

REGISTERED COMPANY NUMBER: 08140761 (England and Wales)
REGISTERED CHARITY NUMBER: 1148899

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
KICC The Lighthouse

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for the Year Ended 31 July 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object for which the Charity is established is the advancement of the Christian religion.

The other objects are

1. For the benefit of the public.
2. The furtherance of the charitable work of the church by the advancement of such other charitable purposes as the trustees shall from time to time decide.

Significant activities

In September 2020, we had a virtual back to school event where children are encouraged to bring their friends to be encouraged to keep safe in school.

In early 2021, we partnering with local organizations to collect and send secondhand clothes overseas and also to collect second hand clothing for the homeless and families in need in our community and in St Lucia.

During the year, the charity was involved in providing food items and toiletries to an food bank in Enfield to support their work in reaching out to the community during the Covid 19 pandemic lockdown.

Due to the Covid 19 pandemic lockdowns we were not able to undertake many of our usual activities. We had to provide welfare support to various families and individuals who were bereaved and in need of financial support during the pandemic.

Public benefit

The charity benefits the public by providing services such as counselling to families, students, bereaved persons, those in financial difficulties, prayer support, men and women meetings and events for everyone in the community.

Also the charity produces and promotes religious books and tapes and CD's for distribution to the general public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been working with the local community to provide assistance and support at community events apart from its regular services, meetings and counselling sessions in groups and to individuals.

FINANCIAL REVIEW

Financial Review and Reserves policy

The charity recorded an operating surplus for the period of £36,317.

Incoming resources were mainly from tithes and offerings.

Expenditure which was kept to the bare minimum was mainly operational costs.

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £25,000.

There are no designated or restricted reserves in this current period.

FUTURE PLANS

The charity plans to significantly increase its community outreach programmes including extending the sleep out rough initiative working with local homeless people, more activities with the Father 2 Father organisation and other local organisations that work with the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Memorandum and Articles of Association incorporated 12 July 2012 and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Article of Association, the Trustees are elected to serve under a fixed term.

Organisational structure

The charity was established in July 2012 but only started operations in July 2014. The governance of the Charity is maintained by the 2 trustees while the Resident Pastor deals with Pastoral and other related matters.

The trustees hold regular board meetings and additional meetings when required.

The charity is supported by over 30 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £55,598. Without the support of these volunteer the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08140761 (England and Wales)

Registered Charity number

1148899

Registered office

KICC Prayer City
Buckmore Park
Maidstone Road
Chatham
Kent
ME5 9QG

Trustees

Ms S Noibi
W A Yankey

Bankers

Barclays Bank
Enfield 2
Leicestershire
LE87 2BB

GOING CONCERN

On the 23rd March 2020, in response to the Coronavirus Pandemic, the government announced an action plan which, among a series of measures, included a national lockdown. This restricted non-essential travel and disallowed all social gatherings of groups including holding of church services. At the start of this year, we were largely restricted to mainly holding services online through Zoom and with society opening up more we have returned to in person services in our usual venue. We expect that next year we will be fully back to in person services and return to our usual activities.

KICC The Lighthouse

Report of the Trustees
for the Year Ended 31 July 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 April 2022 and signed on its behalf by:

W A Yankey - Trustee

Independent examiner's report to the trustees of KICC The Lighthouse ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Clarke

Date:

Statement of Financial Activities
for the Year Ended 31 July 2021

		31.7.21 Unrestricted funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	74,380	63,889
EXPENDITURE ON			
Charitable activities	3		
Evangelism		10,827	-
Support and Administration		3,583	14,921
Direct Charitable Costs		23,653	21,689
Total		<hr/> 38,063	<hr/> 36,610
NET INCOME		<hr/> 36,317	<hr/> 27,279
RECONCILIATION OF FUNDS			
Total funds brought forward		103,185	75,906
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 139,502	<hr/> <hr/> 103,185

	Notes	31.7.21 Unrestricted funds £	31.7.20 Total funds £
FIXED ASSETS			
Tangible assets	9	2,289	576
CURRENT ASSETS			
Cash at bank		137,213	102,609
NET CURRENT ASSETS		<u>137,213</u>	<u>102,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,502	103,185
NET ASSETS		<u>139,502</u>	<u>103,185</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>139,502</u>	<u>103,185</u>
TOTAL FUNDS		<u>139,502</u>	<u>103,185</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2022 and were signed on its behalf by:

W A Yankey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Tithes and Offerings	55,679	47,347
Gift aid	18,701	16,542
	<u>74,380</u>	<u>63,889</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Evangelism	9,254	1,573	10,827
Support and Administration	840	2,743	3,583
Direct Charitable Costs	14,888	8,765	23,653
	<u>24,982</u>	<u>13,081</u>	<u>38,063</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Evangelism	164	120	1,289	1,573
Support and Administration	810	1,404	529	2,743
Direct Charitable Costs	-	571	8,194	8,765
	<u>974</u>	<u>2,095</u>	<u>10,012</u>	<u>13,081</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	1,404	248
Other operating leases	<u>3,300</u>	<u>7,325</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Pastoral	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,889
EXPENDITURE ON	
Charitable activities	
Support and Administration	14,921
Direct Charitable Costs	21,689
	<u>36,610</u>
Total	
	<u>27,279</u>
NET INCOME	
RECONCILIATION OF FUNDS	
Total funds brought forward	75,906
	<u>103,185</u>
TOTAL FUNDS CARRIED FORWARD	

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	1,015	783	1,798
Additions	-	3,117	3,117
At 31 July 2021	1,015	3,900	4,915
DEPRECIATION			
At 1 August 2020	739	483	1,222
Charge for year	276	1,128	1,404
At 31 July 2021	1,015	1,611	2,626
NET BOOK VALUE			
At 31 July 2021	-	2,289	2,289
At 31 July 2020	276	300	576

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	103,185	36,317	139,502
TOTAL FUNDS	103,185	36,317	139,502

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,380	(38,063)	36,317
TOTAL FUNDS	74,380	(38,063)	36,317

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	75,906	27,279	103,185
TOTAL FUNDS	<u>75,906</u>	<u>27,279</u>	<u>103,185</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,889	(36,610)	27,279
TOTAL FUNDS	<u>63,889</u>	<u>(36,610)</u>	<u>27,279</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	75,906	63,596	139,502
TOTAL FUNDS	<u>75,906</u>	<u>63,596</u>	<u>139,502</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,269	(74,673)	63,596
TOTAL FUNDS	<u>138,269</u>	<u>(74,673)</u>	<u>63,596</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.