

**ISLINGTON BANGLADESH ASSOCIATION**

**DIRECTORS REPORT AND ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY NO.1148834

COMPANY REGISTRATION NO. 07888326

# ISLINGTON BANGLADESH ASSOCIATION

## DIRECTORS REPORT AND ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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## LEGAL & ADMINISTRATIVE INFORMATION

Name of Charity: Islington Bangladesh Association

Registered Office &:  
Operational Address: 71. Caledonian Road  
London N19BT

Tel: 0207 833 0591

E-mail: asad@ibal.org.uk

Website: www.ibal.org.uk

Registered Charity No. 1148834

Company Registration No. 07888326

Date of Incorporation: 20th December 2011

### Board of Directors (who are also Trustees):

Trustees, who are also directors under company law, who served during the year and up to the date of this report, were as follows:

| Name             | Position                       | Name               | Position |
|------------------|--------------------------------|--------------------|----------|
| Abdul Khalam Ali | Chair & Director               | Fahmida Begum      | Director |
| Iqbal Hossain    | Vice Chair & Director          | Abdur Rahim        | Director |
| Md. Afzal Miah   | Secretary & Director           | Moynul Haque       | Director |
| Kalil Miah       | Treasurer & Director           | Nabihah Tahsin Ali | Director |
| Syed Eklasuzzman | Assistant Secretary & Director | Jahirul Islam      | Director |
| Roxana Chowdhury | Women's Secretary & Director   | Abdul Razzak       | Director |
|                  |                                | Aklima Begum       | Director |

**Independent Examiner:** Md. Iftakher Hussain BSc (Hons), ACCA  
Iftakher & Co.  
Chartered Certificate Accountants & Registered Auditors  
4 – 6 Greatorex Street  
Unit G9, Clifton Trade Centre  
London E1 5NF

**Banker:** Unity Trust Bank  
PO Box 7193  
Planetary Road  
Willenhall WV1 9DG

**ISLINGTON BANGLADESH ASSOCIATION DIRECTORS REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**History, Objectives and Activities of Islington Bangladesh Association**

The Board of Directors (who are all Trustees as well) submit their report and annual accounts for the year ended 31<sup>st</sup> March 2024. Islington Bangladesh Association was first established as an unincorporated charity in 1984 and incorporated as a Company (with no share capital) at Companies House on the 20<sup>th</sup> of December 2011. Its name was entered in the Charity Commission's Central Register on the 5<sup>th</sup> of September 2012.

Islington Bangladesh Association (IBA) is a BAME led, and a vibrant multi-purpose community organisation based in the heart of the London Borough of Islington. It was founded back in 1984 as a self-help group by local families and residents settled in Islington by coming together to help other families, young people, pensioners who face poverty, hardship & other life challenges in accessing mainstream services (local authority services, NHS & welfare support services) that will improve their quality and standard of life.

**The Objectives of the Islington Bangladesh Association are:**

Its objects and principal activities are defined in its Memorandum and Articles of Association, namely:

- 1) The relief of poverty, sickness and distress amongst the Bangladeshi community of the London Borough of Islington and others, particularly but not exclusively by the provision of advice, including advice on welfare rights, housing, immigration and health issues.
- 2) The advancement of education of the public, particularly the Bangladeshi community of the London Borough of Islington, by the provision of homework support, drug awareness amongst school children, crafts and crafts classes and the organisation of educational cultural festivals.
- 3) To help and educate children, particularly but not exclusively amongst the Bangladeshi community of the London Borough of Islington, through their leisure time activities to develop their physical, mental, and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their condition of life may be improved.

**Structure, Governance and Management**

Islington Bangladesh Association (IBA) is constituted by a Memorandum and Articles of Association. It is governed by the regulations set out in the Memorandum and Articles of Association and run by a Board of Directors. IBA's current Board members were elected at the Annual General Meeting that took place on the 23<sup>rd</sup> of October 2023. The Board Directors give their time voluntarily, receive no remuneration, nor are they paid for any other activity relating to the charity in the year.

The Board of Directors members are briefed by the Chair, Secretary, and the Executive Director to familiarise themselves with the rules, regulations, and responsibilities of IBA. The Board of Directors met 6 times during the year to review the activities of IBA including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund-raising date for IBA. The day-to-day work of IBA is overseen by the Executive Director who is responsible to and reports to the Board of Directors.

The Board of Directors are aware of the potential risks to IBA, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire, health, and safety. The Board of Directors have looked into other risk areas such as operational, governance and compliance with law and regulations and have put appropriate plans in place to address those.

**Achievements and Performance of Islington Bangladesh Association:**

This year continued to a difficult and challenging year for Islington Bangladesh Association (IBA), for all user and beneficiary groups, membership, for all our staff and volunteers and Islington's wider community. While Covid restrictions were lifted and life was slowly getting back to normality, we continued to feel the impact of the pandemic and have been confronted by the cost-of-living crisis with high inflation, rising energy and fuel costs.

We have seen how many of our members, users particularly families and the most vulnerable in our community being impacted with rising hardship, increasing debts affecting the emotional wellbeing. IBA continues to actively strive to protect its financial security to continue to safeguard the ongoing development of the charity and its projects and services that it offers to the local community in Islington and in the neighbouring borough of Camden. IBA operates from its Centre at 71 Caledonian Road, London N1 9BT premises, the Hugh Cubitt's Centre and the Barnsbury Community Centre between Monday to Friday and occasional evenings and weekends.

#### **Services and activities delivered in 2023 - 2024:**

- a) IBA provides independent generalist advice, information and casework on benefit rights and entitlements, housing advice, consumer matters including utilities and bills queries, interpreting and translation support. IBA's advice service is accredited by the Advice Service Alliance and holds the nationally recognised Advice Quality Standard (AQS) quality mark.
- b) IBA's Food Security Programme was one of our cost-of-living support to provide a hot freshly cooked nutritious meal to people who were experiencing severe hardship caused by the rising energy bills and increased shopping bills. This service was not just a chance for our users to enjoy a hot, tasty freshly cooked meal but also offered a warm space that was safe, caring, and welcoming place at the Hugh Cubitt Centre.
- c) IBA's Physical Activity Programme was a health and wellbeing project with a series of physical activities composed of exercise and fitness, yoga and dance and movement activities for BAME men and women. These activities have been focused on supporting Islington residents, whose health has been impacted through lack of physical activities, poor lifestyles, isolation and loneliness, and access and uptake of physical activities due to language and other social barriers.
- d) We recommenced IBA's face-to-face drop-in supplementary schools' education programme delivering extracurricular educational activities and a homework club to support children and young people underachieving in the education to achieve their academic potential and raise their educational attainment.
- e) We ran a Health Awareness Campaign to promote health and wellbeing themed information workshop programme addressing sensitive themes as requested by members of the community - this year's theme was focused around raising better awareness on gynaecological health, Dementia, Obesity & weight management, low level mental health. In addition, in partnership with University College London Hospital and National Institute of Health & Care Research we have organised a Community Health Awareness Event.
- f) IBA's Digital Inclusive Programme was a weekly one-to-one and small group Digital Literacy Programme. This project enabled our users who are digitally excluded to get the basic digital skills train to raise their digital knowledge, become sufficiently digital literate needed to keep in pace with work & daily life.
- g) Funded through Islington Council's Public Health England Prevention and Promotion for Better Mental Health Funding pot to work in partnership with Islington Public Health we undertook Culturally Competent Counselling for Bengali speaking clients in their own native language who were anxious about attending statutory services because of stigma or concerns about confidentiality.
- h) Workshop to help local community deal with "Cost of living crisis".
- i) Celebrated the Coronation of King Charles
- j) During the Summer of 2023, IBA organised a day trip to the seaside for local residents.

#### **Financial Review**

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

## Statement of Trustees' Responsibilities

The Trustees (who are also Directors of as per company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- a) Select suitable accounting policies and apply consistently.
- b) Observe the methods and principles in the Charities SORP.
- c) Make judgements and estimates that are reasonable and prudent.
- d) Disclosed and explained in the financial statements.
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least six months expenditure. The Board of Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. IBA will actively work to achieve this level of reserves.

## Risk Management

The Board of Directors have assessed the risks IBA faces and have compiled a risk list which identified the major risks by area of activity, the nature of those risks, the likelihood of risks happening, and the measures taken to manage them. The Board of Directors review this list regularly at their meetings and at its meetings with employed staff running the services. The Board of Directors are satisfied that systems are in place to mitigate exposure to the major risks. The finances of IBA are kept under regular review. Appropriate DBS (Disclosure Barring Service) checks supported by regular policy reviews are made for all those who work with children and other vulnerable groups within IBA's activities.

## Independent Examiner

According to the provisions of the Charities Act 2011, the Board of Directors agree that an audit is not required for this financial year; however, due to the provisions of the same act an Independent Examiner is required. The Directors agreed to discuss the re-appointment of Iftekhar & Co for 2024/2025 at its next AGM.

**The Board of Directors approved the accounts on the 13th of August 2024 at the Board of Directors meeting and signed on their behalf by:**



**Abdul Khalam Ali**  
Chair and Director



**Kalil Miah**  
Treasurer and Director

# ISLINGTON BANGLADESH ASSOCIATION

YEAR ENDED 31 MARCH 2024

## INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31st March 2024.

### Respective Responsibilities and Basis of Report

As the Charity's trustees ( and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act.

### Independent Examiners' Statement

In connection with my examination I confirm that no matter have come to my attention giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Iftakher Hussain BSc(Hons) FCCA  
Iftakher & Co.  
Chartered Certified Accountants & Registered Auditors  
4-6 Greatorex Street  
Unit G9, Clifton Trade Centre  
London E1 5NF

Date: 15th August 2024

**ISLINGTON BANGLADESH ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2024**

|  | Notes | 2024<br>Unrestr'd<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--|-------|---------------------------------|----------------------------------|--------------------|--------------------|
| <b>Incoming Resources</b>                      |       |                                 |                                  |                    |                    |
| Activities to further the Charity's objects    | 2.1   | -                               | 259,050                          | 259,050            | 219,374            |
| Other Incoming Resources                       | 2.2   | 20,581                          | -                                | 20,581             | 14,221             |
| <b>Total Received</b>                          |       | <u>20,581</u>                   | <u>259,050</u>                   | <u>279,631</u>     | <u>233,595</u>     |
| <b>Resources Expended</b>                      |       |                                 |                                  |                    |                    |
| <b>Direct Charitable Expenditure:-</b>         |       |                                 |                                  |                    |                    |
| Costs of activities for charitable objectives  | 3.1   | 11,667                          | 133,111                          | 144,778            | 118,713            |
| Support Costs                                  | 3.2   | -                               | 33,950                           | 33,950             | 23,821             |
| Management and Administration                  | 3.3   | -                               | 55,177                           | 55,177             | 45,575             |
| <b>Total Expenditure</b>                       |       | <u>11,667</u>                   | <u>222,238</u>                   | <u>233,905</u>     | <u>188,109</u>     |
| <b>Net Incoming Resources before Transfers</b> |       | 8,914                           | 36,812                           | 45,726             | 45,486             |
| Transfer between funds                         |       | -                               | -                                | -                  | -                  |
| <b>Net Incoming Resources for the Year</b>     |       | <u>8,914</u>                    | <u>36,812</u>                    | <u>45,726</u>      | <u>45,486</u>      |
| <b>Fund Balances b/f 1.4.23</b>                | 8     | 54,307                          | 79,259                           | 133,566            | 88,080             |
| <b>Fund Balances c/f 31.3.24</b>               |       | <u>63,221</u>                   | <u>116,071</u>                   | <u>179,292</u>     | <u>133,566</u>     |


The notes on Pages 10 to 14 form part of these accounts.

# ISLINGTON BANGLADESH ASSOCIATION

## BALANCE SHEET AS AT 31 MARCH 2024

|  | Notes | 2024<br>Unrestr'd<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--|-------|---------------------------------|----------------------------------|--------------------|--------------------|
| <b>Current Assets</b>                                |       |                                 |                                  |                    |                    |
| Debtors  | 5     | -                               | 6,052                            | 6,052              | 12,085             |
| Cash at Bank and in Hand                             |       | 63,221                          | 166,325                          | 229,546            | 160,974            |
|  |       | 63,221                          | 172,377                          | 235,598            | 173,059            |
| <b>Creditors</b> Amounts falling due within one year | 6     | -                               | - 56,306                         | - 56,306           | - 39,493           |
| <b>Net Assets</b>                                    | 7     | 63,221                          | 116,071                          | 179,292            | 133,566            |
| <b>Funds</b>   |       |                                 |                                  |                    |                    |
| Restricted Funds                                     |       | -                               | 116,071                          | 116,071            | 79,259             |
| Unrestricted Funds                                   |       | 63,221                          |                                  | 63,221             | 54,307             |
| <b>Total Funds</b>                                   | 8     | 63,221                          | 116,071                          | 179,292            | 133,566            |

The accounts were approved by the Directors on 13th August 2024, and signed on their behalf by:-



**Abdul Khalam Ali**  
Director  
Chair



**Khalil Miah**  
Director  
Treasurer

The notes on Pages 10 to 14 form part of these accounts.

**ISLINGTON BANGLADESH ASSOCIATION  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2024**

**1 Accounting Policies**

**1.1 Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**1.2 Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

**1.3 Basis of Preparation of Accounts**

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.4 Going concern**

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the financial statements.

**1.5 Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**1.2 Fund Accounting**

The Charity's general fund consists of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.

**1.3 Incoming Resources - Grants Receivable**

All grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Grants representing amounts deferred to future accounting periods as a result of conditions imposed by the funder are shown as income, with a corresponding deduction for amounts deferred.

**1.4 Expenditure and Liabilities**

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.

**1.5 Tangible Fixed Assets**

At 31 March 2024 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500. Computer equipment is written off in the year of purchase.

# ISLINGTON BANGLADESH ASSOCIATION

## NOTES TO THE ACCOUNTS - Continued

YEAR ENDED 31 MARCH 2024

|  | 2024<br>Unrestr'd<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--|---------------------------------|----------------------------------|--------------------|--------------------|
| <b>2 Incoming Resources</b>                            |                                 |                                  |                    |                    |
| <b>2.1 Activities to further the Charity's objects</b> |                                 |                                  |                    |                    |
| Greater London Authority-Active Londoners Fund         |                                 | -                                | -                  | 6,480              |
| LB Islington - Local Initiative Fund (LIF)             |                                 | 5,875                            | 5,875              | 1,875              |
| LB Islington - VCS Fund                                |                                 | 22,000                           | 22,000             | 22,000             |
| LB Islington - VCS Fund (Advise via IBAA)              |                                 | 14,792                           | 14,792             | 18,490             |
| National Lottery Communities Fund (Awards for All)     |                                 | 5,620                            | 5,620              | 10,000             |
| National Lottery Communities Fund (Reaching Com)       |                                 | 142,338                          | 142,338            | 75,394             |
| City Bridge Trust                                      |                                 | 3,017                            | 3,017              | 22,473             |
| BBC Children in Need                                   |                                 | 9,998                            | 9,998              | 4,166              |
| Postcode Society Trust                                 |                                 | 7,142                            | 7,142              | 8,281              |
| Islington and Camden (PH)                              |                                 | -                                | -                  | 5,000              |
| Peabody Fund (Via London Community Foundation)         |                                 | -                                | -                  | 5,730              |
| Cripplegate Foundation                                 |                                 | 3,000                            | 3,000              | -                  |
| Richard Coulesley's Charity                            |                                 | 7,600                            | 7,600              | -                  |
| The London Community Foundation (Together for London)  |                                 | 14,705                           | 14,705             | 2,438              |
| UCL NHS FT   |                                 | 7,430                            | 7,430              | -                  |
| Voice for change England (Sports England)              |                                 | -                                | -                  | 19,300             |
| Voice for change (Pargiter Trust)                      |                                 | 2,259                            | 2,259              | -                  |
| Nafsiyat Ltd   |                                 | 4,815                            | 4,815              | -                  |
| LCRF5- City Bridge Trust                               |                                 | -                                | -                  | 12,349             |
| LB of Islington (for carpet)                           |                                 | 8,459                            | 8,459              | -                  |
| <b>Total Received</b>                                  | -                               | 259,050                          | 259,050            | 213,976            |
| <b>2.2 General Fund - Other Incoming Resources</b>     |                                 |                                  |                    |                    |
| Donations and Participant contributions                | 2,339                           | -                                | 2,339              | 2,080              |
| Gynaecology Cancer Research Fund                       | 1,000                           | -                                | 1,000              | -                  |
| Paul Hamlyn Foundation                                 | 11,667                          | -                                | 11,667             | -                  |
| HMRC Job Retention Scheme Grant                        | -                               | -                                | -                  | 6,621              |
| Health Watch Islington                                 | 5,575                           | -                                | 5,575              | 1,112              |
| Bank interest received                                 | -                               | -                                | -                  | -                  |
| <b>2.2 Total Incoming Resources</b>                    | 20,581                          | 259,050                          | 279,631            | 223,789            |

# ISLINGTON BANGLADESH ASSOCIATION

## NOTES TO THE ACCOUNTS - Continued

YEAR ENDED 31 MARCH 2024

|  | 2024<br>Unrestr'd<br>Funds<br>£ | 2024<br>Restricted<br>Funds<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--|---------------------------------|----------------------------------|--------------------|--------------------|
| <b>3 Resources Expended</b>                              |                                 |                                  |                    |                    |
| <b>3.1 Costs of Activities for Charitable Objectives</b> |                                 |                                  |                    |                    |
| Salaries and NIC   | 11,667                          | 88,365                           | 100,032            | 76,205             |
| Nest pension   | -                               | 20                               | 20                 | -                  |
| Stationery, postage and printing                         | -                               | 803                              | 803                | 1,411              |
| Telephone and Internet                                   | -                               | 1,582                            | 1,582              | 1,678              |
| Travel and Trips   | -                               | 1,537                            | 1,537              | 1,022              |
| Legal & Professional fees                                | -                               | -                                | -                  | -                  |
| Project evaluation fees                                  | -                               | 3,000                            | 3,000              | 1,500              |
| Refreshments/Lunch Club Food                             | -                               | 8,024                            | 8,024              | 5,166              |
| Computer, equipment and furniture purchase               | -                               | 2,133                            | 2,133              | 3,710              |
| Event and Hall hire                                      | -                               | 2,742                            | 2,742              | 3,520              |
| Volunteers' Expenses                                     | -                               | 1,220                            | 1,220              | 2,236              |
| Sessional Tutor's fees                                   | -                               | 6,860                            | 6,860              | 2,650              |
| Training/Course expenses                                 | -                               | 5,905                            | 5,905              | 4,320              |
| Exercise and Fitness facilitator's fees                  | -                               | 4,580                            | 4,580              | 7,527              |
| Gardening expenses                                       | -                               | -                                | -                  | 1,098              |
| Family support from Islington Giving                     | -                               | 900                              | 900                | -                  |
| Mental Health Counselling                                | -                               | -                                | -                  | 5,220              |
| Health and workshop Sessions                             | -                               | 5,144                            | 5,144              | 1,450              |
| Misc   | -                               | 296                              | 296                | -                  |
| <b>Total</b>   | <b>11,667</b>                   | <b>133,111</b>                   | <b>144,778</b>     | <b>118,713</b>     |
| <b>3.2 Support Costs</b>                                 |                                 |                                  |                    |                    |
| Water Rates  | -                               | 146                              | 146                | 50                 |
| Electricity and Gas                                      | -                               | 2,049                            | 2,049              | 1,520              |
| Insurance  | -                               | 727                              | 727                | 972                |
| Books, Subscriptions and Training                        | -                               | 391                              | 391                | 297                |
| Rent   | -                               | 19,000                           | 19,000             | 19,000             |
| Cleaning   | -                               | 1,559                            | 1,559              | 1,490              |
| Repairs and Maintenance (carpet and signboa              | -                               | 10,078                           | 10,078             | 492                |
|  | -                               | 33,950                           | 33,950             | 23,821             |
| <b>3.3 Management and Administration of the Charity</b>  |                                 |                                  |                    |                    |
| Administration Salaries                                  | -                               | 46,194                           | 46,194             | 38,813             |
| Training, Travel and Venue Expenses                      | -                               | 130                              | 130                | 232                |
| Expenses to obtain Quality Mark                          | -                               | 3,465                            | 3,465              | 1,512              |
| Publicity, Annual Report & AGM                           | -                               | 666                              | 666                | 957                |
| Accountancy and Professional Fees                        | -                               | 2,000                            | 2,000              | 2,000              |
| Fund raising cost  | -                               | 2,595                            | 2,595              | 1,925              |
| Bank charges   | -                               | 127                              | 127                | 136                |
|  | -                               | 55,177                           | 55,177             | 45,575             |

# ISLINGTON BANGLADESH ASSOCIATION

## NOTES TO THE ACCOUNTS - Continued

### YEAR ENDED 31 MARCH 2024

| 4 | Staff Costs                   | 2024<br>£      | 2023<br>£      |
|---|-------------------------------|----------------|----------------|
|   | Staff costs were as follows:- |                |                |
|   | Wages and Salaries            | 137,765        | 110,298        |
|   | Employers NI contributions    | 8,461          | 4,720          |
|   |                               | <u>146,226</u> | <u>115,018</u> |

The average weekly number of staff employed by the Charity during the year was:-

|                           |   |
|---------------------------|---|
| Direct Charitable Workers | 6 |
| Administration            | 1 |

No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.

| 5 | Debtors: due within one year | 2024<br>£    | 2023<br>£     |
|---|------------------------------|--------------|---------------|
|   | Prepayments                  | 4,750        | 4,750         |
|   | Other debtors                | 1,302        | 1,302         |
|   | Accrued Income               | -            | 6,033         |
|   |                              | <u>6,052</u> | <u>12,085</u> |

| 6 | Creditors: amounts falling due within one year        | 2023<br>£     | 2022<br>£     |
|---|---|---------------|---------------|
|   | Deferred Income (Grants):-                            |               |               |
|   | The London Community Foundation (Together for London) |               | 4,938         |
|   | Paul Hamlyn Foundation                                | 5,833         | -             |
|   | National Lottery Communities Fund (Reaching Com)      | 31,852        | -             |
|   | National Lottery (Award for All)                      |               | 5,620         |
|   | Richard Coulsey                                       | 8,750         | 7,600         |
|   | Voice 4 change England (Sports England)               |               | 2,259         |
|   | Postcode Neighbourhood Trust                          |               | 7,143         |
|   | LB Islington - Local Initiative Fund (LIF)            | <u>2,750</u>  | <u>3,125</u>  |
|   |   | 49,185        | 30,685        |
|   | Accruals  | 1,000         | -             |
|   | PAYE  | 5,874         | 2,547         |
|   | Other creditors: Others                               | <u>247</u>    | <u>6,261</u>  |
|   |   | <u>7,121</u>  | <u>8,808</u>  |
|   |   | <u>56,306</u> | <u>39,493</u> |

| 7 | Analysis of Net Assets between funds | General<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|---|--------------------------------------|-----------------------|--------------------------|---------------------|
|   | Current Assets                       | 63,221                | 172,377                  | 235,598             |
|   | Current Liabilities                  | -                     | 56,306                   | 56,306              |
|   |                                      | <u>63,221</u>         | <u>116,071</u>           | <u>179,292</u>      |

# ISLINGTON BANGLADESH ASSOCIATION

## NOTES TO THE ACCOUNTS - Continued

YEAR ENDED 31 MARCH 2024

### 8 Movements in Funds

|   | At 1 April<br>2023<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | At 31 Mar<br>2024<br>£ |
|---|-------------------------|----------------------------|----------------------------|----------------|------------------------|
| <b>Restricted Funds:-</b>                             |                         |                            |                            |                |                        |
| LB Islington - Local Initiative Fund (LIF)            | 3,000                   | 5,875                      | 6,500                      | -              | 2,375                  |
| LB Islington - VCS Fund                               | 14,000                  | 22,000                     | 22,000                     | -              | 14,000                 |
| LB Islington - VCS Fund (Advise via IBAA)             | 3,000                   | 14,792                     | 17,792                     | -              | -                      |
| National Lottery Communities Fund (Awards for All)    | -                       | 5,620                      | 5,620                      | -              | -                      |
| National Lottery Communities Fund (Reaching Com)      | 31,586                  | 142,338                    | 74,228                     | -              | 99,696                 |
| City Bridge Trust                                     | -                       | 3,017                      | 3,017                      | -              | -                      |
| BBC Children in Need                                  | 6,000                   | 9,998                      | 15,998                     | -              | -                      |
| Postcode Society Trust                                | -                       | 7,142                      | 7,142                      | -              | -                      |
| Islington and Camden (PH)                             | 4,350                   | -                          | 4,350                      | -              | -                      |
| Cripplegate Foundation                                | -                       | 3,000                      | 3,000                      | -              | -                      |
| Richard Coulesley's Charity                           | -                       | 7,600                      | 7,600                      | -              | -                      |
| Peabody Fund (Via London Community Foundation)        | 10,000                  | 9,767                      | 19,767                     | -              | -                      |
| The London Community Foundation (Together for London) | -                       | 4,938                      | 4,938                      | -              | -                      |
| UCL NHS FT  | -                       | 7,430                      | 7,430                      | -              | -                      |
| Voice for change (Pargiter Trust)                     | -                       | 2,259                      | 2,259                      | -              | -                      |
| Nafsiyat Ltd  | 7,323                   | 4,815                      | 12,138                     | -              | -                      |
| LB of Islington (for carpet)                          | -                       | 8,459                      | 8,459                      | -              | -                      |
| <b>Total Restricted Funds</b>                         | <b>79,259</b>           | <b>259,050</b>             | <b>222,238</b>             | <b>-</b>       | <b>116,071</b>         |
| <b>Unrestricted Funds:-</b>                           |                         |                            |                            |                |                        |
| Paul Hamlyn Foundation                                | -                       | 11,667                     | 11,667                     | -              | -                      |
| General Funds   | 54,307                  | 8,914                      | -                          | -              | 63,221                 |
| <b>Total Unrestricted Funds</b>                       | <b>54,307</b>           | <b>20,581</b>              | <b>11,667</b>              | <b>-</b>       | <b>63,221</b>          |
| <b>Total Funds</b>                                    | <b>133,566</b>          | <b>279,631</b>             | <b>233,905</b>             | <b>-</b>       | <b>179,292</b>         |