

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Company number: 07458912
Charity Registration Number: 1148931**

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS	Page
Company Information	2
Report of Directors	3
Independent Examiners Report	8
Income & Expenditure Account	9
Balance Sheet	11
Notes to the accounts	12

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

Report of the Board of Directors/Trustees

The board of Directors/Trustees presents their report and financial statements for the year ended 31 December 2021

Reference and administrative information

Company name	The Boiler House Community Space
Company registration number	07458912
Charity Registration number	1148931
Directors	Eleanor Faith Wright Suzanne Begley (resigned 08/07/22) Abigail Gilbert Kwame Agyei (appointed 26/09/2022, resigned 04/12/22) Michelle Baker (appointed 04/10/2021) Lucy Wood (appointed 04/10/21)
Trustees	Eleanor Faith Wright Suzanne Begley (resigned 08/07/22) Abigail Gilbert Kwame Agyei (appointed 26/09/2022, resigned 04/12/22) Michelle Baker (appointed 04/10/2021) Lucy Wood (appointed 04/10/21)
Registered office	The Boiler House George Downing Estate Cazenove Road Stoke Newington London N16 6BE
Accountants	Lewis Curtis Ltd Chartered Accountants 10 Durham Avenue Romford RM2 6JS
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

Report of the Board of Directors/Trustees (continued)

Objects

1. To promote the benefit of the inhabitants of Stoke Newington, Stamford Hill, Hackney and the surrounding community without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
2. To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects;
3. To promote such other charitable purposes as may from time to time be determined. The charity shall be non-party in politics and non-sectarian in religion. The area of benefit ("area of benefit") shall be Stoke Newington, Stamford Hill, Hackney and the neighbourhood together defined by the community users.

Ensuring our work delivers our aims

The Boiler House manages three community centres within estates in Hackney, George Downing Estate, N16, Myddleton Grange, N4, Northwold Youth and Community Hub, E5

The Charity has sourced and supported various activities, classes and events, and services which have benefited a diverse community. Activities have included, Youth support, Food provision, fitness classes, singing, yoga, parent/carer groups. The Boiler House has also provided a space for training and local voluntary group meetings. It has made it possible for local residents to hire the space for family gatherings at affordable rates.

The charity took a lead role in the borough during the Pandemic, setting up and managing a Food bank and a longer term community Pantry, serving an average of 80 households per week during 2021

The charity works towards offering some paid work to local people and where possible relevant volunteering opportunities.

The focus of our work

Our main objectives for the year continued to be the development and support of under used community assets (people and spaces) and working to support the impacts of Covid through our Food provision (Pantry and Food bank) and Youth Hub.

We continued to offer opportunities for people to build relationships through activities and shared 'common ground', improving community cohesion and support at grass roots level

We continued to run and develop the Community Nursery, located in our N4 building. The focus of the nursery is around school readiness and supporting the individual child's needs to develop their wellbeing and learning, with particular focus on involving their families.

We are also embarking on an expansion of The Boiler House to provide additional space and opportunities for the local community. We consulted extensively with local residents and the wider community to understand needs and priorities, we continued to design and gain planning permission to support the co-designed community facilities as part of the Charities expansion plan.

How our activities deliver public benefit

All our charitable activities continued to respond to our mission which aims to create stronger/ healthier communities, where each individual has the opportunity to develop their potential and feel part of where they live.

We have been delivering this by offering a safe place, working towards reducing isolation, improving social interaction and offering positive opportunities. The activities delivering public benefit are outlined below:

THE BOILER HOUSE COMMUNITY SPACE (A COMPANY LIMITED BY GUARANTEE)

Managing the community spaces

Offering activities that offer people a safe and financially affordable common ground for residents.

This includes: A space for voluntary groups to meet, fitness classes, performance and rehearsal space, a place for educational groups, parent/ carer/ children sessions, where they can meet, learn skills, interact and develop. The community spaces also offer a valuable and affordable space for people to hire for their own gatherings and events at affordable rates. We have made agreements with session providers to offer concessionary rates in return for a reduced hall hire rate.

Providing events and activities that support relationship building and the trust and community capital this can create.

We have also started an estate WhatsApp group which we facilitate to help deepen local relationships and have increased our social media presence to widen our reach. We continue to work with an Asset based approach, linking into local community networks to ensure a diverse and inclusive offer is available to the surrounding communities.

-The Boiler House Community Space had approximately 1000 visitors per month using the activities/ facilities. Ages vary between 0 – 65+, we have mixed demographic of users.

- Our rehearsal space users have continued to increase, utilising off peak time.

- Castle View Nursery at Myddleton Grange community space, continues to offer affordable childcare and a focus on well-being and development, numbers continue to increase.

We continue to develop and safeguard the youth club provision, training staff and supporting young people through a safe and supportive after school environment

'Running a Covid support Food bank for part of the year, supporting an average of 40 households per week, evolving this into a more sustainable Community Pantry and members club offering holistic support and opportunities for low income households.

Events and trips

Managing/ delivering events and trips for the communities we've been working with on the two estates. During 2021,

We have worked with over 150 volunteers through the mutual Aid group and the Chairties Food provision

Employment opportunities

The organisation continues to employ an average of 20 staff members.

We have worked with over 150 volunteers through the mutual Aid group and the Charities Food provision

Public Benefit

Our activities continue to focus on building relationships between local people and the community capital this can support; whilst working towards creating stronger/ healthier communities, where each individual has the opportunity to develop their potential and feel part of where they live.

The Charity continues to improve community cohesion by making available a 'common ground' through the community spaces as well as offering a diverse selection of activities for the local community to take part in with the aim to develop under used community assets whether this is people or buildings.

By doing this various benefits occur, local community members become more familiar/ friendly with each other, this helps to reduce isolation, develop local links / networking, develop skills and employment opportunities, reduce anti-social behaviour, increase well-being as people feel part of something and improve health and fitness by community members taking part in local fitness sessions in the centre.

We are also making voluntary roles available for local community members so they can develop their skill sets, feel part of something and help to involve other community members in the activities on offer. There will also be some paid roles available to help with the general management services of the Boiler House and other centres we hope to take on in the future. Our organisations aims are intended to benefit a diverse selection of the local community, of all ages, ethnic backgrounds, gender and sexual orientation this includes estate residents as well as those from the local areas.

THE BOILER HOUSE COMMUNITY SPACE (A COMPANY LIMITED BY GUARANTEE)

Review of the year's activities – January – December 2021

- Increased use and activities held in the Boiler House Community Space
- Increased our social media presence
- Continued development and co-design of the charities community facilities expansion
 - The employment of an outreach and events coordinator, this role helped us to work with Inmarsats corporate volunteers, run larger local events (the Summer market) and plan for community cohesion workshops with local schools.
- The Nursery continues to increased its intake of 2-5 year olds, with positive feedback from parents and carers. The nursery has supported SEN children with a high level of care and support for them and their families regarding their wellbeing and development. The nursery has continued to develop its staff team and development of the early years provision with positive outcomes.

The Charity would like officially thank our funders:

We would like to thank

Power to Change for funding towards our new Garden building and the support this will provide local people.

Fusion for funding towards the Hackney Family Centre

Clothworkers for funding towards the redevelopment of the Boilerhouse community space.

FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a surplus of incoming resources over outgoing resources of £5,485 for the year. This includes a surplus on the designated Boiler House capital fund of £23,160, a deficit of £68,506 on the unrestricted income funds and a surplus of £ 50,831 on the restricted funds. The deficit of 68,506 on the unrestricted income fund for the year was funded by unrestricted reserves brought forward from the prior year.

Principal funding sources

Funded by the hire of the centres from session providers, private hirers, voluntary groups, corporate hire and as a rehearsal space. The income generated from Nursery fees and donations.

RESERVES POLICY

The Boiler House Community Space is continuing to add to its reserves, in line with plans for the long-term development, expansion and sustainability.

PLANS FOR THE FUTURE

- To continue to increase the charities self-generated funds and secure further core funding to cover staff wages.
- The nursery to continue to generate a surplus to spend on other community projects run by the charity and core costs of the organisation.
- We plan to expand the community space and develop a new building, community garden, a new MUGA (sports pitch) and refurbish the existing Boiler House to better support Health and fitness activities. These facilities will be open to the George Downing Estate residents and surrounding communities.
- To run a series of community focused workshops with local schools
- To increase our volunteer roles and widen opportunities.
- Delivering an ongoing engagement programme to promote our aims.
- We will continue to develop links and partnerships with other organisations to increase volunteering opportunities and enable us to be up to date with local demand and services/ opportunities available.
- We will continue to engage with the community and partners regarding assets and current challenges.
- To provide more developmental training for staff to improve and assure the quality of what we do and / or from which local people will benefit from.
- To continue to develop/ optimise internal systems.

THE BOILER HOUSE COMMUNITY SPACE (A COMPANY LIMITED BY GUARANTEE)

- To design and deliver a project to help deepen links within the community and guide future projects and social enterprise.
- To continue to be an agile and responsive community organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation was incorporated as Community Interest Company (C.I.C) on 2nd December 2010 and changed its status from C.I.C to Private, Limited by guarantee with no share capital on 3rd September 2012 and registered as a charity on 12th September 2012. The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

Currently the management committee have all been invited and appointed with regards to further appointments this will be done based on areas of expertise the committee feel its lacking/ needs due to people stepping down.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Suzanne Begley stepped down as chair, Lucy Wood was elected as the new chair.

Trustees Induction and Training

Induction will be led by the chair (Lucy Wood) or appointed board member who have a broad knowledge and understanding of the charities values as well as the governance and roles required from the trustees.

Risk Management

The Management Committee actively reviews the risk, which the charity faces on a regular basis and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions.

The management committee have also examined other operational and business risks faced by the charity and confirm that the management committee have established systems to mitigate the significant risks.

Organisational Structure

In 2021 the Board of Trustees (Management Committee) continued to advise the two senior staff. The board meet every 6-8 weeks, and are responsible for the Governance, strategic direction and policies of the charity. At present the Committee has 4 members from a variety of professional backgrounds relevant to the work of the charity.

Statement of Directors' Responsibilities

Company laws require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Board of Directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Board of Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

The Board of Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of the Board of Directors

Members of the Board of Directors, who are directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 2.

Review and Results

The Directors report an operational deficit of 17,675 on operations excluding the £23,160 surplus on the designated capital fund for the year under review.

Balance Sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

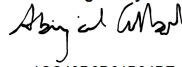
ACCOUNTANTS

Lewis Curtis Ltd has signified their willingness to continue in office.

Approved by the Directors on 19 January 2023 and signed on its behalf by



Lucy Wood
(Director)

DocuSigned by:

1CC40D6D61B34BE...
Abigail Gilbert
(Director)

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS/TRUSTEES OF THE BOILER HOUSE
COMMUNITY SPACE**

We report to the charity trustees/directors on our examination of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lewis Curtis Ltd
10 Durham Avenue
Romford
Rm2 6JS

Date: 19 January 2023

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

(Including Income and Expenditure Account)

	Notes	Unrestricted Funds	Restricted	2021 Total	2020 Total
		Income	Capital	Funds	Funds
	£			£	£
Incoming resources					
Public Session Providers	2,180			2,180	5,595
Project income	147			147	-
Party Hire	26,767			26,767	2,421
Consultancy income				-	7,077
Grants	5,140		127,892	133,032	166,123
Nursery Fees	171,545			171,545	232,424
Contract fees	79,153			79,153	
Bank interest	47			47	288
Donations	2,215			2,215	2,117
Honey sales	576			576	
Total incoming resources	287,770	-	127,892	415,662	416,045
Resources expended					
Charitable activities					
Nursery Costs	17,075			17,075	7,990
Hope Boxing	-		632	632	-
Trips & Outings				-	820
Organisational development	9,901		7,035	16,936	
Community Space Management	79			79	(50)
Nursery Staff	160,526			160,526	258,396
Community/Project Development	4,587		1,688	6,275	5,833
NW General youth service	15,513		591	16,104	
Youth services staff	16,897		10,135	27,032	
Food provision	17,599		25,008	42,607	4,641
Space hire costs	979			979	
Cleaning/cleaner	1,114			1,114	3,415
Insurance	3,797			3,797	2,520
Operational Costs	6,058		674	6,732	24,933
Managerial staff	69,585		25,040	94,625	
Capital works			6,258	6,258	
Teambuilding	810			810	
Premises costs	4,143			4,143	2,550
Bad debts	529			529	2,532
Governance costs				-	
Accountancy services	1,500			1,500	1,513
Bank charges	571			571	561
Trustee training				-	600
Depreciation	1,853			1,853	1,144
Total Resources expended	333,116	-	77,061	410,177	317,398
Net incoming(outgoing) resources for the year	(45,346)	-	50,831	5,485	98,647
Transfer to unrestricted capital fund	(23,160)	23,160		-	
Net movements in funds	(68,506)	23,160	50,831	5,485	98,647
Balance brought forward at 01/01/2021	170,240	68,022	-	238,262	139,616
Balance carried forward at 31/12/2021	101,734	91,182	50,831	243,747	238,263

THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)

	Notes	2020 Unrestricted Funds Income	2020 Restricted Capital	Funds	2020 Total Funds
Incoming resources					
				£	£
Public Session Providers		5,595	-	-	5,595
Project income		-	-	-	-
Party Hire		2,421	-	-	2,421
Consultancy income		7,077			7,077
Hall Hires		-	-	-	-
Grants		45,639	-	120,484	166,123
Nursery Fees		232,424	-	-	232,424
Bank interest		288	-	-	288
Donations		2,117	-		2,117
Total incoming resources		<u>295,561</u>	<u>-</u>	<u>120,484</u>	<u>416,045</u>
Resources expended					
Charitable activities					
Catering/Hospitality					-
Nursery Costs		7,990	-	-	7,990
Messy Play		-	-	-	-
Trips & Outings		820	-	-	820
Marketing/Publicity		-	-	-	-
Community Space Management		(1,950)	-	1,900	(50)
Nursery Staff		233,369	-	25,027	258,396
Community/Project Development		2,783	-	3,050	5,833
Food provision		34		4,607	4,641
Cleaning/cleaner		2,783	-	632	3,415
Insurance		2,520	-	-	2,520
Operational Costs		19,853	-	5,080	24,933
Premises costs		2,550	-	-	2,550
Furniture/Equipment		-	-	-	-
Boiler House Building Works		-	-	-	-
Bad debts		2,532	-	-	2,532
Governance costs		-	-	-	-
Accountancy services		1,513	-	-	1,513
Bank charges		561	-	-	561
Professional fees		600	-	-	600
Depreciation		1,144	-	-	1,144
					-
Total Resources expended		<u>277,102</u>		<u>40,296</u>	<u>317,398</u>
Net incoming (outgoing) resources for the year		18,459	-	80,188	98,647
Transfer to unrestricted capital fund		(14,722)	14,722	-	
Balance brought forward at 01/01/2020		86,316	53,300	-	139,616
Balance carried forward at 31/12/2020		<u>90,053</u>	<u>68,022</u>	<u>80,188</u>	<u>238,263</u>

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Notes	2021	2020
Fixed Assets			
Tangible Fixed Assets	6	96,739	71,451
Current assets			
Debtors and prepayments	8	14,907	17,881
Cash at bank and in hand		157,094	185,465
		<u>172,001</u>	<u>203,346</u>
Liabilities: amounts falling due within one year	9	24,993	36,534
Net current assets		<u>147,008</u>	<u>166,812</u>
Net assets		<u>243,747</u>	<u>238,263</u>
Funds			
Unrestricted income funds		101,734	90,053
Unrestricted capital funds		91,182	68,022
Restricted funds	10	50,831	80,188
		<u>243,747</u>	<u>238,263</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

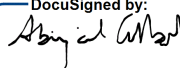
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The board of directors approved these accounts on 19 January 2023



Lucy Wood
(Director)

DocuSigned by:


1CC40D6D61B34BE...

Abigail Gilbert
(Director)

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1 Accounting policies

Basis of preparation and accounting convention

The accounts (financial statements) have been prepared on the accruals basis, under the historical cost convention and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Preparation of the accounts on a going concern basis

The trustee considers that there are no material uncertainties about the Charities' ability to continue as a going concern. The COVID-19 pandemic has affected the charities income streams and reduced the access of our community centres. We lost significant revenue due to the first lock down measures, where we had to close the majority of our nursery and community centre services. The nursery has since been able to re-open and we hope will be able to continue to provide early years support and development to local families and their children. However, the community centre hire continues to be affected by social distancing measures. While this continues, we are due to lose the majority of this income stream and the provision of activities for local people. We have continued to utilise the space through an on-going food bank, so are still able to engage with local people and offer support to those effected by the pandemic.

Fund structure

The company's general funds consists of funds which the company may use for its purposes at its discretion. The general funds are split between the income funds and the premises capital expenditure funds. The company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

Voluntary income

All voluntary income is included on receipt. Grants receivable is credited to income immediately on receipt.

Investment income

Credit is taken for interest when the interest falls due for payment.

Nursery Fees and Hall Hire Fees

Nursery fees and hall hire fees are included in the accounts when earned. Where income is received in advance of the service being provided it is deferred to the period in which the service is provided,

Administrative expenditure

Administrative expenditure comprises costs incurred in running the company. Where applicable, some of these costs have been treated as direct charitable expenditure.

Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities at the following rates

Plant and machinery - 25% reducing balance

Building improvements - over expected useful life once complete and in use

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2 Interest receivable and similar income

	2021	2020
	£	£
Bank interest	47	288

3 Grants receivable

	2021	2020
	£	£
Power to Change	28,000	30,000
Power to Change- capital works	12,540	-
London Community Response Fund	35,175	-
Aspire	5,990	-
Southern Housing Group	-	2,604
City Bridge	-	5,000
London Community Foundation	-	27,925
Guinness partnership	4,688	14,441
CEV Hackney	41,499	7,143
DEFRA	-	8,698
GP Northwold	-	3,000
Test and Trace Food	-	21,674
Restricted grants	<u>127,892</u>	<u>120,485</u>
Coronavirus Job Retention Scheme	4,140	42,067
HVCS	1,000	3,571
	<u><u>133,032</u></u>	<u><u>166,123</u></u>

4 Staff costs

	2021	2020
	£	£
Wages and salaries	263,479	237,335
Social security costs	12,525	13,048
Contributions to defined contribution pension scheme	6,049	6,075
	<u><u>282,053</u></u>	<u><u>256,458</u></u>

Average monthly number of employees	20	16
-------------------------------------	----	----

No employee received emoluments in excess of £60,000

5 Remuneration of directors

No directors have received remuneration as directors of the charitable company during the year. No trustees have received payment of expenses during the year.

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6 Fixed assets

	Capital Fund improvement s	Income Fund Plant & Machinery	Total
Cost			
As at 1 January 2021	68,022	6,659	74,681
Additions	23,160	3,980	27,140
As at 31 December 2021	<u>91,182</u>	<u>10,639</u>	<u>101,821</u>
Depreciation			
As at 1 January 2021	-	3,230	3,230
Provided during year	-	1,852	1,852
As at 31 December 2021	<u>-</u>	<u>5,082</u>	<u>5,082</u>
Net book value at 1 January 2021	<u>68,022</u>	<u>3,429</u>	<u>71,451</u>
Net book value at 31 December 2021	<u>91,182</u>	<u>5,557</u>	<u>96,739</u>

7 Fixed assets - prior year analysis

	Capital Fund improvement s	Income Fund Plant & Machinery	Total
Cost			
As at 1 January 2020	53,300	5,218	58,518
Additions	14,722	1,441	16,163
As at 31 December 2020	<u>68,022</u>	<u>6,659</u>	<u>74,681</u>
Depreciation			
As at 1 January 2020	-	2,086	2,086
Provided during year	-	1,144	1,144
As at 31 December 2020	<u>-</u>	<u>3,230</u>	<u>3,230</u>
Net book value at 1 January 2020	<u>53,300</u>	<u>3,132</u>	<u>3,132</u>
Net book value at 31 December 2020	<u>68,022</u>	<u>3,429</u>	<u>71,451</u>

8 Debtors

	2021 £	2020 £
Community space hire	11,310	7,051
Nursery fees	<u>3,597</u>	<u>10,830</u>
	<u>14,907</u>	<u>17,881</u>

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

9 Liabilities: amounts falling due within one year

	2021 £	2020 £
Social Security and Other taxes	10,476	23,382
Deferred Income	9,090	9,829
Other creditors	3,927	1,823
Accruals	1,500	1,500
	<u>24,993</u>	<u>36,534</u>

10 Restricted funds

Fund	Brought forward 01/01/2021	Income	Expenditure	Net movement	Carried forward 31/12/21
Power to Change		40,540	13,293	27,247	27,247
				-	-
				-	-
London Community Response Fund		35,175		35,175	35,175
				-	-
Aspire		5,990	632	5,358	5,358
				-	-
Guinness partnership		4,688	4,688	-	-
				-	-
				-	-
CEV Hackney		41,499	23,273	18,226	18,226
				-	-
	-	127,892	41,886	86,006	86,006

**THE BOILER HOUSE COMMUNITY SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

11 Restricted funds -prior year analysis

Fund	Brought forward 01/01/20	Income	Expenditure	Net movement	Carried forward 31/12/20
Power to Change		30,000	30000	-	-
				-	-
City Bridge		5,000	5000	-	-
				-	-
London Community Foundation		27,925	27925	-	-
				-	-
Guinness partnership		17,441	17441	-	-
				-	-
Southern Housing		2,604	2604	-	-
				-	-
CEV Hackney		7,143	7143	-	-
			-	-	-
DEFRA		8,698	8,698	-	-
				-	-
Test and Trace Food		21,674	21,674	-	-
	-	120,485	120,485	-	-

12 Share capital

The Boiler House Community Space is a company limited by guarantee and does not have share capital. The liability of each member in the event of winding-up is limited to £10.

13 Related Party Transactions

None of the trustees were paid any remuneration or received any benefits during the year.