

REGISTERED COMPANY NUMBER: 08142919 (England and Wales)
REGISTERED CHARITY NUMBER: 1148925

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Chatterbox Community Pre-School Limited

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08142919 (England and Wales)

Registered Charity number

1148925

Registered office

Chatterbox Community Pre-School
Halterworth Lane
Romsey
Hampshire
SO51 9AD

Trustees

S J Douglas
B H Griffiths
L E Morgan
R E Pitman
H J Coughlin
J J Kent

- resigned 14.7.20

- appointed 11.5.20

Independent examiner

David Jerram
FFA FTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Chatterbox Community Pre-School Limited

Independent examiner's report to the trustees of Chatterbox Community Pre-School Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

David Jerram
FFA FTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date:

Chatterbox Community Pre-School Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		124,814	124,429
Charitable activities			
Pre-school activities		12,452	19,813
Other trading activities	2	3,465	6,566
Investment income	3	30	101
		<hr/>	<hr/>
Total		140,761	150,909
 EXPENDITURE ON			
Charitable activities			
Pre-school activities		142,729	148,493
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(1,968)	2,416
 RECONCILIATION OF FUNDS			
Total funds brought forward		69,711	67,295
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>67,743</u>	<u>69,711</u>

The notes form part of these financial statements

Chatterbox Community Pre-School Limited

Balance Sheet
At 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	2,227	1,729
CURRENT ASSETS			
Debtors	9	774	774
Cash at bank		66,947	70,514
		<u>67,721</u>	<u>71,288</u>
CREDITORS			
Amounts falling due within one year	10	(2,205)	(3,306)
		<u>65,516</u>	<u>67,982</u>
NET CURRENT ASSETS			
		<u>67,743</u>	<u>69,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>67,743</u>	<u>69,711</u>
NET ASSETS			
		<u>67,743</u>	<u>69,711</u>
FUNDS	11		
Unrestricted funds		67,743	69,711
TOTAL FUNDS		<u>67,743</u>	<u>69,711</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

Chatterbox Community Pre-School Limited

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	(2,611)	1,337
Net cash provided by (used in) operating activities		<u>(2,611)</u>	<u>1,337</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(986)	(899)
Interest received		30	101
Net cash provided by (used in) investing activities		<u>(956)</u>	<u>(798)</u>
Change in cash and cash equivalents in the reporting period		<u>(3,567)</u>	<u>539</u>
Cash and cash equivalents at the beginning of the reporting period		<u>70,514</u>	<u>69,975</u>
Cash and cash equivalents at the end of the reporting period		<u><u>66,947</u></u>	<u><u>70,514</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(1,968)	2,416
Adjustments for:		
Depreciation charges	488	380
Interest received	(30)	(101)
Decrease in creditors	(1,101)	(1,358)
	<u>(2,611)</u>	<u>1,337</u>
Net cash provided by (used in) operating activities	<u>(2,611)</u>	<u>1,337</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	70,514	(3,567)	66,947
	<u>70,514</u>	<u>(3,567)</u>	<u>66,947</u>
Total	<u>70,514</u>	<u>(3,567)</u>	<u>66,947</u>

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	665	2,366
Other Income	2,800	4,200
	<u>3,465</u>	<u>6,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>30</u>	<u>101</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>488</u>	<u>380</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Administration	1	1
Childcare	9	9
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	124,429
Charitable activities	
Pre-school activities	19,813
Other trading activities	6,566
Investment income	101
Total	<u>150,909</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£EXPENDITURE ON
Charitable activities
Pre-school activities

148,493

Total

148,493

NET INCOME/(EXPENDITURE)

2,416

RECONCILIATION OF FUNDS

Total funds brought forward

67,295

TOTAL FUNDS CARRIED FORWARD

69,711

8. TANGIBLE FIXED ASSETS

Equipment
£

COST

At 1 April 2020

3,594

Additions

986

At 31 March 2021

4,580

DEPRECIATION

At 1 April 2020

1,865

Charge for year

488

At 31 March 2021

2,353

NET BOOK VALUE

At 31 March 2021

2,227

At 31 March 2020

1,729

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£2020
£

Other debtors

774

774

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	1,605	2,667
Accrued expenses	600	639
	<u>2,205</u>	<u>3,306</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	69,711	(1,968)	67,743
	<u>69,711</u>	<u>(1,968)</u>	<u>67,743</u>
TOTAL FUNDS	<u>69,711</u>	<u>(1,968)</u>	<u>67,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,761	(142,729)	(1,968)
	<u>140,761</u>	<u>(142,729)</u>	<u>(1,968)</u>
TOTAL FUNDS	<u>140,761</u>	<u>(142,729)</u>	<u>(1,968)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	67,295	2,416	69,711
	<u>67,295</u>	<u>2,416</u>	<u>69,711</u>
TOTAL FUNDS	<u>67,295</u>	<u>2,416</u>	<u>69,711</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,909	(148,493)	2,416
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>150,909</u>	<u>(148,493)</u>	<u>2,416</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	67,295	448	67,743
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,295</u>	<u>448</u>	<u>67,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,670	(291,222)	448
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>291,670</u>	<u>(291,222)</u>	<u>448</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	357	2,771
Grants received	124,457	121,658
	<hr/>	<hr/>
	124,814	124,429
Other trading activities		
Fundraising events	665	2,366
Other Income	2,800	4,200
	<hr/>	<hr/>
	3,465	6,566
Investment income		
Deposit account interest	30	101
Charitable activities		
Fees	12,452	19,813
	<hr/>	<hr/>
Total incoming resources	140,761	150,909
EXPENDITURE		
Support costs		
Other		
Wages	100,231	103,190
Social security	235	1,621
Pensions	3,220	2,817
Rent & rates	8,102	9,929
Insurance	2,083	2,955
Light and heat	2,026	1,332
Telephone	1,035	825
Postage and stationery	156	345
Toys & equipment	3,643	8,618
Catering	658	695
Materials	740	748
Cleaning	2,255	5,277
Administration costs	1,280	1,755
Repairs & renewals	11,495	3,061
Security	1,339	1,409
Subscriptions & sundry fees	1,226	126
Accountancy	600	1,037
Computer services & software	752	163
Bank charges	434	473
Sundry costs	363	539
Staff training	368	1,198
Carried forward	142,241	148,113

Chatterbox Community Pre-School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other		
Brought forward	142,241	148,113
Depreciation of tangible fixed assets	488	380
	<u>142,729</u>	<u>148,493</u>
Total resources expended	142,729	148,493
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(1,968)</u>	<u>2,416</u>

This page does not form part of the statutory financial statements