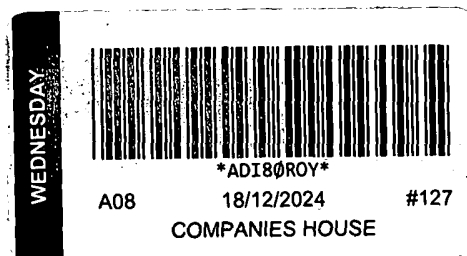


**KINGSMEADOW @ MADEFOREVER LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>st</sup> March 2024**

**Company Registration Number 8126468**

**Charity Number 1148905**



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# **KINGSMEADOW @ MADEFOREVER LTD**

## **FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

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## **KINGSMEADOW @ MADEFOREVER LTD**

### **REFERENCE AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 MARCH 2024**

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31<sup>st</sup> March 2024

The Trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Lucie Martin-Jones  
Martin Farmer  
Catherine Hopkins  
Helen Farmer  
Beatrice Anayo  
Maureen Dark - resigned December 2023  
Marguerite Cooke

#### **Registered office**

Fisher Road, Kingswood, Bristol BS15 4RQ

#### **Independent Examiner**

Joanna Roderick ACA, WJ James & Co, Bishop House, 10 Wheat Street, Brecon, Powys LD3 7DG

#### **Bankers**

National Westminster Bank Plc 90 Street. Kingswood, Bristol BS1 5 8HS

## KINGSMEADOW @ MADEFOREVER LTD

### REFERENCE AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 MARCH 2024

#### Note from the Chair

Another successful year has passed by where the dedicated team at Kingsmeadow@ MadeForever have worked tirelessly to achieve our 5 year objectives.

The Community continue to thrive, providing low-cost clothing and items to the community.

The café continues to provide low-cost meals to those who use the centre or who just come in for a coffee and a chat even utilising some of our very own home grown produce.

Kingsmeadow @ MadeForever is now a proud partner on the Green Social Prescribing initiative, offering opportunities for people to improve their mental and physical wellbeing through a range of activities based in nature.

The team have also continued to support those in crisis or nearing crisis through emotional, practical and financial support. MadeForever runs its own food bank enabling families and individuals to access emergency food and hygiene supplies as they need it.

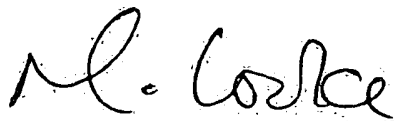
Another challenging year for our community has highlighted even more the need for community hubs such as Kingsmeadow @ MadeForever with the social connections forged save many people from total isolation and hardship.

In terms of our objectives, we remain very encouraged by the financial gains we are making through the café, rental space, and community shop. Each of these endeavours strengthen our move towards sustainability although we cannot omit to thank the trusts who continue to provide us core funding which keeps the organisation going.

- **Established:** To be well established and well known
- **Services:**
  - Develop services that are directly responding to the community needs
  - Increase client & customer base / engage the community
- **Collaboration:** Increase collaboration/partnership work across the different sectors (public/private/voluntary)
- **Staffing:** increase staff capacity, well rewarded staff, review staff structure to meet demands of services/growth
- **Staff & Volunteer Training/Development:** Invest in training and development of staff volunteers to ensure the team is continuously equipped and capable of delivering effective services
- **Systems/Procedures/Policies:** Develop systems, procedures and policies that align with growth, development, ensure effective delivery of services and running of the organisation
- **Financial Sustainability:**
  - Development of income generation services; Café, Charity Shop, Hire service
  - Expand our funding raising base; attract new funders, fundraising events
  - Identify/explore other income generation options to improve Financial sustainability

Marguerite Cooke

Acting Chair of Trustees

 2/12/24

## **KINGSMEADOW @ MADEFOREVER LTD**

### **REFERENCE AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 MARCH 2024**

The Trustees have pleasure in presenting their report and the financial statements of KINGSMEADOW @ MADEFOREVER LTD for the year ending 31<sup>st</sup> March 2024.

This report summarises K@M4E's:

- History
- Status
- Objects
- Governance and Risk Management and Voluntary services
- Key Stakeholders
- Current Projects and Activities
- Future projects and Activities

#### **History**

Over ten years ago, locally elected councillors saw the need for a physical local point to provide a resource for community activities within the Kingswood community. This focal point was to assist members of the community to deliver enhancement of others' quality of life through coordinated endeavour.

To support this aim, a lease on a the flat on the Kingsmeadow Estate (Estate) was offered by South Gloucestershire Council (SGC), who owned the Estate at that time. Ownership of Estate (and other SGC housing) was subsequently acquired by Merlin Housing Society (now known as Bromford). Merlin/Bromford continued to support the activities of K@M4E staff, volunteers and trustees as well as the residents on the Estate who became members of K@M4E.

K@M4E moved into its current premise in April 2018 following a Community Asset Transfer of the site from South Gloucestershire Council. Since this move, K@M4E has been working hard with the community to establish a sustainable Community Wellbeing Hub at the Made Forever site by continuing to identify needs, developing and shaping its services and activities accordingly. More people from the community have joined in this cause as they recognise the value, taking on different roles such as volunteers, service users, partners, supporters, all working together to enhance the lives of people and the wellbeing of the community.

## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

#### **Status**

K@M4E is registered with the Charity Commission of England and Wales (Number 1148905). The Charity Commission is a national organization which regulates charities such as K@M4E. K@M4E is also a company limited by guarantee (Number 08126468), incorporated on 2 July 2012.

#### **Objects**

K@M4E's objectives are:

- To provide local people of all ages and background with the support, guidance and means to recognise their needs, strengths so that they are able to work towards achieving success in education, training and employment, Health & Wellbeing, as well as other life opportunities;
- To provide practical support and guidance towards employment, welfare and Information Technology;
- To provide a unique emotional support facility as well as Health and Wellbeing activities within both K@M4E facilities and wider community.

#### **Governance and Risk Management**

All major decisions are, made by K@M4E's Board of Trustees (Board). The Board is bound by K@M4E's constitution (comprising of the Articles of Association and general applicable laws). K@M4E's constitution is available on request for anyone.

Each Board member is typically elected at The Annual General Meeting of K@M4E's members. All Board appointments are made having regard to relevant qualification and experience.

Board members must be prepared to engage in training which will help them understand K@M4E's operations and their role within them. For example, the Board confirms that they have taken due regard to the guidance of public benefit published by the Charity Commission.

The Lloyds Bank Foundation enhanced programme provided governance training to K@M4E Board. This programme continues to provide guidance and consultancy support to the Board.

In addition to operational matters, the Board retains an overseeing role, which includes a duty to identify and review the risks to which K@M4E's is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board meets regularly (typically Bi-monthly) to receive a financial report and the Chief Officer's report of activities to understand whether K@M4E's operations, risks and finances are being managed prudently.

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## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED) YEAR ENDED 31 MARCH 2024**

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#### **Management and Voluntary services**

Our staff team has grown to a dedicated team of 12 (7FTE) who all contribute to the day to day running of Kingsmeadow @ MadeForever Community Hub.

We have 136 volunteers who give their time to make Kingsmeadow a thriving community hub.

K@M4E's could not continue to grow and thrive as it has done for the last fifteen years without the efforts and development of the staff and volunteer teams who have consistently given their support, time and energy to serve the community.

We are forever grateful to you all.

#### **Key Stakeholders**

All concerned with K@M4E's activities and resources share a determination that its' objectives will be delivered.

A key function in this delivery is met by those organisations that have given generous financial and in-kind support - South Gloucestershire Council, The National Lottery Community Fund, Lloyds Bank Foundation, Quartet Foundation, Asda Foundation, Sainsbury's, Coop, Morrisons, Friends of the Earth, DWP Kickstart programme, Garfield Weston Foundation, 29<sup>th</sup> May Charitable Trust, BNSSG CCG and Friends of the Earth. Mother's Union, Salvation Army, local businesses and individuals have also shown their support and forged strong links with K@M4E. We appreciate our partners, service users and the community for their participation and support.

#### **CURRENT SERVICES & ACTIVITIES**

##### **Crisis Prevention & Personalised support for individuals & Families**

Personalised Support: This programme of activity provides a holistic person-centred support, with a one-to-one initial needs assessment providing the basis for a tailored intervention support plan for the individual or families. We reach out to our beneficiaries in ways that our intervention is crucial, life-changing, and in some instances, lifesaving.

Our dedicated team works with beneficiaries over a prolonged period to identify specific challenges, needs, barriers and strengths, and develop a targeted support plan that directly responds. The focus is to help our beneficiaries move forward, and nurture and support them to take control of their lives and maintain that positive journey. Support is both emotional and practical. All our services and activities serve as access point for people in need of our personalised support programme.

## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

**Essential Support Service:** Through this service, we source donations for items and provide Utility Top-ups, Clothing, Household Items, Emergency Food Parcels, Hot meals, Hygiene Kit, Baby care products and Foodbank Vouchers to people in desperate situations and those facing financial hardship.

By alleviating immediate concerns and worries of the community we serve around food, heat, light, personal hygiene, especially so as we experience a cost-of-living crisis and high energy prices hitting the most vulnerable, we can work with our beneficiaries to continue to plan longer-term support and recovery as the situation improves.

**Volunteer Development Service:** Volunteers are at the heart of our structure. The aim of this service is to identify the individual goals of the volunteers and work with them to achieve their goals. This service also increases our capacity to deliver on our charitable objectives. Many of our volunteers first engaged with us as service users, so have lived experience of overcoming obstacles and finding positive ways to deal with life's challenges. This keeps us in touch with our purpose, as well as bringing a wide range of relevant skills and perspective that improves our work in our community.

K@M4E work with volunteers to put together structured support plans including training, employment and life skills development, build confidence, providing opportunities to stay active and support to transition back into society and their community for those who have feel isolated and lonely.

**Activity Start-up and development support service:** A Structured support for individuals to set-up community group activities that will benefit themselves and others, directly responding to their needs. We support and work with the individuals and the group to plan, co-ordinate, facilitate and develop engaging activities and to work towards self-sustainability for the group.

### **Health and Wellbeing**

**Wellbeing and Support Groups:** K@M4E runs a variety of wellbeing and support groups such as Sober social; 50+ Friendship and Exercise Club; Health Walks; Coffee Mornings; Book & Reading Club; Mother and Baby Support group; Fibromyalgia/ME/Chronic Fatigue support; Knitting Club; Crochet group; Outdoor Court sporting activities; Digital Inclusion support. All wellbeing and peer support groups are in response to requests from residents and the community.

**Community Garden:** Coordinated gardening and environmental care activities open to individuals and groups including disabled people. Activities include landscaping, making raised beds and gardening materials, planting, weeding, plant care, learning and sharing gardening knowledge/skills, community clean up and café time. Other services also use the garden as resource for their activities.

**Refurbishment and Recycling Workshop:** This is a volunteer led service where people use their skills, knowledge and creativity to refurbish or make a variety of items while they stay active and socialise with other people in the community. Through this activity our organisation provides a community service where donated items are refurbished or repurposed. The finished items are either used within the community hub's activities, given to support someone in need or sold through our Community Charity shop.



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## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

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#### **Families Children and Young People Activities**

We work with young people and families through a variety of engagement activities such as;

Forever Young People Meet-up: Afterschool structured engagement, learning and skills development activities sessions for young people aged 6 to 16.

Work placements for Young People: Structured work placement sessions, support and supervision for young offenders, young adults living with disabilities who are transitioning from Social Care services to engaging independently into the community and those in specialist education. We work in collaboration with the South Gloucestershire Council Young Offenders and Transition Support Teams and National Star College.

Toddlers Family Support: Coordinated and facilitated sessions for families with children from 0 to 5 years old, providing learning, social values and skills development activities such as gardening, reading, storytelling, arts /crafts and fun-play activities.

Support for Home Education Families: K@M4E also provide the facility and engagement activities for Home Education Families creating opportunities for families who home school their children to socialise, share ideas and learning with each other and a safe environment for the children to engage with other children and the community.

Holiday Programmes and Day Trips: K@M4E also run yearly holiday activities programmes and Day trips to support disadvantaged families who may not have the opportunity to take their children away during holidays.

## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

#### **Community Learning, Skills Development and Engagement Activities**

**Community Learning Courses:** We work closely in partnership with SGC Community learning to ensure a variety of skills development and wellbeing courses responding to the needs of residents are run throughout the year.

**Forever Friends Café:** A welcoming, open, community cafe providing low-cost quality food, facilities such as pool/board games, opportunities to engage with others, have access to community news / events, and explore a variety of wellbeing activities and support services available at the hub. Our Café also provides volunteering and work placement opportunities including training and support. Focused groups café sessions provide opportunities and first steps for targeted groups (who may not usually go out to socialise) such as people struggling with anxiety. The Café serves as an access point to our crisis, personalised support and other services at the hub. Staff and volunteers build positive relationship with people, identify when someone needs further support and help them to engage. The Café also helps to generate income to fund our charitable activities. However, Covid-19 crisis has had a knock down effect on this.

**Community Charity Shop:** We sell donated items, produce from the community garden, items made in the Refurbishment and Recycling Workshop, and items made by some wellbeing group activities such as the Wellbeing Knitting. All income generated from the shop is used to fund our charitable activities. The shop also provides volunteering and work placement opportunities including training and support.

**Community Information Service:** We Coordinate and produce a Quarterly Newsletter with updates on services, activities, news and events in Kingswood and surrounding areas. The newsletter is distributed door to door to residents and communal areas such as public libraries and leisure centres. Electronic copies are also distributed widely to a variety of services to reach their service users. We provide updated information on services, health and wellbeing awareness, work and apprenticeship opportunities beneficial to local people on K@M4E Community Hub notice boards and provide leaflets for people to take along. The many people from all backgrounds who visit our Community Hub daily have direct access to this information. This service is particularly important for people who are digitally excluded.

## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

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Collaboration with other services using Hub as a resource: We work closely with other organisations to extend capacity and increase access to other services needed by the residents of the local community. This helps to eliminate access barriers associated with distant services. Services such as SGC Social Care Services, SGC Mentoring, Developing Health and Independence, Future Bright Employment support, Bromford Housing and National Star College meet and support their service users from the hub. It is a friendly, relaxed and welcoming environment with facilities that encourages engagement. This is particularly useful for people who struggle with their mental wellbeing. The local Police Beat and the Councillor's surgeries are held in our Community Hub.

Open Community Events: We provide festive events open to the community to encourage community cohesion. Festive events such as Easter, Halloween and Christmas are delivered yearly. As part of our Christmas event, we give out free Christmas presents to children from disadvantaged families. We also host other events such as Community Happiness Day, Table-top sales events, etc.

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## **KINGSMEADOW @ MADEFOREVER LTD**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

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#### **Forward Initiatives**

##### **Funding and Finances**

As agreed by Board and Senior Management, K@M4E continues to develop ways to diversify its funding streams. Our fundraising strategy focusses on sustainability through our income generating activities alongside fundraising activities. We invest income generated by our commercial activities back into the charity, putting it into core service delivery, building maintenance, training and development opportunities. We will continue seeking funding from Trusts, Foundations and Grants and develop more opportunities for Fundraising Events and Individual giving.

K@M4E is aiming to achieve a sustainable funding base by diversifying income streams in three key areas:

- i) Commercial income generation
- ii) Fundraising and marketing
- iii) Fundraising assets

We are continuing to focus on maximising the income potential of the building, through private hire of the space (e.g. family parties, training, and business events) and letting spaces to other community organisations who share our charitable ethos and offer services which are of benefit to the community. While looking to increase sales in our community café, we are determined to ensure we keep everything affordable for our community. We are committed to keeping our costs down, including using produce from our community garden in the café.

We are working on the development of our community charity shop encourage footfall. We continue to benefit from charity retail consultancy support with the shop development.

We continue to actively fundraise to support our core charitable activities, both through applications to trusts and foundations, and community fundraising events. We are thankful for the support of the National Lottery Community Fund, South Gloucestershire Council, DWP Kickstart programme, Lloyds Bank Foundation, Garfield Weston Foundation, 29<sup>th</sup> May Charitable Trust, Asda Foundation, Co-op, Sainsbury's, Morrisons, BNSSG CCG, Friends of the Earth and Individual supporters. We continue to develop our trust pipeline and submission process.

##### **Services and Activities**

We continue to respond to community needs in the development of our services and activities. The involvement and participation of our community is key to all the services we provide. We also continue to develop existing and new collaboration work opportunities across all sectors of our community

##### **Reserves Policy**

The Trustees regularly review their reserves policy to ensure the continuity of services. Changes are made to reflect the organisation's activities. Changes in the reserves amount would be reported during each period. The current reserve is set for £30,000 At 31 March 2024, free reserves amounted to £166,290

## KINGSMEADOW @ MADEFOREVER LTD

### TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2024

#### Statement of Trustees' Responsibilities

The trustees (who are also directors of Kingsmeadow @ MadeForever for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Marguerite Cooke  
Acting Chair of Trustees

2/12/24  
Date

## **KINGSMEADOW @ MADEFOREVER LTD**

### **INDEPENDENT EXAMINER'S REPORT YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 March 2024 which are set out on pages 14 to 28.

#### **Responsibilities and basis of report**

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

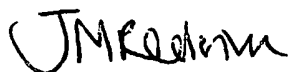
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna Roderick ACA  
WJ James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys LD3 7DG

Date: 02/12/2024

# KINGSMEADOW @ MADEFOREVER LTD

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE) YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 Mar 2024 £	Year ended 31 Mar 2023 £
<b>Incoming From:</b>					
Donations	2	2,386	-	2,386	811
Other trading activities	4	50,242	-	50,242	44,690
Charitable Activities	3	5,000	125,750	130,750	219,830
<b>Total Income</b>		<b>57,628</b>	<b>125,750</b>	<b>183,378</b>	<b>265,331</b>
<b>Expenditure On:</b>					
Charitable activities	5	23,542	189,774	213,316	211,993
<b>Total Expenditure</b>		<b>23,542</b>	<b>189,774</b>	<b>213,316</b>	<b>211,993</b>
<b>Net Income/(expenditure)</b>		<b>34,086</b>	<b>(64,024)</b>	<b>(29,938)</b>	<b>53,338</b>
<b>Transfers between funds</b>	14	(371)	371	-	-
		<b>33,715</b>	<b>(63,653)</b>	<b>(29,938)</b>	<b>53,338</b>
<b>Total funds at start of period</b>		<b>132,575</b>	<b>79,636</b>	<b>212,211</b>	<b>158,873</b>
<b>Total funds at end of period</b>		<b>166,290</b>	<b>15,983</b>	<b>182,273</b>	<b>212,211</b>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative funds are detailed in note 10  
The notes on pages 16 to 28 form part of these financial statements

**KINGSMEADOW @ MADEFOREVER LTD**  
(REGISTERED NUMBER:08126468)

**BALANCE SHEET**  
**YEAR ENDED 31 MARCH 2024**

	Note	Year ended 31 Mar 2024 £	Year ended 31 Mar 2023 £
<b>Fixed Assets</b>			
Tangible assets	11	60,589	64,565
<b>Current Assets</b>			
Debtors	12	2,911	3,408
Cash at bank		120,051	147,267
		122,962	150,675
<b>Creditors : Amounts falling due within one year</b>	13	(1,278)	(3,029)
<b>Net Current Assets</b>		121,684	147,646
<b>Net assets</b>		182,273	212,211
<b>Funds</b>			
<b>Unrestricted funds</b>			
Designated funds	14	60,589	64,565
General funds	14	105,701	68,010
<b>Restricted funds</b>	14	15,983	79,636
		182,273	212,211

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ending 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ending 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**KINGSMEADOW @ MADEFOREVER LTD**

**BALANCE SHEET (CONTINUED)  
YEAR ENDED 31 MARCH 2024**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)

These financial statements were approved by the trustees on 2/12/24 and are signed on its behalf by:



Marguerite Cooke

Acting Chair of Trustees

**The notes on pages 16 to 28 form part of these financial statements**

## **KINGSMEADOW @ MADEFOREVER LTD**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

#### **1.Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Kingsmeadow @ Madeforever meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

##### **Incoming resources**

Income from donations is included in incoming resources when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- III. On receipt, donated goods are recognised on the basis of the values of the gift to the charity which is the amount the charity would have been willing to pay to obtain goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.
- IV. Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- V. Legacies are accounted for when their receipt is certain and can be properly quantified.

## **KINGSMEADOW @ MADEFOREVER LTD**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

#### **1.Accounting policies (continued)**

##### **Resources expended**

Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Resources expended are stated gross of VAT.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary Contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Direct costs are allocated on an actual basis to the activities. Support costs are allocated on the basis of actual use of the resources. Governance costs include the costs relate to meeting the constitutional and statutory requirements.

##### **Grants receivable**

Revenue grants are credited to the income and expenditure accounts on a receipts basis unless they are in respect of a specific expense, when they are credited in the period in which expenditure is incurred.

##### **Cash at bank and in hand**

Cash at and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit of similar amount.

##### **Debtors**

Debtors recognised at their settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of fund to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Pensions**

The charitable company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charitable company, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represents contributions payable by the charitable company in the year.

## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### Fixed assets

Fixed assets costing more than £500 have been capitalised at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Fittings and equipment - 25% reducing balance
- Leasehold Improvements - The Shorter of the life of the leasehold improvement or the remaining term of the lease. Period of lease 21 years

Rentals under operating leases are charged to the Statement of Financial activities as incurred

#### Fund accounting

Funds held by the charity are either:

*Unrestricted funds* - can be used in accordance with the charitable objects at the discretion of the Trustees, which have not been designated for other purposes.

*Designated funds* - these are unrestricted funds that have been designated by the trustees for a specific purpose.

*Restricted funds* - can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Donations

For the year ended 31  
March 2024

	Unrestricted	Restricted	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	£	£	£	£
Donation	2,386	-	2,386	811
	<u>2,386</u>	<u>-</u>	<u>2,386</u>	<u>811</u>

For the year ended 31  
March 2023

	Unrestricted	Restricted	Year ended 31 Mar 2023	Year ended 31 Mar 2022
	£	£	£	£
Donation	811	-	811	2,115
Donations in kind	-	-	-	750
	<u>811</u>	<u>-</u>	<u>811</u>	<u>2,865</u>

# KINGSMEADOW @ MADEFOREVER LTD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

### 3. Income from Charitable Activities For the year ended 31 March 2024

	Unrestricted	Restricted	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	£	£	£	£
South Gloucestershire Council	-	3,000	3,000	8,500
DWP Kick Start Grant	-	-	-	4,115
Priority Neighbourhood Work	-	7,000	7,000	7,000
Quartet	-	5,000	5,000	-
National Lottery RC	-	-	-	100,000
National Lottery - NLCF	-	80,000	80,000	66,000
Wesport	-	-	-	24,804
Friends of the Earth	-	-	-	1,000
Friendship Club	-	-	-	2,694
WECA	-	-	-	717
Garfield Weston	-	15,000	15,000	-
Mother's Union	-	250	250	-
Co-op	-	500	500	-
Coca-Cola Grant Award	-	1,000	1,000	-
J&M Britton	-	5,000	5,000	-
Denman Trust	-	3,000	3,000	-
29 <sup>th</sup> May Grant	-	5,000	5,000	-
Alchemy Foundation Grant	-	1,000	1,000	-
Government Grant - Employers Allowance	5,000	-	5,000	5,000
	<u>5,000</u>	<u>125,750</u>	<u>130,750</u>	<u>219,830</u>

## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### 3. Income from Charitable Activities (continued) For the year ended 31 March 2023

	Unrestricted	Restricted	Year ended 31 Mar 2023	Year ended 31 Mar 2022
	£	£	£	£
South Gloucestershire Council	-	8,500	8,500	5,949
National Lottery Community Fund	-	-	-	108,000
DWP Kick Start Grant	-	4,115	4,115	18,024
Priority Neighbourhood Work	-	7,000	7,000	7,000
Quartet	-	-	-	500
National Lottery RC	-	100,000	100,000	-
National Lottery - NLCF	-	66,000	66,000	-
Wesport	-	24,804	24,804	-
Friends of the Earth	-	1,000	1,000	-
Friendship Club	2,694	-	2,694	-
WECA	717	-	717	-
Government Grant - Employers Allowance	5,000	-	5,000	4,000
	<u>8,411</u>	<u>211,419</u>	<u>219,830</u>	<u>143,473</u>

#### 4. Other trading activities

	Unrestricted	Restricted	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	£	£	£	£
Room Hire	17,812	-	17,812	19,120
Café and Community				
Shop sales	31,864	-	31,864	24,904
Sundry Income	566	-	566	666
	<u>50,242</u>	<u>-</u>	<u>50,242</u>	<u>44,690</u>

## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### 5. Expenditure from charitable activities

For the year ended 31 March 2024

	Wages & salaries £	Direct costs £	Year ended 31 Mar 2024 £	Year ended 31 Mar 2023 £
Community Hub Costs	-	24,846	24,846	7,632
Community projects	133,017	54,433	187,450	203,341
Governance	-	1,020	1,020	1,020
	<u>133,017</u>	<u>80,299</u>	<u>213,316</u>	<u>211,993</u>

Allocation is based on actual costs incurred

For the year ended 31 March 2023

	Wages & salaries £	Direct costs £	Year ended 31 Mar 2023 £	Year ended 31 Mar 2022 £
Community Hub Costs	-	7,632	7,632	7,339
Community projects	164,343	38,998	203,341	156,337
Governance	-	1,020	1,020	1,800
	<u>164,343</u>	<u>47,650</u>	<u>211,993</u>	<u>165,476</u>

Allocation is based on actual costs incurred

#### 6. Governance costs

	Unrestricted £	Restricted £	Year ended 31 Mar 2024 £	Year ended 31 Mar 2023 £
Accountancy and bookkeeping fees	600	-	600	600
Independent examination fee	420	-	420	420
	<u>1,020</u>	<u>-</u>	<u>1,020</u>	<u>1,020</u>

All expenditure on governance costs in the period to 31 March 2023 was out of unrestricted funds.

## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### 7. Net income for the year

This is stated after charging:

	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	£	£
Independent examiner's fees		
- for independent examination	420	420
- for other accountancy services	600	600
Depreciation	3,976	4,031
Trustees' remuneration	-	-
Payment of Trustees' travel expenses nil (2023:Nil)	-	-

#### 8. Staff costs and numbers

The aggregate payroll costs were:

	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	£	£
Wages and salaries	117,593	149,250
Social security costs	7,457	9,642
Pension	2,349	2,725
Staff training	5,618	2,728
	<u>133,017</u>	<u>164,343</u>

No employee received emoluments of more than £60,000.

The total employment benefits received by key management personnel in the year were £51,159 (2023:£48,975).

The average weekly number of employees during the year, calculated on the basis of full time equivalents. Was as follows:

	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	£	£
Management	2	2
Charitable activities	7	9
	<u>9</u>	<u>11</u>



## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### 9. Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 10. Comparative statement of financial activity figures

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 Mar 2023 £
<b>Incoming From:</b>				
Donations	2	811	-	811
Other trading activities	4	44,690	-	44,690
Charitable Activities	3	8,411	211,419	219,830
<b>Total Income</b>		<b>53,912</b>	<b>211,419</b>	<b>265,331</b>
<b>Expenditure On:</b>				
Charitable activities	5	51,811	160,182	211,993
<b>Total Expenditure</b>		<b>51,811</b>	<b>160,182</b>	<b>211,993</b>
<b>Net Income/(expenditure)</b>		<b>2,101</b>	<b>51,237</b>	<b>53,338</b>
<b>Transfers between funds</b>	14	(553)	553	-
		<b>1,548</b>	<b>51,790</b>	<b>53,338</b>
<b>Total funds at start of period</b>		<b>131,027</b>	<b>27,846</b>	<b>158,873</b>
<b>Total funds at end of period</b>		<b>132,575</b>	<b>79,636</b>	<b>212,211</b>

# **KINGSMEADOW @ MADEFOREVER LTD**

## **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

### **11. Tangible fixed assets**

	<b>Leasehold Improvements £</b>	<b>Fittings &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2023	77,716	16,432	94,148
At 31 March 2024	<u>77,716</u>	<u>16,432</u>	<u>94,148</u>
<b>Depreciation</b>			
At 1 April 2023	14,803	14,780	29,583
Charge for the year	3,701	275	3,976
At 31 March 2024	<u>18,504</u>	<u>15,055</u>	<u>33,559</u>
<b>Net book value</b>			
At 31 March 2024	<u>59,212</u>	<u>1,377</u>	<u>60,589</u>
At 31 March 2023	<u>62,913</u>	<u>1,652</u>	<u>64,565</u>

### **12. Debtors**

	<b>Year ended 31 Mar 2024 £</b>	<b>Year ended 31 Mar 2023 £</b>
Aged Debtors	2,121	2,678
Prepayments and accrued income	790	730
	<u>2,911</u>	<u>3,408</u>

### **13. Creditors: amounts falling due within one year**

	<b>Year ended 31 Mar 2024 £</b>	<b>Year ended 31 Mar 2023 £</b>
Accruals and deferred income	820	820
Social security and other taxes	-	2,209
Other creditors	458	-
	<u>1,278</u>	<u>3,029</u>

# KINGSMADOW @ MADEFOREVER LTD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

### 14.Movement in funds

	At 1 Apr 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Mar 2024 £
<b>Restricted funds</b>					
Priority Neighbourhood Work	-	7,000	(7,074)	74	-
Health and Equalities/Wellbeing	472	4,750	(5,519)	297	-
TNLCF - Community Wellbeing					
Hub	18,562	80,000	(86,374)	-	12,188
National Lottery - NLCF Uplift	60,602	-	(58,057)	-	2,545
Quartet	-	5,000	(5,000)	-	-
Garfield Weston	-	15,000	(13,750)	-	1,250
Trust Foundation	-	14,000	(14,000)	-	-
	<u>79,636</u>	<u>125,750</u>	<u>(189,774)</u>	<u>371</u>	<u>15,983</u>
<b>Unrestricted funds</b>					
Fixed asset designated fund	64,565		(3,976)	-	60,589
General funds	68,010	57,628	(19,566)	(371)	105,701
	<u>132,575</u>	<u>57,628</u>	<u>(23,542)</u>	<u>(371)</u>	<u>166,290</u>
<b>Total funds</b>	<u>212,211</u>	<u>183,378</u>	<u>(213,316)</u>	<u>-</u>	<u>182,273</u>

### Transfers

Money has been transferred from unrestricted funds to the Priority Neighbourhood Work fund to cover the deficit on this.

Similarly, money has been transferred from unrestricted funds to the Health and Equalities/wellbeing fund to cover the deficit on this.

### Fixed asset designated fund

This relates to the depreciated cost of completed capitalised assets

## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### 14. Movement in funds (continued)

Prior year comparative	At 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Mar 2023 £
<b>Restricted funds</b>					
Priority Neighbourhood Work	-	7,000	(7,553)	553	-
Health and Equalities/Wellbeing	2,401	34,304	(38,233)	2,000	472
TNLCF - Community Wellbeing Hub	21,336	100,000	(102,774)	-	18,562
DWP Kick Start Grant	2,109	4,115	(6,224)	-	-
South Gloucester Council - Young People	2,000	-	-	(2,000)	-
National Lottery - NLCF Uplift	-	66,000	(5,398)	-	60,602
	<u>27,846</u>	<u>211,419</u>	<u>(160,182)</u>	<u>553</u>	<u>79,636</u>
<b>Unrestricted funds</b>					
Fixed asset designated fund	68,596		(4,031)		64,565
General funds	62,431	53,912	(47,780)	(553)	68,010
	<u>131,027</u>	<u>53,912</u>	<u>(51,811)</u>	<u>(553)</u>	<u>132,575</u>
<b>Total funds</b>	<u>158,873</u>	<u>265,331</u>	<u>(211,993)</u>	<u>-</u>	<u>212,211</u>

#### Priority Neighbourhood Work

Funds to support provision Kingswood Connect quarterly newsletters and partnership community activities within the SGC priority neighbourhood areas

#### Health and Equalities/ Wellbeing

These are funds provided to support the set up of health and wellbeing programmes, courses, events, skills development and learning activities, tackling health and inequalities in the community and supporting the priority neighbourhood work.

#### Garfield Weston Foundation

Grant to support volunteer development programme where volunteers are supported to achieve their goal of volunteering.

#### TNLCF - Community Wellbeing Hub (Formally known as Lottery Community Wellbeing Hub)

Funds provided to support the Community Wellbeing Hub Services and Activities

#### South Gloucester Council – Young People

This is funding received towards the Community Brightside project.

## KINGSMEADOW @ MADEFOREVER LTD

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

#### 14.Movement in funds (continued)

##### **DWP Kick Start**

These are funds provided to create jobs for young people at risk of long-term unemployment and help them get their first steps on the jobs ladder.

##### **South Gloucester Council - Young people**

This is funding received to run young people meet up sessions at the K@M4E Community Hub.

##### **National Lottery NLCF Uplift**

Uplift of £66,000 to be used to mitigate the cost of living crisis to the organisation and beneficiaries.

##### **Quartet**

Grant towards the Crisis Prevention and Personalised Support Programme, and health and wellbeing activities.

##### **Trust Foundation**

Grants towards the Community Wellbeing Hub Crisis Prevention and Personalised Support Programme and Health and Wellbeing activities.

#### 15.Analysis of unrestricted net assets

At 31 March 2024	Tangible fixed assets £	Other net assets £	Total £
Restricted funds	-	15,983	15,983
Unrestricted funds	60,589	105,701	166,290
	<u>60,589</u>	<u>121,684</u>	<u>182,273</u>

At 31 March 2023	Tangible fixed assets £	Other net assets £	Total £
Restricted funds	-	79,636	79,636
Unrestricted funds	64,565	68,010	132,575
	<u>64,565</u>	<u>147,646</u>	<u>212,211</u>

#### 16.Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.