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REGISTERED COMPANY NUMBER: 07295093 (England and Wales)
REGISTERED CHARITY NUMBER: 1148794

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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
1066 GYMNASTICS**

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

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FOR THE YEAR ENDED 30 JUNE 2022**

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1066 GYMNASTICS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to foster and promote community participation in health recreation, for the benefit of the inhabitants of Bexhill, East Sussex and the surrounding districts.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

It has been great to have the club running back at full capacity since the pandemic, all of our sessions have now resumed and we are once again able to produce classes for Under 5's, we have definitely seen an increase and the want and need for these sessions due to lack of socialisation children have been able to have.

We have welcomed Torfield and Headstart for regular weekly sessions providing physical education for their SEN children. As a club we try to be as inclusive as possible. We run a weekend SEN session where parents can come along and play with their children in a safe and quiet space. This has become a very popular session and we run it fortnightly.

We had three of our Junior coaches attend their first coaching award which was a helper course for teenagers aged 13+ and gives them an introduction to coaching and how to support the qualified coaches in the gym.

We are looking forward to growing the club and the coaching team over the next year now coaching courses have resumed.

We have continued to welcome children for their work experience giving them an insight into the life of a gymnastics coach.

Our squad gymnasts have continued to represent the club at various county and regional events.

The Concentration of the trustees in this period has been to return to pre-covid activities and encouraging customers to return to sessions.

The Trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and in their opinion have complied with this over the course of the period under review.

1066 GYMNASTICS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Financial review

During the year the charity made a deficit of £9,680 (2021 deficit - £1,489) from total income of £216,893 (2021 - £196,423) which includes grants of £2,271 (2021 - £98,818).

It is policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one to two month's expenditure. The trustees considers that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This is period eight in that the Charity has been operating and this level of reserves is something that the trustees are striving towards in after coming through the the COVID Pandemic.

At the year end the charity held negative reserves of (£26,096) (2021 - negative £16,416). The Trustees had reviewed the position at the end of the 2021 financial year and considered that expenditure needs to be reduced in order to meet the reserves policy. Particularly in relation to staffing.

The result of Covid closures has meant that not all members have returned to their regular activities. While attracting new members, the charity have not reached the level of incomes since two years pre-COVID. This has lead to the charity making a loss in the 2022 year. In addition to this, cost of living expenses has been detrimental to the charities ability to make profit. Light and heat cost have increased as well as travel costs.

Previously a provision was entered for upcoming roof repairs. The charity have decided current cashflow of the charity does not allow for this and the provision has been reversed in the current period.

The main source of income for the charity is from membership and coaching fees. The main expenses relate to staff members wages.

Going concern

Charitable activities have increased after the after COVID-19 pandemic. The charity had negative reserves at 30 June 2022 as many overheads were increased. The trustees believe a reduction in staff costs and concentrating on bringing in additional funds means the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, incorporated on 24 June 2010 and registered as a charity on 3 September 2012. The company is governed by it's Memorandum and Articles of Association.

None of the trustees have any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Related parties

Robert Matthews Limited is a related party of the charity. The company is owned by Marston Hart, Father of Hart Cheryl Hart who is a employee. Robert Matthews Limited owns the building which 1066 Gymnastics run their charity. Rent is paid for both the units, 3A and 3B Brett Drive at full market rent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07295093 (England and Wales)

Registered Charity number

1148794

Registered office

Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

1066 GYMNASTICS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees

M R Pickering Director

Ms P Macduff Director

Ms K Wilson (appointed 31.10.21)

Independent Examiner

Dominic Hill Associates Limited

Archer House

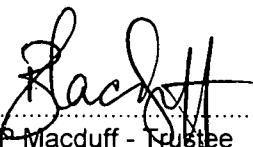
Britland Estate

Northbourne Road

Eastbourne

BN22 8PW

Approved by order of the board of trustees on 28/03/22 and signed on its behalf by:


.....

Ms P Macduff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
1066 GYMNASTICS**

Independent examiner's report to the trustees of 1066 Gymnastics ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Peter D Hill
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date: 23/03/23

1066 GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	11,500
Charitable activities			
Gymnastics		214,622	89,105
Other income		2,271	95,818
Total		<u>216,893</u>	<u>196,423</u>
EXPENDITURE ON			
Raising funds		-	-
Charitable activities			
Gymnastics		226,573	197,912
Total		<u>226,573</u>	<u>197,912</u>
NET INCOME/(EXPENDITURE)		(9,680)	(1,489)
RECONCILIATION OF FUNDS			
Total funds brought forward		(16,416)	(14,927)
TOTAL FUNDS CARRIED FORWARD		<u>(26,096)</u>	<u>(16,416)</u>

1066 GYMNASTICS

BALANCE SHEET 30 JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	4,891	6,221
CURRENT ASSETS			
Stocks	7	500	500
Debtors	8	12,760	4,072
Cash at bank		304	11,190
		13,564	15,762
CREDITORS			
Amounts falling due within one year	9	(25,342)	(16,392)
NET CURRENT ASSETS/(LIABILITIES)		(11,778)	(630)
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,887)	5,591
CREDITORS			
Amounts falling due after more than one year	10	(19,209)	(22,007)
NET ASSETS		(26,096)	(16,416)
FUNDS	12		
Unrestricted funds		(26,096)	(16,416)
TOTAL FUNDS		(26,096)	(16,416)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

1066 GYMNASTICS

BALANCE SHEET - continued
30 JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/02/22 and were signed on its behalf by:


.....
P Macduff - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,630	2,075
Other operating leases	43,500	43,500

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Coaches	10	9
Administrator	1	1
	11	10

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,500
Charitable activities	
Gymnastics	89,105
Other income	95,818
Total	196,423
EXPENDITURE ON	
Raising funds	-
Charitable activities	
Gymnastics	197,912
Total	197,912
NET INCOME/(EXPENDITURE)	(1,489)

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	(14,927)
TOTAL FUNDS CARRIED FORWARD	<u>(16,416)</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	37,189	5,511	42,700
Additions	-	300	300
At 30 June 2022	<u>37,189</u>	<u>5,811</u>	<u>43,000</u>
DEPRECIATION			
At 1 July 2021	31,802	4,677	36,479
Charge for year	1,347	283	1,630
At 30 June 2022	<u>33,149</u>	<u>4,960</u>	<u>38,109</u>
NET BOOK VALUE			
At 30 June 2022	<u>4,040</u>	<u>851</u>	<u>4,891</u>
At 30 June 2021	<u>5,387</u>	<u>834</u>	<u>6,221</u>

7. STOCKS

	2022 £	2021 £
Stocks	500	-
Clothing stock	-	500
	<u>500</u>	<u>500</u>

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,117	2,256
Other debtors	11,184	-
Prepayments	459	1,816
	<u>12,760</u>	<u>4,072</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	16,288	2,765
Trade creditors	2,026	305
Social security and other taxes	3,568	422
Other creditors	-	9,600
Accrued expenses	3,460	3,300
	<u>25,342</u>	<u>16,392</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	<u>19,209</u>	<u>22,007</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	13,507	-
Bank loans	2,781	2,765
	<u>16,288</u>	<u>2,765</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>19,209</u>	<u>22,007</u>

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

12. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	(16,416)	(9,680)	(26,096)
TOTAL FUNDS	<u>(16,416)</u>	<u>(9,680)</u>	<u>(26,096)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,893	(226,573)	(9,680)
TOTAL FUNDS	<u>216,893</u>	<u>(226,573)</u>	<u>(9,680)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	(14,927)	(1,489)	(16,416)
TOTAL FUNDS	<u>(14,927)</u>	<u>(1,489)</u>	<u>(16,416)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,423	(197,912)	(1,489)
TOTAL FUNDS	<u>196,423</u>	<u>(197,912)</u>	<u>(1,489)</u>

1066 GYMNASTICS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

13. RELATED PARTY DISCLOSURES

Robert Matthews Limited is a related party of the charity. The company is owned by Marston Hart, Father of Matthew Hart, who was a trustee and Cheryl Hart who is club manager. Robert Matthews Limited owns the building which 1066 run their charity. Rent is paid for both the units, 3A and 3B Brett Drive at full market rent.

Cheryl Hart was overpaid by £6293.86 in the year. She has agreed a repayment plan with the charity which runs into the 2023 year.

1066 GYMNASTICS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	11,500
Charitable activities		
Class admissions & membership	214,622	89,105
Other income		
Government grants	2,271	95,818
Total incoming resources	216,893	196,423
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Closing stock	(500)	(500)
	-	-
Charitable activities		
Wages & coaching fees	131,253	124,001
Social security	5,086	2,745
Pensions	2,357	1,863
Rent	43,500	43,500
Rates and water	4,863	1,176
Insurance	2,418	2,419
Light and heat	10,571	2,337
Telephone	1,780	1,747
Postage and stationery	2,152	1,178
Advertising	389	48
Sundries	2	142
Badges & certificates	763	486
Clothing	1,050	-
Competition fees	2,017	157
Gifts & donations	864	50
Training	715	110
Cleaning	2,504	1,949
Entertainment	1,687	274
Travelling	3,613	-
Repairs & maintenance	(8,510)	2,647
Trading costs	-	875
Software	1,252	870
Fixtures and fittings	1,347	1,796
Computer equipment	284	278
Bank loan interest	737	52
	212,694	190,700

This page does not form part of the statutory financial statements

1066 GYMNASTICS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	5,229	4,007
Governance costs		
Prior year accountancy	-	(7,086)
Accountancy	4,178	4,204
Bookkeeping	2,400	3,469
Subscriptions	2,072	2,618
	<u>8,650</u>	<u>3,205</u>
Total resources expended	<u>226,573</u>	<u>197,912</u>
Net expenditure	<u>(9,680)</u>	<u>(1,489)</u>