

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR



ALEX'S WISH
(A COMPANY LIMITED BY GUARANTEE)

Sturgess Hutchinson
Chartered Certified Accountants
21 New Walk
Leicester
LE1 6TE

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FOR THE YEAR ENDED 30 JUNE 2023

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	Ms S L Barnett Mr T W Carter (resigned 1/10/2023) Ms J Edwards Mr C R Everard Mrs E J Hallam Mr A R Hallam Ms A L Slack Ms K Boorman (resigned 1/10/2022) Mr S Jesrani Ms G Wright
Registered office	The Old Vicarage High Street Syston Leicestershire LE7 1GP
Registered company number	08116159 (England and Wales)
Registered charity number	1148845
Independent examiner	Sturgess Hutchinson Chartered Certified Accountants 21 New Walk Leicester LE1 6TE
Website	www.alexswish.org
Bankers	National Westminster Bank 5 The Parade Oadby Leicester LE2 5NT

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also Directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Scientific Advisory Board

We work closely with Duchenne UK as their Charity Partner and as such, most projects that we fund are co-funded alongside them. All projects put forward to us for potential funding go through their rigorous Scientific Advisory Board, which is made up of some of the world's leading experts in Duchenne Muscular Dystrophy. It includes the different skills of doctors, scientists, and drug developers so that each project is asked the right questions: Is this good science? Can this be taken into clinic? What hurdles exist? Is this replicated anywhere else?

Duchenne UK's advisory board consists of:

Professor Dame Kay Davies
Dr. John Bourke
Dr. Dada Pisconti
Dr. Valeria Ricotti
Professor Giovanni Baranello
Professor Jordi Diaz Manera
Dr. Tina Duong
Dr. Isabelle Richard
Dr. Carina Schey
Professor Francesco Saverio Tedesco
Dr. Graeme Wilkinson

Alex's Wish would like to thank its Trustees, employees, service providers and supporters for kindly giving their time and expertise to grow the charity.

Statement from the CEO and Charity Founder, Emma Hallam

Alex's Wish was launched in late 2012 after our son, Alex, was diagnosed with Duchenne Muscular Dystrophy. When the diagnosis was confirmed, we were absolutely devastated as doctors told us there was **NO CURE** and **NO TREATMENTS** available other than steroids which cause serious side-effects and, at best, would help delay the onset of his condition by two years at most.

Duchenne is a life-changer. It affects every single day of your life as you must be prepared for ever-changing challenges that affect your child's/young adult's day to day activities. Duchenne is a progressive, muscle wasting disease. It is relentless, affecting every single muscle in the body. One day your child may not be able to walk, may not be able to lift a cup to their mouth, may not be able to access their friends' houses anymore. We felt overwhelmed and terrified of what the future held for our son, living in fear of the next stage of progression and wondered how we would cope.

At the time of diagnosis, we quickly realised we had no time to waste, and that funding was the main cause of concern. So, we set-up Alex's Wish, a charity based in the heart of Leicestershire, as we knew we would attract interest and support from the community across the East Midlands and beyond, bringing in additional funds to what was already being raised. We do not duplicate efforts of other charities working in this field, instead our focus is to **drive additional funds**, allowing us to co-fund projects with other charities like Duchenne UK.

The science is at a very exciting time; a time of optimism as new treatments are now starting to emerge. We were told that Gene Therapy wouldn't happen in our son's lifetime. However, we are now seeing patients taking part in Gene Therapy Clinical Trials in the UK.

The research we have funded is now bearing fruit. Vamorolone a steroid-alternative drug, that has less harmful side-effects to traditional steroids has now been approved by the Medicines and Healthcare products Regulatory Agency (MHRA) for use in children aged four upwards living with Duchenne in the UK and is currently with NICE for approval. We are incredibly proud that we were able to invest in the early stages to make this a reality.

We've seen the development of new prototype technologies; The Smart Suit and The DREAM Wheelchair starting to emerge and showing great promise, and Alex's Wish has been supporting these projects.

A clinical trial which our own son Alex has been on for the past 5 years, called **Givinostat run by Italfarmaco**, announced in the Summer of 2022 that the drug is working to help slow down disease progression. This is great news for the Duchenne community as a whole and brings with it so much hope for the future. For more details, visit [Givinostat Positive Top-line Results Release](#).

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With all this progress, we cannot help but feel incredibly optimistic that more effective treatments will emerge, and new innovative technologies will become available alongside improved care standards to help everyone living with Duchenne. The hard work is paying off, but we must continue our journey and fund the projects we've already invested in to get those to the next stages, as well as find new discoveries to slow down and ultimately stop muscle wasting. Our mission is not only to eradicate Duchenne, but to slow down the disease and help those living with the Duchenne live the best lives possible with new technologies and improved standards of care.

We are delighted with our progress to date and excited about the times ahead. We are incredibly grateful to our wonderful supporters who have come on this journey with us so far. We would like to say a **very special thank you** to the following people and organisations.

- Duchenne UK, a charity run by two mums (Emily Crossley OBE and Alex Johnson OBE) who have sons Eli and Jack who also live with Duchenne, for their incredible work and by collaborating with them, we ensure we only ever invest in the best science and technologies available.
- Our fundraising team Zoe Edwards, Heidi Eastell (who left Alex's Wish in July 2023), Bev Bailey who replaced Heidi in October 2023 and Heather Stone for their enthusiasm, hard work, and support. They contribute significantly to the day-to-day running of the Charity and its success.
- Our dedicated Trustees for their continued support, help in running the charity, providing a great platform to discuss future goals and initiatives, much-valued feedback and for their introductions to new supporters.
- To our major donors and Charitable Foundations for their financial contributions during this period, including (but not limited too) The Brothers Trust, With Love, Steph Foundation, St. James's Place Charitable Foundation, Netmetix, Miss Great Britain, Spirit Healthcare, Janine Edwards Wealth Management and Strategic Insurance Services.
- To those businesses who offer pro-bono work: Sturgess Hutchinson for our annual accounts, Flexpress for print and production, New English Design for website hosting, Winstanley House for hosting our Business Club events at their venues, Delta Global for our promotional bags, Fashion UK for our branded t-shirts, Steven Havers Business Photography for our event photography, David Sinclair (Corporate Motion) for event videography, FU Media for the development of our media press releases, and Brooksure Insurance for our annual insurance to keep our running costs low, and to those suppliers who work with us providing services at reduced costs.
- Every business, club and supporter who has either chosen us as their Charity of the Year, sponsored our events, organised events for us, attended our flagship events and taken part in various challenges, donated items and experiences for our fundraising auctions and raffles, our business club members and to our ambassadors who shout from the rooftops about the work we do. There are too many to list individually, however we thank all businesses who support our cause at our annual Autumn Lunch, and feature supporter stories across our social media sites and through our news stories which are also released to the local media.

In this financial year, we have invested £288,109 in five projects (2021/22 £117,000 in four projects):

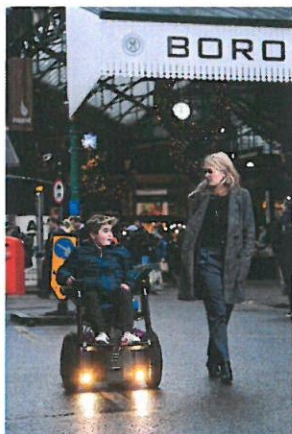
- **Gene Therapy Grant Call - £80,000.00, of which £20,000 was kindly received from The Brothers Trust and £3,000 was received from With Love, Steph Foundation** - Over the last few years, we have seen huge progress in the development of potentially transformative treatments, such as gene therapies, with a few currently being tested in patients. However, the impact of these therapies is hindered by significant limitations, associated with their safety and efficacy profile. This project which we have collaborated on with Duchenne UK, aims to address these limitations by taking advantage of innovative technologies that have led to the development of novel muscle regeneration approaches, based on muscle stem-cells and other approaches which harness the patient's muscle cells ability to regenerate. Through the call, two proposals have been identified, from a pool of seven submitted by organizations worldwide, and have been progressed to full project plans.
- **The Smart Suit - purchase of a prototype - £70,000.00, of which £50,000.00 was kindly received from The Brothers Trust.** When a person loses their upper body function basic tasks like brushing their teeth, feeding themselves, or hugging family become impossible. Physical barriers and social barriers (assumptions about their role and value in society) restrict freedom. Eventually, the barriers become insurmountable, removing the ability to live independently, continue in education, secure a job, or sustain a social life. A third of pupils aged 11-15 with a long-term illness, disability or medical condition said their disability negatively impacted their ability to participate in education. Ultimately, they're removed from public life and become invisible, so too do their voice and needs. This must change. The SMART Suit will give back what Duchenne steals from young people, by restoring the use of their arms and, just as Batman's suit transformed a normal man into a superhero, The SMART suit will transform disabled kids into independent teenagers living with dignity. It will transform their lives by ultimately delivering a measurable impact on inclusion, educational attainment, and participation in society at large. We are collaborating with Duchenne UK on this project, which is designed not just to benefit the UK, but worldwide, as well as other disease areas and conditions with loss of upper body function. We are extremely grateful to our wonderful supporters and to The Brothers Trust for their contribution towards this project.



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- **DMD Care - Nutritional Project - £50,846.18.** Obesity is a serious health complication in Duchenne, with negative implications on cardiac and respiratory function, mental health, and quality of life. Numerous factors contribute to weight gain, including limited physical activity and the use of long-term steroids. Whilst the need for better diet and nutritional management in boys with Duchenne is recognised, this aspect of care is not addressed in the NHS, due to lack of resources and specific guidance. The solution is to develop the evidence required to affect change in Duchenne weight management care and a range of resources, tailored to the needs of boys with Duchenne and their families, that they can access particularly after initiation of steroid treatment. There is currently no structured nutritional and weight management guidance available to boys with Duchenne in the UK. A UK wide survey of families of boys (via DMD Care UK) showed that for 46% of patients, nutritional issues are not monitored or addressed in the clinic. The survey also highlighted that Duchenne specific nutritional and lifestyle advice is considered essential by these families. The 2018 international standards of care recommend that a registered dietician should assess nutritional status and create a specific nutritional plan, both of which are currently not available to UK patients through the NHS. Taken together, these highlight a major gap in UK care of boys with Duchenne, which we are uniquely placed to help address through DMD Care UK and funding this project.
- **DMD Care - Programme Manager - £22,245.00.** Towards the costs of a Programme Manager salary to continue to deliver DMD Care UK, a flagship programme that is driving better clinical care for all people living with Duchenne in the UK. Despite the huge impact achieved by DMD Care UK since its launch nearly 3 years ago, there is still a lot of work that we need to do to drive improvements of DMD care in the UK, educate the UK community, and to empower patients and families to access the best care, regardless of where they live in the UK. This is why we want to continue to support DMD Care UK, a flagship programme which is about to launch its new programme of work for the next 3 years. This will include continuing work to drive the development, dissemination, and adoption in the NHS of new DMD expert guidance for all areas of clinical management, including psychological support. The programme will also focus on developing tools and resources that families can access freely, support them to be active participants in their own care and achieve better outcomes. DMD Care UK is a complex programme that brings together a large group of patients, clinicians, and other stakeholders and many important workstreams that need to be coordinated and actively managed.
- **The DREAM Wheelchair - £65,000, of which £20,000 was kindly received from St. James's Place Charitable Foundation, £5,000 from The Brothers Trust and £3,000 from With Love, Steph Foundation.** For children and young people like Alex, using a wheelchair makes all the difference to their independence. But, despite huge advances in technology in almost every area of life, design and functionality of wheelchairs has changed little in 15 years. Getting up a kerb, seeing what is behind you, even having somewhere to put your phone – things the rest of us barely notice in our lives – are major tasks for young wheelchair users. The DREAM wheelchair project is designed to bring wheelchairs into the 21st century, transforming young lives. We're extremely grateful to our wonderful supporters, and to The St. James's Place Charitable Foundation, The Brothers Trust and With Love, Steph Foundation for their contributions towards this project.



We are incredibly positive about the future and Alex's Wish gives us hope. Duchenne Muscular Dystrophy is part of our lives, not out of choice, but we will make it as best as we can, and we will never stop our journey to conquering Duchenne. We could not have done our work without our army of supporters, the charitable foundations who have supported us, the local business community, our business sponsors, our fundraising team, ambassadors and our dedicated trustees and we would like to express our gratitude and thanks to every single one of them.

Emma Hallam
Charity Founder and CEO

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About Duchenne Muscular Dystrophy

Duchenne Muscular Dystrophy is a devastating life-limiting genetic disease that affects 1 in every 3,500 boys born (it also affects girls who account for 1% of all those diagnosed). It is caused by a mutation in the gene that encodes for dystrophin, a protein that is essential to the proper functioning of our muscles. Without dystrophin, muscles are not able to function or repair themselves properly. The loss of muscle then results in a loss of strength and function.

Duchenne can be passed from parent to child, or it can be the result of random spontaneous genetic mutations, which may occur during any pregnancy. In fact, about one out of every three cases occurs in families with no previous history of Duchenne. In other words, it can affect anyone, and crosses all races and cultures. The average age of a Duchenne diagnosis is around 4 years old. Many times, there will be delays in early developmental milestones such as sitting, walking, and/or talking. Speech delay and/or the inability to keep up with peers will often be the first signs of the disorder.

Duchenne progresses differently for every person. Even siblings with the same mutation may have a very different progression of symptoms. Muscle loss is first noticed in childhood, with loss of strength, function, and flexibility in the hips, thighs, shoulders, and pelvis. In teens these losses begin progressing to the arms, lower legs, and trunk. Because there is also an absence of dystrophin in the muscles of the heart and lungs, heart function and breathing are also affected. In addition, some people can have issues with learning and behaviour resulting from a lack of dystrophin in the brain.

The progression of symptoms through Duchenne are on a spectrum from late onset/very mild symptoms to early onset/severe symptoms. Regular visits with a neuromuscular team help to monitor the progression of disease and how it can best be treated along the way. With improved care more people with Duchenne are living into their 20s and 30s. With clinical care continuing to improve, as well as clinical trials, research, and therapies on the horizon, we are hoping to enhance the quality of life and extend the lives of those affected.

Duchenne in numbers

- 1 of the most serious genetic diseases in children.
- 1 in every 3,500 boys born will have Duchenne.
- 2,500 boys affected in the UK.
- 300,000 boys affected worldwide.
- 2 families per week receive diagnosis in the UK.
- 90% of boys will require the use of a wheelchair by the age of 12.

What we are doing about it

We are committed to continuing to drive momentum to deliver treatments to help **THIS generation** of those with Duchenne. We have invested £1,067,574 into 36 different projects ranging early-stage scientific research, clinical trials, funded clinical posts ensuring patients living in the UK can access trials, funded projects to improve care standards in the UK, as well as new technological advances. We have an innovative approach to funding. Not only do we fund basic research, but we fund clinical trials and the doctors and nurses in the UK to deliver those trials.

Our Vision

Our Vision is a world without Duchenne Muscular Dystrophy. We want a future that stops the devastating impact Duchenne has on our children and young adults, a future where they can grow and prosper and fulfil their dreams. A life where they can enjoy every day without the fear of the progression this muscle wasting disease has on their bodies. A future without Duchenne would be a bright and happy future for all those affected. We need to act quickly to save this generation. Doing nothing is not an option. Our boys and their families need to live without fear and have hope for the future.

Our Mission

We have one clear mission; to conquer Duchenne for this generation. Our ultimate focus is to **extend** the lives of those living with Duchenne right now, to halt and ultimately reverse the effects of muscle wasting. Whilst also supporting the delivery of excellent standards of care and new technologies to help **improve** the lives of those affected.

Alex's Wish was set-up by a family affected by Duchenne, who understand first-hand the impact this condition has on their child and the family. As a family we are taking part in clinical trials ourselves as we understand the importance of clinical trials and how they will help bring effective treatments to market. Charities like ours fund half of all medical research in the UK to the tune of £1.7bn. Today, 1 in 4 people choose to support medical research charities like ours, and for this we are so incredibly grateful.

Our Progress

Continue to increase funds raised each year despite the impact of the Pandemic in 2020 and 2021.

- Y1 - 1 July 2012 to 30 June 2013 - £53,025
- Y2 - 1 July 2013 to 30 June 2014 - £83,962
- Y3 - 1 July 2014 to 30 June 2015 - £134,263
- Y4 - 1 July 2015 to 30 June 2016 - £124,885
- Y5 - 1 July 2016 to 30 June 2017 - £157,626
- Y6 - 1 July 2017 to 30 June 2018 - £197,688
- Y7 - 1 July 2018 to 30 June 2019 - £218,518
- Y8 - 1 July 2019 to 30 June 2020 - £201,178

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- Y9 - 1 July 2020 to 30 June 2021 - £129,778 (reduction in funds raised due to the COVID Pandemic)
- Y10 - 1 July 2021 to 30 June 2022 - £225,880
- Y11 - 1 July 2022 to 30 June 2023 - £341,360

We continue to increase funding into innovative projects year on year and invested a total of £1,067,574.

- Y2: £28,415
- Y3: £74,100
- Y4: £73,661
- Y5: £92,862
- Y6: £112,143
- Y7: £144,142
- Y8: £75,000
- Y9: £62,142
- Y10: £117,000
- Y11: £288,109

Objectives and Activities

1. The principal objects of the charitable company are the relief of sickness and the preservation of good health by supporting scientific research into the improved diagnosis, prevention, or treatment of Duchenne Muscular Dystrophy by:
 - a) Extending the current scope of drugs / treatments so that they will help all children with Duchenne Muscular Dystrophy.
 - b) Fund first stage clinical trials that provide the safety and efficacy of some of these treatments and then progress this into larger scale production.
 - c) Fund the completion of scientific work already begun, to bring it to clinical trials, and fund other forms of treatment that will work on all children regardless of their genetic mutation.
 - d) Fund studies that will bring about data and information to help decision makers make decisions on which treatments to bring to market.
 - e) Fund the DMD Care programme empowering patients/families to access the best care wherever they live in the UK.
 - f) Fund new technological advances to help children and young adults living with Duchenne live a better quality of life.
2. Advance the education of the public, in all areas relating to Duchenne Muscular Dystrophy by disseminating information on the disease and its treatments and cures. To:
 - a) Disseminate information using online and offline materials, including the [Alex's Wish Website](#) and via our monthly e-newsletters to our supporters.
 - b) Running events and fundraising activities, including our Spring Launch and Autumn Lunch which sees our team, trustees, representatives from Duchenne UK, and our supporters come together for us to share our impact during the last 12 months and our plans.
 - c) Promoting our work across a variety of social media platforms:
Facebook [FACEBOOK PAGE](#)
You Tube [YOU TUBE PAGE](#)
LinkedIn [LINKED IN PAGE](#)
Instagram [INSTAGRAM PAGE](#)
 - d) We have built great relationships with the local media outlets in our region including ITV Central and BBC East Midlands and regularly generate news articles and updates in local newspapers, including The Leicester Mercury, The Loughborough Echo and local magazines posted through doors. We appear regularly on the local radio stations including BBC Radio Leicester to raise awareness about Duchenne and the impact this has on families living with it.
 - e) Talking and presenting at various events on Corporate Social Responsibility, the impact of living with Duchenne Muscular Dystrophy, About Alex's Wish and Resilience - it is important our personal story is shared amongst others to be the voice for other families affected by Duchenne.
 - f) Participate in alliances and liaise with the Government to inform policy makers and other stakeholders about the work of the charity, the nature of the disease and potential treatments and cures.

Our Grant Making Policy and Collaboration

The Charity has established its grant making policy to achieve its objectives for the public benefit to find a cure for Duchenne Muscular Dystrophy and to slow down the rate of progression by maintaining muscle strength for longer leading to increase life expectancy as well as a better quality of life.

We only want to fund great science - projects that can improve the knowledge base and bring treatments that can reach the clinic and improve the lives of boys with Duchenne Muscular Dystrophy in many ways. We want to fund new technologies that will go on to help those affected by Duchenne, by making the world accessible to them.

We formed a partnership with Duchenne UK. Duchenne UK share the same mission and objectives as Alex's Wish and are also a parent-led charity. As a Charity Partner to Duchenne UK, we receive projects that require co-funding. All such projects have been reviewed extensively by their Scientific Advisory Board which is made up of some of the world's leading experts in Duchenne Muscular Dystrophy. They bring with them a wide range of essential skills and knowledge basis including scientific,

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clinical and drug discovery and development. When scientists approach Duchenne UK with their ideas for new research projects it is the SAB who apply their experience and expertise to test these ideas, helping to refine them, if necessary, in order that Duchenne UK can make informed decisions on funding. Alex's Wish Trustees review all projects put forward before deciding upon specific projects to fund.

We also work with Solid Biosciences to help progress their Gene Therapy programme and this work is now progressing into clinical trials and is showing great promise.

We have worked previously with Muscular Dystrophy UK to co-fund research and clinical trials. Alex's Wish is part of the Duchenne Forum, a partnership between six UK Duchenne-led charities to help accelerate progress in the search for effective treatments and eventually cures. The partnership has supported seven pioneering Duchenne research projects committing to £840,000 over a four-year period.

We have worked with Action Duchenne and co-fund projects as such as the Repurposing Cancer Therapeutic drug called Dasatinib - a drug commonly used to treat leukaemia.

We regularly send updates on project performance and outcomes to our supporters through a monthly e-newsletter as well as publish updates on our social media channels, news articles on our website and submit press releases to the local media companies. We have appeared on BBC East Midlands Today and ITV Central.

Achievement and Performance

Co-funded 36 projects across a broad-spectrum from early-stage research through to clinical trials, funded 5 clinical posts to support clinical trial development and patient access, funding DMD Care projects, as well as invested in new technologies. Here are just a few examples of the work we have funded.

Gene editing therapy to accelerate the investigations needed to translate stem cell-based approaches or gene therapies into clinical trials or application in patients. The funding for this project will support testing a gene-editing therapy for Duchenne in preclinical models. This study is making great progress against all aims. Small and large animal studies are now underway.

DMD Hub Manager is a flagship project that has successfully expanded capacity for clinical trials for Duchenne treatments in the UK. In the first four years of the project, Duchenne UK, and its partner charities (including Alex's Wish) invested £2.7m in the DMD Hub, with an additional £1.6m committed over the next 4 years. The DMD Hub is a collaboration between Duchenne UK, the John Walton Muscular Dystrophy Research Centre (JWMDRC) in Newcastle, and Great Ormond Street Hospital London. It was set up to expand clinical trial capacity and expertise and stop clinical trials being turned away from the UK. The project team developed the Clinical Trial Finder to help patients access information on DMD clinical trials in the UK. Thanks to the DMD Hub, to date, more than 574 boys have been recruited since it was established in 2016 to clinical trials who otherwise may not have been. Emma Heslop is the DMD Hub Manager and is key to the success of this project. Working closely with the Duchenne UK team, she ensures patients are appropriately represented as key stakeholders in all aspects of the DMD Hub. As part of the team at the JWMDRC in Newcastle, she has direct access to clinicians and industry partners through the relationships she has cultivated over the years. As the main point of contact for all companies with trials coming to the UK, she also promotes the UK as an attractive place to run DMD trials and works with them to support site selection, set up and patient recruitment.

Antifibrotic screening platform (a new molecular biology technique which enables us to look inside muscle cells for Duchenne patients. This will help us to understand which treatments are most effective in preventing fibrosis, a process which happens when muscle cells die and are replaced by fatty tissue. Fibrosis can lead to failure of the heart and respiratory muscles, which is the most common cause of death in adults with Duchenne. While gene therapies could be transformative for people living with Duchenne, the progressive nature of the disease limits their impact. Combining gene therapies with drugs that could reduce muscle deterioration, such as anti-fibrotics could help to maximise the effect of these treatments. Anti-fibrotics could also be used to treat patients who are not eligible for gene therapy, and for those in the later stages of the disease. We funded a PhD post who was successfully appointed in August 2022 and substantial progress has been made during the first year, the interim report showed that the first aim of characterising the potential cytotoxic effect of the selected drugs in vitro has been completed and treatment proved safe to progress to in vivo studies in mouse models.

Lipid Nanoparticles (LNPs) technology used in COVID-19 vaccine to see whether it could be used to help in gene therapy treatments for Duchenne. Lipids are naturally occurring small fatty molecules that exist within the body, and nanoparticles refers to their small size. LNPs are currently being used as a key component in the Pfizer/BioNTech and Moderna COVID-19 vaccine. Several clinical trials of gene therapy are now underway in Duchenne using harmless viruses, called AAVs, to deliver synthetic gene to replace the faulty dystrophin gene in Duchenne. The early data looks promising. But there are some challenges in getting this treatment to the entire Duchenne population, mainly because some patients will have pre-existing antibodies to the virus and so will not currently be able to have the treatment. There are also difficulties in transferring the genes from the viruses into muscle cells. This study aims to address some of these challenges by exploring LNPs as a method of delivering gene therapy. The study is called 'mRNA Targeted Therapeutics for Duchenne Muscular Dystrophy' and will be led by Professor Shenhav Cohen at Technion Institute of Technology, Israel, in partnership with Professor Aartsma-Rus at Leiden University Medical Center and Professor Peer at Tel Aviv University. LNPs can be filled with a variety of materials, including genetic material. Because LNPs are made of naturally occurring lipids, they should not cause an immune response. They also

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have a good safety profile for use in humans. This study will explore whether a larger dystrophin construct can be carried by the LNPs. The dystrophin gene is the largest gene in the body, but in current gene therapy trials, a shortened construct must be used. Our current understanding of the impact of shortened dystrophin on long-term muscle function is limited, but using a longer gene could lead to better muscle function. The research group plans to engineer the LNP surface such that the LNP will effectively fuse with muscle and deliver its cargo. This research is currently in very early stages. If the researchers can show that this method can effectively deliver genetic material into muscles using a mouse model of DMD, they would have a high chance of receiving a much larger grant for further research. The 1-year report was received in May 2022, and highlighted the need for an extension, which was granted. The project team successfully completed the preparation of the nanoparticles; however they were delayed in starting the animal studies, which is now underway.

We invested in a pioneering Pluripotent Stem Cell Therapy 'Altering the muscle environment to influence stem cell behaviour' at The University of Minnesota which is looking at regenerating muscle in Duchenne patients with stem cells. Stem cells are a potentially exciting approach to generate new healthy muscle in patients with Duchenne. The stem cells we are looking at are called human induced pluripotent stem cells (iPSCs). These cells replace the diseased muscle tissue with stem cells that can create healthy myofibers which are able to regenerate. The aim of this project is to produce and test these stem cells to get the preclinical data required to progress to a clinical trial. This project has proved highly successful, and the success of the findings has led to IND-submission and the initiation of a Phase 1 Clinical Trial in 2024.

A study that is paving the way for improved detection of heart disease in female carriers of Duchenne with De Lee Borthwick and Dr John Bourke at Newcastle University - following this investment, we are pleased to say that this project has improved understanding of heart muscle disease in female carriers, paving the way for further research. Women and girls who carry a mutated Duchenne gene (carriers) can sometimes show mild symptoms of the diseases. Duchenne carriers are at risk of developing cardiomyopathy, which affects the ability of the heart to pump blood around the body. Currently Duchenne female carriers are advised to have their hearts checked every 3-5 years by taking scans such as ECG, echocardiogram, or MRI. However, quicker, and more cost-effective ways to detect heart problems would prevent late diagnosis and enable earlier treatment. De Borthwick and Bourke examined the heart tissue of patients and used this to identify molecules in the blood that could act as biomarkers (indicators of damage to the heart). This study has now ended, and the preliminary data shows these biomarkers have the potential to detect early cardiomyopathy in a way that is fast, reliable and cost-effective. The biomarkers need to be tested in cohorts of female carriers, as well as male Duchenne patients, to be fully validated. This pilot project has laid vital foundations for future research to improve the speed of diagnosis and treatment of cardiomyopathies.

We helped fund a PhD post at The John Walton Muscular Dystrophy Research Centre at Newcastle University specifically to look at the FOR-DMD Study (finding the optimum Steroid regime for boys living with Duchenne) supervised by Dr Michela Guglieri. The PhD post will ensure that the data generated by the FOR-DMD study will be used to address new clinical and research questions, and well as sharing the results with the community, possibly through a series of webinars in 2024.

We are helping improve the success rate of clinical trials (PC Slices) this project is working with Professor Mann and Dr Borthwick from the Newcastle Fibrosis Research Group in the University Biosciences Institute. We had some devastating news at the end of 2019: the early termination of a clinical trial run by Wave Life Sciences. The news was a big blow, not least because early data in animals had shown that the drug was effectively producing dystrophin. How could a trial that showed such a promise in animal models not deliver results in humans? Early-stage tests are done on mice with Duchenne and then transferred to trials in people - but there is uncertainty whether a drug might behave the same in the human body. We want to stop this. That's why we supported this project, which has the potential to help us understand, at a much earlier stage of research, whether a medicine will help treat Duchenne patients. The project has been hit by a reduction in elective surgeries and heart transplants due to COVID, but some material and analysis was still able to take place during this time. A 12-month no cost extension was granted, to able the PhD student to complete their studies, and interim report was received in June 2022 which showed good progress, and the project has demonstrated the translational advantages and benefits of interrogating disease mechanisms, identified new therapeutic targets and tested novel compounds in the more translationally relevant human Precision Cut Slice platform.

We supported the IGNITE DMD (SGT-001) Gene Therapy programme with Solid Biosciences - we were told gene therapy would not happen in our lifetimes. But we did not accept that. We are pleased to say this gene therapy programme has been tested in clinic in the US. Gene therapy offers hope as a potential treatment for Duchenne. We are extremely proud to have played a part in helping to accelerate the development of gene therapy. In September 2022, Solid announced that it had made a strategic decision to prioritise SGT-003, their next-generation AAV gene therapy candidate over SGT-001 it's first-generation gene therapy candidate. News in January 2024 announced it has been granted orphan drug designation from the FDA for SGT-003 which now furthers their efforts to meet the ongoing challenge of treating this devastating disease as expeditiously as possible, these designations are important milestones, supporting the continued development of next-generation therapies for Duchenne. Solid is now currently in the process of securing approvals from the institutional review boards (IRB) at the clinical trial sites for the planned Phase 1/2 clinical trial of SGT-003 and expects to commence patient screening shortly thereafter. Patient dosing in the trial is expected to commence in mid-to-late first quarter of 2024.

We supported a 5-year period (2015-2020) Lectureship Post (Dr Michela Guglieri) - and we are delighted to report the outcomes of this grant, which was supported by a consortium of seven UK charities, Alex's Wish joined by Duchenne UK, Action Duchenne, Duchenne Research Fund, Duchenne Now, Duchenne UK, Harrison's Fund and Joining Jack to invest a total of £250,000. The Clinical Trials Lectureship grant enabled Dr Michela Guglieri to act as the Clinical Research Team Leader within the John Walton Muscular Dystrophy Research Centre in Newcastle; a key role in one of the UK's biggest Duchenne research

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

centres, that ensures trials are run smoothly and safely, and generate good quality data. The project has supported the establishment of a strong clinical research team at the John Walton Muscular Dystrophy Research Centre and of national and international collaborations and networks which will play a key role in ensuring the clinical research in Duchenne Muscular Dystrophy will continue to come to the UK and to establish the UK as an expert and efficient country to deliver best care practice and clinical research. Since May 2017, as well as training and supporting the staff in the clinical research centre, over the course of the grant, Dr Guglieri has led 10 clinical trials in Duchenne, including The FOR DMD Study and The Vision DMD Trial, testing the safety and effectiveness of Vamorolone - a potential drug that researchers hope could offer some of the effects of steroids with fewer side effects. The support from the 7 different charities has not only resulted in significant impact during the years of funding, but also a permanent position for Michela through Newcastle University. In this role, she will continue to work as Clinical Research Lead, supporting clinical research activities as well as national/international collaborations to improve care, treatment and research opportunities for those living with Duchenne. [DMD Clinical Trials Lectureship Release](#)

Financial Review

Income from donations and fund-raising activities for the year amounted to £343,744 (2022: £225,821). Bank interest received in the year amounted to £834 (2022: £59).

Expenditure incurred is as shown on the detailed statement of financial activities and included: expenditure on fund-raising activities which amounted to £51,201 (2022: £41,305).

Overheads include payments for administrative services and the management of events and fundraising activities of £66,419 (2022: £51,761) and other costs relating to promotional materials, Trustee expenses, insurance, bank charges, marketing, bookkeeping, and networking events of £28,033 (2022: £13,901).

Payments towards research and clinical trials amounted to £288,109 (2022: £117,000). Overall, there were net outgoing resources for the year of £89,184 (2022: incoming £1,913).

Our Impact

The Trustees are delighted that they have been able to make significant payments during this accountancy period to five projects equating to £288,109 in line with its objectives. We provide project updates as and when they become available on our website alexswish.org and via e-newsletters to our supporters.

Financial Reserves Policy

The Charities SORP requires a charity to state the amount and type of financial reserves it holds, and to compare how the level of those reserves matches up to "The level of reserves the trustees feel as appropriate given their plans for the future activities of the charity". Where it falls short, the trustees need to explain what steps they are taking to rectify the situation. In this context, the charity views financial reserves as those held in its unrestricted funds, the balance of funds stood at £52,592 at the year-end (2022 £142,076). The Trustees establish the appropriate level of unrestricted reserves (over and above those already ring-fenced for plans or known liabilities within restricted and designated Funds) by seeking to ensure that the level of the charity's 'free reserves' meets a chosen benchmark related to the budgeted expenditure for unrestricted activities. The Trustees consider the "free reserves" to be the unrestricted funds not committed or invested in tangible assets. As a result of a full and objective review of its 'free reserves' policy, considering all the risks foreseeable at that point and the charity's approach to their mitigation, the Trustees agreed on 9th February 2023 that £30,000 should be maintained as 'free reserves'. This level has continued to be reviewed for adequacy and robustness to ensure the Charity maintains adequate finances to meet day-to-day operating costs, and we will continue to review this over the coming months. As of 30 June 2023, the Charity's "free reserves" stood at £52,892 (2022: £142,076), resulting in a surplus of £22,892 (2022: surplus of £112,076) when compared with the current benchmark, calculated as £30,000.

Strategic approach and plans

Our strategy is to attract as much funding as possible, through the following core activities:

- Increase our level of income generated each year by building relationships with our existing supporters as well as attracting new supporters to our cause.
- Continue to fund projects that will bring about effective treatments, new technologies, improve care standards, and improve clinical trial capacity in the UK for the Duchenne community and aim to invest £150,000+ minimum per annum.
- Attract new businesses to our cause to ensure we have a pipeline of income scheduled for at least 12 months ahead.
- Develop new and existing fundraising streams and activities, with a view to increasing regular giving to help with the peaks and troughs of fundraising events streams.
- Concentrate on our core events calendar, whilst introducing new events that attract interest from different audiences. Aim to generate 70% profit from our events and attract corporate sponsors to cover event costs.
- Attract businesses who can donate a percentage of their income/sales revenue, Netmetix is a great example of this.
- Increase the number of touchpoints with new and existing supporters to demonstrate the impact made to our beneficiaries and to outline our future goals and fundraising initiatives. This includes our Spring launch and Annual Lunch inviting our supporters along to update them on progress and our plans. We also arrange 1-2-1 meetings and networking events with our business supporters to keep in touch and update them on our progress.
- Develop our relationships with the Trusts and Foundations who have supported so far, and to research new Trusts and Foundations to apply for funding in the future.
- Recruit more ambassadors to our cause, to help spread the word about our work and attract new supporters.

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- Find opportunities for our Founder to speak at events to raise the profile of Alex's Wish, about Corporate Social Responsibility as well as give talks about resilience and positive thinking.
- Continue to review operating costs and resources ensuring it is in line with our objectives.
- Raise awareness and increase our visibility across the East Midlands region.

In the coming year we plan to:

Objective 1: To identify, fund and monitor medical research projects, clinical trials, clinical trial capacity opportunities and new technological advances.

- To receive updates on outcomes for projects funded so we can report on the impact those projects have made to help progress our mission. To report on these via our news feeds on our website, our social media platforms, e-newsletters to our supporters, through local press coverage and at our events.
- Continue to work closely with Duchenne UK as a Charity Partner. To seek out and fund new projects that fit with our mission to conquer Duchenne – to improve and extend the lives of everyone affected. Ensuring that our funds are spent effectively and in the right areas to help bring about the best chances of bringing new treatments to market.

Objective 2: To continue lobbying government and other regulators and to engage with media and our supporters to raise awareness of Duchenne Muscular Dystrophy.

- Attend national events and meetings to help lobby MPs and Parliament to bring about new treatments to market as quickly as possible e.g. Vamorolone and Givnostat. To be involved in meetings and activities alongside Duchenne UK that is focussed on improving care standards in the UK.
- Attend Duchenne Parent Days and Conferences held by Duchenne UK to engage with other parents affected by Duchenne Muscular Dystrophy, as well as keep abreast of latest progress made in the field of Duchenne.
- Continue to write press releases and submit to the local press in the East Midlands to help raise awareness about the work we are doing and its impact on the local community / the rest of the UK and to help attract new supporters to our cause.
- Continue to send monthly updates to our supporters via e-newsletters, add newsworthy content to our website and regularly post and grow our supporter base across our social media platforms.
- Organise Supporter events including our annual Spring Launch and our Autumn Lunch to keep in touch with our supporters and guests about the vital work that we do, and how they can continue to help us.
- Continue to attend networking events within the region to build new and foster existing relationships and attract new supporters to our cause and arrange 121's with business supporters on how we can collaborate and foster relationships.
- Continue to speak at community and business events where opportunities to arise.

Objective 3: Fundraise through our flagship events, supporter events and fundraising activities.

- Organise our flagship events: Golf Day, Supercars Event, Football Tournament, Fashion Show collaborating with other local charities, our Annual Fundraising Ball and The Big Christmas Give.
- Support other organisations, groups and individuals who have decided to organise their own events in support of our cause, providing resources and time to support them achieve their fundraising goals.
- To attract supporters to take part in the Prudential Ride London, London Marathon, Sky Dives, Quiz Nights, family-fun walking and running events, challenge events e.g., Zipwire challenges, Sky Dives, Loop the Loop Aerobic displays, Wing Walks, and Abseil Challenges.
- Retain our existing regular giving supporters and develop new initiatives to grow our regular giving supporter base, through our 'Be More Alex' £7 a month regular giving campaign, our Business Club/Community £75 a month regular subscription in exchange for business benefits such as organising local networking events to bring the local business community together. Continue to support Netmetix who donates a percentage of their income to us every single month and look to attract like-minded business.
- We aim to work within a 30:70 ratio of cost vs. income received from an event to ensure that 70% of what we raise from our events overall goes directly to fund projects to further our mission. We would like to attract more capital through corporate sponsors to cover most/if not all our event costs to help improve this ratio further. We have been successful in attracting corporate sponsors and will continue to build on those relationships.

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

- Majority of our income raised has been through hosting our own events. Our aim is to continue working with local businesses to take Alex's Wish on as their chosen charity and organise their own events and consider Alex's Wish as their Charity of the Year. This means that 90%+ of the money they give to us as a Charity goes directly to fund projects to further our mission as they do not incur the expenditure that our own fundraising activities require.
- Continue to work closely with the Miss Great Britain partnership who has chosen Alex's Wish as one of their two charities to support and will work closely with the finalists to support with their personal fundraising initiatives.
- Continue to work with The Brothers Trust foundation, St. James's Place Charitable Foundation and With Love, Steph foundation and other local charitable groups, as well as source external support to identify new trusts and foundation opportunities.
- Form strategic alliances and partnerships with organisations such as local sporting clubs, colleges, schools, and corporate businesses.
- Launch a platform to promote our Founder's speaking offering on the topic of resilience and positive thinking, join the Professional Speakers Association and grow our knowledge on how we capitalise on public speaking in the community and at business events through running workshops and talks on this subject to help generate new income stream to Alex's Wish.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Recruitment

Trustees will be recruited through recommendations and social media, at our events and through word of mouth. Those expressing an interest will, in the first instance, be met by the Charity Founder, given an overview of the organisation, and encouraged to apply if they are deemed suitable. The Chair and Co-Chair trustees will examine the applications against the most recent skills audit, produce a short list, and invite those on it to submit their references and then attend an interview; the Chair and Co-Chair will conduct the interviews, and make recommendations to the Board. At its next meeting, the Board will review these recommendations, and either ratify or reject. Successful applicants will be asked to complete and sign the declaration of interest form, sign a declaration that they are eligible to serve as a trustee; and agree to the code of conduct. They will then become a trustee of the Board.

Organisational Structure

The organisation is a charitable company limited by guarantee, incorporated on 22 June 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The body responsible for management of the Charity is the Board of Trustees of Alex's Wish. The Board meets monthly (and at least ten times per year). The charity's constitution is set out in the Articles of Association, and all Trustees have agreed to this. New Trustees are appointed by the existing Board of Trustees. Trustees give of their time freely and no Trustee remuneration was paid in this year. Details of Trustee expenses and related party transactions are disclosed in the accounts. Trustees are required to disclose all relevant interests and to withdraw from decisions where a conflict of interest arises. None of the Trustees have any interests with the pharmaceutical industry.

We regularly review our stated aims, objectives, and activities to ensure we are working toward our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit under the Charities Act 2011 when setting and reviewing our aims and objectives and in planning our future activities. All our charitable activities focus on improving the lives of those with living with Duchenne Muscular Dystrophy.

Risk Management

The Trustees continue to review the major strategic, business, and operational risks which the charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. In assessing risk, the Trustees recognise that some areas of the work require the acceptance and management of risk if the charity is to achieve its objectives.

Approved by order of the board of trustees on 22 March 2024 and signed on its behalf by:



Mrs E J Hallam – Founder, CEO and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALEX'S WISH

Independent examiner's report to the trustees of Alex's Wish ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Petha FCCA
The Association of Chartered Certified Accountants

Sturgess Hutchinson
Chartered Certified Accountants
21 New Walk
Leicester
LE1 6TE

22 March 2024

ALEX'S WISH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies		43,447	19,652
Charitable activities			
Fund-raising activities		300,297	206,169
Investment income	2	<u>834</u>	<u>59</u>
Total		<u>344,578</u>	<u>225,880</u>
Expenditure on			
Charitable activities			
Expenditure on charitable events		51,201	41,305
Administrative services		66,419	51,761
Payments for medical research, clinical posts, and new technologies		288,109	117,000
Other expenses		<u>28,033</u>	<u>13,901</u>
Total		<u>433,762</u>	<u>223,967</u>
NET INCOME/(EXPENDITURE)		(89,184)	1,913
Reconciliation of funds			
Total funds brought forward		<u>142,076</u>	<u>140,163</u>
Total funds carried forward		<u>52,892</u>	<u>142,076</u>

The notes form part of these financial statements

ALEX'S WISH**BALANCE SHEET
30 JUNE 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Current assets			
Debtors	7	12,979	12,925
Cash at bank and in hand		<u>54,949</u>	<u>138,717</u>
		67,928	151,642
Creditors			
Amounts falling due within one year	8	(15,036)	(9,566)
		<u>52,892</u>	<u>142,076</u>
Net current assets			
		<u>52,892</u>	<u>142,076</u>
Total assets less current liabilities		<u>52,892</u>	<u>142,076</u>
NET ASSETS		<u>52,892</u>	<u>142,076</u>
Funds	9		
Unrestricted funds		<u>52,892</u>	<u>142,076</u>
Total funds		<u>52,892</u>	<u>142,076</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2024 and were signed on its behalf by:



Mrs E J Hallam, Founder, CEO and Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Investment income

	2023	2022
	£	£
Deposit account interest	<u>834</u>	<u>59</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Other operating leases	<u>3,570</u>	<u>-</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

ALEX'S WISH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

5. Staff costs

	2023	2022
	£	£
Wages and salaries	64,946	50,284
Other pension costs	<u>1,473</u>	<u>1,477</u>
	<u>66,419</u>	<u>51,761</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	19,652
Charitable activities	
Fund-raising activities	206,169
Investment income	<u>59</u>
Total	<u>225,880</u>
Expenditure on	
Charitable activities	
Expenditure on charitable events	41,305
Administrative services	51,761
Payments for medical research, clinical posts, and new technologies	117,000
Other expenses	<u>13,901</u>
Total	<u>223,967</u>
NET INCOME	1,913
Reconciliation of funds	
Total funds brought forward	<u>140,163</u>
Total funds carried forward	<u>142,076</u>

ALEX'S WISH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

7. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	3,290	729
Prepayments and accrued income	<u>9,689</u>	<u>12,196</u>
	<u>12,979</u>	<u>12,925</u>

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	655	-
Accruals and deferred income	<u>14,381</u>	<u>9,566</u>
	<u>15,036</u>	<u>9,566</u>

9. Movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
Unrestricted funds	142,076	(89,184)	52,892
	<u>142,076</u>	<u>(89,184)</u>	<u>52,892</u>
TOTAL FUNDS	<u>142,076</u>	<u>(89,184)</u>	<u>52,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	344,578	(433,762)	(89,184)
	<u>344,578</u>	<u>(433,762)</u>	<u>(89,184)</u>
TOTAL FUNDS	<u>344,578</u>	<u>(433,762)</u>	<u>(89,184)</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
Unrestricted funds	140,163	1,913	142,076
	<u>140,163</u>	<u>1,913</u>	<u>142,076</u>
TOTAL FUNDS	<u>140,163</u>	<u>1,913</u>	<u>142,076</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	225,880	(223,967)	1,913
	<u>225,880</u>	<u>(223,967)</u>	<u>1,913</u>
TOTAL FUNDS	<u>225,880</u>	<u>(223,967)</u>	<u>1,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

10. Related party disclosures

There were no related party transactions for the year ended 30 June 2023.

ALEX'S WISH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	43,447	16,843
Grants	-	2,809
	<u>43,447</u>	<u>19,652</u>
Investment income		
Deposit account interest	834	59
Charitable activities		
Fund-raising activities	<u>300,297</u>	<u>206,169</u>
Total incoming resources	344,578	225,880
Expenditure		
Charitable activities		
Annual Golf Day	4,538	5,437
Prudential Ride London	945	4,482
Annual Fundraising Ball	20,807	15,829
Masquerade Ball (Virtual)	-	473
Business Club	429	165
London Marathon	3,531	700
Supercars Charity Event	6,696	761
Charnwood Forest Cycle Ride	-	1,015
'Be More Alex' regular giving campaign	783	869
Abseil Charity Event	1,145	2,475
Annual 'Supporters Thank You' Autumn Lunch	5,009	4,107
Miss Great Britain Finals Event	639	524
Skydiving Events	2,768	900
Football Tournament Event	448	1,267
Tabletop Sale	-	150
Loop the Loop Challenge with AeroSparx	2,218	1,938
Stan Hulme's Nordic Challenge	109	175
Other sundry event costs	150	38
Big Give Christmas Challenge	60	-
Fashion Show	100	-
Spring Launch	<u>826</u>	<u>-</u>
	51,201	41,305
Support costs		
Management		
Wages	64,946	50,284
Pensions	1,473	1,477
Office Rent	3,570	-
Insurance	730	445
Business Development & Networking Events	5,763	6,204
Postage and stationery	213	7
Promotional materials	4,907	992
Office equipment	2,092	-
Bookkeeping and legal fees	278	237
Travel and subsistence	1,824	1,436
Bank charges	358	361
Staff Training and Welfare	366	159
Carried forward	<u>86,520</u>	<u>61,602</u>

This page does not form part of the statutory financial statements

ALEX'S WISH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
Management		
Brought forward	86,520	61,602
Computer and software costs	5,142	3,700
Website and email marketing	450	360
Accountancy	<u>2,340</u>	<u>-</u>
	94,452	65,662
Other		
Payments for Medical Research, Clinical Posts, and New Technologies	<u>288,109</u>	<u>117,000</u>
Total resources expended	<u>433,762</u>	<u>223,967</u>
Net (expenditure)/income	<u>(89,184)</u>	<u>1,913</u>