

## Heathfield and Cotford St.Luke PCC

### Treasurer's report year ended 31<sup>st</sup> December 2020

1. The receipts and payments account for 2020 is attached, together with the figures for 2019 for comparison. However there can be no meaningful comparison because 2020 was (hopefully) a completely exceptional year.
2. As far as finance is concerned, the PCC continued to pay its share in full and continued to benefit from the continued and much appreciated contributions from our regular givers. Other than that, nothing was the same.
3. Church collections, fundraising and takings from St Luke's Centre were well below expectations as a result of the crisis. But, on the other hand, loan repayments were suspended after March, providing a partial offset. Most significantly, though, we were able to successfully claim grant for St Luke's from the government via the local authority which meant that the balance at the end of the year was reasonably healthy and, following further successful grant applications this year currently stand at around £32,000.
4. Whilst accounts unavoidably look backwards, people look forward. 2021 will, of course, be another odd year, but we can, perhaps, begin to plan for a return to a kind of normality.
5. As an individual, I am optimistic about the future of our church and the community of which it is a part. As treasurer, though, I have to be a little more cautious. Special financial aid will end when the special circumstances end, and the loan repayments will begin again. I do not believe that the bank rate will rise significantly in the near future which should mean that servicing the loans will not be too much of a problem, but we do need to make sure that we can repay the principal as quickly as we can.
6. I have a couple of thoughts on this. Firstly, we should fund raise as much and as soon as we can. We have the loans because our wonderful centre cost more than we managed to raise at the time. But we raised a lot, and, in my mind, we should carry on with that same belief and enthusiasm and complete the task and pay off the loans. Secondly, we should maximise the use of St Luke's, when we get the chance. There are two aspects to this. We need to get as much as we can from bookings, café takings and other uses, be commercially minded, if you like; but, possibly more importantly, we need use it to the full to help to achieve our mission.
7. It is way above my ability to explain what our mission is, or how we might go about achieving it, but we are lucky that others can do that. I will stick to simply recording, in financial terms what we did.

Rod Latham

May 2021

# Heathfield and Cotford St Luke PCC

## Receipts and Payments Account Dec 2020

	2020	2019
<b>Income</b>		
Planned giving	£18,271.40	£19,765.80
Service Collections and other income	£5,499.94	£18,866.45
Bookings	£1,170.50	£4,089.00
Interest	£14.72	£60.38
Events	£1,113.94	£14,146.87
Grants	£15,834.00	£782.18
Gift Aid	£6,571.22	£11,723.60
<b>Total</b>	<b>£48,475.72</b>	<b>£69,434.28</b>

## Payments

Running Expenses	£4,018.80	£8,216.23
Energy	£2,286.67	
Deanery Expenses	£171.00	
Churchyard maintenance	£432.50	£427.50
Sundry Expenses		£38.00
Parish Share	£26,463.36	£24,976.80
Charity	£1,815.00	£1,881.00
Building etc. costs	£1,940.00	£15,450.42
Loan repayments	£16,415.16	£10,882.19
<b>Total</b>	<b>£53,542.49</b>	<b>£61,872.14</b>

Excess of payments over receipts £5,066.77

Balance bfwd £25,747.76

Balance cfwd £20,680.99  
(£800 restricted)

Bank	
CCLA	£172.76
acc.75149303	£3,088.99
acc 40881989	£17,119.24
Petty cash	£300.00

£20,680.99

  
R T Latham





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Heathfield with Cottford St Luke PCC

On accounts for the year  
ended

31 December 2020

Charity no  
(if any)

1148869

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*C. Barrowman*

Date:

26/4/21

Name:

CHARLES BARROWMAN

Relevant professional  
qualification(s) or body  
(if any):

Address:

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TAUNTON TA4 1PB