

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Bryan and June Amos Foundation

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

The Bryan and June Amos Foundation

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for the Year Ended 30 September 2023

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The Bryan and June Amos Foundation

Reference and Administrative Details
for the Year Ended 30 September 2023

TRUSTEES

D A Fraser
D Morley
M Seymour
J R L Stacey

PRINCIPAL ADDRESS

TWM Solicitors LLP
40 West Street
Reigate
Surrey
RH2 9BT

REGISTERED CHARITY NUMBER1148785

INDEPENDENT EXAMINER

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

The trustees present their report and the financial statements of the Charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the previous year the trustees consulted with the Charity Commission to extend the objects of the charity whilst still staying true to the original intentions of Mrs Amos.

The objects of the Charity are to promote the relief of individuals, primarily but not exclusively elderly people, in any manner which is now or hereafter may be deemed by Law to be charitable and particularly but not exclusively, those residing in and around Reigate and Banstead, Surrey.

The Charity's main financial objective is to maintain a balance between expenditure and income whilst giving due diligence to funding projects and maintaining financial prudence.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities, and setting the grant making policy for the year. The general scope of the Charity's objectives ensures that a diverse range of deserving applicants will benefit from the Charity's funds. The trustees will attempt to reflect their understanding of the charitable aims of the late Mrs Amos in their choice of grant recipients, but in principle all registered charities, that come within the objects of the Charity, are potentially eligible to receive support from the Charity.

ACHIEVEMENT AND PERFORMANCE

During the year, the trustees approved a donation of £30,000 to St Catherine's Hospice and £25,000 to the Air Ambulance, Demelza Hospice and Shooting Stars Charity, plus several smaller donations which are all detailed in the notes to the accounts.

FINANCIAL REVIEW

The Charity was formed by a trust deed dated 23 August 2012 but did not commence its activities until it received funds from the Estate of the late Mrs June Amos. The Charity was the residuary beneficiary of the Estate. During the period ended 30 September 2013 the administration of the Estate ended and the residuary estate amounting to £1,805,531 was transferred to the Charity in the form of cash, property and listed fixed asset investments.

Following the transfer of funds from the Estate of Mrs Amos, the Charity's principal sources of funding were freehold commercial and residential investment properties, quoted stock exchange investments, and cash and short-term bank deposits. The Charity does not engage in fund-raising.

The investment portfolio is managed under general discretionary investment powers by Artorius Wealth Limited, in accordance with the agreement of the trustees. The objective of the portfolio is to provide a balance between income and capital growth from a portfolio consisting principally of UK equities and fixed interest securities.

The investment properties were sold in previous years and the proceeds reinvested in the listed investment portfolio.

FUTURE PLANS

The Trustees intend to fully distribute the charity's funds over the next few years in accordance with the wishes of Mrs Amos.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mrs June Amos, who died in 2011, wished to establish a charity to assist the elderly. The Bryan and June Amos Foundation was formed as a charitable trust under a Trust Deed dated 23 August 2012.

The trust deed specifies that there shall be at least three trustees but no maximum number of trustees has been imposed on the Charity. Future trustees must be appointed by a resolution of the trustees passed at a special meeting. All new trustees will receive a copy of the trust deed and the latest accounts.

The trustees also seek independent advice as to the policies relating to the investment of the Charity's funds and seek other professional advice from solicitors, accountants and other professionals when required. If the trustees are in doubt on any complex matter, this can be referred to the Charity Commissioners for a decision and advice before any action is implemented.

The trustees have examined the major risks which the Charity faces. They have identified that these risks are limited in number and, as such, have documented and reported these risks at a trustees' meeting and have taken action to minimise the Charity's exposure to these risks. The trustees will continue to report on and review these risks at future trustees' meetings.

Any transaction between the Charity and related parties are disclosed in note 12 to the accounts.

Approved by order of the board of trustees on 22 July 2024 and signed on its behalf by:

D A Fraser - Trustee

Independent Examiner's Report to the Trustees of
The Bryan and June Amos Foundation

Independent examiner's report to the trustees of The Bryan and June Amos Foundation

I report to the charity trustees on my examination of the accounts of The Bryan and June Amos Foundation (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Nichols FCA CTA

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

22 July 2024

The Bryan and June Amos Foundation

Statement of Financial Activities
for the Year Ended 30 September 2023

		30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	38,849	56,774
EXPENDITURE ON			
Raising funds	3	17,234	25,752
Charitable activities			
Donations to charities		207,232	568,430
Other		15,462	26,772
Total		239,928	620,954
Net gains/(losses) on investments		20,825	(82,656)
NET INCOME/(EXPENDITURE)		(180,254)	(646,836)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,454,260	2,101,096
TOTAL FUNDS CARRIED FORWARD		1,274,006	1,454,260

The notes form part of these financial statements

The Bryan and June Amos Foundation

Balance Sheet

30 September 2023

		30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS	Notes		
Investments	7	955,975	1,208,972
CURRENT ASSETS			
Debtors: amounts falling due within one year	8	2,665	1,291
Cash held by investment mngr	9	51,195	57,491
Cash at bank		270,502	197,127
		<hr/> 324,362	<hr/> 255,909
CREDITORS			
Amounts falling due within one year	10	(6,331)	(10,621)
NET CURRENT ASSETS		<hr/> 318,031	<hr/> 245,288
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,274,006	<hr/> 1,454,260
NET ASSETS		<hr/> 1,274,006	<hr/> 1,454,260
FUNDS	11		
Unrestricted funds		<hr/> 1,274,006	<hr/> 1,454,260
TOTAL FUNDS		<hr/> 1,274,006	<hr/> 1,454,260

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2024 and were signed on its behalf by:

D A Fraser - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

As a registered charity, the Foundation is exempt from income and capital gains tax to the extent that its income and gains are applicable for charitable purposes only.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

2. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Dividends -equities	37,291	56,597
Interest -fixed int.securities	1,558	177
	<u>38,849</u>	<u>56,774</u>

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	30.9.23	30.9.22
	£	£
Investment manager fees	17,234	25,752
	<u>17,234</u>	<u>25,752</u>

4. GRANTS PAYABLE

	30.9.23	30.9.22
	£	£
Donations to charities	207,232	568,430
	<u>207,232</u>	<u>568,430</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	30.9.23	30.9.22
	£	£
Abbeyfield Reigate	-	30
Age Concern Merstham/Redhill	-	30,000
Air Ambulance	25,000	-
Alzheimer's Research UK	1,000	-
ARTHouse Unlimited	1,000	-
Blind Veterans UK	5,000	-
British Wireless For The Blind Fund	1,290	-
Casualties Union	1,000	1,000
Demelza Hospice	25,000	-
Dementia First	10,000	5,000
Diamond Centre for Disabled Riders	10,000	10,000
Foodbank at St Matthew's	10,000	-
Friends of the Elderly	5,000	5,000
Gatton Trust	-	2,400
Little Sisters of the Poor	5,000	-
Loveworks Food Bank	10,000	-
MHA Communities East Surrey	4,200	5,000
Oesophageal Patients Association	3,000	-
Open Hands	15,000	-
Princess Alice Hospice	2,000	-
Queen Elizabeth Foundation	3,000	-
Rainbow Trust	1,000	-
Redhill Food Bank	5,000	-
Renewed Hope	2,000	-
Royal British Legion	-	5,000
Shooting Star Charity	25,000	-
Sight for Surrey	5,000	-
St Catherines Hospice	30,000	505,000
Unique	1,000	-
Victoria Almshouses	1,742	-
	<hr/>	<hr/>
	207,232	568,430
	<hr/>	<hr/>

5. SUPPORT COSTS

	Governance costs £
Other resources expended	15,462

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	30.9.23	30.9.22
	Other resources expended £	Total activities £
Trustees' expenses	861	557
Independent Examiners fees	4,308	4,560
Legal fees	10,055	21,457
Bank Charges	238	198
	<u>15,462</u>	<u>26,772</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRUSTEES' EXPENSES

	30.9.23	30.9.22
	£	£
Trustees' expenses	861	557

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2022	1,208,972
Additions	200,798
Disposals	(474,619)
Revaluations	20,824
	<u>955,975</u>
At 30 September 2023	
NET BOOK VALUE	
At 30 September 2023	955,975
	<u>1,208,972</u>
At 30 September 2022	

There were no investment assets outside the UK.

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2023	955,975

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	30.9.23 £	30.9.22 £
Cost	988,922	1,258,987

Fixed asset investments were valued on an open market basis on 30 September 2023 by Artorius Wealth Limited.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Other debtors	2,665	1,291

9. CURRENT ASSET INVESTMENTS

	30.9.23 £	30.9.22 £
Cash held by invest. advisor	51,195	57,491

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Accruals and deferred income	6,331	10,621

11. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,454,260	(180,254)	1,274,006
TOTAL FUNDS	1,454,260	(180,254)	1,274,006

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,849	(239,928)	20,825	(180,254)
TOTAL FUNDS	<u>38,849</u>	<u>(239,928)</u>	<u>20,825</u>	<u>(180,254)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	2,101,096	(646,836)	1,454,260
TOTAL FUNDS	<u>2,101,096</u>	<u>(646,836)</u>	<u>1,454,260</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,774	(620,954)	(82,656)	(646,836)
TOTAL FUNDS	<u>56,774</u>	<u>(620,954)</u>	<u>(82,656)</u>	<u>(646,836)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.