

REGISTERED COMPANY NUMBER: 07295093 (England and Wales)
REGISTERED CHARITY NUMBER: 1148794

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
1066 GYMNASTICS

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

1066 GYMNASTICS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

1066 GYMNASTICS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to foster and promote community participation in health recreation, for the benefit of the inhabitants of Bexhill, East Sussex and the surrounding districts.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

This year has seen a lot of successes for the club.

We have continued to welcome schools as part of their physical education curriculum, with Torfield, Headstart, All Saints, Crowhurst and Battle Abbey booking sessions with us.

Our SEN sessions have become so popular that we run them every Saturday, and see lots of new and familiar faces each session.

We had three coaches pass their Level 1 Coaching awards, 1 of our younger coaches attending their helper course, two of our coaches gained their PreSchool Qualifications and we have also had Coaches attend courses to become judges.

We had gymnasts represent the club at County and Regional competitions, two gymnasts were chosen to join county squad based on their placings at competitions.

We welcomed three children from schools for their work experience this year.

The Club continues to grow and we are currently training up some of our older gymnasts into Coaches where they can give back to the sport, it is a great learning experience for them and very rewarding for them to work with the younger gymnasts.

This year has continued to be one full of achievements for the club.

We have continued to work with SEN schools in the area offering affordable sessions for them, this year saw, Torfield, ISP and All saints primary School.

We welcomed Crowhurst Primary School who joined us for 6 weeks worth of gymnastics classes as part of their physical education curriculum.

We have had 2 coaches pass their Level 1 Qualification this year, 1 pass their Level 2 Qualification, 2 Junior Coaches attend Helper courses, and we have another 3 coaches currently going through their Level 1 Qualifications with their exams coming up soon.

We have had gymnasts represent the club at County and Regional level, have had two gymnasts selected to join the Sussex County squad this is based on past scores at competitions.

We work closely with the local schools to offer work experience placements for children interested in working within sport, we had 4 students from 4 different schools attend this year and one of them now volunteers with us as a Junior helper, we are looking forward to working closely with the school again next year.

The club is continuing to grow, and we are looking forward to what the next year brings.

1066 GYMNASTICS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Financial review

During the year the charity made a surplus of £8,742 (2023 surplus - £16,691) from total income of £267,583 (2023 - £271,490).

It is policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one to two month's expenditure. The trustees considers that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This is period ten in that the Charity has been operating and this level of reserves is something that the trustees are striving towards in after coming through the the COVID Pandemic.

At the year end the charity held reserves of negative £663 (2023 - negative £9,405). The Trustees had reviewed the position at the end of the 2022 financial year and considered that expenditure needs to be reduced in order to meet the reserves policy. Particularly in relation to staffing.

Staffing costs have reduced compared to last year. However, total expenditure has increased mainly due to an increase in repairs and maintenance and rent. Reserves aren't currently at the goal of two month's expenditure. However, they have increased since the prior year.

The main source of income for the charity is from membership and coaching fees. The main expenses relate to staff members wages.

Going concern

Income has remained at a consistent level compared to the prior year. This has resulted in a net surplus being achieved, which has resulted in the reserves becoming positive this year, as opposed to negative in the prior year, so the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, incorporated on 24 June 2010 and registered as a charity on 3 September 2012. The company is governed by it's Memorandum and Articles of Association.

None of the trustees have any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Related parties

Robert Matthews Limited is a related party of the charity. The company is owned by Marston Hart, Father of Hart Cheryl Hart who is a employee. Robert Matthews Limited owns the building which 1066 Gymnastics run their charity. Rent is paid for both the units, 3A and 3B Brett Drive at full market rent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07295093 (England and Wales)

Registered Charity number

1148794

Registered office

Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

1066 GYMNASTICS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees

M R Pickering Director

Ms P Macduff Director

Ms K Wilson Director

Independent Examiner

Peter D Hill FCA

Dominic Hill Associates Limited

Archer House

Britland Estate

Northbourne Road

Eastbourne

BN22 8PW

Approved by order of the board of trustees on 25 March 2025 and signed on its behalf by:


.....
Ms P Macduff, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
1066 GYMNASTICS**

Independent examiner's report to the trustees of 1066 Gymnastics ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA
The Institute of Chartered Accountants in England and Wales

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date:27 Feb 25.....

1066 GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Gymnastics		<u>267,583</u>	<u>271,490</u>
EXPENDITURE ON			
Raising funds		-	-
Charitable activities			
Gymnastics		<u>258,841</u>	<u>254,799</u>
Total		<u>258,841</u>	<u>254,799</u>
NET INCOME		8,742	16,691
RECONCILIATION OF FUNDS			
Total funds brought forward		(9,405)	(26,096)
TOTAL FUNDS CARRIED FORWARD		<u>(663)</u>	<u>(9,405)</u>

The notes form part of these financial statements

1066 GYMNASTICS

BALANCE SHEET 30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	3,035	4,046
CURRENT ASSETS			
Stocks	7	500	500
Debtors	8	21,855	18,539
Cash at bank and in hand		23	(55)
		<u>22,378</u>	<u>18,984</u>
CREDITORS			
Amounts falling due within one year	9	(12,143)	(15,722)
		<u>10,235</u>	<u>3,262</u>
NET CURRENT ASSETS			
		<u>10,235</u>	<u>3,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,270</u>	<u>7,308</u>
CREDITORS			
Amounts falling due after more than one year	10	(13,933)	(16,713)
		<u>(663)</u>	<u>(9,405)</u>
NET ASSETS/(LIABILITIES)		<u>(663)</u>	<u>(9,405)</u>
FUNDS	12		
Unrestricted funds		(663)	(9,405)
TOTAL FUNDS		<u>(663)</u>	<u>(9,405)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

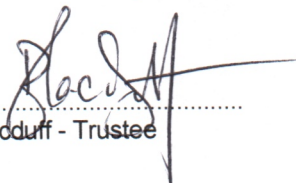
The notes form part of these financial statements

1066 GYMNASTICS

BALANCE SHEET - continued
30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2025 and were signed on its behalf by:


.....
P Madduff - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,011	1,349
Other operating leases	<u>43,500</u>	<u>35,875</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Coaches	11	12
Administrator	<u>1</u>	<u>1</u>
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Charitable activities

Gymnastics

Unrestricted
fund
£

271,490

EXPENDITURE ON

Raising funds

-

Charitable activities

Gymnastics

254,799

Total

254,799

NET INCOME

16,691

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(26,096)

TOTAL FUNDS CARRIED FORWARD

(9,405)

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 July 2023 and 30 June 2024

37,189

6,315

43,504

DEPRECIATION

At 1 July 2023

34,159

5,299

39,458

Charge for year

757

254

1,011

At 30 June 2024

34,916

5,553

40,469

NET BOOK VALUE

At 30 June 2024

2,273

762

3,035

At 30 June 2023

3,030

1,016

4,046

7. STOCKS

2024
£

2023
£

Stocks

500

500

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Trade debtors

3,865

240

Other debtors

17,422

17,793

Prepayments

568

506

21,855

18,539

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	6,175	8,694
Trade creditors	-	495
Social security and other taxes	1,929	2,753
Accrued expenses	4,039	3,780
	<u>12,143</u>	<u>15,722</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	<u>13,933</u>	<u>16,713</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	3,675	6,194
Bank loans	2,500	2,500
	<u>6,175</u>	<u>8,694</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,933</u>	<u>16,713</u>

12. MOVEMENT IN FUNDS

The overall movement in funds during the year was £8,742

13. RELATED PARTY DISCLOSURES

Robert Matthews Limited is a related party of the charity. The company is owned by Marston Hart, Father of Matthew Hart, who was a trustee and Cheryl Hart who is club manager. Robert Matthews Limited owns the building which 1066 run their charity. Rent is paid for both the units, 3A and 3B Brett Drive at full market rent.

Cheryl Hart was overpaid by £8,995.07 as of the prior year, which has now been repaid. In the current year, Cheryl was overpaid by £6,737.45. Therefore, the overall balance owing is £6,737.45.

1066 GYMNASTICS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Class admissions & membership	260,425	271,490
Grants	7,158	-
	<u>267,583</u>	<u>271,490</u>
Total incoming resources	267,583	271,490
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Closing stock	(500)	(500)
	<u>-</u>	<u>-</u>
Charitable activities		
Wages & coaching fees	139,284	146,121
Social security	5,963	5,976
Pensions	3,299	2,777
Rent	43,500	35,875
Rates and water	5,311	3,710
Insurance	1,708	3,946
Light and heat	10,549	10,099
Telephone	1,998	1,840
Postage and stationery	1,544	1,181
Advertising	638	458
Sundries	-	226
Badges & certificates	2,295	1,622
Clothing	966	1,559
Competition fees	5,808	5,351
Gifts & donations	5,345	2,518
Training	624	640
Cleaning	1,863	2,199
Entertainment	827	1,635
Travelling	5,417	6,000
Repairs & maintenance	3,476	1,663
Software	420	556
Fixtures and fittings	758	1,010
Computer equipment	254	339
Bank loan interest	448	518
	<u>242,295</u>	<u>237,819</u>

This page does not form part of the statutory financial statements

1066 GYMNASTICS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
Support costs		
Finance		
Bank charges	6,325	6,701
Governance costs		
Accountancy	4,208	4,848
Bookkeeping	2,880	2,768
Subscriptions	3,133	2,663
	<u>10,221</u>	<u>10,279</u>
Total resources expended	<u>258,841</u>	<u>254,799</u>
Net income	<u>8,742</u>	<u>16,691</u>

This page does not form part of the statutory financial statements