SPRINGFIELDS PRE-SCHOOL LIMITED

England & Wales · Charity number 1148781

Details

Status	Registered
Legal form	Charitable company
Company number	08144485
Registered	2012-08-31
Register	View on the Charity Commission register

Contact

Address	Springfields Pre-School The Terrapin Hut Tudor Road Sudbury Suffolk CO10 1NL
Phone	01787311320
Email	springfieldspreschool@gmail.com

Activities

Objects: THE AIMS OF THE CHARITY SHALL BE TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY:- PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS HAVE THE RIGHT TO TAKE PART;- ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN;- FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: Springfields Pre school provides a secure and safe learning environment for children below school age.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£538,219	£569,783	£189,985	20
2024-04-05	£491,692	£519,860	-	-
2023-04-05	£506,821	£505,450	£249,717	20
2022-04-05	£419,676	£435,109	-	-
2021-04-05	£432,521	£383,044	-	-

Trustees

Name	Role	Appointed
SALLY ANN NUNN	Chair	2012-08-29
AMY JEAN JACOBS		2012-08-29
Stephenie Hanratty		2019-01-01

SPRINGFIELDS PRE-SCHOOL LIMITED

England & Wales - Charity number 1148781

Accounts

REGISTERED COMPANY NUMBER: 08144485 (England and Wales)
REGISTERED CHARITY NUMBER: 1148781

SPRINGFIELDS PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SPRINGFIELDS PRE-SCHOOL LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Mrs A Jacobs Mrs S Nunn Miss S Hanratty
COMPANY SECRETARY	Mrs A Jacobs
REGISTERED OFFICE	The Terrapinhut Tudor Road Sudbury Suffolk CO10 1NL
REGISTERED COMPANY NUMBER	08144485 (England and Wales)
REGISTERED CHARITY NUMBER	1148781
INDEPENDENT EXAMINER	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to advance the education of children below compulsory school age, by providing safe and satisfying group play, in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the pre-school learning alliance.

These aims and objectives are financed through local council grants, and fees received in respect of the group activities on offer.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The charity carries out these objects through:

Its activities, pre-school age children are encouraged to development additional social skills and personal development. The parents of the children are able to return to work if necessary, giving local businesses a local work force.

STRATEGIC REPORT

Achievements and performance

This year has been positive for the nursery activities and the support it has offered to families and children. Staff continue to support the children and their families and have positive relationships with families. Children continue to develop well and tracking information shows children make good progress from their starting points. Many children transitioned to primary school, being confident and independent learners.

This year has seen many legislative changes that have had an impact on both the daily activities and the financial demands on Springfields. Changes to the Early Years funding and how this is to be implemented has required many changes to existing policies and how parents are charged for sessions. Costs have risen considerably to general inflation in utilities, resources and particularly food. This, alongside increases in staffing costs, has had to be managed to ensure we remain financially viable. As we move into a new financial year the costs of staffing due to rises in NI and Minimum wage rises will require significant management and is likely to impact on staffing and fees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

During the year, the charity received income of £538,219 (2024 : £491,692), comprising grants and fees received.

Expenditure incurred amounted to £569,783 (2024: £519,860) on an accruals basis.

Resulting in a deficit for the year of £31,564 (2024 : £28,168 deficit).

At the year end, the charity was in a strong financial position, with £159,314 (2024 : £198,519) in the bank and £189,985 (2024 : £221,549) total funds, all of which were un-restricted.

Future plans

Creating further forest nurseries in the area for children from all backgrounds to access is the future aim of Springfields, as at present they are less accessible to children from lower income families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All initial appointments of trustees were made from the trustees of the previous, unincorporated charity.

Springfields Pre-school Limited operates a policy of trustee rotation, with compulsory breaks from being a trustee, as defined in its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...18th Dec 2025..... and signed on the board's behalf by:

....
Mrs A Jacobs - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELDS PRE-SCHOOL LIMITED (REGISTERED NUMBER: 08144485)

Independent examiner's report to the trustees of Springfields Pre-school Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELDS PRE-SCHOOL LIMITED (REGISTERED NUMBER: 08144485)

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Stopps FCCA ATT
Chartered Certified Accountant

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

Date: 18th December 2025

SPRINGFIELDS PRE-SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	533,219	486,692
Other trading activities	3	5,000	5,000
Total		538,219	491,692
EXPENDITURE ON			
Other		569,783	519,860
NET INCOME/(EXPENDITURE)		(31,564)	(28,168)
RECONCILIATION OF FUNDS			
Total funds brought forward		221,549	249,717
TOTAL FUNDS CARRIED FORWARD		189,985	221,549

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	10	31,055	35,387
CURRENT ASSETS			
Debtors	11	36,415	30,220
Cash at bank and in hand		159,314	198,519
		195,729	228,739
CREDITORS			
Amounts falling due within one year	12	(11,880)	(11,702)
NET CURRENT ASSETS		183,849	217,037
TOTAL ASSETS LESS CURRENT LIABILITIES		214,904	252,424
CREDITORS			
Amounts falling due after more than one year	13	(24,919)	(30,875)
NET ASSETS		189,985	221,549
FUNDS	15		
Unrestricted funds		189,985	221,549
TOTAL FUNDS		189,985	221,549

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

continued...

BALANCE SHEET - continued
31 MARCH 2025

The financial statements were approved by the Board of Trustees and authorised for issue on 16th Dec 2025 .... and were signed on its behalf by:

....
A Jacobs - Trustee

SPRINGFIELDS PRE-SCHOOL LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

31.3.24 £		Notes	31.3.25 £
	Cash flows from operating activities		
(21,777)	Cash generated from operations	1	(21,584)
(21,777)	Net cash used in operating activities		(21,584)
	Cash flows from investing activities		
(22,899)	Purchase of tangible fixed assets		(17,621)
(22,899)	Net cash used in investing activities		(17,621)
(44,676)	**Change in cash and cash equivalents in the reporting period**		(39,205)
243,195	**Cash and cash equivalents at the beginning of the reporting period**		198,519
198,519	**Cash and cash equivalents at the end of the reporting period**		159,314

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(31,564)	(28,168)
Adjustments for:		
Depreciation charges	15,453	14,787
Loss on disposal of fixed assets	6,500	-
Increase in debtors	(6,195)	(3,220)
Decrease in creditors	(5,778)	(5,176)
Net cash used in operations	(21,584)	(21,777)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	198,519	(39,205)	159,314
	198,519	(39,205)	159,314
Debt			
Debts falling due within 1 year	(5,956)	-	(5,956)
Debts falling due after 1 year	(30,875)	5,956	(24,919)
	(36,831)	5,956	(30,875)
Total	161,688	(33,249)	128,439

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	-	20% on cost
Office equipment	-	20% on cost
Motor vehicles	-	25% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Fees	163,424	213,383
Grants received	369,795	273,309
	533,219	486,692

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Employment allowance	5,000	5,000

4. SUPPORT COSTS

	Management
	£
Other resources expended	569,783

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	15,453	14,787
Deficit on disposal of fixed assets	6,500	-

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.03.25	31.03.24
	£	£
Wages and salaries	65,160	65,160
Social security costs	6,408	6,408
Other pension costs	1,580	1,580
	73,220	73,220

The Trustees remunerated above were Amy Jacobs and Stephanie Hanratty.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	418,743	391,736
Social security costs	15,812	13,226
Other pension costs	6,208	5,558
	440,763	410,520

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Paid employees	34	23

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	486,692
Other trading activities	5,000
Total	491,692
EXPENDITURE ON	
Other	519,860
NET INCOME/(EXPENDITURE)	(28,168)
RECONCILIATION OF FUNDS	
Total funds brought forward	249,717
TOTAL FUNDS CARRIED FORWARD	221,549

continued...

9. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	31.03.25	31.03.24
	£	£
Independent Examiners Fees	1,740	1,782

10. TANGIBLE FIXED ASSETS

	Property improvements	Office equipment	Motor vehicles	Equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2024	70,930	8,811	16,350	3,216	99,307
Additions	11,121	-	6,500	-	17,621
Disposals	-	-	(6,500)	-	(6,500)
At 31 March 2025	82,051	8,811	16,350	3,216	110,428
DEPRECIATION					
At 1 April 2024	40,760	5,288	16,350	1,522	63,920
Charge for year	13,890	1,139	-	424	15,453
At 31 March 2025	54,650	6,427	16,350	1,946	79,373
NET BOOK VALUE					
At 31 March 2025	27,401	2,384	-	1,270	31,055
At 31 March 2024	30,170	3,523	-	1,694	35,387

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	33,789	30,220
Prepayments	2,626	-
	36,415	30,220

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 14)	5,956	5,956
Accrued expenses	5,924	5,746
	11,880	11,702

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 14)	24,919	30,875

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,956	5,956
Amounts falling due between two and five years:		
Bank loans	24,919	30,875

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	221,549	(31,564)	189,985
TOTAL FUNDS	221,549	(31,564)	189,985

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	538,219	(569,783)	(31,564)
TOTAL FUNDS	538,219	(569,783)	(31,564)

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	249,717	(28,168)	221,549
TOTAL FUNDS	249,717	(28,168)	221,549

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,692	(519,860)	(28,168)
TOTAL FUNDS	491,692	(519,860)	(28,168)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	249,717	(59,732)	189,985
TOTAL FUNDS	249,717	(59,732)	189,985

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,029,911	(1,089,643)	(59,732)
TOTAL FUNDS	1,029,911	(1,089,643)	(59,732)

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SPRINGFIELDS PRE-SCHOOL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	163,424	213,383
Grants received	369,795	273,309
	533,219	486,692
Other trading activities		
Employment allowance	5,000	5,000
Total incoming resources	538,219	491,692
EXPENDITURE		
Support costs		
Management		
Trustees' salaries	71,640	71,640
Wages	347,103	320,096
Social security	15,812	13,226
Employer pension contributions	6,208	5,558
Rates, water rates, trade waste and utilities	3,823	5,522
Light and heat	6,423	4,614
Rent	8,847	10,002
Telephone	3,010	2,746
Postage and stationery	3,943	3,596
Advertising	1,663	1,608
Sundries	11,643	8,577
Repairs and maintenance	14,032	11,168
Legal and professional fees	2,776	2,555
School equipment	25,135	20,970
Accountancy	1,740	1,782
Training	2,429	713
Staff uniform	993	1,860
Insurance	2,657	1,969
Motor expenses	5,440	5,321
Vehicle lease	5,693	5,693
Software and subscriptions	6,129	4,884
Bank loan interest	691	973
Depreciation of tangible assets	15,453	14,787
Loss on sale of tangible fixed assets	6,500	-
	569,783	519,860

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Total resources expended	569,783	519,860
Net expenditure	(31,564)	(28,168)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 08144485 (England and Wales)
REGISTERED CHARITY NUMBER: 1148781

SPRINGFIELDS PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Mrs A Jacobs P Blissett (resigned 13.11.23) Mrs S Nunn Miss S Hanratty
COMPANY SECRETARY	Mrs A Jacobs
REGISTERED OFFICE	The Terrapinhut Tudor Road Sudbury Suffolk CO10 1NL
REGISTERED COMPANY NUMBER	08144485 (England and Wales)
REGISTERED CHARITY NUMBER	1148781
INDEPENDENT EXAMINER	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to advance the education of children below compulsory school age, by providing safe and satisfying group play, in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the pre-school learning alliance.

These aims and objectives are financed through local council grants, and fees received in respect of the group activities on offer.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The charity carries out these objects through:

Its activities, pre-school age children are encouraged to development additional social skills and personal development. The parents of the children are able to return to work if necessary, giving local businesses a local work force.

ACHIEVEMENT AND PERFORMANCE

This year has been a busy one with Ofsted inspections across all settings, which all achieved positive outcomes.

We have also seen significant changes in staffing. Changes to early years funding and the ever increasing rise in the cost of living is proving difficult for the early years sector. This means as we move forward, we need to consider the impact this is likely to have on us as an organisation. We therefore made the decision to move forward with plans for renovations across the sites, whilst we have funds in place.

FINANCIAL REVIEW

During the year, the charity received income of £491,692 (2023 : £511,821), comprising grants and fees received.

Expenditure incurred amounted to £519,860 (2023 : £505,450) on an accruals basis.

Resulting in a deficit for the year of £28,168 (2023 : £6,371 surplus).

At the year end, the charity was in a strong financial position, with £198,519 (2023 : £243,195) in the bank and £221,549 (2023 : £249,717) total funds, all of which were un-restricted.

FUTURE PLANS

Creating further forest nurseries in the area for children from all backgrounds to access is the future aim of Springfields, as at present they are less accessible to children from lower income families.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
All initial appointments of trustees were made from the trustees of the previous, unincorporated charity.

Springfields Pre-school Limited operates a policy of trustee rotation, with compulsory breaks from being a trustee, as defined in its Memorandum and Articles of Association.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

Mrs A Jacobs - Trustee

Independent examiner's report to the trustees of Springfields Pre-school Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELDS PRE-SCHOOL LIMITED (REGISTERED NUMBER: 08144485)

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Stopps FCCA ATT
Fellow member of The Association of Chartered Certified Accountants

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

20 December 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		486,692	506,821
Other trading activities	2	5,000	5,000
Total		491,692	511,821
EXPENDITURE ON			
Support costs		519,860	505,450
NET INCOME/(EXPENDITURE)		(28,168)	6,371
RECONCILIATION OF FUNDS			
Total funds brought forward		249,717	243,346
TOTAL FUNDS CARRIED FORWARD		221,549	249,717

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	8	35,387	27,275
CURRENT ASSETS			
Debtors	9	30,220	27,000
Cash at bank and in hand		198,519	243,195
		228,739	270,195
CREDITORS			
Amounts falling due within one year	10	(11,702)	(11,021)
NET CURRENT ASSETS		217,037	259,174
TOTAL ASSETS LESS CURRENT LIABILITIES		252,424	286,449
CREDITORS			
Amounts falling due after more than one year	11	(30,875)	(36,732)
NET ASSETS		221,549	249,717
FUNDS	13		
Unrestricted funds		221,549	249,717
TOTAL FUNDS		221,549	249,717

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

continued...

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:

A Jacobs - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	-	20% on cost
Office equipment	-	20% on cost
Motor vehicles	-	25% on cost

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Employment allowance	5,000	5,000

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	14,787	13,657

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.03.24	31.03.23
	£	£
Wages and salaries	65,160	59,599
Social security costs	6,408	6,408
Other pension costs	1,580	1,993
	73,220	68,000

The Trustees remunerated above were Amy Jacobs and Stephanie Hanratty.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	391,736	386,411
Social security costs	13,226	13,806
Other pension costs	5,558	5,520
	410,520	405,737

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Paid employees	23	35

No employees received emoluments in excess of £60,000.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	506,821
Other trading activities	5,000
Total	511,821
EXPENDITURE ON	
Support costs	505,450
NET INCOME	6,371
RECONCILIATION OF FUNDS	
Total funds brought forward	243,346
TOTAL FUNDS CARRIED FORWARD	249,717

7. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	31.03.24 £	31.03.23 £
Independent Examiners Fees	1,704	1,560

continued...

8. TANGIBLE FIXED ASSETS

	Property improvements £	Office equipment £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 April 2023	50,342	7,244	16,350	2,472	76,408
Additions	20,588	1,567	-	744	22,899
At 31 March 2024	70,930	8,811	16,350	3,216	99,307
DEPRECIATION					
At 1 April 2023	27,677	4,149	16,350	957	49,133
Charge for year	13,083	1,139	-	565	14,787
At 31 March 2024	40,760	5,288	16,350	1,522	63,920
NET BOOK VALUE					
At 31 March 2024	30,170	3,523	-	1,694	35,387
At 31 March 2023	22,665	3,095	-	1,515	27,275

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	30,220	27,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 12)	5,956	5,956
Accrued expenses	5,746	5,065
	11,702	11,021

continued...

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 12)	30,875	36,732

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,956	5,956
Amounts falling due between two and five years:		
Bank loans	30,875	36,732

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	249,717	(28,168)	221,549
TOTAL FUNDS	249,717	(28,168)	221,549

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	491,692	(519,860)	(28,168)
TOTAL FUNDS	491,692	(519,860)	(28,168)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	243,346	6,371	249,717
TOTAL FUNDS	243,346	6,371	249,717

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,821	(505,450)	6,371
TOTAL FUNDS	511,821	(505,450)	6,371

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	243,346	(21,797)	221,549
TOTAL FUNDS	243,346	(21,797)	221,549

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,003,513	(1,025,310)	(21,797)
TOTAL FUNDS	1,003,513	(1,025,310)	(21,797)

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	213,383	201,344
Grants received	273,309	305,477
	486,692	506,821
Other trading activities		
Employment allowance	5,000	5,000
Total incoming resources	491,692	511,821
EXPENDITURE		
Support costs		
Management		
Trustees' salaries	71,640	68,000
Wages	320,096	318,411
Social security	13,226	13,806
Employer pension contributions	5,558	5,520
Rates, water rates, trade waste and utilities	5,522	4,240
Light and heat	4,614	3,123
Rent	10,002	7,732
Telephone	2,746	2,359
Postage and stationery	3,596	3,293
Advertising	1,608	723
Sundries	8,577	8,496
Repairs and renewals	11,168	12,116
Legal and professional fees	2,555	2,710
School equipment	20,970	20,580
Accountancy	1,782	1,590
Training	713	2,762
Staff uniform	1,860	618
Insurance	1,969	1,874
Motor expenses	5,321	3,448
Vehicle lease	5,693	5,690
Software and subscriptions	4,884	3,553
Bank loan interest	973	1,149
Depreciation of tangible assets	14,787	13,657
	519,860	505,450
Total resources expended	519,860	505,450
Net (expenditure)/income	(28,168)	6,371

This page does not form part of the statutory financial statements

SPRINGFIELDS PRE-SCHOOL LIMITED

England & Wales - Charity number 1148781

Accounts

REGISTERED COMPANY NUMBER: 08144485 (England and Wales)
REGISTERED CHARITY NUMBER: 1148781

SPRINGFIELDS PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Mrs A Jacobs P Blissett Mrs S Nunn Miss S Hanratty
COMPANY SECRETARY	Mrs A Jacobs
REGISTERED OFFICE	The Terrapinhut Tudor Road Sudbury Suffolk CO10 1NL
REGISTERED COMPANY NUMBER	08144485 (England and Wales)
REGISTERED CHARITY NUMBER	1148781
INDEPENDENT EXAMINER	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to advance the education of children below compulsory school age, by providing safe and satisfying group play, in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the pre-school learning alliance.

These aims and objectives are financed through local council grants, and fees received in respect of the group activities on offer.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The charity carries out these objects through:

Its activities, pre-school age children are encouraged to development additional social skills and personal development. The parents of the children are able to return to work if necessary, giving local businesses a local work force.

STRATEGIC REPORT

Achievement and performance

Springfields has continued to grow and numbers on roll have grown across all sites. We have continued to make physical improvements at all sites to accommodate the children attending.

We have moved all sites onto the same management software and Tapestry to create consistency for staff that work across all sites.

As we move forward there are several factors that will impact on Springfields financially, the increase in minimum wage and the government proposals to extend the free provision of childcare to more parents, will mean we have to make some adjustments.

As we enter a new year we will also be expecting Ofsted inspections across several of our sites and hope that these have positive outcomes.

Financial review

During the year, the charity received income of £511,821 (2022 : £419,675), comprising grants and fees received.

Expenditure incurred amounted to £505,450 (2022 : £448,534) on an accruals basis.

Resulting in a surplus for the year of £6,371 (2022 : £28,859 deficit).

At the year end, the charity was in a strong financial position, with £243,195 (2022 : £242,054) in the bank and £249,717 (2022 : £243,346) total funds, all of which were un-restricted.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT
Future plans
Creating further forest nurseries in the area for children from all backgrounds to access is the future aim of Springfields as at present they are less accessible to children from lower income families.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
All initial appointments of trustees were made from the trustees of the previous, unincorporated charity.

Springfields Pre-school Limited operates a policy of trustee rotation, with compulsory breaks from being a trustee, as defined in its Memorandum and Articles of Association.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 December 2023 and signed on the board's behalf by:

Mrs A Jacobs - Trustee

Independent examiner's report to the trustees of Springfields Pre-school Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Stopps FCCA ATT
A Fellow member of The Association of Chartered Certified Accountants

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

18 December 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	506,821	415,675
Other trading activities	3	5,000	4,000
Total		511,821	419,675
EXPENDITURE ON			
Other		505,450	448,534
NET INCOME/(EXPENDITURE)		6,371	(28,859)
RECONCILIATION OF FUNDS			
Total funds brought forward		243,346	272,205
TOTAL FUNDS CARRIED FORWARD		249,717	243,346

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	10	27,275	30,538
CURRENT ASSETS			
Debtors	11	27,000	24,000
Cash at bank and in hand		243,195	242,054
		270,195	266,054
CREDITORS			
Amounts falling due within one year	12	(11,021)	(10,558)
NET CURRENT ASSETS		259,174	255,496
TOTAL ASSETS LESS CURRENT LIABILITIES		286,449	286,034
CREDITORS			
Amounts falling due after more than one year	13	(36,732)	(42,688)
NET ASSETS		249,717	243,346
FUNDS	15		
Unrestricted funds		249,717	243,346
TOTAL FUNDS		249,717	243,346

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2023 and were signed on its behalf by:

A Jacobs - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

31.3.22 £		Notes	31.3.23 £
	Cash flows from operating activities		
(22,373)	Cash generated from operations	1	11,535
(22,373)	Net cash provided by/(used in) operating activities		11,535
	Cash flows from investing activities		
(20,308)	Purchase of tangible fixed assets		(10,394)
(20,308)	Net cash used in investing activities		(10,394)
(42,681)	**Change in cash and cash equivalents in the reporting period**		1,141
284,735	**Cash and cash equivalents at the beginning of the reporting period**		242,054
242,054	**Cash and cash equivalents at the end of the reporting period**		243,195

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	6,371	(28,859)
Adjustments for:		
Depreciation charges	13,657	12,386
Increase in debtors	(3,000)	(5,544)
Decrease in creditors	(5,493)	(356)
Net cash provided by/(used in) operations	11,535	(22,373)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	242,054	1,141	243,195
	242,054	1,141	243,195
Debt			
Debts falling due within 1 year	(5,956)	-	(5,956)
Debts falling due after 1 year	(42,688)	5,956	(36,732)
	(48,644)	5,956	(42,688)
Total	193,410	7,097	200,507

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 20% on cost
Office equipment	- 20% on cost
Motor vehicles	- 25% on cost

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants received
Grants received in respect of government support for those affected by the Covid-19 pandemic have been credited to Statement of Financial Activity on an accruals basis.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Fees	201,344	147,112
Grants received	305,477	268,563
	506,821	415,675

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Employment allowance	5,000	4,000

4. SUPPORT COSTS

	Management
	£
Other resources expended	505,450

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	13,657	12,386

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.03.23	31.03.22
	£	£
Wages and salaries	59,599	57,267
Social security costs	6,408	5,825
Other pension costs	1,993	1,880
	68,000	64,972

The Trustees remunerated above were Amy Jacobs and Stephanie Hanratty.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	386,411	336,458
Social security costs	13,806	11,556
Other pension costs	5,520	5,249
	405,737	353,263

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Paid employees	35	32

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	415,675
Other trading activities	4,000
Total	419,675
EXPENDITURE ON	
Other	448,534
NET INCOME/(EXPENDITURE)	(28,859)
RECONCILIATION OF FUNDS	
Total funds brought forward	272,205
TOTAL FUNDS CARRIED FORWARD	243,346

continued...

9. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	31.03.23	31.3.22
	£	£
Independent Examiners Fees	1,560	1,392

10. TANGIBLE FIXED ASSETS

	Property improvements	Office equipment	Motor vehicles	Equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2022	43,711	4,148	16,350	1,805	66,014
Additions	6,631	3,096	-	667	10,394
At 31 March 2023	50,342	7,244	16,350	2,472	76,408
DEPRECIATION					
At 1 April 2022	18,712	3,324	12,989	451	35,476
Charge for year	8,965	825	3,361	506	13,657
At 31 March 2023	27,677	4,149	16,350	957	49,133
NET BOOK VALUE					
At 31 March 2023	22,665	3,095	-	1,515	27,275
At 31 March 2022	24,999	824	3,361	1,354	30,538

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	27,000	24,000

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 14)	5,956	5,956
Accrued expenses	5,065	4,602
	11,021	10,558

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 14)	36,732	42,688

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,956	5,956
Amounts falling due between two and five years:		
Bank loans - 2-5 years	36,732	42,688

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	243,346	6,371	249,717
TOTAL FUNDS	243,346	6,371	249,717

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	511,821	(505,450)	6,371
TOTAL FUNDS	511,821	(505,450)	6,371

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	272,205	(28,859)	243,346
TOTAL FUNDS	272,205	(28,859)	243,346

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,675	(448,534)	(28,859)
TOTAL FUNDS	419,675	(448,534)	(28,859)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	272,205	(22,488)	249,717
TOTAL FUNDS	272,205	(22,488)	249,717

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	931,496	(953,984)	(22,488)
TOTAL FUNDS	931,496	(953,984)	(22,488)

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	201,344	147,112
Grants received	305,477	268,563
	506,821	415,675
Other trading activities		
Employment allowance	5,000	4,000
Total incoming resources	511,821	419,675
EXPENDITURE		
Support costs		
Management		
Trustees' salaries	68,000	64,972
Wages	318,411	271,486
Social security	13,806	11,556
Employer pension contributions	5,520	5,249
Rates, water rates, trade waste and utilities	4,240	2,888
Light and heat	3,123	2,289
Rent	7,732	8,260
Telephone	2,359	2,172
Postage and stationery	3,293	2,474
Advertising	723	340
Sundries	8,496	7,717
Repairs and renewals	12,116	10,495
Legal and professional fees	2,710	2,790
School equipment	20,580	19,884
Accountancy	1,590	1,422
Training	2,762	1,526
Staff uniform	618	587
Insurance	1,874	2,337
Motor expenses	3,448	1,821
Vehicle lease	5,690	12,627
Software and subscription	3,553	2,216
Bank loan interest	1,149	1,040
Depreciation of tangible assets	13,657	12,386
	505,450	448,534
Total resources expended	505,450	448,534
Net income/(expenditure)	6,371	(28,859)

This page does not form part of the statutory financial statements

SPRINGFIELDS PRE-SCHOOL LIMITED

England & Wales - Charity number 1148781

Accounts

REGISTERED COMPANY NUMBER: 08144485 (England and Wales)
REGISTERED CHARITY NUMBER: 1148781

SPRINGFIELDS PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SPRINGFIELDS PRE-SCHOOL LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Mrs A Jacobs P Blissett Mrs S Nunn Miss S Hanratty
COMPANY SECRETARY	Mrs A Jacobs
REGISTERED OFFICE	The Terrapinhut Tudor Road Sudbury Suffolk CO10 1NL
REGISTERED COMPANY NUMBER	08144485 (England and Wales)
REGISTERED CHARITY NUMBER	1148781
INDEPENDENT EXAMINER	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to advance the education of children below compulsory school age, by providing safe and satisfying group play, in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the pre-school learning alliance.

These aims and objectives are financed through local council grants, and fees received in respect of the group activities on offer.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The charity carries out these objects through:

Its activities, pre-school age children are encouraged to development additional social skills and personal development. The parents of the children are able to return to work if necessary, giving local businesses a local work force.

ACHIEVEMENT AND PERFORMANCE

This year has seen 2 new Little Woodland Tribe settings opening in Long Melford and Ridgwell. We have our own sites at both settings that we have developed to give us a base camp for our Adventures. Both settings are going from strength to strength and numbers are increasing.

With all 5 settings now open it has been a busy year. New staff have joined the team and are settling well. Training has been at the forefront of moving our team forward and several members of the team have taken on new training opportunities.

Little Woodland Tribe at Clare at its first full Ofsted Inspection and achieved an amazing outcome that we are all very proud of.

As we move into the new year we are planning to update Springfields Sudbury and Springfields Great Cornard sites and have some exciting ideas for both the indoor and outdoor area.

FINANCIAL REVIEW

During the year, the charity received income of £419,676 (2021: £432,521), comprising grants and fees received.

Expenditure incurred amounted to £448,535 (2021: £383,044) on an accruals basis.

Resulting in a deficit for the year of £28,859 (2021:£49,477 surplus).

At the year end, the charity was in a strong financial position, with £242,054 (2021: £284,735) in the bank and £243,346 (2021: £272,205) total funds, all of which were un-restricted.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

Creating further forest nurseries in the area for children from all backgrounds to access is the future aim of Springfields as at present they are less accessible to children from lower income families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All initial appointments of trustees were made from the trustees of the previous, unincorporated charity.

Springfields Pre-school Limited operates a policy of trustee rotation, with compulsory breaks from being a trustee, as defined in its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ....22|12|22.................... and signed on its behalf by:

....
Mrs A Jacobs - Trustee

Independent examiner's report to the trustees of Springfields Pre-school Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Stopps FCCA ATT
Chartered Certified Accountant
Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

Date: 22nd December 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		415,676	339,323
Other trading activities	2	4,000	93,198
Total		419,676	432,521
EXPENDITURE ON			
Charitable activities			
Governance costs		-	1,440
Other		448,535	381,604
Total		448,535	383,044
NET INCOME/(EXPENDITURE)		(28,859)	49,477
RECONCILIATION OF FUNDS			
Total funds brought forward		272,205	222,728
TOTAL FUNDS CARRIED FORWARD		243,346	272,205

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	8	30,538	22,616
CURRENT ASSETS			
Debtors	9	24,000	18,456
Cash at bank and in hand		242,054	284,735
		266,054	303,191
CREDITORS			
Amounts falling due within one year	10	(10,558)	(11,935)
NET CURRENT ASSETS		255,496	291,256
TOTAL ASSETS LESS CURRENT LIABILITIES		286,034	313,872
CREDITORS			
Amounts falling due after more than one year	11	(42,688)	(41,667)
NET ASSETS		243,346	272,205
FUNDS	13		
Unrestricted funds		243,346	272,205
TOTAL FUNDS		243,346	272,205

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....22/12/22.................. and were signed on its behalf by:

....
A Jacobs - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	-	20% on cost
Office equipment	-	20% on cost
Motor vehicles	-	25% on cost

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants received
Grants received in respect of government support for those affected by the Covid-19 pandemic have been credited to Statement of Financial Activity on an accruals basis.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
CJRS income (Furlough)	-	79,198
Coronavirus rates grant	-	10,000
Employment allowance	4,000	4,000
	4,000	93,198

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	12,386	8,462

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.03.22	31.03.21
	£	£
Wages and salaries	57,267	46,271
Social security costs	5,825	4,196
Other pension costs	1,880	1,386
	64,972	51,853

The Trustees remunerated above were Amy Jacobs and Stephenie Hanratty.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	336,458	287,546
Social security costs	11,556	10,155
Other pension costs	5,249	3,913
	353,263	301,614

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Paid employees	32	29

continued...

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	339,323
Other trading activities	93,198
Total	432,521
EXPENDITURE ON	
Charitable activities	
Governance costs	1,440
Other	381,604
Total	383,044
NET INCOME	49,477
RECONCILIATION OF FUNDS	
Total funds brought forward	222,728
TOTAL FUNDS CARRIED FORWARD	272,205

7. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	31.03.22 £	31.3.21 £
Independent Examiners Fees	1,392	1,350

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	Property improvements	Office equipment	Motor vehicles	Equipments	Totals
	£	£	£	£	£
COST					
At 1 April 2021	26,238	3,118	16,350	-	45,706
Additions	17,473	1,030	-	1,805	20,308
At 31 March 2022	43,711	4,148	16,350	1,805	66,014
DEPRECIATION					
At 1 April 2021	11,073	3,116	8,901	-	23,090
Charge for year	7,639	208	4,088	451	12,386
At 31 March 2022	18,712	3,324	12,989	451	35,476
NET BOOK VALUE					
At 31 March 2022	24,999	824	3,361	1,354	30,538
At 31 March 2021	15,165	2	7,449	-	22,616

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	24,000	18,456

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 12)	5,956	8,333
Accrued expenses	4,602	3,602
	10,558	11,935

continued...

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 12)	42,688	41,667

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,956	8,333
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,688	41,667

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	272,205	(28,859)	243,346
TOTAL FUNDS	272,205	(28,859)	243,346

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	419,676	(448,535)	(28,859)
TOTAL FUNDS	419,676	(448,535)	(28,859)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	222,728	49,477	272,205
TOTAL FUNDS	222,728	49,477	272,205

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,521	(383,044)	49,477
TOTAL FUNDS	432,521	(383,044)	49,477

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	222,728	20,618	243,346
TOTAL FUNDS	222,728	20,618	243,346

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	852,197	(831,579)	20,618
TOTAL FUNDS	852,197	(831,579)	20,618

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	147,113	83,311
Grants received	268,563	256,012
	415,676	339,323
Other trading activities		
CJRS income (Furlough)	-	79,198
Coronavirus rates grant	-	10,000
Employment allowance	4,000	4,000
	4,000	93,198
Total incoming resources	419,676	432,521
EXPENDITURE		
Support costs		
Management		
Trustees' salaries	64,972	51,853
Wages	271,486	235,693
Social security	11,556	10,155
Employer pension contributions	5,249	3,913
Rates, water rates, trade waste and utilities	2,888	1,970
Light and heat	2,289	1,825
Rent	8,260	5,322
Telephone	2,172	2,024
Postage and stationery	2,474	2,689
Advertising	1,462	1,991
Sundries	7,717	8,485
Repairs and renewals	10,495	11,238
Legal and professional fees	2,790	2,850
School equipment	19,884	19,522
Accountancy	1,422	1,440
Training	1,526	820
Staff uniform	587	289
Insurance	2,337	1,349
Motor expenses	1,821	5,418
Vehicle lease	12,627	4,339
Software	981	1,397
Subscriptions	114	-
Carried forward	435,109	374,582

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Management		
Brought forward	435,109	374,582
Bank loan interest	1,040	-
Depreciation of tangible assets	12,386	8,462
	448,535	383,044
Total resources expended	448,535	383,044
Net (expenditure)/income	(28,859)	49,477

This page does not form part of the statutory financial statements

SPRINGFIELDS PRE-SCHOOL LIMITED

England & Wales - Charity number 1148781

Accounts

REGISTERED COMPANY NUMBER: 08144485 (England and Wales)
REGISTERED CHARITY NUMBER: 1148781

SPRINGFIELDS PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

SPRINGFIELDS PRE-SCHOOL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Mrs A Jacobs P Blissett Mrs S Nunn Miss S Hanratty
COMPANY SECRETARY	Mrs A Jacobs
REGISTERED OFFICE	The Terrapinhut Tudor Road Sudbury Suffolk CO10 1NL
REGISTERED COMPANY NUMBER	08144485 (England and Wales)
REGISTERED CHARITY NUMBER	1148781
INDEPENDENT EXAMINER	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to advance the education of children below compulsory school age, by providing safe and satisfying group play, in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the pre-school learning alliance.

These aims and objectives are financed through local council grants, and fees received in respect of the group activities on offer.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The charity carries out these objects through:

Its activities, pre-school age children are encouraged to development additional social skills and personal development. The parents of the children are able to return to work if necessary, giving local businesses a local work force.

ACHIEVEMENT AND PERFORMANCE

Despite the tricky year due to covid, we have continued to make and build upon plans to create Nature Nurseries for the benefit of pre school children in our local area. We opened at Clare Country Park in September 2020 and have steadily increased our numbers developing a very good reputation locally. The demand for the setting has led us to open two new sites in Ridgewell and Long Melford and we are in the process of developing these sites ready to open later on in the year.

Our sites in Great Cornard and Sudbury have also continued to flourish and have good numbers of children on roll.

FINANCIAL REVIEW

During the year, the charity received income of £432,521 (2020: £414,946), comprising grants and fees received.

Expenditure incurred amounted to £383,044 (2020: £396,454) on an accruals basis.

Resulting in a surplus for the year of £49,477 (2020: £18,492).

At the year end, the charity was in a strong financial position, with £284,735 (2020: £192,626) in the bank and £272,205 (2020: £222,728) total funds, all of which were un-restricted.

FUTURE PLANS

Creating further forest nurseries in the area for children from all backgrounds to access is the future aim of Springfields as at present they are less accessible to children from lower income families.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All initial appointments of trustees were made from the trustees of the previous, unincorporated charity.

Springfields Pre-school Limited operates a policy of trustee rotation, with compulsory breaks from being a trustee, as defined in its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17 December 2021 and signed on its behalf by:

AJacobs

Mrs A Jacobs - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELDS PRE-SCHOOL LIMITED (REGISTERED NUMBER: 08144485)

Independent examiner's report to the trustees of Springfields Pre-school Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Stopps FCCA ATT
Chartered Certified Accountant
Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

17 December 2021

SPRINGFIELDS PRE-SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		339,323	411,946
Other trading activities	2	93,198	3,000
Total		432,521	414,946
EXPENDITURE ON			
Charitable activities			
Governance costs		1,440	1,332
Other		381,604	395,122
Total		383,044	396,454
NET INCOME		49,477	18,492
RECONCILIATION OF FUNDS			
Total funds brought forward		222,728	204,236
TOTAL FUNDS CARRIED FORWARD		272,205	222,728

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	8	22,616	17,446
CURRENT ASSETS			
Debtors	9	18,456	16,200
Cash at bank and in hand		284,735	192,626
		303,191	208,826
CREDITORS			
Amounts falling due within one year	10	(11,935)	(3,544)
NET CURRENT ASSETS		291,256	205,282
TOTAL ASSETS LESS CURRENT LIABILITIES		313,872	222,728
CREDITORS			
Amounts falling due after more than one year	11	(41,667)	-
NET ASSETS		272,205	222,728
FUNDS	13		
Unrestricted funds		272,205	222,728
TOTAL FUNDS		272,205	222,728

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2021 and were signed on its behalf by:

A Jacobs - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	-	20% on cost
Office equipment	-	20% on cost
Motor vehicles	-	25% on cost

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants received
Grants received in respect of government support for those affected by the Covid-19 pandemic have been credited to Statement of Financial Activity on an accruals basis.

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2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
CJRS income (Furlough)	79,198	-
Coronavirus rates grant	10,000	-
Employment allowance	4,000	3,000
	93,198	3,000

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	8,462	5,966

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.03.21	31.03.20
	£	£
Wages and salaries	46,271	36,948
Social security costs	4,196	2,813
Other pension costs	1,386	915
	51,853	40,676

The Trustees remunerated above were Amy Jacobs and Stephenie Hanratty.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	287,546	302,473
Social security costs	10,155	11,351
Other pension costs	3,913	3,899
	301,614	317,723

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Paid employees	29	29

continued...

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	411,946
Other trading activities	3,000
Total	414,946
EXPENDITURE ON	
Charitable activities	
Governance costs	1,332
Other	395,122
Total	396,454
NET INCOME	18,492
RECONCILIATION OF FUNDS	
Total funds brought forward	204,236
TOTAL FUNDS CARRIED FORWARD	222,728

7. FEES FOR THE EXAMINATION OF THE ACCOUNTS

	31.03.21 £	31.3.20 £
Independent Examiners Fees	1,350	1,350

continued...

8. TANGIBLE FIXED ASSETS

	Property improvements £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2020	12,606	3,118	16,350	32,074
Additions	13,632	-	-	13,632
At 31 March 2021	26,238	3,118	16,350	45,706
DEPRECIATION				
At 1 April 2020	6,928	2,887	4,813	14,628
Charge for year	4,145	229	4,088	8,462
At 31 March 2021	11,073	3,116	8,901	23,090
NET BOOK VALUE				
At 31 March 2021	15,165	2	7,449	22,616
At 31 March 2020	5,678	231	11,537	17,446

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	18,456	16,200

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 12)	8,333	-
Accrued expenses	3,602	3,544
	11,935	3,544

continued...

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 12)	41,667	-

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,333	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	41,667	-

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	222,728	49,477	272,205
TOTAL FUNDS	222,728	49,477	272,205

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	432,521	(383,044)	49,477
TOTAL FUNDS	432,521	(383,044)	49,477

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	204,236	18,492	222,728
TOTAL FUNDS	204,236	18,492	222,728

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,946	(396,454)	18,492
TOTAL FUNDS	414,946	(396,454)	18,492

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	204,236	67,969	272,205
TOTAL FUNDS	204,236	67,969	272,205

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	847,467	(779,498)	67,969
TOTAL FUNDS	847,467	(779,498)	67,969

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SPRINGFIELDS PRE-SCHOOL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	83,311	141,726
Grants received	256,012	270,220
	339,323	411,946
Other trading activities		
CJRS income (Furlough)	79,198	-
Coronavirus rates grant	10,000	-
Employment allowance	4,000	3,000
	93,198	3,000
Total incoming resources	432,521	414,946
EXPENDITURE		
Support costs		
Management		
Trustees' salaries	51,853	40,676
Wages	235,693	261,797
Social security	10,155	11,351
Pensions	3,913	3,899
Rates, water rates, trade waste and utilities	1,970	3,067
Light and heat	1,825	2,516
Rent	5,322	3,414
Telephone	2,024	1,970
Postage and stationery	2,689	2,651
Advertising	1,991	1,543
Sundries	8,485	13,707
Repairs and renewals	11,238	16,953
Legal and professional fees	2,850	2,136
School equipment	19,522	9,993
Accountancy	1,440	1,332
Training	820	530
Staff uniform	289	528
Insurance	1,349	1,075
Motor expenses	5,418	4,030
Vehicle lease	4,339	4,339
Software	1,397	2,981
Depreciation of tangible assets	8,462	5,966
	383,044	396,454

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Total resources expended	383,044	396,454
Net income	49,477	18,492