



**Change for Good Community Chaplaincy Limited**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 31 July 2025**

Company Number: 08135355  
Charity Registered in England and Wales Number: 1148824

**Supported by:**



# **Change for Good Community Chaplaincy Limited**

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For the Year Ended 31 July 2025

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## **Change for Good Community Chaplaincy Limited**

Reference and Administrative Details

For the Year Ended 31 July 2025

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### **Trustees and Directors**

Dr B Maughan (Chair)  
S Blakley  
L Brackpool  
S Breslin  
R Hallifax  
Rev N Oates  
Rev Dr A Waterhouse

### **Company Number**

08135355

### **Charity Number**

1148824

### **Principal Office and Registered Office**

St Stephen's Church  
St Stephen's Terrace  
London  
SW8 1DH

### **Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

### **Bankers**

Reliance Bank Limited  
Faith House  
23-24 Lovat Lane  
London  
EC3R 8EB

# **Change for Good Community Chaplaincy Limited**

## **Trustees' Report**

For the Year Ended 31 July 2025

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The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

### **Public benefit**

The Trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The Trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

At its widest level the benefits provided by the company are that prisoners, ex-prisoners, local and national organisations and the community will benefit from a community-rooted project which increases the effectiveness of prisoner resettlement and reduces the risk of re-offending in the community. At a personal level, offenders will have sustained and committed support to help them realise their potential after release. Families will know that there is wider support and constructive help. The faith communities will benefit from a closer and more informed role in supporting prisoners and ex-offenders both in the prisons and once they go through the gate to re-join the community. It is the trustees' intention that the services provided will ultimately contribute towards a reduction in the level of re-offending

### **Structure, governance and management**

Name: The charity's registered company name is Change for Good Community Chaplaincy Limited, but it is often simply known as "Change for Good" or CfG.

Change for Good Community Chaplaincy Limited is an independent charity, registered number 1148824 and a company limited by guarantee, registered number 08135355.

Registered office: St Stephen's Church, St Stephen's Terrace, London, SW8 1DH.

Its activities and remits are governed by its Memorandum and Articles of Association which were adopted 9 July 2012 and in our "Objects and activities" as approved by the board on 30 January 2013 and as subsequently amended on 1 November 2021. Our strategy is shaped around our charitable objects, and we regularly review operations and activities to reflect the changing environment in the prisons in which we operate.

Our trustees are a cohesive group, highly supportive of Change for Good and its activities, who meet every other month to review our operations. Trustees also meet in smaller sub-groups to cover specific areas. We recruit our trustees with consideration to diversity, selecting those who have experience, skills and time to contribute effectively. We recruit by advertising for trustees locally and nationally.

## Change for Good Community Chaplaincy Limited

### Trustees' Report

For the Year Ended 31 July 2025

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The following Trustees who are also directors for the purposes of company law, served during the year and since the year end:

Dr B Maughan	(Chair)
S Blakley	
L Brackpool	(Appointed 08 September 2025)
S Breslin	
R Hallifax	
R Northridge	(Resigned 23 August 2024)
Rev N Oates	
Rev Dr A Waterhouse	

Value of trustees' support: Our trustees are all unpaid volunteers: their role in oversight, governance and especially in generating funding applications and reporting to our donors, enables the company to carry out its charitable objects. As with our volunteer mentors, a financial value for this support (in line with the FRS102 SORP) is not included in the accounts.

### Charitable objectives and activities

Change for Good is a volunteer mentoring charity supporting men as they leave prison and re-establish themselves in the community. Our vision is that everyone leaving prison can transform their lives, flourish and desist from re-offending.

The charitable objects of the charity as set out in its Articles of Association are:

*"to support the rehabilitation of prisoners, by the provision of such services as the trustees think fit."*

We, as directors and trustees of Change for Good hope to succeed in our charitable objects by empowering prison leavers to achieve transformational change by reducing social isolation, enhancing motivation and giving guidance to remove, or considerably reduce, the barriers likely to inhibit a successful re-integration into society.

Our programme of activities includes four main strands, each designed to enable prisoners to address issues known to constitute key "pathways to desistance" from offending:

- Support in prison: delivered through engagement with prisoners before release.
- Through the Gate Support: delivered by our staff in the period immediately prior to release, on release day, and in men's first weeks in the community.
- Mentoring in the community: once immediate post-release needs are met, men are introduced by staff to trained volunteer mentors who engage them in one-to-one relationships, and support them in addressing relevant desistance 'pathway' issues as they re-establish themselves in the community.
- Next Chapter: our member-led peer support group, a community-based group offering mutual support and encouragement to help develop vital skills and attitudes.

Achievements and performance

The past year was marked by a number of important developments for Change for Good, set against the background of increasing and well-publicised challenges for HM Prison Service more widely, which inevitably had some impact on us. In relation to our own internal developments:

- CEO change: early in 2025 we said goodbye to Josh Brettell, who stepped down from his role as CEO after 5 years with Change for Good. We are hugely grateful for all he did for the charity. To take his place, we were delighted to welcome Stephen Wait, also a longstanding staff member, who was promoted into the role from his previous position of Senior Case Manager.
- Our Volunteer Coordinator, appointed in early 2024, significantly increased our volunteer mentor numbers to 26 during the reporting period.
- We relaunched our peer-led support group Next Chapter as a community-focused project, which saw attendances substantially increase in number.

Main operational achievements and performance in the year ended 31 July 2025 were as follows:

1. During the period we increased the number of trained volunteer mentors by 60% to 26 (2024:16), supporting men in the community after release or available to begin supporting prisoners. All volunteers were supported by our Volunteer Coordinator, who also recruited and trained the new intakes of volunteers.
2. Support in our prisons: in 2025 we provided advice, motivation and assessments for 259 men in prison (2024: 503). Of these, 149 (2023: 182) received brief support, including preparations for release, emotional support, and signposting to other agencies. The year-on-year reduction in assessments reflects a conscious decision to adopt a more focused approach to our work within the prisons, targeting those we deem most likely to benefit from our programmes, and the impact of turnover among our caseworker team during the year that disrupted our outreach work.
3. During the period we provided intensive support to 77 (2024: 51) men in prison and in the community, some of whom we had begun working with in previous year(s). The numbers of men supported in each stage of our programme were:

Programme	2025	2024
Support in prison	77	51
Through the gate	38	45
Mentoring in the community	21	21
Next Chapter (Peer Support)	18	19

The seven “**pathways to desistance**” from offending, as set out by the government’s Social Exclusion Unit in 2002:

1. Accommodation
2. Finance
3. Substance use
4. Mental health
5. Physical health
6. Education/training
7. Employment

Our Impact

We assess the impact of our work in terms of men’s progress on the seven ‘pathways to desistance’. These are generally agreed to be the most important areas that men leaving prison need support with if they are to move away from offending.

*Pathways:* we routinely record progress across each of the desistance pathways for all men involved in mentoring in the community and in Next Chapter.

In 2025, 36 members (2024: 39) engaged with us for at least two months after release.

## Change for Good Community Chaplaincy Limited

### Trustees' Report

For the Year Ended 31 July 2025

Of these, 28 i.e. 78% (2024: 34, 87%) made significant progress in at least one pathway; 22 (61%) (2024: 29, 74%) progressed in at least 2 pathways; and 15 i.e. 42% (2024: 16, 41%) made progress in at least 3 pathways.

The numbers of men progressing in individual pathways were:

<b>Pathway</b>	<b>2025</b>	<b>2024</b>
Accessing accommodation on release	21	22
Addressing financial issues, notably in accessing benefits	16	14
Accessing addiction support	12	13
Addressing issues concerning mental health	12	8
Addressing issues concerning their physical health	13	11
Regaining contact/improving relationships with family	2	3
Enrolling in and attending an education/training course	9	1
Moving into employment	4	3

In the round, these results suggest a stable pattern of positive outcomes, with many men making progress in several pathways while engaged with the support of Change for Good.

We are also encouraged by the reimprisonment rates of men we have worked with compared with national reoffending rates. These figures are typically reported for the first year after people are released from prison. Nationally, 42% of adult prisoners reoffend in their first year after release. For men we worked with in 2024, only 19% (7 out of 37) were reimprisoned in their first year after release.

The views of the men we support provide a further key indicator of the impact of our work:

#### *Mentoring:*

“Through my mentor I have been able to handle the stress of homelessness and finding accommodation”.

“My mentor 100% believes in me and gives me hope for the future, without doubt”.

#### *Through the Gate:*

“It’s all been very overwhelming but having you to talk to has helped massively”.

“It was good and helped me out a great deal. Wouldn't have known how to do it otherwise”.

#### *Next Chapter*

“Next Chapter has allowed me to be more social and get into a routine”.

“I like being part of a community, being able to discuss my life and the things happening in it with others”.

“Meeting with engineering students recently is an example of how Next Chapter gets me involved in things I wouldn't normally be able to. It's really good for me”.

# Change for Good Community Chaplaincy Limited

## Trustees' Report

For the Year Ended 31 July 2025

### Our donors and supporters

In the financial year ended 31 July 2025, CfG has continued to put much time and effort into preparing grant applications and this continues to be the primary source for CfG funds. For the past two years, the trustees have been seeking to widen the range of grant applications submitted. This approach has improved CfG's resilience and, in difficult times when all charities are feeling pressure, is very necessary to support our strategy and mission.

The trustees are pleased to report that during the year CfG secured new core funding from Lloyds Bank Foundation and City Bridge Foundation, along with a very generous one-off donation from the City and Metropolitan Welfare Charity, Together with our existing core grant income and several new and increased donations from faith and local community supporters, these new grants have contributed to a welcome increase in our income for the current year.

		Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Grant income - core funding</b>							
Lloyds Bank Foundation	2.1	75,000	-	75,000	-	-	-
The Tudor Trust	2.2	35,000	-	35,000	35,000	-	35,000
London District of the Methodist Church		-	-	-	10,000	-	10,000
Garfield Weston Foundation		-	-	-	-	-	-
The Henry Smith Charity	2.3	20,000	-	20,000	20,000	-	20,000
City Bridge Foundation	2.4	20,000	-	20,000	-	20,000	20,000
City Bridge Foundation	2.5	-	29,875	29,875	-	29,250	29,250
<b>Faith &amp; local community supporters</b>	2.6	-	8,482	8,482	-	-	-
Book donations		-	-	-	-	-	-
Ealing Green Church		-	-	-	-	-	-
Wandsworth Quakers		-	-	-	-	-	-
"Walk Beyond Bars" sponsored walk donations		1,719	-	1,719	-	-	-
St Luke's Church attersea		252	-	252	-	-	-
All Saints Fulham		698	-	698	-	-	-
Anonymous and other donations		-	-	-	-	-	-
Allison Waterhouse's sitting down service		-	-	-	5,077	-	5,077
Other grants		2,000	-	2,000	1,250	-	1,250
<b>Established charities &amp; organisations</b>		-	-	-	750	-	750
City & Metropolitan		2,295	-	2,295	1,375	-	1,375
The 1485 Charitable Foundation		-	-	-	494	-	494
Souter Charitable Trust		1,500	-	1,500	-	-	-
The Albert Hunt Trust		-	-	-	-	-	-
Findlay Park Partners		-	-	-	-	-	-
Chesterhill Charitable Trust		-	-	-	-	-	-
One Percent Scheme		50,000	-	50,000	-	-	-
Marsh Charitable Trust		349	-	349	-	-	-
		-	-	-	5,000	-	5,000
		-	-	-	2,000	-	2,000
		1,500	-	1,500	1,500	-	1,500
		1,000	-	1,000	1,000	-	1,000
		-	-	-	700	-	700
		-	-	-	600	-	600
		211,313	38,357	249,670	84,746	49,250	133,996



## **Change for Good Community Chaplaincy Limited**

### **Trustees' Report**

For the Year Ended 31 July 2025

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#### **Core Funding Grants**

Core funding, that is grants expected to be received over more than one year (subject to conditions being met), is essential for CfG to be able to plan ahead, recruit and retain talented staff and support our mentees and volunteer mentors.

##### **Lloyds Bank Foundation 2025: £75,000 (2024: £nil)**

Having greatly benefited from a previous multi-year grant from Lloyds Bank Foundation, we were delighted to begin the year with the award of another three-year grant of £75,000, with the first annual installment of £25,000 received this year. The requirement of the SORP in relation to income recognition means that we are required to recognise this all this year, but it will be spent across this year and the following two.

##### **The Tudor Trust 2025: £35,000 (2024: £35,000)**

The Tudor Trust, our largest funder overall, has supported CfG since its inception over ten years ago. Our current year's funding of £35,000 represents the third and final tranche of our most recent multi-year grant from the Tudor Trust, for which we are extremely grateful.

##### **Garfield Weston Foundation 2025 £20,000 (2024 £20,000)**

In 2024 the trustees of the Garfield Weston Foundation generously offered us two years of funding of £40,000, in installments of £20,000. The current's year's payment is the second installment of that grant.

##### **The Henry Smith Charity 2025: £20,000 (2024 £20,000)**

In 2023 we were delighted to report that CfG had been awarded a three-year grant totalling £60,000 (£20,000 per annum) from the Henry Smith Charity in support of salaries and running costs (but with certain cost exclusions). The current payment is the third and final annual payment under that grant. Further details are in notes 3, 8 and 18.

##### **City Bridge Foundation 2025: £29,875 (2023 £29,250)**

We have been fortunate to receive a three-year restricted fund grant totalling £88,000 under the City Bridge Foundation's Bridging Divides programme towards the salary, on-costs and clinical supervision costs of a case worker, enabling CfG to expand our small team providing practical support and advice for prisoner leavers released to and/or residing in London. Following a change in the staffing of this post, in the current year 99% (2023: 86%) of these additional costs have been covered by the City Bridge Foundation. Further details are in notes 3, 8 and 19.

##### **City Bridge Foundation 2025: £8,482 (2024: £nil)**

During the year we were delighted to learn that the City Bridge Foundation had awarded CfG another restricted fund grant, under a separate programme (Making London More Liveable – Suicide Prevention), this time for £180,000 over five years to enable us to expand our work to a further prison (HMP High Down). CfG accepted this grant in September 2024, but only began drawing it down in May 2025. The current year's payment represents the first tranche of the first year's funding under this grant.

#### **Our faith & local community supporters**

As is indicated by the donations table, in addition to support from established charities and foundations, we continue to receive much valued support from local churches, faith groups and generous individuals. Donations are received directly from individuals, through PayPal, CAF or the Charities Trust. This year we were especially grateful to receive donations from a book written (with support from his mentor) by one of the men in our programme, recounting events from his early life.

# **Change for Good Community Chaplaincy Limited**

## **Trustees' Report**

For the Year Ended 31 July 2025

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### **Established charities and organizations**

We remain deeply grateful for the generous support we receive from other charities and organisations. In particular during the current year we were especially thankful for a large one-off donation of £50,000 from the City and Metropolitan Welfare Charity (a charity specifically focusing on the welfare of offenders and ex-offenders), as part of arrangements to wind up their fund.

### **Significant funding grants after year end**

The trustees are very pleased to announce that several new grants were approved after year end. These are:

The Henry Smith Charity is closing the funding programme under which CfG currently receives support (listed above), meaning we will be unable to apply for continuation funding when our existing grant ends in September 2025. Instead, to assist organisations affected by the closure, the Charity has created a Flex Fund, offering grants equivalent to one additional year of funding. We were delighted to be awarded one of these grants, worth £20,000.

City Bridge Foundation Cohort 2 Additional 1 Year Funding Programme: In a similar way, we were extremely grateful to City Bridge Foundation for awarding us a further one year's funding (£29,920) under their Cohort 2 fund following the closure of their Bridging Divides programme, to enable us to manage the transition to other funding sources.

National Lottery Awards for All England: Towards the end of 2025 we were delighted to be awarded a grant of £9,451 from the National Lottery Awards for All England Fund to support the salary and related costs of a part-time Volunteer Coordinator.

### **Financial Review**

#### **Donations and legacies of £149,670 (2024: £133,996)**

As is more fully set out above on pages 7 and 8, in 2025 CfG has continued its effort to raise funds and to diversify its funding base. See also note 2 for details of new multi-year funding grants as well as new restricted fund donations of £38,357 (2024: £49,250).

The SORP requires that income from multi-year grants is recognised in the year in which it is committed to the charity if there are no criteria that permit deferral. This means that we are required to recognise income in advance of it being received and spent. This year therefore includes £50,000 of Lloyds Bank Foundation funding which has not been received and will not be spent until future years.

#### **Donated services and facilities of £10,500 (2024: £10,963)**

Donated facilities are in line with prior year recognising the continued provision of office space generously donated by the Parochial Church Council St Stephen's, South Lambeth. Further details are set out in note 3 and note 5. This valuable donation of facilities at well below commercial rates is a vital contribution to CfG's activities. The reduction in the figure for donated services reflects the fact that Next Chapter no longer has use of additional facilities.

#### **Raising funds costs £3,567 (2024: £3,410)**

The directors review fundraising on a continuous basis in line with our need for a renewed focus on regular fundraising and call on the services of professional help as required.

#### **Mentee releases £4,649 (2024: £2,940) & Next Chapter £3,737 (2024: £4,525)**

Expenditure is broadly in line with prior year. Please refer to note 5 to the accounts.

## Change for Good Community Chaplaincy Limited

### Trustees' Report

For the Year Ended 31 July 2025

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#### **Staff costs of £123,151 (2024: 125,071)**

Staff costs are broadly in line with prior year. The head count of full-time-equivalent employees for the full year is 3 (2024: 3.1 FTE).

#### **Wellbeing, training and supervision £2,900 (2023: £3,952)**

CfG aim to provide targeted staff training, reflecting the CfG mission and values, complying with best practice and addressing legislative requirements.

CfG arranges for professional supervision for staff through external support from experienced professionals that enables them to reflect on and develop their knowledge, skills, and competencies. Further details are in note 5.

A significant part of the decrease is because of expenditure on a wellness day funded by Tudor Trust in 2024.

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#### **Other costs £22,683 (2024: £19,255)**

This is broadly in line with the previous year with an increase reflecting the overall increase in general costs and additional employee-related costs.

#### **Governance costs £6,154 (2024: £2,266)**

Governance costs include professional fees payable to Albert Goodman LLP, who were appointed as Independent Examiner for the current financial year, following the resignation of our previous Independent Examiner. See note 5 for further details.

#### **Financial position at the end of the financial year**

With cash at bank of £125,043 (2024: £75,563) and future funding grants secured (subject to claims and fulfilling yearly conditions) CfG ended the year better placed to implement the strategy and programmes to support our members as they emerge from prison.

#### **Policy on reserves**

CfG reserve policy has been to hold a minimum free reserve of at least six month's expenditure. On present headcount and related costs, our projected minimum reserves target is £85,000 (2024: £75,000). Free reserves are defined as unrestricted funds less the net book value of any fixed assets held. As at 31 July 2025, CfG had free reserves of £168,255 (2024: £128,007).

#### **Going Concern**

The trustees confirm that, as of 28th May 2026 being the date of approval of these accounts, the charity has sufficient committed funding and reserves for activities to continue for at least eleven months from this date. The directors have further funding applications in progress and accordingly these accounts have been prepared on a going concern basis.

## **Change for Good Community Chaplaincy Limited**

### **Trustees' Report**

For the Year Ended 31 July 2025

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#### **Statement of Trustees' Responsibilities**

The Trustees (who are directors of Change for Good Community Chaplaincy Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the Trustees on 28th May 2026

**Dr B Maughan**

Trustee and Director

# **Change for Good Community Chaplaincy Limited**

## **Independent Examiners' Report to the Trustees**

For the Year Ended 31 July 2025

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### **Independent examiner's report to the trustees of Change for Good Community Chaplaincy**

I report to the charity trustees on my examination of the accounts of Change for Good Community Chaplaincy Limited ("the Company") for the year ended 31 July 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**

Albert Goodman LLP

Chartered Accountants

Goodwood House

Blackbrook Park Avenue

Taunton

Somerset

TA1 2PX

Dated: 29 May 2026

## Change for Good Community Chaplaincy Limited

Statement of Financial Activities (including Income & Expenditure account)

For the Year Ended 31 July 2025

				2025			2024
	Notes	Unres- tricted £	Re-stricted £	Total £	Unres- tricted £	Re- stricted £	Total £
<b>Income</b>							
Donations and Legacies	2	211,313	38,357	249,670	84,746	49,250	133,996
Donated services and facilities	3	10,500	-	10,500	10,963	-	10,963
Other income: bank interest		1,919	-	1,919	126	-	126
<b>Total income</b>		<b>223,732</b>	<b>38,357</b>	<b>262,089</b>	<b>95,835</b>	<b>49,250</b>	<b>145,085</b>
<b>Expenditure</b>							
Raising Funds	4	3,567	-	3,567	3,410	-	3,410
Charitable activities	5	124,917	38,357	163,274	106,759	51,250	158,009
<b>Total expenditure</b>		<b>128,484</b>	<b>38,357</b>	<b>166,841</b>	<b>110,169</b>	<b>51,250</b>	<b>161,419</b>
<b>Net income / (expenditure) for the year before transfers</b>		95,248	-	95,248	(14,334)	(2,000)	(16,334)
Transfers	9	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>95,248</b>	<b>-</b>	<b>95,248</b>	<b>(14,334)</b>	<b>(2,000)</b>	<b>(16,334)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		73,007	-	73,007	87,341	2,000	89,341
<b>Total funds carried forward</b>		<b>168,255</b>	<b>-</b>	<b>168,255</b>	<b>73,007</b>	<b>-</b>	<b>73,007</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**Change for Good Community Chaplaincy Limited - Company Number: 08135355**

## Balance sheet

As at 31 July 2025

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	7	50,184	494
Cash at bank and in hand		125,043	75,563
		<hr/>	<hr/>
		175,227	76,057
<b>Creditors</b>			
Amounts falling due within one year	8	(6,972)	(3,050)
		<hr/>	<hr/>
<b>Net current assets</b>		168,255	73,007
		<hr/>	<hr/>
<b>Net assets</b>		<b>168,255</b>	<b>73,007</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Funds</b>			
Unrestricted funds	9	168,255	128,007
Designated Funds	9	-	-
Restricted funds	9	-	-
		<hr/>	<hr/>
<b>Total charity funds</b>		<b>168,255</b>	<b>128,007</b>
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These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the period ending 31 July 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 28th May 2026 and signed on its behalf by:

**R Hallifax**

Trustee and Director

# Change for Good Community Chaplaincy Limited

## Notes to the Financial Statements

For the Year Ended 31 July 2025

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### 1 Accounting policies

#### 1.1 General information and basis of accounting

Change for Good Community Chaplaincy Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £10 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-11.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Income

Income from donations is recognised in the accounts when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability..

Income from grants and donations is accounted for when unconditionally due and reasonable assurance can be gained that it will be received. In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from investments is recognised in the accounts when receivable.



## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

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Donated services and facilities are included when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### 1.4 **Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

#### 1.5 **Debtors**

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

#### 1.6 **Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 1.7 **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

#### 1.8 **Taxation**

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

#### 1.9 **Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are general funds set aside by the trustees for a specific project or programme.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

#### 1.10 **Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

## **Change for Good Community Chaplaincy Limited**

### Notes to the Financial Statements

For the Year Ended 31 July 2025

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Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

## 2 Donations (including grants) and legacies

		Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Grant income - core funding</b>							
Lloyds Bank Foundation	2.1	75,000	-	75,000	-	-	-
The Tudor Trust	2.2	35,000	-	35,000	35,000	-	35,000
London District of the Methodist Church		-	-	-	10,000	-	10,000
Garfield Weston Foundation	2.3	20,000	-	20,000	20,000	-	20,000
The Henry Smith Charity	2.4	20,000	-	20,000	-	20,000	20,000
City Bridge Foundation	2.5	-	29,875	29,875	-	29,250	29,250
City Bridge Foundation	2.6	-	8,482	8,482	-	-	-
<b>Faith &amp; local community supporters</b>							
Book donations							
Ealing Green Church		1,719	-	1,719	-	-	-
Wandsworth Quakers		252	-	252	-	-	-
"Walk Beyond Bars" sponsored walk donations		698	-	698	-	-	-
St Luke's Church Battersea		-	-	-	5,077	-	5,077
All Saints Fulham		2,000	-	2,000	1,250	-	1,250
Anonymous and other donations		-	-	-	750	-	750
Allison Waterhouse's sitting down service		2,295	-	2,295	1,375	-	1,375
Other grants		-	-	-	494	-	494
<b>Established charities &amp; organisations</b>							
City & Metropolitan		1,500	-	1,500	-	-	-
The 1485 Charitable Foundation		-	-	-	-	-	-
Souter Charitable Trust		-	-	-	-	-	-
The Albert Hunt Trust		50,000	-	50,000	-	-	-
Findlay Park Partners		349	-	349	-	-	-
Chesterhill Charitable Trust		-	-	-	5,000	-	5,000
One Percent Scheme		-	-	-	2,000	-	2,000
Marsh Charitable Trust		1,500	-	1,500	1,500	-	1,500
		1,000	-	1,000	1,000	-	1,000
		-	-	-	700	-	700
		-	-	-	600	-	600
		<u>211,313</u>	<u>38,357</u>	<u>249,670</u>	<u>84,746</u>	<u>49,250</u>	<u>133,996</u>

### Core funding

Grants where funds are awarded to the company over two or more years at a time are described as core. Such grants are essential to allow the company to plan for the future and to attract and retain experienced and talented staff.

#### 2.1 Lloyds Bank Foundation 2025: £75,000 (2024: £nil)

Lloyds Bank Foundation have approved a new grant of £75,000 over three years; £25,000 received this year is the first instalment. The requirement of the SORP in relation to income recognition means that we are required to recognise all three years upfront.

## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

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**2.2 The Tudor Trust: £35,000 (2024: £35,000)**

The Tudor Trust continues to provide core funding committed in three-year cycles and £35,000 received in the current year is the final tranche of the 2023-2025 three-year cycle.

**2.3 The Garfield Weston Foundation: £20,000 (2024: £40,000)**

The Garfield Weston Foundation has approved a grant of £40,000 over two years towards salaries and running costs, with the second instalment of £20,000 received in the current financial year.

**2.4 The Henry Smith Charity 2025: £20,000 (2024: £20,000)**

CfG has been awarded a three-year grant totalling £60,000 (£20,000 per annum).

**2.5 City Bridge Foundation Restricted Fund 2025: £29,875 (2024: £29,250)**

In November 2022 the directors accepted a restricted fund grant from City Bridge Foundation (CBF) receivable over three years totalling £88,000, for use towards the salary, on-costs and clinical supervision costs of an additional Case worker. Income from this grant is recognised once CfG engaged the additional member of staff and thereafter annually subject to various conditions being met. Any unspent grant funds at the end of the three-year grant period are held in trust for CBF to be repaid immediately upon request.

**2.6 City Bridge Trust Restricted Fund 2025: £8,482 (2024: £nil)**

In December 2024 the directors accepted a restricted fund grant for City Bridge Foundation (CBF) receivable over three years totalling £180,000, for use towards the salary, on-costs and clinical supervision costs to expand its work to support vulnerable men in HMP High Down. Income from this grant is recognised once CfG engaged an additional member of staff and thereafter annually subject to various conditions being met. Any unspent grant funds at the end of the three-year grant period are held in trust for CBF to be repaid immediately upon request.

## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

### 3 Donated services and facilities

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Charitable activities</b>						
Meeting rooms, kitchen facilities - Next Chapter	-	-	-	1,950	-	1,950
<b>Office and other costs</b>						
Office facilities at St Stephen's Church	7,500	-	7,500	6,013	-	6,013
Accountancy and payroll	2,400	-	2,400	2,400	-	2,400
<b>Governance costs</b>						
Company secretarial services	600	-	600	600	-	600
	10,500	-	10,500	10,963	-	10,963

#### Office and other costs:

CfG project office is based in a shared office space at St Stephen's Church CfG and pays a weekly licence fee but at a significant discount to office accommodation in the local area. CfG recognises donated facilities calculated as the difference between the cost of commercially available accommodation in the Vauxhall area and the actual amount payable to St Stephen's PCC.

Bookkeeping and payroll costs during both the current and prior year were provided by Ros Hallifax, one of our trustees.

#### Governance costs:

Ros Hallifax, a trustee who is also a solicitor by profession, donated company secretarial services

### 4 Raising Funds

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Consultancy	2,980	-	2,980	3,410	-	3,410
Events	587	-	587	-	-	-
	3,567	-	3,567	3,410	-	3,410

## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

#### 5 Charitable activities

	Note	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Staff costs	6	86,173	36,978	123,151	75,821	49,250	125,071
<b>Mentee releases:</b>							
Through the gate support and mentoring expenses		1,733	-	1,733	1,693	-	1,693
Extra support (accommodation, emergency food)		502	-	502	-	-	-
Staff travel & parking		438	-	438	515	-	515
Volunteer expenses		1,891	-	1,891	732	-	732
Volunteer training		85	-	85	-	-	-
<b>Next Chapter:</b>							
Travel		1,341	-	1,341	1,759	-	1,759
Activities		2,396	-	2,396	816	-	816
Donated facilities Stockwell Park Community Centre		-	-	-	1,950	-	1,950
<b>Wellbeing, training &amp; supervision:</b>							
Staff - professional supervision sessions		1,170	810	1,980	1,117	303	1,420
Staff training		920	-	920	835	-	835
CfG Wellbeing Pilgrimage Day		-	-	-	-	1,697	1,697
<b>Other:</b>							
Room Hire		(600)	-	(600)	600	-	600
Online meetings & telecoms		1,866	-	1,866	3,158	-	3,158
Staff mobile phones		1,168	-	1,168	-	-	-
HR policy advice		100	-	100	40	-	40
Subscriptions		307	-	307	251	-	251
Professional indemnity insurance		1,188	-	1,188	1,102	-	1,102
Recruitment		1,546	569	2,115	347	-	347
Office supplies		1,746	-	1,746	837	-	837
Bank charges		193	-	193	153	-	153
Accounting & payroll - donated services		2,400	-	2,400	2,400	-	2,400
Misc - DBS checks		-	-	-	167	-	167
St Stephen's Church - donated facilities		7,500	-	7,500	6,013	-	6,013
Office licence fees payable to St Stephen's PCC		4,700	-	4,700	4,187	-	4,187
<b>Governance:</b>							
Independent Examiner's fee		5,520	-	5,520	1,410	-	1,410
Company secretarial services		600	-	600	600	-	600
AGM		-	-	-	256	-	256
Statutory Fees		34	-	34	-	-	-
		<u>124,917</u>	<u>38,357</u>	<u>163,274</u>	<u>106,759</u>	<u>51,250</u>	<u>158,009</u>

CfG moved to its new offices at St Stephen's Church South Lambeth in September 2022. CfG holds a licence for the use of office space at non-commercial rates as St Stephen's Parochial Church Council wish to support CfG's charitable activities. See further details in note 11 below. CfG recognises donated facilities calculated as the difference between the cost of commercially available accommodation in the Vauxhall area and the actual amount payable to St Stephen's PCC.

## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

#### 6 Staff costs

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Wages and salaries	80,259	30,364	110,623	70,750	42,851	113,601
Employer's National Insurance	1,591	4,634	6,225	1,534	4,256	5,790
Pension costs	4,323	1,980	6,303	3,537	2,143	5,680
	<u>86,173</u>	<u>36,978</u>	<u>123,151</u>	<u>75,821</u>	<u>49,250</u>	<u>125,071</u>

No individual employee was paid over £60,000 (2024: none)

The key management personnel of the charity is considered to be the trustees and therefore there is no remuneration to be disclosed (2024 – None).

The average number of employees for the year was as follows:

	2025	2024
Number of staff	<u>4</u>	<u>4</u>

The charity operates a defined contribution pension scheme at a rate of 5% of pensionable pay.

#### 7 Debtors

	2025 £	2024 £
Donations due	-	494
Gift Aid receivable	184	-
Prepayments and accrued income	50,000	-
	<u>50,184</u>	<u>494</u>

#### 8 Creditors – amounts due in less than one year

	2025 £	2024 £
Pension	751	868
Accruals	5,520	2,182
Staff expenses payable	701	-
	<u>6,972</u>	<u>3,050</u>

## Change for Good Community Chaplaincy Limited

Notes to the Financial Statements

For the Year Ended 31 July 2025

### 9 Statement of Funds

	Balance 01.08.2024 £	Income £	Expend- iture £	Transfers £	Balance 31.07.2025 £
<b>Restricted funds</b>					
City Bridge Foundation	-	29,875	(29,875)	-	-
City Bridge Trust	-	8,482	(8,482)	-	-
<b>Total restricted funds</b>	-	38,357	(38,357)	-	-
<b>Unrestricted Funds:</b>					
Designated Funds - Next Chapter General	- 73,007	- 223,732	(3,737) (124,747)	3,737 (3,737)	- 168,255
<b>Total unrestricted funds</b>	73,007	223,732	(128,484)	-	168,255
<b>Total Funds</b>	73,007	262,089	(166,841)	-	168,255

### Statement of Funds - prior year

	Balance 01.08.2023 £	Income £	Expend- iture £	Transfers £	Balance 31.07.2024 £
<b>Restricted funds</b>					
Tudor Wellbeing (second grant)	2,000	-	(2,000)	-	-
The Henry Smith Charity	-	20,000	(20,000)	-	-
City Bridge Foundation	-	29,250	(29,250)	-	-
<b>Total restricted funds</b>	2,000	49,250	(51,250)	-	-
<b>Unrestricted Funds:</b>					
Designated Funds - Next Chapter General	- 87,341	- 95,835	(2,579) (107,590)	2,579 (2,579)	- 73,007
<b>Total unrestricted funds</b>	87,341	95,835	(110,169)	-	73,007
<b>Total Funds</b>	89,341	145,085	(161,419)	-	73,007



## Change for Good Community Chaplaincy Limited

### Notes to the Financial Statements

For the Year Ended 31 July 2025

#### 10 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2025 Total £	Unres- tricted £	Res- tricted £	2024 Total £
Current assets	175,227	-	175,227	76,057	-	76,057
Creditors due within one year	(6,972)	-	(6,972)	(3,050)	-	(3,050)
	<b>168,255</b>	<b>-</b>	<b>168,255</b>	<b>73,007</b>	<b>-</b>	<b>73,007</b>

#### 11 Related party transactions

Trusteeship in common: one of our directors, Rosalind Hallifax is also a trustee of St Stephen's PCC (The Parochial Church Council of the Ecclesiastical Parish of St Stephen's Church South Lambeth, registered charity number 1138630). On 7 September 2022, the company entered into a licence with St Stephen's PCC for the use of space within St Stephen's Church, giving non-exclusive access to office facilities, at a fee of £75 per week, for the period of one year. The licence has continued to be renewed since then. Ros recuses herself from all board decisions that the company takes in relation to St Stephen's PCC.

#### 12 Trustees' remuneration and expenses

The trustees (or any persons connected with them) did not receive any remuneration during the year (2024 – none).

In 2025 two trustees were reimbursed a total of £140 for expenses (2024 three trustees were reimbursed a total of £18 for expenses).

#### 14 Company limited by guarantee.

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 31 July 2025, the company had fourteen members and the total amount guaranteed was therefore £140 (2024: £70).