

Charity registration number 1148780 (England and Wales)

THE EIFION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE EIFION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr James Edward Parker Evans	
	Ms Kathrin Ann Evans Jackson	
	Mr David St.John Evans	(Appointed 25 April 2024)
	Ms Anne Spurr	(Appointed 18 March 2025)
Charity number (England and Wales)	1148780	
Principal address	5 Meadow View St. Margarets-At-Cliffe Dover Kent CT15 6FD	
Independent examiner	Hall Livesey Brown HLB House 68 High Street Tarporley Cheshire CW6 0AT	

THE EIFION TRUST

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THE EIFION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Trust's objects are to advance under the law of England and Wales such exclusively charitable purposes as benefit persons residing in developing countries.

Achievements and performance

The chief focus of the Eifion Trust ('ET') for the financial year 1st October 2023 to 30th September 2024 has again been the consolidation of its work begun in 2016, at the Child Care Centre it supports in the northern part of the Kathmandu Valley: Charlotte's Haven on Earth (CHoE)

ET remains the sole provider of funding for the Centre. The trustees are pleased to report that this spacious, comfortable and secure property, continues to provide a homely, loving, family environment and dedicated care for under privileged children of all social backgrounds.

There are currently 23 children who are direct project participants of CHoE and an additional 2 children who are being supported through an outreach programme in collaboration with Q Learning Nepal.

The children are chosen as per need analysis as stipulated by Nepalese law and the ET Trust Deed; these include orphans, under-privileged children and those who are at risk. Ages range from 10 to 18. Many of the former residents are frequently in touch with CHoE and are doing well. Amongst them are some studying to become: a doctor, a dentist, teachers, and IT professionals, amongst other occupations.

Collaboration with Q Learning Nepal Trust

In the Autumn of 2023 Kate met Lesley Warburton, at a meeting hosted by BRANNGO (the Britain-Nepal NGO) <http://www.brannngo.org.uk/>

Lesley is chair of QLearning Nepal, a CIO which has been running a school in Hangdewa Nepal for the past 19 years .

[Q • Learning Nepal Trust](#)

[Amazing Things Happen When We Help](#)

Kate and Lesley realized that significant benefits could be gained by the two charities working more closely together. ET would help to fund QLN's school development projects in Hangdewa and CHoE would provide a home for up to 6 Hangdewa students, thus enabling them to secure city-based higher education. ET would provide bursaries for the Hangdewa children and QLN would assist in improving efficiencies in the management of CHoE and provide consultancy and monitoring services to ET.

On 30th October 2023 Aparajita Thapa Bhattarai was installed as CHoE Director of Operations, a professional woman with considerable experience of running charity projects and NGOs. She was tasked with restructuring the management of the Centre, including the appointment of a new Board of Trustees chosen to add value to the work of the Centre.

Six new trustees were appointed. They included business and health professionals who are able to provide the children with health care oversight and career support and opportunities.

CHoE is registered with the Social Welfare Council of Nepal and is compliant with local and national regulatory bodies. Robust financial management and monitoring procedures are in place, and additional support is provided by an external accountant and by regular input from Lesley Warburton at QLN.

THE EIFION TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Kate visits the Centre twice a year for over 2 weeks per visit and enjoys a close relationship with the children, staff and CHoE Board members.

During her visits, Kate, who is also ET's Safeguarding Officer, spends time with the children together and individually and fully monitors the management and safeguarding processes at CHoE. The Evans' family's connections with the children have always been strong. Kate knows each child, their background and full details of their personal and educational development. All the ET trustees are fully committed to the support of these children and to the ongoing work of the Centre, which is changing so many lives for the better. They are very pleased to see how the venture has grown to include the support of QLN's students and they are grateful for the cultural experience and insights that QLN has been able to provide. It has been a fruitful and enjoyable collaboration.

On 25th April 2024, Richard Evans resigned his role as Trustee, Founder and Treasurer and James Evans was appointed Founder and Treasurer in his place. David St. John Evans, nephew of the original Founder, Barry Evans, was appointed a Trustee on the same day.

Although the CHoE Centre has taken up most of the Trust's time and the Trusts's grant funding capacity for the year, support for Lend With Care entrepreneurs has continued over the year.

Financial review

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust was established by a trust deed dated 23 August 2012.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Sarah Perris	(Resigned 2 October 2023)
Mr Richard David Evans	(Resigned 25 April 2024)
Mr James Edward Parker Evans	
Ms Kathrin Ann Evans Jackson	
Mr David St. John Evans	(Appointed 25 April 2024)
Ms Anne Spurr	(Appointed 18 March 2025)

Future trustees shall be appointed by the founder or upon the written consent of the founder, by resolution of the trustees.

The Trustees report was approved by the Board of Trustees.

Ms Kathrin Ann Evans Jackson

Chair

30 July 2025

THE EIFION TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EIFION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIFION TRUST

I report to the Trustees on my examination of the financial statements of The Eifion Trust (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anne Wilkes FCCA, ACA
Hall Livesey Brown
HLB House
68 High Street
Tarporley
Cheshire
CW6 0AT

Dated: 30 July 2025

THE EIFION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Total 2023 £
<u>Income from:</u>			
Donations and income tax repayments	3	226,250	111,000
<u>Expenditure on:</u>			
Charitable activities	4	248,147	98,823
Net (expenditure)/income for the year/ Net movement in funds		(21,897)	12,177
Fund balances at 1 October 2023		28,290	16,113
Fund balances at 30 September 2024		6,393	28,290

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EIFION TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		8,493		30,210	
Creditors: amounts falling due within one year	11	<u>(2,100)</u>		<u>(1,920)</u>	
Net current assets			<u>6,393</u>		<u>28,290</u>
The funds of the Trust					
Unrestricted funds	12		<u>6,393</u>		<u>28,290</u>
			<u>6,393</u>		<u>28,290</u>

The financial statements were approved by the Trustees on 30 July 2025

Ms Kathrin Ann Evans Jackson
Chair

THE EIFION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Eifion Trust is an unincorporated charity registered in England and Wales. The principal address is 5 Meadow View, St. Margarets-At-Cliffe, Dover, Kent, CT15 6FD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE EIFION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

THE EIFION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	226,250	111,000

4 Charitable activities

	2024 £	2023 £
Donations	15,275	6,704
Grant funding of activities (see note 5)	223,623	71,000
Share of support costs (see note 6)	7,089	5,575
Governance costs	2,160	15,544
	248,147	98,823
Analysis by fund		
Unrestricted funds	248,147	
	248,147	

For the year ended 30 September 2023

Unrestricted funds	98,823
	98,823

THE EIFION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Grants payable

	2024 £	2023 £
Grants to institutions:		
Charlotte's Haven	135,000	71,000
Qlearning Nepal CIO	83,623	-
LendWithCare	5,000	-
	<u>223,623</u>	<u>71,000</u>

6 Support costs allocated to activities

	2024 £	2023 £
Website	790	596
Insurance	461	417
Bank charges	317	371
Computer exps	-	157
Secretarial fees	4,939	3,887
Printing, postage and stationery	-	52
Subscriptions	95	95
Misc costs	487	-
Governance costs	2,160	15,544
	<u>9,249</u>	<u>21,119</u>
Analysed between:		
Charitable support work	<u>9,249</u>	<u>21,119</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,160</u>	<u>1,920</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

THE EIFION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,100	1,920

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	28,290	226,250	(248,147)	6,393
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	16,113	111,000	(98,823)	28,290

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).