

Company Registration No. 2404682

SI DRAMA LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

SI DRAMA LIMITED

Company Limited by guarantee

COMPANY INFORMATION

Directors

Jean Spann
Jan West

Secretary

Mrs J. West

Company Number

2404682

Registered Office

1st Floor Central House
Central Avenue
Sittingbourne
Kent
ME10 4NU

Accountants

Richwell Accounts
78A Woodstock Road
Sittingbourne
Kent
ME10 4HN

Business Address

The Avenue Theatre
Avenue of remembrance
Sittingbourne
Kent
ME10 4DN

Bankers

Barclays Bank PLC
40/46 High Street
Maidstone
Kent

SI DRAMA LIMITED

Company limited by guarantee

CONTENTS

	PAGE
Director's Report	1
Accountants Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 -6

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SI DRAMA LIMITED

Company limited by guarantee

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31st March 2024

The director presents his report and financial statements for the period ended 31st March 2023

Principal activities

The principal activity of the company continued to be that of the promotion and furtherance of the performing arts in Sittingbourne

The company was incorporated on 17th July 1989.

Director

The following director has held office since 17.7.89

Jean Spann	(Appointed 1.08.89)
Jan West	(Appointed 13.10.06)

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1995 relating to small companies.

By order of the Board on 7th July 2024 and signed on its behalf by

J West
Director

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SI DRAMA LIMITED

Company limited by guarantee

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF SI DRAMA LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2024, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Kim Richards
RICHWELL ACCOUNTS

6th June 2024

Reporting Accountants

78A Woodstock Road
Sittingbourne
Kent
ME10 4HN

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PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2024.

		31.3.2023	31.3.2024
	Notes	£	£
Turnover		79,903	70,626
Cost of Sales		-4,733	-4,794
			0
Gross Profit		75,170	65,832
Administrative expenses		70,751	63,878
Profit on ordinary activities before taxation	2	<u>4,419</u>	<u>1,954</u>
Other interest receivable/similar income		0	0
Profit on ordinary activities before Taxation		<u>4,419</u>	<u>1,954</u>
Tax on (loss/profit on ordinary activities		0	0
Profit on ordinary activities after Taxation		4,419	<u>1,954</u>
retained profit for the year		4,419	1,954
Grant/Donations Less Spent		-4,441	0
Retained profit brought forward		46,631	46,631
Profit carried forward		<u>46,609</u>	<u>48,585</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

SI DRAMA LIMITED

Company limited by guarantee

BALANCE SHEET AS AT 31st March 2024

		2023		2024
	Notes		£	
Fixed Assets	2		742	594
Current Assets				
Debtors	3	3,176	3,932	
Banks		41,782	43,128	
Stock		1,297	1,319	
		46,255	48,379	
Creditors: amounts falling due within one year		388	388	
Total assets less current liabilities			46,609	48,585
Capital and reserves				
Profit and loss account			46,609	48,585
Members' funds			46,609	48,585

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledges their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21st July 2021

Jean Spann

Director

SI DRAMA LIMITED

Company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total value of sales made during the year.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3	Debtors	2023 £	2024 £
	Outstanding Invoices	3,176	3,932

4	Creditors: amounts falling due within one year	2023 £	2024 £
	Invoices owed	388	388

5 Company limited by guarantee

Every member of the company undertakes to contribute to the assets of the company in the event of the company being wound up while he is a member, or one year after he ceases to be a member for the payment of the debts and liabilities of the company contracted for before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributions among themselves, such amounts as may be required not exceeding a £1.

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SI DRAMA LIMITED

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2024

	Period ended 31.3.2023		Period ended 31.3.2024	
	£	£	£	£
Sales				
Bar Sales		10,305		8,953
Hall Income (including Furlough)		25,337		30,072
Ticket Sales/Mem		23,960		20,259
Cinema /ATP tickets		13,856		2,146
ATP/Chalkwell		6,445		9,085
Donation				111
Total		79,903		70,626
Cost of Sales				
Opening Stock	860		1,297	
Purchases	5,170		4,816	
Wages and Salaries				
Closing Stock	-1,297	4,733	-1,319	4,794
Gross Profit		75,170		65,832
Percentages		94%		93%
Less Admin Costs		70,751		63,878
Net Profit		4,419		1,954
Percentages		5.53%		2.77%

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Si Drama Limited

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SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 31st March 2024

	Period ended 31.3.23	Period ended 31.3.24
	£	£
Administrative expenses		
Wages and Salaries	19,370	22,224
Rent	1,778	854
Rate & Service Charges	5,951	6,625
Insurance	656	834
Cinema Costs	2,146	2,375
Repairs	669	1,047
Printing, postage and stationery	687	454
Hall Costs	8,980	11,050
Telephone	1,530	1,304
Publicity	1,143	2,312
Cost of events and entertainment (Tickets)	21,008	9,876
Accountancy	388	388
PRS/Licence	180	547
Chalkwell	85	0
ATP Exp	5,994	3,840
Lease	0	0
Sundry	0	0
Depreciation	186	148
TOTAL	70,751	63,878

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