

Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 30 September 2024  
for  
The Bryan and June Amos Foundation

Nichols & Co ( Accountancy ) Limited  
Chartered Accountants  
Unit 7  
Mulberry Place  
Pinnell Road  
Eltham  
London  
SE9 6AR

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for the Year Ended 30 September 2024

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The Bryan and June Amos Foundation

Reference and Administrative Details  
for the Year Ended 30 September 2024

**TRUSTEES**

D A Fraser  
D Morley  
M Seymour  
J R L Stacey

**PRINCIPAL ADDRESS**

TWM Solicitors LLP  
40 West Street  
Reigate  
Surrey  
RH2 9BT

**REGISTERED CHARITY  
NUMBER**

1148785

**INDEPENDENT EXAMINER**

Nichols & Co ( Accountancy ) Limited  
Chartered Accountants  
Unit 7  
Mulberry Place  
Pinnell Road  
Eltham  
London  
SE9 6AR

The trustees present their report and the financial statements of the Charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the Charity are to promote the relief of individuals, primarily but not exclusively elderly people, in any manner which is now or hereafter may be deemed by Law to be charitable and particularly but not exclusively, those residing in and around Reigate and Banstead, Surrey.

The Charity's main financial objective is to maintain a balance between expenditure and income whilst giving due diligence to funding projects and maintaining financial prudence.

### **Public benefit**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities, and setting the grant making policy for the year. The general scope of the Charity's objectives ensures that a diverse range of deserving applicants will benefit from the Charity's funds. The trustees will attempt to reflect their understanding of the charitable aims of the late Mrs Amos in their choice of grant recipients, but in principle all registered charities, that come within the objects of the Charity, are potentially eligible to receive support from the Charity.

## **ACHIEVEMENT AND PERFORMANCE**

During the year, the trustees approved a donation of £150,000 to YMCA, £60,000 to Kent, Surrey & Sussex Air Ambulance, £25,000 to the Diamond Centre and £20,000 to Chestnut Tree House. Donations of £10,000 were made to Demelza Hospice, Open Hands, Renewed Hope, Shooting Star Charity and Transform Housing and Support, plus several smaller donations which are all detailed in the notes to the accounts.

## **FINANCIAL REVIEW**

The Charity was formed by a trust deed dated 23 August 2012 but did not commence its activities until it received funds from the Estate of the late Mrs June Amos. The Charity was the residuary beneficiary of the Estate. During the period ended 30 September 2013 the administration of the Estate ended and the residuary estate amounting to £1,805,531 was transferred to the Charity in the form of cash, property and listed fixed asset investments.

Following the transfer of funds from the Estate of Mrs Amos, the Charity's principal sources of funding were freehold commercial and residential investment properties, quoted stock exchange investments, and cash and short-term bank deposits. The Charity does not engage in fund-raising.

The investment portfolio is managed under general discretionary investment powers by Artorius Wealth Limited, in accordance with the agreement of the trustees. The objective of the portfolio is to provide a balance between income and capital growth from a portfolio consisting principally of UK equities and fixed interest securities.

The investment properties were sold in previous years and the proceeds reinvested in the listed investment portfolio.

## **FUTURE PLANS**

The Trustees intend to fully distribute the charity's funds over the next few years in accordance with the wishes of Mrs Amos.

The Bryan and June Amos Foundation

Trustees' Report

for the Year Ended 30 September 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Mrs June Amos, who died in 2011, wished to establish a charity to assist the elderly. The Bryan and June Amos Foundation was formed as a charitable trust under a Trust Deed dated 23 August 2012.

The trust deed specifies that there shall be at least three trustees but no maximum number of trustees has been imposed on the Charity. Future trustees must be appointed by a resolution of the trustees passed at a special meeting. All new trustees will receive a copy of the trust deed and the latest accounts.

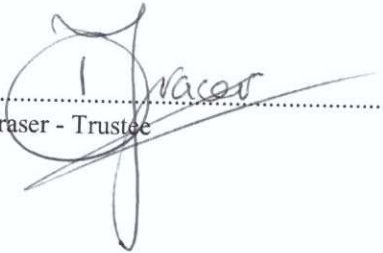
The trustees also seek independent advice as to the policies relating to the investment of the Charity's funds and seek other professional advice from solicitors, accountants and other professionals when required. If the trustees are in doubt on any complex matter, this can be referred to the Charity Commissioners for a decision and advice before any action is implemented.

The trustees have examined the major risks which the Charity faces. They have identified that these risks are limited in number and, as such, have documented and reported these risks at a trustees' meeting and have taken action to minimise the Charity's exposure to these risks. The trustees will continue to report on and review these risks at future trustees' meetings.

Any transaction between the Charity and related parties are disclosed in note 12 to the accounts.

Approved by order of the board of trustees on 11th June 2025 and signed on its behalf by:

.....  
D A Fraser - Trustee

A handwritten signature in black ink, appearing to read 'D A Fraser', is written over a horizontal dotted line. The signature is stylized and cursive.

Independent Examiner's Report to the Trustees of  
The Bryan and June Amos Foundation

**Independent examiner's report to the trustees of The Bryan and June Amos Foundation**

I report to the charity trustees on my examination of the accounts of The Bryan and June Amos Foundation (the Trust) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Nichols FCA CTA

Nichols & Co ( Accountancy ) Limited  
Chartered Accountants  
Unit 7  
Mulberry Place  
Pinnell Road  
Eltham  
London  
SE9 6AR

Date: ..... 11th June 2025 .....

The Bryan and June Amos Foundation

Statement of Financial Activities  
for the Year Ended 30 September 2024

		30.9.24 Unrestricted fund £	30.9.23 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	58,148	38,849
<b>EXPENDITURE ON</b>			
Raising funds	3	15,049	17,234
<b>Charitable activities</b>			
Donations to charities		362,319	207,232
Other		20,249	15,462
<b>Total</b>		397,617	239,928
Net gains on investments		65,980	20,825
<b>NET INCOME/(EXPENDITURE)</b>		(273,489)	(180,254)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,274,006	1,454,260
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,000,517	1,274,006

The notes form part of these financial statements

The Bryan and June Amos Foundation

Balance Sheet

30 September 2024

		30.9.24 Unrestricted fund £	30.9.23 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Investments	7	905,626	955,975
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	2,478	2,665
Cash held by investment mngr	9	40,670	51,195
Cash at bank		223,919	270,502
		<u>267,067</u>	<u>324,362</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(172,176)	(6,331)
		<u>94,891</u>	<u>318,031</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,000,517</u>	<u>1,274,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,000,517</u>	<u>1,274,006</u>
<b>NET ASSETS</b>			
		<u>1,000,517</u>	<u>1,274,006</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>1,000,517</u>	<u>1,274,006</u>
<b>TOTAL FUNDS</b>		<u>1,000,517</u>	<u>1,274,006</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th June 2025 and were signed on its behalf by:

  
 .....  
 D A Fraser - Trustee



## **1. ACCOUNTING POLICIES**

### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **TAXATION**

As a registered charity, the Foundation is exempt from income and capital gains tax to the extent that its income and gains are applicable for charitable purposes only.

### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**2. INVESTMENT INCOME**

	30.9.24	30.9.23
	£	£
Dividends -equities	56,052	37,291
Interest -fixed int.securities	2,096	1,558
	<u>58,148</u>	<u>38,849</u>

**3. RAISING FUNDS**

**INVESTMENT MANAGEMENT COSTS**

	30.9.24	30.9.23
	£	£
Investment manager fees	15,049	17,234
	<u>15,049</u>	<u>17,234</u>

**4. GRANTS PAYABLE**

	30.9.24	30.9.23
	£	£
Donations to charities	362,319	207,232
	<u>362,319</u>	<u>207,232</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	30.9.24	30.9.23
	£	£
Alzheimer's Research UK	2,000	1,000
ARTHouse Unlimited	-	1,000
Blind Veterans UK	5,000	5,000
British Wireless For The Blind Fund	2,000	1,290
Carers UK	3,000	-
Casualties Union	5,000	1,000
Chestnut Tree House	20,000	-
Demelza Hospice	10,000	25,000
Dementia First	-	10,000
Dementia UK	1,000	-
Diamond Centre for Disabled Riders	25,000	10,000
Friends of the Elderly	5,000	5,000
Gatton Trust - Dementia Adventure	5,000	-
Kent, Surrey & Sussex Air Ambulance	60,000	25,000
Little Sisters of the Poor	-	5,000
Loveworks Food Bank	-	10,000
Meath Epilepsy Charity	5,000	-
MHA Communities East Surrey	-	4,200
Oesophageal Patients Association	3,000	3,000
Open Hands	10,000	15,000
Princess Alice Hospice	3,000	2,000
Queen Elizabeth Foundation	-	3,000
Rainbow Trust	5,000	1,000
Redhill Food Bank	-	5,000
Renewed Hope	10,000	2,000
SASH Charity	2,520	-
Shooting Star Charity	10,000	25,000
Sight for Surrey	5,000	5,000
St Catherines Hospice	-	30,000
St Matthews Foodbank	-	10,000
Transform Housing and Support	10,000	-
Unique	-	1,000
Us In A Bus	3,000	-
Victoria Almshouses	2,799	1,742
YMCA	150,000	-
	<u>362,319</u>	<u>207,232</u>

**5. SUPPORT COSTS**

	Governance costs
	£
Other resources expended	20,249
	<u>20,249</u>

Support costs, included in the above, are as follows:

**GOVERNANCE COSTS**

	30.9.24	30.9.23
	Other resources expended	Total activities
	£	£
Trustees' expenses	624	861
Independent Examiners fees	4,920	4,308
Legal fees	14,442	10,055
Bank Charges	263	238
	<u>20,249</u>	<u>15,462</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**TRUSTEES' EXPENSES**

	30.9.24	30.9.23
	£	£
Trustees' expenses	624	861
	<u>624</u>	<u>861</u>

**7. FIXED ASSET INVESTMENTS**

	Listed investments
	£
<b>MARKET VALUE</b>	
At 1 October 2023	955,975
Additions	124,851
Disposals	(241,180)
Revaluations	65,980
	<u>905,626</u>
At 30 September 2024	
<b>NET BOOK VALUE</b>	
At 30 September 2024	905,626
	<u>905,626</u>
At 30 September 2023	955,975
	<u>955,975</u>

There were no investment assets outside the UK.

**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2024	905,626

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	30.9.24 £	30.9.23 £
Cost	862,993	988,922

Fixed asset investments were valued on an open market basis on 30 September 2024 by Artorius Wealth Limited.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Other debtors	2,478	2,665

**9. CURRENT ASSET INVESTMENTS**

	30.9.24 £	30.9.23 £
Cash held by invest. advisor	40,670	51,195

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Accruals and deferred income	172,176	6,331

**11. MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	1,274,006	(273,489)	1,000,517
<b>TOTAL FUNDS</b>	1,274,006	(273,489)	1,000,517

# 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	58,148	(397,617)	65,980	(273,489)
<b>TOTAL FUNDS</b>	<u>58,148</u>	<u>(397,617)</u>	<u>65,980</u>	<u>(273,489)</u>

## Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	1,454,260	(180,254)	1,274,006
<b>TOTAL FUNDS</b>	<u>1,454,260</u>	<u>(180,254)</u>	<u>1,274,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,849	(239,928)	20,825	(180,254)
<b>TOTAL FUNDS</b>	<u>38,849</u>	<u>(239,928)</u>	<u>20,825</u>	<u>(180,254)</u>

# 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.