

**REGISTERED COMPANY NUMBER: 08140761 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148899**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2023  
for  
KICC The Lighthouse

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for the Year Ended 31 July 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The main object for which the Charity is established is the advancement of the Christian religion.

The other objects are

1. For the benefit of the public.
2. The furtherance of the charitable work of the church by the advancement of such other charitable purposes as the trustees shall from time to time decide.

### **Significant activities**

We held a meeting for 18-35 year old title 'My destiny calls' and also programmed to help attendees become financially stable.

We held various targeted seminars for the public including becoming community minded and talk on mental illness in our community.

During the year, the charity continued providing food items and toiletries to an food bank in Enfield to support their work in reaching out to the community.

We continues to run workshops for men and women alike in partnership with other charities and organisations locally and nationally.

We celebrated Mothering Sunday and also Father's day with gifts and resources for various members of the local community in attendance.

### **Public benefit**

The charity benefits the public by providing services such as counselling to families, students, bereaved persons, those in financial difficulties, prayer support, men and women meetings and events for everyone in the community.

Also the charity produces and promotes religious books and tapes and CD's for distribution to the general public.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity has been working with the local community to provide assistance and support at community events apart from its regular services, meetings and counselling sessions in groups and to individuals.

## **FINANCIAL REVIEW**

### **Financial Review and Reserves policy**

The charity recorded an operating surplus for the period of £27,494.

Incoming resources were mainly from tithes and offerings.

Expenditure which was kept to the bare minimum was mainly operational costs.

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £40,000.

There are no designated or restricted reserves in this current period.

## **FUTURE PLANS**

The charity plans to significantly increase its community outreach programmes including partnering with more food banks, doing more community events and working with other local organisations that work with the elderly and people in need.

The charity plans to hold workshops and events in finance and parenting to support those in the local community.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document the Memorandum and Articles of Association incorporated 12 July 2012 and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The directors of the company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Article of Association, the Trustees are elected to serve under a fixed term.

### **Organisational structure**

The charity was established in July 2012 but only started operations in July 2014. The governance of the Charity is maintained by the 2 trustees while the Resident Pastor deals with Pastoral and other related matters.

The trustees hold regular board meetings and additional meetings when required.

The charity is supported by over 25 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £53,664. Without the support of these volunteer the charity would not have been able to meet its aims and objectives effectively.

### **Induction and training of new trustees**

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

08140761 (England and Wales)

### **Registered Charity number**

1148899

### **Registered office**

KICC Prayer City  
Buckmore Park  
Maidstone Road  
Chatham  
Kent  
ME5 9QG

### **Trustees**

Ms S Noibi  
W A Yankey

### **Bankers**

Barclays Bank  
Enfield 2  
Leicestershire  
LE87 2BB

KICC The Lighthouse

Report of the Trustees  
for the Year Ended 31 July 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2024 and signed on its behalf by:

W A Yankey - Trustee

**Independent examiner's report to the trustees of KICC The Lighthouse ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke

Date: .....

Statement of Financial Activities  
for the Year Ended 31 July 2023

		31.7.23 Unrestricted funds £	31.7.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	68,884	63,268
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Evangelism		4,735	8,569
Support and Administration		5,175	3,817
Direct Charitable Costs		31,480	32,569
<b>Total</b>		41,390	44,955
<b>NET INCOME</b>		27,494	18,313
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		157,815	139,502
<b>TOTAL FUNDS CARRIED FORWARD</b>		185,309	157,815

	Notes	31.7.23 Unrestricted funds £	31.7.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,736	2,316
<b>CURRENT ASSETS</b>			
Cash at bank		183,573	155,499
<b>NET CURRENT ASSETS</b>		<u>183,573</u>	<u>155,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		185,309	157,815
<b>NET ASSETS</b>		<u>185,309</u>	<u>157,815</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>185,309</u>	<u>157,815</u>
<b>TOTAL FUNDS</b>		<u>185,309</u>	<u>157,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2024 and were signed on its behalf by:

W A Yankey - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**2. DONATIONS AND LEGACIES**

	31.7.23	31.7.22
	£	£
Tithes and Offerings	46,787	53,488
Gift aid	22,097	9,780
	<u>68,884</u>	<u>63,268</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Evangelism	4,735	-	4,735
Support and Administration	267	4,908	5,175
Direct Charitable Costs	23,524	7,956	31,480
	<u>28,526</u>	<u>12,864</u>	<u>41,390</u>

**4. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Support and Administration	4,080	828	-	4,908
Direct Charitable Costs	145	-	7,811	7,956
	<u>4,225</u>	<u>828</u>	<u>7,811</u>	<u>12,864</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Depreciation - owned assets	742	1,016
Other operating leases	5,315	7,425
	<u>6,057</u>	<u>8,441</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Pastoral	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	63,268
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Evangelism	8,569
Support and Administration	3,817
Direct Charitable Costs	32,569
<b>Total</b>	<u>44,955</u>
<b>NET INCOME</b>	18,313
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	139,502
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>157,815</u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2022	2,058	3,900	5,958
Additions	162	-	162
At 31 July 2023	<u>2,220</u>	<u>3,900</u>	<u>6,120</u>
<b>DEPRECIATION</b>			
At 1 August 2022	1,276	2,366	3,642
Charge for year	236	506	742
At 31 July 2023	<u>1,512</u>	<u>2,872</u>	<u>4,384</u>
<b>NET BOOK VALUE</b>			
At 31 July 2023	<u>708</u>	<u>1,028</u>	<u>1,736</u>
At 31 July 2022	<u>782</u>	<u>1,534</u>	<u>2,316</u>

**10. MOVEMENT IN FUNDS**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	157,815	27,494	185,309
<b>TOTAL FUNDS</b>	<u>157,815</u>	<u>27,494</u>	<u>185,309</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,884	(41,390)	27,494
<b>TOTAL FUNDS</b>	<u>68,884</u>	<u>(41,390)</u>	<u>27,494</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	139,502	18,313	157,815
<b>TOTAL FUNDS</b>	<u>139,502</u>	<u>18,313</u>	<u>157,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,268	(44,955)	18,313
<b>TOTAL FUNDS</b>	<u>63,268</u>	<u>(44,955)</u>	<u>18,313</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	139,502	45,807	185,309
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>139,502</u>	<u>45,807</u>	<u>185,309</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,152	(86,345)	45,807
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>132,152</u>	<u>(86,345)</u>	<u>45,807</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.