

**CHESHAM YOUTH CENTRE**

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NO: 07775355 England and Wales

CHARITY COMMISSION REGISTRATION NO: 1148852

**UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 30<sup>th</sup> SEPTEMBER 2022**

CHESHAM YOUTH CENTRE  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Company registration No 07775355 (England and Wales)

		<b>Balance sheet</b>					
Notes		30/09/2022				30/09/2021	
		£	£	£	£	£	£
<b>FIXED ASSETS</b>							
Tangible assets	4			7,003		7,176	
<b>CURRENT ASSETS</b>							
Stocks	5			199		217	
Debtors	6	1,059			1,824		
COIF Charities Deposit		11,725				16,649	
Cash at bank				6,026			5,367
Rothschild Grant		3,177			15,000		
Cash in hand				7		61	
<b>CURRENT LIABILITIES</b>							
Creditors falling due within one year	7		910		-		
<b>NET CURRENT ASSETS</b>				<u>21,283</u>		<u>37,294</u>	
<b>NET ASSETS LESS CURRENT LIABILITIES</b>					<u>28,286</u>		
<u>44,470</u>							
<b>The funds of the Charity:</b>							
Unrestricted income funds	8			28,286			
		44,470					
Restricted income funds	8			-		-	
Total funds carried forward				<u>28,286</u>			
		<u>44,470</u>					

The company has opted not to file a copy of the statement of financial activities at Companies House in accordance with S444 of the Companies Act 2006.

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2016 and in accordance with FRS102 SORP, were approved by the board of directors and signed and authorised for issue on 28 June 2022 and signed on its behalf by:

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Penelope M Cassell – Director and Treasurer  
Company no. 07775385 (England and Wales)  
The notes on pages 3-6 form part of these financial statements.

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## **1. Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **1.2 Tangible Fixed Assets**

Fixed assets costing £100 or more are capitalized at cost less depreciation. Depreciation is provided at the following rates so as to write off cost over the assets useful life:

Plant and Machinery - 20% on cost  
Computer equipment - 20% on cost  
Furniture and cooker - 10% on cost

### **1.3 Funds**

**Unrestricted income funds** comprise those funds which the Trustees are free to use in accordance with the charitable objects.

**Designated funds** are funds (if any) set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

**Restricted income funds** are funds that have been granted for particular purposes within the objects of the charity.

### **1.4 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have

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been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under relevant headings.

### **1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **1.7 Stock**

Stock is included at the lower of cost or net realisable value.

### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account. The Rothschild Grant of £15,000 in 2021, balance remaining in 2022 £3,177, is specific for the employment of the Youth Worker and disclosed separately on the balance sheet.

### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

## **2. Employees and contractor**

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The total costs for employees and the contract Youth Worker during the year were as below:

Sessional Youth Worker 2022 £8,379 (2021 £2,200)  
Administrator and Cleaners 2021 £18,299 (2021 £16,930)

### 3. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 4. Tangible Fixed Assets

Cost	£	
	9,968	
Additions/disposals during the year		829
Balance as at 30 September 2022	<u>10,797</u>	
Depreciation		
As at 1 October 2021		2,261
Charge for the year	1,532	
As at 30 September 2022	<u>3,794</u>	
Net book values		
As at 30 September 2022	<u>7,003</u>	
As at 30 September 2021	<u>7,176</u>	

### 5. Stocks

	2022	2021
	£	£
Confectionary and Drinks	-	-
Cleaning materials	<u>199</u>	<u>217</u>

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As at 30 September	<u>199</u>	<u>217</u>
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**6. Debtors**

	2022 £	2021 £
Trade debtors	725	-
Other debtors	-	-
Prepayments and accrued income	<u>334</u>	<u>1,824</u>
As at 30 September	<u>1,059</u>	<u>1,824</u>

**7. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	910	-
Other creditors and accruals	-	-
Deferred income	<u>-</u>	<u>-</u>
As at 30 September	<u>910</u>	<u>-</u>

**8. Analysis of Assets between funds**

	General Funds £
Fixed assets	7,003
Current assets	
Bank accounts	17,751
Rothschilds grant	3,177
Cash	7
Debtors and prepayments	1,059
Stocks	199
Current liabilities	(910)
Net assets as at 30 September 2022k	<u>28,286</u>

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**9. Premises**

Chesham Youth Centre premises are rented from Buckinghamshire Council at a peppercorn rent. No charge is made for the use of the premises, which belong to Buckinghamshire County Council.

**10. General information**

Chesham Youth Centre is a private company limited by guarantee and incorporated in England and Wales. Its registered office is The Old Drill Hall, Bellingdon Road, Chesham, Buckinghamshire HP5 2HA.