

**Annual Report and Financial Statements of the
Parochial Church Council of Walsall St Matthew**

Registered Charity number: 1148805

For the year ended 31st December 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MATTHEW'S WALSALL
CHARITY COMMISSION NO. 1148805**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The members of the PCC have pleasure in presenting their annual report and financial statements for the year ended 31st December 2021.

Objectives and Activities

The Parochial Church Council of Walsall St Matthew (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Jim Trood, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Walsall St Matthew. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through nonsacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Walsall St Matthew it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

St Matthew's church aims to be an 'Acts 2' church. We value awe, unity, generosity, hospitality, and growth. The Leadership Team has adopted a strategy more fitting to the church and its environment:

Worshipping God
Equipping His people
Growing the kingdom
Serving Walsall

The PCC is responsible for St Matthew's Centre and transactions through the Centre are included within the financial statements.

The PCC has established sub-committees, small groups and teams with responsibility to bring recommendations to the PCC in the following areas: Personnel, Finance, Communications, Pastoral Care, and Church Centre Management Service. There is also a Standing Committee.

A Leadership Team was established during 2016 and continues to meet monthly to discern God's will for the church. During 2020 a church member was appointed on a voluntary basis as church building manager, with responsibility for maintenance, repairs, and insurance claims as necessary. A team of volunteers for routine grounds and building maintenance has since been recruited.

Church Membership

As of 24th May 2021, the number of members on the church Electoral Roll stood at 181. There were 183 in 2020.

Ecumenical

The PCC has representatives on the Walsall Town Centre Ministry partnership committee. The Rector meets monthly with the "Love Walsall" ecumenical group for a breakfast meeting to plan, pray and worship.

Review of the year

St Matthew's Parochial Church Council held six meetings during 2021 – 25th January, 15th March, 17th May, 12th July, 27th September, and 15th November. St Matthew's Annual Parochial Council Meeting took place on 24 May 2021. The Standing Committee met six times; its membership comprised the Rector, the Curate, Rev Joe Smith, the Churchwardens, the Treasurer, the Administrator and one elected member from the PCC; Philip Hodgkinson.. After March 2020, all meetings were held online by Zoom due to pandemic restrictions, and in 2021 in-person meetings were reintroduced where appropriate.

In March 2020, a new group known as the Coronavirus Core Team was established, consisting of representatives to report on major areas of church life such as communications, finance, buildings matters, pastoral care, and civic links. The group met regularly online to ensure that the church continued to function and support the congregation and community.

During the pandemic, the pastoral care team undertook shopping for elderly and vulnerable people, and also collected and delivered prescriptions for people on request. Regular telephone calls were also made to members of the congregation.

From late March 2020, in-person services were ceased, and a weekly online Sunday service was introduced, together with regular 'short thought' videos from members of the congregation and frequent communication emails. The online service was found to attract worshippers from other parts of the UK and also from other countries. Additionally, one Sunday in-person service was reintroduced in July 2020 and continued when possible. A slightly amended pattern of other in-person services resumed in July 2021 with the main service being live-streamed on YouTube.

Staff wise: Ben Butterfield, who was previously our Youth and Schools Worker, holds the role of U18's Worker. During the pandemic, when not on furlough, Ben's work with young people has been carried out online and when possible, in-person. He has also worked in liaison with Love Walsall and Love Black Country. A team of volunteers continued with creche and children's work throughout 2021.

In addition to regular business the PCC received reports and discussed various issues important to the life of our church, including progress regarding the reordering of the west end of the church, known as the Legacy Project.

During 2021 the Leadership Team and PCC continued to review and develop St Matthew's Mission Action Plan. As aforementioned, a new church vision has been developed focusing on worshipping God, equipping His people, growing His kingdom, and serving Walsall. It was agreed in 2020 to begin to seek God's will for the church's vision for the next five years, and this work was continuing into 2021.

It was not possible this year to hold the Civic Sunday Service, Civic Carol Service, nor the annual Bluecoat Schools Exhibition and Bluecoat Sunday Service. The church did of course continue its close working with the local Bluecoat Academy and Blue Coat Federation schools, and with the Town Centre Ministry and Love Walsall.

The PCC has continued to support mission partners, overseas and in the UK. In 2021 St Matthew's supported our mission partners; supporting the church in South-East Asia, Compassion UK, Africa Hearts (Uganda). Home Missions we supported were Love Walsall, Walsall Bereavement Support Service and UCB radio. Meetings were held to review mission giving and make future decisions in this respect.

A Heritage Open Day took place on a Friday evening and Saturday in September 2021.

Building matters

During 2021, the Light of the World stained glass window was repaired. The building manager with his team of volunteers were responsible for routine maintenance of the church and grounds. The Legacy Project working group met regularly to discuss the way forward for a reordering scheme and aspects of fundraising. Due to the pandemic the Expression of Interest previously approved by the Heritage Lottery Fund for the Legacy Project was withdrawn. A new application will need to be made when funds become available again.

Financial Review and Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) to equate to at least three months unrestricted payments. This is equivalent to £38,811. It is held to smooth out fluctuations in cash flow and to meet emergencies. Net Current Assets at year-end were £132,007 and the balance of the free reserves was £70,501.

If necessary, the PCC have agreed to utilise designated cash reserves to ensure sufficient funds are available to meet current liabilities. As at the year-end these reserves were £39,443.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, governance and management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The method of appointment of trustees is set out in the Church Representation Rules. The Council comprises the Incumbent, the Curate, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. All eligible Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Matthew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, and in so doing to promote its mission statement.

Related Parties

Donations from related parties during the year totalled £10,334 (2020: £14,616). All these donations were received without conditions.

Reference and Administration Information

St Matthew's church is a registered charity: Charity number 1148805.

The address of the church office is St Matthew's Church Centre, St Matthew's Close, Walsall, WS1 3DG.

The trustees, members of the PCC, who have served from 1st January 2021 until the date of this report, were as follows:

Ex Officio Members

<i>Incumbent:</i>	Rev. Jim Trood	
<i>Curate</i>	Rev. Joe Smith	
<i>Leader of Asian Congregation</i>	Adil Burke (co-opted on 12/7/21) (automatic from APCM 2022)	
<i>Wardens:</i>		
	1. Judith Ridgway	(elected from APCM 2021 to APCM 2022)
	2. Diane Edlin	(elected from APCM 2021 to APCM 2022)
	3. Anna Tomkinson	(elected from APCM 2021 to APCM 2022)
	4. Alyson Green	(elected from APCM 2021 to APCM 2022)
	5. Patricia Lane	Until APCM 2021

<i>Representatives on the Deanery Synod:</i>		
	1. Philip Hodgkinson	(elected from APCM 2020 to APCM 2023)
	2. (James Clayton) aka Jimm Rennie	(elected from APCM 2020 to APCM 2023)
	3. Sue Webster	(elected from APCM 2020 to APCM 2023)

<i>Elected members:</i>		
	1. Fola Olorunselu – UKME/GMH advisor	(co-opted from 12/7/21) <i>(position to be elected from APCM 2022)</i>
	2. Richard Groom	(Elected till APCM 2022)
	3. Pat Blewitt	(Elected till APCM 2022)
	4. Hannah Dallaway	(Elected till APCM 2022)
	5. Steve Homer	(Elected till APCM 2022)
	6. Beth Ray	(Elected till APCM 2023) elected 20/10/20
	7. Graham Hird	(Elected till APCM 2023) elected 20/10/20
	8. Nigel Dutton	(Elected till APCM 2023) elected 20/10/20
	9. Lauren Parker - vacancy	(Elected till APCM 2023) elected 24/5/21
	10. Patti Lane	(Elected till APCM 2024) elected 24/5/21
	11. John Edlin (also Building Manager/Deputy Warden)	(Elected till APCM 2024) elected 24/5/21
	12. Matthew Griffin	(Elected till APCM 2024) elected 24/5/21
	13.	(Vacancy)
	14. Philip Blackshaw	Until APCM 2021

<i>Associate Members:</i>		
	1. N/A	(Co-opted by PCC)

Officers of the PCC

Treasurer: Adrian Perks – until 11/3/22

Secretary: Kirsten Robson – until 3/3/2022

Link member for Church Centre management committee/PCC: Graham Hird

Gift Aid Secretary: David Hunt

Deputy Church Warden: Paul Davico

Gift Aid Secretary: David Hunt
Deputy Church Warden: Paul Davico

Names and addresses of advisers

Bank	Lloyds Bank The Bridge, Walsall
CBF Deposit Account	CCLA Senator House, 85 Queen Victoria Street, London EC4V 4ET
Independent Examiner WS13 7LD	Jonathan Hill Lichfield Diocesan Board of Finance, The Close, Lichfield

The following financial statements are preceded by the independent examiner's statement.

Approved by the PCC on 2nd October 2022 and signed on its behalf by:

Signature: <u>A. Green</u>	Signature: <u>J. Ridgway</u>
Name: <u>ALYSON GREEN</u>	Name: <u>JUDITH RIDGWAY</u>
Position: <u>CHURCHWARDEN</u>	Position: <u>PCC MEMBER</u>

Annual Report and Financial Statements of the Parochial Church Council of Walsall St Matthew

Registered Charity number 1148805

For the year ended 31st December 2021

Independent Examiner's Report to the trustees/members of the PCC of Walsall St Matthew
Registered Charity number: 1148805

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 29/09/2022

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance, St Mary's House, The Close, Lichfield, WS13 7LD

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
							<i>*see note 12 for full comparatives</i>
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	2a	119,854	3,468	11,765	-	135,087	164,453
Activities for Generating Funds	2b	-	-	-	-	-	3,460
Income from Investments	2c	1	-	-	-	1	6
Church Activities	2d	26,281	-	40	-	26,321	25,455
Other	2e	840	-	-	-	840	49,917
Total		146,976	3,468	11,805	-	162,249	243,291
Resources Expended							
Expenditure on:							
Raising Funds	3a	2,163	-	-	-	2,163	-
Church Activities	3b	153,082	4,718	25,889	-	183,689	211,747
Other	3c	-	-	-	-	-	(627)
Total		155,245	4,718	25,889	-	185,852	211,120
Net Income/(Expenditure) before investment		(8,270)	(1,249)	(14,084)	-	(23,603)	32,171
Net gain/(losses) on investments	7(b) & 8(a)				-	-	
Net Income/(Expenditure)		(8,270)	(1,249)	(14,084)	-	(23,603)	32,171
Transfer between Funds	6	(21,749)	(39,666)	61,415	-	-	-
Net Movement in Funds		(30,019)	(40,915)	47,331	-	(23,603)	32,171
Total Funds brought forward	11	52,807	873,285	63,754	-	989,846	957,675
Total Funds carried forward		22,788	832,370	111,086	-	966,243	989,846

The PCC of Walsall St Matthew
Financial Statements for the Year Ended 31st December 2021
Registered Charity No: 1148805

Balance Sheet

Fixed Assets

	Total 2021 £	Total 2020 £
Tangible Assets	7(a) 834,234	834,234
Investment Assets	7(b) -	-
Total Fixed Assets	834,234	834,234

Current Assets

Debtors and prepayments	8(a) 6,873	6,762
Cash at bank and in hand	8(b) 133,443	158,197
Total Current Assets	140,316	164,959

Current Liabilities - due within 1 year

Creditors and accruals	9(a) 8,307	9,347
Diocesan Parish Share		-
Total Current Liabilities	8,307	9,347

Net Current Assets/(Liabilities)

	132,009	155,612
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Liabilities due after one year

Creditors	9(b) -	-
Total Liabilities due after one year	-	-

Total Net Assets/(Liabilities)

	966,243	989,846
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Funds of the PCC

	Total 2021 £	Total 2020 £
Unrestricted Funds		
General Fund	22,788	52,807
Designated Funds	832,370	873,285
Restricted Funds	111,086	63,754
Endowment Funds		-
Total Funds	966,243	989,846

Approved by the Parochial Church Council on 2nd October 2021 and signed on its behalf by:

Signature: J. W. TROOD

Name: JIM TROOD

Position: RECTOR

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. The PCC are aware that they are reliant on the regular giving and have plans in place were this to reduce significantly.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial. See note 7 for details.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2021

Finance Form
Box Number

INCOME AND ENDOWMENTS

2

Donations and Legacies

Voluntary Income

1 Tax efficient planned giving

2a

3 Collections at services

4 All other giving and voluntary receipts
including special appeals

6 Gift Aid Recoverable

7 Legacies

8 Grants (recurring and one-off)

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
73,315			-	73,315	77,645
5,666			-	5,666	6,255
5,387	3,468	5,115	-	13,970	4,246
20,443			-	20,443	17,657
13,305		2,000	-	15,305	21,000
1,738		4,650	-	6,388	37,651
119,854	3,468	11,765	-	135,087	164,453
-	-	-	-	-	-
-	-		-	-	-
-	-		-	-	-
			-	-	3,460
-	-	-	-	-	3,460

Charitable Activities

Activities for Generating Funds

2b

9 Easy Fundraising

9 Community Day

9 Church Weekend

9 Other Fundraising Activities

INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from Investments	2c						
10 Dividends		-	-	-	-	-	-
10 Bank Interest		1	-	-	-	1	6
		1	-	-	-	1	6
Income from Church Activities	2d						
11 Statutory Fees (retained by PCC)		853		40	-	893	2,477
Kickstarter income		4,000				4,000	
12 Centre Hire & income		21,428			-	21,428	22,978
12 Messy Mornings		-	-	-	-	-	-
12 Holiday Club		-	-	-	-	-	-
12 Other trading activities		-	-	-	-	-	-
		26,281	-	40	-	26,321	25,455
Other Income	2e						
13 Sale of St Michael Hall, Caldmore			-	-	-	-	47,277
13 Insurance claims		840				840	2,640
		840	-	-	-	840	49,917
A Total Income		146,976	3,468	11,805	-	162,249	243,291

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2021

Finance Form
Box Number

EXPENDITURE

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3							
	Raising Funds						
	3a						
	<i>Costs of Generating Funds</i>						
17	Church Weekend	-	-		-	-	-
17	Kickstartercosts	2,163			-	2,163	-
		2,163	-	-	-	2,163	-
	Charitable Activities						
	3b						
	<i>Church Activities</i>						
18	Mission Giving and Donations	8,972			-	8,972	100
19	Diocesan Parish Share	66,304			-	66,304	66,304
20	Salaries and Wages	31,126		21,466	-	52,592	69,148
21	Clergy and Staff Expenses	1,603		873	-	2,476	4,938
	<i>Church Expenses</i>						
22	Church Expenses (Mission and Evangelism)	650	-	327	-	977	30
23	Church Running Expenses (incl Governance)	20,844		1,183	-	22,027	18,518
24	Church Utility Bills	7,832	-	-	-	7,832	4,623
25	Cost of Trading (Magazine, bookstall etc)	-	-	-	-	-	-
25	Centre Running Costs	8,924			-	8,924	11,920
25	Centre Utility Bills		-	-	-	-	3,814
	<i>Major Capital Expenditure</i>						
27	Major Repairs to the Church	6,827	4,718	2,040	-	13,585	32,352
28	Major Repairs to Centre	-	-	-	-	-	-
29	New Building Work	-	-	-	-	-	-
		153,082	4,718	25,889	-	183,689	211,747
99	Other Expenditure						
	3c						
	Other		-	-	-	-	(627)
		-	-	-	-	-	(627)
C	Total Expenditure	155,245	4,718	25,889	-	185,852	211,120

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2021

Finance
Form Box
Number

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

Wages & Salaries
Employers National Insurance
Employers Pension contribution

2021	2020
£52,592	£69,148
£4,853	£6,381
£1,288	£1,693
3	4

Average number of employees

During the year the PCC employed a Centre Manager, Administrator, Organist, Family Worker and Youth Worker.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments. The highest paid member of staff earned £26,344 (2020 £26,344).

5 (b) Related Parties

1 trustee has been reimbursed £2,358 (2020 £2,803) for travel and phone expenses incurred during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £13,679 (2020: £14,616).

5 (c) Fees for the examination of the accounts

Independent Examiner's fees

Other fees (eg accountancy services)
paid to the Independent Examiner

2021	2020
£150	£150
-	-

6 Analysis of Transfer between Funds - 2020

Annual transfer to Interior Decorating Scheme
From M Gumbley Designated to Tower Restricted

Unrestricted £	Restricted £	Total £
(250)	250	-
(2,500)	2,500	-
(2,750)	2,750	-

7 (a) Tangible Fixed Assets

At Cost or Valuation

As at 1st Jan
Additions in the Year
Revaluation (if any)
Value at 31st Dec

Unrestricted Church Equipment £	Designated Freehold Buildings £	Total £
-	834,234	834,234
-	-	-
-	-	-
-	834,234	834,234
-	-	-
-	-	-
-	-	-
-	-	-
-	834,234	834,234
-	834,234	834,234

Accumulated Depreciation

As at 1st Jan
Charge for the Year
Value at 31st Dec

Net Book Value at 1st Jan 2021

33 Net Book Value at 31st Dec 2021

The freehold building comprises the original Youth and Community Centre complex, which was originally valued by the PCC at 1st January 1997 at £60,000 based on approximate rebuild cost. Additions since 2003 have been the cost of refurbishing the original complex and converting it to the St Matthew's Centre. In the opinion of the PCC this should be valued at its approximate rebuild cost of £834,234.

7 (b) Fixed Asset Investments

None held

8 Current Assets

8 (a) Debtors

Unrestricted

Gift Aid & GASDS recoverable
Centre Income
Outstanding lodgement at year end

2021 £	2020 £
1,362	3,341
5,311	3,264
200	-
6,873	6,604
-	-

Restricted

Building Restricted LPWGS Grant (VAT)

Youth Worker Grant
Agency
Other Debtors

-	-
-	146
-	12
6,873	6,762

34

8 (b) Cash at Bank and in hand - 2021

Current Accounts
Deposit Account
CBF Deposit Account
Interior Decorating Scheme

Unrestricted £	Designated £	Restricted £	2021 Total £	2020 £
16,280	-	67,468	83,748	90,469
-	-	47,100	47,100	65,134
1,404	-		1,404	1,404
-	-	1,191	1,191	1,191
17,684	-	115,759	133,443	158,197

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8 (c) Cash at Bank and in hand - 2020

Current Accounts
Deposit Account
CBF Deposit Account
Interior Decorating Scheme

Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
53,207	22,484	14,778	90,469	25,561
(6,253)	26,658	44,729	65,134	84,530
796	-	608	1,404	1,397
-	-	1,191	1,191	878
47,750	49,142	61,305	158,197	112,366

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9 Liabilities

9 (a) Amounts falling due in one year

Unrestricted

Accruals
Other Creditors
Centre Creditors

Restricted

Agency balances
Window work

2021 £	2020 £
450	450
2,810	184
374	187
3,634	821
4,673	-
	8,526
4,673	8,526
8,307	9,347

35

9 (b) Amounts falling due after one year

Deferred Parish Share

-	-
-	-

35

10 (a) Summary of Assets by Fund - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
Fixed Assets	-	834,234	-	-	834,234
Investment Assets	-	-	-	-	-
Current Assets	24,558	-	115,759	-	140,317
Current Liabilities	(1,770)	(1,864)	(4,673)	-	(8,307)
F	22,788	832,370	111,086	-	966,243

10 (a) Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Fixed Assets	-	834,234	-	-	834,234
Investment Assets	-	-	-	-	-
Current Assets	53,628	47,577	63,754	-	164,959
Current Liabilities	(821)	-	(8,526)	-	(9,347)
F	52,807	881,811	55,228	-	989,846

11 (a) Summary of Fund Movements - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	52,807	146,976	(155,245)	-	(21,749)	22,788
Designated Funds						
Building & Fabric Designated	(1,548)	3,468	(4,718)	-	933	(1,864)
Centre Building	834,234	-	-	-	-	834,234
M Gumbley Fund	39,443	-	-	-	(39,443)	-
Hardship (Poor & Needy)	1,156	-	-	-	(1,156)	-
	873,285	3,468	(4,718)	-	(39,666)	832,370
Restricted Funds						
Building Restricted Fund	56,695	1,689	(2,328)	-	(933)	55,123
Children & Youth Worker	(6,583)	6,020	(21,784)	-	13,946	(8,401)
Church Weekend	169	-	-	-	-	169
Community Day	4,472	-	-	-	-	4,472
Community Support Work	-	-	-	-	47,277	47,277
Disabled Toilet	608	-	-	-	-	608
Flower Fund	(1,722)	10	(522)	-	2,000	(234)
Interior Decorating Scheme	1,191	-	(250)	-	-	941
Legacy/Re-Ordering Project	3,555	2,012	-	-	-	5,566
OWLs	70	340	(292)	-	-	118
Organ	1,000	-	(494)	-	-	506
Safer St Matthews	-	1,535	-	-	-	1,535
Tower Fund	4,300	199	(218)	-	(875)	3,406
	63,754	11,805	(25,889)	-	61,415	111,085
Endowment Funds						
	-	-	-	-	-	-
Total Funds	989,846	162,249	(185,852)	-	-	966,243

Designated Funds

0

Building & Fabric Designated	Various historic legacies designated by the PCC towards the maintenance and upkeep of the church fabric
Centre Building	The value of the Church Centre
M Gumbley Fund	Designated by the PCC for the upkeep and maintenance for the fabric of the church
Hardship (Poor & Needy)	To be used at the discretion of the incumbent for the needs of congregants

Restricted Funds

Building Restricted Fund	For the maintenance and upkeep of the fabric of the church
Children & Youth Work	To support Children and Youth work in the parish
Church Weekend	Donations and costs relating to the Church Weekends away
Community Day	Funds received and paid out for the Church Community Day.
Disabled Toilet	For the installation of a disabled toilet
Flower Fund	For Flowers in Church
Interior Decorating Scheme	For the interior decoration of the vicarage
Legacy/Re-Ordering Project	For the Church Re-Ordering Project
OWLs Fund	OL der and W iser - Group for the over 65s

Organ	For the maintenance and upkeep of the organ
Tower Fund	For the maintenance and upkeep of the bells and all associated mechanisms and chambers, and for the support of any ringing associated activities.

11 (b) Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	(7,595)	218,930	(158,278)	-	(250)	52,807
Designated Funds						
Building & Fabric Designated	17,507	5,462	(24,517)	-	-	(1,548)
Centre Building	834,234	-	-	-	-	834,234
M Gumbley Fund	41,943	-	-	-	(2,500)	39,443
Hardship (Poor & Needy)	1,156	-	-	-	-	1,156
	894,746	5,462	(24,517)	-	(2,500)	873,285
Restricted Funds						
Building Restricted Fund	56,695	-	-	-	-	56,695
Children & Youth Worker	2,517	7,754	(16,855)	-	-	(6,583)
Church Weekend	169			-	-	169
Community Day	4,472	-	-	-	-	4,472
Disabled Toilet	605	3	-	-	-	608
Flower Fund	(1,588)	40	(174)	-	-	(1,722)
Interior Decorating Scheme	878	63	-	-	250	1,191
Legacy/Re-Ordering Project	3,388	168	-	-	-	3,555
OWLs	1,862	98	(1,890)	-	-	70
Organ	-	1,000	-	-	-	1,000
Tower Fund	1,433	478	(111)	-	2,500	4,300
	88,185	9,603	(19,029)	-	2,750	63,754
Endowment Funds	-	-	-	-	-	-
Total Funds	975,336	233,995	(201,824)	-	-	989,846

12 SOFA Comparatives - 2020

Income and Endowments

Donations and Legacies
Activities for Generating Funds
Income from Investments
Church Activities
Other
Total Income

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £
140,944	5,062	18,447	-	164,453
3,011	-	449	-	3,460
3	-	3	-	6
25,455	-	-	-	25,455
49,517	400	-	-	49,917
218,930	5,462	18,899	-	243,291
Expenditure				
Raising Funds	-	-	-	-
Church Activities	158,905	24,517	28,325	211,747
Other	(627)	-	-	(627)
Total Expenditure	158,278	24,517	28,325	211,120
Net income/(expenditure)	60,652	(19,055)	(9,426)	32,171
Net gain/(losses) on investment	-	-	-	-
Net Income/(Expenditure)	60,652	(19,055)	(9,426)	32,171
Transfer between Funds	(250)	(2,500)	2,750	-
Net Movement in Funds	60,402	(21,555)	(6,676)	32,171
Total Funds brought forward	(7,595)	894,840	70,430	957,675
Total Funds carried forward	52,807	873,285	63,754	989,846