

KICC THE LIGHTHOUSE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR END
31 July 2024

KICC THE LIGHTHOUSE

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KICC THE LIGHTHOUSE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object for which the Charity is established is the advancement of the Christian religion.

The other objects are

1. For the benefit of the public.
2. The furtherance of the charitable work of the church by the advancement of such other charitable purposes as the trustees shall from time to time decide.

Significant activities

We held a meeting for 18-35 year olds title ' My destiny calls' and also programmed to help attendees become financially stable.

We held various targeted seminars for the public including becoming community minded and talk on mental illness in our community.

During the year, the charity continued providing food items and toiletries to a food bank in Enfield to support their work in reaching out to the community.

We continues to run workshops for men and women alike in partnership with other charities and organisations locally and nationally.

We celebrated Mothering Sunday and also Father's day with gifts and resources for various members of the local community in attendance.

Public benefit

The charity benefits the public by providing services such as counselling to families, students, bereaved persons, those in financial difficulties, prayer support, men and women meetings and events for everyone in the community.

Also the charity produces and promotes religious books and tapes and CD's for distribution to the general public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been working with the local community to provide assistance and support at community events apart from its regular services, meetings and counselling sessions in groups and to individuals.

FINANCIAL REVIEW

Financial Review and Reserves policy

The charity recorded an operating surplus for the period of £21,610.

Incoming resources were mainly from tithes and offerings.

Expenditure which was kept to the bare minimum was mainly operational costs.

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £40,000.

There are no designated or restricted reserves in this current period.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 July 2024

FUTURE PLANS

The charity plans to significantly increase its community outreach programmes including partnering with more food banks, doing more community events and working with other local organisations that work with the elderly and people in need.

The charity plans to hold workshops and events in finance and parenting to support those in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Memorandum and Articles of Association incorporated 12 July 2012 and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Article of Association, the Trustees are elected to serve under a fixed term.

Organisational structure

The charity was established in July 2012 but only started operations in July 2014. The governance of the Charity is maintained by the 2 trustees while the Resident Pastor deals with Pastoral and other related matters.

The trustees hold regular board meetings and additional meetings when required.

The charity is supported by over 18 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £42,831. Without the support of these volunteer the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08140761 (England and Wales)

Registered Charity number

1148899

Registered office

KICC Prayer City
Buckmore Park
Maidstone Road
Chatham
Kent
ME5 9QG

Trustees

Ms S Noibi
W A Yankey
C Coker

Bankers

Barclays Bank
Enfield 2
Leicestershire
LE87 2BB

KICC THE LIGHTHOUSE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 July 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W A Yankey', with a stylized flourish at the end.

W A Yankey - Trustee

KICC THE LIGHTHOUSE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 July 2024

Independent examiner's report to the trustees of KICC The Lighthouse ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Clarke

Date 27/04/2025

KICC THE LIGHTHOUSE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 July 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	63,760	63,760	68,884
Investments	3	497	497	-
Total		64,257	64,257	68,884
Expenditure on:				
Raising funds	4	8,188	8,188	5,315
Charitable activities	5	34,459	34,459	36,075
Total		42,647	42,647	41,390
Net income/(expenditure)		21,610	21,610	27,494
Net movement in funds		21,610	21,610	27,494
Reconciliation of funds:				
Total funds brought forward		185,309	185,309	157,815
Total funds carried forward		206,919	206,919	185,309

KICC THE LIGHTHOUSE

BALANCE SHEET

FOR THE YEAR ENDED 31 July 2024

	Notes	Unrestricted funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	6	1,220	1,220	1,736
Total fixed assets		1,220	1,220	1,736
Current assets				
Cash at bank and in hand	7	205,699	205,699	183,573
Total current assets		205,699	205,699	183,573
Total net assets or liabilities		206,919	206,919	185,309
Funds of the Charity				
Unrestricted funds	8	206,919	206,919	185,309
Restricted income funds	8	-	-	-
Endowment funds	8	-	-	-
Total funds		206,919	206,919	185,309

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

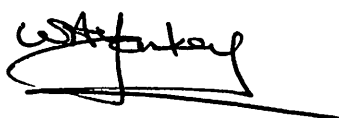
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2025 and were signed on its behalf by:

W A Yankey - Trustee



1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.3 Income from charitable activities

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.7 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Name	Rate (%)	Year	Method
Fixtures and fittings	25%		Reducing balance
Computer equipment	33%		Reducing balance

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2024

2 Income from Donations and Legacies

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Gift Aid	16,973	16,973	22,097
Tithes and Offerings	46,787	46,787	46,787
	<u>63,760</u>	<u>63,760</u>	<u>68,884</u>

3 Income from Investments

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Interest income	497	497	-
	<u>497</u>	<u>497</u>	<u>-</u>

4 Expenditure on Raising Funds

Analysis	Total funds 2024 £	Total funds 2023 £
Rent, property repairs and maintenance charges	8,188	5,315
	<u>8,188</u>	<u>5,315</u>

5 Expenditure on Charitable Activities

Analysis	Total funds 2024 £	Total funds 2023 £
Evangelism	406	3,710
Church Ministry- musicians	6,050	6,090
Travelling	3,656	3,322
Bank charges	-	86
Tithe to KICC National Forum	6,347	7,811
Depn of fixtures & fittings	177	236
Depn of computer equipment	339	506
Website and Internet costs	-	267
Sundries	1,498	903
Employee costs	10,200	10,200
Donations	5,786	2,944
	<u>34,459</u>	<u>36,075</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2024

6 Tangible Fixed Assets

6.1 Cost or valuation

	Fixtures & Fittings	Computer Equipment
	£	£
At 01 August 2023	2,220	3,900
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 July 2024	<u>2,220</u>	<u>3,900</u>

6.2 Depreciation and impairments

	Fixtures & Fittings	Computer Equipment
	£	£
At 01 August 2023	1,512	2,872
Additions	177	339
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 July 2024	<u>1,689</u>	<u>3,211</u>

6.3 Net book value

	Fixtures & Fittings	Computer Equipment
	£	£
At 01 August 2023	<u>708</u>	<u>1,028</u>
At 31 July 2024	<u>531</u>	<u>689</u>

7 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	<u>205,699</u>	<u>183,573</u>
	<u>205,699</u>	<u>183,573</u>

KICC THE LIGHTHOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2024

8. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	185,309	21,610	206,919
TOTAL FUNDS	<u>185,309</u>	<u>21,610</u>	<u>206,919</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,257	(42,647)	21,610
TOTAL FUNDS	<u>64,257</u>	<u>(42,647)</u>	<u>21,610</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	157,815	27,494	185,309
TOTAL FUNDS	<u>157,815</u>	<u>27,494</u>	<u>185,309</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,884	(41,390)	27,494
TOTAL FUNDS	<u>68,884</u>	<u>(41,390)</u>	<u>27,494</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	157,815	49,104	206,919
TOTAL FUNDS	<u>157,815</u>	<u>49,104</u>	<u>206,919</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2024

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,141	(84,037)	49,104
TOTAL FUNDS	<u>133,141</u>	<u>(84,037)</u>	<u>49,104</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.