

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Chatterbox Community Pre-School Limited

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08142919 (England and Wales)

Registered Charity number

1148925

Registered office

Chatterbox Community Pre-School

Halterworth Lane

Romsey

Hampshire

SO51 9AD

Trustees

S J Douglas

B H Griffiths

R E Pitman

H J Coughlin

J J Kent

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Chatterbox Community Pre-School Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		134,090	124,814
Charitable activities			
Pre-school activities		25,708	12,452
Other trading activities	2	3,291	3,465
Investment income	3	52	30
Total		163,141	140,761
EXPENDITURE ON			
Charitable activities			
Pre-school activities		146,582	142,729
Other		940	-
Total		147,522	142,729
NET INCOME/(EXPENDITURE)		15,619	(1,968)
RECONCILIATION OF FUNDS			
Total funds brought forward		67,743	69,711
TOTAL FUNDS CARRIED FORWARD		83,362	67,743

The notes form part of these financial statements

Balance Sheet
31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	2,318	2,227
CURRENT ASSETS			
Debtors	9	774	774
Cash at bank		83,803	66,947
		<u>84,577</u>	<u>67,721</u>
CREDITORS			
Amounts falling due within one year	10	(3,533)	(2,205)
		<u>81,044</u>	<u>65,516</u>
NET CURRENT ASSETS			
		<u>81,044</u>	<u>65,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,362	67,743
		<u>83,362</u>	<u>67,743</u>
NET ASSETS			
		<u>83,362</u>	<u>67,743</u>
FUNDS	11		
Unrestricted funds		83,362	67,743
		<u>83,362</u>	<u>67,743</u>
TOTAL FUNDS		<u>83,362</u>	<u>67,743</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Chatterbox Community Pre-School Limited

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	17,404	(2,611)
Net cash provided by/(used in) operating activities		17,404	(2,611)
Cash flows from investing activities			
Purchase of tangible fixed assets		(600)	(986)
Interest received		52	30
Net cash used in investing activities		(548)	(956)
Change in cash and cash equivalents in the reporting period		16,856	(3,567)
Cash and cash equivalents at the beginning of the reporting period		66,947	70,514
Cash and cash equivalents at the end of the reporting period		83,803	66,947

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	15,619	(1,968)
Adjustments for:		
Depreciation charges	509	488
Interest received	(52)	(30)
Increase/(decrease) in creditors	1,328	(1,101)
	<u>17,404</u>	<u>(2,611)</u>
Net cash provided by/(used in) operations	<u>17,404</u>	<u>(2,611)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	66,947	16,856	83,803
	<u>66,947</u>	<u>16,856</u>	<u>83,803</u>
	<u>66,947</u>	<u>16,856</u>	<u>83,803</u>
Total	<u>66,947</u>	<u>16,856</u>	<u>83,803</u>

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,740	665
Other Income	1,551	2,800
	<u>3,291</u>	<u>3,465</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	52	30
	<u>52</u>	<u>30</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	509	488
	<u>509</u>	<u>488</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	2	2
Childcare	8	8
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	124,814
Charitable activities	
Pre-school activities	12,452
Other trading activities	3,465
Investment income	30
	<hr/>
Total	140,761
EXPENDITURE ON	
Charitable activities	
Pre-school activities	142,729
	<hr/>
NET INCOME/(EXPENDITURE)	(1,968)
RECONCILIATION OF FUNDS	
Total funds brought forward	69,711
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>67,743</u>

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2021	4,580
Additions	600
	<hr/>
At 31 March 2022	5,180
DEPRECIATION	
At 1 April 2021	2,353
Charge for year	509
	<hr/>
At 31 March 2022	2,862
NET BOOK VALUE	
At 31 March 2022	<u>2,318</u>
At 31 March 2021	<u>2,227</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	774	774
	<u>774</u>	<u>774</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	2,903	1,605
Accrued expenses	630	600
	<u>3,533</u>	<u>2,205</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	67,743	15,619	83,362
	<u>67,743</u>	<u>15,619</u>	<u>83,362</u>
TOTAL FUNDS	<u>67,743</u>	<u>15,619</u>	<u>83,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	163,141	(147,522)	15,619
	<u>163,141</u>	<u>(147,522)</u>	<u>15,619</u>
TOTAL FUNDS	<u>163,141</u>	<u>(147,522)</u>	<u>15,619</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	69,711	(1,968)	67,743
	<u>69,711</u>	<u>(1,968)</u>	<u>67,743</u>
TOTAL FUNDS	<u>69,711</u>	<u>(1,968)</u>	<u>67,743</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,761	(142,729)	(1,968)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,761</u>	<u>(142,729)</u>	<u>(1,968)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	69,711	13,651	83,362
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,711</u>	<u>13,651</u>	<u>83,362</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,902	(290,251)	13,651
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>303,902</u>	<u>(290,251)</u>	<u>13,651</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	355
Grants received	134,090	124,459
	<u>134,090</u>	<u>124,814</u>
Other trading activities		
Fundraising events	1,740	665
Other Income	1,551	2,800
	<u>3,291</u>	<u>3,465</u>
Investment income		
Deposit account interest	52	30
Charitable activities		
Fees	25,708	12,452
	<u>163,141</u>	<u>140,761</u>
Total incoming resources		
EXPENDITURE		
Support costs		
Other		
Wages	102,001	100,231
Social security	4,651	235
Pensions	3,748	3,220
Rent & rates	9,487	8,102
Insurance	2,979	2,083
Light and heat	1,361	2,026
Telephone	791	1,035
Postage and stationery	224	156
Toys & equipment	5,783	3,643
Catering	554	658
Materials	584	740
Cleaning	3,461	2,255
Administration costs	66	1,280
Repairs & renewals	4,186	11,495
Security	940	1,339
Subscriptions & sundry fees	916	1,226
Accountancy	630	600
Computer services & software	539	752
Bank charges	272	434
Carried forward	143,173	141,510

Chatterbox Community Pre-School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Other		
Brought forward	143,173	141,510
Sundry costs	3,679	363
Staff training	161	368
Depreciation of tangible fixed assets	509	488
	<hr/>	<hr/>
	147,522	142,729
	<hr/>	<hr/>
Total resources expended	147,522	142,729
	<hr/>	<hr/>
Net income/(expenditure)	15,619	(1,968)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements