

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Company number: 07458912  
Charity Registration Number: 1148931**

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**Report of the Board of Directors/Trustees**

The board of Directors/Trustees presents their report and financial statements for the year ended 31 December 2020.

**Reference and administrative information**

Company name	The Boiler House Community Space
Company registration number	07458912
Charity Registration number	1148931
Directors	Karen Mae C. Ching (resigned 18/08/20) Eleanor Faith Wright Suzanne Begley Abigail Gilbert Candy Horsbrugh (resigned 22/05/20)
Trustees	Karen Mae C. Ching (resigned 18/08/20) Eleanor Faith Wright Suzanne Begley (Chair) Abigail Gilbert Candy Horsbrugh (Treasurer) (resigned 22/05/20)
Registered office	The Boiler House George Downing Estate Cazenove Road Stoke Newington London N16 6BE
Accountants	Lewis Curtis Ltd Chartered Accountants 10 Durham Avenue Romford RM2 6JS
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT

# **THE BOILER HOUSE COMMUNITY SPACE (A COMPANY LIMITED BY GUARANTEE)**

## **Report of the Board of Directors/Trustees (continued)**

### **Objects**

1. To promote the benefit of the inhabitants of Stoke Newington, Stamford Hill, Hackney and the surrounding community without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
2. To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects;
3. To promote such other charitable purposes as may from time to time be determined. The charity shall be non-party in politics and non-sectarian in religion. The area of benefit ("area of benefit") shall be Stoke Newington, Stamford Hill, Hackney and the neighbourhood together defined by the community users.

### **Ensuring our work delivers our aims and delivers public benefit**

The charity manages three community centres within estates in Hackney, George Downing Estate, N16, Myddleton Grange, N4 and Northwold Estate, E5

All our charitable activities continued to respond to our mission which aims to create stronger/ healthier communities, where each individual has the opportunity to develop their potential and feel part of where they live.

We have been delivering this by offering a safe places, working towards reducing isolation, improving social interaction and offering positive opportunities. The activities delivering public benefit are outlined below.

- Castle View Nursery (Fulltime early years care and education)
- Northwold Youth Centre
- A food bank in response to the impacts of Covid-19
- A community Food Pantry, providing affordable food whilst reducing food waste.
- Fitness sessions
- Voluntary groups
- Art sessions
- And much more

This is all provided at affordable and accessible prices to ensure the wider community feel they can access the provisions. We are aware of the mental and structural barriers many of our members and local people have. Where possible our supportive, open door policy and encouragement to be part of the delivery and activities help reduce barriers to engagement as well as enabling people to take part in activities and services, whilst developing relationships and community capital.

### **The focus of our work and our main achievements**

Our main objectives for the year continued to be the development and support of under used community assets (people and spaces).

This was increased further by the addition of our third building, Northwold community and Youth centre.

We pride ourselves in being a responsive community organisation, as a result of this, we were required to take urgent action and support local people effected by the impact of the pandemic, particularly those from low income households and BAME individuals. We did this by:

- Setting up a foodbank providing provided approximately 11,000 meals (to date).
- Partnered with our local mutual aid group and coordinated over 200 volunteers to provide support and food to local people.
- Our staff team adjusted their existing roles when the community centres and normal activities ceased.
- The nursery remained open throughout lockdowns, supporting keyworker and vulnerable children.
- We took over the management of a youth centre, with over 60 young people registered, this continues to be developed to a high standard, focused on support for our young people in their present and future, encourages creative thinking and safeguarding.

## **THE BOILER HOUSE COMMUNITY SPACE (A COMPANY LIMITED BY GUARANTEE)**

### **Report of the Board of Directors/Trustees (continued)**

We are also embarking on an expansion of The Boiler House to provide additional space and opportunities for the local community. We consulted extensively with local residents and the wider community to understand needs and priorities, we continued to design and gain planning permission to support the co-designed community facilities as part of the Charities expansion plan.

We continued to offer opportunities for people to build relationships through activities and shared 'common ground', improving community cohesion and support at community capital.

We continued to run and develop the Community Nursery, located in our N4 building. The focus of the nursery is around school readiness and supporting the individual child's needs to develop their wellbeing and learning, with particular focus on involving their families.

We continuing to embark on the expansion of The Boiler House to provide additional space and opportunities for the local community. Unfortunately, the impact of Covid has greatly delayed this programme. But we aim to continue the towards the end of 2021.

### **Employment opportunities**

The organisation continues to employ an average of 16 staff members across the departments of work. Also coordinating over 200 volunteers to provide food support to those impacted by Covid-19.

The youth centre is developing a youth volunteer programme, alongside the community pantry which has also increased our volunteer opportunities.

### **How our activities deliver public benefit**

All our charitable activities continued to respond to our mission which aims to create stronger/ healthier communities, where each individual has the opportunity to develop their potential and feel part of where they live.

We have been delivering this by offering a safe place, working towards reducing isolation, improving social interaction and offering positive opportunities.

### **The Charity would like officially thank our funders:**

We would like to thank

**Southern Housing Group** who awarded funding for the food bank and PPE equipment

**Guinness Partnerships** who awarded funding for the youth centre equipment, art and care packs and community pantry equipment

**Power to Change** for the funding towards our new garden building and the support this will provide local people and emergency support in relation to the impacts of Covid-19 on our community business

**The London Marathon Charitable Trust** who awarded funding to support a new MUGA and the refurbishment of the existing Boiler House building into a sports and fitness centre for local people.

**Sports England** who awarded funding for the new MUGA for local people to enjoy outdoor activities.

**Morrison's** who have supported the food bank and donation basket

**City Bridge and the London Community Foundation** for their emergency support for the food bank and staffing costs to continue to run everything.

**Hackney Council** who awarded funding for food and support via their Test and Trace and CEV programmes.

**DEFRA** who awarded funding for food for local people

**Local people** who have kindly donated food and time during the pandemic to support the food bank and pantry.

### **FINANCIAL REVIEW**

#### **Transactions and Financial Position**

The Statement of Financial Activities shows an excess of incoming resources over outgoing resources of £98,648 for the year. This includes a increase of £14,722 in restricted funds.

# **THE BOILER HOUSE COMMUNITY SPACE (A COMPANY LIMITED BY GUARANTEE)**

## **Report of the Board of Directors/Trustees (continued)**

### **Principal funding sources**

We have needed to diversify our funding sources as a result of increasing our services and staff team as well as reacting to the impacts of Covid-19. Current income has been generated by:

- Hire of the community spaces to session providers, voluntary groups, rehearsal space, corporate hire.
- Nursery fees for 2-5 year olds (full/ part time care).
- Trusts and Foundations
- Management contracts with Guinness Partnerships
- Donations

### **RESERVES POLICY**

The Boiler House Community Space is continuing to add to its reserves, in line with plans for the long-term development, expansion and sustainability.

### **PLANS FOR THE FUTURE**

- To continue to increase the charities self-generated funds and secure further core funding to cover staff wages.
- The nursery to generate a surplus to spend on other community projects run by the charity and core costs of the organisation.
- To expand the community space and develop a new building, community garden, a new MUGA (sports pitch) and refurbish the existing Boiler House to better support Health and fitness activities. These facilities will be open to the George Downing Estate residents and surrounding communities and organisations.
- To develop our 'Good Place' programme focused removing mental and structural barriers and reaching our full potential.
- To develop a green employability project to help address the impacts of climate change and the pandemic
- To increase our volunteer roles and widen opportunities, including youth volunteering and employability.
- We will continue to develop links and partnerships with other organisations to increase volunteering opportunities and enable us to be up to date with local demand and services/ opportunities available.
- We will continue to engage with the community and partners regarding assets and current challenges.
- To develop and increase our marketing and social media presence
- To continue to be an agile and responsive community organisation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The organisation was incorporation as Community Interest Company (C.I.C) on 2<sup>nd</sup> December 2010 and changed its status from C.I.C to Private, Limited by guarantee with no share capital on 3<sup>rd</sup> September 2012 and registered as a charity on 12<sup>th</sup> September 2012. The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

### **Recruitment and Appointment of Management Committee**

Currently the management committee have all been invited and appointed with regards to further appointments this will be done based on areas of expertise the committee feel its lacking/ needs due to people stepping down.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

### **Trustees Induction and Training**

Induction will be led by the chair (Suzanne Begley) or appointed board member who have a broad knowledge and understanding of the charities values as well as the governance and roles required from the trustees.

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**Report of the Board of Directors/Trustees (continued)**

**Risk Management**

The Management Committee actively reviews the risk, which the charity faces on a regular basis and will endeavour to maintain the reserve levels around its current figure. The review of the controls of the financial systems will provide sufficient resources in the event of adverse conditions.

The management committee have also examined other operational and business risks faced by the charity and confirm that the management committee have established systems to mitigate the significant risks.

**Organisational Structure**

In 2020 the Board of Trustees (Management Committee) continued to advise the one senior staff. The board meet every 6-8 weeks More regularly during the initial pandemic), and are responsible for the Governance, strategic direction and policies of the charity. At present the Committee has 4 members from a variety of professional backgrounds relevant to the work of the charity.

**Statement of Directors' Responsibilities**

Company laws require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Board of Directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Board of Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Board of Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Members of the Board of Directors**

Members of the Board of Directors, who are directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 2.

**Review and Results**

The Directors report an operational surplus of £83,924 for the year under review following a transfer of £14,722 to the capital fund. The surplus funds have been allocated to core costs and projects for 2021.

**Balance Sheet**

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

**ACCOUNTANTS**

Lewis Curtis Ltd has signified their willingness to continue in office.

Approved by the Directors on 30 September 2021 and signed on its behalf by

  
Suzanne Begley  
(Director)

  
Abigail Gilbert  
(Director)

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS/TRUSTEES OF THE BOILER HOUSE  
COMMUNITY SPACE**

We report to the charity trustees/directors on our examination of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lewis Curtis Ltd  
10 Durham Avenue  
Romford  
Rm2 6JS

Date: 30 September 2021



**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

(Including Income and Expenditure Account)

Notes	Unrestricted Funds Income	Capital	Restricted Funds	2020 Total Funds	2019 Total Funds
£	£		£	£	£
<b>Incoming resources</b>					
Public Session Providers	5,595	-	-	<b>5,595</b>	19,733
Project income	-	-	-	-	506
Party Hire	2,421	-	-	<b>2,421</b>	12,481
Consultancy income	7,077	-	-	<b>7,077</b>	-
Grants	45,638	-	120,485	<b>166,123</b>	14,120
Nursery Fees	232,424	-	-	<b>232,424</b>	257,993
Bank interest	288	-	-	<b>288</b>	388
Donations	2,117	-	-	<b>2,117</b>	523
<b>Total incoming resources</b>	<b>295,560</b>	-	<b>120,485</b>	<b>416,045</b>	<b>305,744</b>
<b>Resources expended</b>					
<b>Charitable activities</b>					
Nursery Costs	7,493	-	497	<b>7,990</b>	12,147
Messy Play	-	-	-	-	146
Trips & Outings	820	-	-	<b>820</b>	1,639
Marketing/Publicity	-	-	-	-	5
Community Space Management	76,616	-	38,597	<b>115,213</b>	58,451
Nursery Staff	87,675	-	55,459	<b>143,134</b>	159,859
Community/Project Development	-	-	5,833	<b>5,833</b>	2,641
Food provision	-	-	4,641	<b>4,641</b>	
Cleaning/cleaner	-	-	3,415	<b>3,415</b>	3,068
Insurance	2,520	-	-	<b>2,520</b>	1,649
Operational Costs	12,890	-	12,043	<b>24,933</b>	14,794
Premises costs	2,550	-	-	<b>2,550</b>	2,945
Bad debts	2,532	-	-	<b>2,532</b>	258
<b>Governance costs</b>		-	-		
Accountancy services	1,513	-	-	<b>1,513</b>	2,694
Bank charges	561	-	-	<b>561</b>	231
Trustee training	600	-	-	<b>600</b>	-
Depreciation	1,144	-	-	<b>1,144</b>	1,044
<b>Total Resources expended</b>	<b>196,914</b>	-	<b>120,485</b>	<b>317,399</b>	<b>261,571</b>
Net incoming(outgoing) resources for the year	98,646	-	-	<b>98,646</b>	44,173
Transfer to unrestricted capital fund	(14,722)	14,722		-	
<b>Net movements in funds</b>	<b>83,924</b>	<b>14,722</b>	-	<b>98,646</b>	<b>44,173</b>
Balance brought forward at 01/01/220	86,316	53,300	-	<b>139,616</b>	95,443
<b>Balance carried forward at 31/12/2020</b>	<b>170,240</b>	<b>68,022</b>	-	<b>238,262</b>	<b>139,616</b>

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019**

(Including Income and Expenditure Account)

	Notes	2019 Unrestricted Funds Income	2019 Restricted Capital Funds	2019 Total Funds
<b>Incoming resources</b>				
			£	£
Public Session Providers		19,733	-	19,733
Project income		506	-	506
Party Hire		12,481	-	12,481
Hall Hires		-	-	-
Grants		-	14,120	14,120
Nursery Fees		257,993	-	257,993
Bank interest		388	-	388
Donations		523	-	523
<b>Total incoming resources</b>		<b>291,624</b>	<b>14,120</b>	<b>305,744</b>
<b>Resources expended</b>				
<b>Charitable activities</b>				
Catering/Hospitality				-
Nursery Costs		12,147	-	12,147
Messy Play		146	-	146
Trips & Outings		19	1,620	1,639
Marketing/Publicity		5	-	5
Community Space Management		51,341	7,110	58,451
Nursery Staff		159,859	-	159,859
Community/Project Development		2,641	-	2,641
Cleaning/cleaner		3,068	-	3,068
Insurance		1,649	-	1,649
Operational Costs		14,794	-	14,794
Premises costs		2,945	-	2,945
Furniture/Equipment		-	-	-
Boiler House Building Works		-	-	-
Bad debts		258	-	258
<b>Governance costs</b>		-	-	-
Accountancy services		2,694	-	2,694
Bank charges		231	-	231
Professional fees		-	-	-
Depreciation		1,044	-	1,044
				-
<b>Total Resources expended</b>		<b>252,841</b>	<b>8,730</b>	<b>261,571</b>
<b>Net incoming (outgoing) resources for the year</b>		<b>38,783</b>	<b>-</b>	<b>44,173</b>
<b>Transfer to unrestricted capital fund</b>		<b>(40,800)</b>	<b>53,300</b>	<b>(12,500)</b>
<b>Balance brought forward at 01/01/2019</b>		<b>88,333</b>	<b>-</b>	<b>95,443</b>
<b>Balance carried forward at 31/12/2019</b>		<b>86,316</b>	<b>53,300</b>	<b>139,616</b>

**THE BOILER HOUSE COMMUNITY SPACE  
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**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Notes	2020	2019
<b>Fixed Assets</b>			
Tangible Fixed Assets	6	71,451	56,432
<b>Current assets</b>			
Debtors and prepayments	8	17,881	20,346
Cash at bank and in hand		185,464	83,570
		<u>203,345</u>	<u>103,916</u>
<b>Liabilities:</b> amounts falling due within one year	9	36,534	20,732
<b>Net current assets</b>		<u>166,811</u>	<u>83,184</u>
<b>Net assets</b>		<u>238,262</u>	<u>139,616</u>
<b>Funds</b>			
Unrestricted income funds		170,240	86,316
Unrestricted capital funds		68,022	53,300
Restricted funds	10	-	-
		<u>238,262</u>	<u>139,616</u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The board of directors approved these accounts on 30 September 2021

  
Suzanne Begley  
(Director)

  
Abigail Gilbert  
(Director)

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1 Accounting policies**

**Basis of preparation and accounting convention**

The accounts (financial statements) have been prepared on the accruals basis, under the historical cost convention and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Preparation of the accounts on a going concern basis**

The trustee considers that there are no material uncertainties about the Charities' ability to continue as a going concern. The COVID-19 pandemic has affected the charities income streams and reduced the access of our community centres. We lost significant revenue due to the first lock down measures, where we had to close the majority of our nursery and community centre services. The nursery has since been able to re-open and we hope will be able to continue to provide early years support and development to local families and their children. However, the community centre hire continues to be affected by social distancing measures. While this continues, we are due to lose the majority of this income stream and the provision of activities for local people. We have continued to utilise the space through an on-going food bank, so are still able to engage with local people and offer support to those effected by the pandemic.

**Fund structure**

The company's general funds consists of funds which the company may use for its purposes at its discretion. The general funds are split between the income funds and the premises capital expenditure funds.

The company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

**Voluntary income**

All voluntary income is included on receipt. Grants receivable is credited to income immediately on receipt.

**Investment income**

Credit is taken for interest when the interest falls due for payment.

**Nursery Fees and Hall Hire Fees**

Nursery fees and hall hire fees are included in the accounts when earned. Where income is received in advance of the service being provided it is deferred to the period in which the service is provided,

**Administrative expenditure**

Administrative expenditure comprises costs incurred in running the company. Where applicable, some of these costs have been treated as direct charitable expenditure.

**Fixed assets and depreciation**

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities at the following rates

Plant and machinery - 25% reducing balance

Building improvements - over expected useful life once complete and in use

**THE BOILER HOUSE COMMUNITY SPACE  
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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2 Interest receivable and similar income**

	2020	2019
	£	£
Bank interest	288	388

**3 Grants receivable**

	2020	2019
	£	£
Power to Change	30,000	12,500
Southern Housing Group	2,604	1,620
City Bridge	5,000	-
London Community Foundation	27,925	-
Guinness partnership	17,441	-
CEV Hackney	7,143	-
DEFRA	8,698	-
Test and Trace Food	21,674	-
Restricted grants	<u>120,485</u>	<u>14,120</u>
Coronavirus Job Retention Scheme	42,067	-
HVCS	3,571	-
	<u><u>166,123</u></u>	<u><u>14,120</u></u>

**4 Staff costs**

	2020	2019
	£	£
Wages and salaries	237,335	196,362
Social security costs	13,048	9,458
Contributions to defined contribution pension scheme	6,075	4,983
	<u><u>256,458</u></u>	<u><u>210,803</u></u>

Average monthly number of employees	16	15
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No employee received emoluments in excess of £60,000

**5 Remuneration of directors**

No directors have received remuneration as directors of the charitable company during the year. No trustees have received payment of expenses during the year.

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**6 Fixed assets**

	Capital Fund Property improvements	Income Fund Plant & Machinery	Total
Cost			
As at 1 January 2020	53,300	5,218	58,518
Additions	14,722	1,441	16,163
As at 31 December 2020	<u>68,022</u>	<u>6,659</u>	<u>74,681</u>
Depreciation			
As at 1 January 2020	-	2,086	2,086
Provided during year	-	1,144	1,144
As at 31 December 2020	<u>-</u>	<u>3,230</u>	<u>3,230</u>
Net book value at 1 January 2020	<u>53,300</u>	<u>3,132</u>	<u>56,432</u>
Net book value at 31 December 2020	<u>68,022</u>	<u>3,429</u>	<u>71,451</u>

**7 Fixed assets - prior year analysis**

	Capital Fund Property improvements	Income Fund Plant & Machinery	Total
Cost			
As at 1 January 2019	-	4,163	4,163
Additions	53,300	1,055	1,055
As at 31 December 2019	<u>53,300</u>	<u>5,218</u>	<u>5,218</u>
Depreciation			
As at 1 January 2019	-	1,041	1,041
Provided during year	-	1,044	1,044
As at 31 December 2019	<u>-</u>	<u>2,085</u>	<u>2,085</u>
Net book value at 1 January 2019	<u>-</u>	<u>3,122</u>	<u>3,122</u>
Net book value at 31 December 2019	<u>53,300</u>	<u>3,133</u>	<u>56,433</u>

**8 Debtors**

	2020 £	2019 £
Community space hire	7,051	5,413
Nursery fees	10,830	14,933
	<u>17,881</u>	<u>20,346</u>

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**9 Liabilities: amounts falling due within one year**

	2020 £	2019 £
Social Security and Other taxes	23,382	2,812
Deferred Income	9,829	16,420
Other creditors	1,823	
Accruals	1,500	1,500
	<u>36,534</u>	<u>20,732</u>

**10 Restricted funds**

Fund	Brought forward 01/01/120	Income	Expenditure	Net movement	Carried forward 31/12/20
Power to Change	-	30,000	30,000	-	-
City Bridge	-	5,000	5,000	-	-
London Community Foundation	-	27,925	27,925	-	-
Guinness partnership	-	17,441	17,441	-	-
Southern Housing	-	2,604	2,604	-	-
CEV Hackney	-	7,143	7,143	-	-
DEFRA	-	8,698	8,698	-	-
Test and Trace Food	-	21,674	21,674	-	-
	<u>-</u>	<u>120,485</u>	<u>120,485</u>	<u>-</u>	<u>-</u>

**11 Restricted funds -prior year analysis**

Fund	Brought forward 01/01/19	Income	Expenditure	Net movement	Carried forward 31/12/19
West Hackney Parochial	7,110		7,110	(7,110)	-
Southern Housing Group	-	1,620	1,620	-	-
Power to Change		12,500	12,500	-	-
	<u>7,110</u>	<u>14,120</u>	<u>21,230</u>	<u>(7,110)</u>	<u>-</u>

**THE BOILER HOUSE COMMUNITY SPACE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**12 Share capital**

The Boiler House Community Space is a company limited by guarantee and does not have share capital. The liability of each member in the event of winding-up is limited to £10.

**13 Related Party Transactions**

None of the trustees were paid any remuneration or received any benefits during the year.