

CORBY MUSLIM ASSOCIATION

(A Non-profit Charitable Organisation)

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 30TH APRIL 2022

Registered Charity Number: 1148796

TRUSTEES' REPORT
(A Non-profit Charitable Organisation)

INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2022

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CORBY MUSLIM ASSOCIATION

TRUSTEES' REPORT

YEAR ENDED 30TH APRIL 2022

The Trustees' present their report and the financial statements for the year ended 30 April 2022.

Reference and Administrative Information

Charity Name:	Corby Muslim Association
Charity Number:	1148796
Registered Office:	22 Parkside, Ecton Brook, Northampton Northamptonshire, NN3 5EW
Accountants	Taj Accountants 69 Vallance Road London, UK E1 5BS
Bankers:	Barclays Bank Plc 1 Churchill Place London E14 5HP

Members of the Management Committee

The following served as charity trustees during the year and up to the date of this report:

Amir Ali
Ayna Chaudhury
Mohammed Samir Miah
P Sadik Chaudhury

Structure, Governance and Management

Governing Document

Corby Muslim Association is a non- profitable charity organisation, which is governed by its constitution on 29th August 2012. It is registered as a charity with the Charity Commission on 03rd September 2012 .

Appointment of trustees

The constitution of the Company govern the appointment of trustees.

All Members of the Management Committee give their time voluntarily and receive no benefits from the charity.

CORBY MUSLIM ASSOCIATION
TRUSTEES' REPORT (Continued)
YEAR ENDED 30TH APRIL 2022

Trustee Induction and Training

New Trustees are invited to an initial meeting with the Manager to gain an understanding of the aims and objectives of the organisation and the various services provided. An induction evening is then held when they can meet members of the Management Committee. A skills audit is undertaken to identify any training required to enable them to fulfil their obligations to the charity.

The Trustees are provided with a trustee induction manual, information pack about the Charity, including financial statements, minutes of the previous meetings.

Organisational Structure

The Charity is managed by an Executive Committee and it is responsible for the ultimate performance of the Charity. Members meet monthly and receive a financial review every three months.

Objectives and Activities

The principal activities and objectives of the Charity are to facilitate for the people of Corby to conduct all religious and social activities in accordance with the Holy Qur'an and Sunnah.

CORBY MUSLIM ASSOCIATION

TRUSTEES' REPORT (Continued)

YEAR ENDED 30TH APRIL 2022

Financial Review

The Charity's reserves as at 30 April 2022 total **£400,554** which will be used for the purposes on which the funds were provided for.

The Organisation has a net surplus for the current year of **£31,037**.

Principal Funding Sources

The principal funding sources for the charity are currently donation and voluntary income from the public. The Charity will continue to seek funding from other agencies in order to maintain its charitable activities.

Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit and that the activities carried out by the charity during the year were all undertaken in order to further the charity's aims for the benefit of the charity's beneficiaries. Our services meet the needs of a Corby Muslim community ranging from children and families to older people.

CORBY MUSLIM ASSOCIATION

TRUSTEES' REPORT

YEAR ENDED 30TH APRIL 2022

Responsibilities of the Trustees

Financial Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the Company for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on going concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

As the Charity trustee, we certify that:

- as far as we are aware, there is no relevant audit information of which the organisation accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity accountants are aware of that information.

Independent Examiner

Taj Accountants Ltd have expressed their willingness to act as the independent examiner for the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the Trustees on 23 February 2023 and signed on the Management Committee's behalf by:

.....
Prince Sadik Ibn Kasa-Ur- Raja Chaudhury
Trustee

CORBY MUSLIM ASSOCIATION

ACCOUNTANT'S REPORT TO THE MEMBERS OF CORBY MUSLIM ASSOCIATION

I report on the accounts for the year ended 30 April 2022 set out on pages 6 to 11.

Respective responsibilities of trustees and accountants

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Taj Accountants
69 Vallance Road
London
UK
E1 5BS

Date:

CORBY MUSLIM ASSOCIATION
(A Non-profit Charitable Organisation)

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH APRIL 2022

		2022	2021
	Notes	£	£
Incoming resources			
Incoming resources from generated funds			
<i>Voluntary income:</i>			
Donations and Other income	2	45,863	62,757
Total incoming resources		45,863	62,757
Resources expended			
Charitable activities			
Governance costs		14,826	20,472
Total resources expended	3	14,826	20,472
Net incoming resources before transfer		31,037	42,285
Gross transfers between funds		-	-
Net movements in funds		31,037	42,285
Reconciliation of funds			
Total funds brought forward		369,516	327,231
Total funds carried forward		400,553	369,516

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CORBY MUSLIM ASSOCIATION
(A Non-profit Charitable Organisation)

Registered Charity Number: 1148796

BALANCE SHEET
AS AT 30 April 2022

	Notes	2022 £	2021 £
Tangible Fixed Assets	5	282,507	220,696
Current Assets			
Debtors	6	-	-
Petty cash		(82)	
Cash at Bank and in Hand		135,941	164,501
		<u>135,859</u>	<u>164,501</u>
Current Liabilities:			
Creditors	7	(3,811)	(1,679)
Current Assets Less Current Liabilities		132,048	162,822
Total Assets Less Current Liabilities		<u>414,555</u>	<u>383,518</u>
Long Term Liabilities			
Loan	8	(14,000)	(14,000)
Net Assets		<u>400,555</u>	<u>369,518</u>
General Funds			
Unrestricted Funds (General Reserve)	9	400,554	369,516
		<u>400,554</u>	<u>369,516</u>
		<u>400,554</u>	<u>369,516</u>

The Trustees confirm that, for the financial year ended 30th April 2022 the company has complied with the requirements of the Charity Acts with respect to accounting records; and has prepared financial statements which give a true and fair view of the state of affairs of the Charity as at the end of the financial period.

These financial statements were approved by the Trustees on 23 February 2023 and signed on 23 **February 2023** the Management Committee's behalf by:

.....
 Prince Sadik Ibn Kasa-Ur- Raja Chaudhury
 Trustee

The notes on pages 8-11 form part of these financial statements

CORBY MUSLIM ASSOCIATION
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH APRIL 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in the accordance with applicable accounting standards, the Companies Act 2006, the Charities Act 1993 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by the way of donations and gifts is included in full in the income and expenditure account when received.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure in which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with attracting voluntary income and the costs of fundraising activities requirements of the charity.

CORBY MUSLIM ASSOCIATION
NOTES TO THE ACCOUNTS

YEAR ENDED 30TH APRIL 2022

2 Accounting Policies

Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

	Unrestricted	2022	2021
	£	Total	Total
		£	£
Donations	45,863	45,863	62,757
	45,863	45,863	62,757

3 Total Resources Expended

	Total 2022	Total 2021
	£	£
Costs allocated to		
Charitable activities		
Accountancy Fees	360	360
Wages and salaries	11,181	10,924
Light and heat	2,455	1,823
Advertising	-	-
Other professional services	-	150
Pension	85	141
Stationary and printing	27	34
Subscription	-	40
Sundry	-	-
Insurance	-	536
Waste management services	-	821
Travel and Subsistence	373	508
Repair & Maintenance	-	4,840
Equipment expense	54	
Employer's NI	35	
Depreciation	256	295
Total resources expended	14,826	20,472

4 Taxation

All income is applied for the charitable purpose and therefore the Charity is exempt from corporation tax.

CORBY MUSLIM ASSOCIATION
NOTES TO THE ACCOUNTS

5 Tangible Fixed Assets

	Land and Buildings £	Office equipment £	Total £
Cost			
At 30 April 2021	219,417	3,878	223,295
Additions	62,067		62,067
At 30 April 2022	281,484	3,878	285,362
Depreciation			
At 30 April 2021	-	2,599	2,599
Charge for the year	-	256	256
At 30 April 2022	-	2,855	2,855
Net book value			
At 30 April 2022	281,484	1,023	282,507
At 30 April 2021	219,417	1,279	220,696

The above assets were depreciated at the following rates;

Office equipment	20% reducing balance
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6 Debtors

	Total 2022 £	Total 2021 £
Prepayments	-	-

7 Creditors > 1 year

	Total 2022	Total 2021
	£	£
Trade creditors	2,230	730
PAYE & NI	798	571
Others	783	378
	<u>3,811</u>	<u>1,679</u>

8 Creditors > 1 years

	Total 2022 £	Total 2021 £
Others	14,000	14,000
	<u>14,000</u>	<u>14,000</u>

CORBY MUSLIM ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH APRIL 2022

9 General Reserve fund

	At 01.05.2021	Incoming resources	Outgoing resources	Surplus / (Deficit) for the year	At 30.04.2022
	£	£	£	£	£
General reserves	369,516	45,863	14,826	31,037	400,553
Total unrestricted reserves	369,516	45,863	14,826	31,037	400,553