

Company registration number: 08041887

Charity registration number: 1148916

Build on Belief Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 May 2020 to 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Build on Belief Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 24

Build on Belief Limited

Reference and Administrative Details

Chairman	Roger Howard
Trustees	Annette Dale-Perera Roger Howard James Leviser Jolade Olusanya Jane Pettifer Stuart Robertson Alex Royffe Naetha Uren Christopher Wait Marie-Claude Warnotte
Secretary	Christopher Wait
Principal Office	69 Warwick Road London SW5 9HB
Company Registration Number	08041887
Charity Registration Number	1148916
Bankers	Metro Bank 1 Southampton Row London WC1B 5HA Santander 421 North End Road Fulham London SW6 1NY
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF

Build on Belief Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2021.

Trustees

Honor Clapp (appointed 5 May 2020 and resigned 9 October 2020)

Annette Dale-Perera

Donna Duffy (appointed 8 December 2020 and resigned 30 March 2021)

Roger Howard

James Levisier

Jolade Olusanya (appointed 8 December 2020)

Jane Pettifer

Stuart Robertson

Alex Royffe

Naetha Uren (appointed 8 December 2020)

Christopher Wait

Marie-Claude Warnotte

Robert Mckenzie (resigned 2 September 2020)

Recovery from drink and drug problems is never straightforward. Relapse is common, with many people trying treatment multiple times. Coexisting mental health problems, along with homelessness, poor physical health and unemployment are all too common with those involved with Build on Belief's services, whether as service users or volunteers. As is social isolation and loneliness. The Covid pandemic proved to be a magnifying glass for all of these challenges.

It is therefore with much satisfaction and optimism, that the Trustees can report that through a mixture of innovation, staff flexibility, volunteer commitment, special funding and effective risk management, we have continued to serve the seven local communities across London where BoB operates.

An overview of the year

Having just signed-off on a three-year strategy in late 2019, the world turned upside down three months later. All Build on Belief open-access services were closed between late March and July 2020 but, fortunately, were able to reopen, albeit with much reduced capacity at weekends for six months, closing again for the first two months of 2021 as necessitated by the first and second waves of the pandemic. As an open-access Lived Experience Recovery Organisation we anticipated only too well the likely impact of loss of vital social connections and the support our staff, volunteers and peers usually bring.

So, with spirited staff and volunteers, virtually all of whom have been or continue to be in recovery, we set about innovating with the new platform of Zoom. What a revelation!

Build on Belief Limited

Trustees' Report

In April 2020 the decision was taken to move as many as our activities on-line as possible, with the intention of replicating as many of our social activities virtually as possible. What emerged was a vibrant programme of over thirty-five sessions delivered over seven days a week in regular time slots of 11.00am; 1.00pm; 3.00pm and 6.00pm. The activities are based around the evidence-based Five Ways to Well-Being programme and include yoga; mindfulness; keep-fit; recovery support groups; men's and women's groups; creative and book- groups; cooking & healthy eating; CBT support and quiz clubs. Groups were also facilitated by specialist facilitators, staff and volunteers. Crucially, these are inter-active groups, enabling conversations between peers in order to breakdown the pervasive sense of isolation.

The Impact

Successful funding bids have allowed us to employ a full-time on-line programme manager and two part-time on-line facilitators to support the work of the on-line programme during 2020-21. We would like to thank the London Community Resilience Fund, the National Lottery Community Fund and the DHSC/Collective Voice special fund for recovery initiatives. Their support has enabled us to lay the foundations for the next phase in BoB's evolution.

Even before the pandemic took hold, management and trustees undertook a comprehensive risk assessment and set-in place an operational protocol in response. Consequently, when the first lockdown was announced we were able to swiftly put in place a new 'modus-operandi'. However, we also found that a relatively high number of staff and volunteers were classed as 'clinically vulnerable' and hence had to shield. Fortunately, most were able to switch to facilitating online groups. Of those volunteers who passed the health assessment, 76 individuals volunteered their time during the year.

Significant as this creative online programme has proved, we also managed intermittently, due to lockdown restrictions, to keep our regular weekend services operating, albeit at much reduced and constrained capacity. Regrettably, group activities and workshops had to be suspended throughout the year but, hopefully, these will be able to commence again during the summer of 2021. As soon as restrictions permitted, our seven local weekend services reopened but just for social contact and food with attendance time capped.

Impact in numbers

- **845 people accessed the local weekend services over the year.**
- **Estimated 400-500 individuals accessed the on-line programme over the course of the year.**
- **Online group attendance peaked at 1,583 recorded contacts in a single month during the pandemic.**
- **There were 6,740 recorded online group contacts between the start of January 2021 and end of May 2021.**

The lessons

Introducing the new online programme was a steep learning curve for everyone. After drawing up a Covid Operational Matrix, our foremost concern was for the health, safety and wellbeing of staff, volunteers and service users. All staff and volunteers undertook medical assessments in May and June 2020. Those with underlying health conditions and/ or deemed to be highly vulnerable and needing to shield were either re-deployed to supporting the on-line programme or suspended from volunteering. Vaccinations have provided the route back for most.

Build on Belief Limited

Trustees' Report

Volunteers and service users were encouraged to engage with the on-line programme as a means of support throughout. What we had known before the pandemic became painfully clear once it had kicked in. Many of our service users are digitally excluded. Some do not own 'smart-devices'. Others could not access broadband either because they didn't have internet service contracts or no access to equipment. Some are digitally naïve. However, we attracted not only those known to us but, interestingly, a wider group from across London and in fact outside who came across the online programme. It is clear there is untapped demand from people not in contact with treatment services but who are desperate for ongoing recovery support and engagement.

Despite some initial scepticism, the upside of the online programme is that it has proved an unqualified success and now forms an established part of our service offering that we wish to continue and build upon. The downside is that it is now largely unfunded. However, we have now included digital development as a new and core complementary element of our revised organisational development strategy.

One other important lesson has been how, having to suspend all local workshops and group activities, we managed to 're-engineer' three of our services (in Kensington & Chelsea, Ealing and Hammersmith & Fulham) to provide weekend foodbanks. Given the circumstances, we decided to provide food parcels to anyone who required them, irrespective of whether they were regular attendees. Perhaps understandably, they have proved popular.

Another early lesson was to enhance face-to-face social connectivity as soon as it was allowed. As soon as was permissible under the regulations, the seven local services across London reopened as open-access drop-ins, providing refreshment and support only. Our staff are to be commended for their commitment and enthusiasm for reopening, despite the obvious potential risks. However, our internal risk-minimisation protocol developed at the outset helped to keep potential contagions at bay.

Interestingly, a telephone support service put in place for the first four months of the pandemic to provide additional back-up for service users did not prove very popular. Subsequently this was dropped during the second lockdown and in place, service managers offered telephone support where needed to service users and volunteers from the respective services.

Another important lesson has been the need to support staff throughout the whole pandemic. It is testimony to our success that virtually all of our twenty plus service managers, including senior staff, have made the recovery journey through from service user, to volunteer and then to paid employment as a Service Manager. Their own personal recovery journeys demonstrate the power of positive peer support. However, they too have suffered, some contracting Covid, others from enforced isolation and quarantining. To minimise this our CEO organised weekly virtual staff meetings and training and sorted out access to early vaccinations. Our Office Manager too provided critical input, managing to set up the online groups and hand-hold staff and volunteers through the Zoom obstacle course. It is a tribute to all our staff that they have risen to the challenge and been so flexible at a time of great uncertainty and challenge.

Our governance

We reviewed our governance requirements during the year and decided to strengthen across a number of skill and experience areas, including recruiting a more diverse trustee board. We appointed two new trustees towards the end of 2020 and we will continue to use the cyclical retirement and re-election of trustees to continue this process.

Build on Belief Limited

Trustees' Report

The future

Fortunately, the charity ended the year in a reasonably healthy condition. All service contracts with main treatment providers and public health commissioners were honoured, and as mentioned above, we were successful with three bids to cover the additional expenditure caused by the pandemic.

The Trustee Board has consequently decided to invest some of its reserves next year to kickstart future development in three important areas:

- Digital development, including the continuation of the online activities programme;
- Volunteer and staff development and training, to respond better to emerging challenges and,
- Initiating a 'Friends of BoB' scheme to facilitate and build a supporter base where people can give time, expertise or donations to support our mission. The aim is to visibly connect with local communities.

The Covid pandemic has also unlocked two other new initiatives. In January 2021 we contracted with the CNWL Mental Health staff team at Northwick Park hospital to provide two peer support workers attached to their team. In Barking & Dagenham in late 2020 we agreed with Change, Grow, Live to provide two peer support workers attached to the Homeless Hostel initiative. Although this contract is due to finish at the end of August 2021, we are hopeful on extending this. Our thanks go to all our partner organisations for their continuing confidence in us to provide a valued lived experience complementary recovery contribution to their essential treatment provision.

A final word must be said about the world we now find ourselves in in mid 2021. The national financial situation will undoubtedly put pressure on local public health funding which will reverberate down the pipeline to smaller recovery charities like BoB. This is a reality and we are determined to redouble efforts to secure the resources for the valued work we do.

However, everyone in substance use treatment and recovery system awaits the second report from the governments adviser, Dame Carol Black, on the future of drug treatment and recovery in England. In particular, we anticipate that the value of Lived Experience Recovery Organisations, will at long last, be given the due recognition they deserve. The ecology of the drug treatment and recovery system has evolved considerably over the past two decades. Recovery doesn't happen at the flick of a switch. It takes many years and many tries. Amongst many competing claims on the national purse, we hope the government recognises the unique contribution of peer-led organisations and backs it with new resources.

Reserves policy & going concern:

At the core of our strategy is to work towards better financial sustainability and resilience. This is a major challenge and not only for BoB but other charities. Our relations with prime contractors and local commissioners are very constructive. We have been fortunate in not having to make staff redundant and, to date, we have managed to sustain our contract derived income.

The uncertainties of public sector commissioning cannot be ignored. For this reason, we continue to prioritise:

- Enhancing our fundraising efforts and income generation, especially to cover central management costs.
- Exploring opportunities to innovate and develop new activities and services, such as our new online workshops.

Build on Belief Limited

Trustees' Report

The trustees aim to build and maintain free reserves in unrestricted funds at a level that equates to approximately three months of (unrestricted) charitable expenditure. The trustees consider that this level will provide sufficient funds to continue with service provision if a service faces closure and meet our legal requirements regarding employee and governance costs in the eventuality that the loss of a contract or funding reduces overall service provision and income. It will take time to build reserves to this level but year on year there has been improvement. This is managed by the CEO and the trustees having careful oversight of central operating costs and external fund-raising.

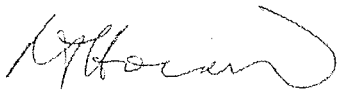
Investment Powers & policy

The Trustees having regards to the flexibility of liquidity requirements of operating services across eight London Boroughs, decided to open a second deposit account to ensure coverage of deposit guarantee limits.

Public benefit

The trustees confirm that they have complied with their legal duty to have due regard to the Charity Commissions guidance on public benefit in exercising their powers and duties (CC Guidance PB1-3).

The annual report was approved by the trustees of the charity on 07 September 2021 and signed on its behalf by:



.....
Roger Howard
Chairman and Trustee

Build on Belief Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Build on Belief Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Build on Belief Limited

Independent Examiner's Report to the trustees of Build on Belief Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinion I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Build on Belief Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Build on Belief Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Build on Belief Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Build on Belief Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Build on Belief Limited

Independent Examiner's Report to the trustees of Build on Belief Limited

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Timothy Sullivan FCA
Field Sullivan
Neptune House
70 Royal Hill
Greenwich
SE10 8RF

Date: 28/9/21

Build on Belief Limited

Statement of Financial Activities for the Period from 1 May 2020 to 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 March 2021 £	Unrestricted funds £	Total Year ended 30 April 2020 £
Income and Endowments from:						
Donations and legacies		3,084	68,305	71,389	1,021	1,021
Charitable activities		560,566	-	560,566	574,513	574,513
Investment income	5	<u>99</u>	<u>-</u>	<u>99</u>	<u>244</u>	<u>244</u>
Total income		<u>563,749</u>	<u>68,305</u>	<u>632,054</u>	<u>575,778</u>	<u>575,778</u>
Expenditure on:						
Charitable activities		<u>(476,043)</u>	<u>(62,937)</u>	<u>(538,980)</u>	<u>(552,507)</u>	<u>(552,507)</u>
Total expenditure		<u>(476,043)</u>	<u>(62,937)</u>	<u>(538,980)</u>	<u>(552,507)</u>	<u>(552,507)</u>
Gains/losses on investment assets		<u>173</u>	<u>-</u>	<u>173</u>	<u>(195)</u>	<u>(195)</u>
Net movement in funds		87,879	5,368	93,247	23,076	23,076
Reconciliation of funds						
Total funds brought forward		<u>204,732</u>	<u>-</u>	<u>204,732</u>	<u>181,656</u>	<u>181,656</u>
Total funds carried forward	14	<u>292,611</u>	<u>5,368</u>	<u>297,979</u>	<u>204,732</u>	<u>204,732</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

Build on Belief Limited

(Registration number: 08041887)
Balance Sheet as at 31 March 2021

	Note	31 March 2021 £	30 April 2020 £
Fixed assets			
Tangible assets	10	8,094	998
Investments	11	<u>424</u>	<u>251</u>
		<u>8,518</u>	<u>1,249</u>
Current assets			
Debtors	12	73,609	71,050
Cash at bank and in hand		<u>275,543</u>	<u>136,577</u>
		349,152	207,627
Creditors: Amounts falling due within one year	13	<u>(59,691)</u>	<u>(4,144)</u>
Net current assets		<u>289,461</u>	<u>203,483</u>
Net assets		<u>297,979</u>	<u>204,732</u>
Funds of the charity:			
Restricted funds		5,368	-
Unrestricted income funds			
Unrestricted funds		<u>292,611</u>	<u>204,732</u>
Total funds	14	<u>297,979</u>	<u>204,732</u>

For the financial period ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

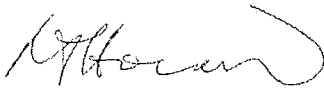
- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Build on Belief Limited

(Registration number: 08041887)
Balance Sheet as at 31 March 2021

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 07 September 2021 and signed on their behalf by:



.....
Roger Howard
Chairman and Trustee

Build on Belief Limited

Statement of Cash Flows for the Period from 1 May 2020 to 31 March 2021

	Note	31 March 2021 £	30 April 2020 £
Cash flows from operating activities			
Net cash income		93,247	23,076
Adjustments to cash flows from non-cash items			
Depreciation		3,373	1,152
Investment income	5	<u>(99)</u>	<u>(245)</u>
		96,521	23,983
Working capital adjustments			
(Increase)/decrease in debtors	12	(2,559)	15,405
Increase in creditors	13	<u>55,547</u>	<u>48</u>
Net cash flows from operating activities		<u>149,509</u>	<u>39,436</u>
Cash flows from investing activities			
Interest receivable and similar income	5	99	244
Purchase of tangible fixed assets	10	(10,469)	-
FA investment - UK listed other shares revaluation		<u>(173)</u>	<u>196</u>
Net cash flows from investing activities		<u>(10,543)</u>	<u>440</u>
Net increase in cash and cash equivalents		138,966	39,876
Cash and cash equivalents at 1 May		<u>136,577</u>	<u>96,701</u>
Cash and cash equivalents at 31 March		<u>275,543</u>	<u>136,577</u>

All of the cash flows are derived from continuing operations during the above two periods.

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

69 Warwick Road
London
SW5 9HB

These financial statements were authorised for issue by the trustees on 20 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Build on Belief Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the period, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

3 Income from donations and legacies

	Unrestricted funds		Total	Total
	General	Restricted	31 March 2021	Year ended 30
	£	funds	£	April 2020
		£		£
Grants, including capital grants;				
Collective Voice	-	13,437	13,437	-
The National Lottery Community Fund	-	35,698	35,698	-
London Community Response Fund	-	19,170	19,170	-
Regular giving and capital donations	<u>3,084</u>	<u>-</u>	<u>3,084</u>	<u>1,021</u>
	<u>3,084</u>	<u>68,305</u>	<u>71,389</u>	<u>1,021</u>

4 Income from charitable activities

	Unrestricted funds		Total	Total
	Designated	General	31 March 2021	Year ended 30
	£	£	£	April 2020
				£
Income from commissioned services	560,515	-	560,515	570,415
Fundraising	-	51	51	2,048
Fees and supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,050</u>
	<u>560,515</u>	<u>51</u>	<u>560,566</u>	<u>574,513</u>

5 Investment income

	Unrestricted funds	Total	Total
	General	31 March 2021	Year ended 30
	£	£	April 2020
			£
Interest receivable and similar income;			
Interest receivable on bank deposits	99	<u>99</u>	<u>244</u>

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

6 Expenditure on charitable activities

	Total 31 March 2021 £	Total Year ended 30 April 2020 £
Rent	8,000	8,000
Insurance	1,162	1,309
Telephone and fax	3,915	2,881
Computer software and maintenance	6,946	6,827
Printing, postage and stationery	502	2,281
Gift vouchers	20,992	7,800
Trade subscriptions	16	307
Social club costs	34,234	100,400
Administration costs	525	518
Sundries	4,793	300
Travel and subsistence	1,236	2,262
Marketing and promotional costs	1,709	1,094
Independent examination	1,692	1,644
Events	215	2,883
Bank charges	60	32
Depreciation of plant and machinery	3,373	1,152
Staff costs	<u>449,610</u>	<u>412,817</u>
	<u>538,980</u>	<u>552,507</u>

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	30 April 2020 £
Staff costs during the period were:		
Wages and salaries	406,553	375,429
Social security costs	32,691	27,218
Pension costs	<u>10,366</u>	<u>10,170</u>
	<u>449,610</u>	<u>412,817</u>

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	31 March 2021 No	30 April 2020 No
Charitable activities	<u>20</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the period.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2020	6,819	6,819
Additions	<u>10,469</u>	<u>10,469</u>
At 31 March 2021	<u>17,288</u>	<u>17,288</u>
Depreciation		
At 1 May 2020	5,821	5,821
Charge for the year	<u>3,373</u>	<u>3,373</u>
At 31 March 2021	<u>9,194</u>	<u>9,194</u>
Net book value		
At 31 March 2021	<u>8,094</u>	<u>8,094</u>
At 30 April 2020	<u>998</u>	<u>998</u>

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

11 Fixed asset investments

	31 March 2021 £	30 April 2020 £
Other investments	<u>424</u>	<u>251</u>
Other investments		
	Listed Investments £	Total £
Cost or Valuation		
At 1 May 2020	251	251
Revaluation	<u>173</u>	<u>173</u>
At 31 March 2021	<u>424</u>	<u>424</u>
Net book value		
At 31 March 2021	<u>424</u>	<u>424</u>
At 30 April 2020	<u>251</u>	<u>251</u>

12 Debtors

	31 March 2021 £	30 April 2020 £
Prepayments	7,751	6,816
Other debtors	<u>65,858</u>	<u>64,234</u>
	<u>73,609</u>	<u>71,050</u>

13 Creditors: amounts falling due within one year

	31 March 2021 £	30 April 2020 £
Other taxation and social security	10,271	-
Other creditors	47,728	2,500
Accruals	<u>1,692</u>	<u>1,644</u>
	<u>59,691</u>	<u>4,144</u>

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

14 Funds

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Current period						
Unrestricted funds						
<i>General</i>						
General Funds	115,891	3,234	4,663	3,578	173	127,539
<i>Designated</i>						
Newham	10,961	72,001	(56,973)	-	-	25,989
Tri-Boro	40,252	165,518	(137,515)	-	-	68,255
Ealing	18,729	73,333	(64,769)	-	-	27,293
Hillingdon	2,741	81,511	(74,250)	-	-	10,002
Harrow	1,505	57,453	(52,691)	-	-	6,267
Barking & Dagenham	10,996	55,000	(44,099)	-	-	21,897
Haringey	3,657	5,790	(5,869)	(3,578)	-	-
Barking & Dagenham Hostel	-	34,000	(30,731)	-	-	3,269
CNWL Harrow	-	15,909	(13,809)	-	-	2,100
	<u>88,841</u>	<u>560,515</u>	<u>(480,706)</u>	<u>(3,578)</u>	<u>-</u>	<u>165,072</u>
Total unrestricted funds	<u>204,732</u>	<u>563,749</u>	<u>(476,043)</u>	<u>-</u>	<u>173</u>	<u>292,611</u>
Restricted funds						
Collective Voice	-	13,437	(13,262)	-	-	175
The National Lottery Community Fund	-	35,698	(30,505)	-	-	5,193
London Community Response Fund	-	19,170	(19,170)	-	-	-
	<u>-</u>	<u>68,305</u>	<u>(62,937)</u>	<u>-</u>	<u>-</u>	<u>5,368</u>
Total funds	<u>204,732</u>	<u>632,054</u>	<u>(538,980)</u>	<u>-</u>	<u>173</u>	<u>297,979</u>

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

Restricted funds:

In March 2020 our charity had to close all of our existing drop-in services and had to stop any in-person support until further notice due to the pandemic. Therefore we invented a new, digital way of peer-support and shifted our activities and workshops to an online programme, which we delivered via Zoom. We developed the programme and applied for COVID first response funds. With the help of the funding we were able to employ new staff members and facilitators and built up a timetable with up to 40 classes running at 7 days a week.

- The Collective Voice fund covered the costs from April 2020 - October 2020.
- The National Lottery Community fund covered the staff costs for the new online programme manager and 2 new part-time online facilitators.
- The London Community Response Fund covered the external facilitator costs such as the yoga and mindfulness teacher and some current staff costs from Mid-October to March 2021.

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 April 2020 £
Previous period						
Unrestricted funds						
<i>General</i>						
General Funds	97,658	5,363	10,064	3,001	(195)	115,891
<i>Designated</i>						
Newham	10,248	72,500	(71,787)	-	-	10,961
Tri-Boro	35,322	170,642	(165,712)	-	-	40,252
Ealing	12,838	97,732	(91,841)	-	-	18,729
Ealing SUI	2,511	-	(2,511)	-	-	-
Hillingdon	2,681	86,170	(86,110)	-	-	2,741
Harrow	4,826	48,633	(51,954)	-	-	1,505
Grenfell	3,001	-	-	(3,001)	-	-
Barking & Dagenham	7,724	60,000	(56,728)	-	-	10,996
Haringey	4,847	34,738	(35,928)	-	-	3,657
	<u>83,998</u>	<u>570,415</u>	<u>(562,571)</u>	<u>(3,001)</u>	<u>-</u>	<u>88,841</u>
Total funds	<u>181,656</u>	<u>575,778</u>	<u>(552,507)</u>	<u>-</u>	<u>(195)</u>	<u>204,732</u>

Build on Belief Limited

Notes to the Financial Statements for the Period from 1 May 2020 to 31 March 2021

15 Analysis of net assets between funds

Current period

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	8,094	-	8,094
Fixed asset investments	424	-	424
Current assets	343,784	5,368	349,152
Current liabilities	(59,691)	-	(59,691)
Total net assets	<u>292,611</u>	<u>5,368</u>	<u>297,979</u>

Previous period

	Unrestricted funds	Total funds
	General £	£
Tangible fixed assets	998	998
Fixed asset investments	251	251
Current assets	207,627	207,627
Current liabilities	(4,144)	(4,144)
Total net assets	<u>204,732</u>	<u>204,732</u>

16 COVID

At the beginning of the year, the charity's activities were affected by the COVID-19 pandemic, necessitating the closure of the services from mid-March 2020 for three months. However, the creation of an on-line activities programme allowed some service provision to be maintained throughout this period until the services were re-opened in July 2020 for 6 months until the begin of January 2021. After being in Tier 4/5 we decided to close all weekend services for the second time of the year. We reopened on 6 March 2021 and are confident to remain open as 90% of our staff members and volunteers have been vaccinated and follow our risk assessment and the guidelines around social distancing. The board of trustees approved the development of the online programme to continue to offer both, in-person and online support, to our volunteers and service users.