £56,985 (2021 - deficit of £107,565) resulting in a much reduced surplus to be carried forward to future years on the General Fund as at 30th November 2022 of £627 (2021 - cumulative surplus £57,612). Further details of the charity's income and expenditure for the year are shown in the statement of financial activities and the accompanying notes.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

As unrestricted funds are now almost in deficit the charity has been unable to maintain the above policy. The trustees are actively seeking to address this situation by seeking additional donors and by increasing the number of fund raising events.

Principal risks and uncertainties

The principal risk normally faced by the Charity relates to the potential loss of the donations which enable the Charity to continue to stage the operatic performances each year. In particular the Charity is reliant on a relatively small number of major donors. The trustees are endeavouring to widen the donor base of the Charity in order to mitigate this risk.

Report of the Trustees
for the Year Ended 30th November 2022

FUTURE PLANS

The 2022 Season at West Green proved to be another artistic success with all bar the smaller events being more or less sold out and on one occasion, rather too sold out. This resulted in a re-think of the plans for the Lakeside Theatre and, in particular, the audience seating arrangements.

Following a further meeting with the architects and structural engineers last Autumn, revised designs are being produced for the new theatre and which we hope to approve before the 2023 Season opens in July. This will not only allow for a much deeper stage and performance area (with space for an orchestra of 40 or more) but also a greater load bearing capacity for lighting, subtitles and movement of scenery. This will benefit both the creative/design teams and the artists as well as enhancing even further the experience of our audience. Sight lines will also be improved with, we hope, a single audience pavilion which will combine both the cabaret style seating which has become hugely popular with many of our opera goers with more comfortable standard theatre seating. The new plans also involve the sinking of a bore hole in the Gardens to ensure the Lake levels can be topped up in times of extreme or prolonged heat.

Unfortunately, these revisions have meant we will have to delay the construction of the Lake Theatre for another twelve months but both the Main Board and the Advisory Council firmly believe the finished, entirely bespoke product will be worth the wait.

The 2023 Season is our most ambitious yet with two new major West Green productions of the perennial favourite, "Cav & Pag", and Stephen Sondheim's most operatic of musical dramas, "Sweeney Todd". Both boast casts featuring the cream of young and emerging directorial and performing talent.

In pursuance of our object to introduce our public to as wide a range of music experiences as possible at West Green, we are building on the 2022 success of our first serious foray into Early Music with a further evening in the company of some of the UK's finest early musicians and singers and this time with wine as the central theme. The evening will of course be hosted (and toasted!) by none other than the King of Wine himself, Oz Clarke.

On the opening night, we present an immersive musical experience entitled "Constanze"; a tribute to Mozart as seen through the eyes of his beloved wife for whom Mozart wrote much of his most sublime music for the soprano voice. The brainchild of up and coming genius, Tom Guthrie, this promises to be a night to remember. And on the second Friday, to coincide with the re-release by Opera Rara of their original recording with Yvonne Kenny (now a member of our artistic advisory team), we perform Offenbach's brilliant comic operetta "Robinson Crusoe"; sublime music, ridiculous characters and a clever swipe at the political niceties of whatever period. Conducted by the internationally renowned David Parry, this is another "first" for West Green in its exploration of operatic rarities.

Following the introduction of the "covers" programme last Season whereby a second cast stand ready to step in to perform if any one of the Principals is unable to sing on the night, this will continue in 2023. In addition, those young covers will have the opportunity to display their talents both in a showcase held in London to which the industry's agents are invited and also in weekend lunchtime recitals at West Green during the Season.

2023 will also see the return of the Fine Dining option following the laying of additional power cables from the existing tearoom to the glorious Greenhouses, thereby allowing even more dining options for our guests.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles (governing document) and constitutes a limited company, limited by guarantee.

The charity is run by the trustees listed below. Under the charity's rules the minimum number of trustees that can serve each year is two but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The trustees shall be appointed by resolution at a general meeting or by written resolution signed by all the trustees.

West Green House Opera Limited
(a company limited by guarantee)

Report of the Trustees
for the Year Ended 30th November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees is the governing body which administers the Charity. All major decisions are made by the Board which meets regularly to discuss and formulate policy and to decide on strategy. A scheme of delegation is in place and day to day responsibilities for the affairs of the Charity rests with a Management Team headed by Jane Mossop (Operations Manager), Michael Whalley (Treasurer, assisted by Jane Mossop) and, Andrea Gawn (Marketing, Membership and Fundraising).

The Operations Manager is authorised to run the day to day affairs of the Charity and has overall responsibility (assisted by Michael Whalley and Andrea Gawn) for the financial health of the Charity. Jane Mossop reports directly to the Trustees on substantive matters relating to budget and risk management.

The Main Board of Trustees also has access to an Advisory Council comprising donors who themselves run successful businesses and who, free of charge, provide the Trustees with commercial advice and commentary as well as opening their own homes and businesses as a source of fundraising for the Charity.

All final decisions relating to finances and budgeting rest with the Chairman, Glenn Hurstfield, in consultation with his fellow Main Board Trustees, Michael Whalley, Ann Grafton, and the owner of West Green House, Marylyn Abbott. The Board is also assisted with all artistic matters by Yvonne Kenny and Marylyn Abbott and by Neil Daykin regarding technical and production matters.

Trustee induction and training

Any new trustees would upon appointment be fully briefed and trained by the existing committee and made aware of their responsibilities and duties. Where felt necessary they would be sent to external training courses relevant to their appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07756429 (England and Wales)

Registered Charity number

1148939

Registered office

2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Trustees

M D Abbott
G C Hurstfield (Chairman)
M D Whalley OAM
A Grafton
A S Doman (resigned 22.2.22)
P D R Dobson (appointed 1.7.22) (resigned 9.5.23)

West Green House Opera Limited
(a company limited by guarantee)

Report of the Trustees
for the Year Ended 30th November 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D A Sanders BA (Hons) FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Bankers

Nat West Bank plc
176 Fleet Road
Fleet
Hampshire
GU51 4DE

Solicitors

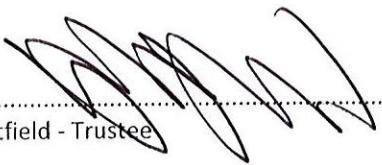
Keystone Law
Suite 4, Hyde Park Residence
55 Park Lane
London
W1K 1NA

Operations Manager

Jane Mossop

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th June 2023 and signed on its behalf by:


.....
G C Hurstfield - Trustee

Independent Examiner's Report to the Trustees of West Green House Opera Limited

Independent examiner's report to the trustees of West Green House Opera Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

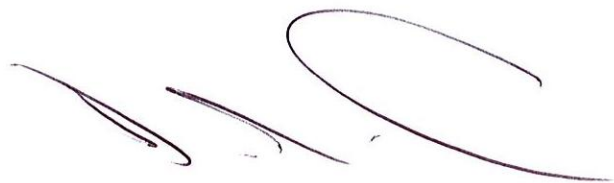
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders BA (Hons) FCA

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date:

25th June 2023

West Green House Opera Limited
(a company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th November 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	259,313	140,000	399,313	189,525
Charitable activities	5				
Opera performances		418,168	-	418,168	260,067
Activities for generating funds	3	59,265	-	59,265	30,175
Investment income	4	68	-	68	7
Other income		-	-	-	2,775
Total		<u>736,814</u>	<u>140,000</u>	<u>876,814</u>	<u>482,549</u>
EXPENDITURE ON					
Raising funds	6	20,652	-	20,652	8,684
Charitable activities	7				
Opera performances		760,163	-	760,163	570,978
Governance costs		12,984	-	12,984	10,452
Other		-	-	-	36,930
Total		<u>793,799</u>	<u>-</u>	<u>793,799</u>	<u>627,044</u>
NET INCOME/(EXPENDITURE)		<u>(56,985)</u>	<u>140,000</u>	<u>83,015</u>	<u>(144,495)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		57,612	68,113	125,725	270,220
TOTAL FUNDS CARRIED FORWARD		<u><u>627</u></u>	<u><u>208,113</u></u>	<u><u>208,740</u></u>	<u><u>125,725</u></u>

The notes form part of these financial statements

West Green House Opera Limited (Registered number: 07756429)
(a company limited by guarantee)

Balance Sheet
30th November 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	1,501	90,724	92,225	17,033
CURRENT ASSETS					
Debtors	14	170,243	-	170,243	62,945
Cash at bank and in hand		(86,026)	117,389	31,363	107,564
		84,217	117,389	201,606	170,509
CREDITORS					
Amounts falling due within one year	15	(85,091)	-	(85,091)	(61,817)
NET CURRENT ASSETS		(874)	117,389	116,515	108,692
TOTAL ASSETS LESS CURRENT LIABILITIES		627	208,113	208,740	125,725
NET ASSETS		627	208,113	208,740	125,725
FUNDS	16				
Unrestricted funds				627	57,612
Restricted funds				208,113	68,113
TOTAL FUNDS				208,740	125,725

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

West Green House Opera Limited (Registered number: 07756429)
(a company limited by guarantee)

Balance Sheet - continued
30th November 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/11/2023 and were signed on its behalf by:


.....
G C Hurstfield - Trustee

West Green House Opera Limited
(a company limited by guarantee)

Cash Flow Statement
for the Year Ended 30th November 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(329)	(182,889)
Net cash used in operating activities		(329)	(182,889)
Cash flows from investing activities			
Purchase of tangible fixed assets		(75,940)	(25,655)
Interest received		68	7
Net cash used in investing activities		(75,872)	(25,648)
Change in cash and cash equivalents in the reporting period		(76,201)	(208,537)
Cash and cash equivalents at the beginning of the reporting period		107,564	316,101
Cash and cash equivalents at the end of the reporting period		31,363	107,564

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30th November 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	83,015	(144,495)
Adjustments for:		
Depreciation charges	748	1,771
Loss on disposal of fixed assets	-	36,930
Interest received	(68)	(7)
Increase in debtors	(107,298)	(36,287)
Increase/(decrease) in creditors	23,274	(40,801)
Net cash used in operations	<u>(329)</u>	<u>(182,889)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.21 £	Cash flow £	At 30.11.22 £
Net cash			
Cash at bank and in hand	107,564	(76,201)	31,363
	<u>107,564</u>	<u>(76,201)</u>	<u>31,363</u>
Total	<u>107,564</u>	<u>(76,201)</u>	<u>31,363</u>

Notes to the Financial Statements
for the Year Ended 30th November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company which is a public benefit entity under FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102))', 'The Financial Reporting Standard applicable in the UK and Republic of Ireland - (FRS102)', the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the trustees have confirmed that they will continue to support the charity for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for as income either when received or if conditions are attached to the donation then when those conditions have been fulfilled. Donations received from patrons and friends in respect of their membership are treated as income of the period to which the membership relates.

Legacies are accounted for as income when the receipt of the legacy is probable and when the amount receivable can be reliably determined.

Government grants towards expenditure are accounted for as income when the expenditure to which the grant relates has been incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Equipment	- 25% on cost

Individual fixed assets costing £1,000 or more are capitalised at cost.

Expenses have been incurred in connection with the proposed construction of a demountable stage at West Green House. These expenses have been treated as improvements to property but will not be depreciated until such time as the stage is brought into use.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is claiming Theatre Tax Relief in respect of its operatic performances. This is accounted for on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and legacies	368,646	169,827
Gift Aid	30,667	19,698
	<u>399,313</u>	<u>189,525</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising activities	59,119	29,800
Royalties and commission	146	375
	<u>59,265</u>	<u>30,175</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	68	7
	<u>68</u>	<u>7</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		2022 £	2021 £
Tickets and other income	Activity		
from opera performances	Opera performances	249,476	200,142
Theatre Tax Relief	Opera performances	168,692	59,925
		<u>418,168</u>	<u>260,067</u>

6. RAISING FUNDS

Other trading activities

	2022 £	2021 £
Fundraising trading and other costs	<u>20,652</u>	<u>8,684</u>

7. CHARITABLE ACTIVITIES COSTS

Expenses of opera performances £760,163 (2021 - £570,978) represents the direct costs of the opera performances (including advertising and public relations expenses) of £679,965 (2021 - £497,621), rent and service charges payable to West Green House Limited of £36,000 (2021 - £36,000) and support costs, including wages, insurance, computer running costs, telephone costs, bank charges, ticketing commission, sundry expenses and depreciation of tangible fixed assets of £44,198 (2021 - £37,357).

8. SUPPORT COSTS

	Governance costs £
Governance costs	<u>12,984</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	748	1,771
Deficit on disposal of fixed assets	-	36,930
Payment to independent examiner	1,920	1,720
Other accountancy fees	<u>5,724</u>	<u>4,976</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2022 nor for the year ended 30th November 2021.

Trustees' expenses

During the year a total of £72 (2021: £2,558) was paid to 1 (2021: 1) trustees in respect of reimbursement of payments made on behalf of the charity.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	22,000	21,000
	<u>22,000</u>	<u>21,000</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	1	1
Management and administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	189,525	-	189,525
Charitable activities			
Opera performances	260,067	-	260,067
Activities for generating funds	30,175	-	30,175
Investment income	7	-	7
Other income	2,775	-	2,775
Total	<u>482,549</u>	<u>-</u>	<u>482,549</u>
EXPENDITURE ON			
Raising funds	8,684	-	8,684
Charitable activities			
Opera performances	570,978	-	570,978
Governance costs	10,452	-	10,452
Other	-	36,930	36,930
Total	<u>590,114</u>	<u>36,930</u>	<u>627,044</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(107,565)	(36,930)	(144,495)
RECONCILIATION OF FUNDS			
Total funds brought forward	165,177	105,043	270,220
TOTAL FUNDS CARRIED FORWARD	57,612	68,113	125,725

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1st December 2021	97,358	2,993	100,351
Additions	75,940	-	75,940
At 30th November 2022	173,298	2,993	176,291
DEPRECIATION			
At 1st December 2021	81,550	1,768	83,318
Charge for year	-	748	748
At 30th November 2022	81,550	2,516	84,066
NET BOOK VALUE			
At 30th November 2022	91,748	477	92,225
At 30th November 2021	15,808	1,225	17,033

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	1,188
Other debtors	-	1,023
Theatre Tax Relief	168,691	59,925
Prepayments and accrued income	1,552	809
	<u>170,243</u>	<u>62,945</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	34,515	12,386
Social security and other taxes	251	564
Accruals and deferred income	50,325	48,867
	<u>85,091</u>	<u>61,817</u>

16. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	57,612	(56,985)	627
Restricted funds			
New Theatre	68,113	140,000	208,113
TOTAL FUNDS	<u>125,725</u>	<u>83,015</u>	<u>208,740</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	736,814	(793,799)	(56,985)
Restricted funds			
New Theatre	140,000	-	140,000
TOTAL FUNDS	<u>876,814</u>	<u>(793,799)</u>	<u>83,015</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	165,177	(107,565)	57,612
Restricted funds			
New Theatre	105,043	(36,930)	68,113
TOTAL FUNDS	<u>270,220</u>	<u>(144,495)</u>	<u>125,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	482,549	(590,114)	(107,565)
Restricted funds			
New Theatre	-	(36,930)	(36,930)
TOTAL FUNDS	<u>482,549</u>	<u>(627,044)</u>	<u>(144,495)</u>

17. RELATED PARTY DISCLOSURES

The opera performances and the charity's administrative functions are carried out from West Green House where facilities are shared with West Green House Limited, a company of which Marylyn Abbott (a trustee) is the sole director and shareholder. £36,000 (2021 - £36,000) was paid in the year to West Green House Limited in respect of rent and service charges. £Nil (2021 - £160) was paid to West Green House Limited in respect of other expenses in connection with the opera performances. During the year the charity received income from West Green House Limited of £Nil (2021 - £2,250) in respect of picnic commission.

During the year the charity received royalties of £146 (2021 - £375) from GP & J Baker Limited a company of which Ann Grafton (a trustee of the charity) is a director. GP & J Baker also purchased an advertisement for £1,500 (2021 - £1,300).

During the year total donations of £1,000 (2021 - £12,240) were received from the trustees. No restrictions were placed on these donations.

18. SHARE CAPITAL

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of there being a deficiency on a winding up.

West Green House Opera Limited
(a company limited by guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30th November 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	368,646	169,827
Gift Aid	30,667	19,698
	<u>399,313</u>	<u>189,525</u>
Activities for generating funds		
Fundraising activities	59,119	29,800
Royalties and commission	146	375
	<u>59,265</u>	<u>30,175</u>
Investment income		
Deposit account interest	68	7
Charitable activities		
Tickets and other income from opera performances	249,476	200,142
Theatre Tax Relief	168,692	59,925
	<u>418,168</u>	<u>260,067</u>
Other income		
Coronavirus Job Retention grants	-	2,775
	<u>876,814</u>	<u>482,549</u>
Total incoming resources		
	876,814	482,549
EXPENDITURE		
Other trading activities		
Fundraising trading and other costs	20,652	8,684
Charitable activities		
Wages	22,000	21,000
Direct expenses of opera performances	663,516	484,455
Rent and service charges	36,000	36,000
Insurance	1,894	1,491
Telephone	701	641
Postage and stationery	940	822
Advertising, printing and artwork	13,595	12,703
Sundry expenses	126	-
Carried forward	738,772	557,112

This page does not form part of the statutory financial statements

West Green House Opera Limited
(a company limited by guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30th November 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	738,772	557,112
Marketing and public relations	2,854	463
Ticketing commission	9,832	6,319
Bank charges	7,957	5,313
Depreciation of improvements to property	-	1,022
Depreciation of office equipment	748	749
	<u>760,163</u>	<u>570,978</u>
Other		
Loss on sale of tangible fixed assets	-	36,930
Support costs		
Governance costs		
Accountancy fees	7,644	6,696
Legal and professional fees	5,340	3,756
	<u>12,984</u>	<u>10,452</u>
Total resources expended	<u>793,799</u>	<u>627,044</u>
Net income/(expenditure)	<u>83,015</u>	<u>(144,495)</u>