

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Company number: 07458912
Charity Registration Number: 1148931**

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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**THE BOILER HOUSE COMMUNITY SPACE
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Report of the Board of Directors/Trustees

The board of Directors/Trustees presents their report and financial statements for the year ended 31 December 2022

Reference and administrative information

Company name	The Boiler House Community Space
Company registration number	07458912
Charity Registration number	1148931
Directors	Abigail Gilbert Eleanor Faith Wright Kwame Agyei (appointed 26/09/2022, resigned 04/12/22) Lucy Wood (resigned 07/03/23) Michelle Baker Suzanne Begley (resigned 08/07/22)
Trustees	Abigail Gilbert Eleanor Faith Wright Kwame Agyei (appointed 26/09/2022, resigned 04/12/22) Lucy Wood (resigned 07/03/23) Michelle Baker Suzanne Begley (resigned 08/07/22)
Registered office	The Boiler House George Downing Estate Cazenove Road Stoke Newington London N16 6BE
Accountants	Lewis Curtis Ltd Chartered Accountants 10 Durham Avenue Romford RM2 6JS
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT

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Report of the Board of Directors/Trustees (continued)

Objects

1. To promote the benefit of the inhabitants of Stoke Newington, Stamford Hill, Hackney and the surrounding community without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
2. To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects;
3. To promote such other charitable purposes as may from time to time be determined. The charity shall be non-party in politics and non-sectarian in religion. The area of benefit ("area of benefit") shall be Stoke Newington, Stamford Hill, Hackney and the neighbourhood together defined by the community users.

Ensuring our work delivers our aims

The Boiler House manages four community centres within estates in Hackney:

The George Downing Estate, N16

Hackney Family Centre, E5

Myddleton Grange, N4

Northwold Youth and Community Hub, E5

The Charity has sourced and supported various activities, classes and events, and services which have benefited a diverse community. Activities have included: youth support, food provision, fitness classes, singing, yoga, parent/carer groups. The Boiler House has also provided a space for training and local voluntary group meetings. It has made it possible for local residents to hire the space for family gatherings at affordable rates.

Continuing the lead role the charity took during the COVID-19 pandemic, the community Pantry was further expanded to include wraparound support, serving an average of 80 households per week during the year.

The charity works towards offering some paid work to local people and where possible relevant volunteering opportunities.

The focus of our work

Our main objectives for the year continued to be the development and support of under used community assets (people and spaces) and working to support the impacts of moving from pandemic related lockdowns to 'living with Covid.' This was reflected across the full suite of provisions delivered by the Charity.

We continued to offer opportunities for people to build relationships through activities and shared 'common ground', improving community cohesion and support at grass roots level.

We continued to run and develop the Community Nursery, located in our N4 building. The focus of the nursery is around school readiness and supporting the individual child's needs to develop their wellbeing and learning, with a particular focus on involving their families. The Nursery was rated Good by Ofsted in 2016 and is expected to be assessed again in 2023.

We continued to develop and find ways to run a regular youth service from the Northwold Estate for 7-23 year olds, including volunteering opportunities for older young people and safe, supportive environment from the centre.

We continued with the expansion of The Boiler House to provide additional space and opportunities for the local community. Following extensive consultation with local residents and the wider community to understand needs and priorities, we pressed ahead with the preparatory works needed to deliver the co-designed community facilities on the George Downing Estate (including the Boiler House N16). We raised substantial grant funding to deliver this programme and appointed a contractor in Spring 2021.

How our activities deliver public benefit

All our charitable activities continued to respond to our mission which aims to create stronger/ healthier communities, where each individual has the opportunity to develop their potential and feel part of where they live.

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We have been delivering this by offering a safe place, working towards reducing isolation, improving social interaction and offering positive opportunities. The activities delivering public benefit are outlined below:

Managing the community spaces

Offering activities that offer people a safe and financially affordable common ground for residents.

This includes: A space for voluntary groups to meet, fitness classes, performance and rehearsal space, a place for educational groups, parent/ carer/ children sessions, where they can meet, learn skills, interact and develop. The community spaces also offer a valuable and affordable space for people to hire for their own gatherings and events at affordable rates. We have made agreements with session providers to offer concessionary rates in return for a reduced hall hire rate.

Providing events and activities that support relationship building and the trust and community capital this can create.

We have also started an estate WhatsApp group which we facilitate to help deepen local relationships and have increased our social media presence to widen our reach. We continue to work with an Asset based approach, linking into local community networks to ensure a diverse and inclusive offer is available to the surrounding communities.

-The Boiler House Community Space attracts a broad section of the community to access the activities/facilities. Ages vary between 0 – 65+, with a mixed demographic of users.

- Our rehearsal space users have continued to increase, utilising off peak time.

- Castle View Nursery at Myddleton Grange community space, continues to offer affordable childcare and a focus on well-being and development, numbers continue to increase.

We continue to develop and safeguard the youth club provision, training staff and supporting young people through a safe and supportive after school environment

- Developing the Food Bank into a Community Pantry, supporting an average of 40 households per week, offering holistic support and opportunities for low income households.

Events and trips

Managing/ delivering events and trips for the communities we've been working with on the two estates. During 2022,

- We delivered x1 bee honey harvesting workshops and also provided local people with free honey

- Managing the weekly delivery of the community pantry and food bank, supporting approximately 40 households per week

'- Held community engagement sessions at Boiler House N16 to support the design of the redevelopment

Employment opportunities

The organisation continues to employ an average of 19 staff members.

We have worked with over 150 volunteers through the mutual Aid group and the Charities Food provision

Public Benefit

Our activities continue to focus on building relationships between local people and the community capital this can support; whilst working towards creating stronger/ healthier communities, where each individual has the opportunity to develop their potential and feel part of where they live.

The Charity continues to improve community cohesion by making available a 'common ground' through the community spaces as well as offering a diverse selection of activities for the local community to take part in with the aim to develop under used community assets whether this is people or buildings.

By doing this various benefits occur, local community members become more familiar/ friendly with each other, this helps to reduce isolation, develop local links / networking, develop skills and employment opportunities, reduce anti-social behaviour, increase well-being as people feel part of something and improve health and fitness by community members taking part in local fitness sessions in the centre.

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We are also making voluntary roles available for local community members so they can develop their skill sets, feel part of something and help to involve other community members in the activities on offer. There will also be some paid roles available to help with the general management services of the Boiler House and other centres we hope to take on in the future. Our organisations aims are intended to benefit a diverse selection of the local community, of all ages, ethnic backgrounds, gender and sexual orientation this includes estate residents as well as those from the local areas.

Review of the year's activities – January – December 2022

- Increased use and activities held in the Boiler House Community Space
- The launch of a Family Centre at the High Hills Estate in Hackney
- Developed the Youth Provision to deliver 132 sessions for young people, providing a safe space and offering a weekly hot meal
- Expanded The Good Place programme to include wrap around services whilst distributing over 1,584 food packages
- The Nursery continued to develop its staff team and The early years provision with positive outcomes, mirrored in feedback received from parents and carers
- Increased our social media presence
- Continued development and co-design of the charities community facilities expansion
 - The employment of an outreach and events coordinator, this role helped us to work with Inmarsats corporate volunteers, run larger local events (the Summer market) and plan for community cohesion workshops with local schools.
- Appointed a contractor and delivered enabling works for the garden building, as part of the facilities expansion
- Continued to develop a time tabled hall hire to include a variety of sessions for the community

The Charity would like officially thank our funders:

We would like to thank

Fusion21 Foundation

Garfield Weston

Ground Work

Hackney Council

London Community Response Fund

London Youth

Places Foundation

Power to Change/ Social Investment Bank

Social Enterprise Support Fund

Southern Housing

The Guinness Partnership

The National Lottery Community Fund

Travis Perkins

London Marathon Trust

FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a surplus of incoming resources over outgoing resources of £20,782 for the year. This includes a surplus on the designated Boiler House capital fund of £1,252, a deficit of £17,746 on the unrestricted income funds and a surplus of £ 37,276 on the restricted funds. The deficit of £17, 746 on the unrestricted funds for the year was funded by unrestricted reserves brought forward from the prior year.

Principal funding sources

Funded by the hire of the centres from session providers, private hirers, voluntary groups, corporate hire and as a rehearsal space. The income generated from Nursery fees and donations.

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RESERVES POLICY

The Boiler House Community Space is continuing to add to its reserves, in line with plans for the long-term development, expansion and sustainability.

PLANS FOR THE FUTURE

- To continue to increase the charities self-generated funds and secure further core funding to cover staff wages.
- The nursery to continue to generate a surplus to spend on other community projects run by the charity and core costs of the organisation.
- We plan to complete the expansion and development of the community space and a new building, community garden, a new MUGA (sports pitch) and refurbish the existing Boiler House to better support health and fitness activities. These facilities will be open to the George Downing Estate residents and surrounding communities.
- To run a series of community focused workshops with local schools
- To increase our volunteer roles and widen opportunities.
- Delivering an ongoing engagement programme to promote our aims.
- We will continue to develop links and partnerships with other organisations to increase volunteering opportunities and enable us to be up to date with local demand and services/ opportunities available.
- We will continue to engage with the community and partners regarding assets and current challenges.
- To provide more developmental training for staff to improve and assure the quality of what we do and / or from which local people will benefit from.
- To continue to develop/ optimise internal systems including governance and risk management and financial.
- To design and deliver a project to help deepen links within the community and guide future projects and social enterprise.
- To continue to be an agile and responsive community organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation was incorporation as Community Interest Company (C.I.C) on 2nd December 2010 and changed it status from C.I.C to Private, Limited by guarantee with no share capital on 3rd September 2012 and registered as a charity on 12th September 2012. The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

Currently the management committee have all been invited and appointed with regards to further appointments this will be done based on areas of expertise the committee feel its lacking/ needs due to people stepping down.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. In the year, Suzanne Begley, stepped down as Chair. Abigail Gilbert was elected as the new Chair.

Trustees Induction and Training

Induction will be led by the Chair or appointed board member who have a broad knowledge and understanding of the charities values as well as the governance and roles required from the trustees.

Risk Management

The Management Committee actively reviews the risk, which the charity faces on a regular basis and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions.

The management committee have also examined other operational and business risks faced by the charity. Following the return of the CEO or any subsequent changes in leadership it is considered a priority to establish

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Organisational Structure

In 2022 the Board of Trustees (Management Committee) continued to advise the Chief Executive. The board meet every 6-8 weeks, and are responsible for the Governance, strategic direction and policies of the charity. At present the Committee has three members from a variety of professional backgrounds relevant to the work of the charity.

Statement of Directors' Responsibilities

Company laws require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Board of Directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Board of Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Board of Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of the Board of Directors

Members of the Board of Directors, who are directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 2.

Review and Results

The Directors report an operational surplus of £19,530 on operations excluding the £1,252 surplus on the designated capital fund for the year under review.

Balance Sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

ACCOUNTANTS

Lewis Curtis Ltd has signified their willingness to continue in office.

Approved by the Directors on 25 September 2023 and signed on its behalf by



Abigail Gilbert
(Director)



Eleanor Wright
(Director)

**THE BOILER HOUSE COMMUNITY SPACE
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**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS/TRUSTEES OF THE BOILER HOUSE
COMMUNITY SPACE**

We report to the charity trustees/directors on our examination of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lewis Curtis Ltd
10 Durham Avenue
Romford
Rm2 6JS

Date: 27 September 2023

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

(Including Income and Expenditure Account)

	Notes	Unrestricted Funds	Restricted	2022 Total	2021 Total
		Income	Funds	Funds	Funds
	£		£	£	£
Incoming resources					
Public Session Providers	17,401	-	-	17,401	2,180
Project income	312	-	-	312	147
Party Hire	14,364	-	-	14,364	26,767
Grants	20,228	-	373,475	393,703	133,032
Nursery Fees	186,885	-	-	186,885	171,545
Contract fees	69,996	-	-	69,996	79,153
Bank interest	366	-	-	366	47
Donations	5,390	1,252	-	6,642	2,215
Honey sales	(66)	-	-	(66)	576
Total incoming resources	314,876	1,252	373,475	689,603	415,662
Resources expended					
Charitable activities					
Nursery Costs	13,407	-	-	13,407	17,075
Honey costs	2,638	-	-	2,638	-
Hope Boxing	2,013	-	6,303	8,316	632
Trips, Outings & Events	-	-	330	330	-
Organisational development	6,369	-	-	6,369	16,936
Community Space Management	345	-	-	345	79
Nursery Staff	154,253	-	1,920	156,173	160,526
Community/Project Development	421	-	-	421	6,275
NW General youth service	7,381	-	-	7,381	16,104
Youth services staff	34,610	-	25,443	60,053	27,032
Food provision	11,719	-	-	11,719	42,607
Food provision - see note 10	(18,226)	-	18,226	-	-
Space hire costs	794	-	-	794	979
Cleaning/cleaner	4,142	-	-	4,142	1,114
Insurance	5,137	-	584	5,721	3,797
Operational Costs	25,806	-	5,334	31,140	6,732
Managerial staff	57,924	-	47,936	105,860	94,625
Capital works	1,530	-	225,721	227,251	6,258
Furniture & Equipment	-	-	4,402	4,402	-
Teambuilding	4,153	-	-	4,153	810
Premises costs	5,072	-	-	5,072	4,143
Bad debts	687	-	-	687	529
Fundraising	6,000	-	-	6,000	-
Governance costs					
Accountancy services	4,202	-	-	4,202	1,500
Bank charges	829	-	-	829	571
Trustee meeting costs	27	-	-	27	-
Depreciation	1,389	-	-	1,389	1,853
Total Resources expended	332,622	-	336,199	668,821	410,177
Net incoming(outgoing) resources for the year	(17,746)	1,252	37,276	20,782	5,485
Transfer to unrestricted capital fund	51	(51)	-	-	-
Net movements in funds	(17,695)	1,201	37,276	20,782	5,485
Balance brought forward at 01/01/2022	101,734	91,182	50,831	243,747	238,263
Balance carried forward at 31/12/2022	84,039	92,383	88,107	264,529	243,748

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	Notes	2021 Unrestricted Funds	2021 Restrict	2021 Total	2020 Total
		Income	Capital	Funds	Funds
Incoming resources					
			£		£
Public Session Providers		2,180	-	2,180	5,595
Project income		147	-	147	-
Party Hire		26,767	-	26,767	2,421
Consultancy income		-	-	-	7,077
Grants		5,140	-	127,892	166,123
Nursery Fees		171,545	-	171,545	232,424
Contract fees		79,153	-	79,153	
Bank interest		47	-	47	288
Donations		2,215	-	2,215	2,117
Honey sales		576	-	576	
Total incoming resources		287,770	-	415,662	416,045
Resources expended					
Charitable activities					
Nursery Costs		17,075	-	17,075	7,990
Hope Boxing		-	-	632	-
Trips & Outings		-	-	-	820
Organisational development		9,901	-	7,035	-
Community Space Management		79	-	79	(50)
Nursery Staff		160,526	-	-	258,396
Community/Project Development		4,587	-	1,688	5,833
NW General youth service		15,513	-	591	-
Youth services staff		16,897	-	10,135	-
Food provision		17,599	-	25,008	4,641
Space hire costs		979	-	-	-
Cleaning/cleaner		1,114	-	-	3,415
Insurance		3,797	-	-	2,520
Operational Costs		6,058	-	674	24,933
Managerial staff		69,585	-	25,040	-
Capital works		-	-	6,258	-
Teambuilding		810	-	-	-
Premises costs		4,143	-	-	2,550
Bad debts		529	-	-	2,532
Governance costs		-	-	0	-
Accountancy services		1,500	-	-	1,513
Bank charges		571	-	-	561
Professional fees		-	-	-	600
Depreciation		1,853	-	-	1,144
Total Resources expended		333,116	-	77,061	317,398
Net incoming (outgoing) resources for the year		(45,346)	-	50,831	98,647
Transfer to unrestricted capital fund		(23,160)	23,160	-	-
Balance brought forward at 01/01/2021		170,240	68,022	-	139,616
Balance carried forward at 31/12/2021		101,734	91,182	50,831	238,263

**THE BOILER HOUSE COMMUNITY SPACE
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**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Notes	2022	2021
Fixed Assets			
Tangible Fixed Assets	6	95,350	96,739
Current assets			
Debtors and prepayments	8	24,604	14,907
Cash at bank and in hand		202,340	157,094
		<u>226,944</u>	<u>172,001</u>
Liabilities: amounts falling due within one year	9	57,765	24,993
Net current assets		<u>169,179</u>	<u>147,008</u>
Net assets		<u>264,529</u>	<u>243,747</u>
Funds			
Unrestricted income funds		84,039	101,734
Unrestricted capital funds		92,383	91,182
Restricted funds	10	88,107	50,831
		<u>264,529</u>	<u>243,747</u>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The board of directors approved these accounts on 25 September 2023


Abigail Gilbert
(Director)


Eleanor Wright
(Director)

**THE BOILER HOUSE COMMUNITY SPACE
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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Basis of preparation and accounting convention

The accounts (financial statements) have been prepared on the accruals basis, under the historical cost convention and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Preparation of the accounts on a going concern basis

The trustee considers that there are no material uncertainties about the Charities' ability to continue as a going concern. The COVID-19 pandemic has affected the charities income streams and reduced the access of our community centres. We lost significant revenue due to the first lock down measures, where we had to close the majority of our nursery and community centre services. The nursery has since been able to re-open and we hope will be able to continue to provide early years support and development to local families and their children. However, the community centre hire continues to be affected by social distancing measures. While this continues, we are due to lose the majority of this income stream and the provision of activities for local people. We have continued to utilise the space through an on-going food bank, so are still able to engage with local people and offer support to those effected by the pandemic.

Fund structure

The company's general funds consists of funds which the company may use for its purposes at its discretion. The general funds are split between the income funds and the premises capital expenditure funds. The company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

Voluntary income

All voluntary income is included on receipt. Grants receivable is credited to income immediately on receipt.

Investment income

Credit is taken for interest when the interest falls due for payment.

Nursery Fees and Hall Hire Fees

Nursery fees and hall hire fees are included in the accounts when earned. Where income is received in advance of the service being provided it is deferred to the period in which the service is provided,

Administrative expenditure

Administrative expenditure comprises costs incurred in running the company. Where applicable, some of these costs have been treated as direct charitable expenditure.

Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities at the following rates

Plant and machinery - 25% reducing balance

Building improvements - over expected useful life once complete and in use

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2 Interest receivable and similar income

	2022	2021
	£	£
Bank interest	366	47

3 Grants receivable

	2022	2021
	£	£
Fusion21 Foundation	7,500	-
The Guinness partnership	20,000	-
Places for People	9,000	-
Travis Perkins	11,000	-
Hackney Family Centre	47,500	-
Power to Change		28,000
Power to Change- capital works	200,000	12,540
London Community Response Fund	11,725	35,175
Aspire	-	5,990
Garfield Western - capital works	50,000	-
Greener City	3,750	-
Social Enterprise Support Fund	47,000	-
London Youth	6,800	
The Guinness partnership	-	4,688
CEV Hackney	-	41,499
National Lottery Community Fund	10,000	-
Total Restricted grants	376,775	127,892
The Guinness partnership	5,678	-
London Borough of Hackney	11,250	-
Coronavirus Job Retention Scheme	-	4,140
HVCS	-	1,000
Total Unrestricted grants	16,928	5,140
Total grants	393,703	133,032

4 Staff costs

	2022	2021
	£	£
Wages and salaries	300,442	263,479
Social security costs	15,211	12,525
Contributions to defined contribution pension scheme	5,934	6,049
	321,587	282,053
Average monthly number of employees	19	20

No employee received emoluments in excess of £60,000

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 Remuneration of directors

No directors have received remuneration as directors of the charitable company during the year. No trustees have received payment of expenses during the year.

6 Fixed assets

	Capital Fund Property improvements	Income Fund Plant & Machinery	Total
Cost			
As at 1 January 2022	91,182	10,639	101,821
Additions			-
As at 31 December 2022	<u>91,182</u>	<u>10,639</u>	<u>101,821</u>
Depreciation			
As at 1 January 2022	-	5,082	5,082
Provided during year	-	1,389	1,389
As at 31 December 2022	<u>-</u>	<u>6,471</u>	<u>6,471</u>
Net book value at 1 January 2022	<u>91,182</u>	<u>5,557</u>	<u>96,739</u>
Net book value at 31 December 2022	<u>91,182</u>	<u>4,168</u>	<u>95,350</u>

7 Fixed assets - prior year analysis

	Capital Fund Property improvements	Income Fund Plant & Machinery	Total
Cost			
As at 1 January 2021	68,022	6,659	74,681
Additions	23,160	3,980	27,140
As at 31 December 2021	<u>91,182</u>	<u>10,639</u>	<u>101,821</u>
Depreciation			
As at 1 January 2021	-	3,230	3,230
Provided during year	-	1,852	1,852
As at 31 December 2021	<u>-</u>	<u>5,082</u>	<u>5,082</u>
Net book value at 1 January 2021	<u>68,022</u>	<u>3,429</u>	<u>71,451</u>
Net book value at 31 December 2021	<u>91,182</u>	<u>5,557</u>	<u>96,739</u>

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 Debtors

	2022 £	2021 £
Community space hire	20,327	11,310
Nursery fees	2,309	3,597
Other debtors	1,968	
	<u>24,604</u>	<u>14,907</u>

9 Liabilities: amounts falling due within one year

	2022 £	2021 £
Social Security and Other taxes	11,581	10,476
Deferred Income	3,750	9,090
Other creditors	39,134	3,927
Accruals	3,300	1,500
	<u>57,765</u>	<u>24,993</u>

10 Restricted funds

Fund	Brought forward 01/01/2022	Income	Expenditure	Net movement	Carried forward 31/12/22
Power to Change	27,247	200,000	221,973	(21,973)	5,274
London Community Response Fund	-	11,725	11,725	-	-
Aspire	5,358	-	5,358	(5,358)	-
London Youth	-	3,500	1,275	2,225	2,225
Garfield Western	-	50,000	-	50,000	50,000
Greener city	-	3,750	3,750	-	-
Social Enterprise Support Fund	-	47,000	35,250	11,750	11,750
CEV Hackney	18,226	-	18,226	(18,226)	-
Hackney Family Centre	-	47,500	38,225	9,275	9,275
National Lottery Community Fund		10,000	417	9,583	9,583
	<u>50,831</u>	<u>373,475</u>	<u>336,199</u>	<u>37,276</u>	<u>88,107</u>

£18,226 expenditure for CEV Hackney was incurred in 2021 but was included in the 2021 accounts as unrestricted expenditure.

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11 Restricted funds -prior year analysis

Fund	Brought forward 01/01/21	Income	Expenditure	Net movement	Carried forward 31/12/21
Power to Change	-	40,540	13,293	27,247	27,247
London Community Response Fund	-	35,175	35,175	-	-
Aspire	-	5,990	632	5,358	5,358
The Guinness partnership	-	4,688	4,688	-	-
CEV Hackney	-	41,499	23,273	18,226	18,226
	-	127,892	77,061	50,831	50,831

12 Share capital

The Boiler House Community Space is a company limited by guarantee and does not have share capital. The liability of each member in the event of winding-up is limited to £10.

13 Related Party Transactions

None of the trustees were paid any remuneration or received any benefits during the year.