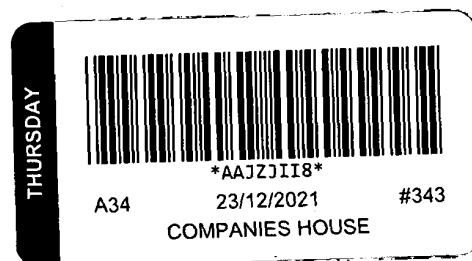


KINGSMEADOW @ MADEFOREVER LTD
FINANCIAL STATEMENTS
PERIOD ENDED 31st March 2021

Company Registration Number 8126468

Charity Number 1148905



KINGSMEADOW @ MADEFOREVER LTD

FINANCIAL STATEMENTS

YEAR ENDED 31st March 2021

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KINGSMEADOW @ MADEFOREVER LTD

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31st March 2021

The Trustees have pleasure in presenting their report and financial statements of the Charity for the period ended 31st March 2021.

The Trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Lucie Martin-Jones
Martin Farmer
Catherine Hopkins
Helen Farmer
Christopher Hounslow
Beatrice Anayo
Maureen Dark
Margie Cooke (Appointed 11 October 2021)

Registered office

Fisher Road, Kingswood, Bristol BS15 4RQ

Independent Examiner

Joanna Roderick ACA, WJ James & Co, Bishop House, 10 Wheat Street, Brecon, Powys LD3 7DG

Bankers

National Westminster Bank Plc 90 Street. Kingswood, Bristol BS1 5 8HS

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st March 2021

Note from the Chair

After another challenging year for our community and across the globe, we are pleased to present our annual report which captures the response of Kingsmeadow staff, volunteers, and community members despite of and in response to adversity.

We, the board, are exceptionally proud of all that has been achieved within the hub and of the role that Kingsmeadow @ MadeForever has played in supporting and empowering our local community to navigate the COVID-19 pandemic.

Following a very uncertain start of the year for Kingsmeadow, we found our feet as an organisation in the pandemic and became more crucial than ever. From distributing food parcels and emergency support to our community to providing a listening ear or safe space to meet up for people experiencing isolation, poor mental health and even boredom.

Through sheer determination of our staff, we have received significant funding from the Lottery Community Fund which not only enabled us to provide an effective response to C-19 but also has now given us a 5-year foundation on which to continue to build the Community Hub and the fantastic services we offer as well as developing our community café and business model to sustain the organisation. We also thank the other funders and contributors who have supported the organisation to achieve our objectives and meet the needs of our community. To the organisations and individuals who continue to support us through room hire, events and the use of the café we are truly grateful.

We have received an exceptional amount of donations for our foodbank, community shop and garden all of which enable us to deliver our Essential Support Service to those most in need within our community.

We continue to be focused on bottom-up community development and helping our community realise their aspirations for the Community Hub for example, the multiple Health and Wellbeing Support groups which have flourished in the last year.

We are exceptionally proud of our Volunteer Development Service which is at the heart of the organisation providing opportunities for our community to gain practical and personal skills through volunteering opportunities. In the last year we have worked with 108 volunteers.

If the last year can give us anything to take with us into the new year it will be the true resilience, tenacity and love that is within our community. The support we have shown each other and the importance of community spaces such as Kingsmeadow @ MadeForever Community Hub has shone through what has been an overwhelmingly challenging time for all.

We thank everyone who makes K@M4E what it is and look into the future with hope and determination.

Lucie Martin-Jones

Chair of Trustees

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

The Trustees have pleasure in presenting their report and the financial statements of KINGSMEADOW @ MADEFOREVER LTD (formerly KINGSMEADOW COMMUNITY FLAT) for the year ending 31st March 2021.

This report summarises K@M4E's:

- History
- Status
- Objects
- Governance and Risk Management and Voluntary services
- Key Stakeholders
- Current Projects and Activities
- Future projects and Activities

History

Over thirteen years ago, locally elected councillors saw the need for a physical local point to provide a resource for community activities within the Kingswood community. This focal point was to assist members of the community to deliver enhancement of others' quality of life through coordinated endeavour.

To support this aim, a lease on a the flat on the Kingsmeadow Estate (Estate) was offered by South Gloucestershire Council (SGC), who owned the Estate at that time. Ownership of Estate (and other SGC housing was subsequently acquired by Merlin Housing Society (now known as Bromford). Merlin/Bromford continued to support the activities of K@M4E staff, volunteers and trustees as well as the residents on the Estate who became members of K@M4E.

K@M4E moved into its current premise in April 2018 following a Community Asset Transfer of the site from South Gloucestershire Council. Since this move, K@M4E has been working hard with the community to establish a sustainable Community Wellbeing Hub at the Made Forever site by continuing to identify needs, developing and shaping its services and activities accordingly. More people from the community have joined in this cause as they recognise the value, taking on different roles such volunteers, service users, partners, supporters, all working together to enhance the lives of people and the wellbeing of the community.

K@M4E changed its name from *Kingsmeadow Community Flat* to **Kingsmeadow @ MadeForever**. The reason for this change is because the charity used to be based at a flat on the estate so the name Kingsmeadow Community Flat was appropriate. It has now moved to new premises, a former youth centre called MadeForever. This name has strong links in the local community (historically linked to metal working 'made to last forever') and people know where it is. The trustees believe that the new name is in the best interests of the charity and the community it serves.

Status

K@M4E is registered with the Charity Commission of England and Wales (Number 1148905). The Charity Commission is a national organisation which regulates (charities such as K@M4E. K@M4E is also a company limited by guarantee (Number 08126468), incorporated on 2 July 2012.

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

Objects

K@M4E's objectives are:

- To provide local people of all ages and background with the support, guidance and means to recognise their needs, strengths so that they are able to work towards achieving success in education, training and employment, Health & Wellbeing, as well as other life opportunities;
- To provide practical support and guidance towards employment, welfare and Information Technology;
- To provide a unique emotional support facility as well as Health and Wellbeing activities within both K@M4E facilities and wider community.

Governance and Risk Management

All major decisions are, made by K@M4E's Board of Trustees (Board). The Board is bound by K@M4E's constitution (comprising of the Articles of Association and general applicable laws). K@M4E's constitution is available on request for anyone.

Each Board member is typically elected at The Annual General Meeting of K@M4E's members. All Board appointments are made having regard to relevant qualification and experience.

Board members must be prepared to engage in training which will help them understand K@M4E's operations and their role within them. For example, the Board confirms that they have taken due regard to the guidance of public benefit published by the Charity Commission.

The Lloyds Bank Foundation enhanced programme provided governance training to K@M4E Board. This programme continues to provide guidance and consultancy support to the Board.

In addition to operational matters, the Board retains an overseeing role, which includes a duty to identify and review the risks to which K@M4E's is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board meets regularly (typically monthly) to receive a financial report and the Chief Officer's report of activities in order to understand whether or not K@M4E's operations, risks and finances are being managed prudently.

Management and Voluntary services

Our staff team has grown in the last year to a dedicated team of 12 (6FTE) who all contribute to the day to day running of Kingsmeadow @ MadeForever.

We have 108 volunteers who give their time to make Kingsmeadow a thriving community hub. K@M4E's services could not continue to grow and thrive as it has done for the last thirteen years without the efforts and development of the staff and volunteer teams who have consistently given their support, time and energy to serve the community. We are forever grateful to you all.

Key Stakeholders

All concerned with K@M4E's activities and resources share a determination that its' objectives will be delivered.

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

A key function in this delivery is met by those organisations that have given generous financial and in-kind support - South Gloucestershire Council, Lloyds Bank Foundation, The National Lottery Community fund, Quartet Foundation, Bromford, Member Award Funding (MAF), Garfield Weston Foundation, Asda Foundation, 29th May 1961 Charitable Trust, United Communities and Solon, Live West, Rotary Club Kingswood. Kingswood Local Councillors, Mother's Union, Salvation Army, Juice Community Project, SGC Public Health, local businesses and individuals have also shown their support and forged strong links with K@M4E.

CURRENT SERVICES & ACTIVITIES

Crisis Prevention & Personalised support for individuals & Families

Personalised Support: This programme of activity provides a holistic person-centred support, with a one-to-one initial needs assessment providing the basis for a tailored intervention support plan for the individual or families. We reach out to our beneficiaries in ways that our intervention is crucial, life-changing, and in some instances, lifesaving.

Our dedicated team works with beneficiaries over a prolonged period to identify specific challenges, needs, barriers and strengths, and develop a targeted support plan that directly responds. The focus is to help our beneficiaries move forward, and nurture and support them to take control of their lives and maintain that positive journey. Support is both emotional and practical. All our services and activities serve as access point for people in need of our personalised support programme.

Essential Support Service: Through this service, we source donations for items and provide Utility Top-ups, Clothing, Household Items, Emergency Food Parcels, Hot meals, Hygiene Kit, baby care products and Foodbank Vouchers to people in desperate situations and those facing financial hardship.

By alleviating immediate concerns and worries of the community we serve around food, heat, light, personal hygiene, and being able to keep themselves and others safe especially during the Covid-19 pandemic and high energy prices hitting the most vulnerable, we can work with our beneficiaries to continue to plan longer-term support and recovery as the situation improves.

Volunteer Development Service: Volunteers are at the heart of our structure. The aim of this service is to identify the individual goals of the volunteers and work with them to achieve their goals. This service also increases our capacity to deliver on our charitable objectives. Many of our volunteers first engaged with us as service users, so have lived experience of overcoming obstacles and finding positive ways to deal with life's challenges. This keeps us in touch with our purpose, as well as bringing a wide range of relevant skills and perspective that improves our work in our community.

K@M4E works with volunteers to put together structured support plans including training, employment and life skills development, build confidence, providing opportunities to stay active and support to transition back into society and their community for those who have feel isolated and lonely.

Activity Start-up and development support service: A Structured support for individuals to set-up community group activities that will benefit themselves and others, directly responding to their needs. We support and work with the individuals and the group to plan, co-ordinate, facilitate and develop engaging activities and to work towards self-sustainability for the group.

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

Health and Wellbeing

Wellbeing and Support Groups: K@M4E runs a variety of wellbeing and support groups such as Sober social; 50+ Friendship and Exercise Club; Health Walks; Coffee Mornings; Book & Reading Club; Mother and Baby Support group; Fibromyalgia/ME/Chronic Fatigue support; Knitting Club; Crochet group; Outdoor Court sporting activities; Digital Inclusion support. All wellbeing and peer support groups are in response to requests from local residents and the community.

Community Garden: Coordinated gardening and environmental care activities open to individuals and groups including disabled people. Activities include landscaping, making raised beds and gardening materials, planting, weeding, plant care, learning and sharing gardening knowledge/skills, community clean up and café time. Other services also use the garden as resource for their activities.

Refurbishment and Recycling Workshop: This is a volunteer led service where people use their skills, knowledge and creativity to refurbish or make a variety of items while they stay active and socialise with other people in the community. Through this activity our organisation provides a community service where donated items are refurbished or repurposed. The finished items are either used within the community hub's activities, given to support someone in need or sold through our Community Charity shop.

Families Children and Young People Activities

We work with young people and families through a variety of engagement activities such as;

Forever Young People Meet-up: Afterschool structured engagement, learning and skills development activities sessions for young people aged 6 to 16.

Work placements for Young People: Structured work placement sessions, support and supervision for young offenders, young adults living with disabilities who are transitioning from Social Care services to engaging independently into the community and those in specialist education. We work in collaboration with the South Gloucestershire Council Young Offenders and Transition Support Teams and National Star College.

Toddlers Family Support: Coordinated and facilitated sessions for families with children from 0 – 5 years old, providing learning, social values and skills development activities such as gardening, reading, storytelling, arts /crafts and fun-play activities.

Support for Home Education Families: K@M4E also provide the facility and engagement activities for Home Education Families creating opportunities for families who home school their children to socialise, share ideas and learning with each other and a safe environment for the children to engage with other children and the community.

Holiday Programmes and Day Trips: K@M4E also run yearly holiday activities programmes and Day trips to support disadvantaged families who may not have the opportunity to take their children away during holidays.

Community Learning, Skills Development and Engagement Activities

Community Learning Courses: We work closely in partnership with SGC Community learning to ensure a variety of skills development and wellbeing courses responding to the needs of local residents are run throughout the year.

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

Forever Friends Café: A welcoming, open, community cafe providing low-cost quality food, facilities such as pool/board games, opportunities to engage with others, have access to community news / events, and explore a variety of wellbeing activities and support services available at the hub. Our Café also provides volunteering and work placement opportunities including training and support. Focused groups café sessions provide opportunities and first steps for targeted groups (who may not usually go out to socialise) such as people struggling with anxiety. The Café serves as an access point to our crisis, personalised support and other services at the hub. Staff and volunteers build positive relationship with people, identify when someone needs further support and help them to engage. The Café also helps to generate income to fund our charitable activities. However, Covid-19 crisis has had a knock down effect on this.

Community Charity Shop: We sell donated items, produce from the community garden, items made in the Refurbishment and Recycling Workshop, and items made by some wellbeing group activities such as the Wellbeing Knitting. All income generated from the shop is used to fund our charitable activities. The shop also provides volunteering and work placement opportunities including training and support.

Community Information Service: We Coordinate and produce a Quarterly Newsletter with updates on services, activities, news and events in Kingswood and surrounding areas. The newsletter is distributed door to door to local residents and communal areas such as public libraries and leisure centers. Electronic copies are also distributed widely to a variety of services to reach their service users. We provide updated information on services, health and wellbeing awareness, work and apprenticeship opportunities beneficial to local people on K@M4E Community Hub notice boards and provide leaflets for people to take along. The many people from all backgrounds who visit our Community Hub daily have direct access to this information. This service is particularly important for people who are digitally excluded.

Collaboration with other services using Hub as a resource: We work closely with other organisations to extend capacity and increase access to other services needed by the residents of the local community. This helps to eliminate access barriers associated with distant services. Services such as SGC Social Care Services, SGC Mentoring, Developing Health and Independence, Future Bright Employment support, Bromford Housing and National Star College meet and support their service users from the hub. It is a friendly, relaxed and welcoming environment with facilities that encourages engagement. This is particularly useful for people who struggle with their mental wellbeing. The local Police Beat and the Councillor's surgeries are held in our Community Hub.

Open Community Events: We provide festive events open to the community to encourage community cohesion. Festive events such as Easter, Halloween and Christmas are delivered yearly. As part of our Christmas event, we give out free Christmas presents to children from disadvantaged families. We also host other events such as Community Happiness Day, Tabletop sales events, etc.

1. Income Generation Activities

K@M4E board agreed on a strategy to hire out rooms as a means of generating income to help fund its activities and services as funding is not always guaranteed. This activity was carried out during this period. Despite having to temporarily close the centre during this period, we have adapted the café and space to safely be able to open back up to the public.

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

Forward Initiatives

1. Strategic Planning

Funding - As agreed by Board and Senior Management K@M4E continues to develop ways to diversify its funding streams. Our fundraising strategy focusses on sustainability through our income generating activities alongside other fundraising activities. We invest income generated by our commercial activities back into the charity, putting it into core service delivery, building maintenance, training and other development opportunities.

2. Funding and finances

K@M4E is aiming to achieve a sustainable funding base by diversifying income streams in three key areas:

- i) Commercial income generation
- ii) Fundraising and marketing
- iii) Fundraising assets

We are continuing to focus on maximising the income potential of the building, through private hire of the space (eg family parties, training and business events) and letting spaces to other community organisations who share our charitable ethos and offer services which are of benefit to the community. While looking to increase sales in our community café, we are determined to ensure we keep everything affordable for our community. We are committed to keeping our costs down, including using produce from our community garden in the café.

We are working on the development of our community charity shop encourage footfall. We continue to benefit from charity retail consultancy support with the shop development.

We continue to actively fundraise to support our core charitable activities, both through applications to trusts and foundations, and community fundraising events. We currently enjoy the support of the National Lottery Communities Fund, Garfield Weston Foundation, 29th May 1961 Charitable Foundation, Asda Foundation, Quartet Community Foundation, South Gloucestershire Council, Member Awarded Funding, United Communities / Solon Housing Associations, and are developing trust pipeline and submissions process.

We recognise that certainly in the short term, some of these opportunities will be affected by working in the shadow of Covid-19 but work to a five-year Sustainability Strategy that was revised at the beginning of 2021 to reflect this.

Reserves Policy

The Trustees regularly review their reserves policy to ensure the continuity of services. Changes are made to reflect the organisation's activities. Any change in the amount would be reported in the period. The current reserve target is set for the amount of £20,000. The Free reserves as at 31 March 2021, was £33,979, which is currently at target level.

KINGSMEADOW @ MADEFOREVER LTD

TRUSTEES ANNUAL REPORT (CONTINUED)

YEAR ENDED 31st March 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of Kingsmeadow @ MadeForever for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

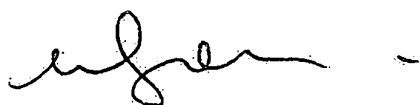
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office: Fisher Road, Kingswood Bristol BS15 4RQ

Signed by order of The Trustees

Lucie Martin-Jones



DATE: ... 18/12/2021.....

KINGSMEADOW @ MADEFOREVER LTD
INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 March 2021 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna Roderick ACA
WJ James & Co
Bishop House
10 Wheat Street
Brecon
Powys LD3 7DG

Date: 18/12/2021

KINGSMEADOW @ MADEFOREVER LTD**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)****YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	YEAR ENDED 31 Mar 2021 £	YEAR ENDED 31 Mar 2020 £
Incoming From:					
Donations	2	1,733	-	1,733	5,536
Other trading activities	4	15,168	-	15,168	38,548
Investments				-	-
Charitable Activities	3	4,000	128,822	132,822	53,025
Total Income		20,901	128,822	149,723	97,109
Expenditure On:					
Charitable activities	5	5,677	100,673	106,350	116,700
Total Expenditure		5,677	100,673	106,350	116,700
Net Income/(expenditure)		15,224	28,149	43,373	(19,591)
Transfers between funds	14	8,400	(8,400)	-	-
		23,624	19,749	43,373	(19,591)
Total funds at start of period		81,479	9,258	90,737	110,328
Total funds at end of period		105,103	29,007	134,110	90,737

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The comparative funds are detailed in note 10

The notes on pages 14 to 23 form part of these financial statements

KINGSMEADOW @ MADEFOREVER LTD**BALANCE SHEET****AS AT 31 MARCH 2021**

	Note	YEAR ENDED 31 Mar 2021 £	YEAR ENDED 31 Mar 2020 £
Fixed Assets			
Tangible assets	11	72,693	75,636
Current Assets			
Debtors	12	1,201	6,588
Cash at bank		<u>61,189</u>	<u>17,678</u>
		62,390	24,266
Creditors : Amounts falling due within one year			
Net Current Assets	13	<u>(973)</u>	<u>(9,166)</u>
		61,417	15,101
Net assets		<u>134,110</u>	<u>90,737</u>
Funds			
Unrestricted funds			
Designated funds	14	72,693	75,636
General funds	14	32,410	5,843
Restricted funds	14	29,007	9,258
		<u>134,110</u>	<u>90,737</u>

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ending 31 March 2021

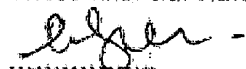
The members have not required the company to obtain an audit of its financial statements for the year ending 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)

These financial statements were approved by the trustees on 18 December 2021 and are signed on its behalf by:



Lucie Martin-Jones
Chairperson

COMPANY NUMBER:08126468

The notes on pages 14 to 23 form part of these financial statements

KINGSMEADOW @ MADEFOREVER LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

- (a) Kingswmeadow @ Madeforever is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of this charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report. The nature of the charity's operations and principal activities are given in the Trustees' Report.

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operation and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

- (b) Income from donations is included in incoming resources when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

On receipt, donated goods are recognised on the basis of the values of the gift to the charity which is the amount the charity would have been willing to pay to obtain goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.

- (c) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- (d) Legacies are accounted for when their receipt is certain and can be properly quantified.
- (d) Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Resources expended are stated gross of VAT.
- (e) Fundraising costs are those incurred in running events to raise funds and in seeking voluntary Contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.
- (f) Direct costs are allocated on an actual basis to the activities. Support costs are allocated on the basis of actual use of the resources. Governance costs include the costs relate to meeting the constitutional and statutory requirements.
-

KINGSMEADOW @ MADEFOREVER LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

- (g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fittings and equipment - 25% reducing balance

Leasehold Improvements - The Shorter of the life of the leasehold improvement or the remaining term of the lease. Period of lease 21 years

Fixed assets costing more than £500 have been capitalised at cost.

- (g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- (h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial
- (i) Rentals under operating leases are charged to the Statement of Financial activities as incurred.

2 Donations

For the year ended 31 March 2021

	Unrestricted	Restricted	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£	£	£
Donation	1,733	-	1,733	5,536
	<u>1,733</u>	<u>-</u>	<u>1,733</u>	<u>5,536</u>

For the year ended 31 March 2020

	Unrestricted	Restricted	YEAR ENDED 31 Mar 2020	YEAR ENDED 31 Mar 2019
	£	£	£	£
Donation	1,548	3,988	5,536	3,346
	<u>1,548</u>	<u>3,988</u>	<u>5,536</u>	<u>3,346</u>

3 Income from Charitable Activities

For the year ended 31 March 2021

	Unrestricted	Restricted	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£	£	£
South Gloucestershire Council	-	7,000	7,000	16,297
Lloyds Bank Foundation	-	14,143	14,143	20,728
National Lottery Community Fund	-	75,079	75,079	6,000
United Communities and Solon Housing As:	-	4,000	4,000	-
Priority Neighbourhood Work	-	7,000	7,000	7,000
Quartet	-	5,000	5,000	-
Member Award Fund - Young People	-	3,500	3,500	-
Member Award Fund - Essential Support	-	3,000	3,000	-
29th May Trust	-	2,000	2,000	-
Asda Foundation	-	600	600	-
Garfield Weston Foundation	-	7,500	7,500	-
Government Grant - Employers Allowance	4,000	-	4,000	3,000
	<u>4,000</u>	<u>128,822</u>	<u>132,822</u>	<u>53,025</u>

KINGSMEADOW @ MADEFOREVER LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****3 Income From Charitable Activities (Continued)**

For the period ended 31 March 2020

	Unrestricted	Restricted	YEAR ENDED 31 Mar 2020	YEAR ENDED 31 Mar 2019
	£	£	£	£
South Gloucestershire Council	-	16,297	16,297	5,100
Lloyds	-	20,728	20,728	18,343
Big Lottery Fund	-	6,000	6,000	4,000
Bromford	-	-	-	22,290
Priority Neighbourhood Work	-	7,000	7,000	5,250
Quartet	-	-	-	4,730
Leidos	-	-	-	1,000
Government Grant - Employers Allowance	3,000	-	3,000	-
	<u>3,000</u>	<u>50,025</u>	<u>53,025</u>	<u>60,713</u>

4 Other trading activities

	Unrestricted	Restricted	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£	£	£
Room Hire	5,775	-	5,775	22,006
Café and Community Shop sales	9,353	-	9,353	14,497
Sundry Income	40	-	40	2,045
	<u>15,168</u>	<u>-</u>	<u>15,168</u>	<u>38,548</u>

All income from other trading activities in the period to 31 March 2020 was out of unrestricted funds.

KINGSMEADOW @ MADEFOREVER LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5 Expenditure from Charitable activities

For the year ended 31 March 2021

	Wages & salaries	Direct costs	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£	£	£
Community Hub Costs	-	5,804	5,804	6,698
Community projects	83,128	16,598	99,726	109,182
Governance	-	820	820	820
	<u>83,128</u>	<u>23,222</u>	<u>106,350</u>	<u>116,700</u>

Allocation is based on actual costs incurred

For the period ended 31 March 2020

	Wages & salaries	Direct costs	YEAR ENDED 31 Mar 2020	YEAR ENDED 31 Mar 2019
	£	£	£	£
Community Hub Costs	-	6,698	6,698	2,722
Community projects	87,261	21,921	109,182	79,993
Governance	-	820	820	2,354
	<u>87,261</u>	<u>29,439</u>	<u>116,700</u>	<u>85,069</u>

Allocation is based on actual costs incurred

6 Governance costs

	Unrestricted	Restricted	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£	£	£
Legal and professional	-	-	-	-
Accountancy and bookkeeping fees	520	-	520	520
Independent examination fee	300	-	300	300
	<u>820</u>	<u>-</u>	<u>820</u>	<u>820</u>

All expenditure on governance costs in the period to 31 March 2020 was out of unrestricted funds.

KINGSMEADOW @ MADEFOREVER LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 Net income for the year

This is stated after charging:

	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£
Independent examiner's fees		
- for independent examination	300	300
- for other accountancy services	520	520
Depreciation	2,943	3,038
Trustees' remuneration	-	-
Payment of Trustees' travel expenses nil (2020:Nil)	-	-

8. Staff costs and numbers

The aggregate payroll costs were:

	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£
Wages and salaries	76,766	80,662
Social security costs	4,964	5,108
Pension	1,398	1,491
	83,128	85,770

No employee received emoluments of more than £60,000.

The total employment benefits received by key management personnel in the year were £31,833 (2020:£24,54).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£
Management/Fundraising	1	1
Charitable activities	4	4
	5	5

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

KINGSMEDOW @ MADEFOREVER LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10 Comparative Statement of Financial Activity figures

	Unrestricted Funds £	Restricted Funds £	YEAR ENDED 31 Mar 2020 £
Incoming From:			
Donations	1,548	3,988	5,536
Other trading activities	38,548	-	38,548
Investments	-	-	-
Charitable Activities	3,000	50,025	53,025
Total Income	43,096	54,013	97,109
Expenditure On:			
Charitable activities	49,440	67,260	116,700
Total Expenditure	49,440	67,260	116,700
Net Income/(expenditure)	(6,344)	(13,247)	(19,591)
Transfers between funds	72,970	(72,970)	-
	66,626	(86,217)	(19,591)
Total funds at start of period	14,853	95,475	110,328
Total funds at end of period	81,479	9,258	90,737

11 Tangible fixed assets

	Leasehold Improvements £	Fittings & Equipment £	Total £
Cost			
At 1 April 2020	77,716	16,432	94,148
Additions	-	-	-
At 31 March 2021	77,716	16,432	94,148
Depreciation			
At 1 April 2020	4,934	13,578	18,512
Charge for the year	2,467	476	2,943
At 31 March 2021	7,401	14,054	21,455
Net book value			
At 31 March 2021	70,315	2,378	72,693
At 31 March 2020	72,782	2,854	75,636

KINGSMEADOW @ MADEFOREVER LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

12 Debtors

	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£
Aged Debtors	739	6,179
Prepayments and accrued income	462	409
	<u>1,201</u>	<u>6,588</u>

13 Creditors: amounts falling due within one year

	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£
Other creditors	153	919
Accruals and deferred income	820	8,246
	<u>973</u>	<u>9,165</u>

Deferred income represents funding received in advance in respect of

	YEAR ENDED 31 Mar 2021	YEAR ENDED 31 Mar 2020
	£	£
Future projects	-	7,646
	<u>-</u>	<u>7,646</u>

KING\$MEADOW @ MADEFOREVER LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14 Movement in funds

	At 01 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Mar 2021 £
Restricted funds					
29th May Trust	-	2,000	(2,000)		-
Priority Neighbourhood Work	-	7,000	(7,000)		-
Health and	6,230	7,600	(3,170)	(6,230)	4,430
Equalities/Wellbeing	-	7,500	(1,105)	-	6,395
Garfield Weston Foundation	-	4,145	(4,145)		-
Lloyds - Your support	-	9,998	(9,410)	-	588
Lloyds - Covid React	-	75,079	(60,459)		14,620
Lottery - Covid 19	-	4,000	(4,000)	-	-
United Communities and	-	3,500	(3,500)	-	-
Solon Housing Ass	-	3,000	(26)	-	2,974
Member Award Fund -	-	-	-	-	-
Young People	-	-	-	-	-
Member Award Fund -	-	-	-	-	-
Essential Support	2,259	-	-	(2,259)	-
Children and Young People	638	-	(858)	220	-
Forever Friends Community	131	5,000	(5,000)	(131)	-
Quartet					
	9,258	128,822	(100,673)	(8,400)	29,007
Unrestricted funds					
Fixed asset designated fund	75,636	-	(2,943)		72,693
General funds	5,843	20,901	(2,734)	8,400	32,410
	81,479	20,901	(5,677)	8,400	105,103
Total funds	90,737	149,723	(106,350)	-	134,110

The transfers of £8,400 from restricted funds into general funds was agreed during the year by the trustees following a detailed review and agreed to have been spent in prior years. The funds have therefore been moved to correctly reflect the opening balance and the nature of project.

KINGSMEDOW @ MADEFOREVER LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14 Movement in funds (continued)

Prior Year Comparative	At 01 Apr 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Mar 2020 £
Restricted funds					
Big lottery Fund	4,904	-	(3,220)	(1,684)	-
Priority Neighbourhood Work	-	7,000	(7,000)	-	-
Health and Equalities/Wellbei	15,230	3,500	(12,500)	-	6,230
Friendship Club	4,479	3,988	(3,879)	(4,588)	-
Lloyds - Your support	4,076	20,728	(24,804)	-	-
Made For Ever	56,770	12,797	(5,722)	(63,845)	-
Children and Young People	2,259	-	-	-	2,259
Forever Friends Community C	3,158	6,000	(8,520)	-	638
Quartet	4,599	-	(1,615)	(2,853)	131
	<u>95,475</u>	<u>54,013</u>	<u>(67,260)</u>	<u>(72,970)</u>	<u>9,258</u>
Unrestricted funds					
Fixed asset designated fund	-	-	-	75,636	75,636
General funds	14,853	43,096	(49,440)	(2,666)	5,843
	<u>14,853</u>	<u>43,096</u>	<u>(49,440)</u>	<u>72,970</u>	<u>81,479</u>
Total funds	<u>110,328</u>	<u>97,109</u>	<u>(116,700)</u>	<u>-</u>	<u>90,737</u>

29th May Trust

To support the provision of our Crisis Prevention and Personalised Support Service

Priority Neighbourhood Work

Funds to support provision Kingswood Connect quarterly newsletters and partnership community activities within the SGC priority neighbourhood areas

Garfield Weston Foundation

To support the provision of our Crisis Prevention and Personalised Support Service

Lloyds Bank Foundation - Your Support

These funds are provided to carry out the following services:

Crisis prevention, personalised emotional and practical support services including employment support.

Lloyds Bank Foundation - COVID 19 React

Funds provided to support costs associated with Covid-19 to help ensure the continuation of services despite the challenges.

Health and Equalities/ Wellbeing

These are funds provided to support the set up of health and wellbeing programmes, courses, events, skills development and learning activities, tackling health and inequalities in the community and supporting the

Lottery - COVID 19

Funds provided to support the Community Wellbeing Hub Services and Activities

KINGSMEADOW @ MADEFOREVER LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14 Movement in funds (*continued*)

United Communities & Solon Ass

Funds provided to support the Forever Friends Community Café

MAF - Essential Support Project

Funds provided to support the Essential Support Service

Friendship Club

These are funds provided to support the provision of social and physical activities for older

Quartet Foundation Fund

Funds provided to support the delivery of Community Wellbeing Hub Service and Activities.

15 Analysis of unrestricted net assets

At 31 March 2021	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	29,007	29,007
Unrestricted funds	72,693	32,410	105,103
	<u>72,693</u>	<u>61,417</u>	<u>134,110</u>

At 31 March 2020	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	9,258	9,258
Unrestricted funds	75,636	5,843	81,479
	<u>75,636</u>	<u>15,101</u>	<u>90,737</u>

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.