

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW'S WALSALL
CHARITY COMMISSION NO. 1148805**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The members of the PCC have pleasure in presenting their annual report and financial statements for the year ended 31st December 2020.

Objectives and Activities

The Parochial Church Council of Walsall St Matthew (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Jim Trood, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Walsall St Matthew. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through nonsacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Walsall St Matthew it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

St Matthew's church aims to be an 'Acts 2' church. We value awe, unity, generosity, hospitality, and growth. The Leadership Team has adopted a strategy more fitting to the church and its environment:

Worshipping God
Equipping His people
Growing the kingdom
Serving Walsall

The PCC is responsible for St Matthew's Centre and transactions through the Centre are included within the financial statements.

The PCC has established sub-committees, small groups and teams with responsibility to bring recommendations to the PCC in the following areas: Personnel, Finance, Communications, Pastoral Care, and Church Centre Management Service. There is also a Standing Committee. A Leadership Team was established during 2016 and continues to meet monthly to discern God's will for the church.

During 2020 a church member was appointed on a voluntary basis as church building manager, with responsibility for maintenance, repairs, and insurance claims as necessary. A team of volunteers for routine grounds and building maintenance has since been recruited.

Church Membership

As of 20th October 2020, the number of members on the church Electoral Roll stood at 183. There were 162 in 2019.

Ecumenical

The PCC has representatives on the Walsall Town Centre Ministry partnership committee. The Rector meets monthly with the “Love Walsall” ecumenical group for a breakfast meeting to plan, pray and worship.

Review of the year

St Matthew’s Parochial Church Council held six meetings during 2020 – 6th January, 2nd March, 11th May, 13th July, 28th September, and 9th November. St Matthew’s Annual Parochial Council Meeting took place on 20th October 2020. The Standing Committee met six times; its membership comprised the Rector, the Churchwardens, the Treasurer, the Administrator and one elected member from the PCC; Philip Hodgkinson. Following his arrival in the parish in June 2020, the Curate, Rev Joe Smith, also joined the meetings. After March 2020, all meetings were held online by Zoom due to pandemic restrictions.

In March 2020, a new group known as the Coronavirus Core Team was established, consisting of representatives to report on major areas of church life such as communications, finance, buildings matters, pastoral care, and civic links. The group met regularly online to ensure that the church continued to function and support the congregation and community.

During the pandemic, the pastoral care team undertook shopping for elderly and vulnerable people, and also collected and delivered prescriptions for people on request. Regular telephone calls were also made to members of the congregation.

From late March 2020, in-person services were ceased, and a weekly online Sunday service was introduced, together with regular ‘short thought’ videos from members of the congregation and frequent communication emails. The online service was found to attract worshippers from other parts of the UK and also from other countries. Additionally, one Sunday in-person service was reintroduced in July 2020 and continued when possible until December 2020.

Reverend Joe Smith joined us in June 2020 as Curate and was ordained Deacon in Lichfield Cathedral in September 2020.

Staff wise: Ben Butterfield, who was previously our Youth and Schools Worker, holds the role of U18’s Worker. During the pandemic, when not on furlough, Ben’s work with young people has been carried out online, and he has also worked in liaison with Love Walsall and Love Black Country. Hannah Morrish was employed for a sessional children’s worker, leading Kids Club on Monday afternoons, but this was discontinued in August 2020 as a result of the pandemic and the fact that Hannah continued her studies elsewhere.

In addition to regular business the PCC received reports and discussed various issues important to the life of our church, including progress regarding the reordering of the west end of the church, known as the Legacy Project.

During 2020 the Leadership Team and PCC continued to review and develop St Matthew's Mission Action Plan. As aforementioned, a new church vision has been developed focusing on worshipping God, equipping His people, growing His kingdom, and serving Walsall. It was agreed in 2020 to begin to seek God's will for the church's vision for the next five years, and this work is continuing into 2021.

It was not possible this year to hold the Civic Sunday Service nor the annual Bluecoat Schools Exhibition and Bluecoat Sunday Service. The church did of course continue its close working with the local Bluecoat Academy and Blue Coat Federation schools, and with the Town Centre Ministry and Love Walsall.

The PCC has continued to support mission partners, overseas and in the UK. In 2020 St Matthew's supported our mission partners; supporting the church in South-East Asia, Mission Aviation Fellowship and Christian Aid. Home Missions we supported were Love Walsall, Ablewell Advice, H2HU and Welcome Churches (Walsall Area). Meetings were held to review mission giving and make future decisions in this respect.

A Heritage Open Day took place on two Saturdays in September 2020.

Building matters

During 2020 the Light of the World stained glass window was repaired. Two incidents of fire occurred to the West Doors and the boiler room door. These were repaired. The building manager with his team of volunteers were responsible for routine maintenance of the church and grounds. The Legacy Project working group met regularly to discuss the way forward for a reordering scheme and aspects of fundraising. Due to the pandemic the Expression of Interest previously approved by the Heritage Lottery Fund for the Legacy Project was withdrawn. A new application will need to be made when funds become available again.

Financial Review and Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) to equate to at least three months unrestricted payments. This is equivalent to £35,937. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at 31.12.2020 was £52,807, which is in excess of this target.

	£
Total reserves at 31.12.2020	989,846
Buildings reserves	(834,234)
	155,612
Restricted reserves	(63,754)
	91,858
Designated reserves (minus building reserve)	(39,051)
Unrestricted reserves	52,807

If necessary, the PCC have agreed to utilise designated cash reserves to ensure sufficient funds are available to meet current liabilities. As at the year-end, these reserves were £39,051.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, governance and management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The method of appointment of trustees is set out in the Church Representation Rules. The Council comprises the Incumbent, the Curate, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. All eligible Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Matthew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, and in so doing to promote its mission statement.

Related Parties

Donations from related parties during the year totalled £14,616 (2019 £14,700). All these donations were received without conditions.

Reference and Administration Information

St Matthew's church is a registered charity: Charity number 1148805.

The address of the church office is St Matthew's Church Centre, St Matthew's Close, Walsall, WS1 3DG.

The trustees, members of the PCC, who have served from 1st January 2020 until the date of this report was approved, were as follows:

Ex-Officio Members

The Revd. Jim Trood	Rector	(Chairman)
The Revd. Joe Smith	Curate	(from Sept 2020)
Judith Ridgway	Church Warden	(and Lay Chairman)
Patricia Lane	Church Warden	
Anna Tomkinson	Church Warden	
Diane Edlin	Church Warden	
Philip Hodgkinson	Deanery Synod	
Jimm Rennie	Deanery Synod	
Sue Webster	Deanery Synod	

Elected members

Names and addresses of advisers

Bank	Lloyds Bank The Bridge, Walsall
CBF Deposit Account	CCLA Senator House, 85 Queen Victoria Street, London EC4V 4ET
Independent Examiner	Jonathan Hill, For and on behalf of Lichfield Diocesan Board of Finance, The Close, Lichfield WS13 7LD

The financial statements follow on pages 7 to 23 and are preceded by the independent examiner's statement on page 6.

Approved by the PCC on 17/5/2021 2020 and signed on its behalf by:

Signature: J. W. Trood
Name: JAMES (JIM) TROOD
Position: RECTOR.

Signature: J. A. Ridgway
Name: JUDITH RIDGWAY
Position: CHURCHWARDEN

Annual Report and Financial Statements of the Parochial Church Council of Walsall St Matthew

Registered Charity number 1148805

For the year ended 31st December 2020

Independent Examiner's Report to the trustees/members of the PCC of Walsall St Matthew

Registered Charity number: 1148805

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

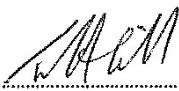
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS13 7LD

Date: 27/10/2021

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2020

Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
							*see note 12 for full comparatives
Incoming Resources							
Income and Endowments from:							
Donations and Legacies	2a	140,944	5,062	18,447	-	164,453	144,281
Activities for Generating Funds	2b	3,011	-	449	-	3,460	3,287
Income from Investments	2c	3	-	3	-	6	10
Church Activities	2d	25,455	-	-	-	25,455	54,603
Other	2e	49,517	400	-	-	49,917	-
Total		218,930	5,462	18,899	-	243,291	202,182
Resources Expended							
Expenditure on:							
Raising Funds	3a	-	-	-	-	-	3,724
Church Activities	3b	158,905	24,517	28,325	-	211,747	215,745
Other	3c	(627)	-	-	-	(627)	-
Total		158,278	24,517	28,325	-	211,120	219,469
Net Income/(Expenditure) before investment		60,652	(19,055)	(9,426)	-	32,171	(17,287)
Net gain/(losses) on investments	7(b) & 8(a)				-	-	
Net Income/(Expenditure)		60,652	(19,055)	(9,426)	-	32,171	(17,287)
Transfer between Funds	6	(250)	(2,500)	2,750	-	-	-
Net Movement in Funds		60,402	(21,555)	(6,676)	-	32,171	(17,287)
Total Funds brought forward	11	(7,595)	894,840	70,430	-	957,675	974,962
Total Funds carried forward		52,807	873,285	63,754	-	989,846	957,675

The PCC of Walsall St Matthew
Financial Statements for the Year Ended 31st December 2020
Registered Charity No: 1148805

Balance Sheet

Fixed Assets

	Total 2020 £	Total 2019 £
Tangible Assets	7(a) 834,234	834,234
Investment Assets	7(b) -	-
Total Fixed Assets	834,234	834,234

Current Assets

Debtors and prepayments	8(a) 6,762	15,548
Cash at bank and in hand	8(b) 158,197	112,366
Total Current Assets	164,959	127,914

Current Liabilities - due within 1 year

Creditors and accruals	9(a) 9,347	4,473
Diocesan Parish Share		-
Total Current Liabilities	9,347	4,473

Net Current Assets/(Liabilities)	155,612	123,441
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Liabilities due after one year

Creditors	9(b) -	-
Total Liabilities due after one year	-	-

Total Net Assets/(Liabilities)	989,846	957,675
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Funds of the PCC

	Total 2020 £	Total 2019 £
Unrestricted Funds		
General Fund	52,807	(7,595)
Designated Funds	873,285	894,840
Restricted Funds	63,754	70,430
Endowment Funds		-
Total Funds	989,846	957,675

Approved by the Parochial Church Council on 17/5/2021 2021 and signed on its behalf by:

Signature: J. W. Trood

Name: JAMES (JIM) TROOD

Position: RECTOR.

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. The PCC are aware that they are reliant on the regular giving and have plans in place were this to reduce significantly.

Post-Balance Sheet Events

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial. See note 7 for details.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Financial Statements for the Year Ended 31st December 2020

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INCOME AND ENDOWMENTS *continued*

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from Investments							
2c							
10	Dividends	-	-	-	-	-	-
10	Bank Interest	3	-	3	-	6	10
		3	-	3	-	6	10
Income from Church Activities							
2d							
11	Statutory Fees (retained by PCC)	2,477			-	2,477	2,158
12	Centre Hire	22,978			-	22,978	52,444
12	Messy Mornings	-	-	-	-	-	-
12	Holiday Club	-	-	-	-	-	-
12	Other trading activities	-	-	-	-	-	-
		25,455	-	-	-	25,455	54,603
Other Income							
2e							
13	Sale of St Michael Hall, Caldmore	47,277	-	-	-	47,277	-
13	Insurance claims	2,240	400			2,640	-
		49,517	400	-	-	49,917	-
A	Total Income	218,930	5,462	18,899	-	243,291	202,182

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2020

Finance Form
Box Number

EXPENDITURE

		3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
	Raising Funds	3a						
	Costs of Generating Funds							
17	Church Weekend		-	-		-	-	3,169
17	Cost of fundraising events					-	-	555
			-	-	-	-	-	3,724
	Charitable Activities	3b						
	Church Activities							
18	Mission Giving and Donations		100			-	100	15,905
19	Diocesan Parish Share		66,304			-	66,304	65,084
20	Salaries and Wages		43,488		25,660	-	69,148	66,961
21	Clergy and Staff Expenses		2,557		2,380	-	4,938	7,756
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		30	-	-	-	30	1,139
23	Church Running Expenses (incl Governance)		18,008	225	285	-	18,518	24,599
24	Church Utility Bills		4,623	-	-	-	4,623	8,276
25	Cost of Trading (Magazine, bookstall etc)		-	-	-	-	-	-
25	Centre Running Costs		11,920			-	11,920	10,575
25	Centre Utility Bills		3,814	-	-	-	3,814	4,154
	Major Capital Expenditure							
27	Major Repairs to the Church		8,061	24,292	-	-	32,352	11,297
28	Major Repairs to Centre		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			158,905	24,517	28,325	-	211,747	215,745
99	Other Expenditure	3c						
	Other		(627)	-	-	-	(627)	-
			(627)	-	-	-	(627)	-
C	Total Expenditure		158,278	24,517	28,325	-	211,120	219,469

The PCC of Walsall St Matthew

Financial Statements for the Year Ended 31st December 2020

Finance
Form Box
Number

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs

Wages & Salaries

Average number of employees

2020	2019
£69,148	£70,649
5	5

During the year the PCC employed a Centre Manager, Administrator, Organist, Family Worker and Youth Worker.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments. The highest paid member of staff earned £26,344.

5 (b) Related Parties

1 trustee has been reimbursed £2,803 (2019 £1,642) for travel and phone expenses incurred during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £14,616 (2019: £14,700).

5 (c) Fees for the examination of the accounts

Independent Examiner's fees

Other fees (eg accountancy services)
paid to the Independent Examiner

2020	2019
£150	£150
-	-

6 (a) Analysis of Transfer between Funds - 2020

Annual transfer to Interior Decorating Scheme

From M Gumbley Designated to Tower Restricted

Unrestricted £	Restricted £	Total £
(250)	250	-
(2,500)	2,500	-
(2,750)	2,750	-

6 (b) Analysis of Transfer between Funds - 2019

	Unrestricted £	Restricted £	Total £
Annual transfer to Interior Decorating Scheme	(250)	250	-

7 (a) Tangible Fixed Assets

	Unrestricted Church Equipment £	Designated Freehold Buildings £	Total £
At Cost or Valuation			
As at 1st Jan	-	834,234	834,234
Additions in the Year	-	-	-
Revaluation (if any)	-	-	-
Value at 31st Dec	-	834,234	834,234
Accumulated Depreciation			
As at 1st Jan	-	-	-
Charge for the Year	-	-	-
Value at 31st Dec	-	-	-
Net Book Value at 1st Jan 2020	-	834,234	834,234
33 Net Book Value at 31st Dec 2020	-	834,234	834,234

The freehold building comprises the original Youth and Community Centre complex, which was originally valued by the PCC at 1st January 1997 at £60,000 based on approximate rebuild cost. Additions since 2003 have been the cost of refurbishing the original complex and converting it to the St Matthew's Centre. In the opinion of the PCC this should be valued at its approximate rebuild cost of £834,234.

7 (b) Fixed Asset Investments

None held

8 Current Assets

8 (a) Debtors

	2020 £	2019 £
<i>Unrestricted</i>		
Gift Aid & GASDS recoverable	3,341	2,702
Centre Income	3,264	8,041
Outstanding lodgement at year end	-	1,331
	6,604	12,074
<i>Restricted</i>		
Building Restricted LPWGS Grant (VAT)	-	1,960
Youth Worker Grant	-	1,514

Agency
Other Debtors

146	-
12	-
6,762	15,548

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8 (b) Cash at Bank and in hand - 2020

Current Accounts
Deposit Account
CBF Deposit Account
Interior Decorating Scheme

Unrestricted £	Designated £	Restricted £	2020 Total £	2019 £
53,207	22,484	14,778	90,469	25,561
(6,253)	26,658	44,729	65,134	84,530
796		608	1,403	1,397
		1,191	1,191	878
47,750	49,142	61,305	158,197	112,366

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8 (c) Cash at Bank and in hand - 2019

Current Accounts
Deposit Account
CBF Deposit Account
Interior Decorating Scheme

Unrestricted £	Designated £	Restricted £	2019 Total £	2018 £
(18,270)	16,670	27,161	25,561	15,709
234	43,935	40,360	84,530	110,431
792	-	605	1,397	1,387
-	-	878	878	628
(17,244)	60,606	69,004	112,366	128,155

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9 Liabilities

9 (a) Amounts falling due in one year

Unrestricted

Accruals
Other Creditors
Centre Creditors

Designated

Collections due to be paid over (Agency)
Window work
Wedding Deposits

2020 £	2019 £
-	-
634	2,425
187	-
821	2,425
-	447
8,526	1,302
-	300
8,526	2,048
9,347	4,473

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9 (b) Amounts falling due after one year

Deferred Parish Share

-	-
-	-

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10 (a) Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Fixed Assets	-	834,234	-	-	834,234
Investment Assets	-	-	-	-	-
Current Assets	53,628	47,577	63,754	-	164,959
Current Liabilities	(821)	(8,526)		-	(9,347)
F	52,807	873,285	63,754	-	989,846

10 (a) Summary of Assets by Fund - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Fixed Assets	-	834,234	-	-	834,234
Investment Assets	-	-	-	-	-
Current Assets	(5,170)	60,606	72,478	-	127,914
Current Liabilities	(2,425)	-	(2,048)	-	(4,473)
F	(7,595)	894,840	70,430	-	957,675

11 (a) Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	(7,595)	218,930	(158,278)	-	(250)	52,807
Designated Funds						
Building & Fabric Designated	17,507	5,462	(24,517)	-	-	(1,548)
Centre Building	834,234	-	-	-	-	834,234
M Gumbley Fund	41,943	-	-	-	(2,500)	39,443
Hardship (Poor & Needy)	1,156	-	-	-	-	1,156
	894,840	5,462	(24,517)	-	(2,500)	873,285
Restricted Funds						
Building Restricted Fund	56,695	-	-	-	-	56,695
Children & Youth Worker	2,517	7,754	(16,855)	-	-	(6,583)
Church Weekend	169	-	-	-	-	169
Community Day	4,472	-	-	-	-	4,472
Disabled Toilet	605	3	-	-	-	608
Flower Fund	(1,588)	40	(174)	-	-	(1,722)
Interior Decorating Scheme	878	63	-	-	250	1,191
Legacy/Re-Ordering Project	3,388	168	-	-	-	3,555
OWLs	1,862	98	(1,890)	-	-	70
Organ	-	1,000	-	-	-	1,000
Tower Fund	1,433	478	(111)	-	2,500	4,300
	70,430	9,603	(19,029)	-	2,750	63,754
Endowment Funds						
	-	-	-	-	-	-
Total Funds	957,675	233,995	(201,824)	-	-	989,846

Designated Funds

Building & Fabric Designated	Various historic legacies designated by the PCC towards the maintenance and upkeep of the church fabric
Centre Building	The value of the Church Centre
M Gumbley Fund	Designated by the PCC for the upkeep and maintenance for the fabric of the church
Hardship (Poor & Needy)	To be used at the discretion of the incumbent for the needs of congregants

Restricted Funds

Building Restricted Fund	For the maintenance and upkeep of the fabric of the church
Children & Youth Work	To support Children and Youth work in the parish
Church Weekend	Donations and costs relating to the Church Weekends away
Community Day	Funds received and paid out for the Church Community Day.
Disabled Toilet	For the installation of a disabled toilet
Flower Fund	For Flowers in Church
Interior Decorating Scheme	For the interior decoration of the vicarage
Legacy/Re-Ordering Project	For the Church Re-Ordering Project
OWLs Fund	OL der and W iser - Group for the over 65s
Organ	For the maintenance and upkeep of the organ

Tower Fund

For the maintenance and upkeep of the bells and all associated mechanisms and chambers, and for the support of any ringing associated activities.

11 (b) Summary of Fund Movements - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	(7,969)	178,738	(178,114)	-	(250)	(7,595)
Designated Funds						
Building & Fabric Designated	17,042	465	-	-	-	17,507
Centre Building	834,234	-	-	-	-	834,234
M Gumbley Fund	41,958	-	(15)	-	-	41,943
Hardship (Poor & Needy)	1,512	-	(357)	-	-	1,156
	894,746	465	(372)	-	-	894,840
Restricted Funds						
Building Restricted Fund	64,297	2,485	(10,087)	-	-	56,695
Children & Youth Worker	13,335	11,826	(22,643)	-	-	2,517
Church Weekend	920	2,418	(3,169)	-	-	169
Community Day	4,472	-	-	-	-	4,472
Disabled Toilet	605	-	-	-	-	605
Flower Fund	(401)	10	(1,197)	-	-	(1,588)
Interior Decorating Scheme	628	-	-	-	250	878
Legacy/Re-Ordering Project	2,100	1,543	(256)	-	-	3,388
OWLs	-	2,839	(977)	-	-	1,862
Tower Fund	2,229	1,858	(2,654)	-	-	1,433
	88,185	22,979	(40,984)	-	250	70,430
Endowment Funds	-	-	-	-	-	-
Total Funds	974,962	202,182	(219,469)	-	-	957,675

12 SOFA Comparatives - 2019

Income and Endowments

Donations and Legacies
Activities for Generating Funds
Income from Investments
Church Activities
Other
Total Income

Expenditure

Raising Funds
Church Activities
Other
Total Expenditure

Net income/(expenditure)

Net gain/(losses) on investment

Net Income/(Expenditure)

Transfer between Funds

Net Movement in Funds

Total Funds brought forward

Total Funds carried forward

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2019 Total Funds £
123,587	-	20,694	-	144,281
657	465	2,165	-	3,287
10	-	-	-	10
54,483	-	120	-	54,603
-	-	-	-	-
178,738	465	22,979	-	202,182
49	-	3,675	-	3,724
178,065	372	37,309	-	215,745
-	-	-	-	-
178,114	372	40,984	-	219,469
624	93	(18,005)	-	(17,287)
-	-	-	-	-
624	93	(18,005)	-	(17,287)
(250)		250	-	-
374	93	(17,755)	-	(17,287)
(7,969)	894,746	88,185	-	974,962
(7,595)	894,840	70,430	-	957,675