

Company Registration No. 2404682

SI DRAMA LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

SI DRAMA LIMITED

Company Limited by guarantee

COMPANY INFORMATION

Directors

Jean Spann
Jan West

Secretary

Mrs J. West

Company Number

2404682

Registered Office

1st Floor Central House
Central Avenue
Sittingbourne
Kent
ME10 4NU

Accountants

Richwell Accounts
78A Woodstock Road
Sittingbourne
Kent
ME10 4HN

Business Address

The Avenue Theatre
Avenue of remembrance
Sittingbourne
Kent
ME10 4DN

Bankers

Barclays Bank PLC
40/46 High Street
Maidstone
Kent

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DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31st March 2023

The director presents his report and financial statements for the period ended 31st March 2023

Principal activities

The principal activity of the company continued to be that of the promotion and furtherance of the performing arts in Sittingbourne

The company was incorporated on 17th July 1989.

Director

The following director has held office since 17.7.89

Jean Spann	(Appointed 1.08.89)
Jan West	(Appointed 13.10.06)

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1995 relating to small companies.

By order of the Board on 7th July 2023 and signed on its behalf by

J West
Director

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ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF SI DRAMA LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2023, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with you instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Kim Richards
RICHWELL ACCOUNTS

10th July 2023

Reporting Accountants

78A Woodstock Road
Sittingbourne
Kent
ME10 4HN

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PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2023.

		31.3.2023	31.3.2022
	Notes	£	£
Turnover		79,903	49,751
Cost of Sales		-4,733	-2,850
			0
Gross Profit		75,170	46,901
Administrative expenses		70,751	42,336
Profit on ordinary activities before taxation	2	<u>4,419</u>	<u>4,565</u>
Other interest receivable/similar income		0	0
Profit on ordinary activities before Taxation		<u>4,419</u>	<u>4,565</u>
Tax on (loss/profit on ordinary activities)		0	0
Profit on ordinary activities after Taxation		<u>4,419</u>	<u>4,565</u>
retained profit for the year		4,419	4,565
Grant/Donations Less Spent		-4,441	17,602
Retained profit brought forward		46,631	24,464
Profit carried forward		<u>46,609</u>	<u>46,631</u>

The profit and loss account has been prepared on the basis that all operations are continuing operation

There are no recognised gains and losses other than those passing through the profit and loss account

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SI DRAMA LIMITED

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BALANCE SHEET AS AT 31st March 2023

		2023	£
Fixed Assets	Notes		
	2		742
Current Assets			
Debtors	3	3,176	5,828
Banks		41,782	39,016
Stock		1,297	860
		46,255	<u>45,704</u>
Creditors: amounts falling due within one year		388	0
Total assets less current liabilities			46,609
Capital and reserves			
Profit and loss account			46,609
Members' funds			46,609

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, in respect of the financial year ended 31st March 2023;
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and that the accounts, which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21st July 2021

Jean Spann

Director

	2022
£	927

46,631

46,631

46,631

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SI DRAMA LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2023

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total value of sales made during the year.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3	Debtors	2023 £	2022 £
	Prepayments and accrued income	3,176	5,828

4	Creditors: amounts falling due within one year	2023 £	2022 £
	Outstanding Invoices/Grant	388	388

5 Company limited by guarantee

Every member of the company undertakes to contribute to the assets of the company in the event of the company being wound up while he is a member, or one year after he ceases to be a member for the payment of the debts and liabilities of the company contracted for before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributions among themselves, such amounts as may be required not exceeding a £1.

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2023

	Period ended 31.3.2023		Period ended 31.3.2022	
Sales	£	£	£	£
Bar Sales		10,305		4,775
Hall Income (including Furlough)		25,337		22,958
Ticket Sales/Mem		23,960		13,557
Cinema /ATP tickets		13,856		5,356
ATP/Chalkwell		6,445		3,105
Total		79,903		49,751
Cost of Sales				
Opening Stock	860		1,149	
Purchases	5,170		2,561	
Wages and Salaries				
Closing Stock	-1,297	4,733	-860	2,850
Gross Profit		75,170		46,901
Percentages		94%		94%
Less Admin Costs		70,751		42,336
Net Profit		4,419		4,565
Percentages		5.53%		9.73%

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SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 31st March 2023

	Period ended 31.3.23	Period ended 31.3.22
	£	£
Administrative expenses		
Wages and Salaries	19,370	18,006
Rent	1,778	1,403
Rate & Service Charges	5,951	2,582
Insurance	656	676
Cinema Costs	2,146	2,415
Repairs	669	231
Printing, postage and stationery	687	316
Hall Costs	8,980	5,440
Telephone	1,530	1,479
Publicity	1,143	1,538
Cost of events and entertainment (Tickets)	21,008	4,460
Accountancy	388	388
PRS/Licence	180	524
Chalkwell	85	0
ATP Exp	5,994	2,646
Lease	0	0
Sundry	0	0
Depreciation	186	232
TOTAL	70,751	42,336

