

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th November 2021
for
West Green House Opera Limited
(a company limited by guarantee)

West Green House Opera Limited
(a company limited by guarantee)

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for the Year Ended 30th November 2021

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Report of the Trustees
for the Year Ended 30th November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objectives are:

To advance and promote the education of the public by performing both works from the standard operatic repertoire as well as little known works which deserve greater publicity.

To encourage the understanding and appreciation of this art form, in particular, but not exclusively, through the presentation of public performances of opera, music, lectures and master classes.

To provide a performance platform for young and emerging artists to hone and perfect their craft at a time when such experience in larger theatres and opera houses is becoming scarce due to the lack of arts funding generally.

To provide mentoring for such young and emerging artists by giving them access, both on the stage and in rehearsal, to established professional singers and directors and the chance to perform with such experienced colleagues in public.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees believe that they fulfil these objectives through the charity's cultural activities in the staging of opera performances that are made available to the general public at an affordable cost and by the mentoring of young and emerging artists. In particular the charity encourages a younger generation to experience opera by offering any tickets unsold close to the performance date to under 25s at a discounted price of £25.

The "Aria Club" was introduced in 2018 to encourage those new to Opera or who buy single tickets to attend a performance at West Green.

Report of the Trustees
for the Year Ended 30th November 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Although 2021 saw the relaxation of many of the restrictions imposed by the Government in 2020 at the height of the Covid pandemic, it was not until July 2021 that definitive guidelines were issued. As WGHO performs at the end of July, it was just too much of a risk to go to the expense of committing to and paying for the hire and erection of the usual indoor auditorium only to find ongoing social distancing meant we would only be able to sell half of the available seats. As WGHO is very dependent on ticket sales for its income, the Board decided it could not run that risk.

A decision was therefore taken in April 2021 to perform "outdoors" and the only space large enough to accommodate three open-air audience pavilions (with social distancing and seating at cabaret-style tables to allow the audience to bring picnics) and an open-fronted stage was the Lakefield area at West Green. The stage would be built on the island in the Lakefield with the green room and dressing areas being across the bridge linking the Lakefield and the island.

Having made this decision, we were able to put together the full season postponed from 2020 which included Tchaikovsky's "Eugene Onegin", Puccini's "La Rondine", a semi-staged performance of "Gigi", the modern choral work "Invictus" with members of The Sixteen and the Winchester quirksters and the ever popular "Midday Music" concerts by the young soloists drawn from the main operas. The vast majority of artists engaged for 2020 returned in 2021 having supported us magnificently during the dark months by allowing us to use their performance archives for our online audience and with some bespoke concerts and interviews recorded exclusively for WGHO and its audiences.

Once again, our supporters were magnificent and in addition to the 2020 ticket money donated by many, the public embraced the fact they could return to West Green for live performances, secure in the knowledge they would be undercover but very much "outdoors" and ticket sales were therefore better than expected. In particular, the cabaret-style seating in the main audience pavilions was a clear sign that this was something we should try and replicate for future seasons.

Sadly, despite the relaxed regulations, the emergence of the latest variant meant we had to cancel our main fundraising Gala Dinner planned for early November 2021. However, many who had bought tickets again donated the ticket price and two notable patrons personally underwrote the season's operating shortfall occasioned by the cancellation of the Gala and the loss of the very valuable theatre production tax credits for 2020 (as there were of course no performances of any kind). Fortunately, we have now been able to reinstate the Gala Dinner towards the end of April 2022 and this, together with the very welcome news from the Government that the theatre production tax credits will be increased quite substantially for the next two years means the financial future for WGHO seems to be better than anticipated.

So with these initiatives in the pipeline and with huge thanks to the magnificent support we continue to receive from our patrons, we ended 2021 and began the 2022 season with a stable financial position and with record numbers of donations (new and established), increased membership and an explosion of public interest occasioned by the new, improved social media initiatives and the unique Garden/Lake setting that is West Green.

The staff and volunteers on whom we depend each year were also magnificent in 2021, particularly as we faced a potential crisis just weeks before opening night when the company from which we have hired our auditoria for a number of years advised us they could not undertake the build due to the "uncertainty of the terrain". Fortunately, our technical adviser and his team were able to find someone at very short notice to supply the audience pavilions. In addition, a genius structural engineer, experienced at erecting stages in mud and water at venues such as Glastonbury, was able to build and cantilever a magnificent and ingeniously supported stage on the island. Everyone gave of their time and effort well beyond their normal hours and the call of duty to ensure the performance season was a huge success and the Trustees' would like to record their heartfelt thanks to all of them for this unbelievable level of dedication.

The icing on the cake was the decision to light the woodland behind the island so as to incorporate this incredible backdrop into the performances as darkness fell. The effect was breath taking and the critics were unanimous in their praise of both the productions and the truly unique setting in which those performances were staged.

Report of the Trustees
for the Year Ended 30th November 2021

As a result of the overwhelming feedback, a decision has been made to repeat the experience for the 2022 season and beyond with the ability to offer additional performances, reinstate the fine dining options in the Greenhouses and extend the seating arrangements and thereby ticket sales. Notwithstanding the immense difficulties with which WGHO and the Performing Arts generally had to contend in 2020 and 2021, we are all excited at the prospects for the future of West Green House Opera and our ability to continue to support and nurture young and emerging artists of the highest calibre. This in turn allows us to attract more supporters and to perform to a wider and more diverse audience in a truly unique environment.

Fundraising activities

The charity is reliant on fundraising to enable it to achieve its charitable activities.

Income from fundraising consists of donations to the charity and income from fundraising events.

Donations comprise both regular donations from our supporters which are available at a number of levels and attract a range of benefits and other donations in response to appeals to our supporters and the wider opera loving public.

There were no fundraising events in the year owing to the effects of Covid-19.

During the year the operations manager spent a part of her time in fundraising on behalf of the Charity. This was carried out as part of her normal duties and no commission was paid.

FINANCIAL REVIEW

Financial review

During the year the charity had total incoming resources of £482,549 (2020 - £391,569). Income in 2020, however, included a single donation of £105,000 towards the construction of our own permanent theatre. The increase in overall income compared to 2020 is entirely due to the ticket income (and associated Theatre Tax Relief) following the successful 2021 season. Therefore despite there being no major fundraising event and a decrease in donations received there was an overall increase in income. The reintroduction of performances, however, resulted in a significant increase in costs so that we ended the year with a deficit on the General Fund of £107,565 (2020 - surplus of £143,589) leaving a surplus of £57,612 on the General Fund to be carried forward to future years (2020 - £165,177). Following the decision to build a demountable stage on the island for future performances rather than the permanent traditional auditorium as originally planned, unfortunately the majority of the expenditure incurred in respect of the auditorium such as architect's fees cannot be applied to the new stage. These costs amounting to £36,930 have been written off in these accounts and charged against the restricted fund related to the new theatre. Further details of the charity's income and expenditure for the year are shown in the statement of financial activities and the accompanying notes.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

Although unrestricted funds remain in surplus, owing to the circumstances of the pandemic the charity has been unable to maintain the above policy. The trustees are actively seeking to address this situation.

Principal risks and uncertainties

The principal risk normally faced by the Charity relates to the potential loss of the donations which enable the Charity to continue to stage the operatic performances each year. In particular the Charity is reliant on a relatively small number of major donors. The trustees are endeavouring to widen the donor base of the Charity in order to mitigate this risk.

This risk has, however, been overshadowed by the Covid-19 pandemic which struck in early 2020. The trustees, however, believe that despite the cancellation of the 2020 performances and restricted attendance in 2021 that this will not impact in the long term on the ability of the charity to continue as a going concern.

Report of the Trustees
for the Year Ended 30th November 2021

FUTURE PLANS

With the unparalleled success of the 2021 season at West Green and the feedback from our audience and supporters, the Main Board and Advisory Council have decided all future performances will take place "outdoors" rather than in a conventional, enclosed auditorium. This will allow us to increase the number of seats and the variety of musical performances and thereby attract a more varied audience.

Our programme for 2022 includes new productions of Mozart's evergreen favourite "The Marriage of Figaro" designed and conducted by our stalwart regular team of Richard Studer and Jonathan Lyness and Donizetti's delightful romantic comedy, "L'Elisir d'Amore", designed and directed by Victoria Newlyn and conducted by Matthew Kofi-Waldren. We also welcome "The Sixteen" for a performance of Handel's beautiful but rarely performed "Acis and Galatea" and for the first time, we will also be offering an Early Music Evening with dinner which will allow the audience to explore the dawn of classical music.

Our light entertainment offering is a fizzing new semi-staged production of the classic musical "High Society" and our ever popular Midday Music concerts will be on offer both weekends and which encourage local audiences to bring the children and their picnics to hear the young artists showcasing their talents for all to hear.

The most exciting news however is the plan to build our own, bespoke, demountable stage on the island rather than pursuing the previous plans for a much more expensive, permanent, traditional auditorium. This will require substantial work to be undertaken in the Lakefield area to level the ground and to ensure excellent drainage. Access and service roads will also need to be built and a borehole sunk to ensure the lake remains full even in periods of prolonged drought. The lake boundaries will be reinforced to allow the seating pavilions to be brought right down to the lake edge and thereby bring the performances on the water even closer to the audience.

We are thrilled to confirm that thanks to the generosity of two of our donors, funds have already been raised to meet the cost of these essential works which should be completed by Easter and ahead of the Spring growth in the Gardens. We have also secured a substantial proportion of the sum required to build our unique island stage and it is hoped this will be unveiled in time for the 2023 season.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles (governing document) and constitutes a limited company, limited by guarantee.

The charity is run by the trustees listed below. Under the charity's rules the minimum number of trustees that can serve each year is two but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. The trustees shall be appointed by resolution at a general meeting or by written resolution signed by all the trustees.

West Green House Opera Limited
(a company limited by guarantee)

Report of the Trustees
for the Year Ended 30th November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees is the governing body which administers the Charity. All major decisions are made by the Board which meets regularly to discuss and formulate policy and to decide on strategy. A scheme of delegation is in place and day to day responsibilities for the affairs of the Charity rests with a Management Team headed by Jane Mossop (Operations Manager), Michael Whalley (Treasurer, assisted by Jane Mossop) and, Andrea Gawn (Marketing, Membership and Fundraising).

The Operations Manager is authorised to run the day to day affairs of the Charity and has overall responsibility (assisted by Michael Whalley and Andrea Gawn) for the financial health of the Charity. Jane Mossop reports directly to the Trustees on substantive matters relating to budget and risk management.

The Main Board of Trustees also has access to an Advisory Council comprising donors who themselves run successful businesses and who, free of charge, provide the Trustees with commercial advice and commentary as well as opening their own homes and businesses as a source of fundraising for the Charity.

All final decisions relating to finances and budgeting rest with the Chairman, Glenn Hurstfield, in consultation with his fellow Main Board Trustees, Michael Whalley, Ann Grafton, Andrew Doman and the owner of West Green House, Marylyn Abbott. The Board is also assisted with all artistic matters by Yvonne Kenny and Marylyn Abbott and by Neil Daykin regarding technical and production matters.

Trustee induction and training

Any new trustees would upon appointment be fully briefed and trained by the existing committee and made aware of their responsibilities and duties. Where felt necessary they would be sent to external training courses relevant to their appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07756429 (England and Wales)

Registered Charity number

1148939

Registered office

4 High Street
Alton
Hampshire
GU34 1BU

Trustees

M D Abbott
G C Hurstfield (Chairman)
M D Whalley OAM
A Grafton
A S Doman

West Green House Opera Limited
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Report of the Trustees
for the Year Ended 30th November 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D A Sanders FCA
Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Bankers

Nat West Bank plc
176 Fleet Road
Fleet
Hampshire
GU51 4DE

Solicitors

Keystone Law
Suite 4, Hyde Park Residence
55 Park Lane
London
W1K 1NA

Operations Manager

Jane Mossop

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on14/3/2022..... and signed on its behalf by:

.....
G C Hurstfield - Trustee

Independent Examiner's Report to the Trustees of West Green House Opera Limited

Independent examiner's report to the trustees of West Green House Opera Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders FCA
Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Date: 21/23/2022

West Green House Opera Limited
(a company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th November 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	189,525	-	189,525	384,796
Charitable activities					
Opera performances	5	260,067	-	260,067	-
Activities for generating funds	3	30,175	-	30,175	825
Investment income	4	7	-	7	43
Other income	14	<u>2,775</u>	<u>-</u>	<u>2,775</u>	<u>5,905</u>
Total		482,549	-	482,549	391,569
EXPENDITURE ON					
Raising funds	6	8,684	-	8,684	2,125
Charitable activities					
Opera performances	7	570,978	-	570,978	130,684
Governance costs		10,452	-	10,452	10,128
Other		<u>-</u>	<u>36,930</u>	<u>36,930</u>	<u>-</u>
Total		590,114	36,930	627,044	142,937
NET INCOME/(EXPENDITURE)					
		(107,565)	(36,930)	(144,495)	248,632
RECONCILIATION OF FUNDS					
Total funds brought forward		165,177	105,043	270,220	21,588
TOTAL FUNDS CARRIED FORWARD		<u>57,612</u>	<u>68,113</u>	<u>125,725</u>	<u>270,220</u>

The notes form part of these financial statements

West Green House Opera Limited (Registered number: 07756429)
(a company limited by guarantee)

Balance Sheet
30th November 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	15	203	16,830	17,033	30,079
CURRENT ASSETS					
Debtors	16	62,945	-	62,945	26,658
Cash at bank and in hand		<u>44,281</u>	<u>63,283</u>	<u>107,564</u>	<u>316,101</u>
		107,226	63,283	170,509	342,759
CREDITORS					
Amounts falling due within one year	17	(49,817)	(12,000)	(61,817)	(102,618)
NET CURRENT ASSETS		<u>57,409</u>	<u>51,283</u>	<u>108,692</u>	<u>240,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,612	68,113	125,725	270,220
NET ASSETS		<u>57,612</u>	<u>68,113</u>	<u>125,725</u>	<u>270,220</u>
FUNDS	18				
Unrestricted funds				57,612	165,177
Restricted funds				<u>68,113</u>	<u>105,043</u>
TOTAL FUNDS				<u>125,725</u>	<u>270,220</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

West Green House Opera Limited (Registered number: 07756429)
(a company limited by guarantee)

Balance Sheet - continued
30th November 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on14/3/2022..... and were signed on its behalf by:

.....
G C Hurstfield - Trustee

West Green House Opera Limited
(a company limited by guarantee)

Cash Flow Statement
for the Year Ended 30th November 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(182,889)</u>	<u>330,092</u>
Net cash (used in)/provided by operating activities		<u>(182,889)</u>	<u>330,092</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,655)	(28,996)
Interest received		<u>7</u>	<u>43</u>
Net cash used in investing activities		<u>(25,648)</u>	<u>(28,953)</u>
Change in cash and cash equivalents in the reporting period		(208,537)	301,139
Cash and cash equivalents at the beginning of the reporting period		<u>316,101</u>	<u>14,962</u>
Cash and cash equivalents at the end of the reporting period		<u><u>107,564</u></u>	<u><u>316,101</u></u>

The notes form part of these financial statements

West Green House Opera Limited
(a company limited by guarantee)

Notes to the Cash Flow Statement
for the Year Ended 30th November 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2021	2020	
	£	£	
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(144,495)	248,632	
Adjustments for:			
Depreciation charges	1,771	13,239	
Loss on disposal of fixed assets	36,930	-	
Interest received	(7)	(43)	
(Increase)/decrease in debtors	(36,287)	50,782	
(Decrease)/increase in creditors	(40,801)	17,482	
Net cash (used in)/provided by operations	<u>(182,889)</u>	<u>330,092</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.12.20	Cash flow	At 30.11.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>316,101</u>	<u>(208,537)</u>	<u>107,564</u>
	<u>316,101</u>	<u>(208,537)</u>	<u>107,564</u>
Total	<u>316,101</u>	<u>(208,537)</u>	<u>107,564</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company which is a public benefit entity under FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102))', 'The Financial Reporting Standard applicable in the UK and Republic of Ireland - (FRS102)', the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the trustees have confirmed that they will continue to support the charity for the foreseeable future.

In the opinion of the trustees, despite the 2021 performances being effected by social distancing, the effects of Covid-19, will not impact in the long term on the ability of the charitable company to continue to operate as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for as income either when received or if conditions are attached to the donation then when those conditions have been fulfilled. Donations received from patrons and friends in respect of their membership are treated as income of the period to which the membership relates.

Legacies are accounted for as income when the receipt of the legacy is probable and when the amount receivable can be reliably determined.

Government grants towards expenditure are accounted for as income when the expenditure to which the grant relates has been incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Equipment	- 25% on cost

Individual fixed assets costing £1,000 or more are capitalised at cost.

Expenses have been incurred in connection with the proposed construction of a demountable stage at West Green House. These expenses have been treated as improvements to property but will not be depreciated until such time as the stage is brought into use.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

The charity is claiming Theatre Tax Relief in respect of its operatic performances. This is accounted for on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and legacies	169,827	361,801
Gift Aid	<u>19,698</u>	<u>22,995</u>
	<u><u>189,525</u></u>	<u><u>384,796</u></u>

3. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising activities	29,800	-
Royalties and commission	<u>375</u>	<u>825</u>
	<u><u>30,175</u></u>	<u><u>825</u></u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>7</u>	<u>43</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Tickets and other income from opera performances	Opera performances	200,142	-
Theatre Tax Relief	Opera performances	<u>59,925</u>	<u>-</u>
		<u>260,067</u>	<u>-</u>

6. RAISING FUNDS

Other trading activities

	2021 £	2020 £
Fundraising trading and other costs	<u>8,684</u>	<u>2,125</u>

7. CHARITABLE ACTIVITIES COSTS

Expenses of opera performances £570,978 (2020 - £130,684) represents the direct costs of the opera performances (including advertising and public relations expenses) of £502,190 (2020 - £13,217), grants paid to the artists who would have performed if the performances had not been cancelled of £NIL (2020 - £34,602), rent and service charges payable to West Green House Limited of £36,000 (2020 - £36,000) and support costs, including wages, insurance, computer running costs, telephone costs, bank charges, ticketing commission, sundry expenses and depreciation of tangible fixed assets of £32,788 (2020 - £46,865).

8. GRANTS PAYABLE

	2021 £	2020 £
Opera performances	<u>-</u>	<u>34,602</u>

9. SUPPORT COSTS

	Governance costs £
Governance costs	<u>10,452</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,771	13,239
Deficit on disposal of fixed assets	36,930	-
Payment to independent examiner	1,720	1,620
Other accountancy fees	<u>4,976</u>	<u>5,308</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2021 nor for the year ended 30th November 2020.

Trustees' expenses

During the year a total of £2,558 (2020: £NIL) was paid to 1 (2020: NIL) trustees in respect of reimbursement of payments made on behalf of the charity.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>21,000</u>	<u>19,999</u>
	<u>21,000</u>	<u>19,999</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	279,796	105,000	384,796
Activities for generating funds	825	-	825
Investment income	-	43	43
Other income	<u>5,905</u>	<u>-</u>	<u>5,905</u>
Total	286,526	105,043	391,569
 EXPENDITURE ON			
Raising funds	2,125	-	2,125
Charitable activities			
Opera performances	130,684	-	130,684
Governance costs	<u>10,128</u>	<u>-</u>	<u>10,128</u>
Total	<u>142,937</u>	<u>-</u>	<u>142,937</u>
 NET INCOME	143,589	105,043	248,632
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>21,588</u>	<u>-</u>	<u>21,588</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>165,177</u></u>	<u><u>105,043</u></u>	<u><u>270,220</u></u>

14. OTHER INCOME

Other income represents grants received under the government Coronavirus Job Retention Scheme.

West Green House Opera Limited
(a company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1st December 2020	108,633	2,993	111,626
Additions	25,655	-	25,655
Disposals	<u>(36,930)</u>	<u>-</u>	<u>(36,930)</u>
At 30th November 2021	<u>97,358</u>	<u>2,993</u>	<u>100,351</u>
DEPRECIATION			
At 1st December 2020	80,528	1,019	81,547
Charge for year	<u>1,022</u>	<u>749</u>	<u>1,771</u>
At 30th November 2021	<u>81,550</u>	<u>1,768</u>	<u>83,318</u>
NET BOOK VALUE			
At 30th November 2021	<u>15,808</u>	<u>1,225</u>	<u>17,033</u>
At 30th November 2020	<u>28,105</u>	<u>1,974</u>	<u>30,079</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,188	5,376
Other debtors	1,023	7,329
Theatre Tax Relief	59,925	-
Prepayments and accrued income	<u>809</u>	<u>13,953</u>
	<u>62,945</u>	<u>26,658</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	12,386	3,899
Social security and other taxes	564	230
Trustee loans	-	3,424
Accruals and deferred income	<u>48,867</u>	<u>95,065</u>
	<u>61,817</u>	<u>102,618</u>

18. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	165,177	(107,565)	57,612
Restricted funds			
New Theatre	105,043	(36,930)	68,113
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>270,220</u>	<u>(144,495)</u>	<u>125,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	482,549	(590,114)	(107,565)
Restricted funds			
New Theatre	-	(36,930)	(36,930)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>482,549</u>	<u>(627,044)</u>	<u>(144,495)</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	21,588	143,589	165,177
Restricted funds			
New Theatre	-	105,043	105,043
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,588</u>	<u>248,632</u>	<u>270,220</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,526	(142,937)	143,589
Restricted funds			
New Theatre	105,043	-	105,043
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>391,569</u>	<u>(142,937)</u>	<u>248,632</u>

19. RELATED PARTY DISCLOSURES

The opera performances and the charity's administrative functions are carried out from West Green House where facilities are shared with West Green House Limited, a company of which Marylyn Abbott (a trustee) is the sole director and shareholder. Included in other debtors is an amount of £NIL (2020 - £7,329) due from West Green House Limited which was fully repaid within the year. £36,000 (2020 - £36,000) was paid in the year to West Green House Limited in respect of rent and service charges. £160 (2020 - £NIL) was paid to West Green House Limited in respect of other expenses in connection with the opera performances. During the year the charity received income from West Green House Limited of £2,250 (2020 - £Nil) in respect of picnic commission.

During the year the charity received royalties of £375 (2020 - £825) from GP & J Baker Limited a company of which Ann Grafton (a trustee of the charity) is a director. GP & J Baker also purchased an advertisement for £1,300 (2020 - £Nil).

During the year total donations of £12,240 (2020 - £1,000) were received from the trustees. No restrictions were placed on these donations.

20. POST BALANCE SHEET EVENTS

Since the end of the financial year, the effects of Covid-19 have continued to impact on the affairs of the charity.

The trustees, however, do not consider that there will be any lasting impact on the finances of the Charity either with respect to donations or income from future opera seasons in the long term or on its ability to continue to operate.

21. SHARE CAPITAL

The charitable company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of there being a deficiency on a winding up.

West Green House Opera Limited
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Detailed Statement of Financial Activities
for the Year Ended 30th November 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	169,827	361,801
Gift Aid	<u>19,698</u>	<u>22,995</u>
	189,525	384,796
Activities for generating funds		
Fundraising activities	29,800	-
Royalties and commission	<u>375</u>	<u>825</u>
	30,175	825
Investment income		
Deposit account interest	7	43
Charitable activities		
Tickets and other income from opera performances	200,142	-
Theatre Tax Relief	<u>59,925</u>	<u>-</u>
	260,067	-
Other income		
Coronavirus Job Retention grants	<u>2,775</u>	<u>5,905</u>
Total incoming resources	482,549	391,569
EXPENDITURE		
Other trading activities		
Fundraising trading and other costs	8,684	2,125
Charitable activities		
Wages	21,000	19,999
Direct expenses of opera performances	484,455	1,359
Rent and service charges	36,000	36,000
Insurance	1,491	1,517
Telephone	641	453
Postage and stationery	822	747
Advertising, printing and artwork	12,703	5,066
Carried forward	557,112	65,141

This page does not form part of the statutory financial statements

West Green House Opera Limited
(a company limited by guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30th November 2021

	2021 £	2020 £
Charitable activities		
Brought forward	557,112	65,141
Sundry expenses	-	56
Marketing and public relations	463	6,792
Ticketing commission	6,319	6,763
Bank charges	5,313	4,091
Depreciation of improvements to property	1,022	12,490
Depreciation of office equipment	749	749
Grants to individuals	-	34,602
	<u>570,978</u>	<u>130,684</u>
Other		
Loss on sale of tangible fixed assets	36,930	-
Support costs		
Governance costs		
Accountancy fees	6,696	6,928
Legal and professional fees	<u>3,756</u>	<u>3,200</u>
	<u>10,452</u>	<u>10,128</u>
Total resources expended	<u>627,044</u>	<u>142,937</u>
Net (expenditure)/income	<u>(144,495)</u>	<u>248,632</u>